

**MEDICAL INSTITUTE OF TAMILS CHARITY**

**CHARITY NO: 1066824**

**FINANCIAL STATEMENTS**

**For the year ended 30 June 2023**

## MEDICAL INSTITUTE OF TAMILS CHARITY

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## **MIOT 34<sup>th</sup> Annual General Meeting on 21 April 2024**

### **Trustees Report – Year Ended 30 June 2023**

The trustees present their report together with the financial statements of the Charity for year ending 30<sup>th</sup> June 2023. The financial statements have been prepared in accordance with accounting policies set out in the notes to the Financial Statements and comply with applicable law.

#### **Trustees**

The members of the management committee are the trustees of the organisation. The Committee is elected every year according to the current constitution. The names of the trustees are shown in the AGM Report.

#### **Management and Decision Making**

The management structure and the decision making process of the organisation are in accordance with the constitution of the organisation appended to this report.

#### **Aims and Objectives**

Medical Institute of Tamils is a registered charity, its objectives are:-

- To relieve poverty, sickness and the preservation and protection of the health of the Tamil Community in the countries they live, including UK.
- To advance education and training in our community in the science and art of medicine.
- To provide facilities in the interest of social wellbeing, primarily for persons within our community with the object of improving their quality of life.

The Charity aims to harness the extensive network of Tamil medical professionals working across the whole of the United Kingdom through its regional branches Northern, Wales, Eastern, North Thames and South Thames regions and also by collaborating with like-minded organisations operating in the rest of the world to achieve its objectives. The main objective of our charity is to support health related projects and only the orphanage under the name of MIOT.

There is a review of changing the governing document (GD) that is in process from 2023 and in accordance with the requirement of the Charity Commission to incorporate the new policies in April 2024.

#### **Financial Review**

##### Income

Total income generated for the year end 30<sup>th</sup> June 2023 was £105,426 (2022 - £79,746). Each region contributed in different ways in generating funds. The income is shown under 'Central', which is the administration cost centre encompassing all regions.

### Income generated by regions

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Donations</i>	<i>60,843</i>	<i>14,925</i>	<i>2,435</i>		<i>41,213</i>		<i>2,270</i>
<i>Central Committee</i>							
<i>Subscriptions</i>	<i>8,170</i>	<i>8,170</i>					
<i>Fund raising Events</i>	<i>21,445</i>	<i>21,445</i>					
<i>Interest received</i>	<i>434</i>	<i>314</i>	<i>60</i>		<i>60</i>		
<i>Tax Rebate</i>	<i>14,534</i>	<i>5,363</i>			<i>8,446</i>		<i>725</i>
<i>Total for the year</i>	<i>105,426</i>	<i>50,217</i>	<i>2,495</i>		<i>49,719</i>		<i>2,995</i>

The above amounts include funds generated in prior years but utilised in this financial year. The charity is managed entirely by volunteers. The Trustees provide their services voluntarily and do not derive any financial benefit.

***There has been closure of Eastern region of MIOT due to members moved away and other reasons. There was no balance of money in that region and the bank account too was closed.***

***The North Thames region did not function since last report, and they too decided to move the balance funds to South Thames region. North Thames region bank account too is now closed.***

### **Risk Management and Reserve Policy**

The North and East of Sri Lanka, the area in which this Charity's beneficiaries mostly live has now been accessible as the war has come to an end. We are now in the process of doing rehabilitation work in these areas, funding humanitarian and health projects.

Trustees will ensure that both central committee and regional committees raise additional funds through fund raising activities such as cultural programmes and charity dinners to avoid incurring financial deficits.

The Trustees review the major risk, which the Charity faces on a regular basis and believe, in maintaining reserves at current levels with constant review of controls over financial operations, will provide sufficient resources in the event of adverse conditions. The following resources are available to meet future requirements.

The reserves are as follows:-

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Current Account</i>	31,380	6,879	16,350		8,151		
<i>Deposit Account</i>	111,993	77,098	19,553	-	15,342		-
<i>Balance at 30/06/2023</i>	143,373	83,977	35,903		23,493		

- Expected Subscription £8,000 (approximately)

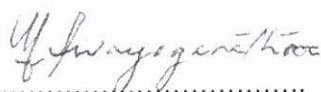
In our opinion such resources provide sufficient cover to the management, administration and support of the ongoing projects of MIOT for the next twelve months.

#### Statement of Trustees Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees and signed on their behalf:-



Dr N Sivayoganathan  
Interim Chair

19.03.2024  
Date



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES/ MEMBERS OF  
MEDICAL INSTITUTE OF TAMILS CHARITY**

We report on the Accounts of the Trust for the year ended 30 June 2023, which are set out on pages 5 to 9.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*V S Accountancy Services*

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19/3/2024

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**MEDICAL INSTITUTE OF TAMILS CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 30 June 2023

