

Charity Registration No. 1066885

Company Registration No. 03360866 (England and Wales)

CENTRE FOR INDIAN CLASSICAL DANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

CENTRE FOR INDIAN CLASSICAL DANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr S R Mehta Prof W F Menski Mr A Parmar
Secretary	Dr S R Mehta
Charity number	1066885
Company number	03360866
Registered office	48-50 Churchill Street Leicester Leicestershire LE2 1FH
Independent examiner	Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD

CENTRE FOR INDIAN CLASSICAL DANCE

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CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The directors present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are of educating and advancing the public knowledge in the art of dance and music, particularly in the style of Indian Kathak, Folk, Contemporary and Creative Dance through teaching, performing, workshops and related dance projects.

The policies adopted in furtherance of these objects are to operate with funds raised from performances, training, workshops and grants received from regional and national funding bodies (The City Council and Small Charitable Trusts). For fund raising, the Charity may use services of a professional fund-raiser on a commission basis and there has been no change in these during the year.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The range of activities include dance and music classes at the studios in Leicester and Leicestershire schools and community centres under the administration of Nilima Devi MBE. The charity continues to operate from the premises at 48-50 Churchill Street, which is owned by Professor W F Menski and Mrs N D Menski MBE.

Achievements and performance

During the year, various dance activities and projects took place including education work, school work in Leicester and Leicestershire. Regional activities are becoming less, due to the changes in schools' structure. Due to Covid-19 restrictions, the charity held online workshops on health and well being for women's, diabetes and mental health groups in Leicester. The directors are anticipating to start centre based training along with online delivery.

The charity's weekly education work in the context of teaching are online and some classes have resumed in the studio since April 2021. Due to Covid-19, outreach dance classes at Belgrave Neighbourhood Centre are still not back to normal. The charity also provides master class training and support to individual teachers and young dancers. These sessions are delivered on line as well as in the studio since the lock down is over. This helps these teachers and tutors to train their students and prepare them for exams as well as developing dance skills.

Due to Covid-19 restrictions, there were no exams held in 2021.

The charity finished the following projects in 2021;

- Poshak Puralekh - a costume archive project supported by National Lottery Heritage funds from the Midlands region
- Swasthaya - a project supported by Community Fund of Big Lottery funds
- Nirman - ACE's grants for the arts capital funding to refurbish charity. Refurbishment has finished and the charity is setting up TV screens and other facilities for hybrid dance sessions.
- Utsav - a project supported by ACE. The charity received £15,000 in April 2021 to deliver on line educational seminar called '**Pancham**'. This includes a new dance for Diwali 2021 and some support for 'Tattva ' annual showcase which will take place next year at Curve theatre on 2nd April 2022.

The charity board met at regular intervals throughout the year **2020-2021** to monitor and accompany the work and progress of the charity.

CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2021**

Financial review

The charity operates with funds raised from performances, training and workshops, and from grants received from regional and national funding bodies, the City Council and small charitable trusts. For fund raising, the Charity may use services of a professional fund-raiser on a commission basis.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee without share capital use of 'Limited' exemption.

The directors who served during the year and up to the date of signature of the financial statements were:

Dr S R Mehta

Prof W F Menski

Mr A Parmar

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to ten day's purchases, based on the average daily amount invoiced by suppliers during the year.

The directors report was approved by the Board of Directors.

Dr S R Mehta

Director

17 December 2021

CENTRE FOR INDIAN CLASSICAL DANCE

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF CENTRE FOR INDIAN CLASSICAL DANCE

I report to the directors on my examination of the financial statements of Centre For Indian Classical Dance (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 17 December 2021

CENTRE FOR INDIAN CLASSICAL DANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Notes						
<u>Income and endowments from:</u>						
Donations and legacies	3	53,014	-	53,014	32,498	32,498
Investments	4	3,184	-	3,184	12,437	12,437
Other income	5	10,000	-	10,000	-	-
Total income		66,198	-	66,198	44,935	44,935
<u>Expenditure on:</u>						
Raising funds	6	21,524	-	21,524	31,941	31,941
Charitable activities	7	14,009	-	14,009	11,764	11,764
Total resources expended		35,533	-	35,533	43,705	43,705
Net income for the year/ Net movement in funds		30,665	-	30,665	1,230	1,230
Fund balances at 1 May 2020		36,764	21,200	57,964	21,200	56,734
Fund balances at 30 April 2021		67,429	21,200	88,629	21,200	57,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRE FOR INDIAN CLASSICAL DANCE

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,004		907
Current assets					
Cash at bank and in hand		89,083		58,975	
Creditors: amounts falling due within one year	12	(2,458)		(1,918)	
Net current assets			86,625		57,057
Total assets less current liabilities			88,629		57,964
Income funds					
Restricted funds			21,200		21,200
Unrestricted funds			67,429		36,764
			88,629		57,964

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 17 December 2021

Dr S R Mehta
Trustee

Prof W F Menski
Trustee

Company Registration No. 03360866

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Centre For Indian Classical Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is 48-50 Churchill Street, Leicester, Leicestershire, LE2 1FH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	53,014	32,498

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	3,180	11,955
Interest receivable	4	482
	<u>3,184</u>	<u>12,437</u>

5 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	<u>10,000</u>	<u>-</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	21,485	30,789
Advertising	-	12
Other fundraising costs	39	1,140
	<u>21,524</u>	<u>31,941</u>
Fundraising and publicity	<u>21,524</u>	<u>31,941</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

7 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Staff costs	2,407	907
Depreciation and impairment	622	244
	<hr/>	<hr/>
	3,029	1,151
Share of support costs (see note 8)	10,355	8,531
Share of governance costs (see note 8)	625	2,082
	<hr/>	<hr/>
	14,009	11,764
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CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £	Basis of allocation
Rates and water	1,242	-	1,242	833	-	833	
Insurance	771	-	771	758	-	758	
Light and heat	2,249	-	2,249	2,875	-	2,875	
Telephone	1,188	-	1,188	739	-	739	
Postage and stationery	-	-	-	36	-	36	
Repairs and renewals	4,442	-	4,442	419	-	419	
Sundry expenses	463	-	463	2,871	-	2,871	
Accountancy	-	625	625	-	1,160	1,160	Governance
Legal and professional	-	-	-	-	922	922	Governance
	<u>10,355</u>	<u>625</u>	<u>10,980</u>	<u>8,531</u>	<u>2,082</u>	<u>10,613</u>	
Analysed between							
Charitable activities	<u>10,355</u>	<u>625</u>	<u>10,980</u>	<u>8,531</u>	<u>2,082</u>	<u>10,613</u>	

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
Employment costs	2021 £	2020 £
Wages and salaries	2,407	907

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 May 2020	12,392	4,048	3,875	20,315
Additions	-	-	1,719	1,719
At 30 April 2021	12,392	4,048	5,594	22,034
Depreciation and impairment				
At 1 May 2020	11,913	3,835	3,660	19,408
Depreciation charged in the year	96	43	483	622
At 30 April 2021	12,009	3,878	4,143	20,030
Carrying amount				
At 30 April 2021	383	170	1,451	2,004
At 30 April 2020	479	213	215	907

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,458	1,918

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	2,004	-	2,004	907	-	907
Current assets/ (liabilities)	86,625	-	86,625	57,057	-	57,057
	<u>88,629</u>	<u>-</u>	<u>88,629</u>	<u>57,964</u>	<u>-</u>	<u>57,964</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).