

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales · Charity number 1066972

Details

Other names	WE LOVE MCR CHARITY
Status	Registered
Legal form	Other
Registered	1997-12-19
Register	View on the Charity Commission register

Contact

Address	Lord Mayor's Office Room 412 Level 4 Town Hall Manchester M60 2LA
Phone	01612343229
Email	welovemcrcharity@manchester.gov.uk
Website	www.welovemcrcharity.org

Activities

Objects: CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE CITY OF MANCHESTER AS THE TRUSTEES SHALL THINK FIT

Activities: The Trust receives income from donations, raffles and investment dividends. Sub Committees have been set up to concentrate on investment management and grant allocations to organisations within the Manchester area who have applied for assistance and for providing holidays to families in need.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CITY OF MANCHESTER
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£412,700	£526,662	-	-
2024-03-31	£611,257	£805,806	£755,187	3
2023-03-31	£529,681	£694,821	£943,698	3
2022-03-31	£229,334	£935,560	-	-
2021-03-31	£827,694	£1,240,166	£1,812,474	3

Trustees

Name	Role	Appointed
Carmine Grimshaw	Chair	2025-05-01
ANEEL MUSSARAT		2021-04-20
Ajin Jacob Abraham		2026-02-18
Andreas Georgiou		2022-06-24
Christopher Woodroofe		2025-04-29
David Edwards		2025-07-22
Edward Smith		2023-01-16
FIONA LEDDEN		2018-06-18
Jonathan Bernstein		2025-01-28
Louise Busby		2023-01-24
Shaukat Ali		2025-05-14

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales - Charity number 1066972

Accounts



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not VAT registered

**Report of Trustees
and Annual Accounts**

Year ended: 31st March 2025

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact: The Lord Mayor's Office Town Hall Albert Square Manchester Postcode M60 2LA	Telephone 0161 234 3750 Fax 0161 274 7113 E-mail welovemcrcharity@manchester.gov.uk Website welovemcrcharity.org
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Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester Former Lord Mayor of the City of Manchester Deputy Lord Mayor of the City of Manchester Chris Woodroofe Anne Unwin City Solicitor Michelle Rothwell Aneel Mussarat Andreas Georgiou Louise Busby Eddie Smith Jonathan Bernstein David Edwards Hassan Hassan	Resigned 14 May 2025 Appointed 29 April 2025 Resigned 29 April 2025 Appointed 28 January 2025 Appointed 22 July 2025 Resigned 2 April 2024
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Honorary Treasurer

Tom Wilkinson
City Treasurer
Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester M60 2LA

Contact: Anthony Young (0161 234 3446) / Julie Hardman (0161 234 4025)

Bankers

Barclays Bank Plc
51 Mosley St, Manchester M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA
Percy Westhead and Company
Chartered Accountants
Hanover House, 30-32 Charlotte Street, Manchester M1 4FD

Investment Advisors

Castlefield Investment Partners LLP
9 Floor, 111 Piccadilly, Manchester M12 2HY

Black Rock Merrill Lynch Investment Managers
PO Box 9036, Chelmsford CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

Through the year the Charity attracted voluntary donations totalling £149,764 (2023/24 £104,503). This included some Major Donors to the Sir Howard Bernstein Memorial Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £134,053 (2023/24 £28,250) to this fund during 2024/25.

The Charity was able to administer grants to 83 young people through the Mancunian Rising Stars Fund to the value of £50,929. The funding helps disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in work or educational settings.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

The Charity was able to administer grants to 44 community groups through the Stronger Communities Fund, totalling £145,797. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2024-25). The Former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. The new Lord Mayor was elected in May 2024 and will stay in position until May 2025.

For the year 2024/25 the Charity has employed on a full-time basis a Development Manager, a Communications Officer and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2024/25 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £412,420 (2023/24 £611,257) from Donations, Sponsored Events and Dividends in the year. Some fundraising events were held during the year. These included : Fundraising Walk at Ghyll Head in June 2024, Black Tie Dinner at the Midland Hotel in October 2024 and the Sir Howard Bernstein Memorial Event at the Bridgewater Hall in November 2024.

The Sir Howard Bernstein Memorial Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 83 grants were awarded totalling £50,929. This included funding for vital equipment and resources for young people. This included 2 Rising Stars who have Olympics ambitions in the shot put and volleyball, aspiring musicians and tradespeople including plumbers and bricklayers.

The Stronger Communities Fund provided grants totalling £145,797 to 44 ambitious Manchester-based community groups. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2024/25:

Arc4 Limited	Institute Of Insurance
Benevity	JMW Solicitors
Brabners LLP	Manchester CCA
CAF	Manchester City Council
Charities Trust	Manchester Law Society
Citibank Ireland	Manchester Publicity Association
DONR	Manchester Trainee Solicitors
Dos Dedos Ltd True	Softcat Manchester
Enthuse Enthuse	Spar
Finance-Four Limited	Telefonica Tech NI Limited
Impulse Decision	

The Charity would also wish to thank the following organisations who attended the Annual Black Tie Dinner at the Midland Hotel, Manchester on 31 October 2024 and helped to raise a total of £103,000 for the Charity :

AGS
Allsop
Al-Murad Tiles
Ashrock Estates
Blackstone Solicitors
BMHC
Cambridge & Counties Bank
CarFinance
CODA
Deloitte
Digniteries
Eamar Developments UK
EPG
Fieldfisher
Gallagher
HTB
JMW
Leach Rhodes Walker
Madina Property
Manchester Brick Specialists
Manchester Life Management 3 Limited
Manchester Property Group
Mills & Reeves
Natwest
Obi Property
Prime Property Ltd
Renaker
Rothschild & Sons
Sixteen Real Estate
SoftCat
Together
Uppal and Warr
Walls and Ceilings
WT Gunson
Your Chapter

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2025 shows a balance of £648,970 (2023/24 £755,187), with Unrestricted Funds of £337,278 (2023/24 £560,335) and Restricted Funds of £311,692 (2023/24 £194,852).

The Sir Howard Bernstein Memorial fund is used specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The unrestricted funds were used in 2024-25 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

Investments

The total value of investments increased by £6,667 (2023/24 increased by £6,038).

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2025 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2024-2025 which was endorsed by the board of Trustees on 26/1/2026 and is signed on their behalf.

Date 26 JANUARY 2026

Signed



Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Hanover House
30-32 Charlotte Street
Manchester
M1 4FD

Date:

Lord Mayor of Manchester's Charity Appeal Trust						
Statement of Financial Activities for the year ended 31 March 2025						
	Further Details Note	Unrestricted Funds 2024/25 £	Restricted Funds 2024/25 £	Endowment Funds 2024/25 £	Total Funds 2024/25 £	Prior Period Total Funds 2023/24
Income and Endowments from:	4					
Donations and Legacies		44,330	144,054	-	188,384	284,162
Other Trading Activities		206,656	-	-	206,656	309,580
Investments		13,610	-	4,050	17,660	17,515
TOTAL INCOME AND ENDOWMENTS		264,596	144,054	4,050	412,700	611,257
Expenditure On:	5					
Raising Funds		142,020	-	602	142,622	127,039
Charitable Activities	12-13	260,725	123,315	-	384,040	678,767
TOTAL EXPENDITURE		402,745	123,315	602	526,662	805,806
Net Income/(Expenditure):		(138,149)	20,739	3,448	(113,962)	(194,549)
Transfers between funds	6	(95,950)	100,000	(4,050)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(234,099)	120,739	(602)	(113,962)	(194,549)
Gains/(Losses) on investment assets		11,322	-	(3,297)	8,025	6,038
NET MOVEMENT IN FUNDS		(222,777)	120,739	(3,899)	(105,937)	(188,511)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		560,335	25,608	169,244	755,187	943,698
Total funds carried forward at 31st March		337,558	146,347	165,345	649,250	755,187

The statement of financial activities relates to the period from 1 April 2024 to 31 March 2025.

All the Charities fund activities are derived from continuing operations.

The statement of financial activities includes all gains and losses recognised in the current period.

Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2025

	Further Details Note	31-Mar 2025 £	31-Mar 2024 £
FIXED ASSETS			
Investments	7	555,535	548,868
		<u>555,535</u>	<u>548,868</u>
CURRENT ASSETS			
Debtors	8	7,925	16,891
Cash at bank and in Hand	11	136,261	387,241
		<u>144,186</u>	<u>404,132</u>
LIABILITIES			
Creditors: falling due within one year	9	50,471	197,813
		<u>50,471</u>	<u>197,813</u>
NET CURRENT ASSETS		93,715	206,319
NET ASSETS		<u><u>649,250</u></u>	<u><u>755,187</u></u>
THE FUNDS OF THE CHARITY:			
Unrestricted Funds:			
General Funds	10	337,558	560,335
Restricted Funds:			
Permanent Endowment	10	165,345	169,244
Sir Howard Bernstein Memorial Fund		146,347	25,608
TOTAL CHARITY FUNDS		<u><u>649,250</u></u>	<u><u>755,187</u></u>

The financial statements on pages 8 to 16 were approved by the board of Trustees on 2026 and is signed on their behalf by:

Date 26 JANUARY 2026

Signed



Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2025

	Further details note	Total funds 2024-2025 £	Prior year funds 2023-2024 £
a			
Cash flows form operating activities:			
Net cash provided by (used in) operating activities	b	<u>(269,998)</u>	<u>(502,380)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		17,660	17,515
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		81,785	-
Purchase of investments		(80,427)	-
Net cash provided by (used in) investing activities		<u>19,018</u>	<u>17,515</u>
Cash flows from financial activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(250,980)</u>	<u>(484,865)</u>
Cash and cash equivalents at the beginning of the reporting period		387,241	872,106
Cash and cash equivalents at the end of the reporting period		<u>136,261</u>	<u>387,241</u>
b			
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2024-2025	2023-2024
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(105,937)	(188,511)
Adjustments for:			
Depreciation charges		-	-
(Gains)/losses on investments		(8,025)	(6,038)
Dividends, interest and rents from investments		(17,660)	(17,515)
Loss/(profit) on the sale of fixed assets		-	-
(increase)/decrease in stocks		-	-
(increase)/decrease in debtors		8,966	15,209
Increase/(decrease) in creditors		(147,342)	(305,525)
Net cash provided by (used in) operating activities		<u>(269,998)</u>	<u>(502,380)</u>
c			
Analysis of cash and cash equivalents			
		2024-2025	2023-2024
		£	£
Cash in hand		136,261	387,241
Total cash and cash equivalents		<u>136,261</u>	<u>387,241</u>

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2025.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2024 to 31 March 2025.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024/25	2024/25	2024/25	2023/24	2023/24	2023/24
Donations & Legacies						
Voluntary Income	6,450	144,054	150,504	37,966	209,584	247,550
Services - Accountancy & Admin Services	37,880	-	37,880	36,612	-	36,612
	44,330	144,054	188,384	74,578	209,584	284,162
Other Trading Services						
Fundraising Events	206,656	-	206,656	227,733	81,847	309,580
	206,656	-	206,656	227,733	81,847	309,580
Investment Income						
Bank Interest Received	280	-	280	-	-	-
Dividends & Interest on Investments	13,330	4,050	17,380	13,186	4,329	17,515
	13,610	4,050	17,660	13,186	4,329	17,515
5 ANALYSIS OF EXPENDITURE						
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024/25	2024/25	2024/25	2023/24	2023/24	2023/24
Raising Funds						
Costs of Generating Voluntary Income	2,587	-	2,587	3,483	-	3,483
Fundraiser Costs	27,353	-	27,353	25,320	-	25,320
Support Costs for raising funds	76,039	602	76,641	53,685	603	54,288
Fundraiser Expenses	36,041	-	36,041	43,948	-	43,948
	142,020	602	142,622	126,436	603	127,039
Charitable Activities						
Staff costs	30,304	62,386	92,690	30,455	60,945	91,400
Grants	175,033	60,929	235,962	236,403	298,588	534,991
Support Costs for charitable activities	55,388	-	55,388	52,376	-	52,376
	260,725	123,315	384,040	319,234	359,533	678,767
Support Costs						
	Raising funds	Charitable activities	Total	Raising funds	Charitable activities	Total
	2024/25	2024/25	2024/25	2023/24	2023/24	2023/24
Bank Charges	93	93	186	60	59	119
Administration Fee	-	431	431	-	441	441
Development manager	27,694	27,693	55,387	27,220	27,219	54,439
Website development & marketing	21,081	-	21,081	1,748	-	1,748
Accountancy	18,940	18,940	37,880	18,306	18,306	36,612
Independent Examination Fee	2,400	2,400	4,800	1,650	1,650	3,300
Other Governance Costs	5,831	5,831	11,662	4,701	4,701	9,402
Investment Management Costs	602	-	602	603	-	603
	76,641	55,388	132,029	54,288	52,376	106,664

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on

TRANSFERS BETWEEN FUNDS	Transfers In	Transfers Out
	£	£
6 Unrestricted Fund - General Fund	4,050	100,000
Endowment Fund	-	4,050
Restricted Funds	100,000	-
	<u>104,050</u>	<u>104,050</u>

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2025

NOTES TO THE ACCOUNTS

7	FIXED ASSET INVESTMENTS	31st March	31st March
		2025	2024
	Managed Funds	£	£
	Market Value at 31st March 2024	548,868	542,830
	Purchases at cost	80,427	-
	Disposals	(81,785)	-
	Revaluation gains/(losses)	8,025	6,038
	Market Value at 31st March 2025	555,535	548,868
	Investments at cost	411,795	411,795
	Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)		
	Opening Value at 31st March 2024	2	2
	Closing Value at 31st March 2025	2	2
	Investments - Managed Funds	Holding	Market Value
	<u>Units</u>		at 31/03/2025
			£
	BLK Charities UK Bond Fund A Inc	42,555.796	60,611
	BLK Charities UK Equity Fund A Inc	43,576.797	330,563
	Multi Asset Funds:		
	CFP Castlefld PTF CFP Cstlfld Thghtfil GTH C	164,671.768	164,359
			555,533
	Investments - Share Capital		
	Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	2
			555,535

