

Annual Report & Financial Statements

For the year ended 31 March 2021

**CARE (CHRISTIAN ACTION
RESEARCH AND EDUCATION)**

<u>Contents</u>	<u>Page</u>
Charity information	1
Trustees' report	2 - 10
Independent auditor's report	11-14
Statement of Financial Activities	15
Balance sheet	16
Statement of Cash Flows	17
Notes to the financial statements	18 – 30

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Charity information

Charity registration number: 1066963

Scottish charity registration number: SC038911

Company registration number: 3481417

Registered office: 53 Romney Street
Westminster
London
SW1P 3RF

Bankers: Lloyds TSB plc
Westminster House
4 Dean Stanley Street
London
SW1P 3HU

Co-operative Bank Plc
62-64 Southampton Row
Holborn
London
WC1B 4ND

Auditors: Mazars LLP
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey
SM1 4FS

Solicitors: Monro Fisher Wasbrough
8 Great James Street
London
WC1N 3DF

Trustees' report for the year ended 31 March 2021

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Governing document

CARE (Christian Action Research & Education) is a registered charity both in England & Wales and Scotland and a company limited by guarantee.

The organisation's governing documents are its Memorandum and Articles of Association dated 8 December 1997, which were last amended on 28 March 2007.

Council of Management (Trustees)

The members of the Council of Management are its directors for the purpose of company law and trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year are:

Mr John O'Brien (Chair of trustees)

Mr Michael Green

Mr Charlie Hoare

Mrs Lucy Rochelle

Mr Charles Trefusis

Mr Gareth Russell

In the event of a winding up of the charity, each member is liable to contribute an amount not exceeding £10. The members are also its trustees and therefore at the year end the number of members was six.

The following non-members attend the Council of Management by invitation:

Rev Lyndon Bowring (Chairman of CARE)

Mrs Nola Leach (Chief Executive and Company Secretary of CARE)

Appointment of Trustees

The Chair of trustees is nominated by the Council of Management. Two trustees are elected or re-elected annually by the unanimous decision of the members attending the Annual General Meeting and serve for a period of three years. All members are circulated with invitations to nominate trustees, prior to the AGM.

Trustee induction and training

New trustees will undergo an induction day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Council of Management and decision-making processes. They will meet key employees and other trustees. Ongoing trustee training is provided as required, on an ad hoc basis.

Trustees' report for the year ended 31 March 2021

Organisation

The Council of Management administers the charity and meets quarterly to be kept informed of developments, review the Chief Executive's report and monitor the operation of the charity, ensuring good governance. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity in conjunction with the Chairman. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance.

Remuneration of the Executive Team is approved by the Council of Management and is reviewed annually and normally increased in accordance with average earnings. The Council of Management benchmark the Executive Team pay against pay levels in other charities of a similar size and activity, to ensure that the remuneration set is fair and appropriate. The remuneration of all other staff is approved by the Executive Team within annual parameters set by the Council of Management. The Executive Team withdraw from any discussion of their own terms of service.

Related parties

Some of the trustees of CARE are also trustees of BioCentre UK (but note that BioCentre UK operates independently from the control of CARE, preparing its own budget, controlling its own finances and follows a clear and distinctive agenda). This year, CARE trustee Gareth Russell provided specialist communications and PR consultancy services to CARE through his company Jersey Road Limited and Charlie Hoare provided public policy advice to CARE. Transactions with these related parties are disclosed in note 21 of these accounts.

Risk management

The annual risk review was conducted in March 2021. The following mitigating actions will continue:

- To work closely with stakeholders to maintain CARE's reputation,
- To develop robust crisis communications procedures with the help of PR professionals,
- To review our fundraising activities to increase the level of our supporters and income,
- To create strategies to engage with younger supporters,
- To maintain tight financial controls on unbudgeted expenditure,
- To keep our buildings in good repair and undertake regular reviews of our fire, health and safety and terrorist attack procedures,
- To undertake regular monitoring of our IT systems and ensure a backup agreement is in place with our IT support provider,
- To regularly monitor our activity within the political arena and of the CARE Leadership Programme, to ensure that both operate in line with our charitable objectives and Charity Commission guidance.

The aims and objectives of CARE

CARE is a registered Christian charity providing resources and helping to bring Christian insight and experience to matters of public policy and practical caring initiatives, particularly on behalf of the most needy.

The charity's trustees have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to Public Benefit guidance issued by the Charity Commission and have taken account of it in planning future activities. The trustees do not receive any private benefit from the charity, other than set out in note 21.

Trustees' report for the year ended 31 March 2021

The aims of CARE are:

- To educate the Church and society on issues relating to the value of life from its beginning to its natural end.
- To create a society where there is a greater respect for human life and where the family and marriage are honoured and supported.
- To maintain a reasoned and compassionate voice to government and society on crucial issues in relation to the family, education, citizenship, bioethics and the media within the UK and beyond.

