

EALING YOUTH ORCHESTRA
A Company Limited by Guarantee

Charity Registration No. 1067041
Company Registered in England No. 03454059

Report and Unaudited Financial Statements
30 September 2024

Ealing Youth Orchestra

Status:	Company Limited by Guarantee No.03454059 Charity Registration No. 1067041 The Company's governing document is its Memorandum and Articles of Association dated 20 October 1997
Registered Office:	11 Freeland Road London W5 3HR
Trustees:	Josephine Abbott (resigned February 2024) Janet Bennett (resigned February 2024) Conor Curran Aurelie Edus James Harvey Joanna Harvey (resigned 28 November 2024) Catherine Hyams (stepped down from Chair February 2024) Bruce King (resigned February 2024) Jane Laddiman Ken Maclachlan Madhu Prasadam Panagiotia Stathaki (Chair) (appointed October 2023) Nadine Thompson Richard Thomas (resigned September 2023) Michael Watts
Secretary	Aurelie Edus
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St. John's Hill, Sevenoaks TN13 3PE

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2024

The trustees present their report and the financial statements for the year ended 30 September 2024. This is also a Directors' Report required by sec 417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006.

Charitable company information

Ealing Youth Orchestra (also known as "The Company" or "EYO") is a company limited by guarantee and has no share capital. Each member's liability, in the event of EYO being wound up, is limited to £10 while he or she is a member or within one year after he or she ceases to be a member. It is governed by its Memorandum and Articles of Association dated 20th October 1997. It is registered as a charity with the Charity Commission.

Reference and Administrative Details

The reference and administrative details are shown in the company information on page 1

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the whole or part of year and since 1st October 2022 are listed on page 1.

Structure, Governance and Management

Recruitment and appointment of trustees

As set out in the Articles of Association the trustees are appointed at a meeting of trustees and ratified by ordinary resolution at Annual General Meetings. The number of trustees is to be no less than three but it is not subject to any maximum. The trustees retire by rotation, the first being those who have been longest in office since their last appointment or re-appointment. Retiring trustees are eligible for re-appointment.

New trustees are chosen having regard to any specialist skills needed, and for the broader management contribution that they can make to the charity.

Induction and training of new trustees

New trustees are briefed by the Chair and Company Secretary on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the function of the committee and the decision-making processes. They are provided with recent financial statements of the charity.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2024

Organisation

The board of trustees administers the charity. The board may delegate certain practical matters upon individuals who are not trustees. The charity does not have any employees, and relies on consultants.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage the exposure to major risks. A continuous programme of risk assessment is undertaken.

The trustees consider the key risk to the charity is the safeguarding of young people. Two of the trustees hold the roles of Safeguarding Officer and Deputy Safeguarding Officer. DBS checks are carried out on trustees, volunteers and external parties that are closely involved in charity activities that put them into direct contact with the young people. The safeguarding policy will be reviewed annually.

In addition, the trustees consider the summer tour to be a major safeguarding and financial risk. They have taken extra care and prepared a security protocol for players including details of emergency contacts and meeting points in the event of becoming separated or there being no phone signal, and there is also a crisis management plan in place. Furthermore, an enhanced travel insurance policy has been negotiated to provide cancellation cover and/or repatriation services in the event of FCO advice not to travel to, or remain in, the tour location, plus daily security updates during the tour period.

Objectives and Activities

The charity's objectives are to advance education in the art and science of music by establishing and operating an orchestra for the public performance of music by young persons in West London, and in particular but not exclusively the advancement of education in instrumental playing and ensemble and orchestral training in the London Borough of Ealing.

Its principal activities are thus: the provision of facilities for rehearsing for the young players, the staging of musical performances accessible to the general public and the organising of an annual tour.

Achievements and Performance – Chair's Update

The 2023–2024 season has been a remarkable year for the Ealing Youth Orchestra, filled with thrilling performances, meaningful collaborations, and significant developments within our community. It has been my privilege to serve as Chair since February 2024, and I am delighted to reflect on the highlights and express my gratitude to everyone who contributed to this extraordinary year.

