

**MEDICAL INSTITUTE OF TAMILS CHARITY**

**CHARITY NO: 1066824**

**FINANCIAL STATEMENTS**

**For the year ended 30 June 2021**

## MEDICAL INSTITUTE OF TAMILS CHARITY

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## **MIOT 32<sup>nd</sup> Annual General Meeting on 13<sup>th</sup> November 2021**

### **Trustees Report – Year Ended 30 June 2021**

The trustees present their report together with the financial statements of the Charity for year ending 30<sup>th</sup> June 2021. The financial statements have been prepared in accordance with accounting policies set out in the notes to the Financial Statements and comply with applicable law.

#### **Trustees**

The members of the management committee are the trustees of the organisation. The Committee is elected every year according to the current constitution. The names of the trustees are shown in the AGM Report.

#### **Management and Decision Making**

The management structure and the decision making process of the organisation are in accordance with the constitution of the organisation appended to this report.

#### **Aims and Objectives**

Medical Institute of Tamils is a registered charity, its objectives are:-

- To relieve poverty, sickness and the preservation and protection of the health of the Tamil Community in the countries they live, including UK.
- To advance education and training in our community in the science and art of medicine.
- To provide facilities in the interest of social wellbeing, primarily for persons within our community with the object of improving their quality of life.

The Charity aims to harness the extensive network of Tamil medical professionals working across the whole of the United Kingdom through its regional branches Northern, Wales, Eastern, North Thames and South Thames regions and also by collaborating with like minded organisations operating in the rest of the world to achieve its objectives. The main objective of our charity is to support health related projects and only the orphanage under the name of MIOT.

#### **Financial Review**

##### Income

Total income generated for the year end 30<sup>th</sup> June 2021 was £100,552 (2020 - £114,887). Each region contributed in different ways in generating funds. MIOT youth forum, consisting of younger generation across all regions, continue to grow. The income is shown under 'Central', which is the administration cost centre encompassing all regions.

### Income generated by regions

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Donations</i>	56,252	8,328	4,150	400	38,232	2,722	2,420
<i>Central Committee</i>	1,500			1,500			
<i>Subscriptions</i>	10,030	10,030					
<i>Fund raising Events</i>	13,227		13,227				
<i>Interest received</i>	9	4	4		1		
<i>Tax Rebate</i>	19,534	3,799	580		13,671	612	872
<i>Total for the year</i>	100,552	22,161	17,961	1,900	51,904	3,334	3,292

The above amounts include funds generated in prior years but utilised in this financial year. The charity is managed entirely by volunteers. The Trustees provide their services voluntarily and do not derive any financial benefit.

### **Risk Management and Reserve Policy**

The North and East of Sri Lanka, the area in which this Charity's beneficiaries mostly live has now been accessible as the war has come to an end. We are now in the process of doing rehabilitation work in these areas, funding humanitarian and health projects.

Trustees will ensure that both central committee and regional committees raise additional funds through fund raising activities such as cultural programmes and charity dinners to avoid incurring financial deficits.

The Trustees review the major risk, which the Charity faces on a regular basis and believe, in maintaining reserves at current levels with constant review of controls over financial operations, will provide sufficient resources in the event of adverse conditions. The following resources are available to meet future requirements.

**The reserves are as follows:-**

	<i>Total</i>	<i>Central</i>	<i>South Thames</i>	<i>North Thames</i>	<i>Northern</i>	<i>Eastern</i>	<i>Wales</i>
<i>Current Account</i>	48,046	29,969	1,520	10,834	4,582	1	1,140
<i>Deposit Account</i>	63,617	36,772	19,491	-	5,280	2,074	-
<i>Balance at 30/06/2021</i>	111,663	56,741	21,011	10,834	9,862	2,075	1,140

- Expected Subscription      £10,500 (*approximately*)

In our opinion such resources provide sufficient cover to the management, administration and support of the ongoing projects of MIOT for the next twelve months.

