

CENTRE FOR INDIAN CLASSICAL DANCE

England & Wales · Charity number 1066885

Details

Other names CICD

Status Registered

Legal form Charitable company

Company number 03360866

Registered 1997-12-16

Register [View on the Charity Commission register](#)

Contact

Address 48-50 Churchill Street
Leicester
LE2 1FH

Phone 01162552862

Email info@icid.org.uk

Website www.icid.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART OF DANCE AND IN PARTICULAR THE ART OF CLASSICAL INDIAN DANCE (KATHAK)

Activities: The Centre for Indian Classical Dance (CICD) specialises in promoting and teaching others about classical Indian dance forms. However we have now diversified into a wide range of dance forms from Bollywood to Hip-Hop. We teach, produce shows and nurture young talent to become professional dancers.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£11,456	£29,165	-	-
2024-04-30	£12,028	£35,621	-	-
2023-04-30	£33,089	£31,804	-	-
2022-04-30	£54,621	£43,226	-	-
2021-04-30	£66,198	£35,533	-	-

Trustees

Name	Role	Appointed
PROFESSOR WERNER MENSKI	Chair	
Aashish Parmar		2016-04-22
Dr SHASHIKALA RAMESH MEHTA		

CENTRE FOR INDIAN CLASSICAL DANCE

England & Wales - Charity number 1066885

Accounts

Charity registration number 1066885

Company registration number 03360866 (England and Wales)

CENTRE FOR INDIAN CLASSICAL DANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

CENTRE FOR INDIAN CLASSICAL DANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr S R Mehta Prof W F Menski Mr A Parmar
Secretary	Dr S R Mehta
Charity number	1066885
Company number	03360866
Registered office	48-50 Churchill Street Leicester Leicestershire LE2 1FH
Independent examiner	Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD

CENTRE FOR INDIAN CLASSICAL DANCE

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CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The directors present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity operates with funds raised from performances, training, workshops, and grants received from regional and national funding bodies including City Council and Small Charitable Trusts.

For fundraising projects, the Charity use services of professional fund-raiser.

The principal activity of the company in the year under review was that of educating and advancing the public knowledge in the art of dance and music, particularly in the styles of Indian Kathak, folk, contemporary and creative dance, through teaching, performing, workshops and related dance projects.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Achievements and performance

Significant activities and achievements against objectives

The charity continues to operate its activities from the premises at 48-50 Churchill Street, Leicester, LE2 1FH. The premises are owned by Professor W F Menski and Mrs N D Menski (MBE).

The range of activities includes dance and music classes at the company's studio and community centers under the administration of Mrs N D Menski (MBE). Mrs N D Menski (MBE) is a reputable classical dancer and choreographer and manages various projects in her capacity as the artistic director of the organisation.

During the year, the company undertook the following activities and projects:

Education work: Dance education remains the main focus of the work of the charity. While COVID affected and partly curtailed the charity's dance education work, it also enabled new ways of teaching dance online, so that some classes are now entirely online or are delivered in hybrid form. There continues to be a steady stream of newcomers who wish to have dance training at different levels. The financial returns are limited, but the fulfilment of the charity's objectives in terms of promoting dance education remains of central concern.

Dance Exams in Kathak were held for 10 students in Grades 1 and 2 of the PRSSV examination system instead of ISTD on 26/11/2022 and all students did well. Leicester continues to be recognised as a major center for Kathak training nationally due to such structured teaching practice. In this context, it is important that the company has its own dedicated teaching space, but can also use further hired spaces as and when needed.

The Board decided during the year to press a 'pause button' on income-generating dance projects to allow the company space to reflect on what it has been doing and achieving, and to consider what the plans should be in the future, also in terms of succession planning for the Artistic Director. To facilitate this planning process, an application was made to the Arts Council of England (ACE) for a grant to give the Board the facilities and resources to engage in complex discussions of the major aims and objectives of the company and to develop plans for the future. A grant of £21,000 was received in summer 2022. Immediately, intensive consultations with various stakeholders were conducted, extending over several months under the banner of VIKAS, our Development Project. Four major stages of future development and activities were identified in line with the aims and objectives of the company. These discussions involved a wide range of people, but also many institutional stakeholders with a view to exploring possibilities of creating new networks with other organisations in the arts field, locally, regionally, as well as at higher levels.