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
		£	£	£	£	£	£
		<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2021</u>	<u>2023</u>	<u>2022</u>
<b>Receipts</b>	2						
Donations		60,843	63,614	-	-	60,843	63,614
Central Committee		-	-	-	-	-	-
Subscriptions		8,170	9,475	-	-	8,170	9,475
Fundraising events		21,445	-	-	-	21,445	-
Interest on deposit a/c		434	13	-	-	434	13
Gift aid tax rebate		14,534	6,644	-	-	14,534	6,644
<b>Total Receipts</b>		<u>105,426</u>	<u>79,746</u>	<u>-</u>	<u>-</u>	<u>105,426</u>	<u>79,746</u>
<b>Payments</b>							
Donations paid	3	66,747	55,673	-	-	66,747	55,673
Cost of fundraising events	4	27,811	-	-	-	27,811	-
AGM expenses		-	-	-	-	-	-
Wreaths for former members		249	-	-	-	249	-
Postage & stationery		-	529	-	-	-	529
Bank charges		30	-	-	-	30	-
Accountancy		300	250	-	-	250	250
Sundry		1,060	814	-	-	1,060	814
<b>Total Payments</b>		<u>96,197</u>	<u>57,266</u>	<u>-</u>	<u>-</u>	<u>96,147</u>	<u>57,266</u>
<b>Net of Receipts/(Payments)</b>		9,230	22,480	-	-	9,280	22,480
<b>Funds from last year end</b>		134,143	111,663	-	-	134,143	111,663
<b>Funds at this year end</b>		<u>143,373</u>	<u>134,143</u>	<u>-</u>	<u>-</u>	<u>143,423</u>	<u>134,143</u>

The notes on pages 6 to 9 form part of these Accounts.

# MEDICAL INSTITUTE OF TAMILS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

### 1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable accounting standards.

#### (a) Accounting Convention

The Financial Statements are prepared under the historical cost convention.

#### (b) Donations

Donations are accounted for when received and banked.

#### (c) Expenditure

Expenditure is allocated to the activities to which it relates.

#### (d) Restricted and unrestricted funds

(i) Restricted funds are funds received subject to specific trusts imposed by the donor.

(ii) Unrestricted funds are funds, which are expendable at the discretion of the Trustees.

### 2 RECEIPTS

	<u>CENTRAL</u>	<u>SOUTH THAMES</u>	<u>NORTH THAMES</u>	<u>NORTHERN</u>	<u>EASTERN</u>	<u>WALES</u>	<u>TOTAL</u>	
							<u>2023</u>	<u>2022</u>
Donations	14,925	2,435		41,213		2,270	60,843	63,614
Central Committee							-	
Subscriptions	8,170						8,170	9,475
Fundraising -							-	
Events	21,445						21,445	-
Interest on -								-
Deposit a/c	314	60		60			434	13
Gift aid tax -								
Rebate	5,363			8,446		725	14,534	6,644
	<u>50,217</u>	<u>2,495</u>	<u>-</u>	<u>49,719</u>	<u>-</u>	<u>2,995</u>	<u>105,426</u>	<u>79,746</u>



**MEDICAL INSTITUTE OF TAMILS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2023**

**3 DONATIONS PAID**

	<u>2023</u>	<u>2022</u>
<u>CENTRAL</u>		
Thilagawathiyar Illam	1,000	1,000
Moolai Primary Care Centre		1,250
Hari Illam	1,262	-
Mullaitivu Project		1,000
Kilinichi Mobile Unit	2,505	1,505
Jaffna Medical Student Scholarship	2,182	1,187
Cataract Surgery Project Jaffna	325	2,460
Covid Relief	-	1,806
Batticaloa HCA Project	2,969	1,802
	<u>10,243</u>	<u>12,010</u>
 <u>SOUTH THAMES</u>		
Medical Student Sponsorship	935	592
Thilagavathiyar	-	-
Hari Illam	-	-
Sivan Arul	-	-
Ramakrishna Mission	-	-
Equipment - Jaffna Hospital	-	-
Equipment - Batticaloa Hospital	-	-
	<u>935</u>	<u>592</u>
 <u>NORTH THAMES</u>		
	-	-
	<u>-</u>	<u>-</u>

# MEDICAL INSTITUTE OF TAMILS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

( continued )

### NORTHERN

Thilagawathiyar Illam	28,266	11,550
Biomed International	-	3,121
Hari Illam	1,389	1,333
Technomedics	-	2,000
Eerodo Campus - Batticaloa	322	229
Vivekananda Illam Velaichenai	531	2,921
Adiparasakthi Home	3,450	3,555
Deepavali clothes	402	-
Jaffna Medical School	-	592
Anniversary Meals	1,297	-
MIOT -	500	560
Medical Equipment - Jaffna Hospital	10,005	-
Valaichanai Hospital	1,922	-
Jaffna Hospital Development Association		10,241
	<u>48,084</u>	<u>36,102</u>

### EASTERN

Baby Salha Orphanage	-	-
AEDU	-	-
MIOT Home		1,095
CSJPP Trust	-	-
Medical Students Sponsorship	-	-
Rotary Club		370
Vanni Hope Housing Project		5,504
	<u>-</u>	<u>6,969</u>

### WALES

Hari Children Home	359	-
Base Hospital Tellipalai	5,000	-
Teaching Hospital Jaffna	2,126	-
	<u>7,485</u>	<u>-</u>
<b>TOTAL</b>	<u><b>66,747</b></u>	<u><b>55,673</b></u>

**MEDICAL INSTITUTE OF TAMILS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2023**

**( continued )**

**4 COST OF FUNDRAISING EVENTS**

	<u>2023</u>	<u>2022</u>
<u>CENTRAL</u>		
Hall Hire	2,000	-
Printers	76	-
Music & Sound	19,616	-
Promotion	-	-
Food	6,119	-
	<u>27,811</u>	<u>-</u>
 <u>SOUTH THAMES</u>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 <u>NORTH THAMES</u>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 <u>EASTERN</u>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 <u>WALES</u>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 <b>TOTAL</b>	<b><u>27,811</u></b>	<b><u>-</u></b>