The season began with the Autumn Concert on the 11th of November 2023 at St Martin's in Acton, where the orchestra delivered a vibrant and polished performance, setting a high standard for the rest of the season.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2024

The February's Winter Concert, held on the 3rd of February 2025 at St Barnabas in Ealing, was a particularly special occasion. The concert featured an inspiring collaboration with the Orpheus Sinfonia. The orchestra performed, among other pieces, Dinuk Wijeratne's Tabla Concerto, featuring Alok Verma on tabla. This pioneering fusion of Indian classical music with Western orchestral elements captivated the audience and provided our musicians with a unique and enriching experience.

The Concertathon, held on the 24th of March 2024 at the Performance Centre at Twyford CofE High School, was another exciting highlight. Four soloists performed concerto movements with the full orchestra, competing for the prestigious Concertathon trophy. This event was a true celebration of talent, hard work, and artistry.

Our season concluded with the Summer Concert on the 29th of June 2024 at Notting Hill and Ealing High School (NHEHS). This final performance reflected the progress and cohesion of the orchestra throughout the year, providing a fitting conclusion to an extraordinary season.

The Young Soloists Recital on the 5th of July 2024 at St Mary's, Perivale, offered a platform for individual musicians and chamber ensembles to shine. This event showcased the depth and diversity of talent within the EYO, highlighting the personal growth of our members.

The tour to Budapest was undoubtedly one of the year's most unforgettable experiences. Over the course of the tour, the orchestra performed three exceptional concerts, captivating international audiences and fostering strong bonds among our musicians. A post-tour concert at St Barnabas Church allowed us to share the highlights of this journey with our local community.

This year also brought some changes to our leadership. We bid farewell to Kate Hyams, who stepped down as Chair after four fruitful years of service. Her dedication and leadership have been invaluable to the success of the orchestra, and we extend our deepest thanks to her. Kate remains actively involved as a trustee, with a focus on promoting wider participation and enhancing service to the local community. We also express our gratitude to Joanna Harvey, who stepped down as a trustee, and to all of our trustees for their tireless work and support throughout the year. Special thanks go to James Harvey, our Treasurer, for his careful financial oversight, and to Aurélie Edus, our Company Secretary, for her ongoing support. We also thank Connor Curran for maintaining the website, Mike Watts for ensuring our members' safety as Safeguarding Officer and Operations Manager, and Nadine Thompson for her support as Deputy Safeguarding Officer. Further acknowledgments go to Swapna Prasad, who manages the box office with dedication, and Janey Laddiman, who takes care of our bursary program as Bursary Coordinator. We are also grateful to Ken Maclachlan for his support in setting up our new Ealing Youth Orchestra Concerts Limited subsidiary.

I am deeply grateful to the many parents who volunteered their time and energy to support the orchestra. Their contributions have been invaluable. Special mentions go to Cecile Fisel for providing administrative support, Liz Johnson for coordinating auditions, Steve Rayner for ensuring the smooth running of our concerts as Concert Manager, Chris Mock for his work on the website, and Wenchee Siow for fostering connections with our Friends and Alumni.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2024

Looking ahead, we are excited to welcome around 30 new players to the orchestra for the upcoming season. Their fresh talent and enthusiasm will undoubtedly bring new energy and inspiration to our group, and we look forward to the musical journey that lies ahead.

Finally, I extend my heartfelt thanks to the members of EYO. Your passion, commitment, and talent are the heart of everything we do. It has been a joy to witness your growth over the past year, and I am excited about the future we will build together.

Reflecting on the 2023–2024 season, I am filled with pride and gratitude. It has been a year of remarkable achievements, personal growth, and cherished memories. I look forward to continuing this journey with all of you and building on the strong foundation we have created together.

Ealing Youth Orchestra Concerts Limited

In 2023 the Trustees agreed to set up Ealing Youth Orchestra Concerts Ltd to organise and manage some of the concerts that EYO provide. EYO Concerts was set up on 27th October 2023, is a wholly owned subsidiary of EYO and managed four concerts during the year: the Spring Concert, the Concertothon, the Summer Concert and the Post Tour Concert. This arrangement may enable the entity to qualify for Orchestra Tax Relief (OTR), a government initiative for instrumental groups to enable a payment to be made from HMRC equal to a proportion of the production costs.

The aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1 million after consolidation adjustments therefore, consolidated accounts have not been prepared.

Public benefit

In shaping their objectives and planning the activities for the year, the trustees have continued to comply with the duty in section 17 of the Charities Act 2011 to consider the Charity Commission's guidance on public benefit and the specific guidance on charities operating for the advancement of the arts. The orchestra relies on income from subscriptions and concerts to cover its operating costs. In setting the prices of tickets the trustees gave careful consideration to the accessibility of the concerts to members of the public on low incomes. Concessions are available and children under 11 years of age attend free of charge. Players' annual subscriptions are kept at a very reasonable level.

We have a well-established bursary fund, referred to as designated funds, to make EYO fully accessible to talented young people to ensure that no young person would be denied access on financial grounds. At the trustees' discretion, a bursary may be awarded towards a membership subscription as well as for the summer tour. The trustees have made sure that information about the availability of bursaries is communicated clearly to current and new players through the EYO website, publicity material and application forms and as a result several bursary awards were made in the year under review.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2024

Managing risk of harm

In carrying out the charity's purpose to achieve public benefit the trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general (which they feel is minimal). This has been achieved by identifying such risks where possible, minimising them and making sure any harm that might arise is of a minor consequence to the carrying out of such purpose.

Financial Review

The Company's total income during 2023/24 was £109,495 (2023: £97,352) which include a one off legacy of £5,000. Expenditure increased during 2023/24 to 114,291 from £101,914 in 2022/23. For 2023/24 there was a net decrease in reserves of £4,786 as compared to £4,562 in 2022/23.

Reserves Policy

The orchestra has total unrestricted reserves of £81,972 (2023: £86,758) made up of General funds of £70,974 (2023: £72,580) and designated funds of £10,998 (2023: £14,178). The charity believes that it is prudent to accumulate modest reserves to provide for any contingency as well as any potential professional administrative support to relieve the organisation, if ever needed. The trustees' policy is further to review the adequacy of reserves against the resources available to it and likely future expenditure patterns.

Going Concern

The trustees believe that preparing the financial statements on the going concern basis is appropriate. The trustees have assessed the liquidity, performance and financial position of the charity for at least 12 months from the date at which the financial statements have been signed.

The charity has net assets of £81,972 (2023: £86,758) and can therefore meet its short term and long-term obligations as they fall due. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for at least 12 months from the date of signing the financial statements.

Plans for Future Periods

The trustees intend to continue the activities as set out above in the forthcoming years.

Ealing Youth Orchestra

Trustees' Report
for the year ended
30 September 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees:



22-1-2025

Name :

Trustee

PANAGIOTA STATHAKI (Tania) CHAIR

Independent Examiner's Report to the Trustees of Ealing Youth Orchestra

I report on the financial statements of the company for the year ended 30 September 2024 as set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd ● Chartered Certified Accountants
117A St Johns Hill, Sevenoaks TN13 3PL

Date: 23/1/2025

Ealing Youth Orchestra

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 September 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	15,944	–	15,944	12,221	–	12,221
Charitable activities							
Orchestral Performances	3	90,893	–	90,893	83,547	–	83,547
Other trading activities	4	951	–	951	556	–	556
Investments – bank interest		1,707	–	1,707	1,028	–	1,028
Total income		109,495	–	109,495	97,352	–	97,352
Expenditure on:	5						
Raising funds		1,539	–	1,539	1,598	–	1,598
Charitable activities							
Orchestral Performances		112,742	–	112,742	100,316	–	100,316
Total expenditure		114,281	–	114,281	101,914	–	101,914
Net income / (expenditure) for the year		(4,786)	–	(4,786)	(4,562)	–	(4,562)
Transfers between funds		–	–	–	–	–	–
Net movement in funds		(4,786)	–	(4,786)	(4,562)	–	(4,562)
Reconciliation of funds:							
Total funds brought forward		86,758	–	86,758	91,320	–	91,320
Total funds carried forward	13	81,972	–	81,972	86,758	–	86,758