The strategies used by CARE to achieve its aims are:

- The combination of practical caring initiatives with policy research on social and ethical issues.
- The educating and resourcing of the Christian community so that they are active and equipped to take action in key areas of concern in a changing society.
- The encouragement of community engagement resulting in action, whether caring initiatives or involvement in local or national politics.

CARE measures the success of its strategies by setting objectives at the beginning of each year to progress its strategy and by reviewing progress on a regular basis. This is done based on both specific measurable targets and using feedback from supporters and those benefiting from CARE's work.

The main objectives undertaken by CARE last year for the public benefit were:

- To increase the effectiveness of CARE's public profile in the media and with our stakeholders, to educate public opinion and enable the Church to be informed, active and equipped.
- To use supporter mailings; online events and increased social media reach to inform and equip supporters.
- To continue the development of resource and events for Millennials to enable them to influence society for good.
- To develop twelve young leaders through CARE's Leadership Programme equipping them to take a well formed Christian worldview into positions of future leadership.
- To develop informal and formal mentoring amongst the Alumni of the Leadership Programme to better equip them for public service.
- To produce and publish research on family and marriage; bioethics, including beginning and end of life issues; internet safety; relationships and sex education: internet gambling and religion and public life in order to brief, educate and equip the church and policy makers.
- To host roundtable discussions within the faith communities to educate, equip and promote debate on ethical issues facing society.
- To resource the policy officers of the new church streams.

Trustees' report for the year ended 31 March 2021

The achievements against these objectives were:

- A dedicated Press Officer was appointed to increase coverage of CARE activity in the Media. As face-to-face supporter events could not take place because of the Covid restrictions, seven "CARE Sessions", some of which were interactive, went live. The new website was further developed with a redesigned news section and the provision of a resource hub. A suite of prayer resources was published. Each of these developments were to inform and actively empower and equip supporters to take action.
- The effectiveness of CARE's digital presence was enhanced by the appointment of a Digital Campaigner. The plans were consolidated to ensure sustainable growth. The three FaceBook channels were merged to enable greater engagement. Mailings continued to be refined to meet supporter needs.
- Further planning took place with regard to engagement with Millennials especially through the more accessible nature of the communication undertaken.
- 12 young leaders graduated from CARE's Leadership Programme equipping them to take a well-formed Christian worldview into positions of future leadership.
- The Opportunities for mentoring were hampered by Covid restrictions but some informal and formal mentoring took place amongst the Alumni of the Leadership Programme to better equip them for public service.
- The production and publication of research papers on the tax systems affecting marriage; human trafficking and prostitution; bioethics including beginning and end of life issues; internet safety; internet gambling; relationships education and religion and public life to brief, educate and inform the church and policy makers.
- A Faith Leaders Roundtable on end-of-life issues to educate, equip and promote debate on ethical issues facing society took place.

Summary of Achievements

Our main activities are described below. All our charitable activities focus on bringing Christian insight and experience to matters of public policy and practical caring initiatives and are undertaken to further our charitable objectives for the public benefit.

1. Influencing Public Policy

Abortion

We worked exhaustively on a range of fronts over this period to oppose a further liberalisation of abortion laws. In contributing to the debate, we produced research, submitted evidence and lobbied to provide for the better care of and information for women facing an unplanned pregnancy or post abortion trauma and the protection of those with disabilities.

With our understanding of the political systems, working across the political parties we provided input into the Northern Ireland Regulations; the Domestic Abuse Bill; Telemedicine abortion provisions. We also worked with partner organisations organising round table discussions about violence against women.

Trustees' report for the year ended 31 March 2021

End of Life

As with abortion we worked with partner organisations to influence the debate about a law change on Physician Assisted Suicide highlighting the duty of the law to protect the vulnerable. In this connection we worked with our supporters helping them to engage constructively in the debate.

Family and Marriage

We published *the Taxation of Families International Comparisons 2019* highlighting the discriminatory nature of the UK tax system, particularly for single earner families. We inputted into debates about domestic abuse and cohabitation illustrating the role marriage can play. For our supporters we celebrated and promoted Marriage Week 2020.

We engaged with the Gambling Health Alliance committed to addressing the public health implications of liberal gambling laws. We launched *the Gambling Laws a Time for Change* campaign ahead of the Governments review of the Gambling Act. 2005.

Freedom of Religion and Belief

We submitted evidence to several consultations and inquiries especially in relation to the Prevent guidance; Hate Crime and the Faith Engagement Review.

Human Trafficking

Working with third sector stakeholders we contributed research on the Immigration and Security Bill, furthered the progress of the Modern Slavery Victim Support Bill.

