

Annual Report & Financial Statements

For the year ended 31 March 2022

**CARE (CHRISTIAN ACTION
RESEARCH AND EDUCATION)**



<u>Contents</u>	<u>Page</u>
Charity information	1
Trustees' report	2 - 11
Independent auditor's report	12-15
Statement of Financial Activities	16
Balance sheet	17
Statement of Cash Flows	18
Notes to the financial statements	19 – 31

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Charity information

Charity registration number: 1066963

Scottish charity registration number: SC038911

Company registration number: 3481417

Registered office: 53 Romney Street
Westminster
London
SW1P 3RF

Bankers: Lloyds TSB plc
Westminster House
4 Dean Stanley Street
London
SW1P 3HU

Co-operative Bank Plc
62-64 Southampton Row
Holborn
London
WC1B 4ND

Auditors: Mazars LLP
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey
SM1 4FS

Solicitors: Monro Fisher Wasbrough
8 Great James Street
London
WC1N 3DF

Trustees' report for the year ended 31 March 2022

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Good Governance

Governing document

CARE (Christian Action Research & Education) is a registered charity both in England & Wales and Scotland and a company limited by guarantee.

The organisation's governing documents are its Memorandum and Articles of Association dated 8 December 1997, which were last amended on 28 March 2007.

Council of Management (Trustees)

The members of the Board of Trustees (known as the Council of Management in our Articles of Association) are its directors for the purpose of company law and trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'.

The Trustees serving during the year are:

Mr John O' Brien (Chair of trustees)
Mr Michael Green
Sir Charles Hoare Bt.
Mrs Lucy Rochelle
Mr Gareth Russell
The Revd Charles Trefusis

In the event of a winding up of the charity, each member is liable to contribute an amount not exceeding £10.

The members are also its trustees and therefore at the year end the number of members was six.

The following non-members attend the Board of Trustees meeting by invitation:

Rev Lyndon Bowring (Chairman of CARE, and Company Secretary of CARE)
Mrs Nola Leach to 31 October 2021 (in her capacity as Chief Executive Officer)
Mr Ross Hendry from 1 November 2021 (in his capacity as Chief Executive Officer)

Appointment of Trustees

The Chair of Trustees is nominated by the Board of Trustees. Two trustees are elected or re-elected annually by the unanimous decision of the members attending the Annual General Meeting and serve for a period of three years. All members are circulated with invitations to nominate trustees, prior to the AGM.

Trustee induction and training

New trustees will undergo an induction day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the operation of the Board of Trustees and its decision-making processes. The induction includes meetings with key employees, including the Senior Leadership Team, and other trustees.

Ongoing trustee training is provided as required, on an ad hoc basis. A review of governance arrangements takes place at least once every five years and the next one will take place no later than the end of 2023.

Trustees' report for the year ended 31 March 2022

Organisation

The Board of Trustees administers the charity and meets quarterly to be kept informed of developments, review the Chief Executive Officer's report and monitor the operation of the charity, ensuring good governance. They are responsible for the financial sustainability of the charity and its long-term strategy consistent with the charity's charitable objects.

A Chief Executive Officer is appointed by the trustees to manage the day-to-day operations of the charity in conjunction with the Chair of Trustees. To facilitate effective operations, the Chief Executive Officer has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, recruitment and management of staff.

Remuneration of the Executive Team is approved by the Board of Trustees and is reviewed annually and normally increased in accordance with average earnings. The Board of Trustees benchmark the Senior Leadership Team's pay against pay levels in other charities of a similar size and activity to ensure that the remuneration set is fair and appropriate. The remuneration of all other staff is approved by the Senior Leadership Team within annual parameters set by the Board of Trustees. The Senior Leadership Team withdraw from any discussion of their own terms of service.

Related parties

Nola Leach, Chief Executive Officer until 31 October 2021 was a Trustee of BioCentre UK which received a grant of £4,000 from CARE in 2021. BioCentre UK is an independent charity (Charity no. 1135923).

Gareth Russell, a trustee of CARE, is a Director of Jersey Road PR who provided specialist communications and Research for CARE during 2022. See note 21 for more details.

Charlie Hoare, trustee, received remuneration from CARE as a consultant for public policy advice supporting CARE's contribution and participation in the European Leaders Forum. Transactions with these related parties are disclosed in note 21 of these accounts.

Risk management

Corporate risk is reviewed at each Board of Trustee meeting, where a strategic risk register is considered and maintained. In March 2022 the top scored risks for CARE, pre-mitigations, were considered to be:

1. A significant drop in income as a result of pressures on donors from cost-of-living increases.
2. Failure to develop a new long-term strategy that attracts new support and sets out plans for financial sustainability and social impact for the public good.
3. Attacks on the charity's reputation as a result of maintaining a biblical position on key social issues.
4. Challenges recruiting top talent to fill key staffing gaps.
5. Ensuring capacity within a small charity to comply with charity law and other legal requirements and guidance at all times.

The Trustees review mitigation and actions taken to reduce these risks at each meeting.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Trustees' report for the year ended 31 March 2022

Summary of activity

The aims and objectives of CARE

CARE is a registered Christian charity providing resources and helping to bring Christian insight and experience to matters of public policy and practical caring initiatives, particularly on behalf of those most in need.