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2025	31st March 2024
	£	£
Accrued Income	2,438	2,891
Accounts receivable	5,487	14,000
	<u>7,925</u>	<u>16,891</u>

9 CREDITORS

	31st March 2025	31st March 2024
	£	£
Accounts Payable	3,600	153,060
Other Creditors	46,869	44,751
Castlefield Capital Ltd	2	2
	<u>50,471</u>	<u>197,813</u>

10 FUNDS

	Balance 01-Apr 2024	Incoming Resources	Resources Expended	Gains/(Losses) Revaluation	Transfers between funds	Balance 31-Mar 2025
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	560,335	264,596	(402,745)	11,322	(95,950)	337,558
Restricted Funds:						
Sir Howard Bernstein Memorial Fund	25,608	144,054	(123,315)	-	100,000	146,347
Permanent Endowment	169,244	4,050	(602)	(3,297)	(4,050)	165,345
	<u>755,187</u>	<u>412,700</u>	<u>(526,662)</u>	<u>8,025</u>	<u>-</u>	<u>649,250</u>

ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

11	Total Fund b/w/d	General Fund	Restricted Funds	Endowment Fund	Total Fund
	£	£	£	£	£
Investments	548,868	391,174	-	164,361	555,535
Debtors	16,891	7,925	-	-	7,925
Cash at Bank	387,011	(11,072)	146,347	-	135,275
Dealing A/c	230	-	-	986	986
Creditors	(197,813)	(50,469)	-	(2)	(50,471)
	<u>755,187</u>	<u>337,558</u>	<u>146,347</u>	<u>165,345</u>	<u>649,250</u>

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Stronger Communities Grants	145,797	-	145,797
MRSF M Watkins Legal Bursary	-	-	-
Lord Mayor	8,750	-	8,750
Sir Howard Bernstein Memorial Fund	-	50,929	50,929
Therapeutic Family Breaks	-	20,486	20,486
Manchester Young Lives	10,000	-	10,000
	<u>164,547</u>	<u>71,415</u>	<u>235,962</u>

MATERIAL INSTITUTIONAL GRANTS

	£		£
1 R360 Media Theatre & Arts CIC	4,000	23 Disability Opportunities in Sport UK) CIC	2,100
2 Lips Inked Arts CIC	3,705	24 Ladybarn Community Centre	4,000
3 Neighbourly Gardening Projects	3,543	25 Peoplescape Theatre	3,992
4 College of the Third Age	1,930	26 Christian Restoration Manchester	4,000
5 Twinkleboost CIC	3,626	27 Didsbury Civic Society	3,794
6 Mustafia Sharif	3,500	28 The Widows Empowerment Trust	1,800
7 North Manchester Community Partnership	3,800	29 All Arts & Media (All FM)	3,960
8 The Beacon Centre	3,625	30 Chrysalis Manchester R/C 1065028	2,060
9 Collyhurst Community Enterprises Ltd	3,450	31 UK Yoga CIC	4,000
10 Rainbow Community Centre	3,470	32 Building the Bridge CIC	4,000
11 Ivygreen Allotment Society	4,000	33 Lancashire Lions VICC	4,000
12 Friends of Manchester General Cemetery	4,000	34 Collyhurst & Moston Boxing Club	2,264
13 Longsight Community Art Space CIC	3,500	35 1st Wythenshawe Scout Group	4,000
14 The Bee Sanctuary	4,000	36 The Spearhead Recovery CIC	3,850
15 Manchester Harriers	1,200	37 Brink Productions Ltd	3,980
16 MAD Theatre Company	4,000	38 Our Space Youth Club	4,000
17 Wellmindz CIC	3,160	39 Breathe Easy Asthma and Lung UK Newton Hth	1,500
18 Aspinall Methodist Church	3,120	40 Equal Education Chances	4,000
19 Heart and Parcel	3,972	41 The Inspirational Women	1,500
20 Levenshulme Old Library	2,340	42 Smithy's Bereavement Group	1,600
21 Somali Adult Social Care Agency	3,856	43 The Beautiful Minds	1,600
22 Focus And Fly CIC	4,000	44 String Of Hearts CIC	4,000
			<u>145,797</u>

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales - Charity number 1066972

Accounts



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

Report of Trustees
and Annual Accounts

Year ended: 31st March 2024

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact: The Lord Mayor's Office Town Hall Albert Square Manchester Postcode M60 2LA	Telephone 0161 234 3750 Fax 0161 274 7113 E-mail welovemcrcharity@manchester.gov.uk Website welovemcrcharity.org
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Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester
Former Lord Mayor of the City of Manchester
Deputy Lord Mayor of the City of Manchester
Anne Unwin
City Solicitor
Michelle Rothwell
Hassan Hassan (resigned 2 April 2024)
Aneel Mussarat
Andreas Georgiou
Debra Cooper (resigned 12 October 2023)
Louise Busby
Eddie Smith

Honorary Treasurer

Carol Culley (resigned 1 April 2024)
Tom Wilkinson (appointed 1 April 2024)
Deputy Chief Executive and City Treasurer
Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

Contact: Anthony Young (0161 234 3446) / Julie Hardman (0161 234 4025)

Bankers

Barclays Bank Plc
51 Mosley St, Manchester, M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA
Percy Westhead and Company
Chartered Accountants
Hanover House, 30-32 Charlotte Street, Manchester, M1 4FD

Investment Advisors

Castlefield Investment Partners LLP
9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers
PO Box 9036, Chelmsford, CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

Through the year the Charity attracted voluntary donations totalling £104,503. This included some Major Donors to the Sir Howard Bernstein Endowment Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £28,250 to this fund during 2023/24.

The Charity was able to administer grants to 83 young people through the Mancunian Rising Stars Fund to the value of £112,791. The funding helps disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in work or educational settings.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

The Charity was able to administer grants to 58 community groups through the Stronger communities Fund, totalling £199,595. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2023-24). The former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. The new Lord Mayor was elected in May 2023 and will stay in position until May 2024.

For the year 2023/24 the Charity has employed on a full-time basis a Development Manager, a Communications Officer, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2023/24 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £611,257 (2022/23 £529,681) from Donations, Sponsored Events and Dividends in the year. Some fundraising events were held during the year. These included : 3 Peaks Challenge in June 2023, Heart and Hope Black Tie Dinner in September 2023 and Firewalk Event in St Anne's Square in January 2024.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 83 grants were awarded totalling £112,791. This included funding for vital equipment and resources for young people. This included 2 Rising Stars who have Olympics ambitions in the shot put and volleyball, aspiring musicians and tradespeople including plumbers and bricklayers.

The Stronger Communities Fund provided grants totalling £199,595 to 58 ambitious Manchester-based community groups. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2023/24:

Arena Ice Rinks	Manchester City Council
Beaverbrooks	Manchester Law Society
Brabners LLP	Manchester Originals Cricket
CAF	Manchester Trainee Solicitors Group
Charities Trust	Mayfield Development
Downing Construction	McLarens
Enterprise Cars	NorthEdge
Enterprise Holdings Foundation	P Casey & Co Ltd
Enthuse Enthuse	Paul Stone SPAR
FEC Development Management Limited	Quay Street Productions
Hewlett Packard Manchester	Softcat
HG Stephenson	Space and Time
Impulse Decision Auctions	Sync
Insurance Institute of Manchester	The Educational Trust
JMW Solicitors	The Manc
Kenji Ltd	Together
Knights PLC	Watch This Space
Manchester Active	Weightmans LLP

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2024

The Charity would also wish to thank the following organisations who attended the Heart and Hope Black Tie Dinner at the Midland Hotel, Manchester on 27 September 2023 and helped to raise a total of £103,000 for the Charity :

A2E Industries Ltd
Al-Murad Tiles
Amstone Developments Limited
Arbuthnot
Blackstone Solicitors
Britannia Group
Car Finance
CODA Studios Limited
Deloitte LLP
DeTrafford Estates Limited
DLM Devco Limited
EPG Services
Fieldfisher
Gallagher Insurance Brokers
GM Structures
Howdens Insurance
Hurstwood Holdings
Inspire Capital
Jackson Remediation
JMW Solicitors
Leach Rhodes Walker Limited
Madina Property
Manchester Life Management Limited
Manchester Property Group
Maslow Capital
MFL Finance Limited
MWG Solicitors
OBI Property Limited
Pic Homes
Pin Property
Prime Property Ltd
Rainman Collateral Limited
Reich Insurance
Soft Cat
Stonehage Fleming
TekBuild Ltd
The Property Hub
Together Financial Services
Tulip Real Estate
University of Manchester
Uppal & Warr
Wall and Ceilings Ltd
WT Gunson Chartered Surveyors

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2024 shows a balance of £755,187 (2022/23 £943,698), with Unrestricted Funds of £560,335 (2022/23 £681,395) and Restricted Funds of £194,852 (2022/23 £262,303).

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The unrestricted funds were used in 2023-24 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

Investments

The total value of investments increased by £6,038 (2022/23 decreased by £339,519). The 22/23 decrease was mainly due to disposal of investments as Trustees made a decision to withdraw £300,000.00 from the BlackRock Investment fund in April 2022 in order to top up it's readily available funds.


All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2024 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2023-2024 which was endorsed by the board of Trustees on 28 JAN 2025 and is signed on their behalf.

Date 28 JANUARY 2025.

Signed


Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Hanover House
30-32 Charlotte Street
Manchester
M1 4FD

Date:

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Financial Activities for the year ended 31 March 2024

	Further Details Note	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	Endowment Funds 2023/24 £	Total Funds 2023/24 £	Prior Period Total Funds 2022/23
Income and Endowments from:	4					
Donations and Legacies		74,578	209,584	-	284,162	144,575
Other Trading Activities		227,733	81,847	-	309,580	362,926
Investments		13,186	-	4,329	17,515	22,180
TOTAL INCOME AND ENDOWMENTS		315,497	291,431	4,329	611,257	529,681
Expenditure On:	5					
Raising Funds		126,436	-	603	127,039	131,625
Charitable Activities	12-13	319,234	359,533	-	678,767	563,196
TOTAL EXPENDITURE		445,670	359,533	603	805,806	694,821
Net Income/(Expenditure):		(130,173)	(68,102)	3,726	(194,549)	(165,140)
Transfers between funds	6	1,029	3,300	(4,329)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(129,144)	(64,802)	(603)	(194,549)	(165,140)
Gains/(Losses) on investment assets		8,084	-	(2,046)	6,038	(38,529)
NET MOVEMENT IN FUNDS		(121,060)	(64,802)	(2,649)	(188,511)	(203,669)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		681,395	90,410	171,893	943,698	1,147,367
Total funds carried forward at 31st March		560,335	25,608	169,244	755,187	943,698

The statement of financial activities relates to the period from 1 April 2023 to 31 March 2024.
All the Charities fund activities are derived from continuing operations.
The statement of financial activities includes all gains and losses recognised in the current period.

Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2024

	Further Details Note	31-Mar 2024 £	31-Mar 2023 £
FIXED ASSETS			
Investments	7	548,868	542,830
		<u>548,868</u>	<u>542,830</u>
CURRENT ASSETS			
Debtors	8	16,891	32,100
Cash at bank and in Hand	11	387,241	872,106
		<u>404,132</u>	<u>904,206</u>
LIABILITIES			
Creditors: falling due within one year	9	197,813	503,338
		<u>197,813</u>	<u>503,338</u>
NET CURRENT ASSETS		206,319	400,868
NET ASSETS		<u><u>755,187</u></u>	<u><u>943,698</u></u>
THE FUNDS OF THE CHARITY:			
Unrestricted Funds:	10		
General Funds		560,335	681,395
Restricted Funds:			
Permanent Endowment	10	169,244	171,893
Sir Howard Bernstein Fund		25,608	89,215
Our Year Project		-	1,195
Refugee and Inventors Project 2023		-	-
Wythenshawe Park Play Area Fund		-	-
TOTAL CHARITY FUNDS		<u><u>755,187</u></u>	<u><u>943,698</u></u>

The financial statements on pages 8 to 16 were approved by the board of Trustees on 2024 and is signed on their behalf by:

Date 28 JANUARY 2025

Signed 

Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2024

	Further details note	Total funds 2023-2024 £	Prior year funds 2022-2023 £
a			
Cash flows from operating activities:			
	b	(502,380)	(170,298)
Net cash provided by (used in) operating activities			
Cash flows from investing activities:			
		17,515	22,180
		-	-
		-	-
		-	300,990
		-	-
		17,515	323,170
Net cash provided by (used in) investing activities			
Cash flows from financial activities:			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
Net cash provided by (used in) financial activities			
Change in cash and cash equivalents in the reporting period			
		(484,865)	152,872
		872,106	719,234
		387,241	872,106
Cash and cash equivalents at the end of the reporting period			
b Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2023-2024 £	2022-2023 £
		(188,511)	(203,669)
Net income/(expenditure) for the reporting period (as per the statement of financial activities)			
Adjustments for:			
		-	-
		(6,038)	38,529
		(17,515)	(22,180)
		-	-
		-	-
		15,209	9,428
		(305,525)	7,594
		-	-
		(502,380)	(170,298)
Net cash provided by (used in) operating activities			
c Analysis of cash and cash equivalents			
		2023-2024 £	2022-2023 £
		387,241	872,106
Cash in hand			
		387,241	872,106
Total cash and cash equivalents			