#### **Statement of Trustees Responsibilities**

The trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Trustees and signed on their behalf:-

  
.....  
Dr M Logendran

21/10/2021  
.....  
Date



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES/ MEMBERS OF  
MEDICAL INSTITUTE OF TAMILS CHARITY**

We report on the Accounts of the Trust for the year ended 30 June 2021, which are set out on pages 5 to 9.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

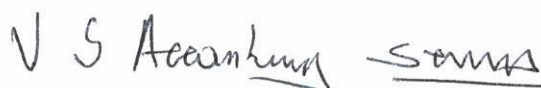
We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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21/10/2021

**MEDICAL INSTITUTE OF TAMILS CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 30 June 2021**

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
		£	£	£	£	£	£
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Receipts</b>	2						
Donations		56,252	66,587	-	-	56,252	66,587
Central Committee		1,500	-	-	-	1,500	-
Subscriptions		10,030	10,540	-	-	10,030	10,540
Fundraising events		13,227	20,800	-	-	13,227	20,800
Interest on deposit a/c		9	112	-	-	9	112
Gift aid tax rebate		19,534	16,848	-	-	19,534	16,848
<b>Total Receipts</b>		<u>100,552</u>	<u>114,887</u>	<u>-</u>	<u>-</u>	<u>100,552</u>	<u>114,887</u>
<b>Payments</b>							
Donations paid	3	116,397	108,960	-	-	116,397	108,960
Cost of fundraising events	4	4,700	18,439	-	-	4,700	18,439
AGM expenses			665	-	-	-	665
Wreaths for former members		295	130	-	-	295	130
Postage & stationery		346	96	-	-	346	96
Bank charges		105	84	-	-	105	84
Accountancy		250	300			250	300
Sundry		1,600	268	-	-	1,600	268
<b>Total Payments</b>		<u>123,693</u>	<u>128,942</u>	<u>-</u>	<u>-</u>	<u>123,693</u>	<u>128,942</u>
<b>Net of Receipts/(Payments)</b>		- 23,141	- 14,055	-	-	- 23,141	- 14,055
<b>Funds from last year end</b>		134,804	148,859	-	-	134,804	148,859
<b>Funds at this year end</b>		<u>111,663</u>	<u>134,804</u>	<u>-</u>	<u>-</u>	<u>111,663</u>	<u>134,804</u>

The notes on pages 6 to 9 form part of these Accounts.

# MEDICAL INSTITUTE OF TAMILS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

### 1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable accounting standards.

#### (a) Accounting Convention

The Financial Statements are prepared under the historical cost convention.

#### (b) Donations

Donations are accounted for when received and banked.

#### (c) Expenditure

Expenditure is allocated to the activities to which it relates.

#### (d) Restricted and unrestricted funds

(i) Restricted funds are funds received subject to specific trusts imposed by the donor.

(ii) Unrestricted funds are funds, which are expendable at the discretion of the Trustees.

### 2 RECEIPTS

	<u>CENTRAL</u>	<u>SOUTH THAMES</u>	<u>NORTH THAMES</u>	<u>NORTHERN</u>	<u>EASTERN</u>	<u>WALES</u>	<u>TOTAL</u>	
							<u>2021</u>	<u>2020</u>
Donations	8,328	4,150	400	38,232	2,722	2,420	56,252	66,587
Central Committee			1,500				1,500	-
Subscriptions	10,030						10,030	10,540
Fundraising -		13,227					13,227	-
Events							-	20,800
Interest on -								-
Deposit a/c	4	4		1			9	112
Gift aid tax -								
Rebate	3,799	580		13,671	612	872	19,534	16,848
	<u>22,161</u>	<u>17,961</u>	<u>1,900</u>	<u>51,904</u>	<u>3,334</u>	<u>3,292</u>	<u>100,552</u>	<u>114,887</u>



