



**Lord Mayor of Manchester's Charity  
Appeal Trust**

**Reg. Charity No. 1066972**

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

**Report of Trustees  
and Annual Accounts**

**Year ended: 31st March 2023**

## Reference and Administration Details of the Charity, its Trustees and Advisors

### Contact:

The Lord Mayor's Office  
Town Hall  
Albert Square  
Manchester  
Postcode M60 2LA

Telephone 0161 234 3750

Fax 0161 274 7113

E-mail [welovemcrcharity@manchester.gov.uk](mailto:welovemcrcharity@manchester.gov.uk)

Website [welovemcrcharity.org](http://welovemcrcharity.org)

### Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester  
Former Lord Mayor of the City of Manchester  
Deputy Lord Mayor of the City of Manchester  
Anne Unwin  
City Solicitor

Sarah Horne

(resigned 24 January 2023)

Kristina McGuirk

(resigned 26 April 2022)

Michelle Rothwell

Hassan Hassan

Aneel Mussarat

Andreas Georgiou

(appointed 24 June 2022)

Debra Cooper

(appointed 19 July 2022, resigned 12 October 2023)

Louise Busby

(appointed 24 January 2023)

Eddie Smith

(appointed 16 January 2023)

### Honorary Treasurer

Carol Culley

Deputy Chief Executive and City Treasurer

Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

Contact: Anthony Young (0161 234 3446) / Wendy Willis (0161 219 2675)

### Bankers

Barclays Bank Plc

51 Mosley St, Manchester, M32 3HQ

### Independent Examiner

Timothy A R Elston BA FCA

Percy Westhead and Company

Chartered Accountants

Hanover House, 30-32 Charlotte Street, Manchester, M1 4FD

### Investment Advisors

Castlefield Investment Partners LLP

9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers

PO Box 9036, Chelmsford, CM99 2XD

## Trustees' Annual and Strategic Report

### Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

Through the year the Charity attracted voluntary donations totalling £144,575. This included some Major Donors to the Sir Howard Bernstein Endowment Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £53,000 to this fund during 2022/23.

The Charity was able to administer grants to 84 young people through the Mancunian Rising Stars Fund to the value of £153,668. This included funding for vital equipment and resources for young people including equipment for a weightlifter, course fees for a young person to become a pharmacist and training costs to become a football coach.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

The Charity was able to administer grants to 39 community groups through the Stronger communities Fund, totalling £163,863. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

### Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2022-23). The Former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. The new Lord Mayor was elected in May 2022 and will stay in position until May 2023.

For the year 2022/23 the Charity has employed on a full-time basis a Development Manager, a Communications Officer, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

## **Trustees' Annual and Strategic Report**

### **Achievements and Performance**

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2022/23 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met remotely every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £529,681 (2021/22 £229,334) from Donations, Sponsored Events and Dividends in the year. Some fundraising events were held during the year following the end of Covid19 restrictions. These included : 3 Peaks Challenge in July 2022, Abseil Event in Castlefield in July 2022, Ghyll Head Corporate Challenge in July 2022, Heart and Hope Black Tie Dinner in October 2022 and Sale Water Park Valentine Day Dip in February 2023.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 83 grants were awarded totalling £153,668. This included funding for vital equipment and resources for young people including equipment for a weightlifter, course fees for a young person to become a pharmacist and training costs to become a football coach.

The Stronger Communities Fund provided grants totalling £163,863 to 48 ambitious Manchester-based community groups. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2022/23:

HPE Manchester	Sync
Paul Stone SPAR	Beaverbrooks
Arena Ice Rinks	Mayfield Development
Softcat	Wedo Business
Manchester City Council	Downing Construction
Ask Real Estate	Lowry Trading Ltd
Oglesby Charitable Trust	FEC Development Management Limited
JMW Solicitors	RCP Parking
The Manc	AG GP Manchester Pollard BV
Manchester Trainee Solicitors Group	Downtown In Business
Kenji Ltd	Arc4 Limited



**Lord Mayor of Manchester's Charity Appeal Trust**  
**Annual Report for the year ended 31st March 2023**

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The Charity would also wish to thank the following organisations who attended the Heart and Hope Black Tie Dinner at the Midland Hotel, Manchester on 26 October 2022 and helped to raise a total of £103,000 for the Charity :

