

JULIA'S HOUSE LIMITED

England & Wales · Charity number 1067125

Details

Other names	THE JULIA PERKS FOUNDATION LIMITED, DORSET CHILDRENS HOSPICE SERVICE, JULIAS HOUSE
Status	Registered
Legal form	Charitable company
Company number	03465868
Registered	1997-12-31
Register	View on the Charity Commission register

Contact

Address	Julia's House Ltd Allenview House Hanham Road Wimborne Dorset BH21 1AS
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Phone	01202644220
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Email	info@juliashouse.org
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Website	juliashouse.org
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Activities

Objects: TO RELIEVE CRITICALLY AND TERMINALLY ILL CHILDREN THROUGH THE PROVISION OF A FACILITY OFFERING RESPITE, DAY AND PALLIATIVE CARE, SYMPTOMATIC PAIN CONTROL, COUNSELING AND INFORMATION ON CANCER AND OTHER TERMINAL CONDITIONS

Activities: Hospice care for children in Dorset and Wiltshire at home and in the Julia's House hospices, and support for their families.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Dorset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£12,221,401	£10,880,103	£19,153,892	246
2024-12-31	£10,220,664	£10,900,883	£17,046,655	183
2023-12-31	£9,058,161	£10,052,418	£17,192,418	174
2022-12-31	£11,388,101	£8,884,929	£17,566,318	159
2021-12-31	£8,896,653	£7,401,026	£15,781,984	152
2020-12-31	£10,058,107	£7,125,785	£13,703,945	151

Trustees

Name	Role	Appointed
BARBARA ANN BAKER		2020-11-12
Christopher Jerram		2024-02-01
David Hordle		2024-02-01
Deborah Jane Green		2025-11-10
Dr SIMON CRAIGEN PENNELL		2023-06-15
HELEN ELIZABETH BENNETT		2025-11-10
JACQUELINE JEAN IRVINE		2021-05-27
Louisa Mary Swanton		2025-11-10
RUTH CAROLINE SPURLING		2023-04-11
SALLY SMITH		2022-10-01
STEPHEN JOHN FRASER		2023-04-11

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2025

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Stephen Fraser, Chairman
Barbara Baker, Vice Chair
Deborah Green, Treasurer
Helen Bennett
David Hordle
Jacqueline Irvine
Christopher Jerram
Dr Simon Pennell
Sally Smith
Ruth Spurling
Louisa Swanton

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Chief executive officer

Martin Edwards

Independent auditor

Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

"I like playing games and doing activities at the hospice. They have a very big drawer of arts and crafts that I fall into and never want to fall out of! When I'm sad, there's always someone to listen to me at Julia's House. There's always a friend or a space where I can talk. There's always someone there whenever I need them."

- A child supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2025. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2025 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents and other carers
3. Advocacy for families to alleviate extra cost of living pressures they experience
4. Complementary therapies
5. Counselling for children and family members
6. End of life care
7. Bereavement support

These services are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

Julia's House is immensely grateful to all our supporters and volunteers for helping us to look after many of Dorset and Wiltshire's most seriously ill children, bringing care and comfort to their lives.

Care services

"Julia's House is brilliant! The minute we pull up at the hospice, [our daughter] is so excited because she knows where she's going. She's made lovely friends, and she loves her nurses and carers too."

- Parent of a child cared for by Julia's House

With advances in medical science, children tend to live longer with their conditions. As new children are born requiring our support, this gradually increases the number of children in our care.

- We provided care for 148 children, 97 in Dorset and 51 in Wiltshire (up from 138 in 2024 and 135 in 2023).
- We supported a further 108 siblings in 2025 (115 in 2024 and 104 in 2023).
- 36 individuals received counselling
- 20 families received bereavement support in 2025.

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FOR THE YEAR ENDED 31 DECEMBER 2025

"[Our son] has seen things that no child of his age should ever see. He's been there when [his brother] has been having hundreds of seizures a day. At Julia's House [he] can make friends with sisters and brothers who know his situation – they live it too and understand. They can support each other in ways that we don't even know, so that is really lovely."

- Parent in a family supported by Julia's House

The cost of living disproportionately affects parents of disabled children; they may have to reduce their hours or give up work to care for their child, who usually requires more heating to keep warm and electricity for their wheelchair or other specialist equipment. Julia's House helped 72 families during the year by easing the pressure of rising everyday costs and securing the specialist equipment they needed. The support we accessed included discounts on utility bills, food vouchers and grants for specially adapted children's buggies and bikes.

"It's amazing to have [our Julia's House Family Support Worker]'s help because it can be a logistical nightmare trying to get the funding you need. She fights for [my son] to make sure he gets the right support that he needs. It means I can put my time and effort into looking after [him], rather than being sat on the end of a phone."

- Mother of a Julia's House child

The charity provides regular bereavement support to families for up to five years after a child's passing. At our annual Remembering Day, we invite all bereaved families together and mark the life of each child who has passed away.

Julia's House contributed £750 towards memory making for each family bereaved during the year.

On a zero to five stars rating in an anonymous feedback survey in 2025, service user families rated Julia's House care at 4.8 stars and family support at 4.82 stars. 100% of respondents would recommend Julia's House to other families whose child fits our criteria.

"It's a huge weight off for me, as I can hand over all [our daughter's] medications, her blood ketone testing machine, her feeding kit, her lunchbox, and properly hand over to someone else who is specially trained and will give her the very best care for the next five or six hours. That's the only time I can ever do that, and it's such a lovely feeling."

- A Julia's House parent about our respite service

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FOR THE YEAR ENDED 31 DECEMBER 2025

Performance versus other goals in 2025

Goal	Progress
Assess viability of building a small extension to the Dorset hospice to future-proof end of life service, as a far cheaper alternative to relocating to a new site.	Extension on schedule to open for care in April 2026, funded by the Government capital fund for hospices and by grant-giving trusts.
Make savings to move towards a balanced budget within four years.	The charity reluctantly decided to make six redundancies and not renew a further seventeen vacancies, to lessen predicted budget deficits from 2026-28 and move towards a sustainably balanced budget by 2029/30. Julia's House is very grateful to all the departed staff for their contributions to the charity and its services.
Maximise our culture to meet our needs, including best use of volunteer roles.	Several workstreams and project teams established that utilise agile workings; continuing investment in volunteer recruitment and support.
Prioritise investments in areas of income with most growth potential.	Legacy marketing campaign; one new shop opened (one also closed); public Art Trail staged to generate profit and new corporate supporters. See Fundraising practices and performance, below.
Invest in systems and technology to help achieve the above goals.	Rollout of new Care software enabling enhanced reporting and information sharing with NHS systems; strategic report completed into IT and systems identifying priorities and timescales for 2026.

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as 'Outstanding'.

"[My partner] and I heard the word 'hospice' and it filled us with fear. It sounds awful but we were expecting to walk in, and for the place to be all about death. But it wasn't like that at all. There was warmth and love and children laughing, and the whole environment was bright and colourful."

- Mother of a Julia's House child

Government funding for revenue costs; Julia's House policy and Influencing work

In 2025, Julia's House received just 7% of its ongoing funding from Government. This came from the NHS England grant formerly known as the Children's Hospices Grant, which has been confirmed by Government for the next three years, and from a commissioning contract from the Dorset Integrated Care Board (ICB).

The BaNES Swindon & Wiltshire (BSW) ICB does not commission Julia's House services in Swindon and Wiltshire, despite Julia's House being the only children's hospice situated within the BSW area and numerous attempts by the charity to enter commissioning negotiations. Children in Wiltshire are still referred to Julia's House.

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This anomaly between Dorset and Wiltshire illustrates the inconsistency nationally in provision and commissioning of palliative care, and the uncertainties of hospice funding. Julia's House continue to support efforts to influence this by Hospice UK and Together for Short Lives, and through these national bodies has taken part in the consultation on the Government's proposed Modern Service Framework for palliative care.

Julia's House has not yet had to close any beds, but with nearly one in five hospice beds nationwide currently closed for financial reasons, it remains vital to secure the future of hospice care.

"It's a very raw life, having a child like [our daughter]. Being part of Julia's House is like belonging to a family where you don't need to explain how tough things are. Everyone knows and everyone is trying to help you in that circle. If there aren't charities like Julia's House supporting families like us, with children with life-limiting or life-threatening conditions, that for me would be a very bleak future...It's the gift of hope, isn't it?"

- Mother of a Julia's House child

The increases in Employer National Insurance have added around £250,000 annually to the charity's running costs.

For the Government capital fund for hospices, see Financial Review restricted income, below.

Equality, Diversity and Inclusion

Everything we do in our care service is about treating people equally and as individuals, and seeing their potential rather than societal limitations: for example giving children the best opportunity to play, live and thrive within the family and the wider world.

In our 2025 anonymous survey of service user families, 100% of respondents said the service met their family's needs in terms of race, culture, ethnicity and diversity.

We strive for a similarly fair, diverse and inclusive working culture that supports people to excel. We offer flexible working wherever possible, advertise many vacancies nationally, highlight under-represented groups in our workforce, and encourage applicants from these groups, operate 'blind' shortlisting good practice, and train managers in fair recruitment practices.

Statements from the charity and from the Board on our actions and commitments around Equality, Diversity and Inclusion can be found on the charity's website.

Financial Review

Julia's House is extremely grateful for all donations and fundraising, and to everyone who works in, gives to or shops in our retail chain.

Restricted and designated income, general funds and service continuity

The charity will carry forward £8,026,542 of free general funds into 2026.

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Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds from Julia's House shops which represent funds held in the subsidiary used to generate income for the charity.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Julia's House is committed to continuity of care and support, and designates funds to sustain our nursing, care and family support that our service users rely on, in the event of a serious shortfall in the charity's income. This is notably due to fluctuations in income from legacies, which are a vital but less predictable source of support. Were it not for one generous legacy, the charity would have been in significant deficit in 2025.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next three years due to the economic climate.

The hospices capital fund created by the Government has enabled Julia's House to upgrade its facilities, notably in building a small extension to the Dorset hospice to improve the end of life care suite and improve space for older children including upgraded bathing facilities. This fund cannot be spent on running costs such as staffing and ends in March 2026.

Reserves

It is the charity's policy to hold between six and twelve months' worth of annual operating expenditure in reserves that are accessible. The critical importance of having such reserves is clear from the ongoing challenging economic climate.

The charity's Reserves at the end of 2025 constituted 15 months' worth of 2026 budgeted operating expenditure, influenced by one major legacy in 2025 and an unrealised gain on investments of £765,939. Reserves are forecast to reduce over the next three years with budgeted deficits. The Trustees therefore assess that the current level of reserves is both prudent and necessary to maintain the charity's care services.

Volunteers

Julia's House has 620 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

Overall volunteer support in 2025 increased by 23% on 2024. In 2025 volunteers gave 93,200 hours of support, the equivalent of 51 full time staff and a cost saving to the charity of £1,138,000 (if based on National Minimum Wage). Many of these roles generate substantial income in retail and fundraising. Many other volunteer roles are in care support. The charity is extremely grateful for all this vital help. Volunteer feedback shows very high engagement and satisfaction, with 94% of volunteers recommending and a further 5% possibly recommending volunteering at Julia's House.

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FOR THE YEAR ENDED 31 DECEMBER 2025

"I feel really valued and appreciated. Communication is always good and the thank you emails mean a lot."

- Julia's House volunteer feedback from anonymous survey

The charity's Board of Trustees and the Directors of its Trading Company are also unpaid volunteers.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey and long-service awards for those who have served 5, 10, 15 or 20+ years. The 20+ award is named the Mike Wise lifetime service award, after our founder, the late Mike Wise MBE.

"When you have a child with a life-limiting condition, you're not thinking too far ahead. Nothing is guaranteed. You live in the moment; you're making the most of the now. Julia's House helps us all to make the most of the now. Their regular care and support has been a wonderful gift to our family, and I can't thank them enough."

- Parent of a child cared for by Julia's House

Donated premises

The site of the Julia's House Dorset hospice is provided on a peppercorn rent by The Valentine Trust, which in 2025 generously extended the duration of this lease to 2049.

One of the Julia's House shops is provided rent-free by its landlord.

The charity is tremendously grateful for these generous Gifts in Kind.

Fundraising practices and performance

The economic climate was tough for fundraising and retail in 2025.

Retail profitability across the Julia's House Trading Ltd chain of shops fell by £287,173 versus 2024, largely due to the rise in National Insurance. The shops generated £2,985,897 of gross income and a net profit of £352,992 with an additional £255,730 generated in gift aid on donated goods.

The great majority of Julia's House volunteers work in its shops and are pivotal to the retail chain's contribution to the charity's care services. A new Julia's House shop opened in Westbourne in 2025. The Julia's House Christchurch shop was unfortunately closed permanently for profitability reasons; the charity is extremely grateful to the shop's volunteers and staff for their contribution to Julia's House over its twenty years.

The charity's lottery income fell, but thanks to the generosity of the public, income from individuals, events, community and corporate sources either nearly reached or exceeded budgeted levels. Income from grant-giving trusts exceeded budgeted levels, including one very generous gift from The Master Charitable Trust – Golden Bottle Trust.

Julia's House staged a public art trail across Christchurch, Bournemouth and Poole in 2025, and while net profit was lower than expected, the project achieved other objectives in generating extensive publicity and building relationships with many new individual and corporate supporters.

Income from legacies continues to be vital to Julia's House, funding the care of more than one in four children. The charity is profoundly grateful to everyone who remembers Julia's House in their Will.

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FOR THE YEAR ENDED 31 DECEMBER 2025

In 2025, the charity received £1,170,460 of Government income including the capital fund, and £7,947,219 of voluntary fundraising or donations including legacies.

Excluding its retail trading arm, 80% of the charity's expenditure was spent on care services in 2025.

Income levels and fundraising performance are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator.

The Fundraising and Retail Management Team continually monitor guidance and regulations from the Chartered Institute of Fundraising, the Fundraising Regulator, the Gambling Commission, the Information Commissioner's Office, the Charity Retail Association and the Hospice Lotteries Association. The charity is committed to ensuring that the lottery is operated in a secure, fair and socially responsible way and endorses responsible gambling amongst its members.

Both fundraising and retail staff undertake regular safeguarding training, with clear lines of communication to report any complaints or safeguarding concerns. Any supporters deemed vulnerable will be treated with the utmost respect and would not be asked to contribute to the charity, in line with the Code of Fundraising Practice.

Any third parties we work with are carefully selected and subject to a fundraising agreement which sets out the high standards expected when representing the charity. This is carefully monitored through welfare calls to new supporters.

"Having those Julia's House respite sessions to look forward to in the middle of the week is so good for my mental and emotional health. It is about giving you time to yourself, time to reset, and do things that make you feel not like a carer all the time."

- Parent of a child cared for by Julia's House

The charity's plans for 2026 and beyond

With cuts to hospice care endemic across the country, success for Julia's House over the next three years will mean continuing to provide the current level of care services. Noting that the charity's reserves should enable it to withstand budgeted deficits over that timeframe, our main goals are:

1. Provide excellent care and support for the children and families; help as many as possible within financial limitations. Promote collaborative care through strong relationships with external partners.
2. Move towards a balanced budget within four years. Within this, seek a fair and sustainable model for Government funding of hospice care.
3. Maximise our culture to meet our needs, with agile staff working and best use of volunteers.
4. Prioritise investment in areas of income with most growth potential, notably legacies, retail and Wiltshire public fundraising.
5. Invest in systems and technology to help maximise effectiveness and efficiency and improve the experience for service users, supporters, staff and volunteers.

Financial performance, standards of care services and income generation, and strategic priorities are regularly reviewed by the Board; the Chief Executive and Executive Team are charged with goals and standards to achieve the charity's plans.

The charity remains committed to providing care to the best standards in the country.

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FOR THE YEAR ENDED 31 DECEMBER 2025

"It's not just [our daughter] who is supported, it's also me. Without Julia's House, I'd be more overwhelmed and stressed and tired, and that would have an impact on our whole family."

- Parent in a family supported by Julia's House

Structure, governance and management

Trust aims and public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family.

The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring or advising other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

The Board has strong skills and experience in the areas needed for the charity to be well governed. These include parents of service users; medicine and nursing; business and commerce; finance; fundraising; HR and law. Potential new Trustees are assessed according to whether they fulfil a gap in these skills and experience.

All Trustees are subject to a Disclosure and Barring (criminal record) check.

The charity ensures that new Trustees have thorough induction briefings. Training is offered as required and is funded by the charity.

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. They may serve up to six years on the Board, and retire [resign] by rotation. The Trustees who held office from the 1 January 2025 to the date of this report, unless otherwise stated, were:

Brian Parker (Chairman) (resigned 6th November 2025)
Stephen Fraser (Chairman)
Barbara Baker (Vice Chair)
Deborah Green (Treasurer) (appointed 7th November 2025)
Helen Bennett (appointed 7th November 2025)
Karen Glastonbury (resigned 6th November 2025)
David Hordle
Jacqueline Irvine
Christopher Jerram (service user family representative)
Mark Nixon (resigned 6th November 2025)
Dr Simon Pennell
Sally Smith
Ruth Spurling (service user family representative)
Louisa Swanton (appointed 7th November 2025)

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FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

Risk management and future financial factors

All Trustees routinely receive a report from each department in advance of every Board meeting, as well as key strategic and financial papers including a proposed annual budget and rolling four-year financial forecast, to review performance and assess current and future priorities.

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are sent to the Charity Board for oversight. In addition, the charity conducts regular anonymous surveys of its service user families, staff and volunteers for information about how to improve any aspect of the charity, learning points from which are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact and probability. Action plans are in place to mitigate against these risks. The Register and any associated action plans are reviewed twice a year by the Board.

With this reporting and oversight in place, the Board delegates day to day running of the charity to the Senior Management Team.

Future factors affecting financial performance include the impact of inflation and taxation policy on expenditure, of the economy on donations and fundraising, and of house prices on the value of some legacies.

Environmental, Governance and Social Impact

In addition to the above risk management, the charity operates an Information Governance group to ensure compliance with legal requirements, including in General Data Protection Regulation (GDPR). Cyber security is monitored by the IT Manager reporting to the Finance Director, and the charity takes out cyber security insurance.

The charity has had an environmental working group of staff to identify and steer improvements in the charity's environmental footprint, including in retail with alternative ways to raise funds from rag donations.

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Employee wellbeing is promoted in a range of support and initiatives, including an Employee Assistance Programme offering a 24/7 confidential staff counselling line and face to face counselling; robust whistleblowing policy and practice promoted online and in all the charity's premises; the Employee Voice staff forum with staff representatives and managers to engage with feedback and ideas for organisational effectiveness and staff wellbeing; and training and day to day coaching for line managers in interpersonal skills.

Julia's House has clear and simple 'CHILD' values which it incorporates into induction, training, line management and appraisals:

- Compassionate and caring
- Honesty and integrity
- It's up to all of us
- Listen and learn
- Determined to excel

The charity's social impact is reported under Care Services, above.

To help ensure good governance and the sharing of knowledge and learning, Julia's House is a member of Hospice UK (representing all charitable hospices) and of Together for Short Lives (for children's hospices and other paediatric palliative care providers and interest groups). To help ensure best practice and up to date learning, the charity or its senior staff subscribe to a range of Finance, Fundraising, Human Resources and Third Sector journals and expert updates.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments, while avoiding investing in businesses of which the charity does not approve, such as tobacco, pornography and child labour. The charity's investments rose in value overall during 2025 by £765,939.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

Governance reviews

In line with good practice, the Trustees commission a governance review every few years. The latest took place in 2022 with recommendations implemented across 2023-24. The next governance review will be undertaken in 2026 or 2027.

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period.

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FOR THE YEAR ENDED 31 DECEMBER 2025

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

As a cost saving measure, Julia's House did not enter an externally operated staff survey in 2025.

In 2025, the Julia's House Chief Executive won Fundraiser of the Year at the Charity Heroes Awards for his 20/20 challenge, which raised £130,000 inclusive of gift aid and the £5,000 award prize.

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organisations including thirty-five hospices and several hundred charities.

The Chief Executive (CEO) Dr Martin Edwards, is responsible for ensuring the charity achieves the highest standards of care, clinical governance and training; achieves target annual income of around £11million; and campaigns to support the aims of the charity and of the hospice movement nationally in order to sustain future care services.

The Director of Care, Claire Hudson-Cooper, is a paediatric nurse specialising in palliative care who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who contributes to regional and national improvements in standards and methods of care.

The CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with Integrated Care Boards to ensure optimal, joined-up care for the children.

The charity's Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events and other participation activities, a lottery, legacies and a £3million turnover retail chain.

The Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media, media relations, supporter communications and marketing of fundraising activities.

The Finance Director, Ruth Spurrier is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The HR Director, Hannah-May Tatton, is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges its legal responsibilities as an employer and looks after its 620 volunteers and 234 staff roles (218 excluding bank staff; 170 full time equivalents) to provide the best and most cost-effective service.

The Senior Management Team further supported the charity in 2025 by developing significant voluntary fundraising challenges; and by salary sacrifice and donations. The Trustees acknowledge with thanks this extra commitment.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"It felt like our whole house was on fire and Julia's House came and extinguished the flames. They just came in and gave us a chance to heal a bit. Cope a bit. Relax a bit. We were given this 360 care and love from people that were so gentle with us when we were so damaged. They looked after [our daughter] and we'd see her smile. The Sibling Worker looked after [her sister] and we'd see her smile. It was just wonderful."

– Mother in a family supported by Julia's House

This report was approved by the trustees on March 30 2026 and signed on their behalf by:

Signed by:

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Deborah Green, Treasurer

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2025

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees, and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, Charities Act 2011, the Charities Statement of Recommended Practice, guidance issued by the Charity Commission for England and Wales and Care Quality Commission Regulations.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

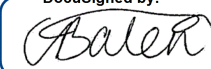
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2025

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our audit report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Casidhe Baleri (Senior Statutory Auditor)
for and on behalf of Saffery LLP
Statutory Auditors

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

Date: 30 March 2026

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	6,289,824	394,998	6,684,822	4,862,428
Charitable activities	3	-	1,170,460	1,170,460	782,608
Other trading activities					
Fundraising events and Lottery	4	1,261,814	583	1,262,397	1,172,479
Income from shops	5	2,985,897	-	2,985,897	3,213,425
Income from Investments	6	117,825	-	117,825	189,724
Total income		10,655,360	1,566,041	12,221,401	10,220,664
Expenditure on:					
Expenditure on trading	5	2,790,448	6,474	2,796,922	2,617,106
Total income net of trading expenditure		7,864,912	1,559,567	9,424,479	7,603,558
Expenditure on raising funds	7	1,637,292	3,888	1,641,180	1,878,287
Net income available for charitable activities		6,227,620	1,555,679	7,783,299	5,725,271
Expenditure on charitable activities	8	5,356,796	1,085,205	6,442,001	6,405,490
Total expenditure	13	9,784,536	1,095,567	10,880,103	10,900,883
Net income/(loss) before investment gains		870,824	470,474	1,341,298	(680,219)
Net gain/(loss) on investments	20	765,939	-	765,939	534,456
Net income/(loss) before transfers		1,636,763	470,474	2,107,237	(145,763)
Transfers between funds	25	323,992	(323,992)	-	-
Net movement in funds		1,960,755	146,482	2,107,237	(145,763)
Reconciliation of funds:					
Totals funds at 1 January 2025		16,780,084	266,571	17,046,655	17,192,418
Total funds at 31 December 2025		18,740,839	413,053	19,153,892	17,046,655

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	18		2,060,463		1,828,165
Intangible assets	19		90,631		122,781
Investments	20		7,953,372		7,187,433
			10,104,466		9,138,379
Current assets					
Stocks	21	1,441,849		1,397,035	
Debtors	22	3,463,068		2,122,343	
Cash at bank and in hand	27	4,905,095		5,037,602	
		9,810,012		8,556,980	
Creditors: amounts falling due within one year	23	(760,586)		(648,704)	
Net current assets			9,049,426		7,908,276
Net assets			19,153,892		17,046,655
Charity funds	25				
Capital funds			2,151,094		1,950,946
Trading funds			352,440		640,383
Designated funds			8,210,763		8,284,161
General funds			8,026,542		5,904,594
Restricted funds			413,053		266,571
Total funds			19,153,892		17,046,655

The financial statements were approved by the trustees on 30 March 2026 and signed on their behalf by:

Signed by:

Deborah Green

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Deborah Green, Treasurer

The notes on pages 22 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

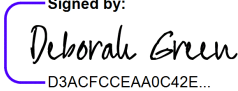
(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	18		2,060,463		1,828,165
Intangible assets	19		90,631		122,781
Investments	20		7,953,372		7,187,433
			10,104,466		9,138,379
Current assets					
Stocks	21	474,165		464,238	
Debtors	22	4,168,472		2,777,995	
Cash at bank and in hand		4,591,383		4,440,712	
		9,234,020		7,682,945	
Creditors: amounts falling due within one year	23	(537,034)		(415,052)	
Net current assets			8,696,986		7,267,893
Net assets			18,801,452		16,406,272
Charity funds	25				
Capital funds			2,151,094		1,950,946
Designated funds			8,210,763		8,284,161
General funds			8,026,542		5,904,594
Restricted funds			413,053		266,571
Total funds			18,801,452		16,406,272

The financial statements were approved by the trustees on 30 March 2026 and signed on their behalf by:

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Deborah Green, Treasurer

The notes on pages 22 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(loss) for the year (as per Statement of Financial Activities)		2,107,237	(145,763)
Adjustment for:			
Depreciation charges		228,218	218,617
Amortisation charges		32,150	26,531
(Gains)/losses on investments		(765,939)	(534,456)
Dividends, interest and rents from investments		(117,825)	(189,724)
(Profit)/loss on sale of fixed assets		3,969	(1,200)
Increase in stocks		(44,814)	(329,100)
(Increase)/decrease in debtors		(1,340,725)	6,588
Increase/(decrease) in creditors		111,882	(29,025)
Net cash provided by operating activities		214,153	(977,532)
Cash flows from investing activities			
Interest received		117,825	189,724
Purchase of property, plant and equipment		(464,485)	(114,058)
Purchase of intangible assets		-	(111,142)
Proceeds from the sale of property, plant & equipment		-	3,000
Purchase of investments		-	-
Net cash used in investing activities		(346,660)	(32,476)
Change in cash and cash equivalents in the year		(132,507)	(1,010,008)
Cash and cash equivalents brought forward	27	5,037,602	6,047,610
Cash and cash equivalents carried forward	27	4,905,095	5,037,602

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- The company has transferred the significant risks and rewards of ownership to the buyer;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of turnover can be measured reliably;
- It is probable that the company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
 Depreciation – according to fixed asset usage by the charitable activities.
 Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2026 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Software	- 4 -5 years straight line
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1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (cont.)

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.18 Employee benefits

The costs of short-term employee benefits are recognised as a liability and expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.19 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.20 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.21 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,884,521	206,979	2,091,500	2,038,206
Legacies	3,760,266	550	3,760,816	2,567,545
Grants	542,960	187,469	730,429	255,477
Gifts in kind	102,077	-	102,077	1,200
Total donations and legacies	6,289,824	394,998	6,684,822	4,862,428

In 2024, of the total income from donations and legacies, £268,165 was income to restricted funds and £4,594,263 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Government grant	-	506,000	506,000	494,000
NHS ICB	-	348,538	348,538	288,608
DHSC Hospice Capital Grant	-	315,922	315,922	-
	-	1,170,460	1,170,460	782,608

In 2024, of the total Income from charitable activities, £782,608 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events and lottery	1,261,814	583	1,262,397	1,172,479

In 2024, of the total fundraising income, £9,400 was income to restricted funds and £1,163,079 was income to unrestricted funds.