We provided further research into links between pornography, abuse and domestic violence. Using polling we were able to illustrate that there is strong public support for age verification measures to access harmful content.

2. Educating Public Policy

Engaging in the media

From articles published in The Times, The Scotsman, The Critic, to media interviews for Premier Christian Radio, BBC local and national stations, CARE spoke out, bringing our policy expertise to bear on a range of causes. CARE spokespeople have appeared in nearly all the national press at some point, from the Telegraph to the Mirror, as well as in the media in Northern Ireland and Scotland.

Digital Communications

As events moved online, our social media channels have been put to greater use, giving us an even stronger voice in the public square. From new podcasts, greater use of YouTube and Facebook to Q&A Sessions and prayer gatherings, this last year has seen us adapt well to continue communicating through various lockdowns. This has enabled greater supporter engagement e.g. over 500 people registered to attend over a 4-week period unpacking topics like Christians & Politics: Why Our Engagement In Politics Is Vital, Compassionate Campaigning On Abortion, Human Trafficking: Understanding The Challenges & Seeking Justice. Specific CARE Prayer Gatherings for supporters were well attended.

We have also continued to invest in our new website, launched in January last year and through it helped supporters to engage with the political processes. The news section has been vastly improved, and we've also created an attractive new template for our long reads, which take you behind some of the causes we're working on. With hundreds of thousands of users and page views, the website is establishing itself a vital resource for our supporters and many others. Plans are afoot to bring further improvements over the next 12 months.

Trustees' report for the year ended 31 March 2021

Digital Communications (continued)

More people have signed up for CARE's email updates, especially our weekly email, Impact Direct. Our Facebook page has more than 18,000 subscribers and we also relaunched our YouTube channel which is proving very popular. CARE is also active on Twitter and Instagram, cumulatively reaching tens of thousands of people online.

Church Engagement

With the pandemic, most speaking engagements were postponed and face to face meetings with leaders happened online. Speaking engagements which did take place were pre-recorded. Courses were produced and delivered online e.g., on pastoral care.

Prayer Resources were produced - CARE's Ten Ways to Pray booklet series continued to be very popular, with supporters ordering multiple copies. We produced a further three versions. The first was focused on Coronavirus, the second on Freedom of Speech and was sent with Lyndon's June letter. The third was focused on Europe and was sent with Nola's August letter. The Ten Ways to Pray series has since evolved into Ways to Pray. We have created a Ways to Pray for CARE, which followed a seven-day format. On top of this, we have produced a Ways to Pray for Schools, in conjunction with the organisation Pray for Schools.

In 2020 148,397 letters were mailed to supporters, 16,500 of these were for each of Lyndon's letters; 16,800 for the Prayer Diary; 16,000 for Nola's letters and 20,587 Call to Action letters. From January to April 2021 16,705 for each Prayer Diary were mailed and 17,372 Lyndon letters.

At the end of the financial year, we wrote to our supporters to update them on their giving over the previous year, including how much we were able to additionally claim through Gift Aid. The letter was adapted this year to have a much greater focus on the thank you which took the form of a personalised letter from Lyndon and Celia, with the tax receipt to be displayed on the reverse. We personalised the letters dependent on the giver type and were able to encourage givers to give differently to how they currently are, i.e., one-off givers to consider regular giving. We also designed and enclosed a postcard of bible verse art, and a further thank you note from the wider CARE team. This hit doormats on 17-19 May 2021.

3. Praying for Schools

Pray for Schools (PFS), chaired by CARE's Prayer Coordinator Celia Bowring, is a partnership with Youth for Christ, Association of Christian Teachers, Open the Book, Prayer Spaces in Schools, Scripture Union and Free Churches Group. Its ambitious vision is for every school in the UK to be a 'prayed for' school. Around 850 individuals and prayer groups are currently registered - covering around 2500 schools in England and Wales. Social media platforms have grown, with 1500 followers on Facebook and 625 on Twitter.

In September, on the occasion of 'Back to School with God' and Education Sunday, PFS launched a new video encouraging people to prayer walk around their school neighbourhoods. 'Ten Ways to Pray for Schools,' an online resource was also created, and several local groups used it as a basis for online prayer meetings and within their publications. We saw encouraging growth in Wales as key organisations participated in the prayer zooms, expressing a desire to push forward with our aim to cover every Welsh school in prayer.

Trustees' report for the year ended 31 March 2021

4. Investing in Leadership

We aim to equip the Leadership Programme graduates with a deeper spiritual, academic, and practical understanding of the world, along with an appreciation of what is involved in leadership. The programme enables the graduates to form life-long bonds of friendship within the group and to start to build professional networks which will be invaluable to their careers.