The charity's trustees have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to Public Benefit guidance issued by the Charity Commission and have taken account of it in planning future activities. The trustees do not receive any private benefit from the charity, other than set out in note 21 and the section on Related Parties above.

The aims of CARE are:

- To educate the Church and society on issues relating to the value of life from its beginning to its natural end.
- To create a society where there is a greater respect for human life and where the family and marriage are honoured and supported.
- To maintain a reasoned and compassionate voice to government and society on crucial issues in relation to the family, education, citizenship, bioethics and the media within the UK and beyond.

The strategies used by CARE to achieve its aims are:

- The combination of practical caring initiatives with policy research on social and ethical issues.
- The educating and resourcing of the Christian community so that they are active and equipped to take action in key areas of concern in a changing society.
- The encouragement of community engagement resulting in action, whether caring initiatives or involvement in local or national politics.

CARE has an annual business plan that sets out the work it intends to carry out in order to meet these aims. These plans are reflected in each member of staff's objectives. The overall work is monitored and reviewed by Trustees through regular reports provided by the Chief Executive Officer.

The main objectives undertaken by CARE last year for the public benefit were:

- To support research and the production of educational materials on family and marriage; bioethics, including beginning and end of life issues; internet safety; gambling, pornography, human trafficking and sexual exploitation, and religion and public life in order to brief, educate and equip the church and policy makers.
- To continue to increase the effectiveness of CARE's public profile in the media and with our stakeholders, to educate public opinion and enable the Church to be informed, active and equipped on key social issues.
- To develop twelve young leaders through CARE's Leadership Programme equipping them to have a better understanding of good leadership and take a well-formed Christian worldview into positions of future leadership.
- To host discussions within the faith communities on matters of shared conscience and provide the means for greater dialogue and collaborative work on key social issues.
- Provide a range of events and delivery of services that support those in need, especially, but not only, in the area of crisis pregnancy, miscarriage, and pre-birth loss.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Trustees' report for the year ended 31 March 2022

Some of our notable achievements against these objectives were:

- ✓ The production and publication of research papers on the tax systems affecting marriage; human trafficking and prostitution; bioethics including beginning and end of life issues; internet safety; internet gambling; relationship education; and religion and public life to brief, educate and inform the church and policy makers.
- ✓ Engaging the UK church in key social and political issues and disseminating resources to equip their teaching and preaching on events and issues including (but not limited to) the Northern Ireland Assembly Elections, local elections in England, Scotland and Wales, debates on assisted suicide, online safety, support for victim of trafficking.
- ✓ Extending the number of users and engagement levels with our social media channels and website, including the further development of our twitter, Instagram and YouTube channels as a means of reaching new audiences.
- ✓ 12 young leaders graduated from CARE's Leadership Programme equipped for positions of future leadership.
- ✓ An Inter-Faith Leaders Roundtable on end-of-life issues to educate, equip and promote debate on ethical issues facing society. .
- ✓ Supporting the development of Pregnancy Criss Centres in Northern Ireland, and the delivery of group counselling sessions and support through OPEN..Ending the year with a continuing strong financial position, with the annual deficit at less than 5% of income and with healthy reserves for future investment.

Priorities for 2022-23

- Produce a 10+ year organisational strategy that will inform the identification of core social issues to research, clear fundraising asks and the basis for engaging the UK church and policy makers.
- Create a stable thriving work environment that attracts and retains high quality staff.
- Proclaim authentic, rigorous and compassionate biblical positions on key social, economic, and political issues that cut through current aggressive, polemic, adversarial and intimidation voices in the public square.
- Maintain the financial stability of the charity during a period of investment and a more challenging fundraising season.

The first of these is our key priority that will impact our long-term success and the charity is investing in research and facilitation to help produce a strategy which the Board of Trustees will review, discuss and approve before delegating its implementation to the Chief Executive Officer and his Senior Leadership Team.

An overview of our activities to March 2022

Our main activities are described below. All our charitable activities focus on bringing Christian insight and experience to matters of public policy and practical caring initiatives and are undertaken to further our charitable objectives for the public benefit.

i. Educating Public Policy

Hosting educational events and accompanying publications

2021 marked the 50th Anniversary of the 'Nationwide Festival of Light'. We led the celebrations for this anniversary that included an online premiere of our film 'Our story so far', viewed by almost 2,500 people. A book to accompany the film, telling the story of the Festival and the work of CARE over 40 years, was distributed to supporters.

We continued to provide spiritual and emotional support to over 1,000 people who joined our online prayer gatherings over the last year. These supplemented the continued production of our Prayer Diary, available in hard copy, online and, in more recent times via an app used by many Christians across the UK.

Trustees' report for the year ended 31 March 2022

Our 'In conversation' sessions with guests such as Professor John Wyatt brought hundreds together to learn about specific topics in a much more detailed way. As a result of the Covid pandemic restrictions, we were limited in what could be done in person. Therefore, our meetings continued to be delivered online, with planned in person supporter events restarting in June 2022.

Informing wider public debate through the mainstream media

CARE has continued to grow as a respected voice across mainstream media as well as the Christian print and broadcast channels.

