

EALING YOUTH ORCHESTRA
A Company Limited by Guarantee

Charity Registration No. 1067041
Company Registered in England No. 03454059

Report and Unaudited Financial Statements
Saturday, September 30, 2023

Ealing Youth Orchestra

Status:	Company Limited by Guarantee No.03454059 Charity Registration No.: 1067041 The Company's governing document is its Memorandum and Articles of Association dated 20 October 1997
Registered Office:	2 Victoria Road, London, W5 1TB
Trustees:	Josephine Abbott Janet Bennett Conor Curran James Harvey Joanna Harvey Catherine Hyams (Chair) Bruce King Jane Laddiman Madhu Prasadam Michael Watts Aurelie Edus (appointed November 2022) Ken MacLachlan (appointed February 2023) Panagiota Stathaki (appointed October 2023) Nadine Thompson (appointed February 2023) Richard Thomas (resigned September 2023)
Secretary	Aurelie Edus (appointed November 2022)
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St. John's Hill, Sevenoaks TN13 3PE

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2023

The trustees present their report and the financial statements for the year ended 30 September 2023. This is also a Directors' Report required by sec 417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006.

Charitable company information

Ealing Youth Orchestra (also known as "The Company" or "EYO") is a company limited by guarantee and has no share capital. Each member's liability, in the event of EYO being wound up, is limited to £10 while he or she is a member or within one year after he or she ceases to be a member. It is governed by its Memorandum and Articles of Association dated 20th October 1997. It is registered as a charity with the Charity Commission.

Reference and Administrative Details

The reference and administrative details are shown in the company information on page 1

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the whole or part of year and since 1st October 2022 are listed on page 1.

Structure, Governance and Management

Recruitment and appointment of trustees

As set out in the Articles of Association the trustees are appointed at a meeting of trustees and ratified by ordinary resolution at Annual General Meetings. The number of trustees is to be no less than three but it is not subject to any maximum. The trustees retire by rotation, the first being those who have been longest in office since their last appointment or re-appointment. Retiring trustees are eligible for re-appointment.

New trustees are chosen having regard to any specialist skills needed, and for the broader management contribution that they can make to the charity.

Induction and training of new trustees

New trustees are briefed by the Chair and Company Secretary on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the function of the committee and the decision-making processes. They are provided with recent financial statements of the charity.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2023

Organisation

The board of trustees administers the charity. The board may delegate certain practical matters to the management committee, upon which individuals who are not trustees are invited to serve. The committee reports back to the board. The charity does not have any employees, and relies on consultants.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage the exposure to major risks. A continuous programme of risk assessment is undertaken.

The trustees consider the key risk to the charity is the safeguarding of young people. Two of the trustees hold the roles of Safeguarding Officer and Deputy Safeguarding Officer and there is a Designated Safeguarding Trustee. DBS checks are carried out on trustees, volunteers and external parties that are closely involved in charity activities that put them into direct contact with the young people. The safeguarding policy will be reviewed annually.

In addition, the trustees consider the summer tour to be a major safeguarding and financial risk. They have taken extra care and prepared a security protocol for players including details of emergency contacts and meeting points in the event of becoming separated or there being no phone signal, and there is also a crisis management plan in place. Furthermore, an enhanced travel insurance policy has been negotiated to provide cancellation cover and/or repatriation services in the event of FCO advice not to travel to, or remain in, the tour location, plus daily security updates during the tour period.

Objectives and Activities

The charity's objectives are to advance education in the art and science of music by establishing and operating an orchestra for the public performance of music by young persons in West London, and in particular but not exclusively the advancement of education in instrumental playing and ensemble and orchestral training in the London Borough of Ealing.

Its principal activities are thus: the provision of facilities for rehearsing for the young players, the staging of musical performances accessible to the general public and the organising of an annual tour.

Achievements and Performance – Chair's Update

The strong start to the term was reflected in the high quality of the autumn concert. St Martin's is a lovely church and it's always a joy to welcome the new players and parents to their first EYO concert experience.

After many years enjoying the patronage and support of Ealing Music and Film Festival, we were sorry to hear of their demise but were nonetheless excited to begin a new chapter of spring concert experiences as we held our February concert at St Barnabas.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2023

A few short weeks later saw Concertothon where the socialising at the BBQ, the superb playing of the soloists and the support and encouragement of the rest of the orchestra embody all that is great about EYO. Phillip Wilson, a distinguished musician and music educator, was an excellent adjudicator. He commented that the soloists were so impressive and made it such a difficult job to choose between them and he praised EYO for this great initiative which gives such a wonderful opportunity to these young musicians. Although the trophy was awarded to Dov for his emotionally transformative performance of Bruch's Kol Nidrei, superb performances were also given by Zara on clarinet, Hannah on violin and Alice on oboe.

