

LANCASTER STEINER SCHOOL LTD
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

Charity registration number: 1066821
Registered company number (England and Wales): 03364291

LANCASTER STEINER SCHOOL LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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LANCASTER STEINER SCHOOL LTD

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 AUGUST 2022

Charity registration number	1066821
Registered company number	03364291 (England and Wales)
Trustees	N I Moeller G Cani D J Barton S A Cadwallender M G Gallastegu (appointed 15/12/2021)
Registered office	Lancaster Steiner School Lune Road Lancaster LA1 6QU
Independent Examiner	Christine Harwood ACMA Accounts Matters Ltd White Cross South Road Lancaster LA1 4XF
Bankers	CAF 25 Kings Hill Avenue West Malling Kent ME19 4JQ

LANCASTER STEINER SCHOOL LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021).

Incorporation

The charitable company was incorporated on 1 May 1997 and commenced trading on the same date. The charitable company passed a special resolution on 26 May 2017 changing its name from Cherrytrees Kindergarten to Lancaster Steiner School Ltd.

Objects and activities

The school's aim is to provide an inspirational education for all, that will enable children to have a full experience of childhood, which can nourish and develop their innate capabilities, helping to create people who are responsible free individuals, who think clearly, observe perceptively and act considerately and constructively.

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our principle aims are:

- A nurturing learning environment that values the individual needs of the children and supports their emotional development
- A broad and integrated curriculum that encourages sustained engagement in education for life.
- A key focus on social and emotional development of the pupils.
- A creative curriculum and responsive teaching which supports pupils' innate capacities for wonder and imagination.

Our key objectives for the year included:

- To build school numbers and manage a sustainable income stream.
- To ensure the wellbeing of children returning to the school post the COVID-19 pandemic.

Public benefit

Lancaster Steiner School Ltd is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the school. Our Fee Assistance Scheme ensures that as many families as we can reasonably award reductions to are able to access the education the school offers.

Our school welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment process.

We are an equal opportunity organisation and are committed to a working environment that is free from discrimination on the grounds of race, ethnicity, religion, sex, sexual orientation, disability, pregnancy/maternity, age or marital/civil partnership status. We will make reasonable adjustments to meet the need of staff or pupils who become disabled.

Our school is committed to safeguarding and promoting the welfare of our pupils and expect all staff and volunteers to share this commitment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

LANCASTER STEINER SCHOOL LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

Achievements and performance

Charitable activities

In 2021-2022 the school had 26 pupils, there were 33 in 2020-2021.

Objectives of the year

To improve the monitoring of the quality of teaching in the school.

Thanks to all the staff and volunteers (including trustees and parents) for the hard work undertaken to keep the flame of our little School burning, despite the financial and other pressures.

Financial review

The charity's major source of income is school fees.

Reserves policy

The charity has a reserves policy which is to strive to maintain balances at a level equivalent to approximately three months' expenditure. This is reviewed annually and adjusted for redundancy payments and increase in costs. Free reserves at the year end were £22,250 (2021: £34,852).

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1 May 1997 and registered as a company on 1 May 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited from parents and friends of Lancaster Steiner School. Potential trustees are proposed to the AGM for membership of Council. Trustees can be co-opted between AGMs if numbers on Council fall below the required level but must either stand down or stand for election at the next AGM. A third of elected trustees are required to stand down by rotation at each AGM.

Organisational structure

The organisation consists of a senior governance team made up of the company trustees and representatives of staff.

The trustees conduct an ongoing review of the major tasks in which the charity is involved and reviews the systems in place to mitigate any risks involved. Internal risks are minimised by the implementation of procedures for authorisation for all transactions and external risks by secure investment.

Induction and training of new trustees

New trustees are provided with an information pack and induction about their role and responsibilities as Trustees and Company Directors.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies,

Approved by order of the board of trustees on 29.03.2023 and signed on its behalf by:



G. Cani

Signed on 29/03/23 @ 17:15

Gabriella Cani, Trustee

LANCASTER STEINER SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASTER STEINER SCHOOL LTD

YEAR ENDED 31 AUGUST 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2015 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  30.03.23

Christine Harwood ACMA
Chartered Institute of Management Accountants

Accounts Matters Ltd
7-1-10 Cameron House
White Cross
South Road
Lancaster
LA1 4XF

LANCASTER STEINER SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 AUGUST 2022

		Unrestricted funds	2022 Restricted funds	Total	2021 Total
	Note	£	£	£	£
Income from:					
Donations and legacies		2,042		2,042	709
Activities for generating funds:					
Education		144,849		144,849	127,053
Investment income	2	1,641		1,641	3
Grant income	3	135		135	37,604
Other trading income	4	2,445		2,445	276
Total income		151,112		151,112	165,645
Expenditure on:					
Costs of generating funds:					
Other trading activities		250		250	-
Charitable activities:	5				
Education		172,956		172,956	151,515
Total expenditure		173,206		173,206	151,515
Net income / (expenditure)		(22,094)		(22,094)	14,129
Reconciliation of funds:					
Total funds brought forward		45,831	99	45,930	31,801
Total funds carried forward		23,738	99	23,837	45,930

All income and expenditure derive from continuing activities and all gains and losses recognised during the year are included above.

