

KEREN HINDA

Registered Charity

**Annual Report and
Financial Statements**

**For The Year Ended
30 April 2024**

Charity Number
1067029



Whiteside and Davies Ltd
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

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Charity Information

Board of Trustees

A Strom
M Stolzberg
D Pollak

Administration Address

27 Reizel Close
London N16 5GY

Charity Number

1067029

Independent Examiner

David Pollak
Whiteside and Davies Ltd
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Bankers

Santander Bank
Bootle
merseyside
l30 4GB

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Report of the Trustees

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2024.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

Status and Administration

The Charity, constituted by trust deed, dated 28th October 1997, which has not been amended and is a Registered Charity.

Charitable Objects

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

Trustees

The Trustees in office throughout the year were A Strom, M Stolzberg and D Pollak.

All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

Reserves Policy

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit Policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Structure, governance and management

Keren Hinda is a charitable trust constituted by a Declaration of trust executed 28 October 1997 and is registered charity, number 1067029.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

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Report of the Trustees (continued)

Achievements and performance

The charity has increased its activities due to the increase of donations received. However, the trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £86,860 (2022: £105,030) of which was mainly used to make grants of £100,050 (2023: £211,448). The net deficit was £14,090 (2023: surplus of £107,318).

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 12 July 2024

M Stolzberg

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Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended
#

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2015 Act and

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a

I have completed my examination. I confirm that no material matters have come to my attention in connection

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set

I have no concerns and have come across no other matters in connection with the examination to which attention

D Pollack
Chartered Certified Accountant
Whiteside and Davies Accountants
158 Cromwell Road
Salford
Manchester
M6 6DE

David Pollak 12 July 2024

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Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i>	<i>2024 Total</i>	<i>2023 Total</i>
		£	£	£
Incoming Resources				
Donations Received		86,860	86,860	105,030
Net incoming resources available for charitable application		86,860	86,860	105,030
Resources expended				
Charitable activities	3	100,050	100,050	211,448
Governance costs	4	900	900	900
		<u>100,950</u>	<u>100,950</u>	<u>212,348</u>
Accumulated Funds				
Net surplus (deficit) for the year		(14,090)	(14,090)	(107,318)
Balance brought forward		35,518	35,518	142,836
Balance carried forward		<u>21,428</u>	<u>21,428</u>	<u>35,518</u>

The Notes on page 9 to 12 form part of these financial statements

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Balance Sheet
At 30 April 2024

<u>Notes</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Fixed Assets		
Investments	2	2
 Current Assets		
Cash at Bank	23,526	37,616
 Current Liabilities		
Creditors	<u>(2,100)</u>	<u>(2,100)</u>
 Net Current Assets	21,428	35,518
 Net Assets	<u>21,428</u>	<u>35,518</u>
 Accumulated Funds		
Restricted		
Unrestricted	<u>21,428</u>	<u>35,518</u>
	<u>21,428</u>	<u>35,518</u>

Approved by the Trustees on 12 July 2024 and signed on behalf of them all.

 M Stolzberg - Trustee

The Notes on page 9 to 12 form part of these financial statements

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Notes To The Accounts

1. General information

The charity is a public benefit entity and is a registered charity in England and Wales. The address of the principal office is 22 Craven Walk London N16 6BT.

Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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Notes To The Accounts (continued)

2) Taxation

The Charity is exempt from taxation on its charitable activities.

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
3) Charitable activities		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Donations to UK registered Charities	51,750	179,648
Donations to Individuals	48,300	31,800
	<u>100,050</u>	<u>211,448</u>
4) Governance costs		
Accountants and Independent examiner's fees	900	900
	<u>900</u>	<u>900</u>
5) Creditors		
Accruals	2,100	2,100
Other creditors	<u>2,100</u>	<u>2,100</u>
6) Accumulated Funds		
<u>Unrestricted</u>		
Balance brought forward	35,518	142,836
Net surplus (deficit) for the year	(14,090)	(107,318)
Balance carried forward	<u>21,428</u>	<u>35,518</u>
7) Independent examination fees		
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>900</u>	<u>900</u>

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Notes To The Accounts (continued)

8) Grants Paid	<u>2024</u> £	<u>Grants Paid</u>	2023 £
BAIT LIMUD VECHESED	5,000	AHT	150.00
BEIS KOSOV	300	BEIS KOSOV	150.00
CHAREDIM BEIS SHEMESH		CHAREDIM BEIS SHEMESH	30,000.00
CHASDEI SHLOMO TRUST		CHASDEI SHLOMO TRUST	10,000.00
CML		CML	250.00
CONG SHAREI SHOLOM TCHABE		CONG SHAREI SHOLOM TCHABE	10,000.00
CWBH TRUST	1,400	CWBH TRUST	1,450.00
DARKEI CHAIM		DARKEI CHAIM	360.00
HTVC		HTVC	500.00
KEREN OHR	3,000.00	KEREN HABINYAN	120.00
KOLEL YOEL MOSHE	10,000.00	KOLEL HIBAT YERUSHOLAY	458.00
KTV		KTV	500.00
LEHACHAYOS	5,000.00	LEHACHAYOS	10,000.00
MT COLLEGE		MT COLLEGE	2,000.00
NOAM HALEVAVOS		NOAM HALEVAVOS	43,000.00
SATMAR KOLLEL	50	SATMAR KOLLEL	250.00
SHAYKEL ESUH		SHAYKEL ESUH	40,000.00
TOV	250	TCHABE KOLLEL LTD	15,000.00
TEHILOS YOEL	250	TEHILOS YOEL	1,600.00
TORAS MOSHE TRUST		TORAS MOSHE TRUST	2,500.00
YAD VOCHESSED	2,000	TT BEIS SHLOMO	250.00
WILOWODA CHARITY	22,500	WILOWODA CHARITY	10,000.00
YESHIVOS SHABBOS	2,000	ZSV TRUST	1,110.00
	<u>51,750</u>		<u>179,648</u>
Mr N Appel	2,300.00	Mr Y C Cohen	2,500.00
Mr Y C Cohen	2,500.00	Mrs Y Bindiger	2,500.00
Mr F Weiss	2,500.00	Mr a Horowitz	2,500.00
Mr M Brander	2,500.00	Mrs G Bindiger	1,000.00
Mr I Weinberg	2,500.00	Mr H Bindiger	1,000.00
Y Pruzansky	2,500.00	Mr J Bindiger	2,500.00
Yacob Freiman	2,500.00	Mr MT Glausiasz	2,500.00
Shimon Zilberman	2,500.00	Mr I Friedman	2,500.00
K Zafir	2,500.00	Mr M Friedman	2,500.00
Mr GM Lamm	2,500.00	Mr A Greenberg	2,500.00
May grosz	2,500.00	Mr C Kahan	2,500.00
Mr C Pearlman	2,500.00	Mr S Pollack	2,300.00
Mr M Klian	2,500.00	Mr I Lieberman	2,500.00
Mrs R Rosenberg	2,500.00	Mr Pruzansky	2,500.00
Mr I Feldman	2,500.00		
Mr M Wiznitser	2,500.00		
Mr Shie Lefkowitz	2,500.00		
Mr Lipa Ostreicher	3,000.00		
Mr I Hirsch	3,000.00		
	<u>48,300.00</u>		<u>31,800.00</u>