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2024.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2023 to 31 March 2024.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total 2023/24	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23
Donations & Legacies						
Voluntary Income	37,966	209,584	247,550	675	108,825	109,500
Services - Accountancy & Admin Services	36,612	-	36,612	35,075	-	35,075
	<u>74,578</u>	<u>209,584</u>	<u>284,162</u>	<u>35,750</u>	<u>108,825</u>	<u>144,575</u>
Other Trading Services						
Fundraising Events	227,733	81,847	309,580	351,003	11,923	362,926
	<u>227,733</u>	<u>81,847</u>	<u>309,580</u>	<u>351,003</u>	<u>11,923</u>	<u>362,926</u>
Investment Income						
Dividends & Interest on Investments	13,186	4,329	17,515	18,041	4,139	22,180
	<u>13,186</u>	<u>4,329</u>	<u>17,515</u>	<u>18,041</u>	<u>4,139</u>	<u>22,180</u>
5 ANALYSIS OF EXPENDITURE	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total 2023/24	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total 2022/23
Raising Funds						
Costs of Generating Voluntary Income	3,483	-	3,483	4,266	-	4,266
Fundraiser Costs	25,320	-	25,320	23,301	-	23,301
Support Costs for raising funds	53,685	603	54,288	58,507	603	59,110
Fundraiser Expenses	43,948	-	43,948	44,948	-	44,948
	<u>126,436</u>	<u>603</u>	<u>127,039</u>	<u>131,022</u>	<u>603</u>	<u>131,625</u>
Charitable Activities						
Staff costs	30,455	60,945	91,400	30,581	60,980	91,561
Grants	236,403	298,588	534,991	187,702	227,668	415,370
Support Costs for charitable activities	52,376	-	52,376	56,265	-	56,265
	<u>319,234</u>	<u>359,533</u>	<u>678,767</u>	<u>274,548</u>	<u>288,648</u>	<u>563,196</u>
	Raising funds	Charitable activities	Total	Raising funds	Charitable activities	Total
	2023/24	2023/24	2023/24	2022/23	2022/23	2022/23
Support Costs						
Bank Charges	60	59	119	156	156	312
Administration Fee	-	441	441	-	1,977	1,977
Development manager	27,220	27,219	54,439	29,729	29,729	59,458
Website development & marketing	1,748	-	1,748	4,218	-	4,218
Accountancy	18,306	18,306	36,612	17,537	17,537	35,074
Independent Examination Fee	1,650	1,650	3,300	1,980	1,980	3,960
Other Governance Costs	4,701	4,701	9,402	4,887	4,886	9,773
Investment Management Costs	603	-	603	603	-	603
	<u>54,288</u>	<u>52,376</u>	<u>106,664</u>	<u>59,110</u>	<u>56,265</u>	<u>115,375</u>

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS	Transfers In £	Transfers Out £
Unrestricted Fund - General Fund	4,329	3,300
Endowment Fund	-	4,329
Restricted Funds	<u>3,300</u>	<u>-</u>
	<u>7,629</u>	<u>7,629</u>

NOTES TO THE ACCOUNTS

7	FIXED ASSET INVESTMENTS	31st March 2024	31st March 2023
	Managed Funds	£	£
	Market Value at 31st March 2023	542,830	882,349
	Purchases at cost	-	-
	Disposals	-	(300,990)
	Revaluation gains/(losses)	6,038	(38,529)
	Market Value at 31st March 2024	<u>548,868</u>	<u>542,830</u>
	Investments at cost	<u>411,795</u>	<u>411,795</u>
	Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)		
	Opening Value at 31st March 2023	<u>2</u>	<u>2</u>
	Closing Value at 31st March 2024	<u>2</u>	<u>2</u>
	Investments - Managed Funds	Holding	Market Value at 31/03/2024
	<u>Units</u>		£
	BLK Charities UK Bond Fund A Inc	42,555.796	61,995
	BLK Charities UK Equity Fund A Inc	43,576.797	317,857
	Multi Asset Funds:		
	Conbrio FD PTN Ltd Castlefield Sus PT GTH C	88,218.654	89,330
	ConBrio FD PTN LTD CFP CFLD Best SUST PFLIO I	84,680.000	79,684
			<u>548,866</u>
	Investments - Share Capital		
	Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	<u>2</u>
			<u>548,868</u>

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2024 £	31st March 2023 £
Accrued Income	2,891	933
Accounts receivable	14,000	31,167
	<u>16,891</u>	<u>32,100</u>

9 CREDITORS

	31st March 2024 £	31st March 2023 £
Accounts Payable	153,060	3,780
Other Creditors	44,751	499,556
Castlefield Capital Ltd	2	2
	<u>197,813</u>	<u>503,338</u>

10 FUNDS

	Balance 01-Apr 2023 £	Incoming Resources £	Resources Expended £	Gains/(Losses) Revaluation £	Transfers between funds £	Balance 31-Mar 2024 £
Unrestricted Funds:						
General Fund	681,395	315,497	(445,670)	8,084	1,029	560,335
Restricted Funds:						
Sir Howard Bernstein Endowment Fund	89,215	120,129	(183,736)	-	-	25,608
Our Year Project	1,195	11,302	(15,797)	-	3,300	-
Refugee and Mentors Project 2023	-	10,000	(10,000)	-	-	-
Wythenshawe Park Play Area Fund	-	150,000	(150,000)	-	-	-
Permanent Endowment	171,893	4,329	(603)	(2,046)	(4,329)	169,244
	<u>943,698</u>	<u>611,257</u>	<u>(805,806)</u>	<u>6,038</u>	<u>-</u>	<u>755,187</u>

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund b/wd £	General Fund £	Restricted Funds £	Endowment Fund £	Total Fund £
Investments	542,830	379,852	-	169,016	548,868
Debtors	32,100	14,891	2,000	-	16,891
Cash at Bank	871,273	211,403	175,608	-	387,011
Dealing A/c	833	-	-	230	230
Interfund balances	-	2,000	(2,000)	-	-
Creditors	(503,338)	(47,811)	(150,000)	(2)	(197,813)
	<u>943,698</u>	<u>560,335</u>	<u>25,608</u>	<u>169,244</u>	<u>755,187</u>

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Stronger Communities Grants	199,595	-	199,595
MRSF M Watkins Legal Bursary	-	14,433	14,433
Lord Mayor	9,965	-	9,965
Sir Howard Bernstein Fund	-	98,358	98,358
Our Year	15,797	-	15,797
Therapeutic Family Breaks	-	6,843	6,843
Mcr Youth Zone - Nebula Project	20,000	-	20,000
Manchester Young Lives	10,000	-	10,000
Refugee and Mentors Project 2023	10,000	-	10,000
Wythenshawe Park Play Area Fund	150,000	-	150,000
	415,357	119,634	534,991

13 MATERIAL INSTITUTIONAL GRANTS

	£		£
Angels Of Hope For Women	4,000	Birch Community Association	3,884
Focus And Fly CIC	4,000	Growing Together Levenshulme	4,000
Youth Leads UK	3,000	Newleaf Foundation	3,280
North Manchester Community Partnership	4,000	Europa	4,000
Autism Umbrella	1,051	Calder Community Squash CIC	1,560
Trinity House CRC	3,347	Disability Opportunities In Sport	2,408
Intergenerational Music Making CIC	2,890	Better We CIC	3,920
Unity Radio / North West Media	3,190	Cracking Good Food	3,869
Irish Community Care	3,950	Proud 2B Parents	2,920
The Inspirational Women	2,580	Chinese Health Information Centre	4,000
Step Up Mcr	3,500	TLC St Lukes	2,860
Levenshulme Inspire	3,998	North Manchester Athletic FC	1,600
Olympias Music Foundation	4,000	Manchester Young Community Champions	4,000
Somali Adult Social Care Agency	3,856	Tin Pan Alley Gardens	860
Weta Community Services CIC	3,850	Westerloft Community Centre	3,460
Manchester Carnival Together CIC	4,000	Ceebee Gold International	2,960
Greenheys Residents Association	3,410	Matriarch Mcr Cic	3,430
Creative Confidence CIC	3,780	Community on Solid Ground	3,920
Peter Quinn Friendship Group	4,000	Our Space Youth Club	4,000
Self Care Creatives CIC	4,000	We Matter CIC	1,320
Golden Centre of Opportunities	4,000	Blossom Health Through Activity	4,000
Kulturefest	1,000	Igreja Evangelica Pentecostal	4,000
Syrian Community Council	1,615	Gorton Imagination Library	4,000
Legacy 901 CIC	3,864	Moss Side Fire Station Boxing Club	3,950
Friends of Chapel Street Park	4,000	Pursung Individual Excellence	4,000
String Of Hearts CIC	3,696	We Matter CIC	2,640
Gorton Visual Arts Group	4,000	NEPHRA Good Neighbours	2,826
Manchester Kicks JFC	3,500	Didsbury Garden Society	4,000
Mums Wellbeing / Humans Mcr	3,247	Conversation over Borders CIC	4,000
Afrocats	1,000	Visit From The Stork	3,585
			199,595

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales - Charity number 1066972

Accounts



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

Report of Trustees
and Annual Accounts

Year ended: 31st March 2023

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact:

The Lord Mayor's Office
Town Hall
Albert Square
Manchester
Postcode M60 2LA

Telephone 0161 234 3750

Fax 0161 274 7113

E-mail welovemcrcharity@manchester.gov.uk

Website welovemcrcharity.org

Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester
Former Lord Mayor of the City of Manchester
Deputy Lord Mayor of the City of Manchester

Anne Unwin

City Solicitor

Sarah Horne

(resigned 24 January 2023)

Kristina McGuirk

(resigned 26 April 2022)

Michelle Rothwell

Hassan Hassan

Aneel Mussarat

Andreas Georgiou

(appointed 24 June 2022)

Debra Cooper

(appointed 19 July 2022, resigned 12 October 2023)

Louise Busby

(appointed 24 January 2023)

Eddie Smith

(appointed 16 January 2023)

Honorary Treasurer

Carol Culley

Deputy Chief Executive and City Treasurer

Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

Contact: Anthony Young (0161 234 3446) / Wendy Willis (0161 219 2675)

Bankers

Barclays Bank Plc

51 Mosley St, Manchester, M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA

Percy Westhead and Company

Chartered Accountants

Hanover House, 30-32 Charlotte Street, Manchester, M1 4FD

Investment Advisors

Castlefield Investment Partners LLP

9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers

PO Box 9036, Chelmsford, CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

Through the year the Charity attracted voluntary donations totalling £144,575. This included some Major Donors to the Sir Howard Bernstein Endowment Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £53,000 to this fund during 2022/23.

The Charity was able to administer grants to 84 young people through the Mancunian Rising Stars Fund to the value of £153,668. This included funding for vital equipment and resources for young people including equipment for a weightlifter, course fees for a young person to become a pharmacist and training costs to become a football coach.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

The Charity was able to administer grants to 39 community groups through the Stronger communities Fund, totalling £163,863. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2022-23). The Former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. The new Lord Mayor was elected in May 2022 and will stay in position until May 2023.

For the year 2022/23 the Charity has employed on a full-time basis a Development Manager, a Communications Officer, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2022/23 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met remotely every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £529,681 (2021/22 £229,334) from Donations, Sponsored Events and Dividends in the year. Some fundraising events were held during the year following the end of Covid19 restrictions. These included : 3 Peaks Challenge in July 2022, Abseil Event in Castlefield in July 2022, Ghyll Head Corporate Challenge in July 2022, Heart and Hope Black Tie Dinner in October 2022 and Sale Water Park Valentine Day Dip in February 2023.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 83 grants were awarded totalling £153,668. This included funding for vital equipment and resources for young people including equipment for a weightlifter, course fees for a young person to become a pharmacist and training costs to become a football coach.

The Stronger Communities Fund provided grants totalling £163,863 to 48 ambitious Manchester-based community groups. This funding supported groups to improve their communities through projects with young people, projects to reduce loneliness and isolation and activities to protect green spaces.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2022/23:

HPE Manchester	Sync
Paul Stone SPAR	Beaverbrooks
Arena Ice Rinks	Mayfield Development
Softcat	Wedo Business
Manchester City Council	Downing Construction
Ask Real Estate	Lowry Trading Ltd
Oglesby Charitable Trust	FEC Development Management Limited
JMW Solicitors	RCP Parking
The Manc	AG GP Manchester Pollard BV
Manchester Trainee Solicitors Group	Downtown In Business
Kenji Ltd	Arc4 Limited

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2023

The Charity would also wish to thank the following organisations who attended the Heart and Hope Black Tie Dinner at the Midland Hotel, Manchester on 26 October 2022 and helped to raise a total of £103,000 for the Charity :

Manchester Property Group
Crowning Developments
NM Rothschild & Sons Ltd
Together Financial Services
JMW Solicitors LLP
Langtree
Cambridge & Counties Bank
IT4 Business Solutions Ltd
WT Gunson
McLaren Property
A2E Industries Limited
DeTrafford and Palatine Estates Ltd
Fieldfisher LLP
Savills (UK) Ltd
Prime Property Consultancy Ltd
Softcat
CarFinance 247 Limited
British Muslim Heritage Centre
MWG Solicitors Ltd
Paradise Property Ltd
Ags Construction Management
Nikal Limited
CODA Studios Limited
Mandale Construction North Ltd
CBRE Ltd
Concept Carpets Flooring Ltd
EPG Services
Hollyisle Limited
Hurstwood Estates Ltd
Lincoln & Co Limited
Capricorn Kitchens
Heylo Homereach
U&W Chartered Accountants
NatWest Bank
Leach Rhodes Walker Ltd
Orlando Reid Manchester Limited
Your Chapter
Ryden LLP
Reich Insurance Brokers Ltd
Lewis & Partners LLP

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2023 shows a balance of £943,698 (2021/22 £1,147,367), with Unrestricted Funds of £681,395 (2021/22 £708,230) and Restricted Funds of £262,303 (2021/22 £439,137).

