

CHRYSALIS YOUTH AND COMMUNITY PROJECT

England & Wales · Charity number 1066871

Details

Other names	CHRYSALIS YOUTH PROJECT, AIREDALE APPLIANCE RECYCLING, AIREDALE COMPUTER RECYCLING
Status	Registered
Legal form	Charitable company
Company number	03448225
Registered	1997-12-16
Register	View on the Charity Commission register

Contact

Address	Chrysalis Youth Project Stansfield Road Airedale Castleford WF10 3UA
Phone	01977736284
Email	chrysproj@aol.com
Website	www.chrysalisyouthproject.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF RESIDENTS OF THE YORKSHIRE AND HUMBER REGION (THE AREA OF BENEFIT), IN PARTICULAR BUT NOT EXCLUSIVELY YOUNG PEOPLE, WITHOUT DISTINCTION OF RACE, SEX OR POLITICAL, RELIGIOUS OR OTHER OPINION, BY ASSOCIATING THE STATUTORY AUTHORITIES, VOLUNTARY ORGANISATIONS AND INDIVIDUALS IN A COMMON EFFORT TO PROVIDE EDUCATIONAL, CULTURAL, SOCIAL, WELFARE, TRAINING, RECREATIONAL AND LEISURETIME FACILITIES, WITH THE AIM OF IMPROVING THE CONDITIONS OF LIFE FOR YOUNG PEOPLE

Activities: The Project provides educational, cultural, social,welfare,training, recreational and leisure time activities for the youth and surrounding community for self sustainability and self sufficiency Discounted refurbished computers and consumables and a re-cycling collection serviceFull garage repair service, Room hire

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** YORKSHIRE AND HUMBER REGION
- Bradford City
- City Of Wakefield
- City Of York
- Doncaster
- East Riding Of Yorkshire
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£31,286	£105,416	-	-
2023-10-31	£80,610	£90,095	-	-
2022-10-31	£27,591	£55,137	-	-
2021-10-31	£61,809	£76,827	-	-
2020-10-31	£24,400	£46,712	-	-

Trustees

Name	Role	Appointed
MR MIKE DIXON	Chair	
ANTONY BALL		2011-08-04
IAN MICHAEL KENNEDY		
Joanne Pointon		2021-03-16

CHRYSLIS YOUTH AND COMMUNITY PROJECT

England & Wales - Charity number 1066871

Accounts

CHRYSALIS YOUTH AND COMMUNITY PROJECT
(A Company limited by guarantee)

**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2024**

Charity number	1066871
Company number	03448225

CHRYSALIS YOUTH AND COMMUNITY PROJECT
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

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CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2024

The Management Committee presents its unaudited report and financial statements for the year ended 31st October 2024.

Reference and Administrative Information

Charity Name : Chrysalis Youth and Community Project

Charity Registration Number : 1066871

Company Registration Number : 03448225

Registered Office : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Operational Address : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Directors and Trustees

Mr Michael Dixon	Chairman
Mr Ian Kennedy	
Mr Antony Ball	
Mrs Joanne Murray	
Mrs Joanna Pointon	

Key Senior Staff

Mr Neil Kennedy	Chief Executive Officer
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Reporting Accountants'

Haigh & Co, Grange Cottage, Womersley, Doncaster, DN6 9BW

Bankers

Natwest Bank Plc, 3 Ropergate, Pontefract, WF8 1LH

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the unaudited financial statements for the year ended 31 October 2024. This report has been prepared in accordance with the Statement or Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and in accordance with the Companies Act 2006.

Governing Document

Chrysalis Youth and Community Project is a registered charity, constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association with the liability of members in the event of a winding up being limited to £1 each. The company was incorporated on 10 October 1997.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The Management Committee comprises of members appointed by the Methodist Church in collaboration with its ecumenical partners, from local organisations, funding agencies (by invitation), the Methodist Youth Officer, individuals representing the Airedale community, young people in membership of the project elected at the Annual General Meeting by the members present and any others the Management Committee may consider appropriate.

Trustee Induction and Training

The charity sees the recruitment, selection and subsequent induction of a new director as an opportunity to improve the effectiveness of management of Chrysalis. When preparing to recruit the board of directors undertake a "skills audit" to identify the skills, knowledge and experience required to perform effectively, and whether there are any skills gaps. The board actively seek to appoint new recruitments from a wider range of ages and of social and economic backgrounds. The charity provides a directors job description which highlights the directors responsibilities along with an induction programme and pack which contains a copy of Chrysalis's key documents. The supporting director meets the newly appointed director to discuss induction needs and to distribute key information such as the governing document, accounts, minutes, organisational charts and information about Chrysalis's policies.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and will continue to increase reserves where necessary, combined with an annual review of the controls over key financial systems and will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2024

Organisational Structure

The charity has a Management Committee who meet monthly and are responsible for the strategic direction and policy of the charity. A monthly Chief Executive Officer's report and individual section reports are presented and acted upon as necessary to ensure the charity meets its aims and objectives. The chief executive officer oversees the strategic development of the project, whilst the centre and office managers deal with the day to day administration of the charity. Other senior staff include a computer manager and a garage supervisor.

Related Parties

In January 2006, Airedale Community Trading (ACT) Limited took control of Airedale Computer Recycling and Airedale Car Clinic. This is a subsidiary trading company, registered company number 05371056 and commenced to trade on 1 November 2005. Chrysalis Youth and Community Project is the sole member of the company which is a single member private limited company. It was established to develop an income to aid sustainability and oversee and control its trading activities in line with its aims and objectives. As stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, any profits shall be covenanted to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871 as and when seen fit by the directors.

Objectives and Activities for the Public Benefit

The company's objectives are to promote the benefit of the residents of the Yorkshire and Humber regions (the "area of benefit") in particular but not exclusively young people, without distinction of race, sex or political, religious or other opinion, by associating the statutory authorities, voluntary organisations and individuals in a common effort to provide educational, cultural, social, welfare, training, recreational and leisure time facilities, with the aim of improving the conditions of life for young people. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives. The main objectives and activities for the year continued to focus on providing youth facilities for its area and self sustainability and self sufficiency. The principal aspects through which public benefit resulted from the charity's activities during the year were :

- The provision of discounted refurbished computers and consumables to the general public, including a valuable recycling collection service within the community.
- The provision of a full garage repair service and MOT testing station to the general public and business' at discounted prices.
- The provision of room hire facilities.

Achievements and Performance

A new lease was taken on a shop to open a small community drop in on the local estate. This small hub offers a range of activities for the community, from small youth clubs, mums and toddlers groups to information and advice for local residents. Funding was made available to run a motorbike maintenance course which has recently finished. The project proved to be successful with over 15 young people taking part on Monday afternoons and learning new skills around motorbike maintenance, anti-social behaviour caused by illegal off road motorbikes and the legalities of motorbike riding. The development of a community field at the rear of the project is nearly completed and after several months of problems, it is finally ready to be seeded. The project continues to support other local organisations and groups, by providing rent free spaces and buildings.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2024

Financial Review

The Statement of Financial Activities shows a net decrease in funds of £37,879, of which £35,845 is attributable to depreciation. Our reserves at the year end stand at £356,513. The levels of income and expenditure for this year and last year remain similar with no significant variations.

Principal Funding Sources

Our primary sources of income remain rental income and covenanted profits from our subsidiary Airedale Community Trading (ACT) Limited, grants and donations along with being supported by our levels of reserves.

Reserves Policy

The present level of reserves is sufficient to run the project for at least a period of six months. The directors and trustees consider the financial position of the charity to be satisfactory.

Plans for Future Periods

We are currently looking for additional funding to run another motorbike maintenance course on the back of the success of the previous one. We continue to develop the Ferry Fryston Community Hub, the small outreach centre to provide additional activities and resources to the local community. We are currently helping another small local wildlife organisation, with space and land for them to expand a new wildlife centre and hospital.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2024

Responsibilities of the Management Committee/Trustees

The trustees (who are also directors of Chrysalis Youth and Community Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee/Trustees

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. In accordance with company law, as the company's directors, we certify that :

- * In so far as the Management Committee is aware : there is no relevant audit information of which the charitable company's auditors are unaware; and
- * The Management Committee have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Haigh & Co were appointed as the charitable company's accountants and have expressed their willingness to continue in that capacity.