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Retail trading results

	Total funds 2025 £	Total funds 2024 £
Charity shop income		
Sales	1,953,276	2,166,073
Sales under the donated goods scheme	1,032,621	1,047,352
Total income from shops	2,985,897	3,213,425
Charity shop expenses		
Direct costs	756,023	729,694
Staff costs	1,424,947	1,338,577
Redundancy	12,846	-
National insurance	139,189	90,247
Pension costs	126,426	122,542
Depreciation	28,734	34,258
Support costs	308,757	301,788
	2,796,922	2,617,106
Net income from retail trading results	188,975	596,319

The Shop income for the year was reduced by £1,032,621 (2024: £1,047,352) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £255,730 (2024: £239,032).

In 2025 £6,474 of trading expenditure was restricted (2024 - £nil). All retail trading income was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	117,825	-	117,825	189,724
	117,825	-	117,825	189,724

In 2024, all investment income was unrestricted.

7. Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	473,208	63	473,271	701,197
Premises costs	22,198	-	22,198	23,240
Overheads	179,159	1,163	180,322	147,992
Staff costs	920,105	-	920,105	950,932
Depreciation	10,765	2,662	13,427	23,070
Investment management costs	31,857	-	31,857	31,856
	1,637,292	3,888	1,641,180	1,878,287

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of care	5,356,796	1,085,205	6,442,001	6,405,490

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of resources expended by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of care	4,823,715	1,618,286	6,442,001	6,405,490

10. Direct care costs

	Total funds 2025 £	Total funds 2024 £
Premises costs	77,300	98,855
Overheads	423,105	461,025
Staff costs	3,309,963	3,354,185
Redundancy	16,897	-
National insurance	396,760	330,860
Pension cost	402,959	400,933
Depreciation	196,731	166,632
	4,823,715	4,812,490

11. Support costs

	Expenditure on shops 2025 £	Cost of care 2025 £	Total 2025 £	Total 2024 £
Direct costs	-	81,058	81,058	120,813
Overheads	54,266	219,460	273,726	293,563
Staff cost	194,913	1,034,899	1,229,812	1,191,405
Redundancy	-	16,490	16,490	-
National insurance	23,943	127,905	151,848	123,891
Pension cost	25,616	127,017	152,633	143,929
Depreciation	10,019	11,457	21,476	21,187
	308,757	1,618,286	1,927,043	1,894,788

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. Governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Audit fees	23,950	-	23,950	22,800
Tax & advisory fees	2,530	-	2,530	2,395
Administration expenditure	2,991	-	2,991	6,125
	29,471	-	29,471	31,320

13. Analysis of resources expended by expenditure type

	Staff costs 2025 £	Depreciation and amortisation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Fundraising and events	920,105	13,427	707,648	1,641,180	1,878,287
Retail expenses	1,947,880	38,753	810,289	2,796,922	2,617,106
Cost of care	5,432,890	208,188	800,923	6,442,001	6,405,490
	8,300,875	260,368	2,318,860	10,880,103	10,900,883

14. Income

The charity generated 0.2% of its incoming resources from outside of the UK during the year (2024: 0.1%).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

15. Net incoming resources

This is stated after charging;

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- Owned by the charitable group	228,218	218,617
Amortisation of intangible assets:		
- Owned by the charitable group	32,150	26,531
Operating lease rentals:		
- Premises rent	408,710	393,077
- Other leases	6,157	5,956
Auditors' remuneration (Group fees)	23,950	22,800

During the year, no trustee received any remuneration (2024: £nil).

During the year, no trustees received any benefits in kind (2024: £nil).

During the year, three trustees received reimbursement of expenses totalling £674 (2024: £1,411).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £1,767 (2024: £3,284).

16. Staff costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	6,691,073	6,675,704
Redundancy	73,917	-
Social security costs	777,860	625,596
Other pension costs	758,025	746,201
	8,300,875	8,047,501

Redundancy costs comprise statutory redundancy payments made in the year.

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The average monthly number of employees was 246 (2024: 246) and the average monthly number of full time equivalent employees during the year was as follows:

	2025 No.	2024 No.
Care staff	81	85
Others	98	98
	179	183

Staff costs (cont.)

The number of higher paid employees was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	5	4
In the band £70,001 - £80,000	3	4
In the band £80,001 - £90,000	3	1
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
In the band £110,001 to £120,000	1	1
	13	11

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £597,277 (including employer’s national insurance and pension contributions) (2024: £587,632).

17. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company’s surplus for the financial year was £2,395,180 (2024: deficit £212,975).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

18. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Assets in the course of construction £	Total £
Group and Company Cost					
At 1 January 2025	2,803,893	59,211	1,307,086	-	4,170,190
Additions	23,144	16,990	128,432	295,919	464,485
Disposals	(2,647)	-	(57,773)	-	(60,420)
At 31 December 2025	2,824,390	76,201	1,377,745	295,919	4,574,255
Depreciation					
At 1 January 2025	1,181,336	49,571	1,111,118	-	2,342,025
Charge for the year	118,141	11,581	98,496	-	228,218
On disposals	(2,220)	-	(54,231)	-	(56,451)
At 31 December 2025	1,297,257	61,152	1,155,383	-	2,513,792
Net book value					
At 31 December 2025	1,527,133	15,049	222,362	295,919	2,060,463
At 31 December 2024	1,622,557	9,640	195,968	-	1,828,165

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

19. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2025	233,298	233,298
Additions	-	-
Disposals	(1,692)	(1,692)
At 31 December 2025	231,606	231,606
Amortisation		
At 1 January 2025	110,517	110,517
Charge for the year	32,150	32,150
On disposals	(1,692)	(1,692)
At 31 December 2025	140,975	140,975
Net book value		
At 31 December 2025	90,631	90,631
At 31 December 2024	122,781	122,781

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

20. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2025	7,187,433
Additions	-
Revaluations	765,939
At 31 December 2025	7,953,372

Group and company investments at market value comprise:

	2025 £	2024 £
Listed investments	7,953,372	7,187,433

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2025 £	31 December 2024 £
UK bonds	1,078,034	812,639
Overseas bonds	204,026	461,524
UK equities	1,233,853	1,093,847
North American equities	2,602,591	2,797,822
Japanese equities	263,285	200,697
European equities	597,569	378,973
Asia Pacific equities	557,704	342,602
Global investments	157,962	197,611
Property	183,980	183,596
Absolute	445,079	276,722
Other investments	234,747	273,447
Cash	394,542	167,953
	7,953,372	7,187,433

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AS.

21. Stocks

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Stock of donated goods	1,431,017	1,387,437	471,550	461,091
Stock of purchased goods	10,832	9,598	2,615	3,147
	1,441,849	1,397,035	474,165	464,238

22. Debtors

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	27,994	35,303	27,994	35,303
Amounts owed by group undertakings	-	-	858,113	806,767
Other debtors	3,196,194	1,880,380	3,145,252	1,828,142
Prepayments and accrued income	238,880	206,660	137,113	107,783
	3,463,068	2,122,343	4,168,472	2,777,995

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

23. Creditors

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	218,414	105,424	200,361	86,852
Other taxation and social security	153,138	146,306	153,138	146,306
Other creditors	174,862	175,106	5,296	10,126
Accruals and deferred income	214,172	221,868	178,239	171,768
	760,586	648,704	537,034	415,052

24. Deferred income

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Deferred income at 1 January 2025	77,846	58,754	77,846	58,754
Resources deferred during the year	85,450	77,846	85,450	77,846
Amounts released from previous years	(77,846)	(58,754)	(77,846)	(58,754)
Deferred income at 31 December 2025	85,450	77,846	85,450	77,846

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

25. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	1,950,946	112,487	(237,218)	324,879	-	2,151,094
Trading subsidiary funds	640,383	2,830,280	(3,118,223)	-	-	352,440
Designated funds						
Care funds	6,470,701	-	(4,812,909)	4,721,841	-	6,379,633
Information Systems	92,118	-	(42,743)	65,393	-	114,768
Hospice Refurbishment	45,813	-	-	20,361	-	66,174
Lease funds	1,675,529	-	(414,868)	389,527	-	1,650,188
	8,284,161	-	(5,270,520)	5,197,122	-	8,210,763
General funds	5,904,594	7,712,593	(1,158,575)	(5,198,009)	765,939	8,026,542
Total unrestricted funds	16,780,084	10,655,360	(9,784,536)	323,992	765,939	18,740,839

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Wiltshire nursing & care costs	141,043	299,775	(282,192)	-	-	158,626
Dorset nursing & care costs	94,501	755,512	(756,513)	-	-	93,500
Sibling project	56	17,849	(13,476)	(57)	-	4,372
Family support	5,087	1,819	(6,378)	(429)	-	99
Hospice costs	25,884	175,101	(12,739)	(31,790)	-	156,456
Fundraising	-	63	(63)	-	-	-
DHSC Hospice Capital Grant	-	315,922	(24,206)	(291,716)	-	-
	266,571	1,566,041	(1,095,567)	(323,992)	-	413,053
Total of funds	17,046,655	12,221,401	(10,880,103)	-	765,939	19,153,892

Summary of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	1,950,946	112,487	(237,218)	324,879	-	2,151,094
Trading subsidiary funds	640,383	2,830,280	(3,118,223)	-	-	352,440
Designated funds	8,284,161	-	(5,270,520)	5,197,122	-	8,210,763
General funds	5,904,594	7,712,593	(1,158,575)	(5,198,009)	765,939	8,026,542
	16,780,084	10,655,360	(9,784,536)	323,992	765,939	18,740,839
Restricted funds	266,571	1,566,041	(1,095,567)	(323,992)	-	413,053
Total of funds	17,046,655	12,221,401	(10,880,103)	-	765,939	19,153,892

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 12 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Fundraising – This fund relates to specific funding for a fundraising event.

DHSC Hospice Capital Grant – This was fund was for various capital projects and was spent in line with the grant agreement

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust
Dorothy Pickering Trust
Garfield Weston Foundation
The John Horseman Trust
Haskins Charitable Trust
Malmesbury League of Friends
Talbot Village Trust
The Master Charitable Trust – Golden Bottle Fund

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

26. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	439,978	1,620,485	2,060,463	1,828,165
Intangible fixed assets	49,224	41,407	90,631	122,781
Fixed asset investments	7,953,372	-	7,953,372	7,187,433
Current assets/(liabilities)	11,058,851	(1,248,839)	9,810,012	8,556,980
Creditors due within one year	(760,586)	-	(760,586)	(648,704)
	18,740,839	413,053	19,153,892	17,046,655

27. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,125,959	1,072,843
Deposit accounts	3,779,136	3,964,759
Total	4,905,095	5,037,602

28. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £765 were outstanding at the balance sheet date (2024: £1,910).

The total pension contributions payable by the group in the year amounted to £758,026 (2024: £746,201).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

29. Operating lease commitments

At 31 December 2025 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2025 £	2024 £	2025 £	2024 £
Expiry date:				
Within 1 years	397,104	393,604	5,537	6,737
Between 2 and 5 years	837,251	947,355	7,464	13,000
After more than 5 years	402,833	314,833	-	-
	1,637,188	1,655,792	13,001	19,737

30. Other commitments

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Contracted for but not provided in these financial statements	250,227	-	250,227	-

31. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

32. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 15.

The charity has taken advantage of the exemption from disclosing related party transactions undertaken between wholly owned members of the group that have been concluded under normal market conditions.

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2024

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

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JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Brian Parker, Chairman
Barbara Baker, Vice Chair
Stephen Fraser, Treasurer
Karen Glastonbury
David Hordle
Jacqueline Irvine
Christopher Jerram
Mark Nixon
Dr Simon Pennell
Sally Smith
Ruth Spurling

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

"Without Julia's House, I feel the daily demands of medical needs, emergency care, limited sleep, and no time to breathe would become overwhelming and threaten the balance we hold on to so desperately."

- Mother of a child and family supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2024. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2024 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents and other carers
3. Additional family support with the cost of living
4. Complementary therapies
5. Counselling for children and family members
6. End of life care
7. Bereavement support

These services are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

Julia's House is immensely grateful to all our supporters and volunteers for helping us to look after many of Dorset and Wiltshire's most seriously ill children, bringing care and comfort to their lives.

Care services

"When I first came to Julia's House, I didn't know what to expect. The children are so poorly, but they're all so happy, this is their sanctuary."

- Parent of a child cared for by Julia's House

With advances in medical science, children tend to live longer with their conditions. As more children are born requiring our support, this gradually increases the number of children in our care.

- We provided care for 138 children (88 in Dorset, 50 in Wiltshire) in 2024, up from 135 in 2023 and 123 in 2022.
- We supported a further 115 siblings in 2024, up from 104 in 2023 and 93 in 2022.
- Thirteen families received bereavement support in 2024.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The cost of living disproportionately affects parents of children with complex health needs; one or both parents may have to reduce their hours to give up work to care for their child, and that child requires more heating to keep warm or electricity for their wheelchair. Our family support workers research and apply to sources of grants for these families:

- In 2024 securing over 140 grants totalling £135,500 for families to help pay for wheelchairs, medical equipment, adapted sensory equipment and toys, or help with finance and housing needs;
- And making arrangements with local food banks for several families.

"Everything is a battle when you're caring for a child with complex needs like [our son], but with Julia's House it isn't – they make it easy for us."

- A Julia's House parent

The charity continued to provide counselling to siblings and parents, both as carers and later in bereavement, helping them with the enormous stresses they face:

"[Our son's] siblings have all used the sibling support services over the years. When his little sister was eight she really started to struggle with anxiety, having witnessed him being taken away by ambulance lots of times. Julia's House was able to help, by funding counselling sessions for her so she could talk about her worries and learn ways to manage her emotions."

- Parent of a child cared for by Julia's House

Julia's House made a contribution towards each child's funeral or memorial costs in 2024. The charity provides regular bereavement support to families for up to five years after a child's passing. At our annual Remembering Day, we invite all bereaved families together and mark the life of each child who has passed away.

In an anonymous survey, 100% of respondents said they would recommend Julia's House to other families who may fit our criteria.

"Julia's House really goes above and beyond for the whole family, giving us help and support emotionally and physically."

- A Julia's House parent

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as 'Outstanding'.

Staff support

With rising demand on our care services and a challenging recruitment market in healthcare, Julia's House needs to be an exemplary employer. The charity provides a mental health and wellbeing helpline, an employee forum and surveys to listen to staff feedback, and training for line managers in advanced interpersonal skills.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Julia's House has clear and simple 'CHILD' values which is incorporated into induction, training, line management and appraisals:

Compassionate and Caring
Honesty and Integrity
It's up to all of us
Listen and learn
Determined to excel

NHS funding and Julia's House Policy and Influencing work

In 2024, Julia's House played a significant role in bringing the financial needs of hospices to the Government's attention, generating meetings at the Department of Health & Social Care and achieving major television and press coverage. This reinforced work undertaken by Hospice UK and Together for Short Lives. At the end of 2024, the Government announced a significant fund for hospice capital costs that will run until March 2026 (see Finance section below).

Julia's House received just 7.7% of its income in 2024 from the NHS.

- Promising negotiations were held to try and increase the level of contribution from Dorset NHS commissioners from 2025 onwards.
- Julia's House will not receive any regular ongoing commissioning income from Wiltshire NHS commissioners for the foreseeable future, despite being the only children's hospice situated in the area. Instead they have contracted a private sector company to provide services, which will be under no obligation to commission hospices. We do not believe this is in the best interests of the children and families we serve.

Because of the time-limited nature of the national fund for hospice capital costs, and the mixed picture in funding from one county to the next, it remains vital to secure long term stability for hospice financing nationwide.

Equality, Diversity and Inclusion

Everything we do in caring for the children of Julia's House is about treating them equally as individuals, and seeing their potential rather than their limitations: maximizing their opportunity to play, live, love and thrive within the family and the wider world.

In our most recent anonymous survey of service user families, 100% of respondents said the service met their family's needs in terms of race, culture, ethnicity and diversity.

We strive for a similarly fair, diverse and inclusive working culture that supports people to excel. We offer flexible working wherever possible, advertise many vacancies nationally, highlight under-represented groups in our workforce, and encourage applicants from these groups, operate 'blind' shortlisting good practice, and train managers in fair recruitment practices.

A full statement on our actions around Equality, Diversity and Inclusion can be found on the charity's website.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

"With Julia's House, I feel like I can breathe again. It doesn't matter what the day is like or what I'm going through, I'm not on my own – and that's priceless."

- Parent of a child cared for by Julia's House

Julia's House is extremely grateful for all donations and fundraising, and to everyone who works in, gives to or shops in our retail chain.

Restricted and designated income, general funds and service continuity

The charity will carry forward £5,904,594 of free general funds into 2025.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds from Julia's House shops which represent funds held in the subsidiary used to generate income for the charity.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Julia's House is committed to continuity of care and support, and designates funds to sustain our nursing, care and family support that our service users rely on, in the event of a serious shortfall in the charity's income.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next two years due to the economic climate.

Although a number of sources of income grew in 2024, costs rose faster and Julia's House posted a deficit of £145,763 in the year and the charity had to rely on its reserves.

The hospices capital fund recently created by Government is very welcome, although it will end in March 2026. The fund was announced following a campaign by England's hospices in response to rises in employer National Insurance, which will cost Julia's House an extra £250,000 annually. With a long term solution to Government funding of hospices still elusive, and continuing deficits forecast, Julia's House faces difficult choices going forwards.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves is clear from the current economic climate.

The charity's Reserves at the end of 2024 constituted 12.6 months' worth of 2025 budgeted operating expenditure. This is forecast to reduce over the next three years with further budgeted deficits. The Trustees therefore assess that the current level of Reserves is both prudent and necessary to maintain the charity's care services.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

Julia's House has 608 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

Overall volunteer support in 2024 remained in line with the high levels that we saw in 2023. In 2024 volunteers gave over 73,000 hours of support, the equivalent of 40 full time staff and a cost saving to the charity of £862,000 (if based on National Minimum Wage). Additionally, many of these roles generate substantial income in retail and fundraising. Many other volunteer roles are in care support. The charity is extremely grateful for all this vital help.

The charity's Board of Trustees and the Directors of its Trading Company are all unpaid volunteers.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey and long-service awards for those who have served 5, 10, 15 or 20+ years. The 20+ award is named the Mike Wise lifetime service award, after our founder, the late Mike Wise MBE.

"I honestly don't think I have a word that could praise Julia's House enough. I absolutely adore everything about them – what they do, what they represent. It's a pity we've had to meet such special people because of these circumstances. We would be so lost without Julia's House."

- Parent of a child cared for by Julia's House

Donated premises

The site of the Julia's House Dorset hospice is provided on a peppercorn rent by The Valentine Trust. One of the Julia's House shops is provided rent-free by its landlord. The Trustees are tremendously grateful for these generous Gifts in Kind.

Fundraising practices and performance

The continuing adverse economic climate created tough conditions for fundraising and donations in 2024, however thanks to the generosity of the public, income achieved budgeted levels from our lottery, events, companies and community sources.

The charity is profoundly grateful to everyone who remembers Julia's House in their Will. Legacies were below budgeted levels but still accounted for 41% of the charity's voluntary income in 2024.

The Julia's House shops were slightly above budgeted levels and exceeded their 2023 income. The directors reluctantly decided for profitability reasons to exit the Chippenham shop at its lease break, however a new Julia's House shop opened in Swindon which has performed very well. The charity plans to open more new shops across Wiltshire and Dorset in the future. The great majority of Julia's House volunteers work in its shops and are pivotal to the retail chain's profitability.

In 2024 the charity received £782,608 of Government income and £6,034,907 of voluntary fundraising including donations, legacies, events and lottery.

Shops operated by Julia's House Trading Ltd, a subsidiary company, generated £3,213,425 of gross income and a net profit of £640,165 with an additional £239,032 generated in Gift Aid on donated goods.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is registered with the Fundraising Regulator and carries the Fundraising Regulator logo on the website and on fundraising and marketing material as a sign of our ongoing commitment to sector best practice.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Fundraising and Retail Management Team continually monitor guidance and regulations from the Chartered Institute of Fundraising, the Fundraising Regulator, the Gambling Commission, the Information Commissioner's Office, the Charity Retail Association and the Hospice Lotteries Association. The charity is committed to ensuring that the lottery is operated in a secure, fair and socially responsible way and endorses responsible gambling amongst its members.

Both fundraising and retail staff undertake regular safeguarding training, with clear lines of communication to report any complaints or safeguarding concerns. Any supporters deemed vulnerable will be treated with the upmost respect and would not be asked to contribute to the charity, in line with the Code of Fundraising Practice.

Any third parties we work with are carefully selected and subject to a fundraising agreement which sets out the high standards expected when representing the charity. This is carefully monitored through welfare calls to new supporters.

"We're so grateful to Julia's House and the difference they've made to our lives. I honestly don't know how we would have gotten through this past year without them."

- Parent of a child cared for by Julia's House

The charity's plans for 2025 and beyond

The charity aims to maintain adequate designated and general funds to ensure service continuity.

In the context of current budgeted deficits and the adverse economic climate, our main goals are:

1. Provide excellent care and support for the children and families; help as many as possible within financial limitations.
2. Assess viability of building a small extension to the Dorset hospice to future-proof end of life service, as a far cheaper alternative to relocating to a new site.
3. Make savings to move towards a balanced budget within four years.
4. Maximise our culture to meet our needs, including best possible use of volunteer roles.
5. Prioritise investment in areas of income with most growth potential.
6. Invest in systems and technology to help achieve the above goals.

The trustees will only proceed with the extension to the Dorset Hospice if it is prudent and affordable whilst maintaining reserves within policy levels.

Financial performance, standards of care services and income generation, and strategic priorities are regularly reviewed by the Board; the Chief Executive and Executive Team are charged with goals and standards to achieve the charity's plans.

The charity remains committed to providing care to the best standards in the country.

"When the Julia's House nurses and carers are looking after [our son], I know that he is getting the very best care. I can take my eyes off him, and I know I don't have to worry. I don't feel like I can do that with anyone else, it's the most amazing gift."

- Parent of a child cared for by Julia's House

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Trust aims and public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family.

The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

The Board has strong skills and experience in the areas needed for the charity to be well governed. These include medicine and nursing; parents of service users; business and commerce; finance; fundraising; HR and law. Potential new Trustees are assessed according to whether they fulfil a gap in these skills and experience.

All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, as well as key strategic and financial papers when due, to review performance and assess current and future priorities.

Board and Executive responsibilities

The non-executive Board determines the strategic plan, the annual budget, reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. They may serve up to six years on the Board, and retire [resign] by rotation. The Trustees who held office from the 1 January 2024 to the date of this report, unless otherwise stated, were:

Brian Parker (Chairman)
Barbara Baker (Vice Chair)
Stephen Fraser (Treasurer)
Karen Glastonbury
David Hordle (appointed 1st January 2024)
Jacqueline Irvine
Christopher Jerram (service user family representative) (appointed 1st February 2024)
Mark Nixon
Dr Simon Pennell
Sally Smith
Ruth Spurling (service user family representative)

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditor is aware of that information.

Risk management and future financial factors

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are sent to the Charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers to elicit direct information about how to improve any aspect of the charity, learning points from which are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact and probability. Action plans are in place to mitigate against these risks. The Register and action plans are kept under regular review by the Board.

Future factors that will affect financial performance include the impact of inflation on expenditure and on fundraising, the rate of economic recovery, and the impact of house prices on the value of some legacies.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments, while avoiding investing in businesses of which the charity does not approve, such as tobacco, pornography and child labour. The charity's investments rose in value overall during 2024 by £534,456.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

Governance reviews

In line with good practice, the Trustees commission an independent Governance review every few years. The latest took place in 2022, giving the charity's decision-making and oversight structures and succession planning a very good overall rating. The Trustees implemented recommendations from this review across 2023-24 and continue to keep governance and succession planning in mind, resulting in two new Trustees joining in 2024.

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

In addition to its care being rated 'Outstanding' by the CQC, in 2024 Julia's House ranked 10th in Best Companies' *Top Charities to Work For*, a nationwide comparative staff survey, and achieved their 'Outstanding' employer standard. Excellence in staff engagement and wellbeing is vital in the labour market's continuing shortage of doctors, nurses and carers.

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organizations including thirty-five hospices and several hundred charities.

The Chief Executive (CEO) Dr Martin Edwards, is responsible for ensuring the charity achieves the highest standards of care, clinical governance and training; achieves target annual income of around £10million; and produces research and campaigns to support the aims of the charity and of the hospice movement nationally.

The Director of Care, Claire Hudson-Cooper, is a palliative care specialist nurse who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who contributes to regional and national improvements in standards and methods of care.

Both the CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with NHS and Social Care services to ensure optimal, joined-up care for the children.

The charity's Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events and other participation activities, a lottery, legacies and a £3million turnover retail chain.

The Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media, media relations, supporter communications and marketing of fundraising activities.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Finance Director, Ruth Spurrier (FCMA) is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

The HR Director, Hannah-May Tatton, is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges its legal responsibilities as an employer and looks after its 608 volunteers and 241 staff roles (187 full time equivalents) to provide the best and most cost-effective service.

The Senior Management Team further supported the charity in 2024 by developing significant voluntary fundraising challenges; and by salary sacrifice, donations or Gifts in Kind. The Trustees acknowledge with thanks this level of extra commitment.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"Everyone at Julia's House is so personable and warm and kind. When people hear 'hospice' it can bring up so many connotations in your head. But Julia's House is so much more than that – really it's about life and not about death. It's about bringing life to families, who are living in a place of grief."