LANCASTER STEINER SCHOOL LTD (Company number 03364291)

**BALANCE SHEET
YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds £	2022 Restricted funds £	Total £	2021 Total £
Fixed assets					
Tangible assets	11	1,488		1,488	1,750
Current assets					
Stocks	12	500		500	750
Debtors	13	4,128		4,128	-
Cash and bank		21,201	99	21,300	51,653
		27,317	99	27,416	54,153
Creditors					
Amounts falling due within one year	14	(3,579)		(3,579)	(8,224)
		23,738	99	23,837	45,930
Funds	15				
Unrestricted funds				23,738	45,831
Restricted funds				99	99
				23,837	45,930

- i) the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- iii) the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on _____.

Signed on behalf of the board of trustees
_____ Gabi Cani - Trustee



Gabi Cani

Signed on 29/03/23 @ 17:15

The notes on pages 9 to 13 form part of these financial statements.

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Summary of significant accounting policies

General information and basis of preparation

Lancaster Steiner School Ltd is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The charity received government grants in respect of furlough and other Covid-19 grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Computer equipment	Straight line over 3 years
Furniture, Fixtures & Fittings	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the note to the financial statements.

2 Investment income

	2022 £	2021 £
Bank interest received	16	3
Rents received	1,625	-
	<u>1,641</u>	<u>3</u>

3 Grants received

	2022 £	2021 £
Furlough	-	33,062
Covid 19 grant income	135	4,092
Lancaster District		450
	<u>135</u>	<u>37,604</u>

4 Other trading activities

	2022 £	2021 £
Fundraising	2,023	241
Shop income	422	-
Other income	-	35
	<u>2,445</u>	<u>276</u>

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

5 Analysis of expenditure on charitable activities

Charitable activities 2022	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total 2022 £
Education	172,256	-	700	172,956

Charitable activities 2021	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £
Education	150,015	-	500	151,515

6 Allocation of support costs

Support costs 2022	Education £ 2022	Total £ 2022
Governance: Examiner fees	700	700
Support costs 2021	Education £ 2021	Total £ 2021
Governance: Examiner fees	500	500

7 Governance costs

	2022 £	2021 £
Independent examiners remuneration (including expenses and benefits in kind)	700	500
	<u>700</u>	<u>500</u>

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

8 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	379	310

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022.

10 Staff costs and employee benefits

The average monthly number of employees was as follows:

	2022	2021
Charitable activities	10	12

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and pensions	143,079	120,904
	<hr/> 143,079	<hr/> 120,904

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Furniture, Fixtures & Fittings £	Computer Equipment	Total £
Cost or valuation:			
At 1 September 2021	3,262	2,046	5,308
Additions		116	116
At 31 August 2022	3,262	2,162	5,424
Depreciation:			
At 1 September 2021	1,511	2,046	3,557
Charge for the year	263	116	379
At 31 August 2022	1,774	2,162	3,936
Net book value:			
At 31 August 2022	1,750	-	1,750
At 31 August 2021	1,488	-	1,488

12 Stocks

	2022 £	2021 £
Stocks	500	750

13 Debtors

	2022 £	2021 £
Trade debtors	4,129	-

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	600	1,580
Social security and other taxes	544	444
Deferred fees	2,166	6,200
Pension	269	
	3,579	8,224

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

15 Movement in funds

	Balance at 1st September 2021 £	Net movement in funds £	Balance at 31 August 2022 £
Unrestricted funds			
General fund	45,831	(22,094)	23,738
Restricted Funds			
Sports fund	99		99
	45,930	(22,094)	23,737

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,112	(173,206)	(22,094)
Restricted Funds			
Sports fund	-	-	-
TOTAL FUNDS	151,112	(173,206)	(22,094)

Movement in funds (comparative)

	Balance at 1st September 2020 £	Net movement in funds £	Balance at 31 August 2021 £
Unrestricted funds			
General fund	31,702	14,129	45,831
Restricted Funds			
Sports fund	99		99
	31,801	14,129	45,930

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,645	(151,515)	14,129
Restricted Funds			
Sports fund	-	-	-
TOTAL FUNDS	165,645	(151,515)	14,129

LANCASTER STEINER SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

16 Related party transactions

There were no related party transactions for the year ended 31 August 2022.