For example, through our work on human trafficking, CARE raised concerns about Ukrainian refugees being targeted by traffickers. In doing so, we were quoted in the national media, including The Telegraph, Daily Mail and The Independent. As the conflict has progressed, CARE received wider coverage in The Metro, Guardian, Huffington Post, BBC Radio 4 and international media.

Furthermore, our work on the impact of gambling on the lives of those who become dependant upon it was covered in the Express newspaper, and one of our Policy Officers featured in a broadcast piece debating prostitution on Channel 4. These are examples of our cut through into mainstream media and being able to present a biblical view backed up by research and real-life evidence on key social issues.

We also ran successful communications about the new Chief Executive Officer across different audiences including our supporters and the wider Christian public.

Reaching new audiences

One of our aims in the last year was to strengthen our digital offer and content, and we continued our growth across social media, with nearly 20,000 followers on Facebook and nearly 8,000 on Twitter. We are also growing subscribers to our YouTube channel. We launched a new campaign feature on CARE's website and have updated the website to allow videos to be embedded on both the Home and Cause pages.

ii. Education Public Policy

Informing and equipping policy makers and influencers with good information and research

Our research and education work are arranged under the three themes of Life, Family, and Justice. We have undertaken work in all three areas this year.

Life

We believe in upholding the unique worth and dignity of human life through to its natural end. Our vision is for a society that cherishes people with life-limiting conditions and provides the best care for those reaching the end of their lives.

Our focus has continued to be on the assisted dying debate across the UK, examining the moral and ethical issues involved and how the examples of legislation in other nations have failed to safeguard vulnerable groups including, but not limited to the elderly. We have produced briefings on this issue for those who wish to be informed about the assisted dying debate and promote a stronger commitment to good palliative care.

Similarly on the beginning of life We believe that women and unborn babies have inherent value and dignity, and we advocate for the health and wellbeing of both. Our vision is for a society that protects and respects unborn babies, where abortion is unthinkable, and where women are offered all the help they need. That is why as well as opposing the extension of the Covid pandemic provisions, that allowed abortion medication to be sent to women by post, we continued to support crisis pregnancy services and examined the need for wider support for expectant mothers.

Trustees' report for the year ended 31 March 2022

Family

We believe God ordained marriage as the building block of society and that families are the best means of raising children and including those remaining single. Our vision is for a society where family life is protected, marriage is financially more accessible and where the importance of both parents is better understood. We continued our ongoing campaign to end discrimination in the UK tax system that penalises single earner married families by publishing two reports – one on the UK tax system, and one specifically focused on Scotland.

An integral part of a healthy family life is that it is a place of safety for children, and we believe that children should be kept safe and encouraged to grow up into healthy, happy adulthood. Our vision is for a society where children and young people are properly protected, to diminish the risk of exposure to explicit material and abuse online.

The Online Safety Bill was published in March 2022 and alongside this the Government made a commitment to introducing age verification for sites containing pornography and harmful materials. The Bill is large and complex, and we have produced materials that explain it and highlighted where it could be strengthened.

Justice

We believe that no human being should be robbed of freedom and dignity by being treated as mere commodities. Our vision is for a society where human trafficking is consigned to history and victims of modern slavery are protected and supported so they can rebuild their lives. That is why in the last year we have undertaken work on how to support victims of trafficking through legislation. We supported the introduction of amendments to legislation in Northern Ireland and Westminster, and produced material to support the strengthening of the Nationality and Borders Bill.

Justice also includes protecting those trapped in dependency to harmful substances or behaviour. We believe that people whose lives could be damaged seriously by addiction should receive the help they need. Our vision is for a society that values people's wellbeing above financial gain that comes from exploiting their weaknesses.

In 2021-22 we undertook work on gambling legislation in Northern Ireland and Westminster, highlighting the inconsistent protections around online gambling compared to in-person gambling establishments. We also undertook work to demonstrate the harm of pornography on the lives of those who view it regularly.

Engaging UK churches through educating and empowering theology and information

With the Covid pandemic restrictions still in place for most of the year we continued to meet with church leaders online. This work informed the production of resources for churches including prayer resources such as CARE's Ten Ways to Pray booklet series. We produced a further three versions in the last year on the Coronavirus, Freedom of Speech, and Europe.

The Ten Ways to Pray series has since evolved into Ways to Pray. This includes Ways to Pray for CARE, which followed a seven-day format, as well as Ways to Pray for Schools, in conjunction with the Pray for Schools initiative.

In 2021-22 we began research into understanding the breadth and depth of knowledge and engagement with key societal issues among church leaders. This will provide greater insight into the role of CARE can play in supporting churches. This research will inform our future church engagement strategy from 2022.

Trustees' report for the year ended 31 March 2022

iii. Delivering practical support and partnering with others to promote understanding

OPEN

This is a ministry service that we directly support and deliver. It equips churches to gain an understanding of the pastoral issues surrounding unintended pregnancy, abortion and other baby loss.

During 2021-22, most of OPEN's work has taken place online. Training sessions were delivered to churches and groups of people interested in bringing a pastoral response to the issues of crisis pregnancy, abortion and other pregnancy loss. We developed a video to promote the various OPEN pastoral training sessions and a new brochure to go alongside this. Our work was recognised in an article in the Church Times that reported on the work of OPEN, and our work surrounding post-abortion struggles, both in our retreats, and in our engagement with churches on this issue.