The CARE Leadership Programme is run separately and independently from CARE's campaigning and public affairs work. This is clearly stated in the Leadership Programme brochure and on the website. Although usually linked to politics, the Programme is not a party-political project: as a charity CARE is independent of any political party and the Programme seeks to place interns across the political spectrum. CARE's Public Affairs Team who are involved in political campaigning in support of CARE's charitable objects are not permitted to proactively contact any graduate on the programme, with regard to any of CARE's campaigning work, or to request a graduate to undertake lobbying activities whilst in his/her placement. Graduates on the Programme do not work for CARE and are not permitted to lobby on CARE's behalf.

Alongside the placement, there is a weekly teaching programme helping the graduates think through what it means to be a leader and a Christian in the political sphere. Regular written and verbal assessments consolidate their learning, and test and strengthen skills applicable to a workplace environment.

The Leadership Programme is a purely voluntary educational programme. There were twelve graduate placements across all the main parties.

5. OPEN: Equipping churches to gain an understanding of the pastoral issues surrounding unintended pregnancy, abortion and other baby loss.

Due to Covid restrictions, all of OPEN's speaking engagements and retreat events during this time were sadly cancelled. But the work has continued to develop online, especially in the area of church leaders' and pastoral workers' training events which have included daytime and evening training sessions with pastoral teams based in the Midlands, London, in Scotland; a training session with medical students at Sheffield University and 'Asking for a Friend' lunchtime one- hour sessions in the form of a conversation, exploring the help available for those who have experienced miscarriage and abortion. This is a format OPEN is hoping to develop further.

Financial review

During the year, CARE made a surplus on unrestricted funds of £574,297 (2020: £50,366 deficit). This includes the receipt of legacies totalling £258,190 (2020: £215,123). The trustees remain committed to ensuring that CARE has in place a robust budget and financial controls to ensure the delivery of CARE's objectives.

Total net income for the year amounted to £581,718 (2020: £46,258 net expenditure). Unrestricted fund balances carried forward at the year-end were £4,422,180 (2020: £3,847,883). Restricted funds carried forward at the year-end amounted to £79,914 (2020: £72,493).

Investment policy

Under the Memorandum and Articles of Association, CARE has the power to make any investment which the trustees see fit. Since CARE intends to hold limited reserves, most funds are held in Instant Access and Deposit Accounts. Where significant money is being held in Restricted and Designated Funds, the trustees will invest in Fixed Term Accounts of up to six months.

Trustees' report for the year ended 31 March 2021

Fundraising Practices

CARE's fundraising is compliant with the recognised standards of fundraising set out in the Code of Fundraising Practice. CARE participates in the Fundraising Regulator's voluntary regulatory regime. No complaints about the charity's fundraising activities were received during the financial year.

All requests for donations are compliant with GDPR Regulations and those responsible for fundraising are carefully monitored.

We manage all of our mailings and correspondence with supporters in line with their communication preferences. All correspondence provides the recipient with information about how they can be removed from our mailing lists. We do not buy in data or share our data with others, do not undertake telephone fundraising, and ensure that our fundraising requests are sensitive and without pressure.

Reserves policy

CARE has no involvement in major capital programmes, nor does it have any directly dependent beneficiaries. Therefore, the trustees feel it is inappropriate to hold significant reserves, preferring to maximise the use of funds for the advancement of CARE's charitable objectives. Consequently, the trustees intend to maintain a free reserve equivalent to three months' operating costs (approx. £450,000) within the next year. Consolidated free reserves are calculated as total general funds excluding tangible fixed assets, long term creditors and also mortgage creditors due less than one year. At the end of the year, the consolidated free reserves were £1,371,359 (2020: £885,181). The trustees are currently reviewing their investment strategy and exploring the use of investment programmes to protect the long-term interests of the charity.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of their income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The trustees have taken all the necessary steps to make us aware, as trustees, of any relevant audit information and to establish that the auditors are aware of that information. As far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

Trustees' report for the year ended 31 March 2021

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming Annual General Meeting.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Council of Management on 16th September 2021 and signed on their behalf by



.....
Mr John James O'Brien, Chair of trustees

Independent Auditor's Report to the Members and Trustees of CARE (Christian Action Research and Education)

Opinion

We have audited the financial statements of CARE (Christian Action Research and Education) (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:


Nicola Wakefield (Nov 12, 2021 16:00 GMT)

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 12-Nov-2021

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Statement of Financial Activities for the year ended 31 March 2021 (including the Income and Expenditure Account)