– Parent of a child cared for by Julia's House

This report was approved by the trustees on March 27th 2025 and signed on their behalf by:

Signed by:



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Stephen Fraser, Treasurer

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE FOR THE YEAR ENDED 31 DECEMBER 2024

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees, and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, Charities Act 2011, the Charities Statement of Recommended Practice, guidance issued by the Charity Commission for England and Wales and Care Quality Commission Regulations.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. WE reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

JULIA'S HOUSE LIMITED (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2024

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Casidhe Baleri (Senior Statutory Auditor)
for and on behalf of Saffery LLP
Statutory Auditors

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

Date: 01 April 2025

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
Income from:					
Donations and legacies	2	4,594,263	268,165	4,862,428	3,889,361
Charitable activities	3	-	782,608	782,608	772,371
Other trading activities					
Fundraising events and Lottery	4	1,163,079	9,400	1,172,479	1,257,667
Income from shops	5	3,213,425	-	3,213,425	2,942,730
Income from Investments	6	189,724	-	189,724	196,032
Total income		9,160,491	1,060,173	10,220,664	9,058,161
Expenditure on:					
Expenditure on trading	5	2,617,106	-	2,617,106	2,375,151
Total income net of trading expenditure		6,543,385	1,060,173	7,603,558	6,683,010
Expenditure on raising funds	7	1,877,454	833	1,878,287	1,959,041
Net income available for charitable activities		4,665,931	1,059,340	5,725,271	4,723,969
Expenditure on charitable activities	8	5,240,010	1,165,480	6,405,490	5,718,226
Total expenditure	13	9,734,570	1,166,313	10,900,883	10,052,418
Net income/(loss) before investment gains		(574,079)	(106,140)	(680,219)	(994,257)
Net gain/(loss) on investments	20	534,456	-	534,456	620,357
Net income/(loss) before transfers		(39,623)	(106,140)	(145,763)	(373,900)
Transfers between funds	25	88,590	(88,590)	-	-
Net movement in funds		48,967	(194,730)	(145,763)	(373,900)
Reconciliation of funds:					
Totals funds at 1 January 2024		16,731,117	461,301	17,192,418	17,566,318
Total funds at 31 December 2024		16,780,084	266,571	17,046,655	17,192,418

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	18		1,828,165		1,933,967
Intangible assets	19		122,781		38,727
Investments	20		7,187,433		6,652,977
			9,138,379		8,625,671
Current assets					
Stocks	21	1,397,035		1,067,935	
Debtors	22	2,122,343		2,128,931	
Cash at bank and in hand	27	5,037,602		6,047,610	
		8,556,980		9,244,476	
Creditors: amounts falling due within one year	23	(648,704)		(677,729)	
Net current assets			7,908,276		8,566,747
Net assets			17,046,655		17,192,418
Charity funds	25				
Capital funds			1,950,946		1,972,692
Trading funds			640,383		573,172
Designated funds			8,284,161		11,986,510
General funds			5,904,594		2,198,743
Restricted funds			266,571		461,301
Total funds			17,046,655		17,192,418

The financial statements were approved by the trustees on 27 March 2025 and signed on their behalf by:

Signed by:



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Stephen Fraser, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	18		1,828,165		1,933,967
Intangible assets	19		122,781		38,727
Investments	20		7,187,433		6,652,977
			<u>9,138,379</u>		<u>8,625,671</u>
Current assets					
Stocks	21	464,238		373,732	
Debtors	22	2,777,995		2,703,719	
Cash at bank and in hand		<u>4,440,712</u>		<u>5,382,021</u>	
		7,682,945		8,459,472	
Creditors: amounts falling due within one year	23	<u>(415,052)</u>		<u>(465,897)</u>	
Net current assets			7,267,893		7,993,575
Net assets			<u>16,406,272</u>		<u>16,619,246</u>
Charity funds	25				
Capital funds			1,950,946		1,972,692
Designated funds			8,284,161		11,986,510
General funds			5,904,594		2,198,743
Restricted funds			266,571		461,301
Total funds			<u>16,406,272</u>		<u>16,619,246</u>

The financial statements were approved by the trustees on 27th March 2025 and signed on their behalf by:

Signed by:



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Stephen Fraser, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net (loss)/income for the year (as per Statement of Financial Activities)		(145,763)	(373,900)
Adjustment for:			
Depreciation charges		218,617	210,566
Amortisation charges		26,531	27,015
(Gains)/losses on investments		(534,456)	(620,357)
Dividends, interest and rents from investments		(189,724)	(196,032)
(Profit)/loss on sale of fixed assets		(1,200)	562
Increase in stocks		(329,100)	(84,860)
Decrease/(increase) in debtors		6,588	(510,201)
(Decrease)/increase in creditors		(29,025)	112,140
Net cash provided by operating activities		(977,532)	(1,435,067)
Cash flows from investing activities			
Interest received		189,724	196,032
Purchase of property, plant and equipment		(114,058)	(114,013)
Purchase of intangible assets		(111,142)	(7,540)
Proceeds from the sale of property, plant & equipment		3,000	250
Purchase of investments		-	-
Net cash used in investing activities		(32,476)	74,729
Change in cash and cash equivalents in the year		(1,010,008)	(1,360,338)
Cash and cash equivalents brought forward	27	6,047,610	7,407,948
Cash and cash equivalents carried forward	27	5,037,602	6,047,610

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- The company has transferred the significant risks and rewards of ownership to the buyer;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of turnover can be measured reliably;
- It is probable that the company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (cont.)

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
 Depreciation – according to fixed asset usage by the charitable activities.
 Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2025 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Software	- 4 -5 years straight line
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1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (cont.)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (cont.)

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.18 Employee benefits

The costs of short-term employee benefits are recognised as a liability and expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.19 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.20 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.21 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,854,560	183,646	2,038,206	1,510,833
Legacies	2,567,045	500	2,567,545	2,051,313
Grants	171,458	84,019	255,477	222,318
Gifts in kind	1,200	-	1,200	104,897
Total donations and legacies	4,594,263	268,165	4,862,428	3,889,361

In 2023, of the total income from donations and legacies, £255,798 was income to restricted funds and £3,633,563 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Government grant	-	494,000	494,000	482,645
NHS ICB	-	288,608	288,608	289,726
	-	782,608	782,608	772,371

In 2023, of the total Income from charitable activities, £772,371 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events and lottery	1,163,079	9,400	1,172,479	1,257,667

In 2023, of the total fundraising income, £nil was income to restricted funds and £1,257,667 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Retail trading results

	Total funds 2024 £	Total funds 2023 £
Charity shop income		
Sales	2,166,073	1,998,015
Sales under the donated goods scheme	1,047,352	944,715
Total income from shops	3,213,425	2,942,730
Charity shop expenses		
Direct costs	729,694	715,323
Staff costs	1,338,577	1,190,018
National insurance	90,247	76,624
Pension costs	122,542	111,670
Depreciation	34,258	46,303
Support costs	301,788	235,213
	2,617,106	2,375,151
Net income from retail trading results	596,319	567,579

The Shop income for the year was reduced by £1,047,352 (2023: £944,715) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £239,032 (2023: £237,307).

In 2024 and 2023, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	189,724	-	189,724	192,921
Dividends received	-	-	-	3,111
	189,724	-	189,724	196,032

In 2023, all investment income was unrestricted.

7. Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	700,364	833	701,197	848,542
Premises costs	23,240	-	23,240	19,181
Overheads	147,992	-	147,992	149,802
Staff costs	950,932	-	950,932	887,827
Depreciation	23,070	-	23,070	24,045
Investment management costs	31,856	-	31,856	29,644
	1,877,454	833	1,878,287	1,959,041

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cost of care	5,240,010	1,165,480	6,405,490	5,718,226

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Analysis of resources expended by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Cost of care	4,812,490	1,593,000	6,405,490	5,718,226

10. Direct care costs

	Total funds 2024 £	Total funds 2023 £
Premises costs	98,855	75,711
Overheads	461,025	459,292
Staff costs	3,354,185	3,073,449
National insurance	330,860	302,833
Pension cost	400,933	368,211
Depreciation	166,632	147,256
	4,812,490	4,426,752

11. Support costs

	Expenditure on shops 2024 £	Cost of care 2024 £	Total 2024 £	Total 2023 £
Direct costs	-	120,813	120,813	83,749
Overheads	61,820	231,743	293,563	234,621
Staff cost	185,942	1,005,463	1,191,405	976,219
National insurance	19,309	104,582	123,891	100,209
Pension cost	23,907	120,022	143,929	111,912
Depreciation	10,810	10,377	21,187	19,977
	301,788	1,593,000	1,894,788	1,526,687

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Governance costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Audit fees	22,800	-	22,800	20,000
Tax & advisory fees	2,395	-	2,395	4,655
Administration expenditure	6,125	-	6,125	6,807
	31,320	-	31,320	31,462

13. Analysis of resources expended by expenditure type

	Staff costs 2024 £	Depreciation and amortisation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Fundraising and events	950,932	23,070	904,285	1,878,287	1,959,041
Retail expenses	1,780,524	45,068	791,514	2,617,106	2,375,151
Cost of care	5,316,045	177,009	912,436	6,405,490	5,718,226
	8,047,501	245,147	2,608,235	10,900,883	10,052,418

14. Income

The charity generated 0.1% of its incoming resources from outside of the UK during the year (2023: 0.1%).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

15. Net incoming resources

This is stated after charging;

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- Owned by the charitable group	218,617	210,566
Amortisation of intangible assets:		
- Owned by the charitable group	26,531	27,015
Operating lease rentals:		
- Premises rent	393,077	373,855
- Other leases	5,956	5,013
Auditors' remuneration (Group fees)	22,800	20,000

During the year, no trustee received any remuneration (2023: £nil).

During the year, no trustees received any benefits in kind (2023: £nil).

During the year, two trustees received reimbursement of expenses totalling £1,411 (2023: £627).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £3,284 (2023: £5,871).

16. Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	6,675,704	5,982,225
Social security costs	625,596	553,011
Other pension costs	746,201	663,736
	8,047,501	7,198,972

The average monthly number of employees was 246 (2023: 234) and the average monthly number of full time equivalent employees during the year was as follows:

	2024 No.	2023 No.
Care staff	85	84
Others	98	90
	183	174

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Staff costs (cont.)

The number of higher paid employees was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	3	1
In the band £80,001 - £90,000	1	1
In the band £90,001 to £100,000	-	-
In the band £100,001 to £110,000	1	1
	5	4

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £587,632 (including employer’s national insurance and pension contributions) (2023: £544,580).

17. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company’s deficit for the financial year was £212,975 (2023: £507,826).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group and Company				
Cost				
At 1 January 2024	2,778,042	73,692	1,235,941	4,087,675
Additions	26,481	-	87,577	114,058
Disposals	(630)	(14,481)	(16,432)	(31,543)
At 31 December 2024	2,803,893	59,211	1,307,086	4,170,190
Depreciation				
At 1 January 2024	1,064,365	52,864	1,036,479	2,153,708
Charge for the year	117,160	11,187	90,270	218,617
On disposals	(189)	(14,480)	(15,631)	(30,300)
At 31 December 2024	1,181,336	49,571	1,111,118	2,342,025
Net book value				
At 31 December 2024	1,622,557	9,640	195,968	1,828,165
At 31 December 2023	1,713,677	20,828	199,462	1,933,967

JULIA’S HOUSE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Intangible fixed assets

	Software £	Total £
Group and Company		
Cost		
At 1 January 2024	123,549	123,549
Additions	111,142	111,142
Disposals	(1,393)	(1,393)
At 31 December 2024	233,298	233,298
Amortisation		
At 1 January 2024	84,822	84,822
Charge for the year	26,531	26,531
On disposals	(836)	(836)
At 31 December 2024	110,517	110,517
Net book value		
At 31 December 2024	122,781	122,781
At 31 December 2023	38,727	38,727

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

20. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2024	6,652,977
Additions	-
Revaluations	534,456
At 31 December 2024	7,187,433

Group and company investments at market value comprise:

	2024 £	2023 £
Listed investments	7,187,433	6,652,977

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2024 £	31 December 2023 £
UK bonds	812,639	746,845
Overseas bonds	461,524	431,532
UK equities	1,093,847	1,195,736
North American equities	2,797,822	1,937,556
Japanese equities	200,697	152,187
European equities	378,973	440,915
Asia Pacific equities	342,602	339,652
Global investments	197,611	342,156
Property	183,596	204,256
Absolute	276,722	236,017
Other investments	273,447	318,571
Cash	167,953	307,554
	7,187,433	6,652,977

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS.

21. Stocks

	Group		Company	
	2024 £	2023 £	2024 £	2023 £
Stock of donated goods	1,387,437	1,058,875	461,091	369,222
Stock of purchased goods	9,598	9,060	3,147	4,510
	1,397,035	1,067,935	464,238	373,732

22. Debtors

	Group		Company	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	35,303	44,181	35,303	44,181
Amounts owed by group undertakings	-	-	806,767	743,509
Other debtors	1,880,380	1,767,994	1,828,142	1,707,988
Prepayments and accrued income	206,660	316,756	107,783	208,041
	2,122,343	2,128,931	2,777,995	2,703,719

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

23. Creditors

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	105,424	148,882	86,852	118,737
Other taxation and social security	146,306	144,570	146,306	144,570
Other creditors	175,106	190,103	10,126	56,953
Accruals and deferred income	221,868	194,174	171,768	145,637
	648,704	677,729	415,052	465,897

24. Deferred income

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Deferred income at 1 January 2024	58,754	52,048	58,754	52,048
Resources deferred during the year	77,846	58,754	77,846	58,754
Amounts released from previous years	(58,754)	(52,048)	(58,754)	(52,048)
Deferred income at 31 December 2024	77,846	58,754	77,846	58,754

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

25. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	1,972,692	139,860	(242,996)	81,390	-	1,950,946
Trading subsidiary funds	573,172	2,940,678	(2,873,467)	-	-	640,383
Designated funds						
Care funds	10,375,480	-	(4,717,098)	812,319	-	6,470,701
Information Systems	161,968	-	(39,944)	(29,906)	-	92,118
Hospice Refurbishment	68,163	-	(22,350)	-	-	45,813
Lease funds	1,380,899	-	(399,032)	693,662	-	1,675,529
	11,986,510	-	(5,178,424)	1,476,075	-	8,284,161
General funds	2,198,743	6,079,953	(1,439,683)	(1,468,875)	534,456	5,904,594
Total unrestricted funds	16,731,117	9,160,491	(9,734,570)	88,590	534,456	16,780,084

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Wiltshire nursing & care costs	184,721	294,425	(311,098)	(27,005)	-	141,043
Dorset nursing & care costs	269,046	629,308	(776,848)	(27,005)	-	94,501
Sibling project	1,930	11,050	(12,924)	-	-	56
Family support	706	61,692	(50,111)	(7,200)	-	5,087
Hospice costs	4,898	62,865	(14,499)	(27,380)	-	25,884
Fundraising	-	833	(833)	-	-	-
	461,301	1,060,173	(1,166,313)	(88,590)	-	266,571
Total of funds	17,192,418	10,220,664	(10,900,883)	-	534,456	17,046,655

Summary of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	1,972,692	139,860	(242,996)	81,390	-	1,950,946
Trading subsidiary funds	573,172	2,940,678	(2,873,467)	-	-	640,383
Designated funds	11,986,510	-	(5,178,424)	1,476,075	-	8,284,161
General funds	2,198,743	6,079,953	(1,439,683)	(1,468,875)	534,456	5,904,594
	16,731,117	9,160,491	(9,734,570)	88,590	534,456	16,780,084
Restricted funds	461,301	1,060,173	(1,166,313)	(88,590)	-	266,571
Total of funds	17,192,418	10,220,664	(10,900,883)	-	534,456	17,046,655

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 12 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Fundraising – This fund relates to specific funding for a fundraising event.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust
Henry C Hoare Charitable Trust
The Morrisons Foundation
Greenfingers Charity
The John Horseman Trust
The Sam Waters Memorial Fund
The Toy Trust
Wiltshire Community Foundation

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

26. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	445,590	1,382,575	1,828,165	1,933,967
Intangible fixed assets	70,572	52,209	122,781	38,727
Fixed asset investments	7,187,433	-	7,187,433	6,652,977
Current assets	9,725,193	(1,168,213)	8,556,980	9,244,476
Creditors due within one year	(648,704)	-	(648,704)	(677,729)
	16,780,084	266,571	17,046,655	17,192,418

27. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,072,843	74,565
Deposit accounts	3,964,759	5,973,045
Total	5,037,602	6,047,610

28. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £1,910 were outstanding at the balance sheet date (2023: £137).

The total pension contributions payable by the group in the year amounted to £746,201 (2023: £663,736).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

29. Operating lease commitments

At 31 December 2024 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2024	2023	2024	2023
	£	£	£	£
Expiry date:				
Within 1 years	393,604	374,187	6,737	5,347
Between 2 and 5 years	947,355	894,999	13,000	13,073
After more than 5 years	314,833	93,293	-	-
	1,655,792	1,362,479	19,737	18,420

30. Other commitments

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Contracted for but not provided in these financial statements	-	111,240	-	111,240

31. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

32. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.

The charity has taken advantage of the exemption from disclosing related party transactions undertaken between wholly owned members of the group that have been concluded under normal market conditions.

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2023

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Brian Parker, Chairman
Steve Fraser, Treasurer
Mark Nixon
Karen Glastonbury
Barbara Baker , Vice Chairman
Jacqueline Irvine
Sally Smith
Dr Simon Pennell
Ruth Spurling
David Hordle
Christopher Jerram

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Mazars LLP, 5th Floor, Merck House, Seldown Lane, Poole, BH15 1TW

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

"No matter how strong you are, it's not until you are put in a position like ours that you realise how fundamental children's hospices like Julia's House are for your wellbeing."

- Mother of a child and family supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2023. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2023 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents and other carers
3. Additional family support with the cost of living crisis
4. Complementary therapies
5. Counselling for children and family members
6. End of life care
7. Bereavement support
8. Influencing and dissemination of research around the impact of respite on family life

These services and benefits are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality and responsiveness, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

Julia's House is immensely grateful to all our supporters and volunteers: our care is your gift to the community. You have helped us look after some of the most seriously ill children in Dorset and Wiltshire, bringing comfort and, where possible, joy to their daily lives.

Care services

"Because of his complex condition, my son needs round-the-clock attention from someone who is trained to care for him. When Julia's House comes that's the only respite we get at home, and they are amazing. I don't know what we'd do without them."

- Parent of a child cared for by Julia's House

More children were referred to us for care than ever before, which reflects national advances in medicine, for example in neonatal units where more children are now surviving beyond the first few days of life and requiring our support when they are discharged.

- We provided care for 135 children (87 in Dorset, 48 in Wiltshire) in 2023, up from 123 the year before.
- We supported a further 104 siblings in 2023, up from 93 in 2022.
- Seventeen families received bereavement support in 2023

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Inflation and the cost of living continue to disproportionately affect parents of disabled children, for example where one parent has to give up work to care for their child and that child requires more heating to keep warm or electricity for their wheelchair. Our family support workers research and apply to sources of grants for these families, securing over 100 grants totalling £65,000 for families in 2023 to help pay for heating, children's clothes, food vouchers, a bed or a specialist disability car seat. They also make arrangements with local food banks where needed.

Our counselling service continued to be in high demand. It is not just a bereavement service: children, siblings and parents also benefit from counselling during the child's life, helping them to come to terms with the enormous stresses they face.

"It's exhausting caring 24/7 for a child who is incredibly disabled, so when Julia's House come in and take over for a few hours it literally lightens everybody's day up. It means I can go for a walk with my six-year-old daughter, and I don't have to worry about our son because I know he's happy and safe."

- Parent of a child cared for by Julia's House

Julia's House contributes £1,000 towards each child's funeral costs, as well as providing regular bereavement support to families for up to five years after a child's passing. At our annual The Remembering Day we invite all bereaved families to gather together and mark the life of each child who has passed away.

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as 'Outstanding'. The most recent inspection concluded in January 2023, achieving the maximum score in the Caring, Responsive and Well Led categories. The inspection report noted:

"The service was passion-led, with the child and family central throughout. Staff consistently went above and beyond to support families....All staff were aware of the importance of compassionate care and the impact their actions had on the child and their families during this time in their lives. Support was always given by caring and empathetic staff who put children and those close to them at the heart of everything they did"

Staff support

With rising demand on our care services and a challenging recruitment market for clinical and carer roles, Julia's House needs to be an exemplary employer. The charity provides a mental health and wellbeing helpline, an employee forum and surveys to listen to staff feedback, and training for line managers in advanced interpersonal skills.

Julia's House has clear and simple 'CHILD' values which is incorporated into induction, training, line management and appraisals:

Compassionate and Caring
Honesty and Integrity
It's up to all of us
Listen and learn
Determined to excel

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Julia's House Research and Policy influencing

In recent years, Julia's House has led and published national research into the benefits of respite breaks on parental mental health and likelihood of partnership break-up. This found that:

- Parents in empirically measured 'non-distressed' couple relationships received on average 43% more hours of respite than those in 'distressed' relationships;
- And of those who had split up, 75% were receiving no respite breaks from anyone at the time.
- In the most stressed group of parents, respite breaks led to a 49% reduction in demand for mental health services.
- *Can We Fix It?* by Bournemouth University with Julia's House, and *The economic benefits of short breaks for families of children with life-limiting conditions* by Pro Bono Economics.

Other research by Prof. Lorna Fraser et al of York University

<https://adc.bmj.com/content/early/2021/03/01/archdischild-2020-320655> followed the health of 35,600 mothers over ten years, excluding prior health conditions. This found that compared to mothers of healthy children, mothers of a child with a life-limiting condition are nearly twice as likely to suffer serious mental health illness and more than twice as likely to develop cardiovascular disease.

Despite numerous invitations, no Government Minister has yet agreed to meet us to consider the implication of this research. Julia's House continues to try to draw attention to the plight of exhausted parent carers.

'If it weren't for [respite breaks] you'd be speaking to me from a bedsit somewhere and [my wife] would be here with the kids.'

- Parent of a life-limited child, participating in our national research

NHS funding contribution

Julia's House received just 8.5% of its income in 2023 from the NHS.

- Robust negotiations were held merely to preserve the level of contribution from Dorset commissioners
- Julia's House has been informed that we will not receive any commissioning income from Wiltshire commissioners until at least 2026, despite being the largest charitable provider of children's palliative care in the county.

Julia's House is seeking to work with NHS Integrated Care Boards for both counties on a strategy for children's palliative care. Respite breaks, because they help keep parent carers together, should be a strategic preventative priority.

A more sustainable funding model for hospices would help preserve essential palliative care that is currently over-reliant on fundraising and donations.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Equality, Diversity and Inclusion

Everything we do in caring for the children of Julia's House is about treating them equally as individuals, and seeing their potential rather than their limitations: maximizing their opportunity to play, live, love and thrive within the family and the wider world.

We believe in a working culture that is similarly fair to all, diverse in thought and background, and highly supportive so that people can excel. We also understand that each individual has different personal and family circumstances and so offer flexible working where possible.

Julia's House advertises many vacancies nationally, highlights under-represented groups in our workforce and encourages applicants from these groups, operates 'blind' short-listing good practice, and trains managers and board members in unconscious bias.

The charity's HR team and employee forums are developing wider awareness in the charity of unseen disability among colleagues.

A full statement on our actions around Equality, Diversity and Inclusion can be found on the charity's website.

Financial Review

"Julia's House understand what life is like with a disabled child and they have that experience to offer me advice and put my mind at rest."

- Parent of a child supported by Julia's House

Julia's House is extremely grateful for all donations and fundraising, and to everyone who works in, gives to or shops in our retail chain.

Restricted and designated income, general funds and service continuity

The charity will carry forward £2,198,743 of free general funds into 2024.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds from Julia's House shops which represent funds held in the subsidiary used to generate income for the charity.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Most forms of public fundraising struggled in 2023 due to the rising cost of living. Inflation also affected the charity's costs. Overall this resulted in a deficit year for the charity.

Government funding accounted for 8.5% of overall income in 2023.

The charity is profoundly grateful to everyone who remembers Julia's House in their Will. Legacies accounted for 40% of the charity's voluntary income in 2023.

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FOR THE YEAR ENDED 31 DECEMBER 2023

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next two years due to the economic climate.

Julia's House is committed to continuity of care and support, and designates funds to sustain our nursing, care and family support that our service users rely on, in the event of a serious shortfall in the charity's income.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves is clear from the current impact of the economy on charitable giving.

The charity's Reserves at the end of 2023 constituted 12 months' worth of 2024 budgeted operating expenditure. This is forecast to reduce over the next two to three years with further budgeted deficits. The Trustees therefore assess that the current level of Reserves is both prudent and necessary to maintain the charity's care services.

Volunteers

Julia's House has 601 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

Overall volunteer support in 2023 increased by 16% on 2022. In 2023 volunteers gave over 73,000 hours of support, the equivalent of 40 full time staff and a cost saving to the charity of £760,000 (if based on National Minimum Wage). Additionally, many of these roles generate substantial income, in retail and fundraising. Many other volunteer roles are in care support. The charity is extremely grateful for all this vital help.

The charity's Board of Trustees and the Directors of its Trading Company are also all volunteers and are all unpaid.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey and long-service awards for those who have served 5, 10, 15 or 20+ years. The 20+ award is named the Mike Wise lifetime achievement award, after our founder, the late Mike Wise MBE.

Donated premises

The site of the Julia's House Dorset hospice is provided on a peppercorn rent by The Valentine Trust. One of the Julia's House shops is provided rent-free by its landlord. The Trustees are tremendously grateful for these generous Gifts in Kind.

Fundraising practices and performance

Inflation and the continuing adverse economic climate meant that most forms of fundraising and donations struggled in 2023, which is highly likely to continue in 2024.

The Julia's House shops had a solid year in 2023 as more people bought second-hand goods. However, income from events, sponsored challenges and other forms of community fundraising was below budgeted levels, as was support from private sources.

Income from the charity's weekly lottery grew although slightly less than budgeted.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The charity continued to generate high awareness in Wiltshire to plant the seeds for future support, notably with a well-supported art trail and auction in Swindon. In 2023 Julia's House also marked the 20th anniversary of its first care services with publicity and fundraising opportunities.

In 2023 the charity received £772,371 of Government income, and £5,147,027 of voluntary fundraising or donations including legacies.

Excluding its Retail Trading arm, 74% of the charity's expenditure was spent on care services in 2023.

Julia's House Trading Ltd shops generated £2,942,730 of gross income and a net profit of £572,954 with an additional £237,307 generated in Gift Aid on donated goods.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator.

"It is so inspiring to meet supporters and to remind ourselves that the community is funding all this for our families."

- a Julia's House nurse

Investments

The aim of the charity is to achieve an acceptable level of return on its investments while avoiding having investments in the portfolio that place funds in the hands of businesses of which the charity does not approve, such as tobacco, pornography and child labour. The charity's investments rose in value overall during 2023 by £620,357.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

The charity's plans for 2024 and beyond

The charity aims to maintain adequate designated and general funds to ensure service continuity.

In the context of current budgeted deficits and the adverse economic climate, our main goals are:

1. Provide care at current levels to every eligible child and support for their family.
2. Closely monitor and report on performance of income and expenditure versus budgeted levels.
3. Continue to invest in voluntary income generation and public awareness.
4. Open more shops.
5. Consistently promote the importance of legacy giving to supporters.
6. Seek stronger partnerships with local Health & Social Care Integrated Care Boards to improve children's palliative care; continue to influence local and national policy makers to seek more sustainable funding for hospices.

In addition, the charity must decide on the affordability of relocating its Dorset hospice to new premises. Since the hospice first opened in 2006, advances in medical science have meant more children are living longer with their conditions. This has highlighted the limited space for day respite and for end of life care, but the site cannot be developed further. It would cost around £7million to build a larger, more suitable site, which would have higher running costs. The Trustees and Executive Team are assessing the viability and timing of an appeal and the economic climate required for its success, given the paramount importance of achieving current revenue targets and maintaining safe levels of Reserves to underpin the charity's current care service.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial performance, standards of care and income generation, and strategic priorities are regularly reviewed by the Board; the Chief Executive and Executive Team are charged with goals and standards to achieve the charity's plans.

The Trustees are committed to ensuring that the charity's care remains among the highest standard anywhere in the country, helping children with life-shortening conditions, supporting their parents through the exhaustion of round-the-clock care and supporting the children's siblings and wider family.

"Julia's House understand what life is like with a disabled child and they have that experience to offer me advice and put my mind at rest.."

- Parent of a child supported by Julia's House

Structure, governance and management

Trust aims and public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family.

The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

The Board has strong skills and experience in the areas needed for the charity to be well governed. These include medicine and nursing; parents of service users; business and commerce; finance; fundraising; HR and law. Potential new Trustees are assessed according to whether they fulfil a gap in these skills and experience.

All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, as well as key strategic and financial papers when due, to review performance and assess current and future priorities.

