

**LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE
LEARNING LTD
(FORMERLY LANCASTER STEINER SCHOOL)
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

Charity registration number: 1066821
Registered company number (England and Wales): 03364291

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Contents

	Page
Charity Reference and Administrative Details	1
Trustees' Annual Report	2 to 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 AUGUST 2024

Charity registration number	1066821
Registered company number	03364291 (England and Wales)
Trustees	G Cani D J Barton S A Cadwallender M G Gallastegu
Registered office	Lancaster Independent School for Alternative Learning Lune Road Lancaster LA1 6QU
Independent Examiner	Christine Harwood ACMA Accounts Matters Ltd White Cross South Road Lancaster LA1 4XQ
Bankers	CAF 25 Kings Hill Avenue West Malling Kent ME19 4JQ

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

Incorporation

The charitable company was incorporated on 1 May 1997 and commenced trading on the same date. The charitable company passed a special resolution on 26 May 2017 changing its name from Cherrytrees Kindergarten to Lancaster Steiner School Ltd. The charitable company passed a special resolution on 31 October 2023 changing its name from Lancaster Steiner School Ltd to Lancaster Independent School for Alternative Learning Ltd, this is abbreviated to LISAL.

Objects and activities

The school's aim is to provide an inspirational education for all, that will enable children to have a full experience of childhood, which can nourish and develop their innate capabilities, helping to create people who are responsible free individuals, who think clearly, observe perceptively and act considerately and constructively.

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our principal aims are:

- A nurturing learning environment that values the individual needs of the children and supports their emotional development
- A broad and integrated curriculum that encourages sustained engagement in education for life.
- A key focus on social and emotional development of the pupils.
- A creative curriculum and responsive teaching which supports pupils' innate capacities for wonder and imagination.

Public benefit

Lancaster Independent School for Alternative Learning Ltd is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the school. Our Fee Assistance Scheme ensures that as many families as we can reasonably award reductions to are able to access the education the school offers.

Our school welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment process.

We are an equal opportunity organisation and are committed to a working environment that is free from discrimination on the grounds of race, ethnicity, religion, sex, sexual orientation, disability, pregnancy/maternity, age or marital/civil partnership status. We will make reasonable adjustments to meet the need of staff or pupils who become disabled.

Our school is committed to safeguarding and promoting the welfare of our pupils and expect all staff and volunteers to share this commitment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

Achievements and performance

Charitable activities

In 2023-2024 the school had 13 pupils, there were 19 in the year before.

Objectives of the year

The school has reduced its cost base during the financial year to match the smaller pupil numbers. The decision was made to keep the school small in the next financial year so that the fee income for the school was below the VAT limit for school year 2024-25. This is to give the parents of the existing pupil cohort a full 12 month period to prepare for the 20% VAT we will need to levy on fees once the school has to register.

Financial review

The charity's major source of income is school fees.

Reserves policy

The charity has a reserves policy which is to strive to maintain balances at a level equivalent to approximately three months' expenditure (set at £30,000 for 23/24). This is reviewed annually and adjusted for increases in costs. Free reserves at the year-end were £34,173 (2023: £13,687), which is at the recommended amount.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1 May 1997 and registered as a company on 1 May 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited from parents and friends of Lancaster Independent School for Alternative Learning. Potential trustees are proposed to the AGM for membership of Council. Trustees can be co-opted between AGMs if numbers on Council fall below the required level but must either stand down or stand for election at the next AGM. A third of elected trustees are required to stand down by rotation at each AGM.

Organisational structure

The organisation consists of a senior governance team made up of the company trustees and representatives of staff.

The trustees conduct an ongoing review of the major tasks in which the charity is involved and reviews the systems in place to mitigate any risks involved. Internal risks are minimised by the implementation of procedures for authorisation for all transactions and external risks by secure investment.

Induction and training of new trustees

New trustees are provided with an information pack and induction about their role and responsibilities as Trustees and Company Directors.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies,

Approved by order of the board of trustees on _____ 2025 and signed on its behalf by:

Gabriella Cani, Trustee

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Christine Harwood ACMA
Chartered Institute of Management Accountants

Accounts Matters Ltd
3-2-1 Storey House
White Cross
South Road
Lancaster
LA1 4XQ

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 AUGUST 2024

		Unrestricted funds	2024 Restricted funds	Total	2023 Total
	Note	£	£	£	£
Income from:					
Donations and legacies		7,041	6,429	13,470	840
Activities for generating funds:					
Education		83,724	-	83,724	136,870
Investment income	2	4,674	-	4,674	6,539
Grant income	3	-	-	-	279
Other income	4	3,441	-	3,441	428
Total income		98,880	6,429	105,309	144,956
Expenditure on:					
Costs of generating funds:					
Other trading activities		-	-	-	78
Charitable activities:	5				
Education		83,479	6,429	89,908	149,843
Total expenditure		83,479	6,429	89,908	149,921
Net income / (expenditure)		15,401	-	15,401	(4,966)
Reconciliation of funds:					
Total funds brought forward		18,772	99	18,871	23,837
Total funds carried forward		34,173	99	34,272	18,871

All income and expenditure derive from continuing activities and all gains and losses recognised during the year are included above.