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

Ealing Youth Orchestra

Company no. 03454059

Balance sheet

As at 30 September 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	8		-		-
Investment	9		1		-
			<u>1</u>		<u>-</u>
Current assets:					
Debtors	10	15,336		1,100	
Cash at bank and in hand		68,326		87,402	
		<u>83,662</u>		<u>88,502</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	1,691		1,744	
			<u>81,971</u>		<u>86,758</u>
Net current assets / (liabilities)					
			<u>81,972</u>		<u>86,758</u>
Total assets less current liabilities					
			<u>81,972</u>		<u>86,758</u>
Total net assets / (liabilities)			<u>81,972</u>		<u>86,758</u>
The funds of the charity:	12				
Unrestricted income funds:					
Designated funds		10,998		14,178	
General funds		70,974		72,580	
		<u></u>	<u>81,972</u>	<u></u>	<u>86,758</u>
Total unrestricted funds					
			<u>81,972</u>		<u>86,758</u>
Total charity funds	13		<u>81,972</u>		<u>86,758</u>

For the year ending 30 September 2024, the company was entitled to exemption from audit under section 47 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 22-1-25 and signed on its behalf by:

Stathaki

Trustee
Name

PANAGIOTA STATHAKI (Tania) CHAIR

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ealing Youth Orchestra is a charitable company limited by guarantee registered in England with registration number 03454059. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements that the charitable company has made, have a significant effect on the accounts include.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

1 Accounting policies (continued)

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of operating an orchestra for the public performance of music by young persons and related charitable activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff time, of the amount attributable to each activity.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Musical equipment 4 years (25% on the cost)

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

2 Income from donations and legacies

	Unrestricted £	Restricted £	Total £	Total £
Friends Donations	1,917	–	1,917	1,654
Gift aid	5,426	–	5,426	4,962
Other donations	3,601	–	3,601	5,605
Legacy	5,000	–	5,000	–
	<u>15,944</u>	<u>–</u>	<u>15,944</u>	<u>12,221</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Orchestral Performances				
Subscriptions	26,565	–	26,565	27,220
Tour Income	52,730	–	52,730	44,969
Concert Income	10,819	–	10,819	10,718
Other Income	779	–	779	640
Total income from charitable activities	<u>90,893</u>	<u>–</u>	<u>90,893</u>	<u>83,547</u>

All income in the year 2023 is unrestricted

4 Income from other trading activities (to raise funds)

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Bar and tuck shop	951	–	951	556
	<u>951</u>	<u>–</u>	<u>951</u>	<u>556</u>

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £
Bar and tuck shop costs	799	-	-	799
Publicity & Advertisement	740	-	-	740
Tour Cost	-	61,597	-	61,597
Concert Cost	-	10,747	-	10,747
Social Activities	-	397	-	397
Instrument repair and music and venue hire	-	4,979	-	4,979
Concert Production Commission	-	25,234	-	25,234
Memberships and subscription	-	-	1,124	1,124
Bursaries Awarded	-	3,180	-	3,180
Bank charges and admin	-	-	3,933	3,933
Legal fees	-	-	-	-
Independent Examination	-	-	1,404	1,404
Trustee meetings	-	-	147	147
	1,539	106,134	6,608	114,281
Support costs	-	6,608	(6,608)	-
Total expenditure 2024	1,539	112,742	-	114,281

	Cost of raising funds £	Charitable activities £	Support costs £	2023 Total £
Bar and CD stock costs	250	-	-	250
Publicity & Advertisement	1,348	-	-	1,348
Tour Cost	-	50,437	-	50,437
Concert Cost	-	25,547	-	25,547
Social Activities	-	1,219	-	1,219
Instrument repair and music and venue hire	-	9,679	-	9,679
Memberships and subscription	-	-	430	430
Bursaries Awarded	-	2,525	-	2,525
Bank charges and admin	-	-	3,207	3,207
Bad debts	-	-	5,922	5,922
Independent Examination	-	-	1,350	1,350
	1,598	89,407	10,909	101,914
Support costs	-	10,909	(10,909)	-
Total expenditure 2023	1,598	100,316	-	101,914

All expenditure in 2023 and 2024 was unrestricted

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

6 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees were reimbursed any expenses representing payment or reimbursement of travel and subsistence costs or similar expenses relating to attendance at meetings of the trustees.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Charity for which the Charity reimburses any out of pocket expenses.