Approval

This report was approved by the Management Committee on 23rd July 2025 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSALIS YOUTH AND COMMUNITY PROJECT

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CHRYSALIS YOUTH AND COMMUNITY PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS W M HAIGH

HAIGH & CO (FCCA)

GRANGE COTTAGE, WOMERSLEY, DONCASTER, DN6 9BW

DATED 23rd July 2025

CHRYSALIS YOUTH AND COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities	2	25,286	6,000	31,286	26,080
Other trading activities	3	621	-	621	913
Investments	3	1,593	-	1,593	1,184
Total		27,500	6,000	33,500	28,177
Expenditure on:					
Charitable activities	4	77,239	28,177	105,416	90,095
Total		77,239	28,177	105,416	90,095
Net (expenditure)/income		(49,739)	(22,177)	(71,916)	(61,918)
Other recognised gains	5	34,037	-	34,037	49,795
Net movement in funds		(15,702)	(22,177)	(37,879)	(12,123)
Reconciliation of funds:					
Total funds brought forward		277,039	117,353	394,392	406,515
Total funds carried forward		261,337	95,176	356,513	394,392

CHRYSALIS YOUTH AND COMMUNITY PROJECT

BALANCE SHEET AS AT 31 OCTOBER 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		101,248		137,093
CURRENT ASSETS					
Stock		450		450	
Debtors	11	43,825		56,233	
Short term deposits		110,751		109,158	
Cash at bank and in hand		108,529		99,666	
		<u>263,555</u>		<u>265,507</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	<u>8,290</u>		<u>8,208</u>	
NET CURRENT ASSETS			255,265		257,299
NET ASSETS			<u>356,513</u>		<u>394,392</u>
FUNDS OF THE CHARITY					
Unrestricted funds	14		261,337		277,039
Restricted funds	14		95,176		117,353
			<u>356,513</u>		<u>394,392</u>

The notes on pages 10 to 18 form part of these financial statements.

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 23rd July 2025 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting Policies

Chrysalis Youth and Community Project is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Active Centre, Stansfield Road, Airedale, Castleford, West Yorkshire, WF10 3UA.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), with FRS 102 itself and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required.

1.2 Fund accounting

- * Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- * Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

- * Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- * The value of services provided by volunteers has not been included in these accounts.
- * Income from charitable trading activity is accounted for when earned and is shown inclusive of VAT.
- * Investment income is included when receivable.
- * Incoming resources from grants are recognised when the charity becomes unconditionally entitled to the grant.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of any VAT and is reported as part of the expenditure to which it relates :

* Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

* For management reporting and administrative purposes all costs for staff salaries and rent payable which are wholly attributable to the charity's subsidiary, Airedale Community Trading (ACT) Limited, and have been expended for by the charity on behalf of the subsidiary and recharged back to the subsidiary in full have been netted off in these financial statements so as to eliminate the inflation of the total income and expenditure figures.

1.5 Pensions

The Charitable company makes contributions to a pension scheme on behalf of its employees. Contributions payable to this scheme are charged to the SoFA in the period to which they relate.

1.6 Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates to write off the cost of each asset over its expected useful life as follows :

Leasehold Property	4% and 10% pa on cost
Equipment, Fixtures and Fittings	20% pa on cost
Motor Vehicles	25% reducing balance

The management committee operate an annual policy review with respect to impairment of fixed assets.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

2. Income from:

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable activities				
Rental income	14,396	-	14,396	14,620
Room hire	10,890	-	10,890	11,460
Grants	-	6,000	6,000	-
	<u>25,286</u>	<u>6,000</u>	<u>31,286</u>	<u>26,080</u>

3. Income from:

	Unrestricted	Restricted	2024 Total	2023 Total
	£		£	£
Other trading activities				
Sundry income	621	-	621	913

Investment income

Bank deposit interest	<u>1,593</u>	<u>-</u>	<u>1,593</u>	<u>1,184</u>
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4. Expenditure on:

	Unrestricted	Restricted	2024 Total	2023 Total
Charitable activities				
Advertising	-	-	-	142
Salaries and pensions	33,879	-	33,879	31,625
Rates	771	-	771	499
Insurance	1,237	-	1,237	972
Light and heat	4,204	-	4,204	3,983
Rent	2,400	-	2,400	-
Telephone and internet	1,756	-	1,756	1,455
Legal and professional fees	250	-	250	4,445
Audit and accountancy fees	4,936	-	4,936	4,140
Wages - Motorbike maintenance project	-	2,928	2,928	-
Repairs and renewals	15,067	-	15,067	5,018
Bank charges	119	-	119	122
Equipment purchases	725	-	725	640
Depreciation	10,596	25,249	35,845	36,636
Sundry expenses	1,299	-	1,299	418
	<u>77,239</u>	<u>28,177</u>	<u>105,416</u>	<u>90,095</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

5. Other Recognised Gains/(losses)

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Covenanted income	34,037	-	34,037	49,795
	<u>34,037</u>	<u>-</u>	<u>34,037</u>	<u>49,795</u>

Covenanted income represents the profits which, as stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, registered company number 05371056, are to be covenanted at the discretion of the directors to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871. For the year ended 31 October 2024 £34,037 (2023 £49,795) of profits have been covenanted to the charity.

6. Net Outgoing Resources for the Year

	2024	2023
	£	£
Depreciation	35,845	36,636
Audit and accountancy fees	4,936	4,140

7. Staff Costs and Numbers

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were as follows :

	2024	2023
	£	£
Wages and salaries	34,694	32,036
Social security costs	(2,546)	(2,115)
Pension costs	1,731	1,704
	<u>33,879</u>	<u>31,625</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows :

	2024 Number	2023 Number
Management and administration	3	3
	<u>3</u>	<u>3</u>
	£	£
Key Management Personnel	22,293	21,994

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

7. Staff Costs and Numbers Continued

The charity operates a group personal pension plan for 1 (2023- 1) employee and a defined contribution scheme for the other employee's and along with the employee's makes monthly contributions to the scheme. The total cost of the contributions made by the charity were £1,731 (2023 £1,704). At 31 October 2024, there were balances of £124 (2023 £48) outstanding.

8. Related Party Transactions

During the year the charity traded with Airedale Community Trading (ACT) Limited, for which the charity is the sole member of the company which is a single member private limited company. All the transactions were conducted on a normal commercial basis.

	2024 £	2023 £
Covenanted profits		
Year ended 31 October 2023	-	49,795
Year ended 31 October 2024	34,037	-
Purchases		
Staff Costs - Motorbike Maintenance Project	2,160	-
Sales		
Staff Costs	28,463	30,011
Rent - Garage, Computers and Ebay	24,400	24,400

The balances outstanding at the year end were Sales £4,526 (2023 £4,443), Purchases £1,728 (2023 £Nil) and covenanted profits £34,037 (2023 £49,795).

There were no other related party transactions.

9. Taxation

As a charity, Chrysalis Youth and Community Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

10. Tangible Fixed Assets

	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Cost			
At 1 November 2023	816,440	150,810	967,250
Additions	-	-	-
Disposals	-	-	-
At 31 October 2024	816,440	150,810	967,250
	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Accumulated depreciation			
At 1 November 2023	693,705	136,452	830,157
Charge for the year	31,799	4,046	35,845
Disposals	-	-	-
At 31 October 2024	725,504	140,498	866,002
Net book value			
At 31 October 2024	90,936	10,312	101,248
At 31 October 2023	122,735	14,358	137,093

11. Debtors

	2024 £	2023 £
Trade debtors	7,361	4,602
Prepayments	1,793	1,720
Other debtors	634	116
Deed of covenant	34,037	49,795
	43,825	56,233

12. Creditors: Amounts Falling Due within One Year

	2024 £	2023 £
Trade creditors	2,688	1,097
Accruals and deferred income	4,155	3,229
Taxation and social security	782	1,207
Other creditors	665	2,675
	8,290	8,208

13. Analysis of Net Assets Between Funds

Analysis of Net Assets Between Fund - Current Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	9,707	91,541	101,248
Net assets	251,630	3,635	255,265
	261,337	95,176	356,513

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

13. Analysis of Net Assets Between Funds Continued

Analysis of Net Assets Between Fund - Prior Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	20,303	116,790	137,093
Net assets	256,736	563	257,299
	<u>277,039</u>	<u>117,353</u>	<u>394,392</u>

14. Movement in Funds

Movement in Funds - Current Year

	At 1 November 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 October 2024 £
Unrestricted funds					
General reserve	277,039	61,537	77,239	-	261,337
Restricted funds					
Capital grant	110,674	-	18,570	-	92,104
Income fund	6,679	-	6,679	-	-
Motorbike project	-	6,000	2,928	-	3,072
<i>Total restricted funds</i>	<u>117,353</u>	<u>6,000</u>	<u>28,177</u>	<u>-</u>	<u>95,176</u>
Total funds	<u>394,392</u>	<u>67,537</u>	<u>105,416</u>	<u>-</u>	<u>356,513</u>

Purposes of Restricted Funds

<i>Capital grant :</i>	This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Income fund :</i>	This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Motorbike project :</i>	This was a grant received from West Yorkshire Mayors Fund to cover the revenue costs of providing a motorbike maintenance course for young people.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

14. Movement in Funds Continued

Movement in Funds - Prior Year

	At 1 November 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 October 2023
	£	£	£	£	£
Unrestricted funds					
General reserve	257,363	77,972	58,296	-	277,039
Restricted funds					
Capital grant	129,244	-	18,570	-	110,674
Income fund	19,908	-	13,229	-	6,679
<i>Total restricted funds</i>	<u>149,152</u>	<u>-</u>	<u>31,799</u>	<u>-</u>	<u>117,353</u>
Total funds	<u>406,515</u>	<u>77,972</u>	<u>90,095</u>	<u>-</u>	<u>394,392</u>

Purposes of Restricted Funds

<i>Capital grant :</i>	This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Income fund :</i>	This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

15. Financial Commitments

At 31 October 2024 the charity had total commitments of £18,400 (2023 £20,000) under non-cancellable operating leases.