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The restricted Manchester Memorial Fund is planned to be transferred to the new Manchester Memorial Charity.

During the financial year 2022/23 the Trustees elected to make a withdrawal from the unrestricted investment fund held with BlackRock. At a Board meeting held on 26 April 2022 it was decided to withdraw £300,000.00 from the fund in order to top up the Bank funds readily available for Charity activities. The Bank fund had steadily decreased since the Covid-19 pandemic and associated Grants activities undertaken by the Charity. The £300,000.00 was received into the Charity Bank account on 11 August 2022.

The unrestricted funds were used in 2022-23 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may arise.

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

Investments

The total value of investments decreased by £339,519 (2021/22 increased by £40,639). £38,529 of the decrease arose from revaluation losses in the year, this was due to the volatile nature of markets following the announcement of the global Covid-19 pandemic. The remaining decrease was due to disposal of investments in the year, as noted earlier in the Report the Trustees made a decision to withdraw £300,000.00 from the BlackRock Investment fund in April 2022 in order to top up its readily available funds.

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2023 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2021-2022 which was endorsed by the board of Trustees on 30/1/24 2023 and is signed on their behalf.

Date 30 JANUARY 2024

Signed



Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

Date:

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Financial Activities for the year ended 31 March 2023

	Further Details Note	Unrestricted Funds 2022/23 £	Restricted Funds 2022/23 £	Endowment Funds 2022/23 £	Total Funds 2022/23 £	Prior Period Total Funds 2021/22
Income and Endowments from:	4					
Donations and Legacies		35,750	108,825	-	144,575	168,140
Other Trading Activities		351,003	11,923	-	362,926	36,933
Investments		18,041	-	4,139	22,180	24,261
TOTAL INCOME AND ENDOWMENTS		404,794	120,748	4,139	529,681	229,334
Expenditure On:	5					
Raising Funds		131,022	-	603	131,625	69,340
Charitable Activities	12-13	274,548	288,648	-	563,196	423,555
Memorial Fund - Transfer to new Charity		-	-	-	-	442,665
TOTAL EXPENDITURE		405,570	288,648	603	694,821	935,560
Net Income/(Expenditure):		(776)	(167,900)	3,536	(165,140)	(706,226)
Transfers between funds	6	(1,141)	5,280	(4,139)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(1,917)	(162,620)	(603)	(165,140)	(706,226)
Gains/(Losses) on investment assets		(24,918)	-	(13,611)	(38,529)	41,119
NET MOVEMENT IN FUNDS		(26,835)	(162,620)	(14,214)	(203,669)	(665,107)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		708,230	253,030	186,107	1,147,367	1,812,474
Total funds carried forward at 31st March		681,395	90,410	171,893	943,698	1,147,367

The statement of financial activities relates to the period from 1 April 2022 to 31 March 2023.
All the Charities fund activities are derived from continuing operations.
The statement of financial activities includes all gains and losses recognised in the current period.

Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2023

	Further Details Note	31-Mar 2023 £	31-Mar 2022 £
FIXED ASSETS			
Investments	7	542,830	882,349
		<u>542,830</u>	<u>882,349</u>
CURRENT ASSETS			
Debtors	8	32,100	41,528
Cash at bank and in Hand	11	872,106	719,234
		<u>904,206</u>	<u>760,762</u>
LIABILITIES			
Creditors: falling due within one year	9	503,338	495,744
		<u>503,338</u>	<u>495,744</u>
NET CURRENT ASSETS		400,868	265,018
NET ASSETS		<u><u>943,698</u></u>	<u><u>1,147,367</u></u>
THE FUNDS OF THE CHARITY:			
Unrestricted Funds:	10		
General Funds		681,395	708,230
Restricted Funds:			
Permanent Endowment	10	171,893	186,107
Sir Howard Bernstein Fund		89,215	200,529
Manchester Ukrainian Welcome Fund		-	52,501
Our Year Project		1,195	-
TOTAL CHARITY FUNDS		<u><u>943,698</u></u>	<u><u>1,147,367</u></u>

The financial statements on pages 8 to 16 were approved by the board of Trustees on 2024 and is signed on their behalf by:

Date 30 JANUARY 2024

Signed 

Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2023

	Further details note	Total funds 2022-2023 £	Prior year funds 2021-2022 £
a			
Cash flows from operating activities:			
	b	(170,298)	(268,641)
Cash flows from investing activities:			
Dividends, interest and rents from investments		22,180	24,218
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		300,990	480
Purchase of investments		-	-
Net cash provided by (used in) investing activities		323,170	24,698
Cash flows from financial activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		-	-
Change in cash and cash equivalents in the reporting period			
		152,872	(243,943)
Cash and cash equivalents at the beginning of the reporting period		719,234	963,177
Cash and cash equivalents at the end of the reporting period		872,106	719,234
b			
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2022-2023	2021-2022
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(203,669)	(665,107)
Adjustments for:			
Depreciation charges			
(Gains)/losses on investments		38,529	(41,119)
Dividends, interest and rents from investments		(22,180)	(24,218)
Loss/(profit) on the sale of fixed assets			
(increase)/decrease in stocks			
(increase)/decrease in debtors		9,428	(22,603)
Increase/(decrease) in creditors		7,594	484,406
Net cash provided by (used in) operating activities		(170,298)	(268,641)
c			
Analysis of cash and cash equivalents			
		2022-2023	2021-2022
		£	£
Cash in hand		872,106	719,234
Total cash and cash equivalents		872,106	719,234

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2024.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2022 to 31 March 2023.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2023

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2022/23	2022/23	2022/23	2021/22	2021/22	2021/22
Donations & Legacies						
Voluntary Income	675	108,825	109,500	39,447	95,501	134,948
Services - Accountancy & Admin Services	35,075	-	35,075	33,192	-	33,192
	35,750	108,825	144,575	72,639	95,501	168,140
Other Trading Services						
Fundraising Events	351,003	11,923	362,926	36,933	-	36,933
	351,003	11,923	362,926	36,933	-	36,933
Investment Income						
Bank Interest Received	-	-	-	43	-	43
Dividends & Interest on Investments	18,041	4,139	22,180	20,483	3,735	24,218
	18,041	4,139	22,180	20,526	3,735	24,261
5 ANALYSIS OF EXPENDITURE	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2022/23	2022/23	2022/23	2021/22	2021/22	2021/22
Raising Funds						
Costs of Generating Voluntary Income	4,266	-	4,266	1,628	-	1,628
Fundraiser Costs	23,301	-	23,301	19,180	-	19,180
Support Costs for raising funds	58,507	603	59,110	45,408	683	46,091
Fundraiser Expenses	44,948	-	44,948	2,441	-	2,441
	131,022	603	131,625	68,657	683	69,340
Charitable Activities						
Staff costs	30,581	60,980	91,561	29,603	55,631	85,234
Project expenses	-	-	-	-	130	130
Grants	187,702	227,668	415,370	196,183	94,582	290,765
Support Costs for charitable activities	56,265	-	56,265	47,347	79	47,426
	274,548	288,648	563,196	273,133	150,422	423,555
Other						
Memorial Fund Charity Transfer	-	-	-	-	442,665	442,665
	-	-	-	-	442,665	442,665
	Raising funds	Charitable	Total	Raising funds	Charitable	Total
	2022/23	activities	2022/23	2021/22	activities	2021/22
		2022/23			2021/22	
Support Costs						
Bank Charges	156	156	312	80	80	160
Administration Fee	-	1,977	1,977	-	2,018	2,018
Development manager	29,729	29,729	59,458	26,482	26,482	52,964
Website development & marketing	4,218	-	4,218	-	-	-
Accountancy	17,537	17,537	35,074	16,596	16,596	33,192
Independent Examination Fee	1,980	1,980	3,960	2,250	2,250	4,500
Other Governance Costs	4,887	4,886	9,773	-	-	-
Investment Management Costs	603	-	603	683	-	683
	59,110	56,265	115,375	46,091	47,426	93,517

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS	Transfers		Transfers	
	In	Out	In	Out
	£	£	£	£
Unrestricted Fund - General Fund	-	-	-	1,141
Endowment Fund	-	-	-	4,139
Restricted Funds	5,280	-	5,280	-
	5,280	-	5,280	5,280

NOTES TO THE ACCOUNTS

7	FIXED ASSET INVESTMENTS	31st March 2023	31st March 2022
	Managed Funds	£	£
	Market Value at 31st March 2022	882,349	841,710
	Purchases at cost	-	-
	Disposals	(300,990)	(480)
	Revaluation gains/(losses)	(38,529)	41,119
	Market Value at 31st March 2023	<u>542,830</u>	<u>882,349</u>
	Investments at cost	<u>411,795</u>	<u>575,599</u>
	Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)		
	Opening Value at 31st March 2022	<u>2</u>	<u>2</u>
	Closing Value at 31st March 2023	<u>2</u>	<u>2</u>
	Investments - Managed Funds	Holding	Market Value at 31/03/2023
	<u>Units</u>		£
	BLK Charities UK Bond Fund A Inc	42,555.796	62,937
	BLK Charities UK Equity Fund A Inc	43,576.797	308,831
	Multi Asset Funds:		
	Conbrio FD PTN Ltd Castlefield Sus PT GTH C	88,218.654	89,048
	ConBrio FD PTN LTD CFP CFLD Best SUST PFLIO I	84,680.000	<u>82,012</u>
			<u>542,828</u>
	Investments - Share Capital		
	Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	<u>2</u>
			<u>542,830</u>

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2023

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2023	31st March 2022
	£	£
Accrued Income	933	38,528
Accounts receivable	31,167	3,000
Deferred Expenditure	-	-
	32,100	41,528

9 CREDITORS

	31st March 2023	31st March 2022
	£	£
Accounts Payable	3,780	5,636
Other Creditors	499,556	490,106
Castlefield Capital Ltd	2	2
	503,338	495,744

10 FUNDS

	Balance 01-Apr 2022	Incoming Resources	Resources Expended	Gains/(Losses) Revaluation	Transfers between funds	Balance 31-Mar 2023
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	708,230	404,794	(405,570)	(24,918)	(1,141)	681,395
Restricted Funds:						
Sir Howard Bernstein Endowment Fund	200,529	108,825	(220,139)	-	-	89,215
Manchester Ukrainian Welcome Fund	52,501	1,223	(59,004)	-	5,280	-
Our Year Project	-	10,700	(9,505)	-	-	1,195
Permanent Endowment	186,107	4,139	(603)	(13,611)	(4,139)	171,893
	1,147,367	529,681	(694,821)	(38,529)	-	943,698

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund b/w/d	General Fund	Restricted Funds	Endowment Fund	Total Fund
	£	£	£	£	£
Investments	882,349	371,768	-	171,062	542,830
Debtors	41,528	32,100	-	-	32,100
Cash at Bank	718,788	766,440	104,833	-	871,273
Dealing A/c	446	-	-	833	833
Creditors	(495,744)	(488,913)	(14,423)	(2)	(503,338)
	1,147,367	681,395	90,410	171,893	943,698

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2023

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Allocations	10,000	-	10,000
Lord Mayor	4,000	-	4,000
Sir Howard Bernstein Fund	-	159,159	159,159
Our Year	9,505	-	9,505
Manchester Ukranian Welcome Fund	59,004	-	59,004
Covid-19 Community Response Fund	163,863	-	163,863
Therapeutic Family Breaks	-	9,839	9,839
	246,372	168,998	415,370

13 MATERIAL INSTITUTIONAL GRANTS

	£		£
84 Youth	5,000	REGEN.ME.UK CIC	2,250
The Crafty Club	1,020	Brink Productions Ltd	3,980
Family Action	1,928	Collyhurst & Moston Boxing Club	2,938
Aquarius Tenants Association	5,000	Chrysalis Manchester R/C 1065028	3,700
North Manchester Community Partnership	4,805	Our Happiness Factor CIC	3,000
Debdale Bowling & Social Club	1,000	Barlow Moor Community Association	400
Community Media Crew	350	Together Dementia Support	4,000
Friends of Phillips Park Cemetery	5,000	St Luke's Parish Hall Account	4,000
Community and Heritage CIC	5,000	Afrocats	3,886
a2z Renewable Development	4,490	Wonderfully Made Woman	2,500
Unity Radio / North West Media	5,000	Thriving Together	3,100
Streetwise Opera	5,000	Moss Side Millenium Powerhouse	1,500
Ladybarn Community Centre	1,333	The Beginning Group	3,000
St Willibrord's PTA	4,000	Moston & District Sport & Youth Club	1,984
Abraham Moss Warriors FC	4,000	Pursung Individual Excellence	3,500
Ceebee Gold International	4,000	Saviour CE Primary School	360
Read Easy Wythenshawe	1,400	Our Space Youth Club	500
Learndirect Ltd	960	St Clement's School	1,000
Happy Somedays	4,000	All Saints Primary School	995
Talbot House	4,000	Moss Side Millenium Powerhouse	1,000
Friends of Debdale Park	4,000	North Manchester Rugby Club	1,000
Debdale Outdoor Activity Club	3,500	St Peter's Catholic School	1,000
Omnimusic	4,000	Abraham Moss Warriors FC	1,000
North Manchester Rugby Union FC	4,000	Nurturing Foundations	1,000
Manchester Young Community Champions	4,000	Rainbow Surprise	1,000
The Orchard Project	3,250	Levenshulme Youth Project	650
Manchester's Got Talent Communities Youth	3,000	Europa	30,000
Lips Inked Arts CIC	4,000	Caritas Diocese of Salford	29,004
Light in the Darkness CIC	2,944	Venture Arts	1,000
The Widows Empowerment Trust	3,655	Coffee4Craig	1,000
Coolshade Community Musical Workshop	3,990	Talbot House	1,000
Manchester Youth Zone	14,000	Moss Side Fire Station Boxing Club	2,000
Manchester Literature Festival	4,000	Maggie Keswick Jencks Trust	1,000
Fallowfield Library and Resource Centre	500	reversal of 2015 grants	-2,000
Global Vision Initiative	4,000		
			246,372

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales - Charity number 1066972

Accounts



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

**Report of Trustees
and Annual Accounts**

Year ended: 31st March 2022

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact: The Lord Mayor's Office Town Hall Albert Square Manchester Postcode M60 2LA	Telephone 0161 234 3750 Fax 0161 274 7113 E-mail welovemcrcharity@manchester.gov.uk Website welovemcrcharity.org
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Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester
Former Lord Mayor of the City of Manchester
Deputy Lord Mayor of the City of Manchester
Anne Unwin
City Solicitor
Sarah Horne
Kristina McGuirk (resigned 26 April 2022)
Michelle Rothwell
Hassan Hassan
Aneel Mussarat (appointed 20 April 2021)
Andreas Georgiou (appointed 24 June 2022)
Debra Cooper (appointed 19 July 2022)

Honorary Treasurer

Carol Culley
Deputy Chief Executive and City Treasurer
Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

Contact: Anthony Young (0161 234 3446) / Wendy Willis (0161 219 2675)

Bankers

Barclays Bank Plc
51 Mosley St, Manchester, M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA
Percy Westhead and Company
Chartered Accountants
Greg's Buildings, 1 Booth Street, Manchester, M2 4AD

Investment Advisors

Castlefield Investment Partners LLP
9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers
PO Box 9036, Chelmsford, CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most

The charity was set up to support and provide benefits to the residents of Manchester. The charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

During the first part of the 2021/22 financial year the Charity was still affected by the Covid-19 pandemic and the possibility of planning and organising any major fundraising events was largely curtailed.

