

MEDICAL INSTITUTE OF TAMILS CHARITY

CHARITY NO: 1066824

FINANCIAL STATEMENTS

For the year ended 30 June 2022

MEDICAL INSTITUTE OF TAMILS CHARITY

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MIOT 33rd Annual General Meeting on 8th January 2023

Trustees Report – Year Ended 30 June 2022

The trustees present their report together with the financial statements of the Charity for year ending 30th June 2022. The financial statements have been prepared in accordance with accounting policies set out in the notes to the Financial Statements and comply with applicable law.

Trustees

The members of the management committee are the trustees of the organisation. The Committee is elected every year according to the current constitution. The names of the trustees are shown in the AGM Report.

Management and Decision Making

The management structure and the decision making process of the organisation are in accordance with the constitution of the organisation appended to this report.

Aims and Objectives

Medical Institute of Tamils is a registered charity, its objectives are:-

- To relieve poverty, sickness and the preservation and protection of the health of the Tamil Community in the countries they live, including UK.
- To advance education and training in our community in the science and art of medicine.
- To provide facilities in the interest of social wellbeing, primarily for persons within our community with the object of improving their quality of life.

The Charity aims to harness the extensive network of Tamil medical professionals working across the whole of the United Kingdom through its regional branches Northern, Wales, Eastern, North Thames and South Thames regions and also by collaborating with like minded organisations operating in the rest of the world to achieve its objectives. The main objective of our charity is to support health related projects and only the orphanage under the name of MIOT.

Financial Review

Income

Total income generated for the year end 30th June 2022 was £79,735 (2021 - £100,552). Each region contributed in different ways in generating funds. MIOT youth forum, consisting of younger generation across all regions, continue to grow. The income is shown under 'Central', which is the administration cost centre encompassing all regions.

Income generated by regions

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Donations</i>	63,614	6,284	2,591		48,444	3,400	2,895
<i>Central Committee</i>							
<i>Subscriptions</i>	9,475	9,475					
<i>Fund raising Events</i>							
<i>Interest received</i>	2				1	1	
<i>Tax Rebate</i>	6,644	4,171	498			1,493	482
<i>Total for the year</i>	79,735	19,930	3,089		48,445	4,894	3,377

The above amounts include funds generated in prior years but utilised in this financial year. The charity is managed entirely by volunteers. The Trustees provide their services voluntarily and do not derive any financial benefit.

Risk Management and Reserve Policy

The North and East of Sri Lanka, the area in which this Charity's beneficiaries mostly live has now been accessible as the war has come to an end. We are now in the process of doing rehabilitation work in these areas, funding humanitarian and health projects.

Trustees will ensure that both central committee and regional committees raise additional funds through fund raising activities such as cultural programmes and charity dinners to avoid incurring financial deficits.

The Trustees review the major risk, which the Charity faces on a regular basis and believe, in maintaining reserves at current levels with constant review of controls over financial operations, will provide sufficient resources in the event of adverse conditions. The following resources are available to meet future requirements.

The reserves are as follows:-

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Current Account</i>	48,046	29,969	1,520	10,834	4,582	1	1,140
<i>Deposit Account</i>	63,617	36,772	19,491	-	5,280	2,074	-
<i>Balance at 30/06/2022</i>	111,663	56,741	21,011	10,834	9,862	2,075	1,140

- Expected Subscription £9,500 (*approximately*)

In our opinion such resources provide sufficient cover to the management, administration and support of the ongoing projects of MIOT for the next twelve months.

Statement of Trustees Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf:-



Dr Nirmalan Puvi

15/1/2023

.....
Date

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES/ MEMBERS OF
MEDICAL INSTITUTE OF TAMILS CHARITY**

We report on the Accounts of the Trust for the year ended 30 June 2022, which are set out on pages 5 to 9.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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15 | 11 | 2023

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MEDICAL INSTITUTE OF TAMILS CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 June 2022

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
		£	£	£	£	£	£
		<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Receipts	2						
Donations		63,614	56,252	-	-	63,614	56,252
Central Committee		-	1,500	-	-	-	1,500
Subscriptions		9,475	10,030	-	-	9,475	10,030
Fundraising events		-	13,227	-	-	-	13,227
Interest on deposit a/c		13	9	-	-	13	9
Gift aid tax rebate		6,644	19,534	-	-	6,644	19,534
Total Receipts		<u>79,746</u>	<u>100,552</u>	<u>-</u>	<u>-</u>	<u>79,746</u>	<u>100,552</u>
Payments							
Donations paid	3	55,673	116,397	-	-	55,673	116,397
Cost of fundraising events	4	-	4,700	-	-	-	4,700
AGM expenses				-	-	-	-
Wreaths for former members			295	-	-	-	295
Postage & stationery		529	346	-	-	529	346
Bank charges			105	-	-	-	105
Accountancy		250	250			250	250
Sundry		814	1,600	-	-	814	1,600
Total Payments		<u>57,265</u>	<u>123,693</u>	<u>-</u>	<u>-</u>	<u>57,265</u>	<u>123,693</u>
Net of Receipts/(Payments)		22,480	- 23,141	-	-	22,480	- 23,141
Funds from last year end		111,663	134,804	-	-	111,663	134,804
Funds at this year end		<u>134,143</u>	<u>111,663</u>	<u>-</u>	<u>-</u>	<u>134,143</u>	<u>111,663</u>

The notes on pages 6 to 9 form part of these Accounts.