Accounts

CHRYSLIS YOUTH AND COMMUNITY PROJECT
(A Company limited by guarantee)

**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2023**

Charity number	1066871
Company number	03448225

CHRYSLIS YOUTH AND COMMUNITY PROJECT
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

The Management Committee presents its unaudited report and financial statements for the year ended 31st October 2023.

Reference and Administrative Information

Charity Name :	Chrysalis Youth and Community Project
Charity Registration Number :	1066871
Company Registration Number :	03448225
Registered Office :	Active Centre Stansfield Road Airedale Castleford West Yorkshire WF10 3UA
Operational Address :	Active Centre Stansfield Road Airedale Castleford West Yorkshire WF10 3UA

Directors and Trustees

Mr Michael Dixon	Chairman
Mr Ian Kennedy	
Mr Antony Ball	
Mrs Joanne Murray	
Mrs Joanna Pointon	

Key Senior Staff

Mr Neil Kennedy	Chief Executive Officer
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Reporting Accountants'

Haigh & Co, Grange Cottage, Womersley, Doncaster, DN6 9BW

Bankers

Natwest Bank Plc, 3 Ropergate, Pontefract, WF8 1LH

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the unaudited financial statements for the year ended 31 October 2023. This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and in accordance with the Companies Act 2006.

Governing Document

Chrysalis Youth and Community Project is a registered charity, constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association with the liability of members in the event of a winding up being limited to £1 each. The company was incorporated on 10 October 1997.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The Management Committee comprises of members appointed by the Methodist Church in collaboration with its ecumenical partners, from local organisations, funding agencies (by invitation), the Methodist Youth Officer, individuals representing the Airedale community, young people in membership of the project elected at the Annual General Meeting by the members present and any others the Management Committee may consider appropriate.

Trustee Induction and Training

The charity sees the recruitment, selection and subsequent induction of a new director as an opportunity to improve the effectiveness of management of Chrysalis. When preparing to recruit the board of directors undertake a "skills audit" to identify the skills, knowledge and experience required to perform effectively, and whether there are any skills gaps. The board actively seek to appoint new recruitments from a wider range of ages and of social and economic backgrounds. The charity provides a directors job description which highlights the directors responsibilities along with an induction programme and pack which contains a copy of Chrysalis's key documents. The supporting director meets the newly appointed director to discuss induction needs and to distribute key information such as the governing document, accounts, minutes, organisational charts and information about Chrysalis's policies.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and will continue to increase reserves where necessary, combined with an annual review of the controls over key financial systems and will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

CHRYSLALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

Organisational Structure

The charity has a Management Committee who meet monthly and are responsible for the strategic direction and policy of the charity. A monthly Chief Executive Officer's report and individual section reports are presented and acted upon as necessary to ensure the charity meets its aims and objectives. The chief executive officer oversees the strategic development of the project, whilst the centre and office managers deal with the day to day administration of the charity. Other senior staff include a computer manager and a garage supervisor.

Related Parties

In January 2006, Airedale Community Trading (ACT) Limited took control of Airedale Computer Recycling and Airedale Car Clinic. This is a subsidiary trading company, registered company number 05371056 and commenced to trade on 1 November 2005. Chrysalis Youth and Community Project is the sole member of the company which is a single member private limited company. It was established to develop an income to aid sustainability and oversee and control its trading activities in line with its aims and objectives. As stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, any profits shall be covenanted to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871 as and when seen fit by the directors.

Objectives and Activities for the Public Benefit

The company's objectives are to promote the benefit of the residents of the Yorkshire and Humber regions (the "area of benefit") in particular but not exclusively young people, without distinction of race, sex or political, religious or other opinion, by associating the statutory authorities, voluntary organisations and individuals in a common effort to provide educational, cultural, social, welfare, training, recreational and leisure time facilities, with the aim of improving the conditions of life for young people. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives. The main objectives and activities for the year continued to focus on providing youth facilities for its area and self sustainability and self sufficiency. The principal aspects through which public benefit resulted from the charity's activities during the year were :

- The provision of discounted refurbished computers and consumables to the general public, including a valuable recycling collection service within the community.
- The provision of a full garage repair service and MOT testing station to the general public and business' at discounted prices.
- The provision of room hire facilities.

Achievements and Performance

During 2022-2023 the Project started to develop the land behind the centre in order to return it back into community use, which has been delayed due to poor weather conditions and being let down by the contractors. Plans and an application for funding was submitted for the levelling up grants worth £1.8 Million to develop and construct a family bike park, but disappointingly these were not approved after so much effort and work was put in by the team. Despite another failed bid to construct new premises the Airedale Community workshop continues to grow and along with the community allotments which continues to thrive we are looking at a continued expansion in partnership with Grow Wakefield.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

Financial Review

The Statement of Financial Activities shows a net decrease in funds of £12,123, of which £36,636 is attributable to depreciation. Our reserves at the year end stand at £394,392. The levels of income and expenditure for this year and last year remain similar with no significant variations.

Principal Funding Sources

Our primary sources of income remain rental income and covenanted profits from our subsidiary Airedale Community Trading (ACT) Limited, grants and donations along with being supported by our levels of reserves.

Reserves Policy

The present level of reserves is sufficient to run the project for at least a period of six months. The directors and trustees consider the financial position of the charity to be satisfactory.

Plans for Future Periods

Funding was granted to develop a basic motorcycle maintenance project, utilising the old garage space in the project centre. This project will aim to attract young people involved in causing anti-social behaviour relating to the use of motorbikes within the community. An Outreach project is being developed in a disused shop in the centre of the village to target community services, by providing mums and toddlers groups, OAP meetings and a general community drop in and advice centre etc. We are also in the process of continuing to develop and utilise the land at the back of the project centre into playing fields and an area for community use.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2023

Responsibilities of the Management Committee/Trustees

The trustees (who are also directors of Chrysalis Youth and Community Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee/Trustees

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. In accordance with company law, as the company's directors, we certify that :

- * In so far as the Management Committee is aware : there is no relevant audit information of which the charitable company's auditors are unaware: and
- * The Management Committee have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Haigh & Co were appointed as the charitable company's accountants and have expressed their willingness to continue in that capacity.

Approval

This report was approved by the Management Committee on 26th June 2024 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSLIS YOUTH AND COMMUNITY PROJECT

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CHRYSLIS YOUTH AND COMMUNITY PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS W M HAIGH

HAIGH & CO (FCCA)

GRANGE COTTAGE, WOMERSLEY, DONCASTER, DN6 9BW

DATED 26th June 2024

CHRYSLIS YOUTH AND COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities	2	26,080	-	26,080	27,305
Other trading activities	3	913	-	913	183
Investments	3	1,184	-	1,184	103
Total		28,177	-	28,177	27,591
Expenditure on:					
Charitable activities	4	58,296	31,799	90,095	86,937
Total		58,296	31,799	90,095	86,937
Net (expenditure)/income		(30,119)	(31,799)	(61,918)	(59,346)
Other recognised gains	5	49,795	-	49,795	54,530
Net movement in funds		19,676	(31,799)	(12,123)	(4,816)
Reconciliation of funds:					
Total funds brought forward		257,363	149,152	406,515	411,331
Total funds carried forward		277,039	117,353	394,392	406,515

CHRYSLIS YOUTH AND COMMUNITY PROJECT

BALANCE SHEET AS AT 31 OCTOBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		137,093		170,741
CURRENT ASSETS					
Stock		450		-	
Debtors	11	56,233		62,124	
Short term deposits		109,158		107,974	
Cash at bank and in hand		99,666		71,162	
		<u>265,507</u>		<u>241,260</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	<u>8,208</u>		<u>5,486</u>	
NET CURRENT ASSETS			257,299		235,774
NET ASSETS			<u>394,392</u>		<u>406,515</u>
FUNDS OF THE CHARITY					
Unrestricted funds	14		277,039		257,363
Restricted funds	14		117,353		149,152
			<u>394,392</u>		<u>406,515</u>

The notes on pages 10 to 18 form part of these financial statements.

