



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

**Report of Trustees
and Annual Accounts**

Year ended: 31st March 2024

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact: The Lord Mayor's Office Town Hall Albert Square Manchester Postcode M60 2LA	Telephone 0161 234 3750 Fax 0161 274 7113 E-mail welovemcrcharity@manchester.gov.uk Website welovemcrcharity.org
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Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester
Former Lord Mayor of the City of Manchester
Deputy Lord Mayor of the City of Manchester
Anne Unwin
City Solicitor
Michelle Rothwell
Hassan Hassan
Aneel Mussarat
Andreas Georgiou
Debra Cooper
Louise Busby
Eddie Smith

(resigned 2 April 2024)

(resigned 12 October 2023)

Honorary Treasurer

Carol Culley
Tom Wilkinson
Deputy Chief Executive and City Treasurer
Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

(resigned 1 April 2024)

(appointed 1 April 2024)

Contact: Anthony Young (0161 234 3446) / Julie Hardman (0161 234 4025)

Bankers

Barclays Bank Plc
51 Mosley St, Manchester, M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA
Percy Westhead and Company
Chartered Accountants
Hanover House, 30-32 Charlotte Street, Manchester, M1 4FD

Investment Advisors

Castlefield Investment Partners LLP
9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers
PO Box 9036, Chelmsford, CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

Through the year the Charity attracted voluntary donations totalling £104,503. This included some Major Donors to the Sir Howard Bernstein Endowment Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £28,250 to this fund during 2023/24.

The Charity was able to administer grants to 83 young people through the Mancunian Rising Stars Fund to the value of £112,791. The funding helps disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in work or educational settings.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

The Charity was able to administer grants to 58 community groups through the Stronger communities Fund, totalling £199,595. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2023-24). The former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. The new Lord Mayor was elected in May 2023 and will stay in position until May 2024.

For the year 2023/24 the Charity has employed on a full-time basis a Development Manager, a Communications Officer, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2023/24 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £611,257 (2022/23 £529,681) from Donations, Sponsored Events and Dividends in the year. Some fundraising events were held during the year. These included : 3 Peaks Challenge in June 2023, Heart and Hope Black Tie Dinner in September 2023 and Firewalk Event in St Anne's Square in January 2024.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 83 grants were awarded totalling £112,791. This included funding for vital equipment and resources for young people. This included 2 Rising Stars who have Olympics ambitions in the shot put and volleyball, aspiring musicians and tradespeople including plumbers and bricklayers.

The Stronger Communities Fund provided grants totalling £199,595 to 58 ambitious Manchester-based community groups. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2023/24:

Arena Ice Rinks	Manchester City Council
Beaverbrooks	Manchester Law Society
Brabners LLP	Manchester Originals Cricket
CAF	Manchester Trainee Solicitors Group
Charities Trust	Mayfield Development
Downing Construction	McLarens
Enterprise Cars	NorthEdge
Enterprise Holdings Foundation	P Casey & Co Ltd
Enthuse Enthuse	Paul Stone SPAR
FEC Development Management Limited	Quay Street Productions
Hewlett Packard Manchester	Softcat
HG Stephenson	Space and Time
Impulse Decision Auctions	Sync
Insurance Institute of Manchester	The Educational Trust
JMW Solicitors	The Manc
Kenji Ltd	Together
Knights PLC	Watch This Space
Manchester Active	Weightmans LLP

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2024

The Charity would also wish to thank the following organisations who attended the Heart and Hope Black Tie Dinner at the Midland Hotel, Manchester on 27 September 2023 and helped to raise a total of £103,000 for the Charity :

A2E Industries Ltd
Al-Murad Tiles
Amstone Developments Limited
Arbuthnot
Blackstone Solicitors
Britannia Group
Car Finance
CODA Studios Limited
Deloitte LLP
DeTrafford Estates Limited
DLM Devco Limited
EPG Services
Fieldfisher
Gallagher Insurance Brokers
GM Structures
Howdens Insurance
Hurstwood Holdings
Inspire Capital
Jackson Remediation
JMW Solicitors
Leach Rhodes Walker Limited
Madina Property
Manchester Life Management Limited
Manchester Property Group
Maslow Capital
MFL Finance Limited
MWG Solicitors
OBI Property Limited
Pic Homes
Pin Property
Prime Property Ltd
Rainman Collateral Limited
Reich Insurance
Soft Cat
Stonehage Fleming
TekBuild Ltd
The Property Hub
Together Financial Services
Tulip Real Estate
University of Manchester
Uppal & Warr
Wall and Ceilings Ltd
WT Gunson Chartered Surveyors

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2024 shows a balance of £755,187 (2022/23 £943,698), with Unrestricted Funds of £560,335 (2022/23 £681,395) and Restricted Funds of £194,852 (2022/23 £262,303).