Through the year the Charity attracted voluntary donations totalling £134,948. This included some Major Donors to the Sir Howard Bernstein Endowment Fund which is used specifically for the Manchester Rising Stars Programme. The Major Donors contributed £43,000 to this fund during 2021/22.

Shortly before the end of the financial year the charity received donations of £52,501 to support Ukrainian families arriving in Manchester which will be distributed as grants in the following financial year to organisations working with these families.

The Charity was able to administer grants to Mancunian Rising Stars to the value of £90,342 during the financial year. This included funding equipment to allow a young person to study towards becoming a vet, and funding towards the Bar Practice Course to support a care-leaver in her ambition to become a barrister.

In addition, work was delivered by the Charity during this financial year through the Stronger Communities Grants programme.

52 community groups were awarded grants to deliver projects to improve their local communities.

The Stronger Communities Grants awarded totalled £187,840.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2021-22). The Former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her office in May of each year. Due to Covid-19, the Lord Mayor for 2019/20 continued in role until November 2020. The new Lord Mayor was elected in November 2020 and will stay in position until May 2022.

For the year 2021/22, the Charity has employed on a full-time basis a Development Manager, a Communications Officer, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2021/22 the Charity provided grants support to ambitious community groups and young people across the City of Manchester. The trustees met remotely every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

The Trust received income totalling £229,334 (2020/21 £827,694) from Donations, Sponsored Events and Dividends in the year. Covid restrictions meant that fundraising events were largely postponed. The reduction in income compared to the previous year is due to the unusual prior year where 2 large donations were received by the Charity specifically for the Covid-19 Emergency Response Fund.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and resources to succeed. Through the Manchester's Rising Stars Fund it supports disadvantaged young Mancunians to overcome financial barriers so they can take their next steps to success in Work, Qualifications and Entrepreneurship. 72 grants were awarded totalling £90,342. These awards ranged from purchasing IT equipment needed for success in education, to grant funding for young entrepreneurs to start their own businesses.

The Stronger Communities Fund provided grants totalling £187,840 to 52 ambitious Manchester-based community groups who work to improve the lives of people across Manchester.

The Charity received 'in kind' support from Manchester City Council for accountancy, finance, IT and Management support.

The Charity would like to thank everyone who supported them either by making a donation, volunteering their time or taking part in a fundraising event.

Special thanks go to the following organisations and their staff, who raised funds for us during 2021/22:

HPE Manchester
Paul Stone SPAR
Arena Ice Rinks
Softcat
Manchester City Council
Ask Real Estate
Oglesby Charitable Trust

The Manc
CommunicorpUK
Manchester Trainee Solicitors Group
Hive Projects
Sync
Beaverbrooks
Mayfield Development

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011

On a day to day basis the main funding source is donations from individuals and companies

The Charity's balance sheet as at 31st March 2022 shows a balance of £1,147,367 (2020/21 £1,812,474), with Unrestricted Funds of £708,230 (2020/21 £879,318) and Restricted Funds of £439,137 (2020/21 £933,156)

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise

The restricted Manchester Memorial Fund has been transferred to the new Manchester Memorial Charity

The Glade Of Light is a garden memorial created as a space for reflection and remembrance of the 22 people who lost their lives in the Manchester Arena terrorist attack in May 2017 The official opening took place in May 2022

The remaining funds in the restricted Covid-19 Community Response Fund were distributed in April 2021 and the fund was closed

The unrestricted funds were used in 2021-22 primarily to support Stronger Community Fund grants

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may arise

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution

Risks and uncertainties

The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents

Investments

The total value of investments increased by £40,639 (2020/21 increased by £143,364), This was due to the volatile nature of markets following the announcement of the global Covid-19 pandemic

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund

Castlefield Investment managed permanent endowment portfolio at the 31st March 2022 is 100% in balanced managed funds

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2021-2022 which was endorsed by the board of Trustees on 2022 and is signed on their behalf

Date 24/1/2023

Signed



Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 7 to 15

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- (2) the accounts do not accord with those records, or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

Date

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Financial Activities for the year ended 31 March 2022

	Further Details Note	Unrestricted Funds 2021/22 £	Restricted Funds 2021/22 £	Endowment Funds 2021/22 £	Total Funds 2021/22 £	Prior Period Total Funds 2020/21
Income and Endowments from:	4					
Donations and Legacies		72,639	95,501	-	168,140	727,101
Other Trading Activities		36,933	-	-	36,933	77,212
Investments		20,526	-	3,735	24,261	23,381
TOTAL INCOME AND ENDOWMENTS		130,098	95,501	3,735	229,334	827,694
Expenditure On:	5					
Raising Funds		68,657	-	683	69,340	69,020
Charitable Activities	12-13	273,133	150,422	-	423,555	1,171,146
Memorial Fund - Transfer to new Charity		-	442,665	-	442,665	-
TOTAL EXPENDITURE		341,790	593,087	683	935,560	1,240,166
Net Income/(Expenditure):		(211,692)	(497,586)	3,052	(706,226)	(412,472)
Transfers between funds	6	2,300	1,436	(3,736)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(209,392)	(496,150)	(684)	(706,226)	(412,472)
Gains/(Losses) on investment assets		38,304	-	2,815	41,119	143,966
NET MOVEMENT IN FUNDS		(171,088)	(496,150)	2,131	(665,107)	(268,506)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		879,318	749,180	183,976	1,812,474	2,080,980
Total funds carried forward at 31st March		708,230	253,030	186,107	1,147,367	1,812,474

The statement of financial activities relates to the period from 1 April 2021 to 31 March 2022
All the Charities fund activities are derived from continuing operations
The statement of financial activities includes all gains and losses recognised in the current period

**Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2022**

	Further Details Note	31-Mar 2022 £	31-Mar 2021 £
FIXED ASSETS			
Investments	7	882,349	841,710
		<u>882,349</u>	<u>841,710</u>
CURRENT ASSETS			
Debtors	8	41,528	18,925
Cash at bank and in Hand	11	719,234	963,177
		<u>760,762</u>	<u>982,102</u>
LIABILITIES			
Creditors falling due within one year	9	495,744	11,338
		<u>495,744</u>	<u>11,338</u>
NET CURRENT ASSETS		265,018	970,764
NET ASSETS		<u>1,147,367</u>	<u>1,812,474</u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds			
General Funds	10	708,230	879,318
Restricted Funds			
Permanent Endowment	10	186,107	183,976
Sir Howard Bernstein Fund		200,529	303,632
Manchester Memorial Fund		-	442,744
Covid-19 Community Response Fund		-	2,804
Manchester Ukrainian Welcome Fund		52,501	-
TOTAL CHARITY FUNDS		<u>1,147,367</u>	<u>1,812,474</u>

The financial statements on pages 7 to 15 were approved by the board of Trustees on 2022 and is signed on their behalf by

Date

24/1/2023

Signed



Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2022

	Further details note	Total funds 2021-2022 £	Prior year funds 2020-2021 £
a			
Cash flows from operating activities			
Net cash provided by (used in) operating activities	b	<u>(268,641)</u>	<u>(480,681)</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		24,218	23,223
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		480	85,270
Purchase of investments		-	(84,668)
Net cash provided by (used in) investing activities		<u>24,698</u>	<u>23,825</u>
Cash flows from financial activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(243,943)</u>	<u>(456,856)</u>
Cash and cash equivalents at the beginning of the reporting period		963,177	1,420,033
Cash and cash equivalents at the end of the reporting period		<u>719,234</u>	<u>963,177</u>
b			
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2021-2022	2020-2021
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(665,107)	(268,506)
Adjustments for			
Depreciation charges			
(Gains)/losses on investments		(41,119)	(143,966)
Dividends, interest and rents from investments		(24,218)	(23,223)
Loss/(profit) on the sale of fixed assets			
(increase)/decrease in stocks			
(increase)/decrease in debtors		(22,603)	(13,408)
Increase/(decrease) in creditors		484,406	(31,578)
Net cash provided by (used in) operating activities		<u>(268,641)</u>	<u>(480,681)</u>
c			
Analysis of cash and cash equivalents			
		2021-2022	2020-2021
		£	£
Cash in hand		719,234	963,177
Total cash and cash equivalents		<u>719,234</u>	<u>963,177</u>

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011

The accounts have been prepared in pounds sterling

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2023.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2021 to 31 March 2022.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses.

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2022

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2021/22	2021/22	2021/22	2020/21	2020/21	2020/21
Donations & Legacies						
Voluntary Income	39,447	95,501	134,948	22,157	672,428	694,585
Services - Accountancy & Admin Services	33,192	-	33,192	32,516	-	32,516
	<u>72,639</u>	<u>95,501</u>	<u>168,140</u>	<u>54,673</u>	<u>672,428</u>	<u>727,101</u>
Other Trading Services						
Fundraising Events	36,933	-	36,933	77,212	-	77,212
	<u>36,933</u>	<u>-</u>	<u>36,933</u>	<u>77,212</u>	<u>-</u>	<u>77,212</u>
Investment Income						
Bank Interest Received	43	-	43	158	-	158
Dividends & Interest on Investments	20,483	3,735	24,218	20,002	3,221	23,223
	<u>20,526</u>	<u>3,735</u>	<u>24,261</u>	<u>20,160</u>	<u>3,221</u>	<u>23,381</u>
5 ANALYSIS OF EXPENDITURE						
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2021/22	2021/22	2021/22	2020/21	2020/21	2020/21
Raising Funds						
Costs of Generating Voluntary Income	1,628	-	1,628	1,172	-	1,172
Fundraiser Costs	19,180	-	19,180	17,191	-	17,191
Support Costs for raising funds	45,408	683	46,091	49,372	685	50,057
Fundraiser Expenses	2,441	-	2,441	600	-	600
	<u>68,657</u>	<u>683</u>	<u>69,340</u>	<u>68,335</u>	<u>685</u>	<u>69,020</u>
Charitable Activities						
Staff costs	29,603	55,631	85,234	21,345	45,492	66,837
Project expenses	-	130	130	-	-	-
Grants	196,183	94,582	290,765	56,697	999,319	1,056,016
Support Costs for charitable activities	47,347	79	47,426	48,293	-	48,293
	<u>273,133</u>	<u>150,422</u>	<u>423,555</u>	<u>126,335</u>	<u>1,044,811</u>	<u>1,171,146</u>
Other						
Memorial Fund Charity Transfer	-	442,665	442,665	-	-	-
	<u>-</u>	<u>442,665</u>	<u>442,665</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Raising funds	Charitable	Total	Raising funds	Charitable	Total
	2021/22	activities	2021/22	2020/21	activities	2020/21
	2021/22	2021/22	2021/22	2020/21	2020/21	2020/21
Support Costs						
Bank Charges	80	80	160	10	10	20
Administration Fee	-	2,018	2,018	-	1,849	1,849
Development manager	26,482	26,482	52,964	25,376	25,376	50,752
Website development & marketing	-	-	-	5,928	-	5,928
Accountancy	16,596	16,596	33,192	16,258	16,258	32,516
Independent Examination Fee	2,250	2,250	4,500	1,800	1,800	3,600
Administration of Grants	-	-	-	-	3,000	3,000
Investment Management Costs	683	-	683	685	-	685
	<u>46,091</u>	<u>47,426</u>	<u>93,517</u>	<u>50,057</u>	<u>48,293</u>	<u>98,350</u>

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS	Transfers		Transfers	
	In	Out	In	Out
	£	£	£	£
Unrestricted Fund - General Fund	3,770	-	-	1,436
Endowment Fund	-	-	-	3,770
Restricted Funds	1,436	-	-	-
	<u>5,206</u>	<u>-</u>	<u>-</u>	<u>5,206</u>