# MEDICAL INSTITUTE OF TAMILS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

### 3 DONATIONS PAID

	<u>2021</u>	<u>2020</u>
<u>CENTRAL</u>		
Thilagawathiyar Illam	2,000	-
Moolai Primary Care Centre	1,000	-
Hari Illam	-	1,355
Vanni Project	2,000	-
MIOT North Thames	1,500	-
Mullaitivu Project	-	1,000
Kilinichi Mobile Unit	3,000	-
Jaffna Medical Student	885	-
Kilinichi Flood Relief	-	-
HFNO Machine for Jaffna Hospital	4,600	-
HFNO Machine for Batticaloa Hospital	4,590	-
Hope of Flowers Charity Jaffna	-	1,003
Covid 19 Relief - North & East	-	2,000
Covid 19 Relief - Harri Illam	-	1,003
Covid 19 Relief - Killnotchi	-	1,106
Batticaloa HCA Project	2,655	5,505
Jaffna Medical Hospital	-	1,035
	<u>22,230</u>	<u>14,007</u>

### SOUTH THAMES

ORHAN	1,000	1,000
Medical Student Sponsorship	1,200	1,500
Thilagavathiyar	2,000	2,000
Hari Illam	1,000	1,000
Sivan Arul	2,000	-
Ramakrishna Mission	4,000	-
Equipment - Jaffna Hospital	4,600	-
Equipment - Batticaloa Hospital	2,295	-
CANE	-	3,000
THOOKU	-	2,250
	<u>18,095</u>	<u>10,750</u>

### NORTH THAMES

Moolai Hospital Renovation	-	10,000
	<u>-</u>	<u>10,000</u>

# MEDICAL INSTITUTE OF TAMILS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

( continued )

### NORTHERN

Moolai Hospital	5,010	10,005
Thilagawathiyar Illam	38,332	37,557
VPPA	-	396
Hari Illam	4,038	1,713
Mental Health Projects	-	8,000
Eerodo Campus - Batticaloa	2,284	-
Vivekananda Illam Velaichenai	2,798	3,235
FOBH	-	367
Cancer Society	550	-
Theeraniyam - Batticaloa	-	227
RDHS - Batticaloa	-	150
Covid 19 Relief - Batticaloa	2,085	1,003
Covid 19 Relief - Jaffna	-	1,000
MIOT - Wales	500	-
Medical Equipment - Jaffna Hospital	4,660	-
Medical Equipment - Killinochi & Vavaniya	3,760	-
Jaffna Hospital Development Association	-	4,205
	<u>64,017</u>	<u>67,858</u>

### EASTERN

Baby Salha Orphanage	400	-
AEDU	900	-
MIOT Kamalam Home	3,400	-
CSJPP Trust	250	-
Medical Students Sponsorship	600	900
Home For Girls	-	4,000
	<u>5,550</u>	<u>4,900</u>

### WALES

FOBH - Cataract Surgery Project	-	1,445
Hari Children Home	539	-
BUDS Batticaloa	1,297	-
Teaching Hospital Jaffna	4,669	-
	<u>6,505</u>	<u>1,445</u>

<b>TOTAL</b>	<b><u>116,397</u></b>	<b><u>108,960</u></b>
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**MEDICAL INSTITUTE OF TAMILS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2021**

**( continued )**

**4 COST OF FUNDRAISING EVENTS**

	<u>2021</u>	<u>2020</u>
<u>CENTRAL</u>		
Hall Hire	-	7,090
Printers	-	-
Music & Sound	-	1,500
Promotion	-	90
Food	-	4,000
	<u>-</u>	<u>12,680</u>
 <u>SOUTH THAMES</u>		
Meeting expenses	-	117
Artist payment	4,562	-
	<u>4,562</u>	<u>117</u>
 <u>NORTH THAMES</u>		
Conferencing equipment	-	5,185
	<u>-</u>	<u>5,185</u>
 <u>EASTERN</u>		
Fundraising	-	202
Meeting Expenses	-	255
	<u>-</u>	<u>457</u>
 <u>WALES</u>		
Kalaikathambam 2018 expenses	138	-
	<u>138</u>	<u>-</u>
 <b>TOTAL</b>	<b><u>4,700</u></b>	<b><u>18,439</u></b>