

Company registration number: 03331471

Charity registration number: 1066784

# Halton Play Council Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Davidson Stant Limited  
The Glen  
Knutsford Old Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 2LD

# **Halton Play Council Limited**

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## **Halton Play Council Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	Reg Spooner
<b>Trustees</b>	Sally Hendry Cllr M. Dennett Allan Massey Reg Spooner Colin Leslie Cllr Rosie Leck Cllr Carol Plumpton Cllr Margaret Ratcliffe Cllr John Stockton
<b>Secretary</b>	Colin Leslie
<b>Charity Registration Number</b>	1066784
<b>Company Registration Number</b>	03331471
<b>Registered Office</b>	The charity is incorporated in England and Wales. Play Resource Centre 10 Mersey Road Runcorn Cheshire WA7 1DF
<b>Principal Office</b>	Play Resource Centre 10 Mersey Road Runcorn Cheshire WA7 1DF
<b>Independent Examiner</b>	Davidson Stant Limited The Glen Knutsford Old Road Stockton Heath Warrington Cheshire WA4 2LD

# **Halton Play Council Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

The charity's objectives and its principal activity is providing support and representation to the voluntary sector within Halton in both play and work activities.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Achievements and Performance**

June 2021 saw the appointment of a new Resource Centre Manager to oversee the operation of the Shop and building. This is in line with the future progression plan. The new team reviewed the store layout and inventory, which resulted in a better customer experience in store and new up to date trending lines.

The Short breaks service continued to operate well post COVID, although our Open Access Playschemes did not operate due to difficulties in frequent changes to guidance. The service was in the final year of the contract with a re tender submitted in January 2022. This was successful and the tender awarded to HPC for 3 years – due to start on 1st April 2022

A grant was awarded from MWRA to support A Reuse Hub – this was for clothing, books and Toy Library Primarily. The scheme was operated by one staff member with hours funded from the grant.

### **CHAIRMAN's REPORT 2021-2022.**

This past year has been a successful year for the charity. In spite of starting just after the third lockdown the staff and management alike have pulled together and have turned what easily could have been a difficult situation into another year of achievement, helping the people we are here to serve.

Our funding has remained stable for the year consisting of -.

HBC commissioned service grant of £79,938

Rateable value grant £4,000

Playscheme grant £10,000.

In addition to this we received.

MWRA reuse hub grant £8,000.

Furlough payment £362.76.

We were fortunate in being selected for a chosen local charity award by Ineos/Inovyn of £1,000.

PM Projen donation of £3,236.37

## Halton Play Council Limited

### Trustees' Report

However there have been a few setbacks during the period, most notable of which are the two break - ins on 12th May and the 27th of June, on both occasions the thieves gained entry via the emergency exit to the left of the building which gives access to the offices. On both occasions considerable damage was done to the premises although nothing was taken. The cost of repairs and improvements to security were considerable totalling £5,542.47 although a considerable amount was claimed off our building's insurance.

Staffing this year has not been an issue and I think we have at this time more people either directly or indirectly employed than at any time during my 7 years involvement with the charity.

At the period in question, we had-

7 Staff employed at the charity headquarters in Mersey Road all of whom are paid by the charity, although in some instances part of these costs are covered by the HBC Commissioned Services Grant.

19 Staff employed in the commissioned services environment all of whom are paid from the HBC grant.

1 staff member employed via the Halton back to work scheme (ILM0.)

In addition to this we have the services of 5 volunteers whose contribution to the running of the centre we are very grateful for and the skills and expertise they bring is much appreciated.

I am sorry to say that in December last year our good old faithful van let us down whilst out on deliveries. I felt I had to include this item as, for once, absolutely no blame whatsoever can be apportioned to myself. However, the cost of repairs were considerable totalling £920 none of which could be recouped through insurance as the policy does not include mechanical breakdown.

Once again, my thanks go to all board members, trustees and volunteers who give up their time throughout the year on behalf of the charity and look forward to your continued support in the future.

A special thanks go to our manager Joyce Reilly without whom the charity would certainly not be the efficient and well-run organisation that we have come to expect. Thank you, Joyce.

As a final item I feel it is appropriate to include our heartfelt thanks to a trusted member of our team for many years. Lorraine Currie passed away on 20th November 2021. She was a valued member and friend to many of us in the charity and I know she will be sorely missed.