NOTES TO THE ACCOUNTS

7	FIXED ASSET INVESTMENTS	31st March 2022	31st March 2021
	Managed Funds	£	£
	Market Value at 31st March 2021	841,710	698,346
	Purchases at cost	-	84,668
	Disposals	(480)	(85,270)
	Revaluation gains/(losses)	41,119	143,966
	Market Value at 31st March 2022	<u>882,349</u>	<u>841,710</u>
	investments at cost	<u>575,599</u>	<u>576,006</u>
	Shares in Castlefield Capital Ltd (Ordinary Shares of £0 01)		
	Opening Value at 31st March 2021	<u>2</u>	<u>2</u>
	Closing Value at 31st March 2022	<u>2</u>	<u>2</u>
	Investments - Managed Funds	Holding	Market Value at 31/03/2022
	<u>Units</u>		£
	BLK Charities UK Bond Fund A Inc	42,555 796	73,480
	BLK Charities UK Equity Fund A Inc	86,998 961	623,206
	Multi Asset Funds		
	ConBrio FD PTN LTD CFP CFLD Best SUS PFLIO GT	83,303 503	96,857
	ConBrio FD PTN LTD CFP CFLD Best SUST PFLIO I	84,680 000	88,804
			<u>882,347</u>
	Investments - Share Capital		
	Castlefield Capital Ltd - B Ordinary Shares of £0 01p	£248	<u>2</u>
			<u>882,349</u>

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2022

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2022 £	31st March 2021 £
Accrued Income	38,528	18,078
Accounts receivable	3,000	847
Deferred Expenditure	-	-
	<u>41,528</u>	<u>18,925</u>

9 CREDITORS

	31st March 2022 £	31st March 2021 £
Accounts Payable	5,636	8,336
Other Creditors	490,106	-
Lord Mayor Allocations	-	3,000
Castlefield Capital Ltd	2	2
	<u>495,744</u>	<u>11,338</u>

10 FUNDS

	Balance 01-Apr 2021 £	Incoming Resources £	Resources Expended £	Gains/(Losses) Revaluation £	Transfers between funds £	Balance 31-Mar 2022 £
Unrestricted Funds:						
General Fund	879,318	130,098	(341,790)	38,304	2,300	708,230
Restricted Funds						
Sir Howard Bernstein Endowment Fund	303,632	43,000	(146,103)	-	-	200,529
Memorial Fund	442,744	-	(442,744)	-	-	-
Covid-19 Community Response Fund	2,804	-	(4,240)	-	1,436	-
Manchester Ukranian Welcome Fund	-	52,501	-	-	-	52,501
Permanent Endowment	183,976	3,735	(683)	2,815	(3,736)	186,107
	<u>1,812,474</u>	<u>229,334</u>	<u>(935,560)</u>	<u>41,119</u>	<u>-</u>	<u>1,147,367</u>

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund b/w/d £	General Fund £	Restricted Funds £	Endowment Fund £	Total Fund £
Investments	841,710	696,686	-	185,663	882,349
Debtors	18,925	41,528	-	-	41,528
Cash at Bank	962,527	23,093	695,695	-	718,788
Dealing A/c	650	-	-	446	446
Creditors	(11,338)	(53,077)	(442,665)	(2)	(495,744)
	<u>1,812,474</u>	<u>708,230</u>	<u>253,030</u>	<u>186,107</u>	<u>1,147,367</u>

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2022

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Allocations	187,840	-	187,840
Lord Mayor	-	-	-
Sir Howard Bernstein Fund	-	90,342	90,342
Covid-19 Community Response Fund	4,240	-	4,240
Therapeutic Family Breaks	-	8,343	8,343
	<u>192,080</u>	<u>98,685</u>	<u>290,765</u>

13a MATERIAL INSTITUTIONAL GRANTS (Stronger Communities Grants)

	£		£
Manchester South District Scout Council	1,800	Healthy Me Healthy Communities	3,400
Gorton Heritage Trail	800	TLC St Lukes	1,900
Blooming Bee Garden	1,500	Friends of Mcr's Gay Village	4,421
The Bike Hive	2,000	Read Easy Wythenshawe	1,500
42nd Street	2,000	Ceebee Gold International	4,140
Reflecteen Hub	5,000	MUD (Mcr Urban Diggers)	4,739
Barlow Moor Community Association	5,000	One Manchester (Ref Abbey Court)	4,911
YPAC	4,795	PCC St Richards	1,387
Friends of Phillip Park Cemetery	1,146	Mcr Outdoor Education Trust (MOET)	5,000
Class UK	5,000	Trustees of St Margaret's / Chit Chat Cha	4,478
Together Dementia Support	3,338	Unite Group	2,000
Brink Productions Ltd	2,000	Waters Edge Arts	5,000
Ryder Brow Community Allotments	4,690	Wonderfully Made Woman	3,444
All Arts & Media (All FM)	4,000	Brunswick Church	1,865
Tone and Trim Gym	4,295	Friends of Godfrey Ermin playing fields	4,500
PTMWA (Pankhurst Trust)	5,000	Gorton Imagination Library	3,000
Levenshulme Good Neighbours	2,000	Friends Of Didsbury Park	4,651
The Resonance Centre	1,419	Easy Peel Studio CIC	3,885
Barlow Moor Community Association	2,000	Olympias Music Foundation	3,350
Groundwork GM	12,000	Sale Sharks Community Trust	5,000
Manchester City of Sanctuary	5,000	St Michael's Parish Community Hall	1,000
Bollyfit	3,117	Manchester Street Poem	4,950
Community Media Crew	4,730	Peter Quinn Friendship Group	5,000
Cancer Care Diaspora	4,974	Manchester Youth Academy	5,000
Abback Garden Residents	1,454	Age UK - Cross Acres Men in Sheds	2,746
Feelgood Theatre	2,515	MAD Theatre Company	5,000
			<u>185,325</u>

13b MATERIAL INSTITUTIONAL GRANTS (Covid19 Community Response Fund)

	£
FC United of Manchester	3,240
Family Unit Trust	500
Church Of Fire Faith & Salvation	500
	<u>4,240</u>

LORD MAYOR OF MANCHESTER'S CHARITY APPEAL TRUST

England & Wales - Charity number 1066972

Accounts



**Lord Mayor of Manchester's Charity
Appeal Trust**

Reg. Charity No. 1066972

Lord Mayor of Manchester's Charity Appeal Trust is not Vat registered

**Report of Trustees
and Annual Accounts**

Year ended: 31st March 2021

Reference and Administration Details of the Charity, its Trustees and Advisors

Contact: The Lord Mayor's Office Town Hall Albert Square Manchester Postcode M60 2LA	Telephone 0161 234 3750 Fax 0161 274 7113 E-mail welovemcrcharity@manchester.gov.uk Website welovemcrcharity.org
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Trustees of the Charity

The Right Worshipful Lord Mayor of the City of Manchester Former Lord Mayor of the City of Manchester Deputy Lord Mayor of the City of Manchester Anne Unwin City Solicitor Michelle Humphreys Sarah Horne Kristina McGuirk Michelle Rothwell Hassan Hassan Aneel Mussarat	 (vacant since 1 November 2020) (resigned 30 March 2021) (appointed 12 January 2021) (appointed 20 April 2021)
--	--

Honorary Treasurer

Carol Culley
Deputy Chief Executive and City Treasurer
Manchester City Council, P.O. Box 532, Town Hall, Albert Square, Manchester, M60 2LA

Contact: Anthony Young (0161 234 3446) / Julie Hardman (0161 234 4025)

Bankers

Barclays Bank Plc
51 Mosley St, Manchester, M32 3HQ

Independent Examiner

Timothy A R Elston BA FCA
Percy Westhead and Company
Chartered Accountants
Greg's Buildings, 1 Booth Street, Manchester, M2 4AD

Investment Advisors

Castlefield Investment Partners LLP
9 Floor, 111 Piccadilly, Manchester, M12 2HY

Black Rock Merrill Lynch Investment Managers
PO Box 9036, Chelmsford, CM99 2XD

Trustees' Annual and Strategic Report

Objectives and Activities

We Love MCR Charity gives heart, hope and opportunity to the people of Manchester, when they need it most.

This year has been far from normal...

The charity was set up to support and provide benefits to the residents of Manchester. In "normal" times, the charity does this by providing grants to young people and to community groups, and providing therapeutic family breaks to families, helping to improve their lives and life chances.

The year 2020/21 will be remembered for the battle against the Covid-19 pandemic. Like all other organisations, the Charity had to consider how it could respond to this challenge. In March 2020 it did so rapidly and decisively, by pivoting to create the Covid 19 Community Response Fund (CRF).

Through the year, the CRF attracted almost £650,000 of donations, and distributed almost £1m in grants to frontline organisations tackling problems created or exacerbated by the pandemic. Our impact report details the problems we addressed, the organisations we funded and the differences we made.

By funding over 300 community groups, we were able to support over 50,000 Mancunians when they needed it most.

The CRF demanded the full attention of the Charity's staff and Trustees for much of the year. However, in addition to this Fund, additional work was also delivered by the Charity in this year –

30 community groups were awarded grants to deliver projects to improve their local communities

20 Manchester's Rising Stars Fund grants were awarded to ambitious young Mancunians.

Structure, Governance and Management

The Lord Mayor of Manchester's Charity Appeal Trust was established by Trust Deed in 1996 and registered with the Charity Commission in December 1997. The Charity subsequently was amalgamated with the Common Good Trust, the Youth and Community Trust, and the Lord Mayor's Fund for Family Holidays. Since 2011, the Charity has regularly carried out activities as We Love MCR Charity.

The Lord Mayor and the Deputy Lord Mayor of Manchester City Council are ex officio trustees (during 2020-21). The Former Lord Mayor is appointed as a trustee for a period of a year following standing down as Lord Mayor. Other trustees have been co-opted to serve the Charity for a period of 3 years and are appointed by a resolution of the Trustees passed at a Special Meeting under Clause 12 of the Trust Deed.

The trustees decide on investment management and grant allocations to organisations within the Manchester area who have applied for assistance.

Grant allocations to organisations and individuals are funded from investment income, donations and monies raised by fundraising activities.

The trustees have the power to invest in any part of the world and in any way which they, in their discretion, think fit.

The Lord Mayor is normally elected annually and takes his/her duties in May of each year. Due to Covid-19, the Lord Mayor for 2019/20 continued in role until November 2020. The new Lord Mayor was elected in November 2020 and will stay in position until May 2022.

For the year 2020/21, the Charity has employed on a full-time basis a Development Manager, an Apprentice, and a Grants Manager. All staff are employed by Manchester City Council (MCC), and their employment costs are then paid to MCC by the Charity.

MCC also provides generous gift-in-kind support to the Charity, including Office Space, IT, HR, Finance and Strategic Management. The annual accounts are prepared under the guidance of the Deputy Chief Executive and City Treasurer of Manchester City Council. This generous support helps the Charity to control its overheads expenditure.

Trustees' Annual and Strategic Report

Achievements and Performance

The trustees meet every quarter where decisions are made by consensus of the full board. All meetings are minuted and actions reviewed to check on progress and to ensure that objectives continue to be met.

During 2020/21 the Charity provided grants support to community groups and young people across the City of Manchester. The trustees met remotely every quarter to take and review decisions and to assess progress and future direction. All meetings were minuted and actions reviewed to check on progress and to ensure that objectives continued to be met. Success is measured by collating responses from groups and individuals who have been assisted by the charity and ensuring that a range of people are supported in a variety of ways through diverse projects and activities.

In response to the pandemic, Trustees were enabled to take decisions on grant awards remotely via email. This change and flexibility enabled the Charity to issue urgent CRF grants quickly, to bring hope and to maximise impacts.

The Trust received income totalling £827,694 (2019/20 £160,350) from Donations, Sponsored Events and Dividends in the year. Covid restrictions meant that fundraising events were largely postponed. Two particularly large donations were received from The Hut Group and Savannah Wisdom Foundation, which enabled the CRF to meet many more needs in Manchester.

A unique fundraising collaboration was also delivered through the Charity, Size?, Nike and MCC. A limited-edition Nike Airforce 1 "Manchester Worker Bee" shoe was created, with 10% of all revenues donated to the Charity. This generated over £40,000 in income, which is the most successful "Worker Bee" collaboration to date.

The Covid-19 Community Response Fund distributed £953,448 to frontline groups in 2020/21 tackling problems in their communities, in four areas of work:

- Food Poverty and Distribution
- Positive Engagement with Children and Young People
- Mental Health and Wellbeing in Isolation
- Advice and Protection Services

The Charity offered applicants an unprecedented response time of 48 working-day hours to provide an indicative Yes/No decision, which was warmly welcomed by the VCSE sector.

This work not only improved lives, in some cases it helped to save lives.

The Sir Howard Bernstein Fund (a restricted fund within the Charity) aims to support young Mancunians to gain knowledge, skills and confidence to succeed. The Manchester's Rising Stars Fund aims to support disadvantaged young Mancunians to overcome financial barriers to support them onto their next step in Work, Qualifications and Entrepreneurship. 20 grants were awarded totalling £25,871. These awards ranged from helping young people purchase IT equipment to further their studies to funding to enable young entrepreneurs to start their businesses.

The Stronger Communities Fund provided grants totalling £46,697 to the 30 Manchester based community groups who work to support the people of Manchester.

The Charity received 'in kind' support from Manchester City Council for accountancy and administration support.

The Charity would like to thank everyone who supported the charity either by making a donation, volunteering their time or organising a fundraising event.

Special thanks go to the following organisations and their staff, who contributed during 2020/21:

The Hut Group	Salboy
Savannah Wisdom Foundation	HPE Manchester
Size?	Paul Stone SPAR
Vita Group	Arena Ice Rinks
De Trafford	Property Alliance Group
Tom Bloxham Charitable Foundation	Manchester City Council

Trustees' Annual and Strategic Report

Financial Review

The Charity's accounts have been prepared in accordance with Financial Reporting Standard FRS 102 and in compliance with the Charities Act 2011.