Board and Executive responsibilities

The non-executive Board determines the strategic plan, the annual budget, reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. They may serve up to six years on the Board, and retire [resign] by rotation. The Trustees who held office from the 1 January 2023 to the date of this report, unless otherwise stated, were:

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Brian Parker (Chairman)
Barbara Baker (Vice Chair)
Karen Glastonbury
David Hordle (appointed 1st February 2024)
Brian Hutchinson (Treasurer) (resigned 6th April 2023)
Steve Fraser (Treasurer) (appointed 11th April 2023)
Jacquie Irvine
Christopher Jerram (service user family representative) (appointed 1st February 2024)
Justin Kline (service user family representative) (resigned 24th July 2023)
Mark Nixon
Sally Smith
Dr Simon Pennell (appointed 15th June 2023)
Ruth Spurling (service user family representative) (appointed 11th April 2023)
Samantha Tucker (service user family representative, resigned November 2022)
Peter Wragg (Vice Chairman) (resigned 26th July 2023)

Risk, staffing levels and future financial planning

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are sent to the Charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers to elicit direct information about how to improve any aspect of the charity, learning points from which are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact and probability. Action plans are in place to mitigate against these risks. The Register and action plans are kept under regular review by the Board.

Future factors that will affect financial performance include the impact of inflation on expenditure and on fundraising, the rate of economic recovery, and the impact of house prices on the value of some legacies.

The charity's four-year budgeting cycle plans for significant but diminishing deficits year on year as the economy recovers. Reserves levels are underpinning the charity's care services in the meantime.

Governance reviews

In line with good practice, the Trustees commission an independent Governance review every few years. The latest took place in 2022, giving the charity's decision-making and oversight structures and succession planning a very good overall rating. In 2023 the Trustees implemented the few recommendations from this review.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

In addition to its care being rated 'Outstanding' by the CQC, in 2023 Julia's House ranked 1st in Best Companies' *Top Charities to Work For*, a nationwide comparative staff survey (previous year's ranking: 2nd) and achieved their 'World Class' employer standard.

The charity has featured in Best Companies' Top 100 employers for 15 years running. Excellence in staff engagement and wellbeing is even more important in the current labour market's shortage of doctors, nurses and carers.

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organizations including thirty-five hospices and several hundred charities.

The Chief Executive (CEO) Dr Martin Edwards, is responsible for ensuring the charity achieves the highest standards of care, clinical governance and training; achieves target annual income of around £10million; and produces innovative national research and related campaigns.

The Director of Care, Claire Hudson-Cooper, is an oncology specialist nurse who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who contributes to regional and national improvements in standards and methods of care.

Both the CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with NHS and Social Care services to ensure optimal, joined-up care for the children.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The charity's Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events, a lottery, legacies and a £3million turnover retail chain which includes the largest charity shop in the South of England.

The Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media, media relations, supporter communications and marketing of fundraising activities.

The Finance Director, Ruth Spurrier (FCMA) is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

Hannah-May Tatton took over from the retiring Diane de Souza during 2023 as the charity's HR Director, responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges its legal responsibilities as an employer and looks after its 601 volunteers and 238 staff roles (176 full time equivalents) in order to provide the best and most cost-effective service.

The Senior Management Team further supported the charity in 2023 through various significant voluntary fundraising challenges; a fundraising event they arranged; salary sacrifice; donations or Gifts in Kind. The Trustees acknowledge with thanks this level of extra commitment.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"Like most people when I heard the word hospice I was daunted. But Julia's House is a happy place. It's a home. You don't really think of it as a hospice. It's a place that helps you make the most of life, and helps you appreciate everything you have."

– parent of a child cared for by Julia's House

This report was approved by the trustees on Mar 28, 2024 and signed on their behalf by:


S Fraser (Mar 28, 2024 18:58 GMT)

Steve Fraser, Treasurer

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE FOR THE YEAR ENDED 31 DECEMBER 2023

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with Care Quality Commission requirements.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risk of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Act 2011 and Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to; posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion with specific focus on legacies and the timing of the recognition of these), and significant one-off or unusual transactions and allocation of funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2023

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.


Jonathan Marchant (Apr 2, 2024 19:38 GMT+1)

Jonathan Marchant (Senior Statutory Auditor)
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor
Merck House
Seldown Lane
Poole
BH15 1TW

Date: Apr 2, 2024

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	3,633,563	255,798	3,889,361	4,836,621
Charitable activities	3	-	772,371	772,371	824,235
Other trading activities					
Fundraising events and Lottery	4	1,257,667	-	1,257,667	1,095,386
Income from shops	5	2,942,730	-	2,942,730	2,663,171
Government Covid income	6	-	-	-	1,936,561
Income from Investments	7	196,032	-	196,032	32,127
Total income		8,029,992	1,028,169	9,058,161	11,388,101
Expenditure on:					
Expenditure on trading	5	2,375,151	-	2,375,151	2,231,109
Total income net of trading expenditure		5,654,841	1,028,169	6,683,010	9,156,992
Expenditure on raising funds	8	1,959,041	-	1,959,041	1,483,818
Net income available for charitable activities		3,695,800	1,028,169	4,723,969	7,673,174
Expenditure on charitable activities	9	4,520,908	1,197,318	5,718,226	5,170,002
Total expenditure	14	8,855,100	1,197,318	10,052,418	8,884,929
Net income/(loss) before investment gains		(825,108)	(169,149)	(994,257)	2,503,172
Net gain/(loss) on investments	21	620,357	-	620,357	(718,838)
Net income/(loss) before transfers		(204,751)	(169,149)	(373,900)	1,784,334
Transfers between funds	26	54,978	(54,978)	-	-
Net movement in funds		(149,773)	(224,127)	(373,900)	1,784,334
Reconciliation of funds:					
Totals funds at 1 January 2023		16,880,890	685,428	17,566,318	15,781,984
Total funds at 31 December 2023		16,731,117	461,301	17,192,418	17,566,318

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	19		1,933,967		2,031,332
Intangible assets	20		38,727		58,202
Investments	21		6,652,977		6,032,620
			8,625,671		8,122,154
Current assets					
Stocks	22	1,067,935		983,075	
Debtors	23	2,128,931		1,618,730	
Cash at bank and in hand	28	6,047,610		7,407,948	
		9,244,476		10,009,753	
Creditors: amounts falling due within one year	24	(677,729)		(565,589)	
Net current assets			8,566,747		9,444,164
Net assets			17,192,418		17,566,318
Charity funds	26				
Capital funds			1,972,692		2,089,534
Trading funds			573,172		439,246
Designated funds			11,986,510		11,236,645
General funds			2,198,743		3,115,465
Restricted funds			461,301		685,428
Total funds			17,192,418		17,566,318

The financial statements were approved by the trustees on Mar 28, 2024 and signed on their behalf by:


S Fraser (Mar 28, 2024 18:58 GMT)

Steve Fraser, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	19		1,933,967		2,031,332
Intangible assets	20		38,727		58,202
Investments	21		6,652,977		6,032,620
			8,625,671		8,122,154
Current assets					
Stocks	22	373,732		376,104	
Debtors	23	2,703,719		2,041,504	
Cash at bank and in hand		5,382,021		6,953,311	
		8,459,472		9,370,919	
Creditors: amounts falling due within one year	24	(465,897)		(366,001)	
Net current assets			7,993,575		9,004,918
Net assets			16,619,246		17,127,072
Charity funds	26				
Capital funds			1,972,692		2,089,534
Designated funds			11,986,510		11,236,645
General funds			2,198,743		3,115,465
Restricted funds			461,301		685,428
Total funds			16,619,246		17,127,072

The financial statements were approved by the trustees on Mar 28, 2024 and signed on their behalf by:


S Fraser (Mar 28, 2024 18:58 GMT)

Steve Fraser, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net (loss)/income for the year (as per Statement of Financial Activities)		(373,900)	1,784,334
Adjustment for:			
Depreciation charges		210,566	241,187
Amortisation charges		27,015	23,530
(Gains)/losses on investments		(620,357)	718,838
Dividends, interest and rents from investments		(196,032)	(32,127)
Loss on sale of fixed assets		562	75
Increase in stocks		(84,860)	(97,734)
(Increase)/decrease in debtors		(510,201)	725,531
Increase/(decrease) in creditors		112,140	(24,883)
Net cash provided by operating activities		(1,435,067)	3,338,751
Cash flows from investing activities			
Interest received		196,032	32,127
Purchase of property, plant and equipment		(114,013)	(213,334)
Purchase of intangible assets		(7,540)	(30,820)
Proceeds from the sale of property, plant & equipment		250	832
Purchase of investments		-	(1,000,000)
Net cash used in investing activities		74,729	(1,211,195)
Change in cash and cash equivalents in the year		(1,360,338)	2,127,556
Cash and cash equivalents brought forward	28	7,407,948	5,280,392
Cash and cash equivalents carried forward	28	6,047,610	7,407,948

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (cont.)

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
Depreciation – according to fixed asset usage by the charitable activities.
Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2024 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (cont.)

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (cont.)

1.18 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.19 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.20 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,360,794	150,039	1,510,833	1,606,371
Legacies	2,048,797	2,516	2,051,313	2,455,869
Grants	119,075	103,243	222,318	672,278
Gifts in kind	104,897	-	104,897	102,103
Total donations and legacies	3,633,563	255,798	3,889,361	4,836,621

In 2022, of the total income from donations and legacies, £674,612 was income to restricted funds and £4,162,009 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grant	-	482,645	482,645	536,272
NHS ICB	-	289,726	289,726	287,963
	-	772,371	772,371	824,235

In 2022, of the total Income from charitable activities, £824,235 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events and lottery	1,257,667	-	1,257,667	1,095,386

In 2022, of the total fundraising income, £150 was income to restricted funds and £1,095,236 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Retail trading results

	Total funds 2023 £	Total funds 2022 £
Charity shop income		
Sales	1,998,015	1,681,239
Sales under the donated goods scheme	944,715	981,932
Total income from shops	2,942,730	2,663,171
Government Covid income	-	46,153
	2,942,730	2,709,324
Charity shop expenses		
Direct costs	715,323	661,550
Staff costs	1,190,018	1,092,899
National insurance	76,624	74,140
Pension costs	111,670	99,327
Depreciation	46,303	47,925
Support costs	235,213	255,268
	2,375,151	2,231,109
Net income from retail trading results	567,579	478,215

The Shop income for the year was reduced by £944,715 (2022: £981,932) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £237,307 (2022: £223,196).

In 2023 and 2022, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6. Government Covid Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hospice UK – Government grant	-	-	-	1,889,018
Kick Start	-	-	-	45,547
Statutory Sick Pay rebate	-	-	-	1,996
	-	-	-	1,936,561

In 2022, of the total Government Covid income, £1,889,018 was income to restricted funds and £47,543 was income to unrestricted funds.

7. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	192,921	-	192,921	29,304
Dividends received	3,111	-	3,111	2,823
	196,032	-	196,032	32,127

In 2022, all investment income was unrestricted.

8. Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	848,542	-	848,542	432,408
Premises costs	19,181	-	19,181	28,144
Overheads	149,802	-	149,802	152,987
Staff costs	887,827	-	887,827	823,173
Depreciation	24,045	-	24,045	19,821
Investment management costs	29,644	-	29,644	27,285
	1,959,041	-	1,959,041	1,483,818

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Cost of care	4,520,908	1,197,318	5,718,226	5,170,002

10. Analysis of resources expended by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Cost of care	4,426,752	1,291,474	5,718,226	5,170,002

11. Direct care costs

	Total funds 2023 £	Total funds 2022 £
Premises costs	75,711	122,501
Overheads	459,292	411,713
Staff costs	3,073,449	2,587,211
National insurance	302,833	261,525
Pension cost	368,211	288,400
Depreciation	147,256	179,728
	4,426,752	3,851,078

12. Support costs

	Expenditure on shops 2023 £	Cost of care 2023 £	Total 2023 £	Total 2022 £
Direct costs	56	83,693	83,749	131,935
Overheads	41,162	193,459	234,621	250,316
Staff cost	149,729	826,490	976,219	967,953
National insurance	15,319	84,890	100,209	103,500
Pension cost	18,139	93,773	111,912	103,245
Depreciation	10,808	9,169	19,977	17,243
	235,213	1,291,474	1,526,687	1,574,192

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Governance costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Audit fees	20,000	-	20,000	15,600
Tax & advisory fees	4,655	-	4,655	1,170
Administration expenditure	6,807	-	6,807	22,451
	31,462	-	31,462	39,221

14. Analysis of resources expended by expenditure type

	Staff costs 2023 £	Depreciation and amortisation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Fundraising and events	887,827	24,045	1,047,169	1,959,041	1,483,818
Retail expenses	1,561,499	57,111	756,541	2,375,151	2,231,109
Cost of care	4,749,646	156,425	812,155	5,718,266	5,170,002
	7,198,972	237,581	2,615,865	10,052,418	8,884,929

15. Income

The charity generated 0.1% of its incoming resources from outside of the UK during the year (2022: 0.13%).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

16. Net incoming resources

This is stated after charging;

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charitable group	210,566	241,188
Amortisation of intangible assets:		
- Owned by the charitable group	27,015	23,530
Operating lease rentals:		
- Premises rent	373,855	354,007
- Other leases	5,013	4,746
Auditors' remuneration (Group fees)	20,000	15,600

During the year rent concessions were received totalling £nil (2022: £1,000).

During the year, no trustee received any remuneration (2022: £nil).

During the year, no trustees received any benefits in kind (2022: £nil).

During the year, two trustees received reimbursement of expenses totalling £627 (2022: £404).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £5,871 (2022: £5,413).

17. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	5,982,225	5,334,302
Social security costs	553,011	510,182
Other pension costs	663,736	556,889
	7,198,972	6,401,373

The average monthly number of employees was 234 (2022: 222) and the average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	No.	No.
Care staff	84	71
Others	90	88
	174	159

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Staff costs (cont.)

The number of higher paid employees was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	2
In the band £80,001 - £90,000	1	-
In the band £90,001 to £100,000	-	1
In the band £100,001 to £110,000	1	-
	4	4

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £493,206 (including pension contributions) (2022: £459,248).

18. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company's deficit for the financial year was £507,826 (2022: £2,017,537).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group and Company Cost				
At 1 January 2023	2,741,865	73,692	1,180,391	3,995,948
Additions	37,867	-	76,146	114,013
Disposals	(1,690)	-	(20,596)	(22,286)
At 31 December 2023	2,778,042	73,692	1,235,941	4,087,675
Depreciation				
At 1 January 2023	952,193	41,677	970,746	1,964,616
Charge for the year	113,166	11,187	86,213	210,566
On disposals	(994)	-	(20,480)	(21,474)
At 31 December 2023	1,064,365	52,864	1,036,479	2,153,708
Net book value				
At 31 December 2023	1,713,677	20,828	199,462	1,933,967
At 31 December 2022	1,789,672	32,015	209,645	2,031,332

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

20. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2023	116,009	116,009
Additions	7,540	7,540
Disposals	-	-
At 31 December 2023	123,549	123,549
Amortisation		
At 1 January 2023	57,807	57,807
Charge for the year	27,015	27,015
On disposals	-	-
At 31 December 2023	84,822	84,822
Net book value		
At 31 December 2023	38,727	38,727
At 31 December 2022	58,202	58,202

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

21. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2023	6,032,620
Additions	-
Revaluations	620,357
At 31 December 2023	6,652,977

Group and company investments at market value comprise:

	2023 £	2022 £
Listed investments	6,652,977	6,032,620

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2023 £	31 December 2022 £
UK bonds	746,845	376,941
Overseas bonds	431,532	381,393
UK equities	1,195,736	1,388,784
North American equities	1,937,556	1,387,601
Japanese equities	152,187	155,574
European equities	440,915	403,043
Asia Pacific equities	339,652	302,755
Global investments	342,156	315,286
Property	204,256	191,077
Absolute	236,017	328,658
Other investments	318,571	236,146
Cash	307,554	565,362
	6,652,977	6,032,620

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AS.

22. Stocks

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Stock of donated goods	1,058,875	977,356	369,222	373,366
Stock of purchased goods	9,060	5,719	4,510	2,738
	1,067,935	983,075	373,732	376,104

23. Debtors

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	44,181	33,293	44,181	33,293
Amounts owed by group undertakings	-	-	743,509	566,474
Other debtors	1,767,994	1,313,992	1,707,988	1,274,338
Prepayments and accrued income	316,756	271,445	208,041	167,399
	2,128,931	1,618,730	2,703,719	2,041,504

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

24. Creditors

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	148,882	91,661	118,737	61,078
Other taxation and social security	144,570	150,081	144,570	150,081
Other creditors	190,103	149,506	56,953	16,308
Accruals and deferred income	194,174	174,341	145,637	138,534
	677,729	565,589	465,897	366,001

25. Deferred income

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Deferred income at 1 January 2023	52,048	184,989	52,048	184,989
Resources deferred during the year	58,754	52,048	58,754	52,048
Amounts released from previous years	(52,048)	(184,989)	(52,048)	(184,989)
Deferred income at 31 December 2023	58,754	52,048	58,754	52,048

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

26. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,089,534	65,652	(237,472)	54,978	-	1,972,692
Trading subsidiary funds	439,246	2,701,934	(2,568,008)	-	-	573,172
Designated funds						
Care funds	9,718,270	-	(4,028,759)	4,685,969	-	10,375,480
Information Systems	160,926	-	(30,262)	31,304	-	161,968
Hospice Refurbishment	-	-	-	68,163	-	68,163
Lease funds	1,357,449	-	(378,868)	402,318	-	1,380,899
	11,236,645	-	(4,437,889)	5,187,754	-	11,986,510
General funds	3,115,465	5,262,406	(1,611,731)	(5,187,754)	620,357	2,198,743
Total unrestricted funds	16,880,890	8,029,992	(8,855,100)	54,978	620,357	16,731,117

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

26. Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Wiltshire nursing & care costs	201,460	111,442	(128,181)	-	-	184,721
Dorset nursing & care costs	471,503	824,825	(1,027,282)	-	-	269,046
Sibling project	-	16,500	(14,570)	-	-	1,930
Family support	3,000	13,428	(15,722)	-	-	706
Hospice costs	9,465	61,974	(11,563)	(54,978)	-	4,898
	685,428	1,028,169	(1,197,318)	(54,978)	-	461,301
Total of funds	17,566,318	9,058,161	(10,052,418)	-	620,357	17,192,418

Summary of funds

	Brought Forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	2,089,534	65,652	(237,472)	54,978	-	1,972,692
Trading subsidiary funds	439,246	2,701,934	(2,568,008)	-	-	573,172
Designated funds	11,236,645	-	(4,437,889)	5,187,754	-	11,986,510
General funds	3,115,465	5,262,406	(1,611,731)	(5,187,754)	620,357	2,198,743
	16,880,890	8,029,992	(8,855,100)	54,978	620,357	16,731,117
Restricted funds	685,428	1,028,169	(1,197,318)	(54,978)	-	461,301
Total of funds	17,566,318	9,058,161	(10,052,418)	-	620,357	17,192,418

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 18 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust
Ann Burns Trust
The J&M Foundation
The John Horseman Trust
The Late Lord Methuen's Charitable Trust
Malmesbury League of Friends
The Steel Charitable Trust
The Margaret Fisher Charitable Trust
Wiltshire Community Foundation

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

27. Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	498,375	1,435,592	1,933,967	2,031,332
Intangible fixed assets	38,727	-	38,727	58,202
Fixed asset investments	6,652,977	-	6,652,977	6,032,620
Current assets	10,218,767	(974,291)	9,244,476	10,009,753
Creditors due within one year	(677,729)		(677,729)	(565,589)
	16,731,117	461,301	17,192,418	17,566,318

28. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	74,565	62,646
Deposit accounts	5,973,045	7,345,302
Total	6,047,610	7,407,948

29. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £137 were outstanding at the balance sheet date (2022: £892).

The total pension contributions payable by the group in the year amounted to £663,736 (2022: £556,889).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

30. Operating lease commitments

At 31 December 2023 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2023 £	2022 £	2023 £	2022 £
Expiry date:				
Within 1 years	374,187	376,437	5,347	4,117
Between 2 and 5 years	894,999	889,749	13,073	9,852
After more than 5 years	93,293	77,293	-	-
	1,362,479	1,343,479	18,420	13,969

31. Other commitments

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Contracted for but not provided in these financial statements	111,240	104,350	111,240	104,350

32. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

33. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2022

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Brian Parker, Chairman
Peter Wragg, Vice Chairman
Brian Hutchinson, Treasurer
Mark Nixon
Karen Glastonbury
Barbara Baker
Justin Kline
Jacqueline Irvine
Sally Smith

Company registered number

03465868

Charity registered number

1067125

Registered office

Ground Floor, Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AS

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Mazars LLP, 5th Floor, Merck House, Seldown Lane, Poole, BH15 1TW

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

"The support, advice and friendly listening ears provided have made so much difference to the quality of our lives. You stepped in when we had no support and prevented us from reaching crisis point."

- Parents of a child and family supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2022. These comply with current statutory legislation and the Memorandum and Articles of Association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2022 to achieve its aims:

1. Hospice and home based respite care to give parents a regular break
2. Family support for siblings, parents, grandparents and other carers
3. Additional family support with the cost of living crisis
4. Complementary therapies
5. End of life care
6. Bereavement support
7. Standby capacity to the NHS during the pandemic
8. Research and influencing around the impact of respite on family life

These services and benefits are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality and responsiveness, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

To all of our supporters and volunteers, thank you: our care is your gift to the community. You have helped us look after some of the most seriously ill children in our society, bringing comfort and, where possible, joy to their daily lives.

Care services

"Without you, there wouldn't be an us"

- a parent describing the impact of Julia's House services on their family

The year can be divided into three parts:

- From January to March, we continued to offer emergency overflow capacity to the NHS during the pandemic, while keeping the children safe from catching Covid.
- In Spring and Summer it was safe to bring the children back together in groups at the hospices for respite, play and group entertainment. A highlight of this was the 'JH Rocks Festival', a week in the summer of musicians and entertainers. The Julia's House Garden Party for the children and their families was also a happy occasion, filled with entertainments, kindly hosted by Lady Chichester near Salisbury

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

- From the Autumn onwards, as the cost of living crisis took hold, we increased the family support and advice that we provide to help many families get access to benefits, grants or other emergency assistance. Julia's House families were among the hardest hit, as children with complex disabilities cannot move around to generate their own warmth, and electric equipment such as wheelchairs, hoists and life-saving oxygen and suction monitors all require power.

We therefore completed benefits forms for exhausted parents; applied to sources of emergency grants for them; provided more hot meals for the children and their siblings; arranged access to food banks and community food stores for those in need; found some children warm winter coats from clothing donated to our shops; and fully charged the children's electrical equipment at the end of each respite session at the hospices.

The relationships built by our Family Support Workers and Sibling Workers, who increased their home visits to support individual family members, together with each family having a Named Nurse – a first point of contact who knows their child very well – enables us to keep close to families during these tough times.

"They always seem to know how we are feeling as parents and when we are under increased stress. They're always sensitive to this and always call or email rather than speak about anything in front of our child. We are given time and space for ourselves, which is so appreciated."

- Parent of a child cared for by Julia's House

At the end of 2022 the charity appointed a Health and Wellbeing Co-ordinator to further strengthen the ways we offer support. Julia's House will continue to support families with the cost of living crisis in 2023 and beyond as necessary.

The charity's counselling service saw increased demand as families both before and after bereavement needed support in coping with the many pressures in their lives.

The charity contributes £1,000 towards each child's funeral costs, as well as providing regular bereavement support to families for up to five years after a child's passing. The Remembering Day annual gatherings resumed face to face in 2022 in both counties, helping to mark the life of each child who has passed away.

The Trustees are enormously grateful to the charity's supporters, volunteers and staff for their consistency during such a tough year.

Care Quality Commission (CQC) rating

The CQC rates both Julia's House services, for Wiltshire and Dorset, as Outstanding. The most recent inspection took place in two parts between September 2022 and January 2023, achieving the maximum score in the Caring, Responsive and Well Led categories. The inspection report noted:

"The service was passion-led, with the child and family central throughout. Staff consistently went above and beyond to support families....All staff were aware of the importance of compassionate care and the impact their actions had on the child and their families during this time in their lives. Support was always given by caring and empathetic staff who put children and those close to them at the heart of everything they did. Parents said 'It's an amazing service' and 'It's awesome how it all works'".

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Clinical and medical staff recruitment

The national shortage of nurses continued to present a challenge, with several ongoing vacancies at Julia's House, and the charity could also not recruit the planned doctor in Wiltshire. However, extensive recruitment efforts brought our nursing shortfall down to 12.5%. These included creating further Nurse Associate training roles and Return to Nursing roles to encourage qualified nurses back into the profession after a career break.

Gaps in the medical team at Naomi House led to the suspension of the Paediatric Palliative Care Consultants' advice service. We hope this service will resume in 2023 as it has led to closer collaboration and to greater choice in place of care for children nearing the end of life.

We continue to monitor NHS pay negotiations, and aim to match comparable rates of pay, to be able to retain and recruit skilled staff.

Staff support

With rising demand on our care services and a challenging recruitment market, Julia's House strives to be an exemplary employer, for example by providing a mental health and wellbeing helpline, an employee forum and surveys to listen to staff feedback, and advanced management skills training for all line managers.

Julia's House Research and Policy influencing

In recent years, Julia's House has led and published national research demonstrating the benefits of respite breaks on parental mental health and likelihood of partnership break-up.

Although no Government Minister agreed to meet us to consider this research, it helped fuel a campaign by the Disabled Children's Partnership, which elicited a Government commitment to a £30m pilot project fund. As this is being distributed by the Department for Education on projects around educational attainment, Julia's House did not submit a bid.

We continue to try to draw attention to the benefits of respite breaks on family health and cohesion.

'If it weren't for [respite breaks] you'd be speaking to me from a bedsit somewhere and [my wife] would be here with the kids.'

- Parent of a life-limited child, participating in our national research

NHS partnerships

The closer collaboration between statutory and voluntary services necessitated by the pandemic continued, with good appreciation of the role hospices play in relieving pressure on the wider healthcare system.

From January to March, hospices received the final tranche of NHS payment for emergency standby capacity during the pandemic.

2022 also saw a national restructuring of Health and Social Care, resulting in local Integrated Care Boards (ICBs) being responsible for combining and running these services. Julia's House began building relationships with local ICBs and is taking the lead in developing a children's palliative care strategy for the ICB covering Wiltshire.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Equality, Diversity and Inclusion

Everything we do in the provision of care at Julia's House is about treating people equally as individuals, and seeing their potential rather than their limitations: maximizing their opportunity to play, live, love and thrive within the family and the wider world.

We believe in a working culture that is fair to all, diverse in thought and experience, and highly supportive so that people can excel. We understand that each individual has different personal and family circumstances and so offer flexible working where possible.

Julia's House advertises many vacancies nationally, highlights under-represented groups in our workforce and encourages applicants from these groups, operates 'blind' short-listing good practice, and trains managers and board members in proper decision-making practice.

2022 also saw the charity, through its Employee Forum, identify and implement improvements in awareness, policy and practice, for example on matters of gender and disability.

An up to date statement on our actions around Equality, Diversity and Inclusion can be found on the charity's website.

Financial Review

Julia's House is hugely grateful for all donations and fundraising. Julia's House is also very grateful to everyone who works in, gives to or shops in our retail chain, funds from which are raised through a separate trading company, Julia's House Trading Limited, owned by the charity.

Restricted and designated income, general funds and service continuity

The charity will carry forward £3,115,465 (2021: £3,066,416) of free general funds into 2023.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds which represent funds held in the subsidiary used to generate income for the charity and to meet its legal obligations as tenant of a chain of charity shops.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

The charity is profoundly grateful to everyone who remembers Julia's House in their will. Legacies accounted for more than a quarter of the charity's voluntary income in 2022 and are a vital source of support.

Government funding accounted for 24% of overall income in 2022, which included the final tranche of payments to support the NHS during the pandemic; this contributed largely to a year-end surplus of £1,784,334.