Manchester Property Group  
Crowning Developments  
NM Rothschild & Sons Ltd  
Together Financial Services  
JMW Solicitors LLP  
Langtree  
Cambridge & Counties Bank  
IT4 Business Solutions Ltd  
WT Gunson  
McLaren Property  
A2E Industries Limited  
DeTrafford and Palatine Estates Ltd  
Fieldfisher LLP  
Savills (UK) Ltd  
Prime Property Consultancy Ltd  
Softcat  
CarFinance 247 Limited  
British Muslim Heritage Centre  
MWG Solicitors Ltd  
Paradise Property Ltd  
Ags Construction Management  
Nikal Limited  
CODA Studios Limited  
Mandale Construction North Ltd  
CBRE Ltd  
Concept Carpets Flooring Ltd  
EPG Services  
Hollyisle Limited  
Hurstwood Estates Ltd  
Lincoln & Co Limited  
Capricorn Kitchens  
Heylo Homereach  
U&W Chartered Accountants  
NatWest Bank  
Leach Rhodes Walker Ltd  
Orlando Reid Manchester Limited  
Your Chapter  
Ryden LLP  
Reich Insurance Brokers Ltd  
Lewis & Partners LLP

## Trustees' Annual and Strategic Report

### Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2023 shows a balance of £943,698 (2021/22 £1,147,367), with Unrestricted Funds of £681,395 (2021/22 £708,230) and Restricted Funds of £262,303 (2021/22 £439,137).

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The restricted Manchester Memorial Fund is planned to be transferred to the new Manchester Memorial Charity.

During the financial year 2022/23 the Trustees elected to make a withdrawal from the unrestricted investment fund held with BlackRock. At a Board meeting held on 26 April 2022 it was decided to withdraw £300,000.00 from the fund in order to top up the Bank funds readily available for Charity activities. The Bank fund had steadily decreased since the Covid-19 pandemic and associated Grants activities undertaken by the Charity. The £300,000.00 was received into the Charity Bank account on 11 August 2022.

The unrestricted funds were used in 2022-23 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may arise.

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

### Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

### Investments

The total value of investments decreased by £339,519 (2021/22 increased by £40,639). £38,529 of the decrease arose from revaluation losses in the year, this was due to the volatile nature of markets following the announcement of the global Covid-19 pandemic. The remaining decrease was due to disposal of investments in the year, as noted earlier in the Report the Trustees made a decision to withdraw £300,000.00 from the BlackRock Investment fund in April 2022 in order to top up its readily available funds.

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2023 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2021-2022 which was endorsed by the board of Trustees on 30/1/2023 and is signed on their behalf.

Date 30 JANUARY 2024

Signed



Lord Mayor of Manchester

## Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 8 to 16.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA  
Percy Westhead & Company  
Chartered Accountants  
Greg's Buildings  
1 Booth Street  
Manchester  
M2 4AD

Date:

**Lord Mayor of Manchester's Charity Appeal Trust**  
**Statement of Financial Activities for the year ended 31 March 2023**

	Further Details Note	Unrestricted Funds 2022/23 £	Restricted Funds 2022/23 £	Endowment Funds 2022/23 £	Total Funds 2022/23 £	Prior Period Total Funds 2021/22
<b>Income and Endowments from:</b>	4					
Donations and Legacies		35,750	108,825	-	144,575	168,140
Other Trading Activities		351,003	11,923	-	362,926	36,933
Investments		18,041	-	4,139	22,180	24,261
<b>TOTAL INCOME AND ENDOWMENTS</b>		404,794	120,748	4,139	529,681	229,334
<b>Expenditure On:</b>	5					
Raising Funds		131,022	-	603	131,625	69,340
Charitable Activities	12-13	274,548	288,648	-	563,196	423,555
Memorial Fund - Transfer to new Charity		-	-	-	-	442,665
<b>TOTAL EXPENDITURE</b>		405,570	288,648	603	694,821	935,560
<b>Net Income/(Expenditure):</b>		(776)	(167,900)	3,536	(165,140)	(706,226)
Transfers between funds	6	(1,141)	5,280	(4,139)	-	-
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>		(1,917)	(162,620)	(603)	(165,140)	(706,226)
Gains/(Losses) on investment assets		(24,918)	-	(13,611)	(38,529)	41,119
<b>NET MOVEMENT IN FUNDS</b>		(26,835)	(162,620)	(14,214)	(203,669)	(665,107)
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward at 1st April		708,230	253,030	186,107	1,147,367	1,812,474
Total funds carried forward at 31st March		681,395	90,410	171,893	943,698	1,147,367

The statement of financial activities relates to the period from 1 April 2022 to 31 March 2023.  
All the Charities fund activities are derived from continuing operations.  
The statement of financial activities includes all gains and losses recognised in the current period.