On a day to day basis the main funding source is donations from individuals and companies.

The Charity's balance sheet as at 31st March 2021 shows a balance of £1,812,474 (2019/20 £2,080,980), with Unrestricted Funds of £879,318 (2019/20 £981,626) and Restricted Funds of £933,156 (2019/20 £1,099,354).

The Sir Howard Bernstein restricted fund is planned to be utilised over the next 2-3 years specifically to assist young people gain knowledge and skills they need to succeed in education, employment and enterprise.

The restricted Manchester Memorial Fund is held until a permanent Memorial to victims of the Arena Attack is determined.

The restricted Covid-19 Community Response Fund was used to distribute Grants to Community Groups adversely affected by the Covid-19 pandemic.

The unrestricted funds were used in 2020-21 primarily to support Stronger Community Fund grants.

The unrestricted funds may be used for any charitable purpose in order to benefit the residents of Manchester, including providing short breaks for young people and their families who reside within the City.

It is the policy of the Charity to maintain unrestricted funds which are free reserves of the charity at a level estimated to provide sufficient funds to cover the costs of generating funds, charitable expenditure and to respond to any emergency situations which may arise. The trustees recognise that unrestricted funds are currently above the level needed to sustain the Charity as a result of significant income being received in previous years. The funds have reduced throughout 2020-21 through the Covid-19 Response Fund, and Trustees have approved plans to increase the level of grant expenditure during 2021 and 2022.

Permanent Endowment - This fund is not available for general distribution, but the income earned from the capital investment can be used for general distribution.

Risks and uncertainties

Within the year, the main risk to the charity was disruption caused by the Covid-19 pandemic, which required changes to working practices at a time when many organisations needed our support and restricted our ability to hold fundraising events. In order to mitigate this, we made sure trustee meetings could be held remotely and decisions could be made by e-mail, maintaining effective governance while enabling us to issue grants quickly. The charity continues to run with low direct costs to mitigate any uncertainty and risk of reduced donations and has planned its investments and medium term strategy to ensure that should donations reduce there is still a viable option to support Manchester residents.

Investments

The total value of investments increased by £143,364 (2019/20 decreased by £96,242), This was due to the volatile nature of markets following the announcement of the global Covid-19 pandemic.

All investments being managed by Black Rock Merrill Lynch are invested in the Charities UK Equity Fund and the Charities UK Bond Fund.

Castlefield Investment managed permanent endowment portfolio at the 31st March 2021 is 100% in balanced managed funds.

This page concludes the Trustees' Annual Report, which forms part of the Annual Report 2020-2021 which was endorsed by the board of Trustees on 18 January 2022 and is signed on their behalf.

Date 19 January 2022

Signed



Lord Mayor of Manchester

Independent Examiner's Report to the Trustees of Lord Mayor of Manchester's Charity Appeal Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy A R Elston BA FCA
Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

Date: 19th January 2022

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Financial Activities for the year ended 31 March 2021

	Further Details Note	Unrestricted Funds 2020/21 £	Restricted Funds 2020/21 £	Endowment Funds 2020/21 £	Total Funds 2020/21 £	Prior Period Total Funds 2019/20
Income and Endowments from:	4					
Donations and Legacies		54,673	672,428	-	727,101	88,512
Other Trading Activities		77,212	-	-	77,212	51,171
Investments		20,160	-	3,221	23,381	20,667
TOTAL INCOME AND ENDOWMENTS		152,045	672,428	3,221	827,694	160,350
Expenditure On:	5					
Raising Funds		68,335	-	685	69,020	61,641
Charitable Activities	12-13	126,335	1,044,811	-	1,171,146	293,543
TOTAL EXPENDITURE		194,670	1,044,811	685	1,240,166	355,184
Net Income/(Expenditure):		(42,625)	(372,383)	2,536	(412,472)	(194,834)
Transfers between funds	6	(171,779)	175,000	(3,221)	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		(214,404)	(197,383)	(685)	(412,472)	(194,834)
Gains/(Losses) on investment assets		112,096	-	31,870	143,966	(95,245)
NET MOVEMENT IN FUNDS		(102,308)	(197,383)	31,185	(268,506)	(290,079)
RECONCILIATION OF FUNDS:						
Total funds brought forward at 1st April		981,626	946,563	152,791	2,080,980	2,371,059
Total funds carried forward at 31st March		879,318	749,180	183,976	1,812,474	2,080,980

The statement of financial activities relates to the period from 1 April 2020 to 31 March 2021.
All the Charities fund activities are derived from continuing operations.
The statement of financial activities includes all gains and losses recognised in the current period.

Lord Mayor of Manchester's Charity Appeal Trust
Balance Sheet for the year ended 31st March 2021

	Further Details Note	31-Mar 2021 £	31-Mar 2020 £
FIXED ASSETS			
Investments	7	<u>841,710</u>	<u>698,346</u>
		<u>841,710</u>	<u>698,346</u>
CURRENT ASSETS			
Debtors	8	18,925	5,517
Cash at bank and in Hand	11	<u>963,177</u>	<u>1,420,033</u>
		<u>982,102</u>	<u>1,425,550</u>
LIABILITIES			
Creditors: falling due within one year	9	<u>11,338</u>	<u>42,916</u>
		<u>11,338</u>	<u>42,916</u>
NET CURRENT ASSETS		970,764	1,382,634
NET ASSETS			
THE FUNDS OF THE CHARITY:		<u>1,812,474</u>	<u>2,080,980</u>
Unrestricted Funds: General Funds Restricted Funds:			
Permanent Endowment			
Sir Howard Bernstein Fund	10		
Manchester Memorial Fund		879,318	981,626
Covid-19 Community Response Fund		183,976	152,791
TOTAL CHARITY FUNDS	10	303,632	358,995
		442,744	435,244
The financial statements on pages 7 to 16 were approved by the board of Trustees on 2022 and is signed on their behalf by:		2,804	152,324
		<u>1,812,474</u>	<u>2,080,980</u>

Date 19 January 2022

Signed



Lord Mayor of Manchester

Lord Mayor of Manchester's Charity Appeal Trust
Statement of Cash flows as at 31st March 2021

	Further details note	Total funds 2020-2021 £	Prior year funds 2019-2020 £
a			
Cash flows form operating activities:			
	b		
Net cash provided by (used in) operating activities		<u>(480,681)</u>	<u>(190,618)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		23,223	20,243
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		85,270	6,387
Purchase of investments		(84,668)	(5,390)
Net cash provided by (used in) investing activities		<u>23,825</u>	<u>21,240</u>
Cash flows from financial activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) financial activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		(456,856)	(169,378)
Cash and cash equivalents at the beginning of the reporting period		1,420,033	1,589,411
Cash and cash equivalents at the end of the reporting period		<u>963,177</u>	<u>1,420,033</u>
b			
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2020-21 £	2019-20 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(268,506)	(290,079)
Adjustments for:			
Depreciation charges			
(Gains)/losses on investments		(143,966)	95,245
Dividends, interest and rents from investments		(23,223)	(20,243)
Loss/(profit) on the sale of fixed assets			
(increase)/decrease in stocks			
(increase)/decrease in debtors		(13,408)	1,964
Increase/(decrease) in creditors		(31,578)	22,495
Net cash provided by (used in) operating activities		<u>(480,681)</u>	<u>(190,618)</u>
c			
Analysis of cash and cash equivalents			
		2020-21 £	2019-20 £
Cash in hand		963,177	1,420,033
Total cash and cash equivalents		<u>963,177</u>	<u>1,420,033</u>

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102)), and the Charities Act 2011.

The accounts have been prepared in pounds sterling.

Going concern

The Trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern. Financial provision is available to enable the Fund to continue until the end of 2022.

Critical accounting judgements and estimation uncertainty

In preparing these financial statements, Trustees have made judgements, estimates and assumptions that affect the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Period

The accounting period is from 1 April 2020 to 31 March 2021.

Income

Income, including donations and legacies from institutions, corporates, trusts and individuals is included in the Statement of Financial Activities when the Fund is entitled to the income, where the amount can be measured with reasonable reliability and receipt is probable.

Goods, facilities and services donated for the Charities use where the benefit is quantifiable and the goods or services would have had to be purchased, are recognised in the financial statements under Donations and Legacies as income (gifts in kind) when received and expenditure when distributed, at a reasonable estimate of their value in the period in which they are received.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. These costs are directly attributable to specific activities.

Raising Funds

These are the costs associated with raising funds from all sources of incoming resources including Investment Management costs.

Charitable activities

Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled.

Support Cost allocation

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The support costs are allocated or apportioned to activities on a basis consistent with identified cost drivers for the cost category. Cost drivers utilised include number of direct hours of query resolution.

Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Investment Gains and Losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of Financial Activities.

2 TAXATION

The Trust is a registered charity and does not trade for tax purposes and is therefore not subject to taxation on its activities.

3 TRUSTEES FEES AND EXPENSES

No payments have been made to the trustees for fees or expenses

Lord Mayor of Manchester's Charity Appeal Trust
Annual Report for the year ended 31st March 2021

NOTES TO THE ACCOUNTS

4 ANALYSIS OF INCOME	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2020/21	2020/21	2020/21	2019/20	2019/20	2019/20
Donations & Legacies						
Voluntary Income	22,157	672,428	694,585	40,415	16,219	56,634
Services - Accountancy & Admin Services	32,516	-	32,516	31,878	-	31,878
	54,673	672,428	727,101	72,293	16,219	88,512
Other Trading Services						
Fundraising Events	77,212	-	77,212	50,239	-	50,239
Raffles	-	-	-	932	-	932
	77,212	-	77,212	51,171	-	51,171
Investment Income						
Bank Interest Received	158	-	158	424	-	424
Dividends & Interest on Investments	20,002	3,221	23,223	16,045	4,198	20,243
	20,160	3,221	23,381	16,469	4,198	20,667
5 ANALYSIS OF EXPENDITURE						
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2020/21	2020/21	2020/21	2019/20	2019/20	2019/20
Raising Funds						
Costs of Generating Voluntary Income	1,172	-	1,172	1,109	-	1,109
Fundraiser Costs	17,191	-	17,191	5,999	-	5,999
Support Costs for raising funds	49,372	685	50,057	50,331	714	51,045
Fundraiser Expenses	600	-	600	3,488	-	3,488
	68,335	685	69,020	60,927	714	61,641
Charitable Activities						
Staff costs	21,345	45,492	66,837	9,978	53,946	63,924
Project expenses	-	-	-	500	14,034	14,534
Grants	56,697	999,319	1,056,016	83,130	75,965	159,095
Support Costs for charitable activities	48,293	-	48,293	55,990	-	55,990
	126,335	1,044,811	1,171,146	149,598	143,945	293,543
	Raising funds	Charitable activities	Total	Raising funds	Charitable activities	Total
	2020/21	2020/21	2020/21	2019/20	2019/20	2019/20
Support Costs						
Bank Charges	10	10	20	-	-	-
Administration Fee	-	1,849	1,849	-	2,658	2,658
Development manager	25,376	25,376	50,752	28,400	28,400	56,800
Website development & marketing	5,928	-	5,928	4,642	4,643	9,285
Accountancy	16,258	16,258	32,516	15,939	15,939	31,878
Independent Examination Fee	1,800	1,800	3,600	1,350	1,350	2,700
Administration of Grants	-	3,000	3,000	-	3,000	3,000
Investment Management Costs	685	-	685	714	-	714
	50,057	48,293	98,350	51,045	55,990	107,035

Support costs, these costs include general management and accounting costs. Support costs not attributable to a single activity have been allocated on a basis consistent with identified cost drivers for example, number of hours.

6 TRANSFERS BETWEEN FUNDS	Transfers In	Transfers Out
	£	£
Unrestricted Fund - General Fund	3,221	175,000
Endowment Fund	-	3,221
Restricted Funds	175,000	-
	178,221	178,221

NOTES TO THE ACCOUNTS

7	FIXED ASSET INVESTMENTS	31st March 2021	31st March 2020
	Managed Funds	£	£
	Market Value at 31st March 2020	698,346	794,588
	Purchases at cost	84,668	5,390
	Disposals	(85,270)	(6,387)
	Revaluation gains/(losses)	143,966	(95,245)
	Market Value at 31st March 2021	<u>841,710</u>	<u>698,346</u>
	Investments at cost	<u>576,006</u>	<u>573,610</u>
	Shares in Castlefield Capital Ltd (Ordinary Shares of £0.01)		
	Opening Value at 31st March 2020	<u>2</u>	<u>2</u>
	Closing Value at 31st March 2021	<u>2</u>	<u>2</u>
	Investments - Managed Funds	Holding	Market Value at 31/03/2021
	<u>Units</u>		£
	BLK Charities UK Bond Fund A Inc	42,555.796	79,665
	BLK Charities UK Equity Fund A Inc	86,998.961	578,717
	Multi Asset Funds:		
	Castlefield FD PTN B.E.S.T Sustainable PTF Growth	83,302.621	94,624
	Castlefield FD PTN B.E.S.T Sustainable PTF Income	84,680.000	88,702
			<u>841,708</u>
	Investments - Share Capital		
	Castlefield Capital Ltd - B Ordinary Shares of £0.01p	£248	<u>2</u>
			<u>841,710</u>

NOTES TO THE ACCOUNTS

8 DEBTORS

	31st March 2021	31st March 2020
	£	£
Accrued Income	18,078	2,517
Accounts receivable	847	3,000
Deferred Expenditure	-	-
	<u>18,925</u>	<u>5,517</u>

9 CREDITORS

	31st March 2021	31st March 2020
	£	£
Accounts Payable	8,336	4,606
Other Creditors	-	32,308
Lord Mayor Allocations	3,000	6,000
Castlefield Capital Ltd	2	2
	<u>11,338</u>	<u>42,916</u>

10 FUNDS

	Balance 01-Apr 2020	Incoming Resources	Resources Expended	Gains/(Losses) Revaluation	Transfers between funds	Balance 31-Mar 2021
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	981,626	152,045	(194,670)	112,096	(171,779)	879,318
Restricted Funds:						
Sir Howard Bernstein Endowment Fund	358,995	36,000	(91,363)	-	-	303,632
Memorial Fund	435,244	7,500	-	-	-	442,744
Covid-19 Community Response Fund	152,324	628,928	(953,448)	-	175,000	2,804
Permanent Endowment	152,791	3,221	(685)	31,870	(3,221)	183,976
	<u>2,080,980</u>	<u>827,694</u>	<u>(1,240,166)</u>	<u>143,966</u>	<u>-</u>	<u>1,812,474</u>

On 5th May 2020 the Charity designated a further £175,000 of its own reserves to support the Covid-19 Community Response Fund to meet the acute need arising in communities due to the pandemic and the national lockdown.