Our Summer Concert took place at the fantastic concert facility of Ada Lovelace High School again before term ended and our thoughts turned to the summer tour to Ireland.

We were welcomed magnificently by the good people of Ireland and three successful concerts were given in Cork, Limerick and Tipperary. The players had fun and benefitted enormously from the musical and social bonding that is such an important part of the tour experience. The post tour concert at St Barnabas is always one of the highlights of our year and a poignant event as we said goodbye to those players appearing in their final concert with EYO before moving on to higher education. The Inquest over Alex Wu's death in August 2022 was held during the 2022–2023 year and the coroner concluded that Alex's death was accidental.

After a successful auditions process, run with her customary efficiency by Trustee Jan Bennett, we recruited over 30 new players. We started the autumn term as an orchestra of over 90 players! This is wonderful news, testament to the breadth of talent of our young people locally and to the importance of music making in their lives.

As Chair I am grateful for the support I have received from players, parents and my dedicated team of Trustees, in particular Treasurer, James Harvey, and Company Secretary, Aurélie Edus, who have ably steered me through financial and administrative processes. We have a fantastic body of parents who volunteer their time supervising rehearsals and helping out with the many tasks that go towards staging a concert – EYO is entirely volunteer led and our activities would not be possible without parental help so I am very grateful to everyone who gives their time, in particular, Steve Rayner, Concert Manager, and Cécile Fiscel, Admin Manager. As always, the orchestra is hugely indebted to our superb Musical Director, Leon Gee. The standard of playing he enables the players to deliver is consistently of an exceptionally high standard. They, and indeed all of us, are extremely fortunate to have the experience of working at such a high level of excellence both in terms of musical and personal development.

Public benefit

In shaping their objectives and planning the activities for the year, the trustees have continued to comply with the duty in section 17 of the Charities Act 2011 to consider the Charity Commission's guidance on public benefit and the specific guidance on charities operating for the advancement of the arts. The orchestra relies on income from subscriptions and concerts to cover its operating costs. In setting the prices of tickets the trustees gave careful consideration to the accessibility of the concerts to members of the public on low incomes. Concessions are available and children under 11 years of age attend free of charge. Players' annual subscriptions are kept at a very reasonable level.

Ealing Youth Orchestra

Trustees' Report for the year ended 30 September 2023

We have a well-established bursary fund, referred to as designated funds, to make EYO fully accessible to talented young people to ensure that no young person would be denied access on financial grounds. At the trustees' discretion, a bursary may be awarded towards a membership subscription as well as for the summer tour. The trustees have made sure that information about the availability of bursaries is communicated clearly to current and new players through the EYO website, publicity material and application forms and as a result several bursary awards were made in the year under review. Free tickets to the summer concert at Ada Lovelace were offered to students at the school. To further ensure access to young people of all backgrounds, EYO used to run an annual outreach programme to local schools with the aim of creating interest in classical music and encouraging uptake of musical instruments – it is hoped to resume this programme which has been unable to run due to Covid-19.

Managing risk of harm

In carrying out the charity's purpose to achieve public benefit the trustees have managed risk of detriment or harm to the charity's beneficiaries or to the public in general (which they feel is minimal). This has been achieved by identifying such risks where possible, minimising them and making sure any harm that might arise is of a minor consequence to the carrying out of such purpose.

Financial Review

Transactions and financial position

Charity's total income during 2022/23 was £97,352 which is in the same region as the previous year 2021/22 at £97,850. Expenditure increased during 2022/23 to 101,914 from £99,440 in 2021/22. For 2022/23 there was a net decrease in reserves of £4,562 as compared to £1,590 in 2021/22.

Reserves Policy

The orchestra has total unrestricted reserves of £86,758 (2022: £91,320) made up of General funds of £72,580 (2022: £74,617) and designated funds of £14,178 (2022: £16,703). The charity believes that it is prudent to accumulate modest reserves to provide for any contingency. The charity believes that it is prudent to accumulate modest reserves to provide for any contingency as well as any potential professional administrative support to relieve the organisation, if ever needed. The trustees' policy is further to review the adequacy of reserves against the resources available to it and likely future expenditure patterns.

Going Concern

The trustees believe that preparing the financial statements on the going concern basis is appropriate. The trustees have assessed the liquidity, performance and financial position of the charity for at least 12 months from the date at which the financial statements have been signed.