There was considerable interest and engagement of the concerned individuals and organisations and much progress was made towards preparing an intensive Awayday for the company, at which all these ideas would be presented and discussed by the board and specialist advisors. This Awayday was held on 29 April 2023 and the discussion produced a blueprint for the development of the company's activities during the next 3-4 years, exploring in particular the scope for co-operation with other organisations and companies that work in related fields.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee without share capital use of 'Limited' exemption.

CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2023*

The directors who served during the year and up to the date of signature of the financial statements were:

Dr S R Mehta

Prof W F Menski

Mr A Parmar

Recruitment and appointment of trustees

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to ten day's purchases, based on the average daily amount invoiced by suppliers during the year.

The directors report was approved by the Board of Directors.

Dr S R Mehta

Director

27 January 2024

CENTRE FOR INDIAN CLASSICAL DANCE

STATEMENT OF DIRECTORS RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2023

The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CENTRE FOR INDIAN CLASSICAL DANCE

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF CENTRE FOR INDIAN CLASSICAL DANCE

I report to the directors on my examination of the financial statements of Centre For Indian Classical Dance (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 27 January 2024

CENTRE FOR INDIAN CLASSICAL DANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	6,364	-	6,364	9,307	-	9,307
Investments	4	6,315	-	6,315	6,495	-	6,495
Other income	5	20,410	-	20,410	38,819	-	38,819
Total income		33,089	-	33,089	54,621	-	54,621
Expenditure on:							
Raising funds	6	10,068	-	10,068	17,498	-	17,498
Charitable activities	7	21,736	-	21,736	25,728	-	25,728
Total expenditure		31,804	-	31,804	43,226	-	43,226
Net income and movement in funds		1,285	-	1,285	11,395	-	11,395
Reconciliation of funds:							
Fund balances at 1 May 2022		78,824	21,200	100,024	67,429	21,200	88,629
Fund balances at 30 April 2023		80,109	21,200	101,309	78,824	21,200	100,024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CENTRE FOR INDIAN CLASSICAL DANCE

BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,254		2,897
Current assets					
Cash at bank and in hand		99,715		97,685	
Creditors: amounts falling due within one year	13	660		558	
Net current assets			99,055		97,127
Total assets less current liabilities			101,309		100,024
The funds of the charity					
Restricted income funds	15	21,200		21,200	
Unrestricted funds		80,109		78,824	
			101,309		100,024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 27 January 2024

Dr S R Mehta
Trustee

Prof W F Menski
Trustee

Company registration number 03360866 (England and Wales)

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Centre For Indian Classical Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is 48-50 Churchill Street, Leicester, Leicestershire, LE2 1FH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	6,364	9,307

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	6,300	6,495
Interest receivable	15	-
	<u>6,315</u>	<u>6,495</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	20,410	38,819
	<u>20,410</u>	<u>38,819</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	9,748	16,543
Other fundraising costs	320	955
	<u>10,068</u>	<u>17,498</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

7 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Staff costs	13,723	6,745
Depreciation and impairment	643	832
	<u>14,366</u>	<u>7,577</u>
Share of support and governance costs (see note 8)		
Support	6,608	17,338
Governance	762	813
	<u>21,736</u>	<u>25,728</u>
Analysis by fund		
Unrestricted funds	<u>21,736</u>	<u>25,728</u>

8 Support costs allocated to activities

		2023 £	2022 £
	Basis of allocation		
Rates and water	<i>Rates and water</i>	964	896
Insurance	<i>Insurance</i>	765	767
Light and heat	<i>Light and heat</i>	2,139	2,726
Telephone	<i>Telephone</i>	1,419	973
Repairs and renewals	<i>Repairs and renewals</i>	1,062	11,817
Sundry expenses	<i>Sundry expenses</i>	259	159
Governance costs	<i>Accountancy fee</i>	762	813
		<u>7,370</u>	<u>18,151</u>
		<u>7,370</u>	<u>18,151</u>

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	13,723	6,745

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 May 2022	12,392	5,505	5,862	23,759
At 30 April 2023	12,392	5,505	5,862	23,759
Depreciation and impairment				
At 1 May 2022	12,086	4,203	4,573	20,862
Depreciation charged in the year	61	260	322	643
At 30 April 2023	12,147	4,463	4,895	21,505
Carrying amount				
At 30 April 2023	245	1,042	967	2,254
At 30 April 2022	306	1,302	1,289	2,897