11 ANALYSIS OF ASSETS & LIABILITIES BETWEEN FUNDS

	Total Fund b/w/d	General Fund	Restricted Funds	Endowment Fund	Total Fund
	£	£	£	£	£
Investments	698,346	658,382	-	183,328	841,710
Debtors	5,517	18,925	-	-	18,925
Cash at Bank	1,419,300	213,347	749,180	-	962,527
Dealing A/c	733	-	-	650	650
Creditors	<u>(42,916)</u>	<u>(11,336)</u>	<u>-</u>	<u>(2)</u>	<u>(11,338)</u>
	<u>2,080,980</u>	<u>879,318</u>	<u>749,180</u>	<u>183,976</u>	<u>1,812,474</u>

NOTES TO THE ACCOUNTS

12 ANALYSIS OF GRANTS

	Grants to Institutions	Grants to Individuals	Total
	£	£	£
Allocations	46,697	-	46,697
Lord Mayor	10,000	-	10,000
Sir Howard Bernstein Fund	20,000	25,871	45,871
Covid-19 Community Response Fund	953,448	-	953,448
Family Holidays	-	-	-
	<u>1,030,145</u>	<u>25,871</u>	<u>1,056,016</u>

13a MATERIAL INSTITUTIONAL GRANTS (Stronger Communities Grants, LM Allocation and Sir Howard Bernstein Fund)

	£
Thrive Manchester	867
123rd Manchester Scouts	2,000
The Place at Platt Lane	2,000
North Manchester Fitness	1,903
Home Community Centre	1,717
Newton Heath Cricket Club	1,979
Depaul UK	1,064
Ho Shin Do Youth Project	2,000
Upping It / Platt Claremont Res Assn	2,000
Equal Education Chances	1,950
St Michael's Parish Community Hall	1,000
Didsbury Good Neighbours	1,564
Great Minds Together	2,000
Bee Sanctuary	1,994
Better Things	2,000
Manchester Street Poem	1,985
Gorton Visual Arts Group	1,799
Sow The City	1,994
Trinity House CRC	1,917
Sharston Allotments	2,000
Armitage Primary School	2,000
Sound Up CIC	2,000
Nurturing Foundations	1,600
The Widows Empowerment Trust	1,800
Manchester Central Library Develop Trust	3,564
Manchester Youth Academy	3,000
Mustard Tree	1,000
Manchester Jewish Community Care	2,000
Wood Street Mission	2,000
Henshaws Society for the Blind	2,000
Manchester Young Lives	20,000
	<u>76,697</u>
Covid19 Community Response Fund (see page 16)	953,448
	<u>1,030,145</u>

NOTES TO THE ACCOUNTS

13b MATERIAL INSTITUTIONAL GRANTS (Covid19 Community Response Fund)

	£		£		£
Moodswings	1,000	Manchester Mind	2,080	Migrant Destitution Fund	3,000
Emmeline's Pantry	500	Make Lunch South Mcr / Christ Church	2,640	The Booth Centre	3,000
MASH	2,136	Nurturing Foundations	2,000	City In The Community	30,000
Heart and Parcel	1,868	Highway Hope	3,000	Independent Choices	5,928
Olive Pathway	2,999	Manchester Secondary Pupil Referral Unit	1,000	Greater Manchester Law Centre	18,500
Living Stones Educational Trust	850	Wythenshawe Safespots	3,000	Church Of England Children's Society	17,600
Proud 2B Parents	1,000	On Top Of The World	2,750	GMCDP	2,400
Aquarius Centre	1,565	Ardwick & Longsight Foodbank	3,500	Humankind	3,000
Burnage Good Neighbours	1,627	People First Manchester	360	Street League	2,300
Manchester Refugee Support Network	2,800	Old Hall Quilters	200	NACRO	2,011
Back on Track	2,500	Walking with the Wounded	3,000	Simply Cycling	3,000
Morning Star Hostel	2,960	4CT Limited	1,250	Reuben's Retreat	2,780
Mens Rooms	700	Proper Job	1,188	YES	2,534
Visit From The Stork	1,925	Great Angels Foundation	3,000	Manchester Deaf Centre	3,000
Cheetham Hill Advice Centre	2,872	MAD Theatre Group	1,936	Memody CIC	3,000
Together One CIC	1,420	Rapid Response Team	2,650	Igbo Community	2,939
Age UK	500	North West Youth Theatre	855	Wythenshawe Community Farm	2,454
Barnabus 1	500	Healthy Me Healthy Communities	1,000	Charlestown Action Group	3,000
Safety For Sisters	2,800	Family Action	2,725	Manchester Fountain Of Life Church	2,400
TLC St Lukes	1,800	Caribbean & African Health Network	2,895	Newton Heath Brownies	795
Benchill Community Centre	500	Chatterbox Project	1,000	House Of Praise	2,768
Mustard Tree	500	Levenshulme Youth Project	1,708	Edo Diaspora	2,500
Emmeline's Pantry	500	Blossom Foundation	1,311	Moss Side Millennium Powerhouse	3,000
The Bread and Butter Thing	500	Thomas Regan Social Fund	1,095	Smile Aid	3,000
Compassion Food Bank	500	FC United of Manchester	3,000	Light In The Darkness	900
Helping Hands	500	Antz Junction	1,496	St Francis RC Primary School	225
Manchester Rape Crisis	2,800	Thrive Manchester	3,000	Community Revival UK	2,976
Mcr District Citizens Advice Bureau	3,000	Odd Arts	1,389	CSTAR	2,900
Revolution Youth Kings Church	500	The Place at Platt Lane	1,865	Ceebee Gold Int'l Foundation	2,760
Home Start, Manchester South	2,000	North Road Living Social Group	1,689	Ashraf Union Trust	2,970
Pursuing Individual Excellence	2,910	St Cross Foodbank	1,200	NESTAC	15,982
Home Of Hope Kings Church	1,060	Visit From The Stork	2,600	Mums Wellbeing / Humans Mcr	1,750
Reach Out to the Community	1,200	Manchester Migrant Solidarity	2,884	Emmeline's Pantry	1,000
Compassion Food Bank	500	Gorton Visual Arts Group	2,056	Rainbow Surprise	6,980
Great Minds Together	3,000	Church Of England Wythenshawe	2,742	Christian Restoration	500
Revive UK	200	Tree of Life Centre Wythenshawe	2,660	Dynamic Support Of Greater Manchester	500
Together Dementia Support	500	Thick Skin Theatre	480	Moston Muslim Community Centre	500
Manchester Youth Zone	2,899	The Clay Studio	1,250	Highway Hope	1,000
The Boaz Trust	1,860	Starling	2,728	Ardwick & Longsight Foodbank	1,000
Hope For Justice	2,000	Dynamic Support Of Greater Manchester	500	Cracking Good Food	1,000
Gateway M40	1,194	Emmeline's Pantry	500	Salvation Army Openshaw	1,000
KYSO	2,100	Mums Wellbeing / Humans Mcr	2,500	Manchester Mind Good Mood Food	1,500
Hits Radio Cash for Kids	3,000	Irk Valley	500	Compassion Food Bank	1,500
The Shaw Centre	687	Open Kitchen	10,000	Tree of Life Centre Wythenshawe	2,500
Caritas - Cornerstone	2,903	Rainbow Surprise	10,000	Mustard Tree	5,000
Justlife Foundation	1,668	The Bread and Butter Thing	30,000	Open Kitchen	15,000
Women Matta	1,146	Mustard Tree	4,500	Authentic City Church	500
Henshaws Society for the Blind	1,568	Salvation Army Openshaw	500	L'Chaim Foodbank	1,500
Open Kitchen	500	Manchester Mind Good Mood Food	500	Rapid Response Team	1,000
Swan Kitchen Back On Track	500	Diane Modahl Sports Foundation	2,962	St Cross Foodbank	500
Rainbow Surprise	500	The Proud Trust	2,375	Manchester South Central Foodbank	1,000
Barnabus 1	500	Unity Radio / North West Media	3,000	Communities For All	1,000
Salvation Army Openshaw	500	ARMR / Raph and Co	3,000	Manchester Vineyard Church	800
Ardwick & Longsight Foodbank	500	Abraham Moss School Foodbank	3,000	Family Action	1,500
Mustard Tree	5,000	Hope Mills Theatre	1,000	Church Of The Apostles	1,500
Emmeline's Pantry	500	Cancer Care Diaspora	3,000	Manchester Cares Limited	10,000
The Bread and Butter Thing	75,000	Wonderfully Made Woman	864	Manchester Mind	3,000
Salvation Army Openshaw	500	Barlow Moor Community Association	2,250	Indian Association	1,800
Barnabus 1	15,000	Louise da Cocodia Education Trust	2,884	42nd Street	14,247
Compassion Food Bank	500	Bridging the Gap (Mcr)	3,000	The Bread and Butter Thing	10,000
Ardwick & Longsight Foodbank	500	Smithy's Bereavement Group	480	Manchester Youth Zone	3,000
Christian Restoration	500	Gaddum Centre 2	3,000	Voice Of Albinism	1,930
Well Of Hope	500	Annana - Mcr Bangladeshi Womens Org	285	Manchester Congolese Organisation	2,199
FC United of Manchester	3,000	Age Exchange	2,820	Barakah Food Aid	2,000
Centrepoint	3,000	African Voices in Moston	1,960	Chorlton Good Neighbours Care Group	2,297
Venture Arts	2,800	Naslat	3,000	Bidelford Community Centre	1,490
Open Kitchen	25,000	Sierra Leone Organisation of Gtr Manchest	1,500	Wythenshawe & South Manchester Movement	1,080
Rainbow Surprise	2,500	Homestart	7,175	CHALK	2,223
Tree of Life Centre Wythenshawe	500	4CT Limited	9,810	Benchill Community Centre	912
His Church	24,000	Pankhurst Trust	8,000	LGBT Foundation	11,590
Salvation Army Manchester Central	700	Melissus CIC	850	Henshaws Society for the Blind	473
TLC Talk Listen Change	1,000	Families Against Violence	3,000	Wythenshawe Black Belt Academy	3,000
AKT	2,500	Church Of The Apostles	3,000	Assist Wythenshawe	1,367
Lifted Carers Centre	3,000	Community Revival UK	2,983	Nwannedinamba	500
Levenshulme Inspire	2,230	St Pauls CE Church	1,000	Salutem Coffee Shop	2,827
North Manchester Community Partnership	1,350	Pathfinder Church	2,952	Mr D's Healthy Body Healthy Mind CIC	2,472
Sendcare CIC	2,970	Abbey Taphouse	2,907	Trinity House CRC	1,099
Step Together	2,220	Caritas - Refugee	900	Northmoor Community Centre	2,855
Family Action	2,700	The Movez Movement	3,000	Caribbean and African Health Network	3,000
Christian Restoration	2,500	Big Manchester Partnership - Barnados	7,990	Quids In Food Club	1,552
WAST	2,970	A6 Partnership - M13 Project	18,800	Big Issue North Trust	500
Rainbow Surprise	3,000	World Harvest Christian Centre	2,600	Anson Community Shop	500
Somali Advice Link	2,480	Manchester Youth Zone	20,310	Higher Openshaw Brownies	500
St Ann's Hospice Heald Green	2,000	Warm Hut UK	1,620	GMcr Community Chaplaincy	2,330
Rainbow Haven	1,140	On Point Fitness	1,115	Talbot House	3,000
Depaul UK	3,000	Whalley Range Community Forum	1,103	Friends of Fletcher Moss Gardens	592
Cracking Good Food	3,000	Myriad Foundation	550	City In The Community	3,000
Irk Valley	2,350	Greengate and Hollingwood NWG	478	Wesley Community Furniture	3,000
Ethnic Health Forum	1,347	The River	12,050	Higher Blackley Brownies	500
Utopia	1,783	Mancunian Way	2,990	North Manchester FM	2,652
Mums Wellbeing	3,000	Westcroft Community Centre	3,000	Barakah Food Aid	3,000
Parish of the Good Shepherd & St Barnabus	300	Can Survive UK	2,500	Moss Side Millennium Powerhouse	2,891
Lakeside CIC	600	Church Of England Wythenshawe	2,990	Fandeme	2,655
Emerge 3RS	3,000	Project Inc	2,800	21st NE Manchester Guides	500
Manchester Urban Diggers	2,000	Yaran North West	9,915	Bold St3p	2,790
Roy Castle Lung Foundation	2,520	Wythenshawe Good Neighbours	1,076	The River	2,000
MMU	3,000	Groundwork	14,100	Flava Netball Club	940
Ronald McDonald Foundation	3,000	Manchester Cares Limited	2,930	Greater Together Manchester	500

953,448