The charity has net assets of £86,758 and can therefore meet its short term and long-term obligations as they fall due. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for at least 12 months from the date of signing the financial statements.

Ealing Youth Orchestra

Trustees' Report
for the year ended
30 September 2023

Plans for Future Periods

The trustees intend to continue the activities as set out above in the forthcoming years. We hope to reinstate our outreach Roadshow project, bringing orchestral instruments and music making into local schools.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

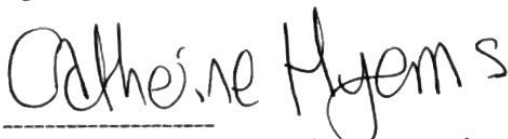
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees:



Name : CATHERINE HYAMS
Trustee

Date: 23/02/2024

Independent Examiner's Report to the Trustees of Ealing Youth Orchestra

I report on the financial statements of the company for the year ended 30 September 2023 as set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd ● Chartered Certified Accountants
117A St Johns Hill, Sevenoaks TN13 3PL

Date: 19 March 2024

Ealing Youth Orchestra

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 September 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	2	12,221	-	12,221	11,547	-	11,547
Charitable activities							
Orchestral Performances	3	83,547	-	83,547	85,403	-	85,403
Other trading activities	4	556	-	556	769	-	769
Investments – bank interest		1,028	-	1,028	131	-	131
Total income		97,352	-	97,352	97,850	-	97,850
Expenditure on:							
Raising funds	5	1,598	-	1,598	1,510	-	1,510
Charitable activities							
Orchestral Performances		100,316	-	100,316	97,930	-	97,930
Total expenditure		101,914	-	101,914	99,440	-	99,440
Net income / (expenditure) for the year		(4,562)	-	(4,562)	(1,590)	-	(1,590)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(4,562)	-	(4,562)	(1,590)	-	(1,590)
Reconciliation of funds:							
Total funds brought forward		91,320	-	91,320	92,910	-	92,910
Total funds carried forward	12	86,758	-	86,758	91,320	-	91,320

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Ealing Youth Orchestra

Company no. 03454059

Balance sheet

As at 30 September 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	8		-	-	-
			-	-	-
Current assets:					
Debtors	9	1,100		15,705	
Cash at bank and in hand		87,402		76,815	
		88,502		92,520	
Liabilities:					
Creditors: amounts falling due within one year	10	1,744		1,200	
Net current assets / (liabilities)			86,758		91,320
Total assets less current liabilities			86,758		91,320
Total net assets / (liabilities)			86,758		91,320
The funds of the charity:	11				
Unrestricted income funds:					
Designated funds		14,178		16,703	
General funds		72,580		74,617	
Total unrestricted funds			86,758		91,320
Total charity funds	12		86,758		91,320

For the year ending 30 September 2023, the company was entitled to exemption from audit under section 47 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 23/02/2024 and signed on its behalf by:


 Trustee
 Name CATHERINE HYAMS

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ealing Youth Orchestra is a charitable company limited by guarantee registered in England with registration number 03454059. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements that the charitable company has made, have a significant effect on the accounts include.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

1 Accounting policies (continued)

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of operating an orchestra for the public performance of music by young persons and related charitable activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff time, of the amount attributable to each activity.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---------------------|------------------------------|
| • Musical equipment | 4 years (25%
on the cost) |
|---------------------|------------------------------|

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

2 Income from donations and legacies

	Unrestricted £	Restricted £	Total £	Total £
Friends Donations	1,654	–	1,654	4,546
Gift aid	4,962	–	4,962	5,415
Other donations	5,605	–	5,605	1,586
	<u>12,221</u>	<u>–</u>	<u>12,221</u>	<u>11,547</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Orchestral Performances				
Subscriptions	27,220	–	27,220	29,054
Tour Income	44,969	–	44,969	47,367
Concert Income	10,718	–	10,718	8,426
Other Income	640	–	640	556
	<u>83,547</u>	<u>–</u>	<u>83,547</u>	<u>85,403</u>
Total income from charitable activities				

All income in the year 2022 is unrestricted

4 Income from other trading activities (to raise funds)

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Bar donations	556	–	556	769
	<u>556</u>	<u>–</u>	<u>556</u>	<u>769</u>