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 26th June 2024 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting Policies

Chrysalis Youth and Community Project is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Active Centre, Stansfield Road, Airedale, Castleford, West Yorkshire, WF10 3UA.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), with FRS 102 itself and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required.

1.2 Fund accounting

- * Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- * Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

- * Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- * The value of services provided by volunteers has not been included in these accounts.
- * Income from charitable trading activity is accounted for when earned and is shown inclusive of VAT.
- * Investment income is included when receivable.
- * Incoming resources from grants are recognised when the charity becomes unconditionally entitled to the grant.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of any VAT and is reported as part of the expenditure to which it relates :

* Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

* For management reporting and administrative purposes all costs for staff salaries and rent payable which are wholly attributable to the charity's subsidiary, Airedale Community Trading (ACT) Limited, and have been expended for by the charity on behalf of the subsidiary and recharged back to the subsidiary in full have been netted off in these financial statements so as to eliminate the inflation of the total income and expenditure figures.

1.5 Pensions

The Charitable company makes contributions to a pension scheme on behalf of its employees. Contributions payable to this scheme are charged to the SoFA in the period to which they relate.

1.6 Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates to write off the cost of each asset over its expected useful life as follows :

Leasehold Property	4% and 10% pa on cost
Equipment, Fixtures and Fittings	20% pa on cost
Motor Vehicles	25% reducing balance

The management committee operate an annual policy review with respect to impairment of fixed assets.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

2. Income from:

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable activities				
Rental income	14,620	-	14,620	15,233
Room hire	11,460	-	11,460	12,072
	<u>26,080</u>	<u>-</u>	<u>26,080</u>	<u>27,305</u>

3. Income from:

	Unrestricted	Restricted	2023 Total	2022 Total
			£	£
Other trading activities				
Sundry income	913	-	913	183
	<u>913</u>	<u>-</u>	<u>913</u>	<u>183</u>
Investment income				
Bank deposit interest	1,184	-	1,184	103
	<u>1,184</u>	<u>-</u>	<u>1,184</u>	<u>103</u>

4. Expenditure on:

	Unrestricted	Restricted	2023 Total	2022 Total
Charitable activities				
Advertising	142	-	142	212
Salaries and pensions	31,625	-	31,625	31,948
Rates	499	-	499	344
Insurance	972	-	972	842
Light and heat	3,983	-	3,983	5,243
Printing, postage and stationery	-	-	-	11
Telephone and internet	1,455	-	1,455	639
Legal and professional fees	4,445	-	4,445	1,066
Audit and accountancy fees	4,140	-	4,140	4,020
Consultancy fees	-	-	-	-
Repairs and renewals	5,018	-	5,018	5,785
Cleaning	-	-	-	92
Bank charges	122	-	122	112
Equipment purchases (Adjusted for stock)	640	-	640	-
Depreciation	4,837	31,799	36,636	35,065
Sundry expenses	418	-	418	1,558
	<u>58,296</u>	<u>31,799</u>	<u>90,095</u>	<u>86,937</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

5. Other Recognised Gains/(losses)

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Covenanted income	49,795	-	49,795	54,530
	<u>49,795</u>	<u>-</u>	<u>49,795</u>	<u>54,530</u>

Covenanted income represents the profits which, as stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, registered company number 05371056, are to be covenanted at the discretion of the directors to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871. For the year ended 31 October 2023 £49,795 (2022 £54,530) of profits have been covenanted to the charity.

6. Net Outgoing Resources for the Year

	2023	2022
	£	£
Depreciation	36,636	35,065
Audit and accountancy fees	4,140	4,020

7. Staff Costs and Numbers

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were as follows :

	2023	2022
	£	£
Wages and salaries	32,036	30,008
Social security costs	(2,115)	270
Pension costs	1,704	1,670
	<u>31,625</u>	<u>31,948</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows :

	2023 Number	2022 Number
Management and administration	3	3
	<u>3</u>	<u>3</u>
	£	£
Key Management Personnel	<u>21,994</u>	<u>21,633</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

7. Staff Costs and Numbers Continued

The charity operates a group personal pension plan for 1 (2022- 1) employee and a defined contribution scheme for the other employee's and along with the employee's makes monthly contributions to the scheme. The total cost of the contributions made by the charity were £1,704 (2022 £1,670). At 31 October 2023, there were balances of £48 (2022 £49) outstanding.

8. Related Party Transactions

During the year the charity traded with Airedale Community Trading (ACT) Limited, for which the charity is the sole member of the company which is a single member private limited company. All the transactions were conducted on a normal commercial basis.

	2023 £	2022 £
Covenanted profits		
Year ended 31 October 2022	-	54,530
Year ended 31 October 2023	49,795	-
Inter Company Loan Balance Repaid	-	9,159
Deed of Covenant Repaid	-	5,270
Sales		
Staff costs	30,011	26,543
Rent - Garage, Computers and Ebay	24,400	24,400

The balances outstanding at the year end were Sales £4,443 (2022 £4,528) and covenanted profits £49,795 (2022 £54,5430).

There were no other related party transactions.

9. Taxation

As a charity, Chrysalis Youth and Community Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

10. Tangible Fixed Assets

	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Cost			
At 1 November 2022	816,440	147,822	964,262
Additions	-	2,988	2,988
Disposals	-	-	-
At 31 October 2023	<u>816,440</u>	<u>150,810</u>	<u>967,250</u>
	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Accumulated depreciation			
At 1 November 2022	660,716	132,805	793,521
Charge for the year	32,989	3,647	36,636
Disposals	-	-	-
At 31 October 2023	<u>693,705</u>	<u>136,452</u>	<u>830,157</u>
Net book value			
At 31 October 2023	<u>122,735</u>	<u>14,358</u>	<u>137,093</u>
At 31 October 2022	<u>155,724</u>	<u>15,017</u>	<u>170,741</u>

11. Debtors

	2023 £	2022 £
Trade debtors	4,602	5,423
Prepayments	1,720	1,425
Other debtors	116	746
Deed of covenant	49,795	54,530
	<u>56,233</u>	<u>62,124</u>

12. Creditors: Amounts Falling Due within One Year

	2023 £	2022 £
Trade creditors	1,097	1,072
Accruals and deferred income	3,229	3,268
Taxation and social security	1,207	1,146
Other creditors	2,675	-
	<u>8,208</u>	<u>5,486</u>

13. Analysis of Net Assets Between Funds

Analysis of Net Assets Between Fund - Current Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	20,303	116,790	137,093
Net assets	<u>256,736</u>	<u>563</u>	<u>257,299</u>
	<u>277,039</u>	<u>117,353</u>	<u>394,392</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

13. Analysis of Net Assets Between Funds Continued

Analysis of Net Assets Between Fund - Prior Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	22,152	148,589	170,741
Net assets	235,211	563	235,774
	<u>257,363</u>	<u>149,152</u>	<u>406,515</u>

14. Movement in Funds

Movement in Funds - Current Year

	At 1 November 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 October 2023 £
Unrestricted funds					
General reserve	257,363	77,972	58,296	-	277,039
Restricted funds					
Capital grant	129,244	-	18,570	-	110,674
Income fund	19,908	-	13,229	-	6,679
<i>Total restricted funds</i>	<u>149,152</u>	<u>-</u>	<u>31,799</u>	<u>-</u>	<u>117,353</u>
Total funds	<u>406,515</u>	<u>77,972</u>	<u>90,095</u>	<u>-</u>	<u>394,392</u>

Purposes of Restricted Funds

Capital grant : This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.

Income fund : This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

14. Movement in Funds Continued

Movement in Funds - Prior Year

	At 1 November 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 October 2022
	£	£	£	£	£
Unrestricted funds					
General reserve	230,379	82,121	55,137	-	257,363
Restricted funds					
Capital grant	147,814	-	18,570	-	129,244
Income fund	33,138	-	13,230	-	19,908
<i>Total restricted funds</i>	<u>180,952</u>	<u>-</u>	<u>31,800</u>	<u>-</u>	<u>149,152</u>
Total funds	<u>411,331</u>	<u>82,121</u>	<u>86,937</u>	<u>-</u>	<u>406,515</u>

Purposes of Restricted Funds

- Capital grant :* This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
- Income fund :* This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

15. Financial Commitments

At 31 October 2023 the charity had total commitments of £20,000 (2022 £30,000) under non-cancellable operating leases.