This surplus will help negate the substantial deficit budgeted by the charity in 2023 due largely to the impact of the economic downturn and rising cost of living on fundraising and donations. Statutory funding for Julia's House in 2023 reverts to pre-pandemic levels; we expect to receive around 8% of our income from Government, relying on donations and fundraising for the other 92%.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Julia's House is committed to continuity of care and support. We therefore designate funds to sustain our nursing, care and family support that our beneficiaries rely upon, in the event of a serious shortfall in the charity's income.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected for at least the next two years due to the economic climate.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves is clear from the pandemic, and in the emerging cost of living crisis. Both have impacted on the charity's fundraising and forecasting.

The charity's Reserves at the end of 2022 constituted 13 months' worth of 2023 budgeted operating expenditure. This is forecasted to reduce in 2023 and 2024, when the charity is forecasting substantial budget deficits. The Trustees therefore assess that this level of Reserves is both prudent and necessary if the charity is to meet its service obligations.

Volunteers

Julia's House has 627 registered volunteers. They make a huge contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

In 2022 they gave just over 63,000 hours of support; a 51% increase on 2021 and a cost saving to the charity of £600,000 (based on National Minimum Wage) in addition to the substantial income that all those in fundraising and retail roles helped to generate. The charity is extremely grateful for their vital help.

The charity's Board of Trustees and the Directors of its Trading Company are also all volunteers and are all unpaid.

Julia's House supports its volunteers with training, regular newsletters, an annual volunteers' survey, an away day with talks about the charity's services, and long-service awards for those who have served 5, 10, 15 or 20+ years.

Donated premises

Julia's House received free office space from Barclays Bank in Poole for several years until Spring 2022 for the charity's fundraising and administration. These very generous Gifts in Kind enabled Julia's House and its Trading company to be run in a cost-effective way.

Fundraising practices and performance

The long economic recovery from the pandemic made fundraising an uphill struggle in 2022, and this is set to continue in 2023.

Take-up for fundraising events and sponsored events was lower, but the charity's shops flourished as more people sought to buy second-hand goods for financial and environmental reasons.

The charity's 'Together We Care' Appeal, to address the gap between income and expenditure in Wiltshire, led to a 36% increase in the charity's supporters in the county as well as significant extra media coverage and public awareness of our care service.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

In 2022, the charity received £1,936,561 of additional Government income (2021: £1,828,269), and £5,932,007 of voluntary fundraising or donations including legacies (2021: £4,269,217). Income was significantly boosted by the final tranche of Government pandemic payments for spare capacity to relieve pressure on the NH, which came to an end in March 2022.

Excluding its Retail Trading arm, 78% of the charity's expenditure was spent on care services in 2022.

Julia's House Trading Limited ran the chain of Julia's House shops, which generated £2,709,324 of gross income (2021: £2,459,354) and a net profit of £439,029 (2021: £672,450) with an additional £223,196 (2021: £123,656) generated in Gift Aid on donated goods. One new shop was opened in Warminster and further new premises are sought.

The Board of Trustees is immensely grateful to the charity's donors for their generosity even as the impact of rising cost of living takes hold.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator as part of good practice.

The charity's plans for 2023 and beyond

The charity is budgeting substantial deficits in 2023 and 2024 due to anticipated slow economic recovery and the impact of the rising cost of living on fundraising and donations. The charity's reserves will therefore be used to cover shortfalls in the short to medium term.

Our goals include:

1. Continue to address the nurse staffing shortfall with innovative roles and recruitment, including shared roles with the NHS.
2. Enhance family support services, including new health & wellbeing support, creation of a new Social Worker role and help for families struggling with the rising cost of living.
3. Develop partnerships with the NHS and Social Care Integrated Care Boards for Wiltshire and Dorset.
4. Through increased medical cover and greater collaboration with other services, provide more choice of place of care for families whose child is approaching end of life.
5. Maintain standards and vigilance in all areas of care, quality assurance, risk management, incident learning, safeguarding and staff training.
6. Use the 2023 20th anniversary of the charity's care service to celebrate past and present achievements and increase support for the future.
7. Assess whether the Dorset hospice premises are fit for purpose beyond the end of the current lease in 2029 and develop contingency plans accordingly.
8. Continue to promote widely the need for legacy giving.
9. Balance income and expenditure by 2025/26.
10. Hold between 6-12 months' worth of expenditure in reserves.

The charity aims to maintain adequate designated and general funds to preserve service continuity. Julia's House will continue to keep its fundraising methods under careful scrutiny to ensure optimum standards, whilst complying with current and future regulations.

Julia's House keeps its finances and performance under regular review and works to an approved strategic plan under the direction of its Chief Executive. The Executive Team develops team goals and individual objectives to achieve the charity's aspirations and is charged with maintaining the requisite high standards across the organisation.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are committed to ensuring that the charity's care is among the highest standard anywhere in the country, helping children with life-shortening conditions, supporting their parents through the exhaustion of round-the-clock care, and supporting the children's siblings and wider family.

"Julia's House has always been like a family to us. Without them I would not have had the most amazing childhood. From their help and support, we've been able to create our own happy memories that will last a lifetime."

- Bereaved sibling of a child cared for by Julia's House

Structure, governance and management

Trust aims and public benefit

The objects of the charity are to 'to raise funds and to provide care and facilities for critically or terminally ill children and their families'. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family. The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through mentoring other good causes, producing research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

Potential new Trustees are assessed according to whether they fulfil a gap in the skill audit of the Board. All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, reviewing performance and assessing new developments and future priorities.

Board and Executive responsibilities

The Non-executive Board determines the strategic plan, the annual budget, reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. The Trustees who held office from the 1 January 2022 to the date of this report, unless otherwise stated, were:

Barbara Baker
Sarah Elliott (resigned October 2022)
Karen Glastonbury
Brian Hutchinson (Treasurer)
Jacquie Irvine
Justin Kline (service user family representative)
Mark Nixon
Brian Parker (Chairman)
Sally Smith (appointed October 2022)

JULIA'S HOUSE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

Samantha Tucker (service user family representative, resigned November 2022)
Peter Wragg (Vice Chairman)

The Board has strong skills and experience in the areas needed for the trust to be well governed. These include clinical and nursing management; parents of service users; business and commerce; finance; HR and law.

Risk, staffing levels and future financial planning

The charity operates a Finance & Risk Committee which monitors financial performance, investments, reserves, and other areas of non-clinical risk. The Health & Safety Working Group reports to this committee. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are always sent to the Charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers to elicit direct information about how to improve any aspect of the charity. Learning points are given to the Executive Team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, safeguarding, data protection and finance. Each risk is quantified according to impact. Action plans are in place to mitigate against these risks. The Register and the action plans are kept under regular review by the Finance & Risk Committee and are formally reviewed annually by the Board.

Future factors that may affect financial performance include the impact of the rising cost of living on donations and fundraising, the rate of economic recovery, and the impact of house prices on the value of some legacies.

The charity's four-year budgeting cycle plans for diminishing deficits year on year as the economy recovers from the impact of the pandemic and current financial uncertainties. The Trustees believe that existing reserves levels will allow the charity to maintain care services at planned levels.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments while avoiding investing in organisations with objectives that are not compatible with the ethos of the charity; for example tobacco, pornography and child labour. Due to volatile political and market conditions, the charity's investments fell in overall value during 2022 by £718,838.

The charity continued to use an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

Governance reviews

In line with good practice, the Trustees commission an independent Governance review every few years. The latest took place in 2022, giving the charity's decision-making and oversight structures and succession planning a very good overall rating. The Board are working through the recommendations made in the review.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Awards and other kitemarks

Julia's House won Charity of the Year at the National Business & Community Awards, an extraordinary achievement reflecting the standards of our care, the support we gave the NHS, our national research and mentoring of other children's palliative care good causes.

The charity was also Workplace Health & Wellbeing winner at the Thames Valley Chamber of Commerce Awards.

Julia's House ranked 2nd in Best Companies' Top100 Charities to work for, a nationwide comparative staff survey (previous year's ranking: 12th) and achieved their 'World Class' employer standard for the first time.

The Trustees congratulate the entire Julia's House team for their dedication and for always going the extra mile.

"Out child is always happy and excited when the care team arrive, which is a good indicator to us of the level of care and support the team provide"

- Parent of a child cared for by Julia's House

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in similar sized organizations including thirty-five hospices and several hundred charities.

The full time Chief Executive (CEO) Martin Edwards is responsible for ensuring the charity achieves the highest standards of care, clinical governance, training and management; achieves target annual income of nearly £10million; and produces innovative research and related campaigns.

The charity's senior nurse is its full time Director of Care, Claire Hudson-Cooper, who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who also contributes to regional and national improvements in standards and methods of care.

Both the CEO and Director of Care are also responsible for NHS commissioning contracts and liaison with NHS and Social Care services to ensure optimal, joined-up care for the children.

The charity's full time Deputy Chief Executive and Head of Fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events, a lottery, legacies and a retail chain.

The full time Communications and Marketing Director, Caroline Warnes, is responsible for the charity's website, design and branding, social media and media relations, supporter communications and marketing of fundraising activities.

The full time Finance Director Ruth Spurrier (FCMA) is responsible for ensuring the charity accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

The part time HR Director Diane de Souza (FCIPD) is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges all its legal responsibilities as an employer and looks after its 627 volunteers and its 220 staff roles (161 full time equivalents) in order to provide the best and most cost-effective service.

The Senior Management Team further supported the charity in 2022 through various significant voluntary fundraising, salary sacrifice, donations or Gifts in Kind.

Julia's House Ltd
Registered Charity No 1067125 Company No 3465868
Registered with the Fundraising Regulator and Care Quality Commission
www.juliashouse.org

"They are amazing; everything they do is amazing. They really know and care and give us time as a family"

– parent of a child cared for by Julia's House

This report was approved by the trustees on Mar 31, 2023 and signed on their behalf by:


Brian Hutchinson (Mar 31, 2023 14:54 GMT+1)

Brian Hutchinson, Treasurer

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2022

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risk of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Act 2011 and Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to; posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion with specific focus on legacies and the timing of the recognition of these), and significant one-off or unusual transactions and allocation of funds.

JULIA'S HOUSE LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.


Jonathan Marchant (Apr 5, 2023 19:32 GMT+1)

Jonathan Marchant (Senior Statutory Auditor)
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor
Merck House
Seldown Lane
Poole
BH15 1TW

Date: Apr 5, 2023

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	4,162,009	674,612	4,836,621	3,266,559
Charitable activities	3	-	824,235	824,235	861,255
Other trading activities					
Fundraising events and Lottery	4	1,095,236	150	1,095,386	1,002,658
Income from shops	5	2,663,171	-	2,663,171	1,934,595
Government Covid income	6	47,543	1,889,018	1,936,561	1,828,269
Income from Investments	7	32,127	-	32,127	3,317
Total income		8,000,086	3,388,015	11,388,101	8,896,653
Expenditure on:					
Expenditure on trading	5	2,231,109	-	2,231,109	1,950,178
Total income net of trading expenditure		5,768,977	3,388,015	9,156,992	6,946,475
Expenditure on raising funds	8	1,483,818	-	1,483,818	1,228,363
Net income available for charitable activities		4,285,159	3,388,015	7,673,174	5,718,112
Expenditure on charitable activities	9	2,043,873	3,126,129	5,170,002	4,222,485
Total expenditure	14	5,758,800	3,126,129	8,884,929	7,401,026
Net income before investment gains		2,241,286	261,886	2,503,172	1,495,627
Net (loss)/gains on investments	21	(718,838)	-	(718,838)	582,412
Net income/(loss) before transfers		1,522,448	261,886	1,784,334	2,078,039
Transfers between funds	26	26,630	(26,630)	-	-
Net movement in funds		1,549,078	235,256	1,784,334	2,078,039
Reconciliation of funds:					
Totals funds at 1 January 2022		15,331,812	450,172	15,781,984	13,703,945
Total funds at 31 December 2022		16,880,890	685,428	17,566,318	15,781,984

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	19		2,031,332		2,060,092
Intangible assets	20		58,202		50,912
Investments	21		6,032,620		5,751,458
			8,122,154		7,862,462
Current assets					
Stocks	22	983,075		885,341	
Debtors	23	1,618,730		2,344,261	
Cash at bank and in hand	28	7,407,948		5,280,392	
		10,009,753		8,509,994	
Creditors: amounts falling due within one year	24	(565,589)		(590,472)	
Net current assets			9,444,164		7,919,522
Net assets			17,566,318		15,781,984
Charity funds	26				
Capital funds			2,089,534		2,111,005
Trading funds			439,246		672,449
Designated funds			11,236,645		9,481,942
General funds			3,115,465		3,066,416
Restricted funds			685,428		450,172
Total funds			17,566,318		15,781,984

The financial statements were approved by the trustees on Mar 31, 2023 and signed on their behalf by:


 Brian Hutchinson (Mar 31, 2023 14:54 GMT+1)

Brian Hutchinson, Treasurer

The notes on pages 20 to 41 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	19		2,031,332		2,060,092
Intangible assets	20		58,202		50,912
Investments	21		6,032,620		5,751,458
			8,122,154		7,862,462
Current assets					
Stocks	22	376,104		283,958	
Debtors	23	2,041,504		2,527,023	
Cash at bank and in hand		6,953,311		4,826,330	
		9,370,919		7,637,311	
Creditors: amounts falling due within one year	24	(366,001)		(390,238)	
Net current assets			9,004,918		7,247,073
Net assets			17,127,072		15,109,535
Charity funds	26				
Capital funds			2,089,534		2,111,005
Designated funds			11,236,645		9,481,942
General funds			3,115,465		3,066,416
Restricted funds			685,428		450,172
Total funds			17,127,072		15,109,535

The financial statements were approved by the trustees on Mar 31, 2023 and signed on their behalf by:


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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net income for the year (as per Statement of Financial Activities)		1,784,334	2,078,039
Adjustment for:			
Depreciation charges		241,187	251,584
Amortisation charges		23,530	16,907
Losses/(gains) on investments		718,838	(582,412)
Dividends, interest and rents from investments		(32,127)	(3,317)
(Profit)/loss on sales of fixed assets		75	(1,420)
Increase in stocks		(97,734)	(259,229)
Decrease in debtors		725,531	659,790
(Decrease)/increase in creditors		(24,883)	133,443
Net cash provided by operating activities		3,338,751	2,293,385
Cash flows from investing activities			
Interest received		32,127	3,317
Purchase of property, plant and equipment		(213,334)	(60,258)
Purchase of intangible assets		(30,820)	(1,393)
Proceeds from the sale of property, plant & equipment		832	2,500
Purchase of investments		(1,000,000)	(1,000,000)
Net cash used in investing activities		(1,211,195)	(1,055,834)
Change in cash and cash equivalents in the year		2,127,556	1,237,551
Cash and cash equivalents brought forward	28	5,280,392	4,042,841
Cash and cash equivalents carried forward	28	7,407,948	5,280,392

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
Depreciation – according to fixed asset usage by the charitable activities.
Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees approved a detailed income and expenditure budget for 2023 which envisages our various income streams returning to normal levels during the year. The existing higher level of reserves plus close financial controls mean the charity will be able to continue to provide the planned levels of care.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (cont.)

1.18 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.19 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.20 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,493,921	112,450	1,606,371	1,262,255
Legacies	2,454,369	1,500	2,455,869	1,668,837
Grants	111,616	560,662	672,278	174,441
Gifts in kind	102,103	-	102,103	161,026
Total donations and legacies	4,162,009	674,612	4,836,621	3,266,559

In 2021, of the total income from donations and legacies, £184,575 was income to restricted funds and £3,081,984 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grant	-	536,272	536,272	595,858
NHS CCG	-	287,963	287,963	265,397
	-	824,235	824,235	861,255

In 2021, of the total Income from charitable activities, £861,255 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events and lottery	1,095,236	150	1,095,386	1,002,658

In 2021, of the total fundraising income, £75,806 was income to restricted funds and £926,852 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Retail trading results

	Total funds 2022 £	Total funds 2021 £
Charity shop income		
Sales	1,681,239	1,348,507
Sales under the donated goods scheme	981,932	586,088
Total income from shops	2,663,171	1,934,595
Government Covid income	46,153	524,759
	2,709,324	2,459,354
Charity shop expenses		
Direct costs	661,550	551,129
Staff costs	1,092,899	966,366
National insurance	74,140	55,103
Pension costs	99,327	84,398
Depreciation	47,925	46,365
Support costs	255,268	246,817
	2,231,109	1,950,178
Net income from retail trading results	478,215	509,176

The Shop income for the year was reduced by £981,932 (2021: £586,088) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £223,196 (2021: £123,656).

In 2022 and 2021, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Government Covid Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Job Retention Scheme	-	-	-	235,612
Hospice UK – Government grant	-	1,889,018	1,889,018	1,235,701
Retail Grant	-	-	-	192,838
Kick Start	45,547	-	45,547	164,118
Statutory Sick Pay rebate	1,996	-	1,996	-
	47,543	1,889,018	1,936,561	1,828,269

In 2021, of the total Government Covid income, £1,235,701 was income to restricted funds and £592,568 was income to unrestricted funds.

7. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	29,304	-	29,304	632
Dividends received	2,823	-	2,823	2,685
	32,127	-	32,127	3,317

In 2021, all investment income was unrestricted.

8. Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	432,408	-	432,408	286,118
Premises costs	28,144	-	28,144	28,035
Overheads	152,987	-	152,987	166,005
Staff costs	823,173	-	823,173	709,043
Depreciation	19,821	-	19,821	13,031
Investment management costs	27,285	-	27,285	26,131
	1,483,818	-	1,483,818	1,228,363

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cost of care	2,043,873	3,126,129	5,170,002	4,222,485

10. Analysis of resources expended by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Cost of care	3,851,078	1,318,924	5,170,002	4,222,485

11. Direct care costs

	Total funds 2022 £	Total funds 2021 £
Premises costs	122,501	67,924
Overheads	411,713	266,893
Staff costs	2,587,211	2,121,814
National insurance	261,525	196,582
Pension cost	288,400	240,351
Depreciation	179,728	196,273
	3,851,078	3,089,837

12. Support costs

	Expenditure on shops 2022 £	Cost of care 2022 £	Total 2022 £	Total 2021 £
Direct costs	75	131,860	131,935	138,331
Overheads	55,831	194,485	250,316	195,960
Staff cost	155,411	812,542	967,953	854,223
National insurance	16,531	86,969	103,500	85,104
Pension cost	16,858	86,387	103,245	93,025
Depreciation	10,562	6,681	17,243	12,822
	255,268	1,318,924	1,574,192	1,379,465

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Audit fees	15,600	-	15,600	16,500
Tax & advisory fees	1,170	-	1,170	6,005
Administration expenditure	22,451	-	22,451	4,063
	39,221	-	39,221	26,568

14. Analysis of resources expended by expenditure type

	Staff costs 2022 £	Depreciation and amortisation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Fundraising and events	823,173	19,821	640,824	1,483,818	1,228,363
Retail expenses	1,455,166	58,487	717,456	2,231,109	1,950,178
Cost of care	4,123,034	186,409	860,559	5,170,002	4,222,485
	6,401,373	264,717	2,218,839	8,884,929	7,401,026

15. Income

The charity generated 0.13% of its incoming resources from outside of the UK during the year (2021: 0.13%).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16. Net incoming resources

This is stated after charging;

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- Owned by the charitable group	241,188	251,584
Amortisation of intangible assets:		
- Owned by the charitable group	23,530	16,907
Operating lease rentals:		
- Premises rent	354,007	301,328
- Other leases	4,746	4,394
Auditors' remuneration (Group fees)	15,600	16,500

During the year rent concessions were received totalling £1,000 (2021: £21,281).

During the year, no trustee received any remuneration (2021: £nil).

During the year, no trustees received any benefits in kind (2021: £nil).

During the year, one trustee received reimbursement of expenses £404 (2021: £58).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £5,413 (2021: £3,386).

17. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	5,334,302	4,537,042
Social security costs	510,182	393,796
Other pension costs	556,889	475,171
	6,401,373	5,406,009

The average monthly number of employees was 222 (2021: 220) and the average monthly number of full time equivalent employees during the year was as follows:

	2022 No.	2021 No.
Care staff	71	61
Others	88	91
	159	152

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

17. Staff costs (cont.)

The number of higher paid employees was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	2
In the band £70,001 - £80,000	2	1
In the band £80,001 - £90,000	-	-
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
	4	4

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director, Director of Care and Communications & Marketing Director whose employee benefits total £459,248 (including pension contributions) (2021: £389,471).

18. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company's surplus for the financial year was £2,017,537 (2021: £1,863,134).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group and Company Cost				
At 1 January 2022	2,730,764	53,742	1,076,465	3,860,971
Additions	40,751	23,750	148,833	213,334
Disposals	(29,650)	(3,800)	(44,907)	(78,357)
At 31 December 2022	2,741,865	73,692	1,180,391	3,995,948
Depreciation				
At 1 January 2022	871,461	36,243	893,175	1,800,879
Charge for the year	109,970	9,234	121,983	241,187
On disposals	(29,238)	(3,800)	(44,412)	(77,450)
At 31 December 2022	952,193	41,677	970,746	1,964,616
Net book value				
At 31 December 2022	1,789,672	32,015	209,645	2,031,332
At 31 December 2021	1,859,303	17,499	183,290	2,060,092

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2022	85,189	85,189
Additions	30,820	30,820
Disposals	-	-
At 31 December 2022	116,009	116,009
Amortisation		
At 1 January 2022	34,277	34,277
Charge for the year	23,530	23,530
On disposals	-	-
At 31 December 2022	57,807	57,807
Net book value		
At 31 December 2022	58,202	58,202
At 31 December 2021	50,912	50,912

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

21. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2022	5,751,458
Additions	1,000,000
Revaluations	(718,838)
At 31 December 2022	6,032,620

Group and company investments at market value comprise:

	2022 £	2021 £
Listed investments	6,032,620	5,751,458

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2022 £	31 December 2021 £
UK bonds	376,941	523,719
Overseas bonds	381,393	241,424
UK equities	1,388,784	1,347,968
North American equities	1,387,601	1,387,321
Japanese equities	155,574	185,318
European equities	403,043	535,972
Asia Pacific equities	302,755	312,064
Global investments	315,286	202,260
Property	191,077	260,854
Absolute	328,658	241,638
Other investments	236,146	282,270
Cash	565,362	230,650
	6,032,620	5,751,458

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Ground Floor, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AS.

22. Stocks

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Stock of donated goods	977,356	883,441	373,366	283,958
Stock of purchased goods	5,719	1,900	2,738	-
	983,075	885,341	376,104	283,958

23. Debtors

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	33,293	617,425	33,293	617,425
Amounts owed by group undertakings	-	-	566,474	321,755
Other debtors	1,313,992	1,445,338	1,274,338	1,404,774
Prepayments and accrued income	271,445	281,498	167,399	183,069
	1,618,730	2,344,261	2,041,504	2,527,023

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

24. Creditors

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	91,661	73,095	61,078	39,811
Other taxation and social security	150,081	100,216	150,081	100,215
Other creditors	149,506	116,026	16,308	6,178
Accruals and deferred income	174,341	301,135	138,534	244,034
	565,589	590,472	366,001	390,238

25. Deferred income

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Deferred income at 1 January 2022	184,989	162,310	184,989	162,310
Resources deferred during the year	52,048	101,305	52,048	101,305
Amounts released from previous years	(184,989)	(78,626)	(184,989)	(78,626)
Deferred income at 31 December 2022	52,048	184,989	52,048	184,989

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

26. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,111,005	212,774	(260,161)	25,916	-	2,089,534
Trading subsidiary funds	672,449	2,413,070	(2,646,273)	-	-	439,246
Designated funds						
Care funds	8,036,846	-	(1,792,343)	3,473,767	-	9,718,270
Information Systems	203,817	-	(36,484)	(6,407)	-	160,926
Hospice Refurbishment	54,170	-	-	(54,170)	-	-
Lease funds	1,187,109	-	(358,753)	529,093	-	1,357,449
	9,481,942	-	(2,187,580)	3,942,283	-	11,236,645
General funds	3,066,416	5,374,242	(664,786)	(3,941,569)	(718,838)	3,115,465
Total unrestricted funds	15,331,812	8,000,086	(5,758,800)	26,630	(718,838)	16,880,890

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

26. Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Wiltshire nursing & care costs	64,457	253,274	(116,271)	-	-	201,460
Dorset nursing & care costs	218,267	1,199,585	(946,349)	-	-	471,503
Sibling project	-	1,740	(1,740)	-	-	-
Family support	2,400	4,520	(3,920)	-	-	3,000
Hospice costs	16,228	39,878	(20,011)	(26,630)	-	9,465
Playmaker	173	-	(173)	-	-	-
Covid Support	148,647	1,889,018	(2,037,665)	-	-	-
	450,172	3,388,015	(3,126,129)	(26,630)	-	685,428
Total of funds	15,781,984	11,388,101	(8,884,929)	-	(718,838)	17,566,318

Summary of funds

	Brought Forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	2,111,005	212,774	(260,161)	25,916	-	2,089,534
Trading subsidiary funds	672,449	2,413,070	(2,646,273)	-	-	439,246
Designated funds	9,481,942	-	(2,187,580)	3,942,283	-	11,236,645
General funds	3,066,416	5,374,242	(664,786)	(3,941,569)	(718,838)	3,115,465
	15,331,812	8,000,086	(5,758,800)	26,630	(718,838)	16,880,890
Restricted funds	450,172	3,388,015	(3,126,129)	(26,630)	-	685,428
Total of funds	15,781,984	11,388,101	(8,884,929)	-	(718,838)	17,566,318

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 18 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Hospice costs - This fund relates to the general running costs of the Hospices.

Playmaker fund – This relates to donations towards purchase of play equipment in the Wiltshire Hospice.

Covid Support – Represents income received from the government as grants during the COVID-19 pandemic to support Hospice running costs.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

James Tudor Foundation
The Adrian Swire Charitable Trust
The Wiltshire Community Foundation

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

27. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	575,599	1,455,733	2,031,332	2,060,092
Intangible fixed assets	58,202	-	58,202	50,912
Fixed asset investments	6,032,620	-	6,032,620	5,751,458
Current assets	10,780,058	(770,305)	10,009,753	8,509,994
Creditors due within one year	(565,589)	-	(565,589)	(590,472)
	16,880,890	685,428	17,566,318	15,781,984

28. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	62,646	128,761
Deposit accounts	7,345,302	5,151,631
Total	7,407,948	5,280,392

29. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £892 were outstanding at the balance sheet date (2021: £478).

The total pension contributions payable by the group in the year amounted to £556,889 (2021: £475,171).

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

30. Operating lease commitments

At 31 December 2022 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2022 £	2021 £	2022 £	2021 £
Expiry date:				
Within 1 years	376,437	332,271	4,117	2,932
Between 2 and 5 years	889,749	799,166	9,852	6,593
After more than 5 years	77,293	46,147	-	-
	1,343,480	1,177,584	13,969	9,525

31. Other commitments

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Contracted for but not provided in these financial statements	104,350	-	104,350	-

32. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

33. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2021

JULIA'S HOUSE LIMITED

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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Brian Parker, Chairman
Peter Wragg, Vice Chairman
Brian Hutchinson, Treasurer
Mark Nixon
Karen Glastonbury
Sarah Elliott
Barbara Baker
Justin Kline (appointed 04/01/2021)
Jacquie Irvine (appointed 27/05/2021)
Samantha Tucker (appointed 27/05/2021)

Company registered number

03465868

Charity registered number

1067125

Registered office

Barclays House, 1 Wimborne Road, Poole, Dorset, BH15 2BB

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Mazars LLP, 5th Floor, Merck House, Seldown Lane, Poole, BH15 1TW

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

'Our gratitude to our Nurse team and beyond at Julia's House has never been more important to us than over the last 12 months, we would have been utterly lost without them all holding on to us through some very rough days.'