Over 200 people joined our 'Asking for a Friend' (AFAF) sessions which have expanded to include three sessions focused on miscarriage, abortion, crisis pregnancy.

Pray for Schools

Pray for Schools is a partnership with Youth for Christ, Association of Christian Teachers, Open the Book, Prayer Spaces in Schools, Scripture Union and Free Churches Group. Its ambitious vision is for every school in the UK to be a 'prayed for' school.

During 2021-22 we saw increased numbers of schools being prayed for in England and a rise in our social media following. Work in Wales gathered momentum and a bilingual working group was formed with an enthusiastic experienced Chair. Praying on Zoom was very successful with around 10 meetings covering a broad area of prayer requests and engaging around 200 separate individuals UK-wide. Throughout the year we sent out resources to inform and encourage prayer, going to 800 email recipients in total.

Bioethics

We continued to support the work of the BioCentre through the award of a grant to examine bioethical issues. In 2021-22 the grant was used to convene, host, and summarise the work of an interfaith roundtable on assisted dying, exploring the common ethical and moral positions of Islam, Judaism, and various denominations of Christianity.

Crisis Pregnancy Advice in Northern Ireland

We continued to provide practical, in-kind and financial support for the establishment of Crisis Pregnancy Centres in Northern Ireland. These will be non-directional advice centres for women seeking advice and support, and while established and supported by Christians will present all the legal options pregnant women have available.

iv. Investing in Leadership and the Institute of Faith and Culture

The Institute of Faith and Culture and Crosslands

The Institute of Faith and Culture is an internal department within CARE set up to be distinct and separate from our campaign work and designed to administer the Leadership Programme. In the last year we continued our collaboration with Crosslands and hosted an online theology course and a book club both led by Dr Daniel Strange. We also collaborated with Crosslands on an ethics course that will be available online in 2022-23.

Trustees' report for the year ended 31 March 2022

Leadership Programme

A key purpose of Leadership Programme, the principal project of the Institute for Faith and Culture, is to equip the graduates for a future in politics, and in the wider public square. A major strength of the programme is that it also enables the graduates to form life-long bonds of friendship within the group and to start to build professional networks which will be invaluable to their careers. It is run separate from and does not have formal links with the rest of CARE's work. Leadership Programme members do not receive CARE material produced for external audiences, unless they themselves subscribe to receiving the information directly.

In the summer of 2021, the twelve 2020-21 participants completed the Leadership Programme successfully. Some remain working in Westminster in public affairs roles, while others have continued their professional careers in other fields.

The twelve placements for 2021-22 cohort have been very successful and will be completed in July 2022. They interned with Parliamentarians and NGOs. Parliamentary interns have placements with members representing the Conservative and Labour parties, and Crossbench peers. One of the marks of success for the Leadership Programme is how highly regarded the Programme's graduates have become across the sector.

European Leadership Forum (ELF)

CARE was responsible for leading the Politics and Society Network session at the European Leadership Forum 2021, which took place online. This entailed three members of staff (including the Chief Executive Officer at the time, Nola Leach), directly involved in developing the programme, delivering teaching, administering the network and mentoring participants. The CARE team was supplemented by one of our Trustees, Charles Hoare, who was paid by CARE for his time.

It was a wonderful opportunity to equip leaders to influence society through a Christian worldview and to be salt and light in their context. There were 51 high calibre participants joining us from different European countries, of which the Politics and Society Network was the largest sub-group.

ELF will return to being an in-person event in Poland in May 2022 and we will continue to support the leadership of the Politics and Society Network and send members of our Leadership Programme to the event.

Financial Practices

Fundraising Practices

The large majority of CARE's funding is received from thousands of faithful UK supporters who make regular donations, and we continue to give thanks for their generosity.

CARE's fundraising is compliant with the recognised standards of fundraising set out in the Code of Fundraising Practice. CARE participates in the Fundraising Regulator's voluntary regulatory regime. No complaints about the charity's fundraising activities were received during the 2021-22 financial year.

All requests for donations are compliant with GDPR Regulations and those responsible for fundraising are carefully monitored.

We manage all of our mailings and correspondence with supporters in line with their communication preferences. All correspondence provides the recipient with information about how they can be removed from our mailing lists. We do not undertake telephone fundraising, and we ensure that our fundraising requests are sensitive and without pressure.

Trustees' report for the year ended 31 March 2022

Financial review

During the year, CARE made a deficit on unrestricted funds of £932 (2021: £574,297 surplus). This includes the receipt of legacies totalling £65,102 (2021: £258,190). The trustees remain committed to ensuring that CARE has in place a robust budget and financial controls to ensure the delivery of CARE's objectives.

Net movement in funds for the year amounted to £14,933 net expenditure (2021: £581,718 net income). Unrestricted fund balances carried forward at the year-end were £4,421,248 (2021: £4,422,180). Restricted funds carried forward at the year-end amounted to £65,913 (2021: £79,914).