Accounts

CHRYSALIS YOUTH AND COMMUNITY PROJECT
(A Company limited by guarantee)

**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2022**

Charity number	1066871
Company number	03448225

CHRYSALIS YOUTH AND COMMUNITY PROJECT
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

The Management Committee presents its unaudited report and financial statements for the year ended 31st October 2022.

Reference and Administrative Information

Charity Name : Chrysalis Youth and Community Project

Charity Registration Number : 1066871

Company Registration Number : 03448225

Registered Office : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Operational Address : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Directors and Trustees

Mr Michael Dixon	Chairman
Mr Ian Kennedy	
Mr Antony Ball	
Mrs Joanne Murray	
Mrs Joanna Pointon	(Appointed 16 March 2022)

Key Senior Staff

Mr Neil Kennedy	Chief Executive Officer
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Reporting Accountants'

Haigh & Co, Grange Cottage, Womersley, Doncaster, DN6 9BW

Bankers

Natwest Bank Plc, 3 Ropergate, Pontefract, WF8 1LH

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the unaudited financial statements for the year ended 31 October 2022. This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and in accordance with the Companies Act 2006.

Governing Document

Chrysalis Youth and Community Project is a registered charity, constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association with the liability of members in the event of a winding up being limited to £1 each. The company was incorporated on 10 October 1997.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The Management Committee comprises of members appointed by the Methodist Church in collaboration with its ecumenical partners, from local organisations, funding agencies (by invitation), the Methodist Youth Officer, individuals representing the Airedale community, young people in membership of the project elected at the Annual General Meeting by the members present and any others the Management Committee may consider appropriate.

Trustee Induction and Training

The charity sees the recruitment, selection and subsequent induction of a new director as an opportunity to improve the effectiveness of management of Chrysalis. When preparing to recruit the board of directors undertake a "skills audit" to identify the skills, knowledge and experience required to perform effectively, and whether there are any skills gaps. The board actively seek to appoint new recruitments from a wider range of ages and of social and economic backgrounds. The charity provides a directors job description which highlights the directors responsibilities along with an induction programme and pack which contains a copy of Chrysalis's key documents. The supporting director meets the newly appointed director to discuss induction needs and to distribute key information such as the governing document, accounts, minutes, organisational charts and information about Chrysalis's policies.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and will continue to increase reserves where necessary, combined with an annual review of the controls over key financial systems and will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

Organisational Structure

The charity has a Management Committee who meet monthly and are responsible for the strategic direction and policy of the charity. A monthly Chief Executive Officer's report and individual section reports are presented and acted upon as necessary to ensure the charity meets its aims and objectives. The chief executive officer oversees the strategic development of the project, whilst the centre and office managers deal with the day to day administration of the charity. Other senior staff include a computer manager and a garage supervisor.

Related Parties

In January 2006, Airedale Community Trading (ACT) Limited took control of Airedale Computer Recycling and Airedale Car Clinic. This is a subsidiary trading company, registered company number 05371056 and commenced to trade on 1 November 2005. Chrysalis Youth and Community Project is the sole member of the company which is a single member private limited company. It was established to develop an income to aid sustainability and oversee and control its trading activities in line with its aims and objectives. As stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, any profits shall be covenanted to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871 as and when seen fit by the directors.

Objectives and Activities for the Public Benefit

The company's objectives are to promote the benefit of the residents of the Yorkshire and Humber regions (the "area of benefit") in particular but not exclusively young people, without distinction of race, sex or political, religious or other opinion, by associating the statutory authorities, voluntary organisations and individuals in a common effort to provide educational, cultural, social, welfare, training, recreational and leisure time facilities, with the aim of improving the conditions of life for young people. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives. The main objectives and activities for the year continued to focus on providing youth facilities for its area and self sustainability and self sufficiency. The principal aspects through which public benefit resulted from the charity's activities during the year were :

- The provision of discounted refurbished computers and consumables to the general public, including a valuable recycling collection service within the community.
- The provision of a full garage repair service and MOT testing station to the general public and business' at discounted prices.
- The provision of room hire facilities.

Achievements and Performance

2021-2022 saw the completion and the renovation of the centre, and is now being used as meeting space for local community groups and organisations. Several applications were submitted to develop the land at the rear of the building to turn it into a community space, most of which were unsuccessful. The Project utilised its own funds to do a part development of the land which involved the removal of the sound proof berms and to level the surface.

The Project continues its support for Airedale Community Allotments and Airedale Community Workshop, which both are growing and providing activities for people with Mental Health issues.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

Financial Review

The Statement of Financial Activities shows a net decrease in funds of £4,816, of which £35,065 is attributable to depreciation. Our reserves at the year end stand at £406,515. The decrease in income is due to the fact that last years figures included £43,630 of Covid and Job retention grants for which there were none in this financial year. The decrease in expenditure was mainly due to the additional refurbishment costs of the centre for which the majority were incurred in the last financial year.

Principal Funding Sources

Our primary sources of income remain rental income and covenanted profits from our subsidiary Airedale Community Trading (ACT) Limited, grants and donations along with being supported by our levels of reserves.

Reserves Policy

The present level of reserves is sufficient to run the project for at least a period of six months. The directors and trustees consider the financial position of the charity to be satisfactory.

Plans for Future Periods

The Project is still looking at ways in which to develop the land at the rear of the centre, future applications will be submitted to utilise the land for community use. The Project is working with local councillors and the Police to develop an off road motorbike track to try and combat the ever growing anti-social behaviour and motorbike theft. We are currently in the process of setting up and developing a Motorbike Maintenance Course utilising the old vacant garage. This project would allow us to teach basic mechanics to local young people and local schools, improving and decreasing anti-social behaviour and improving the education and prospects of young people not in education, training and employment.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

Responsibilities of the Management Committee/Trustees

The trustees (who are also directors of Chrysalis Youth and Community Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee/Trustees

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. In accordance with company law, as the company's directors, we certify that :

- * In so far as the Management Committee is aware : there is no relevant audit information of which the charitable company's auditors are unaware: and
- * The Management Committee have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Haigh & Co were appointed as the charitable company's accountants and have expressed their willingness to continue in that capacity.

Approval

This report was approved by the Management Committee on 18th July 2023 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSLIS YOUTH AND COMMUNITY PROJECT

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CHRYSLIS YOUTH AND COMMUNITY PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2022, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS W M HAIGH

HAIGH & CO (FCCA)

GRANGE COTTAGE, WOMERSLEY, DONCASTER, DN6 9BW

DATED 18th July 2023

CHRYSLIS YOUTH AND COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	2	-	-	-	43,360
Charitable activities	2	27,305	-	27,305	18,100
Other trading activities	3	183	-	183	339
Investments	3	103	-	103	10
Total		27,591	-	27,591	61,809
Expenditure on:					
Charitable activities	4	55,137	31,800	86,937	108,627
Total		55,137	31,800	86,937	108,627
Net (expenditure)/income		(27,546)	(31,800)	(59,346)	(46,818)
Other recognised gains	5	54,530	-	54,530	4,734
Net movement in funds		26,984	(31,800)	(4,816)	(42,084)
Reconciliation of funds:					
Total funds brought forward		230,379	180,952	411,331	453,415
Total funds carried forward		257,363	149,152	406,515	411,331

CHRYSLIS YOUTH AND COMMUNITY PROJECT

BALANCE SHEET AS AT 31 OCTOBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		170,741		192,894
CURRENT ASSETS					
Debtors	11	62,124		17,690	
Short term deposits		107,974		107,871	
Cash at bank and in hand		71,162		98,230	
		<u>241,260</u>		<u>223,791</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	<u>5,486</u>		<u>5,354</u>	
NET CURRENT ASSETS			235,774		218,437
NET ASSETS			<u>406,515</u>		<u>411,331</u>
FUNDS OF THE CHARITY					
Unrestricted funds	14		257,363		230,379
Restricted funds	14		149,152		180,952
			<u>406,515</u>		<u>411,331</u>

The notes on pages 10 to 18 form part of these financial statements.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 18th July 2023 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. Accounting Policies

Chrysalis Youth and Community Project is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Active Centre, Stansfield Road, Airedale, Castleford, West Yorkshire, WF10 3UA.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), with FRS 102 itself and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required.