- Parents of a child and family supported by Julia's House

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2021. These comply with current statutory legislation and the memorandum and articles of association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2021 to achieve its aims:

1. Hospice and home based respite and end of life care
2. Symptom control by administering medication as directed by primary care givers
3. Specialist therapies for the children
4. Regular family support for siblings, mums, dads and grandparents
5. Bereavement support
6. Standby capacity to the NHS during the pandemic
7. Research and influencing around the impact of respite on family life

These services and benefits are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality and responsiveness, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

To all of our supporters and volunteers, thank you: our care is your gift to the community.

Care services

Following a routine, full inspection of our services by the Care Quality Commission (CQC), Julia's House received the highest rating of Outstanding. The CQC report noted:

'Staff consistently treated children, young people and their families with compassion and kindness. They always respected their privacy and dignity. Staff recognized and respected the totality of children's needs and that of the whole family. Staff helped children and their families to understand their conditions and supported them fully to be involved in their care. There was a strong, visible child-centred culture and staff provided emotional support to patients, families and carers in every way they could. Families consistently and overwhelmingly told us they felt truly cared for by the service.'

- CQC inspection report of Julia's House, December 2021

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The inspectors observed care in the hospice and in the community, interviewed children's parents, assessed the morale of frontline staff and interviewed senior staff on the CQC standards.

To achieve this increasingly rare top rating, during the heightened pressures of the pandemic, is the clearest evidence of the rigour and responsiveness of the charity's care. A typical comment from a parent, quoted in the CQC report, described the support from Julia's House as:

"amazing, everything they do is amazing, they really know and care and give us time as a family"

During 2021 we supported 125 children with life-shortening or life-threatening conditions; 59 siblings; and an additional 18 families chose to receive bereavement support of the 44 who were eligible. However, these numbers barely begin to tell the story of the care provided by Julia's House during the pandemic.

Each family has a Julia's House Named Nurse as their main contact, someone who knows their child very well, and who keeps in frequent touch to offer support.

'What on earth did we do before we had Julia's House in our lives? [Our Named Nurse] has been nothing short of a human rock this year, supporting us through the worst year of our lives.'

– parent of a child cared for by Julia's House

Our community care continued to play a vital role in the pandemic: with vaccinations, PPE and daily testing, our staff could provide care at minimal risk to the child. It also helped break down the isolation that families continued to face, as local services and socialising dried up during and in between the lockdowns.

Supporting family wellbeing became enormously important, for example by increasing sibling 'walk and talk' one-to-one visits, and accompanying parents on visits to or stays in hospital with their child.

As large social gatherings were not possible for a second year running, the charity provided more virtual support to families, both individually and in groups.

"[Julia's House] have always been like family to us. Without them I would not have had the most amazing childhood."

– a sibling and now Young Ambassador for Julia's House

Julia's House continued to provide emergency and end of life care where required. A second Paediatrician joined our staff towards the end of 2021, and Julia's House partnered Naomi House to access specialist Paediatric Palliative Care Consultant support. Both these moves should mean being able to provide more care, and better choice of location, for end of life care in 2022.

The charity contributes £1,000 towards each child's funeral costs, as well as providing regular bereavement support to families for up to five years after a child's passing. The Remembering Day annual gathering could not take place face to face, but a remembrance speech was recorded and items sent to bereaved families.

The pandemic continues to affect every aspect of life for the children and families, and every aspect of our service. The Trustees are enormously grateful to the charity's other volunteers, all its staff and supporters, for their constancy, care and compassion.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Julia's House Research and Policy influencing

We seek to demonstrate to Government that the benefits to parents and families of respite breaks outweigh and are cheaper than the long term damage caused by lack of respite breaks.

In 2017 and 2020, Julia's House published national research demonstrating the benefits of respite on parental mental health and likelihood of partnership break-up.

In 2021 further research by York University into the long term health of 35,000 mothers showed that compared to mothers of healthy children, mothers of a life-limited child are:

- nearly twice as likely to suffer serious mental illness;
- more than twice as likely to develop cardiovascular disease;
- and around 60% more likely to die prematurely.

However, despite numerous attempts to meet the Government to discuss the policy implications, no Government Minister has agreed to meet us or meaningfully engaged.

Julia's House has instead opened up discussions with local Councils over a possible pilot project to further test the benefits of increased respite on family wellbeing.

Julia's House is determined that the voice of exhausted parents is heard and addressed in national policy. It is in no-one's interests to wait for more such parents to split up or suffer mental breakdowns.

'If it weren't for [respite breaks] you'd be speaking to me from a bedsit somewhere and [my wife] would be here with the kids.'

- Parent of a life-limited child, participating in our national research

NHS partnerships and funding

The pandemic has brought about closer collaboration between statutory and voluntary services in healthcare, and a greater appreciation of the role of hospices.

Julia's House continued to make our hospices available to relieve pressure on local hospitals, and completed a daily 'capacity tracker' of the emergency standby assistance we could offer. The charity received emergency funding from Government for this extra capacity.

As a result of this and other Government coronavirus relief support schemes, in 2021 Julia's House received 30% of its total income from Government sources. This included a lump sum negotiated from NHS England to compensate for historic underfunding of Julia's House relative to other services.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Equality, Diversity and Inclusion

Everything we do in the provision of care at Julia's House is about treating people equally as individuals, and seeing their potential rather than their limitations: maximizing their opportunity to play, live, love and thrive within the family and the wider world

We aim to be fair and kind to our people, which we believe is entirely consistent with a decisive, high performance culture focused on the children and their families.

We also want to recruit representatively from the local community, correcting disadvantage, giving everyone equal opportunity, and ensuring diversity of background, experience and opinion in the charity. This means challenging our own thinking in how we recruit, addressing barriers to inclusion, and being sensitive to differences between people at work.

The following example - regarding people from ethnic minority backgrounds - demonstrates our intent on progress generally in equality, diversity and inclusion.

Census statistics show that 4.4% of Dorset's population and 3.4% of Wiltshire's (not including Swindon) are from ethnic minority backgrounds (national average 14.6%).

- We estimate that 8% of service user children are from ethnic minority backgrounds.
- 17% of the charity's senior leadership team are from an ethnic minority background.
- Median staff salary across the organisation is £13.43 per hour and median for staff from ethnic minority backgrounds is £13.84 per hour: a positive pay gap of 3%.
- The charity's Board and senior leadership team have recently undergone training in unconscious bias.
- In an anonymous survey of service users on inclusion of people from diverse backgrounds, 95.5% of respondents said that Julia's House meets their family's needs in terms of their race, culture or ethnicity, 4.5% were not sure and 0% disagreed.
- We have provided translation services of Care documents or meetings for service user families where required. Care staff are educated in cultural differences, for example in End of Life care, and many different faiths are accounted for in bereavement support.

87.8% of our staff identify as female, 11.8% male and 0.4% other / non-binary. Based on median pay data across all roles, females are paid 0.07% more than males.

Our next steps include our HR Trustee leading a Board-level process to address any imbalances of representation on our Board; and our elected Employee Forum advising on and researching other aspects of equality, diversity and inclusion.

Financial Review

Julia's House is hugely grateful for our supporters' generosity during the second year of the pandemic. Support from the general public, local businesses, grant-making foundations and private donors has enabled us to continue to provide care during periods when face to face fundraising activities were not possible.

The charity also raises funds through a separate trading company, Julia's House Trading Limited, owned by the charity and assisted by many volunteers. Our shops were able to reopen from lockdowns in April 2021.

Prior planning around the prudent level of the charity's Reserves, referred to below, remained vital to financial resilience and service continuity during the pandemic.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Restricted and designated income, general funds and service continuity

The charity will carry forward £3,066,416 of free general funds into 2022.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds which represent funds held in the subsidiary used to generate income for the charity and to meet its legal obligations as tenant of a chain of charity shops.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Julia's House is committed to continuity of care and support. We therefore designate funds to sustain our nursing, care and family support that our beneficiaries rely upon, in the event of serious shortfall in the charity's income.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are expected until at least 2024 as the economy recovers from the effects of the pandemic.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves has never been more apparent than during the pandemic, which has caused substantial swings in the charity's forecasted income versus budget.

The charity's Reserves at the end of 2021 constituted 13 months' worth of 2022 budgeted operating expenditure.

This is forecast to reduce in 2022 and 2023. The Trustees therefore assess that this level of Reserves is both prudent and necessary if the charity is to meet its service obligations.

Volunteers

Julia's House has more than 500 registered volunteers. Our volunteers make a substantial contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities.

In 2021 they gave 41,587 hours of support: a cost saving to the charity of £370,545 (based on National Minimum Wage) in addition to the substantial income that all those in fundraising and retail roles helped to generate. The charity is extremely grateful for their vital roles.

The charity's Board of Trustees and the Directors of its Trading Company are also all volunteers and are all unpaid.

Julia's House supports its volunteers with regular news bulletins, an annual volunteers' survey, and long-service awards for those who have served at least 5, 10, 15 or 20+ years.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Donated premises

Julia's House received free office space from Barclays Bank in Poole during 2021 for the charity's fundraising and administration. One of the Julia's House shops is also provided rent-free by its landlord. These very generous Gifts in Kind, along with kind support from other landlords at times during the pandemic, enabled Julia's House and its Trading company to be run in a cost-effective way.

Fundraising practices and performance

Many forms of fundraising were restricted for large periods of 2021. Numerous events could not take place and the Julia's House shops were closed for the first part of the year.

The charity therefore relied substantially on donations, as distinct from fundraising, and on Government assistance schemes and payment for NHS standby capacity. The Board of Trustees is immensely grateful to the charity's donors, and to the Government, for this additional help which enabled Julia's House to maintain nursing and care services during the pandemic.

In autumn 2021 the charity launched an 18-month 'Together We Care' Appeal in Wiltshire, to address the gap between income and expenditure in Wiltshire and to generate new, ongoing support from the public, companies and community organisations.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator as part of good practice.

In 2021 the charity received £1,828,269 of Government income, and £4,269,217 of voluntary fundraising or donations including legacies.

Excluding its Retail Trading arm, 78% of the charity's expenditure was spent on care services in 2021. This is expected to rise in future years as referrals of new children increase.

The Retail Trading arm ran the Julia's House chain of shops, which reopened in April after lockdowns. In 2021 they generated £2,459,354 of gross income and a net profit of £672,450 with an additional £123,656 generated in Gift Aid on donated goods. A new shop was opened in Chippenham and the Poole shop was relocated to bigger and better situated premises.

The charity's plans for 2022 and beyond

Our goals include:

1. Continuity of care during the pandemic.
2. Keep both Julia's House hospices on emergency standby to assist the NHS if local hospitals become overwhelmed.
3. Focus on nurse recruitment and staff retention, given national shortage of clinical staff. Continue to support staff wellbeing during the pandemic and beyond.
4. Through the enhanced medical cover now in place, provide more choice of care location for families whose child is approaching end of life, and generate more referrals for end of life care.
5. Enhance family support services, including more 1:1 visits for parents and siblings.
6. Maintain CQC 'Outstanding' rating, and vigilance in all areas of quality assurance, risk management, incident learning, Safeguarding and staff training.
7. Move towards balanced income and expenditure by 2024, adapting fundraising methods and generating widespread PR, as the economy slowly recovers from the pandemic.
8. Continue to promote widely the need for legacy giving, so that one in four children in our care continue to be funded through legacies.
9. Complete the Wiltshire Appeal in 2022/23 and build towards £2m annual income in Wiltshire by 2024.
10. Hold between 6-12 months' worth of expenditure in Reserves.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity aims to maintain adequate designated and general funds to maintain service continuity.

Julia's House will continue to keep its fundraising methods under careful scrutiny to ensure optimum standards, and will ensure compliance with current and future regulations.

Julia's House keeps its finances and performance continually under review and works to a strategic plan under the direction of its Chief Executive. The Executive Team develops team goals and individual objectives to achieve the charity's aspirations and is charged with maintaining the requisite high standards across the organization.

The Trustees are committed to ensuring that the charity's care is among the highest standard anywhere in the country, helping children with life-shortening or life-threatening conditions, supporting their parents through the exhaustion of round-the-clock care, and supporting the children's siblings and grandparents too.

Structure, governance and management

Trust aims and public benefit

The objects of the charity are to 'to raise funds and to provide care and facilities for critically or terminally ill children and their families'. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family. The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated. Potential new Trustees are assessed according to whether they fulfil a gap in the skill audit of the Board. All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, reviewing performance and assessing new developments and future priorities.

Board and Executive responsibilities

The non-executive Board determines the strategic plan, the annual budget, Reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

JULIA'S HOUSE LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. The Trustees who held office from the 1 January 2021 to the date of this report, unless otherwise stated, were:

Barbara Baker
Sarah Elliott
Dr Jo Frost (appointed March 2021) (resigned September 2021)
Karen Glastonbury
Brian Hutchinson (Treasurer)
Jacquie Irvine (appointed May 2021)
Justin Kline (service user family representative; appointed January 2021)
Warren Munson (Chairman, resigned February 2021)
Mark Nixon
Brian Parker (Chairman from February 2021)
Dr Simon Pennell (resigned February 2021)
Vernon Phillips (service user family representative, resigned May 2021)
Samantha Tucker (service user family representative, appointed May 2021)
Peter Wragg (Vice Chairman)

The Board has strong skills and experience in the areas needed for the trust to be well governed. These include medicine; clinical and nursing management; parents of service users; business and commerce; finance; HR; and law.

Risk, staffing levels and future financial planning

The charity operates a Finance & Risk Committee which monitors financial performance, investments, Reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are always sent to the charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers to elicit direct information about how to improve any aspect of the charity, learning points from which are given to the Executive team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, Safeguarding, data, and finance. Each risk is quantified according to impact. Action plans are in place to mitigate against these risks. The Register and the action plans are kept under continual review, as well as a formal review annually by the Board.

Future factors that will affect financial performance include the ongoing pandemic and its effect on social distancing, fundraising methods and the rate of economic recovery.

The normal fluctuation of some income areas, particularly legacies, is also an ongoing factor in financial planning. The charity therefore develops support from a broader base, including community fundraising, the weekly lottery and the Julia's House charity shops, which in normal non-pandemic years are inherently much more predictable.

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FOR THE YEAR ENDED 31 DECEMBER 2021

The charity's four-year budgeting cycle plans for diminishing deficits year on year as the economy recovers from the impact of the pandemic. Current Reserves levels should mean that the charity can maintain care services meantime.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments, while avoiding having investments in the portfolio that place funds in the hands of businesses of which the charity does not approve, such as tobacco, pornography and child labour.

Brewin Dolphin as stewards of the charity's investments take account of a wide range of environmental, social and governance factors when assessing and selecting investments for the portfolio. The charity's investments gained in value overall during 2021 by £582,412.

Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management standards

Julia's House holds the highest Care Quality Commission inspection rating of 'Outstanding'. Julia's House is also in the *Sunday Times* Top 100 Non-Profit Places to Work, a nationwide comparative staff survey run by Best Companies, ranked 12th (previous ranking also 12th). Julia's House is also shortlisted in the Wiltshire Life Awards for Charity of the Year.

However, the charity is aware that the key to future effectiveness is not past performance, but ongoing vigilance around standards, adaptability in changing situations, and the ability to question every aspect of its operation.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organizations, including thirty-five hospices and several hundred charities.

The full time Chief Executive (CEO) Martin Edwards is responsible for ensuring the charity achieves the highest standards of care, clinical governance, training and management; achieves target annual income (usually more than £8million); produces innovative research & development; and lobbies at national and local level for policy change in children's palliative care and respite breaks.

The charity's senior nurse is its full time Director of Care, Claire Hudson-Cooper, who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who also contributes to national improvements in standards and methods of care.

Both the CEO and Director of Care are also responsible for the NHS commissioning contract and liaison with NHS services to ensure optimal, joined-up care for the children. This has been particularly important during the pandemic as hospices have provided standby emergency capacity to the NHS.

The charity's full time Deputy Chief Executive and head of fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, grants, events, and running a lottery and a chain of charity shops.

The full time Finance Director Ruth Spurrier (FCMA) is responsible for ensuring the charity correctly and fully accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

The part time HR Director Diane de Souza (FCIPD) is responsible for ensuring the charity recruits and trains its staff to the highest levels, discharges all its legal responsibilities as an employer and looks after its 500 volunteers and its 220 staff roles (152 full time equivalents) in order to provide the best and most cost-effective service. The HR Director is required to be as a minimum a Chartered Member of the Chartered Institute of Personnel & Development.

The CEO and Senior Management Team proposed, and are tasked by the Board with achieving, the charity's expansion of care services and fundraising across Wiltshire, ultimately doubling the charity's reach. They each have substantial management experience in relevant fields.

The Senior Management Team further supported the charity in 2021 through significant voluntary fundraising, donations or Gifts in Kind.

JULIA'S HOUSE LIMITED **(A Company Limited by Guarantee)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Julia's House Ltd

Registered Charity No 1067125 Company No 3465868

Registered with the Fundraising Regulator

www.juliashouse.org

'It's exhausting caring 24/7 for a child who is incredibly disabled. So when the nurses and carers from Julia's House come in and take over for a few hours, it lightens everybody's day up. It means I can go for a date night with my husband or a walk with my six-year-old, and I don't have to worry about [our other child] because I know he's happy and safe.'

– mother of a child cared for by Julia's House

This report was approved by the trustees on Mar 23, 2022

and signed on their behalf by:


Brian Hutchinson (Mar 23, 2022 14:15 GMT)

Brian Hutchinson, Treasurer

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE FOR THE YEAR ENDED 31 DECEMBER 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risk of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Act 2011 and Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to; posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion with specific focus on legacies and the timing of the recognition of these), and significant one-off or unusual transactions and allocation of funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2021

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant (Senior Statutory Auditor)
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor
Merck House
Seldown Lane
Poole
BH15 1TW

Date: Mar 29, 2022

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	3,081,984	184,575	3,266,559	4,788,413
Charitable activities	3	-	861,255	861,255	492,938
Other trading activities					
Fundraising events and Lottery	4	926,852	75,806	1,002,658	707,336
Income from shops	5	1,934,595	-	1,934,595	1,361,559
Government Covid income	6	592,568	1,235,701	1,828,269	2,704,563
Income from Investments	7	3,317	-	3,317	3,298
Total income		6,539,316	2,357,337	8,896,653	10,058,107
Expenditure on:					
Expenditure on trading	5	1,950,178	-	1,950,178	1,668,125
Total income net of trading expenditure		4,589,138	2,357,337	6,946,475	8,389,982
Expenditure on raising funds	8	1,218,363	10,000	1,228,363	1,190,964
Net income available for charitable activities		3,370,775	2,347,337	5,718,112	7,199,018
Expenditure on charitable activities	9	2,126,109	2,096,376	4,222,485	4,266,696
Total expenditure	14	5,294,650	2,106,376	7,401,026	7,125,785
Net income/(loss) before investment gains		1,244,666	250,961	1,495,627	2,932,322
Net gains on investments	21	582,412	-	582,412	306,992
Net income/(loss) before transfers		1,827,078	250,961	2,078,039	3,239,314
Transfers between funds	26	(5,354)	5,354	-	-
Net movement in funds		1,821,721	256,315	2,078,039	3,239,314
Reconciliation of funds:					
Totals funds at 1 January 2021		13,510,088	193,857	13,703,945	10,464,631
Total funds at 31 December 2021		15,331,812	450,172	15,781,984	13,703,945

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	19		2,060,092		2,252,498
Intangible assets	20		50,912		66,426
Investments	21		5,751,458		4,169,046
			7,862,462		6,487,970
Current assets					
Stocks	22	885,341		626,112	
Debtors	23	2,344,261		3,004,051	
Cash at bank and in hand	28	5,280,392		4,042,841	
		8,509,994		7,673,004	
Creditors: amounts falling due within one year	24	(590,472)		(457,029)	
Net current assets			7,919,522		7,215,975
Net assets			15,781,984		13,703,945
Charity funds	26				
Capital funds			2,111,005		2,318,925
Trading funds			672,449		457,544
Designated funds			9,481,942		7,937,148
General funds			3,066,416		2,796,471
Restricted funds			450,172		193,857
Total funds			15,781,984		13,703,945

The financial statements were approved by the trustees on Mar 23, 2022 and signed on their behalf, by:


Brian Hutchinson (Mar 23, 2022 14:15 GMT)
Brian Hutchinson, Treasurer

The notes on pages 21 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	19		2,060,092		2,252,498
Intangible assets	20		50,912		66,426
Investments	21		5,751,458		4,169,046
			7,862,462		6,487,970
Current assets					
Stocks	22	283,958		192,360	
Debtors	23	2,527,023		3,264,840	
Cash at bank and in hand		4,826,330		3,628,721	
		7,637,311		7,085,921	
Creditors: amounts falling due within one year	24	(390,238)		(327,490)	
Net current assets			7,247,073		6,758,431
Net assets			15,109,535		13,246,401
Charity funds	26				
Capital funds			2,111,005		2,318,925
Designated funds			9,481,942		7,937,148
General funds			3,066,416		2,796,471
Restricted funds			450,172		193,857
Total funds			15,109,535		13,246,401

The financial statements were approved by the trustees on Mar 23, 2022 and signed on their behalf, by:


 Brian Hutchinson (Mar 23, 2022 14:15 GMT)

Brian Hutchinson, Treasurer

The notes on pages 21 to 43 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income for the year (as per Statement of Financial Activities)		2,078,039	3,239,314
Adjustment for:			
Depreciation charges		251,584	266,555
Amortisation charges		16,907	12,592
Gains on investments		(582,412)	(306,992)
Dividends, interest and rents from investments		(3,317)	(3,298)
(Profit)/loss on sales of fixed assets		(1,420)	337
Increase in stocks		(259,229)	(40,338)
Decrease/(increase) in debtors		659,790	(1,704,816)
(Decrease)/increase in creditors		133,443	(25,564)
Net cash provided by operating activities		2,293,385	1,437,790
Cash flows from investing activities			
Interest received		3,317	3,298
Purchase of property, plant and equipment		(60,258)	(82,811)
Purchase of intangible assets		(1,393)	(33,095)
Proceeds from the sale of property, plant & equipment		2,500	-
Purchase of investments		(1,000,000)	-
Net cash used in investing activities		(1,055,834)	(112,608)
Change in cash and cash equivalents in the year		1,237,551	1,325,182
Cash and cash equivalents brought forward	28	4,042,841	2,717,659
Cash and cash equivalents carried forward	28	5,280,392	4,042,841

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (cont.)

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
Depreciation – according to fixed asset usage by the charitable activities.
Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. In this respect, the trustees have considered the financial uncertainties arising from the continuing Coronavirus Pandemic. The Trustees approved a detailed income and expenditure budget for 2022 which envisages our various income streams returning to normal levels during the year. During 2021, the charity again received significant government support. The existing higher level of reserves plus close financial controls mean the charity will be able to meet its obligations and have sufficient time to mitigate any further unforeseen circumstances.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (cont.)

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (cont.)

1.18 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.19 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.20 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	1,176,180	86,075	1,262,255	1,418,443
Legacies	1,647,337	21,500	1,668,837	2,917,922
Grants	97,441	77,000	174,441	278,235
Gifts in kind	161,026	-	161,026	173,813
Total donations and legacies	3,081,984	184,575	3,266,559	4,788,413

In 2020, of the total income from donations and legacies, £249,622 was income to restricted funds and £4,538,791 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grant	-	595,858	595,858	148,193
NHS CCG	-	265,397	265,397	344,745
	-	861,255	861,255	492,938

In 2020, of the total Income from charitable activities, £492,938 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events and lottery	926,852	75,806	1,002,658	707,336

In 2020, of the total fundraising income, £600 was income to restricted funds and £706,736 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Retail trading results

	Total funds 2021 £	Total funds 2020 £
Charity shop income		
Sales	1,348,507	984,210
Sales under the donated goods scheme	586,088	377,349
Total income from shops	1,934,595	1,361,559
Government Covid income	524,759	538,050
	2,459,354	1,899,609
Charity shop expenses		
Direct costs	551,129	485,662
Staff costs	966,366	808,080
National insurance	55,103	47,776
Pension costs	84,398	73,099
Depreciation	46,365	48,729
Support costs	246,817	204,779
	1,950,178	1,668,125
Net income from retail trading results	509,176	231,484

The Shop income for the year was reduced by £586,088 (2020: £377,349) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £ 123,656 (2020: £89,980).

In 2021 and 2020, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Government Covid Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Job Retention Scheme	235,612	-	235,612	898,923
Hospice UK – Government grant	-	1,235,701	1,235,701	1,487,913
Retail Grant	192,838	-	192,838	317,727
Kick Start	164,118	-	164,118	-
	592,568	1,235,701	1,828,269	2,704,563

In 2020, of the total Government Covid income, £1,487,913 was income to restricted funds and £1,216,650 was income to unrestricted funds.

7. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	632	-	632	2,445
Dividends received	2,685	-	2,685	853
	3,317	-	3,317	3,298

In 2020, all investment income was unrestricted.

8. Expenditure on raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	276,118	10,000	286,118	164,381
Premises costs	28,035	-	28,035	35,837
Overheads	166,005	-	166,005	122,883
Staff costs	709,043	-	709,043	834,194
Depreciation	13,031	-	13,031	13,923
Investment management costs	26,131	-	26,131	19,746
	1,218,363	10,000	1,228,363	1,190,964

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of care	2,126,109	2,096,376	4,222,485	4,266,696

10. Analysis of resources expended by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of care	3,089,837	1,132,648	4,222,485	4,266,696

11. Direct care costs

	Total funds 2021 £	Total funds 2020 £
Premises costs	67,924	61,343
Overheads	266,893	239,521
Staff costs	2,121,814	2,250,994
National insurance	196,582	194,807
Pension cost	240,351	240,136
Depreciation	196,273	207,117
	3,089,837	3,193,918

12. Support costs

	Expenditure on shops 2021 £	Cost of care 2021 £	Total 2021 £	Total 2020 £
Direct costs	205	138,126	138,331	60,553
Overheads	56,715	139,245	195,960	142,061
Staff cost	149,797	704,426	854,223	881,141
National insurance	14,618	70,486	85,104	84,558
Pension cost	16,300	76,725	93,025	99,866
Depreciation	9,182	3,640	12,822	9,378
	246,817	1,132,648	1,379,465	1,277,557

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Audit fees	16,500	-	16,500	14,790
Tax & advisory fees	6,005	-	6,005	2,725
Administration expenditure	4,063	-	4,063	1,583
	26,568	-	26,568	19,098

14. Analysis of resources expended by expenditure type

	Staff costs 2021 £	Depreciation and amortisation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Fundraising and events	709,043	13,031	506,289	1,228,363	1,190,964
Retail expenses	1,286,582	55,547	608,049	1,950,178	1,668,125
Cost of care	3,410,384	199,913	612,188	4,222,485	4,266,696
	5,406,009	268,491	1,726,526	7,401,026	7,125,785

15. Income

The charity generated 0.13% of its incoming resources from outside of the UK during the year (2020: nil).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Net incoming resources

This is stated after charging;

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charitable group	251,584	266,555
Amortisation of intangible assets:		
- Owned by the charitable group	16,907	12,592
Operating lease rentals:		
- Premises rent	301,328	265,647
- Other leases	4,394	4,363
Auditors' remuneration (Group fees)	16,500	14,790

During the year rent concessions were received totalling £21,281 (2020: £29,450).