Investment policy

Under the Memorandum and Articles of Association, CARE has the power to make any investment which the trustees see fit. Since CARE intends to hold limited reserves, most funds are held in Instant Access and Deposit Accounts. Where significant money is being held in Restricted and Designated Funds, the trustees will invest in Fixed Term Accounts of up to six months.

Reserves policy

CARE has no involvement in major capital programmes, nor does it have any directly dependent beneficiaries. Therefore, the trustees feel it is inappropriate to hold significant reserves, preferring to maximise the use of funds for the advancement of CARE's charitable objectives. Consequently, the trustees intend to maintain a free reserve equivalent to three months' operating costs (approx. £450,000) within the next year. Free reserves are calculated as total general funds excluding tangible fixed assets. At the end of the year, free reserves were £1,443,458 (2021: £1,371,359). The trustees are currently reviewing their investment strategy and exploring the use of investment programmes to protect the long-term interests of the charity.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The trustees have taken all the necessary steps to make us aware, as trustees, of any relevant audit information and to establish that the auditors are aware of that information. As far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

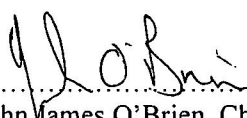
Trustees' report for the year ended 31 March 2022

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming Annual General Meeting.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Council of Management on 21st September 2022 and signed on their behalf by


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Mr John James O'Brien, Chair of trustees

Independent Auditor's Report to the Members and Trustees of CARE (Christian Action Research and Education)

Opinion

We have audited the financial statements of CARE (Christian Action Research and Education) (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

N J Wakefield

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: *6th October 2022*

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Statement of Financial Activities for the year ended 31 March 2022 (including the Income and Expenditure Account)

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME FROM:					
Donations and legacies	3	1,895,478	25,000	1,920,478	2,307,287
Charitable activities					
Influencing Public Policy	4	560	-	560	42
Investments		9,278	-	9,278	1,454
Total income		<u>1,905,316</u>	<u>25,000</u>	<u>1,930,316</u>	<u>2,308,783</u>
EXPENDITURE ON:					
Raising funds	5	220,696	-	220,696	182,216
Charitable activities					
Educating public opinion	6	710,122	9,750	719,872	644,540
Influencing public policy	6	795,848	29,251	825,099	729,850
Developing young leaders	6	217,805	-	217,805	178,259
Total expenditure		<u>1,944,471</u>	<u>39,001</u>	<u>1,983,472</u>	<u>1,734,865</u>
Net (expenditure)/income before revaluations		(39,155)	(14,001)	(53,156)	573,918
Gain on revaluation of investments		38,223	-	38,223	7,800
Net movement in funds		<u>(932)</u>	<u>(14,001)</u>	<u>(14,933)</u>	<u>581,718</u>
Total funds brought forward	15,16,17	4,422,180	79,914	4,502,094	3,920,376
Total funds carried forward	15,16,17	<u>4,421,248</u>	<u>65,913</u>	<u>4,487,161</u>	<u>4,502,094</u>

There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.


CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Balance sheet at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	2,944,183	2,965,153
Investments	10	552,225	509,445
		<u>3,496,408</u>	<u>3,474,598</u>
Current assets			
Stocks	11	1,500	1,500
Debtors	12	70,285	96,190
Cash at bank and in hand		1,035,736	1,052,200
		<u>1,107,521</u>	<u>1,149,890</u>
Creditors: Amounts falling due within one year	13	(116,768)	(122,394)
Net current assets		<u>990,753</u>	<u>1,027,496</u>
		<u>4,487,161</u>	<u>4,502,094</u>
Net assets		<u>4,487,161</u>	<u>4,502,094</u>
Represented by:			
Unrestricted funds	15	4,421,248	4,422,180
Restricted funds	17	65,913	79,914
		<u>4,487,161</u>	<u>4,502,094</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21st September 2022 and signed on their behalf by:



 Mr John James O'Brien, Chair of trustees

Company Number: 3481417

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)**Statement of Cash Flows for the Year Ended 31 March 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income for the financial year	(14,933)	581,718
Adjustments for:		
Depreciation of tangible assets	28,015	30,769
Interest received	(35)	(146)
Dividends received	(9,243)	(1,308)
Gains on investments	(38,223)	(7,800)
Decrease in trade and other debtors	25,905	3,439
Decrease in trade and other creditors	(5,626)	(33,912)
Cash from operations	(14,140)	572,760
Cash flows from investing activities		
Purchase of tangible assets	(7,045)	(8,888)
Purchase of investments	(106,624)	(479,522)
Proceeds from sale of investments	88,412	8,657
Interest received	35	146
Dividends received	9,243	1,308
Net cash from investing activities	(15,979)	(478,299)
Net (decrease)/increase in cash and cash equivalents	(30,119)	94,461
Cash and cash equivalents at start of year	1,081,752	987,291
Cash and cash equivalents at the end of the year	1,051,633	1,081,752

'Cash and cash equivalents' consist of "Cash at bank and in hand" £1,035,736 (2021: £1,052,200) and "Cash held as part of the investment portfolio" £15,897 (2021: £29,552).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

1 Company information

CARE is a company limited by guarantee and registered in England and Wales, registration number 3481417, and a charity registered in England and Wales number 1066963 and registered in Scotland number SCO38911. The registered office is 53 Romney Street, Westminster, London SW1P 3RF.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

CARE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have agreed detailed budgets for the year ended 31 March 2023. Both sources of income and types of expenditure have been reviewed and the trustees have also considered the charity's working capital and capital expenditure requirements. As a result of the foregoing the trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

1.2 Fixed assets and depreciation

Depreciation is provided by the charity to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold buildings	- 50 years
Office equipment	- 7 years
Motor vehicles	- 4 years
Computer equipment	- 4 years

Provision is made for depreciation on the freehold property but not the related land. The freehold building was independently revalued in December 2012 and the market value was deemed to be £3,095,000. The trustees consider that £890,000 of this revaluation relates to the cost of the building and therefore this amount has been depreciated accordingly.