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME FROM:					
Donations and legacies	3	2,287,787	19,500	2,307,287	2,041,437
Charitable activities					
Influencing Public Policy	4	42	-	42	4,335
Investments		1,454	-	1,454	4,246
Total income		<u>2,289,283</u>	<u>19,500</u>	<u>2,308,783</u>	<u>2,050,018</u>
EXPENDITURE ON:					
Raising funds	5	182,216	-	182,216	255,676
Charitable activities					
Educating public opinion	6	634,206	10,334	644,540	884,283
Influencing public policy	6	728,105	1,745	729,850	722,867
Developing young leaders	6	178,259	-	178,259	232,654
Total expenditure		<u>1,722,786</u>	<u>12,079</u>	<u>1,734,865</u>	<u>2,095,480</u>
Net income/(expenditure) before revaluations		566,497	7,421	573,918	(45,462)
Gain/(Loss) on revaluation of investments		7,800	-	7,800	(796)
Net movement in funds		<u>574,297</u>	<u>7,421</u>	<u>581,718</u>	<u>(46,258)</u>
Total funds brought forward	15,16,17	<u>3,847,883</u>	<u>72,493</u>	<u>3,920,376</u>	<u>3,966,634</u>
Total funds carried forward	15,16,17	<u><u>4,422,180</u></u>	<u><u>79,914</u></u>	<u><u>4,502,094</u></u>	<u><u>3,920,376</u></u>

There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Balance sheet at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,965,153	2,987,034
Investments	10	509,445	1,228
		<u>3,474,598</u>	<u>2,988,262</u>
Current assets			
Stocks	11	1,500	1,500
Debtors	12	96,190	99,629
Cash at bank and in hand		1,052,200	987,291
		<u>1,149,890</u>	<u>1,088,420</u>
Creditors: Amounts falling due within one year	13	(122,394)	(156,306)
Net current assets		<u>1,027,496</u>	<u>932,114</u>
		<u>4,502,094</u>	<u>3,920,376</u>
Net assets		<u>4,502,094</u>	<u>3,920,376</u>
Represented by:			
Unrestricted funds	15	4,422,180	3,847,883
Restricted funds	17	79,914	72,493
		<u>4,502,094</u>	<u>3,920,376</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16th September 2021 and signed on their behalf by:



.....
Mr John James O'Brien, Chair of trustees

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)**Statement of Cash Flows for the Year Ended 31 March 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) for the financial year	581,718	(46,258)
Adjustments for:		
Depreciation of tangible assets	30,769	23,346
Interest received	(146)	(134)
Dividends received	(1,308)	-
(Gains)/Losses on investments	(7,800)	796
Decrease/(Increase) in trade and other debtors	3,439	(17,488)
(Decrease)/Increase in trade and other creditors	(33,912)	1,020
	<hr/>	<hr/>
Cash from operations	572,760	(38,718)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible assets	(8,888)	(13,057)
Purchase of investments	(479,522)	-
Proceeds from sale of investments	8,657	-
Interest received	146	134
Dividends received	1,308	-
	<hr/>	<hr/>
Net cash from investing activities	(478,299)	(12,923)
	<hr/>	<hr/>
Net increase(decrease) in cash and cash equivalents	94,461	(51,641)
	<hr/>	<hr/>
Cash and cash equivalents at start of year	987,291	1,038,932
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,081,752	987,291
	<hr/>	<hr/>

‘Cash and cash equivalents’ consist of “Cash at bank and in hand” £1,052,200 (2020: £987,291) and “Cash held as part of the investment portfolio” £29,552 (2020: £nil).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

1 Company information

CARE is a company limited by guarantee and registered in England and Wales, registration number 3481417, and a charity registered in England and Wales number 1066963 and registered in Scotland number SCO38911. The registered office is 53 Romney Street, Westminster, London SW1P 3RF.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

CARE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have agreed detailed budgets for the year ended 31 March 2022. Both sources of income and types of expenditure have been reviewed and the trustees have also considered the charity's working capital and capital expenditure requirements. As a result of the foregoing the trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

1.2 Fixed assets and depreciation

Depreciation is provided by the charity to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold buildings	- 50 years
Office equipment	- 7 years
Motor vehicles	- 4 years
Computer equipment	- 4 years

Provision is made for depreciation on the freehold property but not the related land. The freehold building was independently revalued in December 2012 and the market value was deemed to be £3,095,000. The trustees consider that £890,000 of this revaluation relates to the cost of the building and therefore this amount has been depreciated accordingly.

1.3 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.4 Pension costs

The charity does not operate its own scheme. Contributions are made to a group personal pension scheme. The amount charged to the Statement of Financial Activities represents the contributions payable to such schemes in respect of the accounting period and amounted to £97,394 (2020: £93,438).

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

Notes to the financial statements for the year ended 31 March 2021

1.6 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies are recognised as income when it can reasonably be assumed that the charity is entitled to the legacy and the amount can be estimated with sufficient reliability.