1.2 Fund accounting

- * Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- * Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

- * Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- * The value of services provided by volunteers has not been included in these accounts.
- * Income from charitable trading activity is accounted for when earned and is shown inclusive of VAT.
- * Investment income is included when receivable.
- * Incoming resources from grants are recognised when the charity becomes unconditionally entitled to the grant.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of any VAT and is reported as part of the expenditure to which it relates :

* Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

* For management reporting and administrative purposes all costs for staff salaries and rent payable which are wholly attributable to the charity's subsidiary, Airedale Community Trading (ACT) Limited, and have been expended for by the charity on behalf of the subsidiary and recharged back to the subsidiary in full have been netted off in these financial statements so as to eliminate the inflation of the total income and expenditure figures.

1.5 Pensions

The Charitable company makes contributions to a pension scheme on behalf of its employees. Contributions payable to this scheme are charged to the SoFA in the period to which they relate.

1.6 Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates to write off the cost of each asset over its expected useful life as follows :

Leasehold Property	4% and 10% pa on cost
Equipment, Fixtures and Fittings	20% pa on cost
Motor Vehicles	25% reducing balance

The management committee operate an annual policy review with respect to impairment of fixed assets.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

2. Income from:

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations and legacies				
Covid grants	-	-	-	30,241
Job retention scheme grants	-	-	-	13,119
	-	-	-	43,360
Charitable activities				
Rental income	15,233	-	15,233	14,400
Room hire	12,072	-	12,072	3,700
	27,305	-	27,305	18,100

3. Income from:

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Other trading activities				
Sundry income	183	-	183	339
	183	-	183	339
Investment income				
Bank deposit interest	103	-	103	10

4. Expenditure on:

	Unrestricted	Restricted	2022 Total	2021 Total
Charitable activities				
Advertising	212	-	212	71
Salaries and pensions	31,948	-	31,948	28,538
Rates	344	-	344	97
Insurance	842	-	842	815
Light and heat	5,243	-	5,243	3,207
Printing, postage and stationery	11	-	11	44
Telephone and internet	639	-	639	532
Legal and professional fees	1,066	-	1,066	316
Audit and accountancy fees	4,020	-	4,020	5,340
Consultancy fees	-	-	-	510
Repairs and renewals	5,785	-	5,785	33,014
Cleaning	92	-	92	234
Bank charges	112	-	112	122
Donations	-	-	-	700
Depreciation	3,265	31,800	35,065	33,989
Sundry expenses	1,558	-	1,558	1,098
	55,137	31,800	86,937	108,627

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

5. Other Recognised Gains/(losses)

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Loss on disposal of assets	-	-	-	(128)
Covenanted income	54,530	-	54,530	4,862
	<u>54,530</u>	<u>-</u>	<u>54,530</u>	<u>4,734</u>

Covenanted income represents the profits which, as stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, registered company number 05371056, are to be covenanted at the discretion of the directors to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871. For the year ended 31 October 2022 £54,530 (2021 £4,862) of profits have been covenanted to the charity.

6. Net Outgoing Resources for the Year

	2022	2021
	£	£
Depreciation	35,065	33,989
Loss on disposal of assets	-	(128)
Audit and accountancy fees	4,020	5,340

7. Staff Costs and Numbers

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were as follows :

	2022	2021
	£	£
Wages and salaries	30,008	25,869
Social security costs	270	485
Pension costs	1,670	2,184
	<u>31,948</u>	<u>28,538</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows :

	2022 Number	2021 Number
Management and administration	3	3
	<u>3</u>	<u>3</u>
	£	£
Key Management Personnel	21,633	19,743

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

7. Staff Costs and Numbers Continued

The charity operates a group personal pension plan for 1 (2021- 1) employee and a defined contribution scheme for the other employee's and along with the employee's makes monthly contributions to the scheme. The total cost of the contributions made by the charity were £1,670 (2021 £2,184). At 31 October 2022, there were balances of £49 (2021 £35) outstanding.

8. Related Party Transactions

During the year the charity traded with Airedale Community Trading (ACT) Limited, for which the charity is the sole member of the company which is a single member private limited company. All the transactions were conducted on a normal commercial basis.

	2022 £	2021 £
Covenanted profits		
Year ended 31 October 2021	-	4,862
Year ended 31 October 2022	54,530	-
Inter Company Loan Balance Repaid	9,159	-
Deed of Covenant Repaid	5,270	-
Purchases		
Staff costs	-	17,358
Sales		
Staff costs	26,543	-
Rent - Garage, Computers and Ebay	24,400	24,400

The balances outstanding at the year end were Purchases £Nil (2021 £Nil), Sales £4,528 (2021 £2,205) and covenanted profits £54,530 (2021 £5,270). The £408 represents the underpayment of covenanted profits from 2019.

There were no other related party transactions.

9. Taxation

As a charity, Chrysalis Youth and Community Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

10. Tangible Fixed Assets

	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Cost			
At 1 November 2021	816,440	135,859	952,299
Additions	-	12,912	12,912
Disposals	-	949	949
At 31 October 2022	<u>816,440</u>	<u>147,822</u>	<u>964,262</u>
	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Accumulated depreciation			
At 1 November 2021	627,366	132,039	759,405
Charge for the year	33,350	1,715	35,065
Disposals	-	949	949
At 31 October 2022	<u>660,716</u>	<u>132,805</u>	<u>793,521</u>
Net book value			
At 31 October 2022	<u>155,724</u>	<u>15,017</u>	<u>170,741</u>
At 31 October 2021	<u>189,074</u>	<u>3,820</u>	<u>192,894</u>

11. Debtors

	2022 £	2021 £
Trade debtors	5,423	2,605
Prepayments	1,425	656
Other debtors	746	9,159
Deed of covenant	54,530	5,270
	<u>62,124</u>	<u>17,690</u>

12. Creditors: Amounts Falling Due within One Year

	2022 £	2021 £
Trade creditors	1,072	887
Accruals and deferred income	3,268	3,368
Taxation and social security	1,146	1,099
	<u>5,486</u>	<u>5,354</u>

13. Analysis of Net Assets Between Funds

Analysis of Net Assets Between Fund - Current Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	22,152	148,589	170,741
Net assets	<u>235,211</u>	<u>563</u>	<u>235,774</u>
	<u>257,363</u>	<u>149,152</u>	<u>406,515</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

13. Analysis of Net Assets Between Funds Continued

Analysis of Net Assets Between Fund - Prior Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,505	180,389	192,894
Net assets	217,874	563	218,437
	230,379	180,952	411,331

14. Movement in Funds

Movement in Funds - Current Year

	At 1 November 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 October 2022 £
Unrestricted funds					
General reserve	230,379	82,121	55,137	-	257,363
Restricted funds					
Capital grant	147,814	-	18,570	-	129,244
Income fund	33,138	-	13,230	-	19,908
<i>Total restricted funds</i>	180,952	-	31,800	-	149,152
Total funds	411,331	82,121	86,937	-	406,515

Purposes of Restricted Funds

Capital grant : This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.

Income fund : This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

14. Movement in Funds Continued

Movement in Funds - Prior Year

	At 1 November 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 October 2021
	£	£	£	£	£
Unrestricted funds					
General reserve	240,663	66,671	76,955	-	230,379
Restricted funds					
Capital grant	166,384	-	18,570	-	147,814
Income fund	46,368	-	13,230	-	33,138
<i>Total restricted funds</i>	<u>212,752</u>	<u>-</u>	<u>31,800</u>	<u>-</u>	<u>180,952</u>
Total funds	<u>453,415</u>	<u>66,671</u>	<u>108,755</u>	<u>-</u>	<u>411,331</u>

Purposes of Restricted Funds

- Capital grant :* This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
- Income fund :* This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

15. Financial Commitments

At 31 October 2022 the charity had total commitments of £30,000 (2021 £40,000) under non-cancellable operating leases.

Accounts

CHRYSALIS YOUTH AND COMMUNITY PROJECT
(A Company limited by guarantee)

**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2021**

Charity number	1066871
Company number	03448225

CHRYSLIS YOUTH AND COMMUNITY PROJECT
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2021

The Management Committee presents its unaudited report and financial statements for the year ended 31st October 2021.

Reference and Administrative Information

Charity Name : Chrysalis Youth and Community Project

Charity Registration Number : 1066871

Company Registration Number : 03448225

Registered Office : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Operational Address : Active Centre
Stansfield Road
Airedale
Castleford
West Yorkshire
WF10 3UA

Directors and Trustees

Mr Michael Dixon	Chairman
Mr Ian Kennedy	
Mrs Linda Broom	(Deceased 30 November 2020)
Mr Antony Ball	
Mrs Joanne Murray	(Appointed 31 January 2021)

Key Senior Staff

Mr Neil Kennedy	Chief Executive Officer
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Reporting Accountants'

Haigh & Co, Grange Cottage, Womersley, Doncaster, DN6 9BW

Bankers

Natwest Bank Plc, 3 Ropergate, Pontefract, WF8 1LH

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the unaudited financial statements for the year ended 31 October 2021. This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and in accordance with the Companies Act 2006.