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The unrestricted funds were used in 2023-24 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

Investments

The total value of investments increased by £6,038 (2022/23 decreased by £339,519). The 22/23 decrease was mainly due to disposal of investments as Trustees made a decision to withdraw £300,000.00 from the BlackRock Investment fund in April 2022 in order to top up it's readily available funds.

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2024 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2023-2024 which was endorsed by the board of Trustees on 28 JAN 2025 and is signed on their behalf.

Date 28 JANUARY 2025.

Signed

Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Hanover House
30-32 Charlotte Street
Manchester
M1 4FD

Date:

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Financial Activities for the year ended 31 March 2024

	Further Details Note	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	Endowment Funds 2023/24 £	Total Funds 2023/24 £	Prior Period Total Funds 2022/23
Income and Endowments from:	4					
Donations and Legacies		74,578	209,584	-	284,162	144,575
Other Trading Activities		227,733	81,847	-	309,580	362,926
Investments		13,186	-	4,329	17,515	22,180
TOTAL INCOME AND ENDOWMENTS		315,497	291,431	4,329	611,257	529,681
Expenditure On:	5					
Raising Funds		126,436	-	603	127,039	131,625
Charitable Activities	12-13	319,234	359,533	-	678,767	563,196
TOTAL EXPENDITURE		445,670	359,533	603	805,806	694,821
Net Income/(Expenditure):		(130,173)	(68,102)	3,726	(194,549)	(165,140)
Transfers between funds	6	1,029	3,300	(4,329)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(129,144)	(64,802)	(603)	(194,549)	(165,140)
Gains/(Losses) on investment assets		8,084	-	(2,046)	6,038	(38,529)
NET MOVEMENT IN FUNDS		(121,060)	(64,802)	(2,649)	(188,511)	(203,669)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		681,395	90,410	171,893	943,698	1,147,367
Total funds carried forward at 31st March		560,335	25,608	169,244	755,187	943,698

The statement of financial activities relates to the period from 1 April 2023 to 31 March 2024.
All the Charities fund activities are derived from continuing operations.
The statement of financial activities includes all gains and losses recognised in the current period.

Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2024

	Further Details Note	31-Mar 2024 £	31-Mar 2023 £
FIXED ASSETS			
Investments	7	548,868	542,830
		<u>548,868</u>	<u>542,830</u>
CURRENT ASSETS			
Debtors	8	16,891	32,100
Cash at bank and in Hand	11	387,241	872,106
		<u>404,132</u>	<u>904,206</u>
LIABILITIES			
Creditors: falling due within one year	9	197,813	503,338
		<u>197,813</u>	<u>503,338</u>
NET CURRENT ASSETS		206,319	400,868
NET ASSETS		<u><u>755,187</u></u>	<u><u>943,698</u></u>
THE FUNDS OF THE CHARITY:			
Unrestricted Funds:	10		
General Funds		560,335	681,395
Restricted Funds:			
Permanent Endowment	10	169,244	171,893
Sir Howard Bernstein Fund		25,608	89,215
Our Year Project		-	1,195
Refugee and Mentors Project 2023		-	-
Wythenshawe Park Play Area Fund		-	-
TOTAL CHARITY FUNDS		<u><u>755,187</u></u>	<u><u>943,698</u></u>

The financial statements on pages 8 to 16 were approved by the board of Trustees on 2024 and is signed on their behalf by:

Date 28 JANUARY 2025

Signed 
Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2024

	Further details note	Total funds 2023-2024 £	Prior year funds 2022-2023 £
a			
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	b	<u>(502,380)</u>	<u>(170,298)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		17,515	22,180
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	300,990
Purchase of investments		-	-
Net cash provided by (used in) investing activities		<u>17,515</u>	<u>323,170</u>
Cash flows from financial activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(484,865)	152,872
Cash and cash equivalents at the beginning of the reporting period		872,106	719,234
Cash and cash equivalents at the end of the reporting period		<u>387,241</u>	<u>872,106</u>
b			
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2023-2024 £	2022-2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(188,511)	(203,669)
Adjustments for:			
Depreciation charges		-	-
(Gains)/losses on investments		(6,038)	38,529
Dividends, interest and rents from investments		(17,515)	(22,180)
Loss/(profit) on the sale of fixed assets		-	-
(increase)/decrease in stocks		-	-
(increase)/decrease in debtors		15,209	9,428
Increase/(decrease) in creditors		(305,525)	7,594
Net cash provided by (used in) operating activities		<u>(502,380)</u>	<u>(170,298)</u>
c			
Analysis of cash and cash equivalents			
		2023-2024 £	2022-2023 £
Cash in hand		387,241	872,106
Total cash and cash equivalents		<u>387,241</u>	<u>872,106</u>