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD (Company number 03364291)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Fixed assets					
Tangible assets	11	4,322	-	4,322	5,086
Current assets					
Stocks	12	500	-	500	500
Debtors	13	621	-	621	3,338
Cash and bank		35,154	99	35,253	15,818
		40,597	99	40,696	24,742
Creditors					
Amounts falling due within one year	14	(6,424)		(6,424)	(5,870)
		34,173	99	34,272	18,872
Funds	15				
Unrestricted funds				34,173	18,773
Restricted funds				99	99
				34,272	18,872

- i) the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- iii) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

25 Jun 2025

The financial statements were approved and authorised for issue by the Board on _____.

Signed on behalf of the board of trustees *G Cani*
 _____ Gabi Cani - Trustee

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Summary of significant accounting policies

General information and basis of preparation

Lancaster Independent School for Alternative Learning Ltd is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Computer equipment	Straight line over 3 years
Furniture, Fixtures & Fittings	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the note to the financial statements.

2 Investment income

	2024	2023
	£	£
Bank interest received	490	222
Rents received	4,184	6,317
	<u>4,674</u>	<u>6,539</u>

3 Grants received

	2024	2023
	£	£
Lancaster City Council	-	279
	<u>-</u>	<u>279</u>

4 Other trading activities

	2024	2023
	£	£
Fundraising	3,407	28
Shop income	34	78
After School Club	-	322
	<u>3,441</u>	<u>428</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

5 Analysis of expenditure on charitable activities

Charitable activities 2024	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £
Education	89,248	-	660	89,908

Charitable activities 2023	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £
Education	149,063	-	780	149,843

6 Allocation of support costs

Support costs 2024	Education £ 2024	Total £ 2024
Governance: Examiner fees	660	660

Support costs 2023	Education £ 2023	Total £ 2023
Governance: Examiner fees	780	780

7 Governance costs

	2024 £	2023 £
Independent examiners remuneration (including expenses and benefits in kind)	660	780
	660	780

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

8 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	763	929
	<hr/>	<hr/>

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024.

10 Staff costs and employee benefits

The average monthly number of employees was as follows:

	2024	2023
Charitable activities	8	10

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and pensions	65,809	121,910
	<hr/>	<hr/>
	65,809	121,910
	<hr/>	<hr/>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

11 Tangible fixed assets

	Furniture, Fixtures & Fittings £	Computer Equipment	Total £
Cost or valuation:			
At 1 September 2023	7,762	2,189	9,951
Additions			
At 31 August 2024			
Depreciation:			
At 1 September 2023	2,676	2,189	4,865
Charge for the year	763		763
At 31 August 2024			
	3,439	-	5,628
Net book value:			
At 31 August 2024	4,323	-	4,323
At 31 August 2023	5,086	-	5,086

12 Stocks

	2024 £	2023 £
Stocks	500	500

13 Debtors

	2024 £	2023 £
Trade debtors	621	3,338

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	600	600
Social security and other taxes	309	619
Deferred fees	5,341	4,344
Pension	174	308
	6,424	5,870

LANCASTER INDEPENDENT SCHOOL FOR ALTERNATIVE LEARNING LTD (Company number 03364291)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

15 Movement in funds

	Balance at 1st September 2023	Net movement in funds	Balance at 31 August 2024
	£	£	£
Unrestricted funds			
General fund	18,772	15,401	34,173
Restricted Funds			
Sports fund	99	-	99
	<u>18,871</u>	<u>15,401</u>	<u>34,272</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,880	83,479	15,401
Restricted Funds			
Sports fund	-	-	-
TA fund	6,429	6,429	-
TOTAL FUNDS	<u>105,309</u>	<u>89,908</u>	<u>15,401</u>

Movement in funds (comparative)

	Balance at 1st September 2022	Net movement in funds	Balance at 31 August 2023
	£	£	£
Unrestricted funds			
General fund	23,738	(4,966)	18,772
Restricted Funds			
Sports fund	99	-	99
	<u>23,837</u>	<u>(4,966)</u>	<u>18,871</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	144,956	(149,921)	(4,966)
Restricted Funds			
Sports fund	-	-	-
TOTAL FUNDS	<u>144,956</u>	<u>(149,921)</u>	<u>(4,966)</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

16 Related party transactions

There were no related party transactions for the year ended 31 August 2024.



Issuer Accounts Matters Limited

Document generated Wed, 25th Jun 2025 15:17:39 BST

Document fingerprint dcf0296602f82399f64121ad999ca479

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 25th Jun 2025 15:52:04 BST	Ms Gabi Cani - Signer (71afe87f6e3021bcc72e86a501dc409c)

Audit history log

Date	Action
Wed, 25th Jun 2025 15:17:39 BST	Envelope generated with fingerprint 1feabdde24b3a991736f6284036bd693 (18.133.63.166)
Wed, 25th Jun 2025 15:17:39 BST	Document generated with fingerprint dcf0296602f82399f64121ad999ca479. (18.133.63.166)
Wed, 25th Jun 2025 15:17:39 BST	Ms Gabi Cani has been assigned to this envelope. (18.133.63.166)
Wed, 25th Jun 2025 15:17:48 BST	Envelope generated
Wed, 25th Jun 2025 15:17:48 BST	Sent the envelope to Ms Gabi Cani for signing
Wed, 25th Jun 2025 15:17:48 BST	Document emailed to party email
Wed, 25th Jun 2025 15:51:33 BST	Ms Gabi Cani viewed the envelope (212.159.165.46)
Wed, 25th Jun 2025 15:52:04 BST	Ms Gabi Cani signed the envelope (212.159.165.46)
Wed, 25th Jun 2025 15:52:04 BST	This envelope has been signed by all parties (212.159.165.46)