1.3 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.4 Pension costs

The charity does not operate its own scheme. Contributions are made to a group personal pension scheme. The amount charged to the Statement of Financial Activities represents the contributions payable to such schemes in respect of the accounting period and amounted to £96,343 (2021: £97,394).

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

1.6 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies are recognised as income when it can reasonably be assumed that the charity is entitled to the legacy and the amount can be estimated with sufficient reliability.

1.7 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Expenditure has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular activities, they have been allocated to activities on a basis consistent with the use of resources. Central overhead costs are allocated to charitable activities and costs of raising funds on the basis of their use of central support services.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Governance costs are the costs associated with the governance arrangements of the Charity, as opposed to the direct management functions inherent in raising funds or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day, management of the Charity's activities.

Support costs represent the staffing and associated costs of finance, personnel and general administration and are allocated across the categories of charitable activities, governance costs and the costs of raising funds. The basis of the cost allocation has been explained in note 7 to the financial statements.

Certain expenditure is directly attributable to specific activities and these have been included in the cost of these activities. Certain other costs, which are attributable to more than one activity, are apportioned across activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Where information about the aims, objectives and projects of the charity is provided in the content of fundraising material in an educational manner, these costs are apportioned to charitable activities.

Irrecoverable VAT is charged as a cost in the Statement of Financial Activities, and apportioned across activities. Irrecoverable VAT in respect of the accounting period amounted to £56,057 (2021: £55,261).

1.8 Investments

Investments are stated in the balance sheet at their market value as at the balance sheet date. All movements in value arising from investment changes or revaluation are shown in the Statement of Financial Activities.

Realised gains or losses on investments are calculated as the difference between the disposal proceeds and market value at the beginning of the year. Unrealised gains or losses are derived from the movement in market values during the year.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

1.9 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used, in accordance with the objects of the charity, at the discretion of the trustees,
- Unrestricted designated funds – these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects,
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10 Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents and trade and other creditors.

1.11 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

1.12 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand. For the purpose of the statement of cashflows, cash and cash equivalents are net of bank overdrafts which are payable on demand.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

2 Net movement in funds

The net movement in funds for year is stated after charging:

	Total 2022 £	Total 2021 £
Auditors' remuneration	7,795	7,200
Depreciation	28,015	30,769
Staff Pension Costs	96,343	97,394
Lease Payments	19,266	17,354
	<u> </u>	<u> </u>

All income was received from activities within the United Kingdom.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Regular donations	974,753	-	974,753	981,162
Legacies	65,102	-	65,102	258,190
Other donations	851,458	25,000	876,458	1,021,109
	<u>1,891,313</u>	<u>25,000</u>	<u>1,916,313</u>	<u>2,260,461</u>
Government grants	4,165	-	4,165	46,826
	<u>1,895,478</u>	<u>25,000</u>	<u>1,920,478</u>	<u>2,307,287</u>

Regular donations are those received by Direct Debit, bank standing order and other regular giving mechanisms. Legacies were all received in the year.

Total donations in 2020-21 were £2,307,287 split £981,162 unrestricted "Regular Donations", £258,190 unrestricted "Legacies", £1,001,609 unrestricted "Other Donations", £19,500 restricted "Other Donations" and £46,826 were unrestricted "Government Grants".

Tax recoverable in respect of donations amounted to £241,527 (2021: £247,326) and this has been included in the relevant categories of income.

4 Income from charitable activities

	Sales of educational material £	Unrestricted Total 2022 £	Total 2021 £
Influencing public policy	560	560	42
	<u>560</u>	<u>560</u>	<u>42</u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

5 Raising funds

	Unrestricted	
	Total	Total
	2022	2021
	£	£
Regular donations	110,286	86,178
Legacies	6,476	5,439
Other donations	99,088	89,692
	<u>215,850</u>	<u>181,309</u>
Investment management costs	4,846	907
	<u>220,696</u>	<u>182,216</u>

Included in the above are support costs of £51,082 (2021: £39,137).