Governing Document

Chrysalis Youth and Community Project is a registered charity, constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association with the liability of members in the event of a winding up being limited to £1 each. The company was incorporated on 10 October 1997.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The Management Committee comprises of members appointed by the Methodist Church in collaboration with its ecumenical partners, from local organisations, funding agencies (by invitation), the Methodist Youth Officer, individuals representing the Airedale community, young people in membership of the project elected at the Annual General Meeting by the members present and any others the Management Committee may consider appropriate.

Trustee Induction and Training

The charity sees the recruitment, selection and subsequent induction of a new director as an opportunity to improve the effectiveness of management of Chrysalis. When preparing to recruit the board of directors undertake a "skills audit" to identify the skills, knowledge and experience required to perform effectively, and whether there are any skills gaps. The board actively seek to appoint new recruitments from a wider range of ages and of social and economic backgrounds. The charity provides a directors job description which highlights the directors responsibilities along with an induction programme and pack which contains a copy of Chrysalis's key documents. The supporting director meets the newly appointed director to discuss induction needs and to distribute key information such as the governing document, accounts, minutes, organisational charts and information about Chrysalis's policies.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and will continue to increase reserves where necessary, combined with an annual review of the controls over key financial systems and will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2021

Organisational Structure

The charity has a Management Committee who meet monthly and are responsible for the strategic direction and policy of the charity. A monthly Chief Executive Officer's report and individual section reports are presented and acted upon as necessary to ensure the charity meets its aims and objectives. The chief executive officer oversees the strategic development of the project, whilst the centre and office managers deal with the day to day administration of the charity. Other senior staff include a computer manager and a garage supervisor.

Related Parties

In January 2006, Airedale Community Trading (ACT) Limited took control of Airedale Computer Recycling and Airedale Car Clinic. This is a subsidiary trading company, registered company number 05371056 and commenced to trade on 1 November 2005. Chrysalis Youth and Community Project is the sole member of the company which is a single member private limited company. It was established to develop an income to aid sustainability and oversee and control its trading activities in line with its aims and objectives. As stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, any profits shall be covenanted to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871 as and when seen fit by the directors.

Objectives and Activities for the Public Benefit

The company's objectives are to promote the benefit of the residents of the Yorkshire and Humber regions (the "area of benefit") in particular but not exclusively young people, without distinction of race, sex or political, religious or other opinion, by associating the statutory authorities, voluntary organisations and individuals in a common effort to provide educational, cultural, social, welfare, training, recreational and leisure time facilities, with the aim of improving the conditions of life for young people. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives. The main objectives and activities for the year continued to focus on providing youth facilities for its area and self sustainability and self sufficiency. The principal aspects through which public benefit resulted from the charity's activities during the year were :

- The provision of discounted refurbished computers and consumables to the general public, including a valuable recycling collection service within the community.
- The provision of a full garage repair service and MOT testing station to the general public and business' at discounted prices.
- The provision of room hire facilities.

Achievements and Performance

Like many other organisations, due to the Covid outbreak the charity suspended many of its plans and concentrated its efforts into helping the community through the pandemic. The charity established a new group, Castleford Community Isolation Group which the project administered and co-ordinated. This new group established a food bank and provided community support through shopping and the collection of prescriptions throughout the year. It recruited over 30 volunteers from across the area who assisted over 1,000 people with varying degrees of support. Due to plans to refurbish the centre, space was at a premium and the food bank was transferred to the local Neighbourhood Management Committee to continue the work.

The trustees consider that the performance of the charity this year has been satisfactory, especially in light of the restrictive measures imposed by the Coronavirus pandemic.

CHRYSALIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2021

Financial Review

The Statement of Financial Activities shows a net decrease in funds of £42,084, of which £33,989 is attributable to depreciation. Our reserves at the year end stand at £411,331. The increase in income is due to the receipt of Covid grants of £30,241 and Job retention scheme grants of £13,119. The increase in expenditure is due to the additional costs in refurbishing the centre.

Principal Funding Sources

Our primary sources of income remain rental income and covenanted profits from our subsidiary Airedale Community Trading (ACT) Limited, grants and donations along with being supported by our levels of reserves.

Reserves Policy

The present level of reserves is sufficient to run the project for at least a period of six months. The directors and trustees consider the financial position of the charity to be satisfactory.

Plans for Future Periods

The end of the year saw a slow start on the centre refurbishments and this will continue throughout the coming year. The refurbishments will consist of new community meeting rooms, offices, toilets and reception area. Once completed the centre will provide accommodation and community space for the local community to develop and create new local projects and groups. Negotiations are underway to extend the centre's 25 year lease from the local authority for a further 25 years, and once approved, plans and ideas are being considered for the huge amount of land at the rear of the centre building to be transformed into more community space and to develop it for community use.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2021

Responsibilities of the Management Committee/Trustees

The trustees (who are also directors of Chrysalis Youth and Community Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee/Trustees

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. In accordance with company law, as the company's directors, we certify that :

- * In so far as the Management Committee is aware : there is no relevant audit information of which the charitable company's auditors are unaware: and
- * The Management Committee have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Haigh & Co were appointed as the charitable company's accountants and have expressed their willingness to continue in that capacity.

Approval

This report was approved by the Management Committee on 28th July 2021 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSLIS YOUTH AND COMMUNITY PROJECT

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CHRYSLIS YOUTH AND COMMUNITY PROJECT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2021, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS W M HAIGH

HAIGH & CO (FCCA)

GRANGE COTTAGE, WOMERSLEY, DONCASTER, DN6 9BW

DATED 28th July 2021

CHRYSLIS YOUTH AND COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	2	43,360	-	43,360	1,257
Charitable activities	2	18,100	-	18,100	25,885
Other trading activities	3	339	-	339	-
Investments	3	10	-	10	95
Total		61,809	-	61,809	27,237
Expenditure on:					
Charitable activities	4	76,827	31,800	108,627	81,254
Total		76,827	31,800	108,627	81,254
Net (expenditure)/income		(15,018)	(31,800)	(46,818)	(54,017)
Other recognised gains/(losses)	5	4,734	-	4,734	-
Net movement in funds		(10,284)	(31,800)	(42,084)	(54,017)
Reconciliation of funds:					
Total funds brought forward		240,663	212,752	453,415	507,432
Total funds carried forward		230,379	180,952	411,331	453,415

CHRYSLIS YOUTH AND COMMUNITY PROJECT

BALANCE SHEET AS AT 31 OCTOBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10		192,894		222,681
CURRENT ASSETS					
Debtors	11	17,690		3,582	
Short term deposits		107,871		79,525	
Cash at bank and in hand		98,230		123,480	
		<u>223,791</u>		<u>206,587</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	<u>5,354</u>		<u>4,900</u>	
NET CURRENT ASSETS			218,437		201,687
NET ASSETS			<u>411,331</u>		<u>424,368</u>
FUNDS OF THE CHARITY					
Unrestricted funds	14		230,379		240,663
Restricted funds	14		180,952		212,752
			<u>411,331</u>		<u>453,415</u>

The notes on pages 10 to 18 form part of these financial statements.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 28th July 2021 and signed on its behalf by :

Mr M Dixon
Director / Chairman

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. Accounting Policies

Chrysalis Youth and Community Project is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Active Centre, Stansfield Road, Airedale, Castleford, West Yorkshire, WF10 3UA.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), with FRS 102 itself and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required.

1.2 Fund accounting

- * Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- * Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

- * Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- * The value of services provided by volunteers has not been included in these accounts.
- * Income from charitable trading activity is accounted for when earned and is shown inclusive of VAT.
- * Investment income is included when receivable.
- * Incoming resources from grants are recognised when the charity becomes unconditionally entitled to the grant.

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of any VAT and is reported as part of the expenditure to which it relates :

- * Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- * For management reporting and administrative purposes all costs for staff salaries and rent payable which are wholly attributable to the charity's subsidiary, Airedale Community Trading (ACT) Limited, and have been expended for by the charity on behalf of the subsidiary and recharged back to the subsidiary in full have been netted off in these financial statements so as to eliminate the inflation of the total income and expenditure figures.

1.5 Pensions

The Charitable company makes contributions to a pension scheme on behalf of its employees. Contributions payable to this scheme are charged to the SoFA in the period to which they relate.