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	660	558

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2022	At 30 April 2023
	£	£
	21,200	21,200
	<u>21,200</u>	<u>21,200</u>
Previous year:	At 1 May 2021	At 30 April 2022
	£	£
	21,200	21,200
	<u>21,200</u>	<u>21,200</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General funds	78,824	33,089	(31,804)	80,109
	<u>78,824</u>	<u>33,089</u>	<u>(31,804)</u>	<u>80,109</u>
Previous year:	At 1 May 2021	Incoming resources	Resources expended	At 30 April 2022
	£	£	£	£
General funds	67,429	54,621	(43,226)	78,824
	<u>67,429</u>	<u>54,621</u>	<u>(43,226)</u>	<u>78,824</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 April 2023 are represented by:			
Tangible assets	2,254	-	2,254
Current assets/(liabilities)	99,055	-	99,055
	<u>101,309</u>	<u>-</u>	<u>101,309</u>
Per balance sheet	80,109	21,200	101,309
Balance to allocate	(21,200)	21,200	-

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 April 2022 are represented by:			
Tangible assets	2,897	-	2,897
Current assets/(liabilities)	97,127	-	97,127
	<u>100,024</u>	<u>-</u>	<u>100,024</u>
Per balance sheet	78,824	21,200	100,024
Balance to allocate	(21,200)	21,200	-

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CENTRE FOR INDIAN CLASSICAL DANCE

England & Wales - Charity number 1066885

Accounts

Charity registration number 1066885

Company registration number 03360866 (England and Wales)

CENTRE FOR INDIAN CLASSICAL DANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
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CENTRE FOR INDIAN CLASSICAL DANCE

LEGAL AND ADMINISTRATIVE INFORMATION

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Secretary	Dr S R Mehta
Charity number	1066885
Company number	03360866
Registered office	48-50 Churchill Street Leicester Leicestershire LE2 1FH
Independent examiner	Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD

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The charity operates with funds raised from performances, training, workshops, and grants received from regional and national funding bodies including City Council and Small Charitable Trusts.

For fundraising projects, the Charity use services of professional fund-raiser on a commission basis.

The principal activity of the company in the year under review was that of educating and advancing the public knowledge in the art of dance and music, particularly in the styles of Indian Kathak, folk, contemporary and creative dance, through teaching, performing, workshops and related dance projects.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continues to operate its activities from the premises at 48-50 Churchill Street, Leicester, LE2 1FH. The premises are owned by Professor W F Menski and Mrs N D Menski (MBE).

The range of activities includes dance and music classes at the company's studio and community centres under the administration of Mrs N D Menski (MBE). Mrs N D Menski (MBE) is a reputable classical dancer and choreographer and manages various projects in her capacity as the artistic director of the organisation.

During the year, the company undertook following activities and projects;

Education work - Education work in Leicestershire is becoming less due to changing structure of schools and changes in their priorities and funding.

The company's weekly education work in the context of teaching moved online due to Covid -19 to various Kathak groups, however some classes have resumed in the studio, with suitable social distancing measures, since April 2021. The company have facilities of providing Hybrid Kathak classes for students learning outside of Leicester and the United Kingdom. Online and centre-based classes continued throughout the lockdown periods with due precautions.

Outreach dance classes at Belgrave Neighbourhood Centre are still not back to normal due to fear of Corona. The company also provide Master Class training and support to individual teachers and young dancers in the areas of the Kathak graded course syllabus and to facilitate learning of new dance pieces to prepare performances. These sessions are delivered on line as well as in the studio, since the lockdown is over. This helps these teachers and tutors to train their students and prepare them for exams as well as developing dance repertoires.

Due to the pandemic and lack of regular class commitments by students, students were not ready to take Kathak exams, hence no exam took place at the end of the financial year 2022.

The company received NLHF funds of £15,100 on 13th April 2021 for the '**Parampara**' project. The archival film was created and the preview was shown on 13th December 2021 at the Curve Theatre. There event was attended and enjoyed by 60 people. The event brought back good memories of 40 years of CICD's work.