6 Charitable activities

	Staff	Other	Total	Support	Total	Total
	costs	costs	direct	costs	2022	2021
	£	£	costs	£	£	£
Educating public opinion	306,500	243,788	550,288	169,584	719,872	644,540
Influencing public policy	448,619	185,659	634,278	190,821	825,099	729,850
Developing young leaders	69,344	96,456	165,800	52,005	217,805	178,259
	<u>824,463</u>	<u>525,903</u>	<u>1,350,366</u>	<u>412,410</u>	<u>1,762,776</u>	
Total 2022	<u>824,463</u>	<u>525,903</u>	<u>1,350,366</u>	<u>412,410</u>		
Total 2021	<u>757,538</u>	<u>420,477</u>	<u>1,178,015</u>	<u>374,634</u>		<u>1,552,649</u>

7 Support costs

	Governance	Management & Finance	Information Technology	Human Resources	Facilities	Total
	£	£	£	£	£	2022
						£
Educating public opinion	6,893	90,018	22,875	7,870	41,928	169,584
Influencing public policy	7,797	101,827	25,873	9,840	45,484	190,821
Developing young leaders	2,324	30,353	7,712	1,968	9,648	52,005
	<u>17,014</u>	<u>222,198</u>	<u>56,460</u>	<u>19,678</u>	<u>97,060</u>	<u>412,410</u>
Raising funds	2,309	30,152	7,661	2,952	8,008	51,082
	<u>19,323</u>	<u>252,350</u>	<u>64,121</u>	<u>22,630</u>	<u>105,068</u>	<u>463,492</u>

Management & governance, finance, information technology and facilities costs are allocated on the basis of expenditure, whilst human resources costs are allocated on the basis of head count.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)
Notes to the financial statements for the year ended 31 March 2022

8 Staff numbers and costs

	2022	2021
	Number	Number
The average number of staff employed during the year was 25 (2021: 24).		
The average number of full time equivalent staff employed by the charity during the year, analysed by category, including support staff was as follows:		
Influencing public policy	10	10
Educating public opinion	9	9
Developing young leaders	2	2
	<hr/>	<hr/>
	21	21
Costs of raising voluntary income	3	2
	<hr/>	<hr/>
	24	23
	<hr/>	<hr/>

Staff numbers include support staff allocated to the various activities.

The aggregate payroll costs were:	£	£
Wages and salaries	917,328	851,576
Social security costs	95,950	86,598
Pension costs	96,343	97,394
Redundancy	17,940	-
	<hr/>	<hr/>
	1,127,561	1,035,568
	<hr/>	<hr/>

	2022	2021
	Number	Number
£60,001 - £70,000	0	0
£70,001 - £80,000	0	1
	<hr/>	<hr/>

Pension contributions of £7,260 were made in 2020-21 on behalf of this employee.

No trustee received any remuneration in their role as trustee during the year (2021: none). Note 21 gives details of amounts paid to trustees for other services provided during the year.

No trustee received reimbursed expenses in the financial year (2021: none).

The total employment benefits, including employer pension contributions, of the key management personnel of the charity were £148,469 (2021: £131,868).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

9 Fixed assets

	Freehold property £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	3,095,000	69,628	52,345	3,216,973
Additions	-	-	7,045	7,045
At 31 March 2022	3,095,000	69,628	59,390	3,224,018
Depreciation				
At 1 April 2021	146,850	63,884	41,086	251,820
Charge for the year	17,800	2,871	7,344	28,015
At 31 March 2022	164,650	66,755	48,430	279,835
Net book values				
At 31 March 2022	2,930,350	2,873	10,960	2,944,183
At 31 March 2021	2,948,150	5,744	11,259	2,965,153

The freehold building was re-valued at £3,095,000 on the basis of four independent local agents' estimated valuations received in December 2012. The trustees reviewed the valuation at 31 March 2016 by comparison to local property prices and consider that the valuation in the financial statements remains appropriate. On the transition to the Charities SORP (FRS102), the trustees decided to treat this value as the deemed cost of the property.

There is an equity mortgage secured against the property which is disclosed within creditors in note 13.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

10 Fixed Asset Investments

	2022 £	2021 £
Market Value		
Listed investments:		
Opening market value	479,893	1,228
Additions	106,624	479,522
Disposals proceeds	(88,412)	(8,657)
Portfolio revaluation	38,223	7,800
	<u>536,328</u>	<u>479,893</u>
Cash held as part of portfolio	15,897	29,552
	<u>552,225</u>	<u>509,445</u>

All investments are held primarily to provide an investment return for the charity.

11 Stocks

	2022 £	2021 £
Books and DVDs	<u>1,500</u>	<u>1,500</u>

12 Debtors

	2022 £	2021 £
Due within one year:		
Gift Aid Recoverable	37,995	44,842
Prepayments and accrued income	25,364	28,133
Other debtors	<u>6,926</u>	<u>23,215</u>
	<u>70,285</u>	<u>96,190</u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

13 Creditors: Amounts falling due within one year

	2022 £	2021 £
Equity Mortgages	35,336	35,336
Trade creditors	34,263	37,359
Social security costs	26,308	24,716
Pension contributions payable	234	200
Other creditors	6,000	6,000
Accruals and deferred income	14,627	18,783
	<u>116,768</u>	<u>122,394</u>

14 Leasing commitments

The charity's future minimum operating lease payments are as follows:

	2022 £	2021 £
Within one year	8,063	5,994
Between one and five years	8,080	7,136
	<u> </u>	<u> </u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