**Lord Mayor of Manchester's Charity Appeal Trust**  
**Balance Sheet for the year ended 31st March 2023**

	Further Details Note	31-Mar 2023 £	31-Mar 2022 £
<b>FIXED ASSETS</b>			
Investments	7	542,830	882,349
		<u>542,830</u>	<u>882,349</u>
<b>CURRENT ASSETS</b>			
Debtors	8	32,100	41,528
Cash at bank and in Hand	11	872,106	719,234
		<u>904,206</u>	<u>760,762</u>
<b>LIABILITIES</b>			
Creditors: falling due within one year	9	503,338	495,744
		<u>503,338</u>	<u>495,744</u>
<b>NET CURRENT ASSETS</b>		400,868	265,018
<b>NET ASSETS</b>		<u><u>943,698</u></u>	<u><u>1,147,367</u></u>
<b>THE FUNDS OF THE CHARITY:</b>			
<b>Unrestricted Funds:</b>	10		
General Funds		681,395	708,230
<b>Restricted Funds:</b>			
Permanent Endowment	10	171,893	186,107
Sir Howard Bernstein Fund		89,215	200,529
Manchester Ukrainian Welcome Fund		-	52,501
Our Year Project		1,195	-
<b>TOTAL CHARITY FUNDS</b>		<u><u>943,698</u></u>	<u><u>1,147,367</u></u>

The financial statements on pages 8 to 16 were approved by the board of Trustees on 2024 and is signed on their behalf by:

Date 30 JANUARY 2024

Signed

*Yasmine Don*

Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust  
Statement of Cash flows as at 31st March 2023

	Further details note	Total funds 2022-2023 £	Prior year funds 2021-2022 £
<b>a</b>			
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	b	(170,298)	(268,641)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		22,180	24,218
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		300,990	480
Purchase of investments		-	-
Net cash provided by (used in) investing activities		323,170	24,698
<b>Cash flows from financial activities:</b>			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		-	-
<b>Change in cash and cash equivalents in the reporting period</b>		152,872	(243,943)
Cash and cash equivalents at the beginning of the reporting period		719,234	963,177
Cash and cash equivalents at the end of the reporting period		872,106	719,234
<b>b</b>			
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>			
		2022-2023 £	2021-2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(203,669)	(665,107)
Adjustments for:			
Depreciation charges			
(Gains)/losses on investments		38,529	(41,119)
Dividends, interest and rents from investments		(22,180)	(24,218)
Loss/(profit) on the sale of fixed assets			
(increase)/decrease in stocks			
(increase)/decrease in debtors		9,428	(22,603)
Increase/(decrease) in creditors		7,594	484,406
Net cash provided by (used in) operating activities		(170,298)	(268,641)
<b>c</b>			
<b>Analysis of cash and cash equivalents</b>			
		2022-2023 £	2021-2022 £
Cash in hand		872,106	719,234
Total cash and cash equivalents		872,106	719,234

## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

#### Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2024.

#### Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Accounting Period

The accounting period is from 1 April 2022 to 31 March 2023.

#### Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES (cont.)

#### Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

#### Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

#### Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

#### Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

#### Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

### 2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

### 3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses



Lord Mayor of Manchester's Charity Appeal Trust  
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NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total 2021/22
<b>Donations &amp; Legacies</b>						
Voluntary Income	675	108,825	109,500	39,447	95,501	134,948
Services - Accountancy & Admin Services	35,075	-	35,075	33,192	-	33,192
	35,750	108,825	144,575	72,639	95,501	168,140
<b>Other Trading Services</b>						
Fundraising Events	351,003	11,923	362,926	36,933	-	36,933
	351,003	11,923	362,926	36,933	-	36,933
<b>Investment Income</b>						
Bank Interest Received	-	-	-	43	-	43
Dividends & Interest on Investments	18,041	4,139	22,180	20,483	3,735	24,218
	18,041	4,139	22,180	20,526	3,735	24,261

5 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total 2021/22
<b>Raising Funds</b>						
Costs of Generating Voluntary Income	4,266	-	4,266	1,628	-	1,628
Fundraiser Costs	23,301	-	23,301	19,180	-	19,180
Support Costs for raising funds	58,507	603	59,110	45,408	683	46,091
Fundraiser Expenses	44,948	-	44,948	2,441	-	2,441
	131,022	603	131,625	68,657	683	69,340
<b>Charitable Activities</b>						
Staff costs	30,581	60,980	91,561	29,603	55,631	85,234
Project expenses	-	-	-	-	130	130
Grants	187,702	227,668	415,370	196,183	94,582	290,765
Support Costs for charitable activities	56,265	-	56,265	47,347	79	47,426
	274,548	288,648	563,196	273,133	150,422	423,555
<b>Other</b>						
Memorial Fund Charity Transfer	-	-	-	-	442,665	442,665
	-	-	-	-	442,665	442,665

	Raising funds 2022/23	Charitable activities 2022/23	Total 2022/23	Raising funds 2021/22	Charitable activities 2021/22	Total 2021/22
<b>Support Costs</b>						
Bank Charges	156	156	312	80	80	160
Administration Fee	-	1,977	1,977	-	2,018	2,018
Development manager	29,729	29,729	59,458	26,482	26,482	52,964
Website development & marketing	4,218	-	4,218	-	-	-
Accountancy	17,537	17,537	35,074	16,596	16,596	33,192
Independent Examination Fee	1,980	1,980	3,960	2,250	2,250	4,500
Other Governance Costs	4,887	4,886	9,773	-	-	-
Investment Management Costs	603	-	603	683	-	683
	59,110	56,265	115,375	46,091	47,426	93,517

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS

	Transfers In £	Transfers Out £
Unrestricted Fund - General Fund	-	1,141
Endowment Fund	-	4,139
Restricted Funds	5,280	-
	5,280	5,280

NOTES TO THE ACCOUNTS

7	<b>FIXED ASSET INVESTMENTS</b>	<b>31st March</b>	<b>31st March</b>
		<b>2023</b>	<b>2022</b>
	Managed Funds	£	£
	Market Value at 31st March 2022	882,349	841,710
	Purchases at cost	-	-
	Disposals	(300,990)	(480)
	Revaluation gains/(losses)	(38,529)	41,119
	Market Value at 31st March 2023	542,830	882,349
	Investments at cost	411,795	575,599
	<b>Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)</b>		
	Opening Value at 31st March 2022	2	2
	Closing Value at 31st March 2023	2	2
	<b>Investments - Managed Funds</b>	<b>Holding</b>	<b>Market Value at 31/03/2023</b>
	<u>Units</u>		£
	BLK Charities UK Bond Fund A Inc	42,555.796	62,937
	BLK Charities UK Equity Fund A Inc	43,576.797	308,831
	Multi Asset Funds:		
	Conbrio FD PTN Ltd Castlefield Sus PT GTH C	88,218.654	89,048
	Conbrio FD PTN LTD CFP CFLD Best SUST PFLIO I	84,680.000	82,012
			542,828
	<b>Investments - Share Capital</b>		
	Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	2
			542,830

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NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2023 £	31st March 2022 £
Accrued Income	933	38,528
Accounts receivable	31,167	3,000
Deferred Expenditure	-	-
	<u>32,100</u>	<u>41,528</u>

9 CREDITORS

	31st March 2023 £	31st March 2022 £
Accounts Payable	3,780	5,636
Other Creditors	499,556	490,106
Castlefield Capital Ltd	2	2
	<u>503,338</u>	<u>495,744</u>