1.6 Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates to write off the cost of each asset over its expected useful life as follows :

Leasehold Property	4% and 10% pa on cost
Equipment, Fixtures and Fittings	20% pa on cost
Motor Vehicles	25% reducing balance

The management committee operate an annual policy review with respect to impairment of fixed assets.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

2. Income from:

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations and legacies				
Donations	-	-	-	1,257
Covid grants	30,241	-	30,241	-
Job retention scheme grants	13,119	-	13,119	-
	<u>43,360</u>	<u>-</u>	<u>43,360</u>	<u>1,257</u>

The covid grants of £30,241 were received directly from Wakefield Metropolitan District Council between the period November 2020 to April 2021. The job retention scheme grants were received directly from the government and covered furloughed staff for the period November 2020 and February 2021 to September 2021.

Charitable activities

Regional grants	-	-	-	11,485
Rental income	14,400	-	14,400	14,400
Room hire	3,700	-	3,700	-
	<u>18,100</u>	<u>-</u>	<u>18,100</u>	<u>25,885</u>

3. Income from:

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Other trading activities				
Sundry income	339	-	339	-
	<u>339</u>	<u>-</u>	<u>339</u>	<u>-</u>
Investment income				
Bank deposit interest	10	-	10	95

4. Expenditure on:

	Unrestricted	Restricted	2021 Total	2020 Total
Charitable activities				
Advertising	71	-	71	50
Salaries and pensions	28,538	-	28,538	29,915
Foodbank purchases	-	-	-	3,480
Rates	97	-	97	103
Insurance	815	-	815	769
Light and heat	3,207	-	3,207	3,784
Printing, postage and stationery	44	-	44	335
Telephone and internet	532	-	532	1,140
Legal and professional fees	316	-	316	-
Audit and accountancy fees	5,340	-	5,340	3,318
Equipment	-	-	-	1,083
Consultancy fees	510	-	510	-
Repairs and renewals	33,014	-	33,014	3,152
c/f	<u>72,484</u>	<u>-</u>	<u>72,484</u>	<u>47,129</u>

CHRYSALIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

4. Expenditure on:

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
b/f	72,484	-	72,484	47,129
Cleaning	234	-	234	26
Waste collection	-	-	-	183
Bank charges	122	-	122	232
Donations	700	-	700	150
Depreciation	2,189	31,800	33,989	33,478
Sundry expenses	1,098	-	1,098	56
	<u>76,827</u>	<u>31,800</u>	<u>108,627</u>	<u>81,254</u>

5. Other Recognised Gains/(losses)

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Loss on disposal of assets	(128)	-	(128)	-
Covenanted income	4,862	-	4,862	-
	<u>4,734</u>	<u>-</u>	<u>4,734</u>	<u>-</u>

Covenanted income represents the profits which, as stipulated in the Articles of Association of Airedale Community Trading (ACT) Limited, registered company number 05371056, are to be covenanted at the discretion of the directors to the company known as Chrysalis Youth and Community Project, registered company number 03448225 and registered charity number 1066871. For the year ended 31 October 2021 £4,862 (2020 £Nil) of profits have been covenanted to the charity.

6. Net Outgoing Resources for the Year

	2021 £	2020 £
Depreciation	33,989	33,478
Loss on disposal of assets	(128)	-
Audit and accountancy fees	5,340	3,318

7. Staff Costs and Numbers

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were as follows :

	2021 £	2020 £
Wages and salaries	25,869	26,040
Social security costs	485	1,695
Pension costs	2,184	2,180
	<u>28,538</u>	<u>29,915</u>

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

7. Staff Costs and Numbers Continued

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows :

	2021 Number	2020 Number
Social and educational	-	5
Management and administration	3	3
	<u>3</u>	<u>8</u>
	 £	 £
Key Management Personnel	<u>19,743</u>	<u>20,740</u>

The charity operates a group personal pension plan for 1 (2020- 1) employee and a defined contribution scheme for the other employee's and along with the employee's makes monthly contributions to the scheme. The total cost of the contributions made by the charity were £2,184 (2020 £2,180). At 31 October 2021, there were balances of £35 (2020 £260) outstanding.

8. Related Party Transactions

During the year the charity traded with Airedale Community Trading (ACT) Limited, for which the charity is the sole member of the company which is a single member private limited company. All the transactions were conducted on a normal commercial basis.

	2021 £	2020 £
Covenanted profits		
Year ended 31 October 2020	-	-
Year ended 31 October 2021	4,862	-
Purchases		
Office overheads	-	5,579
Staff costs	17,358	-
Sales		
Staff costs	-	151,500
Rent - Garage, Computers and Ebay	24,400	24,400
		-

The balances outstanding at the year end were Purchases £Nil (2020 £Nil), Sales £2,205 (2020 £Nil) and covenanted profits £5,270 (2020 £408). The £408 represents the underpayment of covenanted profits from 2019.

There were no other related party transactions.

9. Taxation

As a charity, Chrysalis Youth and Community Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

10. Tangible Fixed Assets

	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Cost			
At 1 November 2020	816,440	184,167	1,000,607
Additions	-	4,329	4,329
Disposals	-	52,637	52,637
At 31 October 2021	816,440	135,859	952,299
	Leasehold Land and Buildings £	Equipment Fixtures Fittings £	Total £
Accumulated depreciation			
At 1 November 2020	594,016	183,910	777,926
Charge for the year	33,350	639	33,989
Disposals	-	52,510	52,510
At 31 October 2021	627,366	132,039	759,405
Net book value			
At 31 October 2021	189,074	3,820	192,894
At 31 October 2020	222,424	257	222,681

11. Debtors

	2021 £	2020 £
Trade debtors	2,605	-
Prepayments	656	411
Other debtors	9,159	2,763
Deed of covenant	5,270	408
	17,690	3,582

12. Creditors: Amounts Falling Due within One Year

	2021 £	2020 £
Trade creditors	887	1,070
Accruals and deferred income	3,368	3,075
Taxation and social security	1,099	755
	5,354	4,900

13. Analysis of Net Assets Between Funds

Analysis of Net Assets Between Fund - Current Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,505	180,389	192,894
Net assets	217,874	563	218,437
	230,379	180,952	411,331

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

13. Analysis of Net Assets Between Funds Continued

Analysis of Net Assets Between Fund - Prior Year

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	10,492	212,189	222,681
Net assets	230,171	563	230,734
	<u>240,663</u>	<u>212,752</u>	<u>453,415</u>

14. Movement in Funds

Movement in Funds - Current Year

	At 1 November 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 October 2021 £
Unrestricted funds					
General reserve	240,663	66,671	76,955	-	230,379
Restricted funds					
Capital grant	166,384	-	18,570	-	147,814
Income fund	46,368	-	13,230	-	33,138
<i>Total restricted funds</i>	<u>212,752</u>	<u>-</u>	<u>31,800</u>	<u>-</u>	<u>180,952</u>
Total funds	<u>453,415</u>	<u>66,671</u>	<u>108,755</u>	<u>-</u>	<u>411,331</u>

Purposes of Restricted Funds

<i>Capital grant :</i>	This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Income fund :</i>	This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.

CHRYSLIS YOUTH AND COMMUNITY PROJECT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

14. Movement in Funds Continued

Movement in Funds - Prior Year

	At 1 November 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 October 2020
	£	£	£	£	£
Unrestricted funds					
General reserve	262,880	24,495	46,712	-	240,663
Restricted funds					
Capital grant	184,954	-	18,570	-	166,384
Income fund	59,598	-	13,230	-	46,368
Castleford isolation support group	-	2,742	2,742	-	-
<i>Total restricted funds</i>	<u>244,552</u>	<u>2,742</u>	<u>34,542</u>	<u>-</u>	<u>212,752</u>
Total funds	<u>507,432</u>	<u>27,237</u>	<u>81,254</u>	<u>-</u>	<u>453,415</u>

Purposes of Restricted Funds

<i>Capital grant :</i>	This was grants received to finance the construction and fitting out of a multi-purpose training, recycling and community garage facility for the community. All fixed asset expenditure from the capital project has been capitalized as property within the balance sheet. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Income fund :</i>	This represented various grants received which on the whole funded the salaries and any specified capital expenditure relating to the funded projects. The only outgoing resources being allocated against this fund is for annual depreciation charges.
<i>Castleford isolation support group :</i>	This was an initiative set up by the charity to provide a foodbank service for the local community of Airedale and Castleford which was run by staff and volunteers from the charity's operational premises in Airedale. Grants were received from Wakefield Metropolitan District Council and Wakefield District Health and Community Support along with a donation from Morrisons. The funding was fully expended at 31 October 2020.

15. Financial Commitments

At 31 October 2021 the charity had total commitments of £40,000 (2020 £12,000) under non-cancellable operating leases.