15 Unrestricted funds

	General fund £	Designated fund £	Total £
Balance at 1 April 2021	4,301,176	121,004	4,422,180
Net income/(expenditure) in the year	46,906	(86,061)	(39,155)
Transfers between funds	(34,000)	34,000	-
Gain on revaluation of investments	38,223	-	38,223
Balance at 31 March 2022	<u>4,352,305</u>	<u>68,943</u>	<u>4,421,248</u>

16 Designated funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Romney Street	5,004	-	(1,209)	-	3,795
Northern Ireland	6,000	-	-	(6,000)	-
After Work	10,000	-	-	(10,000)	-
End of Life Campaign	100,000	-	(84,852)	-	15,148
Church Leaders Relationships	-	-	-	50,000	50,000
	<u>121,004</u>	<u>-</u>	<u>(86,061)</u>	<u>34,000</u>	<u>68,943</u>

The equity investors were repaid in June 2013 and the Romney Street fund is to provide for future upkeep and development of the building.

The Northern Ireland Fund is for the development of the work in Northern Ireland.

The After Work fund is to support Afterwork, an online resource seeking to resource, challenge and enrich the active retired to live life to the full serving their church and community.

The End of Life Campaign fund is to spearhead CARE's work to prevent a change in the law on Physician Assisted Suicide and promote good palliative care across the UK.

The Church Leaders Relationship fund is to develop our work with church leaders.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

17 Restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
IFC Development Fund	54,208	-	-	-	54,208
Relationships & Sex Education	6,825	-	(6,825)	-	-
End of Life	2,920	-	(2,920)	-	-
P Word	5,281	-	-	-	5,281
Northern Ireland	8,505	25,000	(27,081)	-	6,424
Other	2,175	-	(2,175)	-	-
	<u>79,914</u>	<u>25,000</u>	<u>(39,001)</u>	<u>-</u>	<u>65,913</u>

The IFC Development fund is to cover the costs of ongoing work with the Alumni.

The Relationships & Sex Education fund is to support CARE's campaigning work to uphold parental Rights with regard to proposals for mandatory Relationships and Sex Education and especially provide a resource for parents on how to engage with their local schools.

The End of Life fund is for research into the care of the elderly and it feeds into work on end of life issues.

The P Word fund is to give the latest information and provide resources for those in church leadership to help those struggling with issues around pornography.

The Northern Ireland fund is to train volunteers and establish pregnancy crisis centres to support those facing an unplanned pregnancy or post abortion issues.

18 Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	2,944,183	-	-	2,944,183	2,965,153
Investments	552,225	-	-	552,225	509,445
Cash at bank and in hand	900,880	68,943	65,913	1,035,736	1,052,200
Other net current (liabilities)	(44,983)	-	-	(44,983)	(24,704)
	<u>4,352,305</u>	<u>68,943</u>	<u>65,913</u>	<u>4,487,161</u>	<u>4,502,094</u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

19 Company limited by guarantee

The company is limited by guarantee and so has no share capital. The members of the charitable company have agreed to contribute up to £10 each in the event of the dissolution of the company.

20 Controlling parties

In the opinion of the Council of Management there is no single ultimate controlling party of the charity.

21 Related parties

The charity is connected with the following organisations:-

CARE Campaigns is connected to CARE as all of the trustees of CARE are directors of CARE Campaigns, which was dormant during the year.

Jersey Road Ltd is a specialist PR and media consultancy company. CARE trustee Gareth Russell is a director of the company and provides specialist consultancy services to CARE in this area, for a very reasonable fee, compared to market value. The total amount paid to Jersey Road Ltd during the financial year was £2,400 (2021: £15,000). CARE owed Jersey Road Ltd £nil at the year-end (2021: £nil).

Charlie Hoare is a trustee of the charity and he provides advice on public policy matters at a fee below the market rate. The total amount paid to Charlie Hoare during the financial year was £4,200 (2021: £3,434). CARE owed Charlie Hoare £nil at the year-end (2021: £nil).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2022

22 Statement of Financial Activities for the year ended 31 March 2021 (including the Income and Expenditure Account)

	Unrestricted funds £	Restricted funds £	Total 2021 £
INCOME FROM:			
Donations and legacies	2,287,787	19,500	2,307,287
Charitable activities			
Influencing Public Policy	42	-	42
Developing Young Leaders	-	-	-
Investments	1,454	-	1,454
Total income	<u>2,289,283</u>	<u>19,500</u>	<u>2,308,783</u>
EXPENDITURE ON:			
Raising funds	182,216	-	182,216
Charitable activities			
Educating public opinion	634,206	10,334	644,540
Influencing public policy	728,105	1,745	729,850
Developing young leaders	178,259	-	178,259
Total expenditure	<u>1,722,786</u>	<u>12,079</u>	<u>1,734,865</u>
Net income before transfers	566,497	7,421	573,918
Transfers between funds	-	-	-
Net income before revaluations	<u>566,497</u>	<u>7,421</u>	<u>573,918</u>
Gain on revaluation of investments	7,800	-	7,800
Net movement in funds	<u>574,297</u>	<u>7,421</u>	<u>581,718</u>
Total funds brought forward	<u>3,847,883</u>	<u>72,493</u>	<u>3,920,376</u>
Total funds carried forward	<u><u>4,422,180</u></u>	<u><u>79,914</u></u>	<u><u>4,502,094</u></u>