

# KEREN HINDA

**Registered Charity**

**Annual Report and  
Financial Statements**

**For The Year Ended  
30 April 2023**

Charity Number  
1067029



**Accounts & Business Solutions Limited**

Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

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**Charity Information**

**Board of Trustees**

A Strom  
M Stolzberg  
D Pollak

**Administration Address**

27 Reizel Close  
London N16 5GY

**Charity Number**

1067029

**Independent Examiner**

Ian Graff FCCA  
Accounts & Business Solutions Limited  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

Santander Bank

**Structure, governance and management**

Keren Hinda is a charitable trust constituted by a Declaration of trust executed 28 October 1997 and is registered charity, number 1067029.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

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**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2023.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 28th October 1997, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were A Strom, M Stolzberg and D Pollak.

All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

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**Report of the Trustees (continued)**

**Achievements and performance**

The charity has increased its activities due to the increase of donations received. However, the trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £105,030 (2022: £458,666) of which was mainly used to make grants of £211,448 (2022: £332,250). The net deficit was £107,318 (2022: surplus of £125,516).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 11 September 2023

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M Stolzberg

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**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Keren Hinda"  
on accounts for the year to 30 April 2023 set out on pages 7 to 12**

**Responsibilities and basis of report**

As the trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the Act 2006")  
Having satisfied myself that the accounts of the charity are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 act")  
In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.  
It is my responsibility to:

**Basis of Independent Examiner's Report**

I have completed my examination I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 386 of the 2006 Act other than any other requirement that the accounts give 'a true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK AND Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak      11 September 2023

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**Statement of Financial Activities**

	<i>Notes</i>	<i>Unrestricted funds</i>	<i><b>2023</b> Total £</i>	<i><b>2022</b> Total £</i>
<b>Incoming Resources</b>				
Donations Received		105,030	<b>105,030</b>	458,666
<b>Net incoming resources available for charitable application</b>		105,030	<b>105,030</b>	458,666
<b>Resources expended</b>				
Charitable activities	3	211,448	<b>211,448</b>	332,250
Governance costs	4	900	<b>900</b>	900
		<u>212,348</u>	<b><u>212,348</u></b>	<u>333,150</u>
<b>Accumulated Funds</b>				
Net surplus (deficit) for the year		(107,318)	<b>(107,318)</b>	125,516
Balance brought forward		142,836	<b>142,836</b>	17,320
Balance carried forward		<u>35,518</u>	<b><u>35,518</u></b>	<u>142,836</u>

The Notes on page 9 to 12 form part of these financial statements

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**Balance Sheet**  
**At 30 April 2023**

<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<b>Fixed Assets</b>		
Investments	2	2
<b>Current Assets</b>		
Cash at Bank	37,616	144,934
<b>Current Liabilities</b>		
Creditors	<u>(2,100)</u>	<u>(2,100)</u>
<b>Net Current Assets</b>	35,518	142,836
<b>Net Assets</b>	<u>35,518</u>	<u>142,836</u>
<b>Accumulated Funds</b>		
Restricted		
Unrestricted	<u>35,518</u>	<u>142,836</u>
	<u>35,518</u>	<u>142,836</u>

Approved by the Trustees on 11 September 2023 and signed on behalf of them all.

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M Stolzberg - Trustee

The Notes on page 9 to 12 form part of these financial statements

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**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and is a registered charity in England and Wales. The address of the principal office is 22 Craven Walk London N16 6BT.

**Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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**Notes To The Accounts (continued)**

**2) Taxation**

The Charity is exempt from taxation on its charitable activities.

	<u><b>2023</b></u>	<u><b>2022</b></u>
	<u><b>£</b></u>	<u><b>£</b></u>
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Donations to UK registered Charities	<b>179,648</b>	299,650
Donations to Individuals	<b>31,800</b>	32,600
	<u><b>211,448</b></u>	<u>332,250</u>
<b>4) Governance costs</b>		
Accountants and Independent examiner's fees	<b>900</b>	900
	<u><b>900</b></u>	<u>900</u>
<b>5) Creditors</b>		
Accruals	<b>2,100</b>	2,100
Other creditors	<b>2,100</b>	2,100
	<u><b>2,100</b></u>	<u>2,100</u>
<b>6) Accumulated Funds</b>		
<u>Unrestricted</u>		
Balance brought forward	<b>142,836</b>	17,320
Net surplus (deficit) for the year	<b>(107,318)</b>	125,516
Balance carried forward	<u><b>35,518</b></u>	<u>142,836</u>
<b>7) Independent examination fees</b>		
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u><b>900</b></u>	<u>900</u>

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**Notes To The Accounts (continued)**

8) Grants Paid	<u>2023</u> £		<u>2022</u> £
AHT	150	A B C TRUST	10,000
BEIS KOSOV	150	AMUD TAZEDOKO TRUST	500
CHAREDIM BEIS SHEMESH	30,000	BAIT LIMMUD VCHESED	20,000
CHASDEI SHLOMO TRUST	10,000	BEIS KOSOV	100
CML	250	CHASDEI AHARON LTD	40,000
CONG SHAREI SHOLOM TCHABE	10,000	CHASDEI SHLOMO TRUST	25,000
CWBH TRUST	1,450	COLLEGE FOR HIGHER RABE	45,000
DARKEI CHAIM	360.00	CONG SHAAREI SHOLOM TCH	25,000
HTVC	500.00	CWBH	1,500
KEREN HABINYAN	120.00	DUSHINSKY TRUST	1,000
KOLEL HIBAT YERUSHOLAYIM	458.00	GATESHEAD TALMUDICAL CC	250
KTV	500.00	HAMATZLIACH LTD	2,500
LEHACHAYOS	10,000.00	HATZOLA TRUST LTD	1,000
MT COLLEGE	2,000.00	KOLEL TORAH VEYIRO	500
NOAM HALEVAVOS	43,000	LEHACHYOS	22,000
SATMAR KOLLEL	250	MTY	5,000
SHAYKEL ESUH	40,000	NORTH LONDON WELFARE	200
TCHABE KOLLEL LTD	15,000	OLAM CHESED YIBONEH	5,000
TEHILOS YOEL	1,600	SATMAR KOLLEL	100
TORAS MOSHE TRUST	2,500	START UPRIGHT	35,000
TT BEIS SHLOMO	250	TACHBE KOLLEL LTD	50,000
WILOWODA CHARITY	10,000	VHLT	5,000
ZSV TRUST	1,110	YESHIVAS TORAS CHESED	5,000
	<b><u>179,648</u></b>		<b><u>299,650</u></b>

Mr Y C Cohen	2,500.00	A GOLDMAN	2,600
Mrs Y Bindiger	2,500.00	NACHMAN APPEL	2,500
Mr a Horowitz	2,500.00	A KALTZ	2,500
Mrs G Bindiger	1,000.00	MR M COHEN	2,500
Mr H Bindiger	1,000.00	H STERN	5,000
Mr J Bindiger	2,500.00	MR LOCK	2,000
Mr MT Glausiasz	2,500.00	ZEV PRVZANSKY	2,000
Mr I Friedman	2,500.00	FELDMAN	2,500
Mr M Friedman	2,500.00	MRS R ROSENBERG	2,500
Mr A Greenberg	2,500.00	MRS JACOBS	2,500
Mr C Kahan	2,500.00	MRS C NEUFELD	2,500
Mr S Pollack	2,300.00	M COHEN FOR WEDDING	1,000
Mr I Lieberman	2,500.00	Z L LERNER	2,500
Mr Pruzansky	2,500.00		
	<b><u>31,800.00</u></b>		<b><u>32,600</u></b>