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

5 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2023 Total £
Bar and CD stock costs	250	-	-	250
Publicity & Advertisement	1,348	-	-	1,348
Tour Cost	-	50,437	-	50,437
Concert Cost	-	25,547	-	25,547
Social Activities	-	1,219	-	1,219
Instrument repair and music and venue hire	-	9,679	-	9,679
Memberships and subscription	-	-	430	430
Bursaries Awarded	-	2,525	-	2,525
Bank charges and admin	-	-	3,207	3,207
Legal fees	-	-	5,922	5,922
Independent Examination	-	-	1,350	1,350
	1,598	89,407	10,909	101,914
Support costs	-	10,909	(10,909)	-
Total expenditure 2023	1,598	100,316	-	101,914
Total expenditure 2022	1,510	97,930	-	99,440

	Cost of raising funds £	Charitable activities £	Support costs £	2022 Total £
Bar and CD stock costs	330	-	-	330
Publicity & Advertisement	1,180	-	-	1,180
Tour Cost	-	47,882	-	47,882
Concert Cost	-	29,035	-	29,035
Social Activities	-	417	-	417
Instrument repair and music and venue hire	-	13,436	-	13,436
Memberships and subscription	-	-	715	715
Bursaries Awarded	-	1,717	-	1,717
Bank charges and admin	-	-	3,276	3,276
Bad debts	-	192	-	192
Depreciation	-	-	-	-
Independent Examination	-	-	1,260	1,260
	1,510	92,679	5,251	99,440
Support costs	-	5,251	(5,251)	-
Total expenditure 2022	1,510	97,930	-	99,440

All expenditure in 2022 and 2023 was unrestricted

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

6 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees were reimbursed any expenses representing payment or reimbursement of travel and subsistence costs or similar expenses relating to attendance at meetings of the trustees.

The Charity does not employ any staff. The trustees are responsible for the day to day running and management of the Charity for which the Charity reimburses any out of pocket expenses.

Aggregate donations from trustees and related parties were nil (2022: nil).

During the year it was agreed to set up EYO Concerts Ltd, a subsidiary of EYO Ltd in order to manage the financial side of running the rehearsals and concerts during the year. This separation should allow a claim to be made for Orchestra Tax Relief (OTR).

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Musical Equipment £	Total £
Cost or valuation		
At the start of the year	16,751	16,751
At the end of the year	16,751	16,751
Depreciation		
At the start of the year	16,751	16,751
Charge for the year		-
At the end of the year	16,751	16,751
Net book value		
At the end of the year	-	-
At the start of the year	-	-
All of the above assets are used for charitable purposes.		

9 Debtors

	2023 £	2022 £
Other debtors	1,100	-
Accrued income	-	15,705
	<u>1,100</u>	<u>15,705</u>

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,744	1,200
	1,744	1,200

11 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	72,580	14,178	-	86,758
Net assets at 30 September 2023	72,580	14,178	-	86,758

Analysis of net assets between funds

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	74,617	16,703	-	91,320
Net assets at 30 September 2022	74,617	16,703	-	91,320

12 Movements in funds

	At 1 October 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 September 2023
Unrestricted funds:					
Designated funds:					
John Railton Bursary	923	-	(510)	-	413
Instrument Fund	5,000	-	-	-	5,000
Else & Leonard Cross	3,796	-	-	-	3,796
Fiona Thomas Fund	6,984	-	(2,015)	-	4,969
Total designated funds	16,703	-	(2,525)	-	14,178
General funds	74,617	97,352	(99,389)	-	72,580
Total unrestricted funds	91,320	97,352	(101,914)	-	86,758
Total funds	91,320	97,352	(101,914)	-	86,758

Ealing Youth Orchestra

Notes to the financial statements

For the year ended 30 September 2023

12 Movements in funds (continued)

	At 1 October 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 September 2022 £
Unrestricted funds:					
Designated funds:					
John Railton Bursary	1,379	–	(456)		923
Instrument Fund	5,000	–	–	–	5,000
Else & Leonard Cross Charitable	3,796	–	–	–	3,796
Fiona Thomas Fund	8,235	–	(1,251)		6,984
Total designated funds	18,410	–	(1,707)	–	16,703
 General funds	 74,500	 97,850	 (97,733)	 –	 74,617
Total unrestricted funds	92,910	97,850	(99,440)	–	91,320
Total funds	92,910	97,850	(99,440)	–	91,320

Purposes of designated funds

John Railton Bursary is designated to provide financial assistance to children whose parents are unable to pay the subscriptions and meet the cost of going on tour.

Instrument Fund is used to purchase instruments.

Else & Leonard Cross Charitable Trust is a separate designated fund to make specific instrument purchases in memory of Else & Leonard Cross and to provide bursaries.

Fiona Thomas Fund is used to provide financial assistance to those players who otherwise would not be able to meet the cost of going on the summer tour.

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.