10 FUNDS

	Balance 01-Apr 2022 £	Incoming Resources £	Resources Expended £	Gains/(Losses) Revaluation £	Transfers between funds £	Balance 31-Mar 2023 £
<b>Unrestricted Funds:</b>						
General Fund	708,230	404,794	(405,570)	(24,918)	(1,141)	681,395
<b>Restricted Funds:</b>						
Sir Howard Bernstein Endowment Fund	200,529	108,825	(220,139)	-	-	89,215
Manchester Ukrainian Welcome Fund	52,501	1,223	(59,004)	-	5,280	-
Our Year Project	-	10,700	(9,505)	-	-	1,195
Permanent Endowment	186,107	4,139	(603)	(13,611)	(4,139)	171,893
	<u>1,147,367</u>	<u>529,681</u>	<u>(694,821)</u>	<u>(38,529)</u>	<u>-</u>	<u>943,698</u>

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund bfw £	General Fund £	Restricted Funds £	Endowment Fund £	Total Fund £
Investments	882,349	371,768	-	171,062	542,830
Debtors	41,528	32,100	-	-	32,100
Cash at Bank	718,788	766,440	104,833	-	871,273
Dealing A/c	446	-	-	833	833
Creditors	(495,744)	(488,913)	(14,423)	(2)	(503,338)
	<u>1,147,367</u>	<u>681,395</u>	<u>90,410</u>	<u>171,893</u>	<u>943,698</u>

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Allocations	10,000	-	10,000
Lord Mayor	4,000	-	4,000
Sir Howard Bernstein Fund	-	159,159	159,159
Our Year	9,505	-	9,505
Manchester Ukranian Welcome Fund	59,004	-	59,004
Covid-19 Community Response Fund	163,863	-	163,863
Therapeutic Family Breaks	-	9,839	9,839
	<u>246,372</u>	<u>168,998</u>	<u>415,370</u>

13 MATERIAL INSTITUTIONAL GRANTS

	£		£
84 Youth	5,000	REGEN.ME.UK CIC	2,250
The Crafty Club	1,020	Brink Productions Ltd	3,980
Family Action	1,928	Collyhurst & Moston Boxing Club	2,938
Aquarius Tenants Association	5,000	Chrysalis Manchester R/C 1065028	3,700
North Manchester Community Partnership	4,805	Our Happiness Factor CIC	3,000
Debdale Bowling & Social Club	1,000	Barlow Moor Community Association	400
Community Media Crew	350	Together Dementia Support	4,000
Friends of Phillips Park Cemetery	5,000	St Luke's Parish Hall Account	4,000
Community and Heritage CIC	5,000	Afrocats	3,886
a2z Renewable Development	4,490	Wonderfully Made Woman	2,500
Unity Radio / North West Media	5,000	Thriving Together	3,100
Streetwise Opera	5,000	Moss Side Millenium Powerhouse	1,500
Ladybarn Community Centre	1,333	The Beginning Group	3,000
St Willibrord's PTA	4,000	Moston & District Sport & Youth Club	1,984
Abraham Moss Warriors FC	4,000	Pursung Individual Excellence	3,500
Ceebee Gold International	4,000	Saviour CE Primary School	360
Read Easy Wythenshawe	1,400	Our Space Youth Club	500
Learndirect Ltd	960	St Clement's School	1,000
Happy Somedays	4,000	All Saints Primary School	995
Talbot House	4,000	Moss Side Millenium Powerhouse	1,000
Friends of Debdale Park	4,000	North Manchester Rugby Club	1,000
Debdale Outdoor Activity Club	3,500	St Peter's Catholic School	1,000
Omnimusic	4,000	Abraham Moss Warriors FC	1,000
North Manchester Rugby Union FC	4,000	Nurturing Foundations	1,000
Manchester Young Community Champions	4,000	Rainbow Surprise	1,000
The Orchard Project	3,250	Levenshulme Youth Project	650
Manchester's Got Talent Communities Youth	3,000	Europa	30,000
Lips Inked Arts CIC	4,000	Caritas Diocese of Salford	29,004
Light in the Darkness CIC	2,944	Venture Arts	1,000
The Widows Empowerment Trust	3,655	Coffee4Craig	1,000
Coolshade Community Musical Workshop	3,990	Talbot House	1,000
Manchester Youth Zone	14,000	Moss Side Fire Station Boxing Club	2,000
Manchester Literature Festival	4,000	Maggie Keswick Jencks Trust	1,000
Fallowfield Library and Resource Centre	500	reversal of 2015 grants	-2,000
Global Vision Initiative	4,000		
			<u>246,372</u>