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2024.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2023 to 31 March 2024.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total 2023/24	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23
Donations & Legacies						
Voluntary Income	37,966	209,584	247,550	675	108,825	109,500
Services - Accountancy & Admin Services	36,612	-	36,612	35,075	-	35,075
	<u>74,578</u>	<u>209,584</u>	<u>284,162</u>	<u>35,750</u>	<u>108,825</u>	<u>144,575</u>
Other Trading Services						
Fundraising Events	227,733	81,847	309,580	351,003	11,923	362,926
	<u>227,733</u>	<u>81,847</u>	<u>309,580</u>	<u>351,003</u>	<u>11,923</u>	<u>362,926</u>
Investment Income						
Dividends & Interest on Investments	13,186	4,329	17,515	18,041	4,139	22,180
	<u>13,186</u>	<u>4,329</u>	<u>17,515</u>	<u>18,041</u>	<u>4,139</u>	<u>22,180</u>

5 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total 2023/24	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23
Raising Funds						
Costs of Generating Voluntary Income	3,483	-	3,483	4,266	-	4,266
Fundraiser Costs	25,320	-	25,320	23,301	-	23,301
Support Costs for raising funds	53,685	603	54,288	58,507	603	59,110
Fundraiser Expenses	43,948	-	43,948	44,948	-	44,948
	<u>126,436</u>	<u>603</u>	<u>127,039</u>	<u>131,022</u>	<u>603</u>	<u>131,625</u>
Charitable Activities						
Staff costs	30,455	60,945	91,400	30,581	60,980	91,561
Grants	236,403	298,588	534,991	187,702	227,668	415,370
Support Costs for charitable activities	52,376	-	52,376	56,265	-	56,265
	<u>319,234</u>	<u>359,533</u>	<u>678,767</u>	<u>274,548</u>	<u>288,648</u>	<u>563,196</u>

	Raising funds 2023/24	Charitable activities 2023/24	Total 2023/24	Raising funds 2022/23	Charitable activities 2022/23	Total 2022/23
Support Costs						
Bank Charges	60	59	119	156	156	312
Administration Fee	-	441	441	-	1,977	1,977
Development manager	27,220	27,219	54,439	29,729	29,729	59,458
Website development & marketing	1,748	-	1,748	4,218	-	4,218
Accountancy	18,306	18,306	36,612	17,537	17,537	35,074
Independent Examination Fee	1,650	1,650	3,300	1,980	1,980	3,960
Other Governance Costs	4,701	4,701	9,402	4,887	4,886	9,773
Investment Management Costs	603	-	603	603	-	603
	<u>54,288</u>	<u>52,376</u>	<u>106,664</u>	<u>59,110</u>	<u>56,265</u>	<u>115,375</u>

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS

	Transfers In £	Transfers Out £
Unrestricted Fund - General Fund	4,329	3,300
Endowment Fund	-	4,329
Restricted Funds	<u>3,300</u>	<u>-</u>
	<u>7,629</u>	<u>7,629</u>

NOTES TO THE ACCOUNTS

7 FIXED ASSET INVESTMENTS

	31st March 2024	31st March 2023
	£	£
Managed Funds		
Market Value at 31st March 2023	542,830	882,349
Purchases at cost	-	-
Disposals	-	(300,990)
Revaluation gains/(losses)	6,038	(38,529)
Market Value at 31st March 2024	548,868	542,830
Investments at cost	411,795	411,795

Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)

Opening Value at 31st March 2023	2	2
Closing Value at 31st March 2024	2	2

Investments - Managed Funds

	Holding	Market Value at 31/03/2024
		£
<u>Units</u>		
BLK Charities UK Bond Fund A Inc	42,555.796	61,995
BLK Charities UK Equity Fund A Inc	43,576.797	317,857
<u>Multi Asset Funds:</u>		
Conbrio FD PTN Ltd Castlefield Sus PT GTH C	88,218.654	89,330
ConBrio FD PTN LTD CFP CFLD Best SUST PFLIO I	84,680.000	79,684
		548,866

Investments - Share Capital

Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	2
		548,868

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2024 £	31st March 2023 £
Accrued Income	2,891	933
Accounts receivable	14,000	31,167
	<u>16,891</u>	<u>32,100</u>

