

**Keren Hinda**

**Unaudited Financial Statements**

**30 April 2025**

**WHITESIDE AND DAVIES LTD**

Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# **Keren Hinda**

## **Financial Statements**

**Year ended 30 April 2025**

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# Keren Hinda

## Trustees' Annual Report

### Year ended 30 April 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Keren Hinda
<b>Charity registration number</b>	1067029
<b>Principal office</b>	27 Reizel Close London N16 5GY England

#### The trustees

Mr A Strom	
Mrs D Pollak	(Resigned 8 January 2025)
Mr J Schwarcz	(Appointed 8 January 2025)
Mr M Cohen	

<b>Independent examiner</b>	David Pollak 158 Cromwell Road Salford M6 6DE
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#### Structure, governance and management

Keren Hinda (The Charity) is a charitable trust constituted by a Declaration of trust executed 28 October 1997 and is registered with the Charity Commission.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would be given to read copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

#### Objectives and activities

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Keren Hinda

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### Achievements and performance

Grants are made to charitable institutions and organisations which accord with the objects of the charity. Total donations received during the year was £51,550 (2024: £86,860), which was mainly used to make grants of £60,130 (2024: £100,950). The year's net deficit was £8,580 (2024: £14,090).

### Financial review

The balance of the unrestricted funds is a surplus of £12,848 (2024: £21,428). The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held at any given moment.

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

The trustees' annual report was approved on 30 June 2025 and signed on behalf of the board of trustees by:

Mr M Cohen  
Trustee

# **Keren Hinda**

## **Independent Examiner's Report to the Trustees of Keren Hinda**

**Year ended 30 April 2025**

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I report to the trustees on my examination of the financial statements of Keren Hinda ('the charity') for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# Keren Hinda

## Statement of Financial Activities

Year ended 30 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	51,550	51,550	86,860
<b>Total income</b>		<u>51,550</u>	<u>51,550</u>	<u>86,860</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	60,130	60,130	100,950
<b>Total expenditure</b>		<u>60,130</u>	<u>60,130</u>	<u>100,950</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,580)</u>	<u>(8,580)</u>	<u>(14,090)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		21,428	21,428	35,518
<b>Total funds carried forward</b>		<u>12,848</u>	<u>12,848</u>	<u>21,428</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Keren Hinda

## Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	12	2	2
<b>Current assets</b>			
Cash at bank and in hand		14,946	23,526
<b>Creditors: amounts falling due within one year</b>	13	2,100	2,100
<b>Net current assets</b>		12,846	21,426
<b>Total assets less current liabilities</b>		12,848	21,428
<b>Net assets</b>		12,848	21,428
<b>Funds of the charity</b>			
Unrestricted funds		12,848	21,428
<b>Total charity funds</b>	14	12,848	21,428

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2025, and are signed on behalf of the board by:

Mr M Cohen  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 27 Reizel Close, London, N16 5GY, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**3. Accounting policies** *(continued)*

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

**Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

**3. Accounting policies** *(continued)***Financial instruments** *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations received	51,550	51,550	86,860	86,860

# Keren Hinda

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	59,050	59,050	100,050	100,050
Support costs	1,080	1,080	900	900
	<u>60,130</u>	<u>60,130</u>	<u>100,950</u>	<u>100,950</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable activity	59,050	–	59,050	100,050
Governance costs	–	1,080	1,080	900
	<u>59,050</u>	<u>1,080</u>	<u>60,130</u>	<u>100,950</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Governance costs	<u>1,080</u>	<u>1,080</u>	<u>900</u>

### 8. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to institutions</b>		
Grants less than £3,000	16,050	6,250
Bait Limud Vechessed	–	5,000
Keren Ohr	–	3,000
Kollel Yoel Moshe	–	10,000
Lehachayos	–	5,000
Wilowoda Charity	10,000	22,500
Rays of Hope	3,000	–
	<u>29,050</u>	<u>51,750</u>
<b>Grants to individuals</b>		
Grants less than £3,000	30,000	42,300
Mr Lipa Ostreicher	–	3,000
Mr I Hirsch	–	3,000
	<u>30,000</u>	<u>48,300</u>
Total grants	<u>59,050</u>	<u>100,050</u>

# Keren Hinda

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>900</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 May 2024	2
Additions	—
<b>At 30 April 2025</b>	<u>2</u>
<b>Impairment</b>	
At 1 May 2024 and 30 April 2025	<u>—</u>
<b>Carrying amount</b>	
At 30 April 2025	<u>2</u>
At 30 April 2024	<u>2</u>

All investments shown above are held at valuation.

### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>2,100</u>	<u>2,100</u>

# Keren Hinda

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 Apr 2025 £
General funds	21,428	51,550	(60,130)	12,848

	At 1 May 2023 £	Income £	Expenditure £	At 30 Apr 2024 £
General funds	35,518	86,860	(100,950)	21,428

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	2	2
Current assets	14,946	14,946
Creditors less than 1 year	(2,100)	(2,100)
<b>Net assets</b>	<b>12,848</b>	<b>12,848</b>

	Unrestricted Funds £	Total Funds 2024 £
Investments	2	2
Current assets	23,526	23,526
Creditors less than 1 year	(2,100)	(2,100)
<b>Net assets</b>	<b>21,428</b>	<b>21,428</b>