MEDICAL INSTITUTE OF TAMILS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable accounting standards.

(a) Accounting Convention

The Financial Statements are prepared under the historical cost convention.

(b) Donations

Donations are accounted for when received and banked.

(c) Expenditure

Expenditure is allocated to the activities to which it relates.

(d) Restricted and unrestricted funds

(i) Restricted funds are funds received subject to specific trusts imposed by the donor.

(ii) Unrestricted funds are funds, which are expendable at the discretion of the Trustees.

2 RECEIPTS

	<u>CENTRAL</u>	<u>SOUTH THAMES</u>	<u>NORTH THAMES</u>	<u>NORTHERN</u>	<u>EASTERN</u>	<u>WALES</u>	<u>TOTAL</u>	
							<u>2022</u>	<u>2021</u>
Donations	6,284	2,591		48,444	3,400	2,895	63,614	56,252
Central Committee							-	1,500
Subscriptions	9,475						9,475	10,030
Fundraising -							-	13,227
Events							-	-
Interest on -								-
Deposit a/c	11			1	1		13	9
Gift aid tax -								
Rebate	4,171	498			1,493	482	6,644	19,534
	<u>19,941</u>	<u>3,089</u>	<u>-</u>	<u>48,445</u>	<u>4,894</u>	<u>3,377</u>	<u>79,746</u>	<u>100,552</u>

MEDICAL INSTITUTE OF TAMILS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

3 DONATIONS PAID

	<u>2022</u>	<u>2021</u>
<u>CENTRAL</u>		
Thilagawathiyar Illam	1,000	2,000
Moolai Primary Care Centre	1,250	1,000
Vanni Project	-	2,000
MIOT North Thames	-	1,500
Mullaitivu Project	1,000	-
Kilinichi Mobile Unit	1,505	3,000
Jaffna Medical Student Scholarship	1,187	885
HFNO Machine for Jaffna Hospital	-	4,600
HFNO Machine for Batticaloa Hospital	-	4,590
Cataract Surgery Project Jaffna	2,460	-
Covid Relief	1,806	-
Batticaloa HCA Project	1,802	2,655
	<u>12,010</u>	<u>22,230</u>
<u>SOUTH THAMES</u>		
ORHAN	-	1,000
Medical Student Sponsorship	592	1,200
Thilagavathiyar	-	2,000
Hari Illam	-	1,000
Sivan Arul	-	2,000
Ramakrishna Mission	-	4,000
Equipment - Jaffna Hospital	-	4,600
Equipment - Batticaloa Hospital	-	2,295
	<u>592</u>	<u>18,095</u>
<u>NORTH THAMES</u>		
	-	-
	<u>-</u>	<u>-</u>

MEDICAL INSTITUTE OF TAMILS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

(continued)

NORTHERN

Moolai Hospital	-	5,010
Thilagawathiyar Illam	11,550	38,332
Biomed International	3,121	-
Hari Illam	1,333	4,038
Technomedics	2,000	-
Eerodo Campus - Batticaloa	229	2,284
Vivekananda Illam Velaichenai	2,921	2,798
Adiparasakthi Educational centre	3,555	-
Cancer Society	-	550
Jaffna Medical School	592	-
Covid 19 Relief - Batticaloa	-	2,085
MIOT -	560	500
Medical Equipment - Jaffna Hospital	-	4,660
Medical Equipment -Killinochi & Vavaniya	-	3,760
Jaffna Hospital Development Association	10,241	-
	<u>36,102</u>	<u>64,017</u>

EASTERN

Baby Salha Orphanage	-	400
AEDU	-	900
MIOT Home	1,095	3,400
CSJPP Trust	-	250
Medical Students Sponsorship	-	600
Rotary Club	370	-
Vanni Hope Housing Project	5,504	-
	<u>6,969</u>	<u>5,550</u>

WALES

Hari Children Home	-	539
BUDS Barticaloa	-	1,297
Teaching Hospital Jaffna	-	4,669
	<u>-</u>	<u>6,505</u>

TOTAL	<u>55,673</u>	<u>116,397</u>
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MEDICAL INSTITUTE OF TAMILS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

(continued)

4 COST OF FUNDRAISING EVENTS

	<u>2022</u>	<u>2021</u>
<u>CENTRAL</u>		
Hall Hire	-	-
Printers	-	-
Music & Sound	-	-
Promotion	-	-
Food	-	-
	<u>-</u>	<u>-</u>
<u>SOUTH THAMES</u>		
Artist payment	-	4,562
	<u>-</u>	<u>4,562</u>
<u>NORTH THAMES</u>		
	-	-
	<u>-</u>	<u>-</u>
<u>EASTERN</u>		
	-	-
	<u>-</u>	<u>-</u>
<u>WALES</u>		
Kalaikathambam 2018 expenses	-	138
	<u>-</u>	<u>138</u>
TOTAL	<u>-</u>	<u>4,700</u>