1.7 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Expenditure has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular activities, they have been allocated to activities on a basis consistent with the use of resources. Central overhead costs are allocated to charitable activities and costs of raising funds on the basis of their use of central support services.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Governance costs are the costs associated with the governance arrangements of the Charity, as opposed to the direct management functions inherent in raising funds or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day, management of the Charity's activities.

Support costs represent the staffing and associated costs of finance, personnel and general administration and are allocated across the categories of charitable activities, governance costs and the costs of raising funds. The basis of the cost allocation has been explained in note 7 to the financial statements.

Certain expenditure is directly attributable to specific activities and these have been included in the cost of these activities. Certain other costs, which are attributable to more than one activity, are apportioned across activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Where information about the aims, objectives and projects of the charity is provided in the content of fundraising material in an educational manner, these costs are apportioned to charitable activities.

Irrecoverable VAT is charged as a cost in the Statement of Financial Activities, and apportioned across activities. Irrecoverable VAT in respect of the accounting period amounted to £55,261 (2020: £62,237).

1.8 Investments

Investments are stated in the balance sheet at their market value as at the balance sheet date. All movements in value arising from investment changes or revaluation are shown in the Statement of Financial Activities.

Realised gains or losses on investments are calculated as the difference between the disposal proceeds and market value at the beginning of the year. Unrealised gains or losses are derived from the movement in market values during the year.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

1.9 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used, in accordance with the objects of the charity, at the discretion of the trustees,
- Unrestricted designated funds – these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects,
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10 Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents and trade and other creditors.

1.11 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

1.12 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand. For the purpose of the statement of cashflows, cash and cash equivalents are net of bank overdrafts which are payable on demand.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

2 Net movement in funds

The net movement in funds for year is stated after charging:

	Total 2021 £	Total 2020 £
Auditors' remuneration	7,085	6,880
Depreciation	30,769	23,346
Staff Pension Costs	97,394	93,438
Lease Payments	17,354	18,176
	<u> </u>	<u> </u>

All income was received from activities within the United Kingdom.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Regular donations	981,162	-	981,162	996,421
Legacies	258,190	-	258,190	215,123
Other donations	1,001,609	19,500	1,021,109	829,893
	<u>2,240,961</u>	<u>19,500</u>	<u>2,260,461</u>	<u>2,041,437</u>
Government grants	46,826	-	46,826	-
	<u>2,287,787</u>	<u>19,500</u>	<u>2,307,287</u>	<u>2,041,437</u>

Regular donations are those received by Direct Debit, bank standing order and other regular giving mechanisms. Legacies were all received in the year.

Total donations in 2019-20 were £2,041,437 split £996,421 unrestricted "Regular Donations", £215,123 unrestricted "Legacies", £794,809 unrestricted "Other Donations" and £35,084 were restricted "Other Donations".

Tax recoverable in respect of donations amounted to £247,326 (2020: £232,988) and this has been included in the relevant categories of income.

4 Income from charitable activities

	Sales of educational material £	Unrestricted Total 2021 £	Total 2020 £
Influencing public policy	42	42	4,335
	<u>42</u>	<u>42</u>	<u>4,335</u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

5 Raising funds

	Unrestricted Total 2021 £	Total 2020 £
Regular donations	86,178	135,276
Legacies	5,439	7,670
Other donations	89,692	112,730
	<hr/>	<hr/>
	181,309	255,676
Investment management costs	907	-
	<hr/>	<hr/>
	<u>182,216</u>	<u>255,676</u>

Included in the above are support costs of £39,137 (2020: £48,499).

6 Charitable activities

	Staff costs £	Other costs £	Total direct costs £	Support costs £	Total 2021 £	Total 2020 £
Educating public opinion	295,026	196,136	491,162	153,378	644,540	884,283
Influencing public policy	387,778	160,414	548,192	181,658	729,850	722,867
Developing young leaders	74,734	63,927	138,661	39,598	178,259	232,654
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	757,538	420,477	1,178,015	374,634	1,552,649	
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total 2020	700,770	727,739	1,428,509	411,295		1,839,804
	<hr/>	<hr/>	<hr/>	<hr/>		<hr/>

7 Support costs

	Governance £	Management & Finance £	Information Technology £	Human Resources £	Facilities £	Total 2021 £
Educating public opinion	10,031	73,699	24,526	7,726	37,396	153,378
Influencing public policy	11,400	83,759	27,871	8,832	49,796	181,658
Developing young leaders	2,893	21,254	7,072	1,104	7,275	39,598
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	24,324	178,712	59,469	17,662	94,467	374,634
Raising funds	2,966	21,791	7,251	2,208	4,921	39,137
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>27,290</u>	<u>200,503</u>	<u>66,720</u>	<u>19,870</u>	<u>99,388</u>	<u>413,771</u>