The film was re-edited with comments from the audiences and artists and was shown again on 2nd April as part of the Tattva-22 showcase at the Curve Theatre. Nearly 100 people attended this show.

The film is now on You Tube and attached to the company's Facebook. All the written 100 memories are on the company's website, with a link to the Facebook.

The Board met at regular intervals throughout the financial year **2021-2022** to monitor and accompany the work and progress of the company.

CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2022*

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee without share capital use of 'Limited' exemption.

The directors who served during the year and up to the date of signature of the financial statements were:

Dr S R Mehta

Prof W F Menski

Mr A Parmar

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to ten day's purchases, based on the average daily amount invoiced by suppliers during the year.

The directors report was approved by the Board of Directors.

Dr S R Mehta

Director

29 March 2023

CENTRE FOR INDIAN CLASSICAL DANCE

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF CENTRE FOR INDIAN CLASSICAL DANCE

I report to the directors on my examination of the financial statements of Centre For Indian Classical Dance (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 29 March 2023

CENTRE FOR INDIAN CLASSICAL DANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	9,307	-	9,307	53,014	-	53,014
Investments	4	6,495	-	6,495	3,184	-	3,184
Other income	5	38,819	-	38,819	10,000	-	10,000
Total income		<u>54,621</u>	<u>-</u>	<u>54,621</u>	<u>66,198</u>	<u>-</u>	<u>66,198</u>
<u>Expenditure on:</u>							
Raising funds	6	17,498	-	17,498	21,524	-	21,524
Charitable activities	7	25,728	-	25,728	14,009	-	14,009
Total expenditure		<u>43,226</u>	<u>-</u>	<u>43,226</u>	<u>35,533</u>	<u>-</u>	<u>35,533</u>
Net income for the year/ Net movement in funds		11,395	-	11,395	30,665	-	30,665
Fund balances at 1 May 2021		67,429	21,200	88,629	36,764	21,200	57,964
Fund balances at 30 April 2022		<u>78,824</u>	<u>21,200</u>	<u>100,024</u>	<u>67,429</u>	<u>21,200</u>	<u>88,629</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRE FOR INDIAN CLASSICAL DANCE

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		2,897		2,004
Current assets					
Cash at bank and in hand		97,685		89,083	
Creditors: amounts falling due within one year	12	(558)		(2,458)	
Net current assets			97,127		86,625
Total assets less current liabilities			100,024		88,629
Income funds					
Restricted funds			21,200		21,200
Unrestricted funds			78,824		67,429
			100,024		88,629

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 29 March 2023

Dr S R Mehta
Trustee

Prof W F Menski
Trustee

Company registration number 03360866

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Centre For Indian Classical Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is 48-50 Churchill Street, Leicester, Leicestershire, LE2 1FH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	9,307	53,014

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	6,495	3,180
Interest receivable	-	4
	<u>6,495</u>	<u>3,184</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	38,819	10,000
	<u>38,819</u>	<u>10,000</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	16,543	21,485
Other fundraising costs	955	39
	<u>17,498</u>	<u>21,524</u>
Fundraising and publicity	17,498	21,524
	<u>17,498</u>	<u>21,524</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

7 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Staff costs	6,745	2,407
Depreciation and impairment	832	622
	<hr/>	<hr/>
	7,577	3,029
Share of support costs (see note 8)	17,338	10,355
Share of governance costs (see note 8)	813	625
	<hr/>	<hr/>
	<u>25,728</u>	<u>14,009</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	£	
Rates and water	896	-	896	1,242	-	1,242	
Insurance	767	-	767	771	-	771	
Light and heat	2,726	-	2,726	2,249	-	2,249	
Telephone	973	-	973	1,188	-	1,188	
Repairs and renewals	11,817	-	11,817	4,442	-	4,442	
Sundry expenses	159	-	159	463	-	463	
Accountancy	-	813	813	-	625	625	Governance
	<u>17,338</u>	<u>813</u>	<u>18,151</u>	<u>10,355</u>	<u>625</u>	<u>10,980</u>	
Analysed between							
Charitable activities	<u>17,338</u>	<u>813</u>	<u>18,151</u>	<u>10,355</u>	<u>625</u>	<u>10,980</u>	

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
Employment costs	2022	2021
	£	£
Wages and salaries	6,745	2,407