Aggregate donations from trustees and related parties were nil (2023: nil).

Ealing Youth Orchestra Concerts Limited

The charity owns 100% of the shares of Ealing Youth Orchestra Concerts Limited (EYOC), a subsidiary company registered in England and Wales (number 15242693) incorporated on 27 October 2023 (see note 9).

The registered office is at 11 Freeland Rd London, England, W5 3HR.

EYOC undertakes concert production for Ealing Youth Orchestra, running the rehearsals and concerts during the year. This separation may allow a claim to be made for Orchestra Tax Relief (OTR).

In case of winding up of EYOC the charity will contribute to the assets of the company by such amount as necessary but not exceeding £1. The aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1 million after consolidation adjustments therefore, consolidated accounts have not been prepared.

	2024
	£
Aggregate capital and reserves	1
Profit for the year	<u>-</u>

The charity made a loan of £35,000 to EYOC towards cost of producing concerts (see note 10). The loan is interest free and repayable on demand. EYOC charged the charity £25,234 for concert production during 2023-24 which was set off against the loan leaving £9,766 outstanding at the year end.

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

8 Tangible fixed assets

	Musical Equipment £	Total £
Cost or valuation		
At the start of the year	16,751	16,751
At the end of the year	16,751	16,751
Depreciation		
At the start of the year	16,751	16,751
Charge for the year		-
At the end of the year	16,751	16,751
Net book value		
At the end of the year	-	-
At the start of the year	-	-
All of the above assets are used for charitable purposes.		

9 Investment

	2024 £
100% ordinary shares in EYOC @£1	
Fair value at the start of the year	-
Additions	1
Fair value at the end of the year	1

10 Debtors

	2024 £	2023 £
Other debtors	205	1,100
Loan to EYOC (see note 6)	9,766	-
Accrued income	5,365	-
	15,336	1,100

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1	-
Accruals	1,690	1,744
	1,691	1,744

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	70,974	10,998	-	81,972
Net assets at 30 September 2024	70,974	10,998	-	81,972

Analysis of net assets between funds

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	72,580	14,178	-	86,758
Net assets at 30 September 2023	72,580	14,178	-	86,758

13 Movements in funds

	At 1 October 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 September 2024
Unrestricted funds:					
Designated funds:					
John Railton Bursary	413	-	(413)	-	-
Instrument Fund	5,000	-	-	-	5,000
Else & Leonard Cross	3,796	-	(2,767)	-	1,029
Fiona Thomas Fund	4,969	-	-	-	4,969
Total designated funds	14,178	-	(3,180)	-	10,998
General funds	72,580	109,495	(111,101)	-	70,974
Total unrestricted funds	86,758	109,495	(114,281)	-	81,972
Total funds	86,758	109,495	(114,281)	-	81,972



Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2024

13 Movements in funds (continued)

	At 1 October 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 September 2023 £
Unrestricted funds:					
Designated funds:					
John Railton Bursary	923	-	(510)		413
Instrument Fund	5,000	-	-	-	5,000
Else & Leonard Cross Charitable	3,796	-	-	-	3,796
Fiona Thomas Fund	6,984	-	(2,015)		4,969
Total designated funds	16,703	-	(2,525)	-	14,178
General funds	74,617	97,352	(99,389)	-	72,580
Total unrestricted funds	91,320	97,352	(101,914)	-	86,758
Total funds	91,320	97,352	(101,914)	-	86,758

Purposes of designated funds

John Railton Bursary is designated to provide financial assistance to children whose parents are unable to pay the subscriptions and meet the cost of going on tour.

Instrument Fund is used to purchase instruments.

Else & Leonard Cross Charitable Trust is a separate designated fund to make specific instrument purchases in memory of Else & Leonard Cross and to provide bursaries.

Fiona Thomas Fund is used to provide financial assistance to those players who otherwise would not be able to meet the cost of going on the summer tour.

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.