Management & governance, finance, information technology and facilities costs are allocated on the basis of expenditure, whilst human resources costs are allocated on the basis of head count.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

8 Staff numbers and costs

	2021 Number	2020 Number
The average number of staff employed during The year was 24 (2020: 25).		
The average number of full time equivalent staff employed by the charity during the year, analysed by category, including support staff was as follows:		
Influencing public policy	10	9
Educating public opinion	9	10
Developing young leaders	2	2
	<hr/>	<hr/>
	21	21
Costs of raising voluntary income	2	2
	<hr/>	<hr/>
	23	23
	<hr/>	<hr/>

Staff numbers include support staff allocated to the various activities.

The aggregate payroll costs were:	£	£
Wages and salaries	851,576	821,034
Social security costs	86,598	83,175
Pension costs	97,394	93,438
	<hr/>	<hr/>
	1,035,568	997,647
	<hr/>	<hr/>

	2021 Number	2020 Number
£60,001 - £70,000	0	0
£70,001 - £80,000	1	1
	<hr/>	<hr/>

Pension contributions of £7,260 (2020: £7,188) were made on behalf of these employees.

No trustee received any remuneration in their role as trustee during the year (2020: none). Note 21 gives details of amounts paid to trustees for other services provided during the year.

No trustee received reimbursed expenses in the financial year (2020: one trustee received £653).

The total employment benefits, including employer pension contributions, of the key management personnel of the charity were £131,868 (2020: £129,954).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

9 Fixed assets

	Freehold property £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	3,095,000	69,628	43,457	3,208,085
Additions	-	-	8,888	8,888
At 31 March 2021	3,095,000	69,628	52,345	3,216,973
Depreciation				
At 1 April 2020	129,050	61,012	30,989	221,051
Charge for the year	17,800	2,872	10,097	30,769
At 31 March 2021	146,850	63,884	41,086	251,820
Net book values				
At 31 March 2021	2,948,150	5,744	11,259	2,965,153
At 31 March 2020	2,965,950	8,616	12,468	2,987,034

The freehold building was re-valued at £3,095,000 on the basis of four independent local agents' estimated valuations received in December 2012. The trustees reviewed the valuation at 31 March 2016 by comparison to local property prices and consider that the valuation in the financial statements remains appropriate. On the transition to the Charities SORP (FRS102), the trustees decided to treat this value as the deemed cost of the property.

There is an equity mortgage secured against the property which is disclosed within creditors in note 13.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)**Notes to the financial statements for the year ended 31 March 2021****10 Fixed Asset Investments**

	2021	2020
	£	£
Market Value		
Listed investments:		
Opening market value	1,228	2,024
Additions	479,522	-
Disposals proceeds	(8,657)	-
Portfolio revaluation	7,800	(796)
	<hr/> 479,893	<hr/> 1,228
Cash held as part of portfolio	29,552	-
	<hr/> 509,445	<hr/> 1,228
	<hr/> <hr/>	<hr/> <hr/>

All investments are held primarily to provide an investment return for the charity.

11 Stocks

	2021	2020
	£	£
Books and DVDs	1,500	1,500
	<hr/> 1,500	<hr/> 1,500

12 Debtors

	2021	2020
	£	£
Due within one year:		
Gift Aid Recoverable	44,842	46,711
Prepayments and accrued income	28,133	14,706
Other debtors	23,215	38,212
	<hr/> 96,190	<hr/> 99,629
	<hr/> <hr/>	<hr/> <hr/>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)**Notes to the financial statements for the year ended 31 March 2021****13 Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Equity Mortgages	35,336	35,336
Trade creditors	37,359	55,330
Social security costs	24,716	22,691
Pension contributions payable	200	15,830
Other creditors	6,000	6,000
Accruals and deferred income	18,783	21,119
	<u>122,394</u>	<u>156,306</u>

14 Leasing commitments

The charity's future minimum operating lease payments are as follows:

	2021	2020
	£	£
Within one year	5,994	10,754
Between one and five years	7,136	13,020
	<u> </u>	<u> </u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

15 Unrestricted funds

	General fund £	Designated fund £	Total £
Balance at 1 April 2020	3,836,879	11,004	3,847,883
Net income in the year	566,497	-	566,497
Transfers between funds	(110,000)	110,000	-
Gain on revaluation of investments	7,800	-	7,800
Balance at 31 March 2021	<u>4,301,176</u>	<u>121,004</u>	<u>4,422,180</u>

16 Designated funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Romney Street	5,004	-	-	-	5,004
Northern Ireland	6,000	-	-	-	6,000
After Work	-	-	-	10,000	10,000
End of Life Campaign	-	-	-	100,000	100,000
	<u>11,004</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>121,004</u>

The equity investors were repaid in June 2013 and the Romney Street fund is to provide for future upkeep and development of the building.