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 May 2021	12,392	4,048	5,594	22,034
Additions	-	1,457	268	1,725
At 30 April 2022	12,392	5,505	5,862	23,759
Depreciation and impairment				
At 1 May 2021	12,009	3,878	4,143	20,030
Depreciation charged in the year	77	325	430	832
At 30 April 2022	12,086	4,203	4,573	20,862
Carrying amount				
At 30 April 2022	306	1,302	1,289	2,897
At 30 April 2021	383	170	1,451	2,004

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	558	2,458

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 April 2022 are represented by:						
Tangible assets	2,897	-	2,897	2,004	-	2,004
Current assets/(liabilities)	97,127	-	97,127	86,625	-	86,625
	<u>100,024</u>	<u>-</u>	<u>100,024</u>	<u>88,629</u>	<u>-</u>	<u>88,629</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CENTRE FOR INDIAN CLASSICAL DANCE

England & Wales - Charity number 1066885

Accounts

Charity Registration No. 1066885

Company Registration No. 03360866 (England and Wales)

CENTRE FOR INDIAN CLASSICAL DANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

CENTRE FOR INDIAN CLASSICAL DANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr S R Mehta Prof W F Menski Mr A Parmar
Secretary	Dr S R Mehta
Charity number	1066885
Company number	03360866
Registered office	48-50 Churchill Street Leicester Leicestershire LE2 1FH
Independent examiner	Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD

CENTRE FOR INDIAN CLASSICAL DANCE

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CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The directors present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are of educating and advancing the public knowledge in the art of dance and music, particularly in the style of Indian Kathak, Folk, Contemporary and Creative Dance through teaching, performing, workshops and related dance projects.

The policies adopted in furtherance of these objects are to operate with funds raised from performances, training, workshops and grants received from regional and national funding bodies (The City Council and Small Charitable Trusts). For fund raising, the Charity may use services of a professional fund-raiser on a commission basis and there has been no change in these during the year.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The range of activities include dance and music classes at the studios in Leicester and Leicestershire schools and community centres under the administration of Nilima Devi MBE. The charity continues to operate from the premises at 48-50 Churchill Street, which is owned by Professor W F Menski and Mrs N D Menski MBE.

Achievements and performance

During the year, various dance activities and projects took place including education work, school work in Leicester and Leicestershire. Regional activities are becoming less, due to the changes in schools' structure. Due to Covid-19 restrictions, the charity held online workshops on health and well being for women's, diabetes and mental health groups in Leicester. The directors are anticipating to start centre based training along with online delivery.

The charity's weekly education work in the context of teaching are online and some classes have resumed in the studio since April 2021. Due to Covid-19, outreach dance classes at Belgrave Neighbourhood Centre are still not back to normal. The charity also provides master class training and support to individual teachers and young dancers. These sessions are delivered on line as well as in the studio since the lock down is over. This helps these teachers and tutors to train their students and prepare them for exams as well as developing dance skills.

Due to Covid-19 restrictions, there were no exams held in 2021.

The charity finished the following projects in 2021;

- Poshak Puralekh - a costume archive project supported by National Lottery Heritage funds from the Midlands region
- Swasthaya - a project supported by Community Fund of Big Lottery funds
- Nirman - ACE's grants for the arts capital funding to refurbish charity. Refurbishment has finished and the charity is setting up TV screens and other facilities for hybrid dance sessions.
- Utsav - a project supported by ACE. The charity received £15,000 in April 2021 to deliver on line educational seminar called '**Pancham**'. This includes a new dance for Diwali 2021 and some support for 'Tattva ' annual showcase which will take place next year at Curve theatre on 2nd April 2022.

The charity board met at regular intervals throughout the year **2020-2021** to monitor and accompany the work and progress of the charity.

CENTRE FOR INDIAN CLASSICAL DANCE

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Financial review

The charity operates with funds raised from performances, training and workshops, and from grants received from regional and national funding bodies, the City Council and small charitable trusts. For fund raising, the Charity may use services of a professional fund-raiser on a commission basis.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee without share capital use of 'Limited' exemption.

The directors who served during the year and up to the date of signature of the financial statements were:

Dr S R Mehta

Prof W F Menski

Mr A Parmar

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to ten day's purchases, based on the average daily amount invoiced by suppliers during the year.

The directors report was approved by the Board of Directors.