9 CREDITORS

	31st March 2024 £	31st March 2023 £
Accounts Payable	153,060	3,780
Other Creditors	44,751	499,556
Castlefield Capital Ltd	2	2
	<u>197,813</u>	<u>503,338</u>

10 FUNDS

	Balance 01-Apr 2023 £	Incoming Resources £	Resources Expended £	Gains/(Losses) Revaluation £	Transfers between funds £	Balance 31-Mar 2024 £
Unrestricted Funds:						
General Fund	681,395	315,497	(445,670)	8,084	1,029	560,335
Restricted Funds:						
Sir Howard Bernstein Endowment Fund	89,215	120,129	(183,736)	-	-	25,608
Our Year Project	1,195	11,302	(15,797)	-	3,300	-
Refugee and Mentors Project 2023	-	10,000	(10,000)	-	-	-
Wythenshawe Park Play Area Fund	-	150,000	(150,000)	-	-	-
Permanent Endowment	171,893	4,329	(603)	(2,046)	(4,329)	169,244
	<u>943,698</u>	<u>611,257</u>	<u>(805,806)</u>	<u>6,038</u>	<u>-</u>	<u>755,187</u>

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund bfwd £	General Fund £	Restricted Funds £	Endowment Fund £	Total Fund £
Investments	542,830	379,852	-	169,016	548,868
Debtors	32,100	14,891	2,000	-	16,891
Cash at Bank	871,273	211,403	175,608	-	387,011
Dealing A/c	833	-	-	230	230
Interfund balances	-	2,000	(2,000)	-	-
Creditors	(503,338)	(47,811)	(150,000)	(2)	(197,813)
	<u>943,698</u>	<u>560,335</u>	<u>25,608</u>	<u>169,244</u>	<u>755,187</u>

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Stronger Communities Grants	199,595	-	199,595
MRSF M Watkins Legal Bursary	-	14,433	14,433
Lord Mayor	9,965	-	9,965
Sir Howard Bernstein Fund	-	98,358	98,358
Our Year	15,797	-	15,797
Therapeutic Family Breaks	-	6,843	6,843
Mcr Youth Zone - Nebula Project	20,000	-	20,000
Manchester Young Lives	10,000	-	10,000
Refugee and Mentors Project 2023	10,000	-	10,000
Wythenshawe Park Play Area Fund	150,000	-	150,000
	415,357	119,634	534,991

13 MATERIAL INSTITUTIONAL GRANTS

	£		£
Angels Of Hope For Women	4,000	Birch Community Association	3,884
Focus And Fly CIC	4,000	Growing Together Levenshulme	4,000
Youth Leads UK	3,000	Newleaf Foundation	3,280
North Manchester Community Partnership	4,000	Europia	4,000
Autism Umbrella	1,051	Calder Community Squash CIC	1,560
Trinity House CRC	3,347	Disability Opportunities In Sport	2,408
Intergenerational Music Making CIC	2,890	Better We CIC	3,920
Unity Radio / North West Media	3,190	Cracking Good Food	3,869
Irish Community Care	3,950	Proud 2B Parents	2,920
The Inspirational Women	2,580	Chinese Health Information Centre	4,000
Step Up Mcr	3,500	TLC St Lukes	2,860
Levenshulme Inspire	3,998	North Manchester Athletic FC	1,600
Olympias Music Foundation	4,000	Manchester Young Community Champions	4,000
Somali Adult Social Care Agency	3,856	Tin Pan Alley Gardens	860
Weta Community Services CIC	3,850	Westcroft Community Centre	3,400
Manchester Carnival Together CIC	4,000	Ceebee Gold International	2,960
Greenheys Residents Association	3,410	Matriarch Mcr Cic	3,430
Creative Confidence CIC	3,780	Community on Solid Ground	3,920
Peter Quinn Friendship Group	4,000	Our Space Youth Club	4,000
Self Care Creatives CIC	4,000	We Matter CIC	1,320
Golden Centre of Opportunities	4,000	Blossom Health Through Activity	4,000
Kulturefest	1,000	Igreja Evangelica Pentecostal	4,000
Syrian Community Council	1,615	Gorton Imagination Library	4,000
Legacy 901 CIC	3,864	Moss Side Fire Station Boxing Club	3,950
Friends of Chapel Street Park	4,000	Pursung Individual Excellence	4,000
String Of Hearts CIC	3,696	We Matter CIC	2,640
Gorton Visual Arts Group	4,000	NEPHRA Good Neighbours	2,826
Manchester Kicks JFC	3,500	Didsbury Garden Society	4,000
Mums Wellbeing / Humans Mcr	3,247	Conversation over Borders CIC	4,000
Afrocats	1,000	Visit From The Stork	3,585
			199,595