The Northern Ireland Fund is for the development of the work in Northern Ireland.

The After Work fund is to support Afterwork, an online resource seeking to resource, challenge and enrich the active retired to live life to the full serving their church and community.

The End of Life Campaign fund is to spearhead CARE's work to prevent a change in the law on Physician Assisted Suicide and promote good palliative care across the UK.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

17 Restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
IFC Development Fund	44,208	10,000	-	-	54,208
Relationships & Sex Education	7,825	-	(1,000)	-	6,825
“Open”	10,084	-	(10,084)	-	-
End of Life	2,920	-	-	-	2,920
P Word	5,281	-	-	-	5,281
Northern Ireland	-	9,500	(995)	-	8,505
Other	2,175	-	-	-	2,175
	<u>72,493</u>	<u>19,500</u>	<u>(12,079)</u>	<u>-</u>	<u>79,914</u>

The IFC Development fund is to cover the costs of ongoing work with the Alumni.

The Relationships & Sex Education fund is to support CARE’s campaigning work to uphold parental Rights with regard to proposals for mandatory Relationships and Sex Education and especially provide a resource for parents on how to engage with their local schools.

The “Open” fund is to provide weekend retreats for women facing post abortion trauma and baby loss.

The End of Life fund is for research into the care of the elderly and it feeds into work on end of life issues.

The P Word fund is to give the latest information and provide resources for those in church leadership to help those struggling with issues around pornography.

The Northern Ireland fund is to train volunteers and establish pregnancy crisis centres to support those facing an unplanned pregnancy or post abortion issues.

18 Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	2,965,153	-	-	2,965,153	2,987,034
Investments	509,445	-	-	509,445	1,228
Cash at bank and in hand	851,282	121,004	79,914	1,052,200	987,291
Other net current (liabilities)	(24,704)	-	-	(24,704)	(55,177)
	<u>4,301,176</u>	<u>121,004</u>	<u>79,914</u>	<u>4,502,094</u>	<u>3,920,376</u>

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

19 Company limited by guarantee

The company is limited by guarantee and so has no share capital. The members of the charitable company have agreed to contribute up to £10 each in the event of the dissolution of the company.

20 Controlling parties

In the opinion of the Council of Management there is no single ultimate controlling party of the charity.

21 Related parties

The charity is connected with the following organisations:-

CARE Campaigns is connected to CARE as all of the trustees of CARE are directors of CARE Campaigns, which was dormant during the year.

Jersey Road Ltd is a specialist PR and media consultancy company. CARE trustee Gareth Russell is a director of the company and provides specialist consultancy services to CARE in this area, for a very reasonable fee, compared to market value. The total amount paid to Jersey Road Ltd during the financial year was £15,000 (2020: £21,638). CARE owed Jersey Road Ltd £nil at the year-end (2020: £nil).

Charlie Hoare is a trustee of the charity and he provides advice on public policy matters at a fee below the market rate. The total amount paid to Charlie Hoare during the financial year was £3,434 (2020: £3,142). CARE owed Charlie Hoare £nil at the year-end (2020: £nil).

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Notes to the financial statements for the year ended 31 March 2021

22 Statement of Financial Activities for the year ended 31 March 2020 (including the Income and Expenditure Account)

	Unrestricted funds £	Restricted funds £	Total 2020 £
INCOME FROM:			
Donations and legacies	2,006,353	35,084	2,041,437
Charitable activities			
Influencing Public Policy	4,335	-	4,335
Developing Young Leaders	-	-	-
Investments	4,246	-	4,246
Total income	<u>2,014,934</u>	<u>35,084</u>	<u>2,050,018</u>
EXPENDITURE ON:			
Raising funds	255,676	-	255,676
Charitable activities			
Educating public opinion	876,539	7,744	884,283
Influencing public policy	699,635	23,232	722,867
Developing young leaders	232,654	-	232,654
Total expenditure	<u>2,064,504</u>	<u>30,976</u>	<u>2,095,480</u>
Net income/(expenditure) before transfers	(49,570)	4,108	(45,462)
Transfers between funds	-	-	-
Net income/(expenditure) before revaluations	<u>(49,570)</u>	<u>4,108</u>	<u>(45,462)</u>
(Loss) on revaluation of investments	(796)	-	(796)
Net movement in funds	<u>(50,366)</u>	<u>4,108</u>	<u>(46,258)</u>
Total funds brought forward	<u>3,898,249</u>	<u>68,385</u>	<u>3,966,634</u>
Total funds carried forward	<u><u>3,847,883</u></u>	<u><u>72,493</u></u>	<u><u>3,920,376</u></u>