During the year, no trustee received any remuneration (2020: £nil).

During the year, no trustees received any benefits in kind (2020: £nil).

During the year, one trustee received reimbursement of expenses £58 (2020: £28).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £3,386 (2020: £1,109).

17. Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	4,537,042	4,644,233
Social security costs	393,796	390,906
Other pension costs	475,171	479,511
	5,406,009	5,514,650

The average monthly number of employees was 220 (2020: 229) and the average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	No.	No.
Care staff	61	66
Others	91	85
	152	151

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Staff costs (cont.)

The number of higher paid employees was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	-	-
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
	4	3

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director and Director of Care whose employee benefits total £389,471 (including pension contributions) (2020: £394,997).

18. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company's surplus for the financial year was £1,863,134 (2020: £3,182,980).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group Cost				
At 1 January 2021	2,731,788	52,859	1,052,252	3,836,899
Additions	630	21,000	38,628	60,258
Disposals	(1,654)	(20,117)	(14,415)	(36,186)
At 31 December 2021	2,730,764	53,742	1,076,465	3,860,971
Depreciation				
At 1 January 2021	767,933	49,847	766,621	1,584,401
Charge for the year	105,182	6,513	139,889	251,584
On disposals	(1,654)	(20,117)	(13,335)	(35,106)
At 31 December 2021	871,461	36,243	893,175	1,800,879
Net book value				
At 31 December 2021	1,859,303	17,499	183,290	2,060,092
At 31 December 2020	1,963,855	3,012	285,631	2,252,498

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Tangible fixed assets (cont.)

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Company Cost				
At 1 January 2021	2,730,472	52,859	1,051,484	3,834,815
Additions	630	21,000	38,628	60,258
Disposals	(338)	(20,117)	(13,645)	(34,100)
At 31 December 2021	2,730,764	53,742	1,076,467	3,860,973
Depreciation				
At 1 January 2021	766,617	49,847	765,853	1,582,317
Charge for the year	105,182	6,513	139,889	251,584
On disposals	(338)	(20,117)	(12,565)	(33,020)
At 31 December 2021	871,461	36,243	893,177	1,800,881
Net book value				
At 31 December 2021	1,859,303	17,499	183,290	2,060,092
At 31 December 2020	1,963,855	3,012	285,631	2,252,498

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. Intangible fixed assets

	Software £	Total £
Group and Company Cost		
At 1 January 2021	83,796	83,796
Additions	1,393	1,393
Disposals	-	-
At 31 December 2021	85,189	85,189
Amortisation		
At 1 January 2021	17,370	17,370
Charge for the year	16,907	16,907
On disposals	-	-
At 31 December 2021	34,277	34,277
Net book value		
At 31 December 2021	50,912	50,912
At 31 December 2020	66,426	66,426

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

21. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2021	4,169,046
Additions	1,000,000
Revaluations	582,412
At 31 December 2021	5,751,458

Group and company investments at market value comprise:

	2021 £	2020 £
Listed investments	5,751,458	4,169,046

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2021 £	31 December 2020 £
UK bonds	523,719	536,670
Overseas bonds	241,424	110,807
UK equities	1,347,968	1,047,920
North American equities	1,387,321	876,488
Japanese equities	185,318	204,188
European equities	535,972	330,230
Asia Pacific equities	312,064	320,394
Global investments	202,260	215,364
Property	260,854	142,784
Absolute	241,638	-
Other investments	282,270	323,407
Cash	230,650	60,794
	5,751,458	4,169,046

All fixed asset investments are held in the UK.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Barclays House, 1 Wimborne Road, Poole, Dorset, BH15 2BB.

22. Stocks

	Group		Company	
	2021 £	2020 £	2021 £	2020 £
Stock of donated goods	883,441	623,084	283,958	192,360
Stock of purchased goods	1,900	3,028	-	-
	885,341	626,112	283,958	192,360

23. Debtors

	Group		Company	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	617,425	20,563	617,425	20,371
Amounts owed by group undertakings	-	-	321,755	369,267
Other debtors	1,445,338	2,790,701	1,404,774	2,769,561
Prepayments and accrued income	281,498	192,787	183,069	105,641
	2,344,261	3,004,051	2,527,023	3,264,840

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

24. Creditors

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	73,095	24,883	39,811	17,438
Other taxation and social security	100,216	94,735	100,215	94,735
Other creditors	116,026	97,567	6,178	16,208
Accruals and deferred income	301,135	239,844	244,034	199,109
	590,472	457,029	390,238	327,490

25. Deferred income

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Deferred income at 1 January 2021	162,310	92,225	162,310	92,225
Resources deferred during the year	101,305	162,310	101,305	162,310
Amounts released from previous years	(78,626)	(92,225)	(78,626)	(92,225)
Deferred income at 31 December 2021	184,989	162,310	184,989	162,310

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

26. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,318,925	60,172	(269,160)	1,068	-	2,111,005
Trading subsidiary funds	457,544	2,375,767	(2,160,862)	-	-	672,449
Designated funds						
Care funds	6,992,672	-	(1,840,463)	2,884,637	-	8,036,846
Information Systems	129,148	-	(36,589)	111,258	-	203,817
Hospice Refurbishment	35,371	-	-	18,799	-	54,170
Lease funds	779,957	-	(305,722)	712,874	-	1,187,109
	7,937,148	-	(2,182,774)	3,727,568	-	9,481,942
General funds	2,796,471	4,103,377	(681,854)	(3,733,990)	582,412	3,066,416
Total unrestricted funds	13,510,088	6,539,316	(5,294,650)	(5,354)	582,412	15,331,812

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

26. Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Wiltshire nursing & care costs	17,766	120,137	(73,446)	-	-	64,457
Dorset nursing & care costs	168,793	956,732	(907,258)	-	-	218,267
Sibling project	146	-	(6,568)	6,422	-	-
Family support	4,025	5,465	(7,090)	-	-	2,400
Fundraising	-	10,000	(10,000)	-	-	-
Hospice costs	1,423	29,303	(14,498)	-	-	16,228
IT Equipment	1,479	-	(411)	(1,068)	-	-
Playmaker	225	-	(52)	-	-	173
Covid Support	-	1,235,700	(1,087,053)	-	-	148,647
	193,857	2,357,337	(2,106,376)	5,354	-	450,172
Total of funds	13,703,945	8,896,653	(7,401,026)	-	582,412	15,781,984

Summary of funds

	Brought Forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/ (losses) £	Carried forward £
Capital funds	2,318,925	60,172	(269,160)	1,068	-	2,111,005
Trading subsidiary funds	457,544	2,375,767	(2,160,862)	-	-	672,449
Designated funds	7,937,148	-	(2,182,774)	3,727,568	-	9,481,942
General funds	2,796,471	4,103,377	(681,854)	(3,733,990)	582,412	3,066,416
	13,510,088	6,539,316	(5,294,650)	(5,354)	582,412	15,331,812
Restricted funds	193,857	2,357,337	(2,106,376)	5,354	-	450,172
Total of funds	13,703,945	8,896,653	(7,401,026)	-	582,412	15,781,984

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 18 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Fundraising - This fund represents donations made towards the cost of running specific fundraising events.

Hospice costs - This fund relates to the general running costs of the Hospices.

IT Equipment - This relates to donations towards the provision of laptops for nurses.

Playmaker fund – This relates to donations towards purchase of play equipment in the Wiltshire Hospice.

Covid Support – Represents income received from the government as grants during the COVID-19 pandemic to support Hospice running costs.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust
James Tudor Foundation
The Wiltshire Community Foundation
Malmesbury League of Friends
Mark Benevolent Fund

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	519,169	1,540,923	2,060,092	2,252,498
Intangible fixed assets	50,912	-	50,912	66,426
Fixed asset investments	5,751,458	-	5,751,458	4,169,046
Current assets	9,010,273	(500,279)	8,509,994	7,673,004
Creditors due within one year	-	(590,472)	(590,472)	(457,029)
	15,331,812	450,172	15,781,984	13,703,945

28. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	128,761	195,171
Deposit accounts	5,151,631	3,847,670
Total	5,280,392	4,042,841

29. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £478 were outstanding at the balance sheet date (2020: £16,174).

The total pension contributions payable by the group in the year amounted to £475,171 (2020: £479,511).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

30. Operating lease commitments

At 31 December 2021 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2021	2020	2021	2020
	£	£	£	£
Expiry date:				
Within 1 years	332,271	302,812	2,932	2,919
Between 2 and 5 years	799,166	464,999	6,593	1,726
After more than 5 years	46,147	7,501	-	-
	1,177,584	775,312	9,525	4,645

31. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

32. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.

JULIA'S HOUSE LIMITED

England & Wales - Charity number 1067125

Accounts

Charity number: 1067125

Julia's House Limited

Registered number: 03465868

Trustees' report and financial statements

For the year ended 31 December 2020

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

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JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Brian Parker, Chairman (appointed 10/02/2020)
Peter Wragg, Vice Chairman
Brian Hutchinson, Treasurer
Vernon Phillips
Mark Nixon
Karen Glastonbury (appointed 10/02/2020)
Justin Kline (appointed 04/01/2021)
Sarah Elliott (appointed 06/07/2020)
Barbara Baker (appointed 12/11/2020)
Jacqui Scrace (resigned 10/02/2020)
Dr Simon Pennell (resigned 04/02/2021)
Warren Munson (resigned 04/02/2021)
Susan Cianchetta (resigned 10/02/2020)
Elizabeth Labrow (resigned 11/05/2020)
Malcolm Sevenoaks (resigned 19/08/2020)
Barrie Thomas (resigned 12/11/2020)

Company registered number

03465868

Charity registered number

1067125

Registered office

Barclays House, 1 Wimborne Road, Poole, Dorset, BH15 2BB

Company secretary

M R Hudson

Chief executive officer

Martin Edwards

Independent auditor

Mazars LLP, 5th Floor, Merck House, Seldown Lane, Poole, BH15 1TW

Bankers

Barclays, 61 Old Christchurch Road, Bournemouth, Dorset, BH1 1ER

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Including the Julia's House response to the 2020 coronavirus pandemic

'You have shown incredibly resilient work in the face of layers of adversity: fantastic perseverance and commitment from everyone at Julia's House.'

- Paula Reid, resilience coach, polar trekker and round-the-world yachtswoman

Julia's House Ltd, known as Julia's House, is a registered incorporated charity, charity number 1067125, company number 3465868. The Trustees, who are also directors for the purposes of companies legislation, present their report and financial statements of the charity for the year ended 31 December 2020. These comply with current statutory legislation and the memorandum and articles of association.

STRATEGIC REPORT

Trust objectives and services

Julia's House provided the following services in 2020 to achieve its aims:

1. Hospice and home based frequent respite care
2. Hospice and home based end-of-life care
3. Specialist therapies for the children
4. Symptom control by administering medication as directed by primary care givers
5. Regular activities and family support for siblings, mums, dads and grandparents
6. Bereavement support
7. Research into the impact of respite care on family relationships and mental health

The charity was also involved extensively in the pandemic response, detailed below.

These services and benefits are regularly audited for quality through Board oversight of the Executive Team; parents of service users sitting on our Board; Board sub-groups to focus on care quality and responsiveness, finance and risk; and through annual anonymous surveys of service user families. Progress against agreed strategic objectives is reported regularly to the Board.

Achievements and performance: review of activities

Care services

'I am immensely proud to be associated with such a great team of people, putting poorly children and their families first even at such a challenging time for all.'

– Justin Kline, bereaved father and Service User Trustee of Julia's House

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

To all of our supporters and volunteers, our care is your gift to the community. Never has this been more important than during the pandemic.

During 2020 we supported 125 children with life-shortening or life-threatening conditions (147 in 2019); 60 siblings (71 in 2019); and an additional 46 families received bereavement support (46 in 2019). The reductions were mainly due to fewer new respite care referrals. However, these numbers barely begin to tell the story of the care provided by Julia's House during the pandemic.

In a normal year, two-thirds of our care is provided in the community, which meant we were in a good position to support families cut off at home. This became vital as isolation and pressure - a challenge for Julia's House families at the best of times - ratcheted up during the lockdowns.

Many families found that statutory community services were reduced or withdrawn during the pandemic. Regular respite breaks by Julia's House nurses and carers, to support the parents and look after the child, played a vital part in the whole family's wellbeing.

We increased this respite care where possible, also collecting medicines or dropping off deliveries for families, and even talking to them through their door if they were isolating for clinical reasons. Each family has a Julia's House Named Nurse as their main contact, who also kept in frequent touch to see how they were doing throughout the pandemic.

Supplies of PPE were initially hard to come by, but eventually became consistent through NHS supply chains.

Siblings were also supported with one-to-one visits, again with staff wearing full PPE.

In a normal year we would stage regular events for families to mix and be entertained in a mutually supportive environment. This was not possible due to social distancing and lockdowns, so instead we developed various virtual support, both individually and in groups.

Julia's House continued to provide emergency and end of life care where required.

The charity also supported the NHS in various ways during the pandemic, offering emergency nursing transfers, and making our hospices available to relieve pressure if local hospitals became overwhelmed, completing a daily 'capacity tracker' of the emergency capacity we could offer. The Julia's House nursing team worked closely with Public Health England to contain any situations of viral transmission.

The charity also provides regular bereavement support for up to five years after a child's passing. This continued during the pandemic. Although the annual Remembering Day gathering was not possible, we also sent each family a stained-glass remembrance star.

The pandemic has affected every aspect of life for the children and families, and every aspect of our service. The Trustees cannot thank enough the charity's supporters and volunteers, and the staff who carried all the pressures we have seen in healthcare with exceptional dedication, skill and compassion.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

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'We would not have coped without the support of [our Julia's House nurse] on the last day. She got us through. A child in that situation needs to feel safe and loved and not afraid. Julia's House helped [our child] to feel just that.'

– parent of a child cared for by Julia's House

Diversity and inclusion

Julia's House has always been committed to working with and recruiting from the whole local community. Every effort continues to be made to ensure all members of the team feel able to contribute fully to the work of Julia's House.

Julia's House annually and anonymously surveys the families of the children we care for, to measure satisfaction with our services. The 2020 survey focused particularly on diversity and inclusion, with 95.5% of responding families answering that Julia's House meets their family's needs in terms of their race, culture or ethnicity, 4.5% not sure and 0% answering in the negative.

Julia's House Research and Policy influencing

We seek to demonstrate to Government that the benefits of respite breaks outweigh and are cheaper than the long term damage caused by lack of respite breaks.

In 2017 Julia's House and Bournemouth University published national research into the impact of respite breaks on parental stress and relationship break-up. This showed that parents whose relationship was stable received on average 43% more respite than those whose relationship was distressed; and that of those who had already split up, 75% had no access to any respite breaks at the time.

In 2020 the results were published of national research by Pro Bono Economics, instigated by Julia's House, into the economic impact of respite breaks on parental wellbeing. This showed that for the most stressed group of parents, they experienced a significant reduction in stress, resulting in 49% less demand for mental health services among this group.

Family breakdown has wider costs too: Working Families calculated in 2018 that the cost of parents of disabled children having to give up work is £685 million annually.

Julia's House and national membership body Together for Short Lives therefore called for HM Treasury to create a £434 million annual ring-fenced grant to fill the gap in funding for social care services for all disabled children in England and their families, quantified in analysis by Development Economics and the Disabled Children's Partnership.

The Government declined even to meet us via Zoom to discuss it. The Chancellor, Rishi Sunak MP, passed it on to the Children's Minister, Vicky Ford MP, who also declined to meet the Chair of the All-Party Parliamentary Group for children with palliative conditions. This follows a pattern: no Government Minister would meet us in 2017 about our relationships research. Some even failed to reply. This is an inadequate response to painstaking evidence.

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Julia's House is determined that the voice of parents is heard and addressed in national policy. It is in no-one's interests to wait for more such parents to split up or suffer mental breakdowns.

'I can honestly say that [my partner] and I would not have the relationship we do without the support of Julia's House.'

– mother of a child cared for by Julia's House

Care Quality Commission (CQC) inspection rating

Further inspection engagement meetings took place in 2020, including about the work of Julia's House in adapting to the pandemic. Julia's House retains the highest rating of 'Outstanding' from the CQC. This attests to the quality of our care services, responsiveness to service user feedback, and rigorous safety standards.

'They have the whole family's interests at heart and how they work is built around this.'

– mother of a child cared for by Julia's House

NHS partnerships and funding

The pandemic necessitated even closer working with NHS services, as described above. In addition, Julia's House continued to provide a commissioned service in Dorset which constituted 5% of the charity's income. Emergency Government income in the pandemic, principally the Job Retention Scheme ('furlough') and the 'Hospices grant', brought the total proportion of Julia's House income from Government sources during 2020 to 32%. The 'Hospices grant', negotiated nationally by Hospice UK, was a purchasing arrangement for spare capacity to relieve pressure on the NHS, incorporating daily capacity tracker reporting.

Financial Review

Julia's House is hugely thankful for the exceptional generosity during the pandemic of the general public, the local business community, grant-making foundations and private donors. In a year when lockdowns and social distancing made many forms of fundraising impossible, this generosity was absolutely vital in keeping care services going for children and families under huge strain.

The charity also raises funds through a separate trading company, Julia's House Trading Limited, owned by the charity and assisted by many volunteers. For much of the year the shops were obliged to close and staff were put on furlough.

Prior planning around the prudent level of the charity's Reserves, referred to below, became pivotal both to financial resilience and service continuity during the pandemic.

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Restricted and designated income, general funds and service continuity

The charity will carry forward £2,796,471 of free general funds into 2021.

Restricted funds are individually itemised. Unrestricted funds have been split into the following headings on the Balance Sheet and within the Notes:

1. Capital funds which represent the net book value of fixed assets owned by the charity.
2. Trading subsidiary funds which represent funds held in the subsidiary used to generate income for the charity and to meet its legal obligations as tenant of a chain of charity shops.
3. Designated funds which have been set aside by the trustees to ensure continuity of care to those who rely on our services, and to meet certain known future financial obligations.
4. General funds which are held because of the charity's high reliance on voluntary funding and the unpredictability of some of those future income streams.

Voluntary and Trading income was £1,034,352 below budgeted levels in 2020 due to impact of lockdowns and social distancing. Government emergency income from the Job Retention Scheme was £898,923 and from the 'Hospices grant' purchasing was £1,487,913. Together these contributed largely to a year-end surplus of £3,239,314. This surplus will help negate the severe impact to the charity of lockdowns and continuing restrictions on social mixing in 2021, which will substantially restrict many forms of fundraising including events and the charity's shops.

Particularly with the current pressure on the children's families, Julia's House is committed to continuity of care and support. We therefore designate funds to sustain our nursing, care and family support that our beneficiaries rely upon, in the event of serious shortfall in the charity's income.

The charity maintains a rolling four-year budget forecasting model. Financial deficits are planned through until at least 2023 as the economy recovers from the effects of the pandemic. Whilst deficits can be sustained for a while, the charity must revert to a balanced budget by 2024.

Reserves

It is the charity's policy to hold between six and twelve months' worth of operating expenditure in Reserves that are accessible. The critical importance of having such Reserves was never more apparent than during the pandemic, which saw huge swings in the charity's financial position versus budget, particularly in income as the lockdowns halted fundraising events and closed the charity's chain of shops.

The charity's Reserves at the end of 2020 constituted 13.5 months' worth of 2021 operating expenditure. The Trustees believe this additional level of Reserves will enable the charity to meet its obligations in 2021 if, as expected, further lockdowns occur and social distancing measures remain in place thus significantly affecting fundraising activity, as was the case in 2020. The Trustees are therefore satisfied that the Reserves position at the end of 2020 was prudent.

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Volunteers

Julia's House has more than 400 registered volunteers. Our volunteers make a substantial contribution to the charity's services, fundraising and cost-effectiveness, as well as raising awareness of Julia's House in their communities, and the charity is extremely grateful.

The charity's Board of Trustees and the Directors of its Trading Company are also all volunteers and are all unpaid.

Julia's House supports its volunteers with regular news bulletins, an annual volunteers' survey, and long-service awards for those who have served at least 5, 10, 15 or 20+ years.

The charity's management kept in regular touch with our volunteers during the lockdown, particularly those who were elderly and vulnerable.

Mike Wise MBE

The Board of Julia's House would like to pay special tribute to the charity's founder and Life President, Mike Wise MBE, who died in November 2020, aged 84. Mike was a friend of the children's nurse Julia Perks, and founded the charity in her memory after her death from cancer. His tireless leadership and fundraising led first to the community care service and then to the construction of the Julia's House Dorset hospice. Mike chaired the Board from 1997 to 2007. The charity will be forever in Mike's debt and is profoundly grateful for his pivotal achievements.

Donated office space

Julia's House continues to receive free office space from Barclays Bank in Poole for the charity's fundraising and administration. This very generous Gift in Kind further enables the charity to run in a cost-effective way and maximise the use of donations to fund its care services.

The charity is very grateful to other landlords for their support during the pandemic.

Fundraising practices and performance

Due to the lockdowns and ongoing social distancing, multiple forms of fundraising were severely affected or impossible. Numerous events were cancelled and the Julia's House shops were obliged to close for long periods.

The charity therefore relied substantially on donations, as distinct from fundraising, and on Government assistance schemes. The Board of Trustees is immensely grateful to the charity's donors, and to the Government, for this additional help which enabled Julia's House to maintain nursing and care services during the pandemic.

At the same time, the charity converted as many fundraising methods as possible to online platforms.

Income levels and fundraising effectiveness are kept under review by the Board and the Executive Team. Julia's House is regulated by the Fundraising Regulator as part of good practice.

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In 2020 the charity received £2,704,563 Government income, and £5,495,749 of voluntary fundraising or donations including legacies.

Excluding its Retail Trading arm, 78% of the charity's expenditure was spent on care services in 2020. This is expected to rise further in the current four-year cycle, notably with the continued expansion of the charity's care services in Wiltshire.

The Retail Trading arm ran the Julia's House chain of shops, which were substantially affected by the lockdowns. In 2020 they generated £1,899,609 of gross income and a net profit of £457,544 with an additional £89,980 generated in Gift Aid on donated goods.

The charity's plans for 2021 and beyond

Our goals include:

1. Maintain sufficient staffing levels, and stocks of PPE and Covid testing kits, to be able to provide continuity of care for all eligible children and families.
2. Keep both Julia's House hospices on emergency standby to assist the NHS if local hospitals become overwhelmed in the pandemic.
3. Provide more choice of location for families whose child is approaching end of life care, and generate more referrals for end of life care, by enhancing specialist medical advice and support available to the child's regular doctors and nurses.
4. Continue to develop virtual support, individually and in groups, to boost the resilience and mental health of family members who are isolating or otherwise lonely and distressed.
5. Maintain CQC 'Outstanding' rating, and vigilance in all areas of quality assurance, risk management, Safeguarding and staff training.
6. Continue to use research evidence to influence and improve the provision of parental respite breaks in national policy.
7. Continue to support staff wellbeing during the pandemic and beyond; maintain top-20 Best Companies national staff survey rating.
8. Further roll out diversity awareness training for managers and achieve wider diversity in recruitment.
9. Move towards balanced income and expenditure by 2024, adapting fundraising methods and raising public awareness of our services, as the economy slowly recovers from the pandemic.
10. Hold between 6-12 months' worth of expenditure in Reserves.
11. Stage Wiltshire Appeal over 2021-22 and build towards net £1m return from Wiltshire fundraising by 2024.
12. Continue to promote widely the need for legacy giving, so that the care of at least one in four children by Julia's House is still funded through legacies.

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The charity aims to maintain adequate designated and general funds to maintain service continuity. Julia's House will continue to keep its fundraising methods under careful scrutiny to ensure optimum standards, and will ensure compliance with current and future regulations.

Julia's House keeps its finances and performance continually under review and works to a strategic plan under the direction of its Chief Executive. The Executive Team develops team goals and individual objectives to achieve the charity's aspirations and is charged with maintaining the requisite high standards across the organization.

The Trustees are committed to ensuring that the charity's care is among the highest standard anywhere in the country, helping children with life-shortening or life-threatening conditions, supporting their parents through the exhaustion of round-the-clock care, and supporting the children's siblings and grandparents too.

Structure, governance and management

Trust aims and public benefit

The objects of the charity are to 'to raise funds and to provide care and facilities for critically or terminally ill children and their families'. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Julia's House provides a public benefit by maximising the quality of life for children and young people with life-shortening or life-threatening conditions, by providing respite care throughout childhood, support in emergencies, end of life care, and support for the family. The charity directly helps children in Dorset and Wiltshire; and indirectly supports children further afield through advice and mentoring for other children's palliative care services, as well as through research and influencing policy to benefit children nationally.

Trustee selection, induction, training and reporting

All Julia's House Trustees are unpaid, although expenses may be claimed and remunerated.

Potential new Trustees are assessed according to whether they fulfil a gap in the skill audit of the Board. All Trustees are subject to a Disclosure and Barring (criminal record) check. The charity ensures that new Trustees have thorough induction briefings. All Trustees routinely receive a report from each department in advance of every Board meeting, reviewing performance and assessing new developments and future priorities.

The Trustees also received updates from the Executive team several times per week during the height of the pandemic and responded accordingly to the emergency.

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Board and Executive responsibilities

The non-executive Board determines the strategic plan, the annual budget, Reserves and investments policy, risk management and prevention strategies. The Board delegates day to day running of the charity and its services to the Executive team.

Board of Trustees

The Directors of the company for Companies Act purposes are defined as Trustees in the company's Articles of Association. The Trustees who held office from the 1 January 2020 to the date of this report, unless otherwise stated, were:

Barbara Baker (appointed November 2020)

Susan Cianchetta (Vice Chair, resigned February 2020)

Sarah Elliott (appointed July 2020)

Karen Glastonbury (appointed February 2020)

Brian Hutchinson (Treasurer)

Justin Kline (service user family representative; appointed January 2021)

Elizabeth Labrow (resigned May 2020)

Warren Munson (Chairman; resigned February 2021)

Mark Nixon

Brian Parker (appointed February 2020; Chairman after 4th February 2021)

Dr Simon Pennell (resigned February 2021)

Vernon Phillips (service user family representative)

Jacqui Scrace (resigned February 2020)

Malcolm Sevenoaks (service user family representative, resigned August 2020)

Barrie Thomas (resigned November 2020)

Peter Wragg (Vice Chairman after 4th February 2021)

The Board has strong skills and experience in the areas needed for the trust to be well governed. These include medicine; clinical and nursing management; parents of service users; business and commerce; finance; HR; and law.

JULIA'S HOUSE LIMITED

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Risk, staffing levels and future financial planning

The charity operates a Finance & Risk Committee which monitors financial performance, investments, Reserves, and other areas of non-clinical risk, into which the Health & Safety Working Group reports. Clinical policy and risks, service standards, and service complaints and compliments are monitored by the Clinical Governance Committee.

Minutes from all meetings of all three groups are always sent to the charity Board for oversight. In addition, the charity conducts annual anonymous surveys of its service user families, staff and volunteers in order to elicit direct information about how to improve any aspect of the charity, learning points from which are given to the Executive team to implement and are monitored by the Board.

The charity maintains a Risk Register of all serious or significant risks, including in clinical standards, safety, Safeguarding, data, and finance. Each risk is quantified according to impact. Action plans are in place to mitigate against these risks. The Register and the action plans are kept under continual review, as well as a formal review annually by the Board.