Dr S R Mehta

Director

17 December 2021

CENTRE FOR INDIAN CLASSICAL DANCE

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF CENTRE FOR INDIAN CLASSICAL DANCE

I report to the directors on my examination of the financial statements of Centre For Indian Classical Dance (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 17 December 2021

CENTRE FOR INDIAN CLASSICAL DANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	53,014	-	53,014	32,498	32,498
Investments	4	3,184	-	3,184	12,437	12,437
Other income	5	10,000	-	10,000	-	-
Total income		66,198	-	66,198	-	44,935
<u>Expenditure on:</u>						
Raising funds	6	21,524	-	21,524	-	31,941
Charitable activities	7	14,009	-	14,009	-	11,764
Total resources expended		35,533	-	35,533	-	43,705
Net income for the year/ Net movement in funds		30,665	-	30,665	1,230	1,230
Fund balances at 1 May 2020		36,764	21,200	57,964	21,200	56,734
Fund balances at 30 April 2021		67,429	21,200	88,629	21,200	57,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRE FOR INDIAN CLASSICAL DANCE

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,004		907
Current assets					
Cash at bank and in hand		89,083		58,975	
Creditors: amounts falling due within one year	12	(2,458)		(1,918)	
Net current assets			86,625		57,057
Total assets less current liabilities			88,629		57,964
Income funds					
Restricted funds			21,200		21,200
Unrestricted funds			67,429		36,764
			88,629		57,964

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 17 December 2021

Dr S R Mehta
Trustee

Prof W F Menski
Trustee

Company Registration No. 03360866

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Centre For Indian Classical Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is 48-50 Churchill Street, Leicester, Leicestershire, LE2 1FH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	53,014	32,498

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	3,180	11,955
Interest receivable	4	482
	<u>3,184</u>	<u>12,437</u>

5 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	<u>10,000</u>	<u>-</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	21,485	30,789
Advertising	-	12
Other fundraising costs	39	1,140
	<u>21,524</u>	<u>31,941</u>
Fundraising and publicity	<u>21,524</u>	<u>31,941</u>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

7 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Staff costs	2,407	907
Depreciation and impairment	622	244
	<hr/>	<hr/>
	3,029	1,151
Share of support costs (see note 8)	10,355	8,531
Share of governance costs (see note 8)	625	2,082
	<hr/>	<hr/>
	14,009	11,764
	<hr/> <hr/>	<hr/> <hr/>

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020	Basis of allocation
	£	£	£	£	£	£	
Rates and water	1,242	-	1,242	833	-	833	
Insurance	771	-	771	758	-	758	
Light and heat	2,249	-	2,249	2,875	-	2,875	
Telephone	1,188	-	1,188	739	-	739	
Postage and stationery	-	-	-	36	-	36	
Repairs and renewals	4,442	-	4,442	419	-	419	
Sundry expenses	463	-	463	2,871	-	2,871	
Accountancy	-	625	625	-	1,160	1,160	Governance
Legal and professional	-	-	-	-	922	922	Governance
	<u>10,355</u>	<u>625</u>	<u>10,980</u>	<u>8,531</u>	<u>2,082</u>	<u>10,613</u>	
Analysed between							
Charitable activities	<u>10,355</u>	<u>625</u>	<u>10,980</u>	<u>8,531</u>	<u>2,082</u>	<u>10,613</u>	

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
Employment costs	2021	2020
	£	£
Wages and salaries	2,407	907

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 May 2020	12,392	4,048	3,875	20,315
Additions	-	-	1,719	1,719
At 30 April 2021	12,392	4,048	5,594	22,034
Depreciation and impairment				
At 1 May 2020	11,913	3,835	3,660	19,408
Depreciation charged in the year	96	43	483	622
At 30 April 2021	12,009	3,878	4,143	20,030
Carrying amount				
At 30 April 2021	383	170	1,451	2,004
At 30 April 2020	479	213	215	907

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

CENTRE FOR INDIAN CLASSICAL DANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,458	1,918

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	2,004	-	2,004	907	-	907
Current assets/ (liabilities)	86,625	-	86,625	57,057	-	57,057
	<u>88,629</u>	<u>-</u>	<u>88,629</u>	<u>57,964</u>	<u>-</u>	<u>57,964</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).