Future factors that will affect financial performance include the ongoing pandemic and its effect on social distancing, fundraising methods and the rate of economic recovery. For these reasons the Board felt it prudent to make a small number of staff redundancies towards the end of 2020, equivalent to around 4% of total staffing expenditure. These were nearly all achieved through Voluntary Redundancy. None of the charity's nurses or carers were made redundant.

The normal fluctuation of some income areas, particularly legacies and support from major donors, is also an ongoing factor in financial planning. The charity therefore develops support from a broader base, including community fundraising, the weekly lottery and the chain of Julia's House charity shops, which in normal non-pandemic years are inherently much more predictable.

The charity's four-year budgeting cycle plans for diminishing deficits year on year as the economy recovers from the impact of the pandemic. Current Reserves levels mean that the charity can maintain care services meantime.

Investments

The aim of the charity is to achieve an acceptable level of return on its investments, while avoiding having investments in the portfolio that place funds in the hands of businesses of which the charity does not approve, such as tobacco, pornography and child labour. Despite a relatively conservative risk profile, the value of the charity's investments saw larger than usual fluctuations in 2020 due to the pandemic, but gained in value overall during 2020 by £306,992.

The charity continued to benefit from the services of an expert portfolio adviser, Brewin Dolphin. The Board takes a medium to long term approach to its investments and is confident as to their placement and performance, which it keeps under regular review through its Finance & Risk Committee.

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Statement of Trustee responsibilities

The Trustees (who are also directors of Julia's House Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management standards

Julia's House holds the highest possible inspection rating of 'Outstanding' from the Care Quality Commission. Julia's House is also in the *Sunday Times* Top 100 Non-Profit Places to Work, a nationwide comparative staff survey run by Best Companies, ranked 12th (previous ranking 36th).

However, the charity is aware that the key to future effectiveness is not past performance, but ongoing vigilance around standards, adaptability in changing situations, and the ability to question every aspect of its operation.

Remuneration policy and the Senior Management Team

Julia's House through its Board of Trustees independently benchmarks its staff pay with external pay data of comparable roles in comparably sized organizations, including thirty-five hospices and several hundred charities.

The full time Chief Executive (CEO) Martin Edwards is responsible for ensuring the charity achieves the highest standards of care, clinical governance, training and management; achieves target annual income (usually more than £8million); produces innovative research & development; and lobbies at national and local level for policy change in children's palliative care.

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The charity's senior nurse is its full time Director of Care, Claire Hudson-Cooper, who runs the care services, ensuring the highest standards of clinical care and holistic family support, and who also contributes to national improvements in standards and methods of care.

Both the CEO and Director of Care are also responsible for the NHS commissioning contract and liaison with NHS services to ensure optimal, joined-up care for the children. This has been particularly important during the pandemic as hospices have been required to provide standby emergency capacity to local hospitals.

The charity's full time Deputy Chief Executive and head of fundraising, Mike Bartlett, is responsible for all voluntary income generation and for ensuring plans for further income growth. Methods of fundraising include appeals, corporate support, trusts, events and other public fundraising, and running a lottery and a chain of charity shops.

The full time Finance Director Ruth Spurrier (FCMA) is responsible for ensuring the charity correctly and fully accounts for all its income, expenditure, investments, payroll, pensions, taxes and other legal and financial obligations. The Finance Director is required to have a professional Accounting qualification.

The part time HR Director Diane de Souza is responsible for ensuring the charity recruits and trains its staff to the highest levels as required by the Care Quality Commission, discharges all its legal responsibilities as an employer and looks after its 400 volunteers and its 212 staff (141 full time equivalents) in order to provide the best and most cost-effective service. The HR Director is required to be as a minimum a Chartered Member of the Chartered Institute of Personnel & Development.

The CEO and Senior Management Team proposed, and are tasked by the Board with achieving, the charity's expansion of care services and fundraising across Wiltshire, ultimately doubling the charity's reach. They each have substantial management experience in relevant fields.

Julia's House Ltd

Registered Charity No 1067125

Company No 3465868

Registered with the Fundraising Regulator

www.juliashouse.org

'Without Julia's House the heart would be ripped out of the care available to families like ours. Many families would be completely lost, cut adrift without a lifeline. Julia's House is the first proper entrance into a new world you find yourself in, a world full of friendship and support.'

– father of a child cared for by Julia's House

This report was approved by the trustees on Mar 24, 2021 and signed on their behalf by:


Brian Hutchinson (Mar 24, 2021 09:03 GMT)

Brian Hutchinson, Treasurer

JULIA'S HOUSE LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Julia's House Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2020 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2020

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the group and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to the recognition of legacy income and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JULIA'S HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2020

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant (Mar 29, 2021 17:30 GMT+1)

Jonathan Marchant (Senior Statutory Auditor)
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor
Merck House
Seldown Lane
Poole
BH15 1TW

Date: Mar 29, 2021

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating consolidated income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	4,538,791	249,622	4,788,413	3,497,459
Charitable activities	3	-	492,938	492,938	392,664
Other trading activities					
Fundraising events and Lottery	4	706,736	600	707,336	1,121,825
Income from shops	5	1,361,559	-	1,361,559	2,147,652
Government Covid income	6	1,216,650	1,487,913	2,704,563	-
Income from Investments	7	3,298	-	3,298	13,716
Total income		7,827,034	2,231,073	10,058,107	7,173,316
Expenditure on:					
Expenditure on trading	5	1,668,125	-	1,668,125	1,772,042
Total income net of trading expenditure		6,158,909	2,231,073	8,389,982	5,401,274
Expenditure on raising funds	8	1,189,464	1,500	1,190,964	1,613,262
Net income available for charitable activities		4,969,445	2,229,573	7,199,018	3,788,012
Expenditure on charitable activities	9	2,085,843	2,180,853	4,266,696	4,601,218
Total expenditure	14	4,943,432	2,182,353	7,125,785	7,986,522
Net income/(loss) before investment gains		2,883,602	48,720	2,932,322	(813,206)
Net gains on investments	21	306,992	-	306,992	542,136
Net income/(loss) before transfers		3,190,594	48,720	3,239,314	(271,070)
Transfers between funds	26	(6,958)	6,958	-	-
Net movement in funds		3,183,636	55,678	3,239,314	(271,070)
Reconciliation of funds:					
Totals funds at 1 January 2020		10,326,452	138,179	10,464,631	10,735,701
Total funds at 31 December 2020		13,510,088	193,857	13,703,945	10,464,631

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	19		2,252,498		2,436,579
Intangible assets	20		66,426		45,923
Investments	21		4,169,046		3,862,054
			6,487,970		6,344,556
Current assets					
Stocks	22	626,112		585,774	
Debtors	23	3,004,051		1,299,235	
Cash at bank and in hand	28	4,042,841		2,717,659	
		7,673,004		4,602,668	
Creditors: amounts falling due within one year	24	(457,029)		(482,593)	
Net current assets			7,215,975		4,120,075
Net assets			13,703,945		10,464,631
Charity funds	26				
Capital funds			2,318,925		2,482,502
Trading funds			457,544		401,208
Designated funds			7,937,148		5,328,017
General funds			2,796,471		2,114,725
Restricted funds			193,857		138,179
Total funds			13,703,945		10,464,631

The financial statements were approved by the trustees on Mar 24, 2021 and signed on their behalf, by:


Brian Hutchinson (Mar 24, 2021 09:03 GMT)

Brian Hutchinson, Treasurer

The notes on pages 22 to 45 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

COMPANY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	19		2,252,498		2,436,579
Intangible assets	20		66,426		45,293
Investments	21		4,169,046		3,862,054
			6,487,970		6,344,556
Current assets					
Stocks	22	192,360		174,819	
Debtors	23	3,264,840		1,714,145	
Cash at bank and in hand		3,628,721		2,159,240	
		7,085,921		4,048,204	
Creditors: amounts falling due within one year	24	(327,490)		(329,337)	
Net current assets			6,758,431		3,718,867
Net assets			13,246,401		10,063,423
Charity funds	26				
Capital funds			2,318,925		2,482,502
Designated funds			7,937,148		5,328,017
General funds			2,796,471		2,114,725
Restricted funds			193,857		138,179
Total funds			13,246,401		10,063,423

The financial statements were approved by the trustees on Mar 24, 2021
behalf, by:

and signed on their


Brian Hutchinson (Mar 24, 2021 09:03 GMT)

Brian Hutchinson, Treasurer

The notes on pages 22 to 45 form part of these financial statements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net income for the year (as per Statement of Financial Activities)		3,239,314	(271,070)
Adjustment for:			
Depreciation charges		266,555	261,839
Amortisation charges		12,592	4,778
Gains on investments		(306,992)	(542,136)
Dividends, interest and rents from investments		(3,298)	(13,716)
Loss on sales of fixed assets		337	2,214
Increase in stocks		(40,338)	(101,963)
Increase in debtors		(1,704,816)	(211,659)
(Decrease)/increase in creditors		(25,564)	78,075
Net cash provided by operating activities		1,437,790	(793,638)
Cash flows from investing activities			
Interest received		3,298	13,716
Purchase of property, plant and equipment		(82,811)	(155,411)
Purchase of intangible assets		(33,095)	(50,701)
Transfer funds to investments		-	(40,835)
Net cash used in investing activities		(112,608)	(233,231)
Change in cash and cash equivalents in the year		1,325,182	(1,026,869)
Cash and cash equivalents brought forward	28	2,717,659	3,744,528
Cash and cash equivalents carried forward	28	4,042,841	2,717,659

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Julia's House Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (cont.)

1.4 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (cont.)

1.7 Direct Charitable Expenditure

Expenditure is allocated between expense headings and funds as follow:

Payroll costs – on the basis of time spent on the charitable activities and fundraising.
Depreciation – according to fixed asset usage by the charitable activities.
Overheads – expenses are allocated by desk space and the remaining office costs.

1.8 Support Costs

Certain support costs are allocated directly on the basis of staff hours, however some of the costs for the purposes of the financial statements are allocated 20% to voluntary income expenditure and 80% to charitable activities.

1.9 Going concern

The financial statements have been prepared on the basis that the charity is a going concern. In this respect, the trustees have considered the financial uncertainties arising from the continuing Coronavirus Pandemic. The Trustees approved a detailed income and expenditure budget for 2021 which envisages our various income streams returning to normal levels during the year. During 2020, the charity received significant government support and the Trustees believe this will continue while Covid restrictions apply. The existing higher level of reserves plus close financial controls mean the charity will be able to meet its obligations and have sufficient time to mitigate any further unforeseen circumstances.

1.10 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.11 Tangible fixed assets and depreciation

Fixed assets donated are recognised in the income and expenditure accounts at their net book value.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- over the lease term
Motor vehicles	- 4 years straight line
Fixtures, fittings and equipment	- 3 – 5 years straight line
Buildings	- 5 – 50 years straight line

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (cont.)

1.12 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Donated stock is recognised at net realisable value.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.17 Financial instruments

The group only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (cont.)

1.18 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

The group operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS 102, the group accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.19 Government grants

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure or the period to which the grant relates.

1.20 Judgements in applying accounting policies and key sources of estimation

The trustees consider the key judgements relate to the recognition of legacy income. Further details of this are included in 1.4.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	1,265,074	153,369	1,418,443	1,545,212
Legacies	2,917,922	-	2,917,922	1,516,939
Grants	181,982	96,253	278,235	210,321
Gifts in kind	173,813	-	173,813	224,987
Total donations and legacies	4,538,791	249,622	4,788,413	3,497,459

In 2019, of the total income from donations and legacies, £264,647 was income to restricted funds and £3,232,812 was income to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grant	-	148,193	148,193	98,795
NHS CCG	-	344,745	344,745	293,869
	-	492,938	492,938	392,664

In 2019, of the total Income from charitable activities, £392,664 was restricted income and £nil was unrestricted income.

4. Fundraising income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events and lottery	706,736	600	707,336	1,121,825

In 2019, of the total fundraising income, £10,750 was income to restricted funds and £1,111,075 was income to unrestricted funds.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Retail trading results

	Total funds 2020 £	Total funds 2019 £
Charity shop income		
Sales	984,210	1,508,564
Sales under the donated goods scheme	377,349	639,088
Income from shops	1,361,559	2,147,652
Government Covid income	538,050	-
	1,899,609	2,147,652
Charity shop expenses		
Direct costs	485,662	545,713
Staff costs	808,080	880,783
National insurance	47,776	54,118
Pension costs	73,099	77,360
Depreciation	48,729	42,946
Support costs	204,779	171,122
	1,668,125	1,772,042
 Net income from retail trading results	 231,484	 375,610

The Shop income for the year was reduced by £377,349 (2019: £639,088) by the conversion of sales into donations through the Gift Aid on donated goods scheme.

This was raised directly by the efforts of the shops and should be seen as part of their performance. The total Gift Aid claimed through this scheme during the year was £89,980 (2019: £157,398).

In 2020 and 2019, all retail trading income and expenditure was unrestricted.

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Government Covid Income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Job Retention Scheme	898,923	-	898,923	-
Hospice UK – Government grant	-	1,487,913	1,487,913	-
Retail Grant	317,727	-	317,727	-
	1,216,650	1,487,913	2,704,563	-

7. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	2,445	-	2,445	11,612
Dividends received	853	-	853	2,104
	3,298	-	3,298	13,716

In 2019, all investment income was unrestricted.

8. Expenditure on raising funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Direct costs	162,881	1,500	164,381	547,225
Premises costs	35,837	-	35,837	42,392
Overheads	122,883	-	122,883	207,684
Staff costs	834,194	-	834,194	785,817
Depreciation	13,923	-	13,923	11,629
Investment management costs	19,746	-	19,746	18,515
	1,189,464	1,500	1,190,964	1,613,262

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Cost of care	2,085,843	2,180,853	4,266,696	4,601,218

10. Analysis of resources expended by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Cost of care	3,193,918	1,072,778	4,266,696	4,601,218

11. Direct care costs

	Total funds 2020 £	Total funds 2019 £
Premises costs	61,343	79,621
Overheads	239,521	374,918
Staff costs	2,250,994	2,371,154
National insurance	194,807	211,207
Pension cost	240,136	259,823
Depreciation	207,117	206,385
	3,193,918	3,503,108

12. Support costs

	Expenditure on shops 2020 £	Cost of care 2020 £	Total 2020 £	Total 2019 £
Direct costs	7	60,546	60,553	38,308
Overheads	32,589	109,473	142,061	189,595
Staff cost	137,639	743,502	881,141	850,739
National insurance	13,301	71,256	84,558	80,283
Pension cost	16,312	83,554	99,866	104,650
Depreciation	4,931	4,447	9,378	5,657
	204,779	1,072,778	1,277,557	1,269,232

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Governance costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Audit fees	14,790	-	14,790	13,600
Tax & advisory fees	2,725	-	2,725	4,580
Administration expenditure	1,583	-	1,583	1,443
	19,098	-	19,098	19,623

14. Analysis of resources expended by expenditure type

	Staff costs 2020 £	Depreciation and amortisation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Fundraising and events	834,194	13,923	342,847	1,190,964	1,613,262
Retail expenses	1,096,207	53,660	518,258	1,668,125	1,772,042
Cost of care	3,584,249	211,564	470,883	4,266,696	4,601,218
	5,514,650	279,147	1,331,988	7,125,785	7,986,522

15. Income

The charity generated none of its incoming resources from outside of the UK during the year (2019: nil).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

16. Net incoming resources

This is stated after charging;

	2020	2019
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charitable group	266,555	261,839
Amortisation of intangible assets:		
- Owned by the charitable group	12,592	4,778
Operating lease rentals:		
- Premises rent	265,647	261,676
- Other leases	4,363	4,526
Auditors' remuneration (Group fees)	14,790	13,600

During the year rent concessions were received totalling £29,450 (2019: £nil).

During the year, no trustee received any remuneration (2019: £nil).

During the year, no trustees received any benefits in kind (2019: £nil).

During the year, trustees received reimbursement of expenses £28 (2019: £68).

During the year the company provided indemnity Insurance to cover all its trustees under their duties as trustees at a cost of £1,109 (2019: £855).

17. Staff costs

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	4,644,233	4,762,907
Social security costs	390,906	407,412
Other pension costs	479,511	505,615
	5,514,650	5,675,934

The average monthly number of employees was 229 (2019: 228) and the average monthly number of full time equivalent employees during the year was as follows:

	2020	2019
	No.	No.
Care staff	66	66
Others	85	88
	151	154

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Staff costs (cont.)

The number of higher paid employees was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	-	-
In the band £90,001 to £100,000	1	1
In the band £100,001 to £110,000	-	-
	3	2

Key management personnel of the charity for the year comprise the Chief Executive, Deputy Chief Executive, Finance Director, HR Director and Director of Care whose employee benefits total £394,997 (including pension contributions) (2019: £328,602).

18. Results of the parent charitable company

As permitted in accordance with Section 408 of the Companies Act 2006, the individual profit and loss account of the parent company is not presented as part of these consolidated financial statements. The parent company's surplus for the financial year was £3,182,980 (2019: £306,287 deficit).

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

19. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Group Cost				
At 1 January 2020	2,728,213	52,859	1,015,744	3,796,816
Additions	3,575	-	79,236	82,811
Disposals	-	-	(42,728)	(42,728)
At 31 December 2020	2,731,788	52,859	1,052,252	3,836,899
Depreciation				
At 1 January 2020	659,676	46,231	654,330	1,360,237
Charge for the year	108,257	3,616	154,682	266,555
On disposals	-	-	(42,391)	(42,391)
At 31 December 2020	767,933	49,847	766,621	1,584,401
Net book value				
At 31 December 2020	1,963,855	3,012	285,631	2,252,498
At 31 December 2019	2,068,537	6,628	361,414	2,436,579

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

19. Tangible fixed assets (cont.)

	Leasehold property £	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Company Cost				
At 1 January 2020	2,726,897	52,859	1,014,976	3,794,732
Additions	3,575	-	79,236	82,811
Disposals	-	-	(42,728)	(42,728)
At 31 December 2020	2,730,472	52,859	1,051,484	3,834,815
Depreciation				
At 1 January 2020	658,360	46,231	653,562	1,358,153
Charge for the year	108,257	3,616	154,682	266,555
On disposals	-	-	(42,391)	(42,391)
At 31 December 2020	766,617	49,847	765,853	1,582,317
Net book value				
At 31 December 2020	1,963,855	3,012	285,631	2,252,498
At 31 December 2019	2,068,537	6,628	361,414	2,436,579

JULIA'S HOUSE LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

20. Intangible fixed assets

	Software £	Total £
Group Cost		
At 1 January 2020	50,701	50,701
Additions	33,095	33,095
Disposals	-	-
At 31 December 2020	83,796	83,796
Amortisation		
At 1 January 2020	4,778	4,778
Charge for the year	12,592	12,592
On disposals	-	-
At 31 December 2020	17,370	17,370
Net book value		
At 31 December 2020	66,426	66,426
At 31 December 2019	45,923	45,923

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

20. Intangible fixed assets (cont.)

	Software £	Total £
Company Cost		
At 1 January 2020	50,701	50,701
Additions	33,095	33,095
Disposals	-	-
At 31 December 2020	83,796	83,796
Amortisation		
At 1 January 2020	4,778	4,778
Charge for the year	12,592	12,592
On disposals	-	-
At 31 December 2020	17,370	17,370
Net book value		
At 31 December 2020	66,426	66,426
At 31 December 2019	45,923	45,923

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

21. Fixed asset investments

Group Market value	Listed securities £
At 1 January 2020	3,862,054
Additions	-
Revaluations	306,992
At 31 December 2020	4,169,046

Group and company investments at market value comprise:

	2020 £	2019 £
Listed investments	4,169,046	3,862,054

All the fixed asset investments are held in the UK.

Split of investments:

	31 December 2020 £	31 December 2019 £
UK bonds	536,670	514,231
Overseas bonds	110,807	102,381
UK equities	1,047,920	1,238,862
North American equities	876,488	670,647
Japanese equities	204,188	177,960
European equities	330,230	176,067
Asia Pacific equities	320,394	232,897
Global investments	215,364	163,737
Property	142,784	180,159
Other investments	323,407	314,178
Cash	60,794	90,935
	4,169,046	3,862,054

All fixed asset investments are held in the UK.

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Company

In the current year and prior year, Julia's House Limited also held a 100% investment in the Charity's trading subsidiary, Julia's House Trading Limited (company number 06296047) at the historic cost of £1. The registered office for Julia's House Trading Limited is Barclays House, 1 Wimborne Road, Poole, Dorset, BH15 2BB.

22. Stocks

	Group		Company	
	2020 £	2019 £	2020 £	2019 £
Stock of donated goods	623,084	581,065	192,360	174,819
Stock of purchased goods	3,028	4,709	-	-
	626,112	585,774	192,360	174,819

23. Debtors

	Group		Company	
	2020 £	2019 £	2020 £	2019 £
Trade debtors	20,563	41,647	20,371	39,066
Amounts owed by group undertakings	-	-	369,267	549,486
Other debtors	2,790,701	1,092,563	2,769,561	1,052,595
Prepayments and accrued income	192,787	165,025	105,641	72,998
	3,004,051	1,299,235	3,264,840	1,714,145

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NOTES TO THE FINANCIAL STATEMENTS
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24. Creditors

	Group		Company	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	24,883	64,645	17,438	48,562
Other taxation and social security	94,735	107,118	94,735	107,118
Other creditors	97,567	127,381	16,208	26,656
Accruals and deferred income	239,844	183,449	199,109	147,001
	457,029	482,593	327,490	329,337

25. Deferred income

	Group		Company	
	2020 £	2019 £	2020 £	2019 £
Deferred income at 1 January 2020	92,225	74,644	92,225	74,644
Resources deferred during the year	162,310	92,225	162,310	92,225
Amounts released from previous years	(92,225)	(74,644)	(92,225)	(74,644)
Deferred income at 31 December 2020	162,310	92,225	162,310	92,225

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

26. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,482,502	106,388	(278,008)	8,043	-	2,318,925
Trading subsidiary funds	401,208	1,920,890	(1,864,554)	-	-	457,544
Designated funds						
Care funds	4,172,011		(1,619,723)	4,440,384	-	6,992,672
Information Systems	111,240	-	(87,339)	105,247	-	129,148
Life chances	5,000	-	(1,320)	(3,680)	-	-
Hospice Refurbishment	-	-		35,371	-	35,371
Lease funds	1,039,766	-	(270,010)	10,201	-	779,957
	5,328,017	-	(1,978,392)	4,587,523	-	7,937,148
General funds	2,114,725	5,799,756	(822,478)	(4,602,524)	306,992	2,796,471
Total unrestricted funds	10,326,452	7,827,034	(4,943,432)	(6,958)	306,992	13,510,088

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

26. Statement of funds (cont.)

Restricted funds	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Wiltshire nursing & care costs	33,778	47,604	(63,616)	-	-	17,766
Dorset nursing & care costs	88,979	679,794	(614,980)	15,000	-	168,793
Sibling project	-	500	(354)	-	-	146
Family support	3,000	3,454	(2,429)	-	-	4,025
Fundraising	-	1,800	(1,800)	-	-	-
Hospice costs	9,947	10,008	(10,236)	(8,296)	-	1,423
IT Equipment	-	-	(1,025)	2,504	-	1,479
Playmaker	2,475	-	-	(2,250)	-	225
Covid Support	-	1,487,913	(1,487,913)	-	-	-
	138,179	2,231,073	(2,182,353)	6,958	-	193,857
Total of funds	10,464,631	10,058,107	(7,125,785)	-	306,992	13,703,945

Summary of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfer in/(out) £	Gains/(losses) £	Carried forward £
Capital funds	2,482,502	106,388	(278,008)	8,043	-	2,318,925
Trading subsidiary funds	401,208	1,920,890	(1,864,554)	-	-	457,544
Designated funds	5,328,017	-	(1,978,392)	4,587,523	-	7,937,148
General funds	2,114,725	5,799,756	(822,478)	(4,602,524)	306,992	2,796,471
	10,326,452	7,827,034	(4,943,432)	(6,958)	306,992	13,510,088
Restricted funds	138,179	2,231,073	(2,182,353)	6,958	-	193,857
Total of funds	10,464,631	10,058,107	(7,125,785)	-	306,992	13,703,945

JULIA'S HOUSE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Capital funds

This represents the net book value of assets and is not available to fund future expenditure.

Trading subsidiary funds

This fund represents the surplus from the operation of Julia's House Trading Limited.

Designated funds

The designated care fund represents an approximate value for providing 18 months of continued care at Julia's House Hospice and Community services in Dorset and Wiltshire along with the necessary support.

The designated Lease fund represents the non-cancellable financial obligation that the charity has for operating leases and hence are funds that are not available to be spent.

The designated information systems fund relates to the upgrade of IT systems.

The designated Life Chances fund is to provide affected children and siblings with opportunities and skills to support their independence and development to adulthood.

The designated Hospice Refurbishment fund is for costs of the Dorset Hospice refurbishment project.

Restricted funds

Restricted funds can only be expended in accordance with the donor's specific instructions.

Wiltshire nursing and care costs – Represents donations received for nurses and carers in Wiltshire.

Dorset nursing and care costs – This fund relates to donations received towards the cost for nurses and carers in Dorset.

Sibling project – Represents donations specifically received to fund sibling events.

Family support – This relates to funding received for the family support team and family events.

Fundraising - This fund represents donations made towards the cost of running specific fundraising events.

IT Equipment - This relates to donations towards the provision of laptops for nurses.

Hospice costs - This fund relates to the general running costs of the Hospices.

Playmaker fund – This relates to donations towards purchase of play equipment in the Wiltshire Hospice.

Covid Support - Represents income received from the government as grants during the COVID-19 pandemic to support Hospice running costs.

Julia's House would like to thank the many Trusts and foundations for their significant support in particular;

The Adrian Swire Charitable Trust and The Wiltshire Community Foundation.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

27. Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Tangible fixed assets	577,241	1,675,257	2,252,498	2,436,579
Intangible fixed assets	66,426	-	66,426	45,923
Fixed asset investments	4,169,046	-	4,169,046	3,862,054
Current assets	8,697,375	(1,024,371)	7,673,004	4,602,668
Creditors due within one year	-	(457,029)	(457,029)	(482,593)
	13,510,088	193,857	13,703,945	10,464,631

28. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	195,171	127,260
Deposit accounts	3,847,670	2,590,399
Total	4,042,841	2,717,659

29. Pension commitments

The group operates a defined contribution scheme available to its employees. Contributions are charged in the financial statements as they are incurred.

Employees that have previously been a member of the NHS pension scheme before joining the Charity, have an option to continue the scheme provided the criteria have been met. The NHS Pension Scheme is a final salary occupational scheme.

The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Contributions are charged in the financial statements as they are incurred. Contributions totalling £16,174 were outstanding at the balance sheet date (2019: £21,705).

The total pension contributions payable by the group in the year amounted to £479,511 (2019: £505,615).

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NOTES TO THE FINANCIAL STATEMENTS
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30. Operating lease commitments

At 31 December 2020 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
Group and Company	2020	2019	2020	2019
	£	£	£	£
Expiry date:				
Within 1 years	302,812	299,579	2,919	3,491
Between 2 and 5 years	464,999	721,737	1,726	4,354
After more than 5 years	7,501	10,605	-	-
	775,312	1,031,921	4,645	7,845

31. Controlling party

The charity was under the control of the trustees throughout the current and previous years.

32. Related parties

There are no related parties to disclose other than the reimbursement of expenses as disclosed in note 16.