### TREASURER'S REPORT FOR 2021/22 ACCOUNTS

#### Statement of Financial Activities

2021/22 proved to be a tighter financial year than the previous year. Income stayed broadly in line with the previous year, however expenditure rose by £37,881 year-on-year. This is reflected in the 'Statement of Financial Activities' as a decrease in *Total Funds* on the 'Net (expenditure)/income' line of £2,171.

2021/22 proved to be a tighter financial year than the previous year. Income stayed broadly in line with the previous year, however expenditure rose by £37,881 year-on-year. This is reflected in the 'Statement of Financial Activities' as a decrease in *Total Funds* on the 'Net (expenditure)/income' line of £2,171.

In the current climate of climbing inflation, it's a credit to Joyce and her team to contain the rising costs and break even for the year.

#### Balance Sheet

Our *Fixed Assets* increased between years by £915, and our working capital decreased by £3,086, reflecting the decrease in *Net expenditure*.

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# **Halton Play Council Limited**

## **Trustees' Report**

Together they reflect the decrease in funds of £2,171.

### **Summary**

With the ongoing financial and economic pressures, it has been a financially better year than expected. As it is likely that these pressures will continue through the next financial year, the Board will need to continue to be vigilant with the finances so that we can weather the changes ahead.

With the ongoing financial and economic pressures, it has been a financially better year than expected. As it is likely that these pressures will continue through the next financial year, the Board will need to continue to be vigilant with the finances so that we can weather the changes ahead.

I would like to record my thanks to Joyce, Amie, Lisa, Helen and all the staff for their continued hard work and dedication in achieving a much better position than was estimated.

### **Structure, governance and management**

#### ***Organisational structure***

The organisation is a charitable company limited by guarantee. The charity was established under a Memorandum and Articles of Association which established the objects and powers of the charity and its trustees.

The nine trustees in office at 31st March 2022 are listed on page 1.

#### ***Major risks and management of those risks***

The trustees consider the level of reserves to be prudent to support the future activities of the charity.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Halton Play Council Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

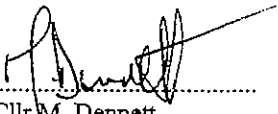
## Halton Play Council Limited

### Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12/12/22 and signed on its behalf by:

  
Cllr M. Dennett  
Trustee

## **Halton Play Council Limited**

### **Independent Examiner's Report to the trustees of Halton Play Council Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Halton Play Council Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Halton Play Council Limited**

**Independent Examiner's Report to the trustees of Halton Play Council Limited ('the Company')**

  
.....  
Mark J Stant FCA

The Glen  
Knutsford Old Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 2LD

Date: 12/12/2022.  
.....

# Halton Play Council Limited

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Revaluation Reserve £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and grants	3	23,881	-	90,568	114,449
Other trading activities		84,007	-	53	84,060
Investment income	4	17	-	-	17
Total income		107,905	-	90,621	198,526
<b>Expenditure on:</b>					
Fundraising trading		(23,444)	-	-	(23,444)
Charitable activities	5	(33,862)	-	(143,391)	(177,253)
Total expenditure		(57,306)	-	(143,391)	(200,697)
Net income/(expenditure)		50,599	-	(52,770)	(2,171)
Net movement in funds		50,599	-	(52,770)	(2,171)
<b>Reconciliation of funds</b>					
Total funds brought forward		171,751	26,491	261,567	459,809
Total funds carried forward	16	222,350	26,491	208,797	457,638
	Note	Unrestricted £	Revaluation Reserve £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and grants	3	48,533	-	126,147	174,680
Other trading activities		25,728	-	46	25,774
Investment income	4	39	-	-	39
Total income		74,300	-	126,193	200,493
<b>Expenditure on:</b>					
Fundraising trading		(12,620)	-	-	(12,620)
Charitable activities	5	(23,996)	-	(126,200)	(150,196)
Total expenditure		(36,616)	-	(126,200)	(162,816)
Net income/(expenditure)		37,684	-	(7)	37,677
<b>Other recognised gains and losses</b>					
Net movement in funds		37,684	-	(7)	37,677
<b>Reconciliation of funds</b>					
Total funds brought forward		134,067	26,491	261,574	422,132
Total funds carried forward	16	171,751	26,491	261,567	459,809

The notes on pages 11 to 17 form an integral part of these financial statements.

## **Halton Play Council Limited**

### **Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 11 to 17 form an integral part of these financial statements.

# Halton Play Council Limited

(Registration number: 03331471)  
Balance Sheet as at 31 March 2022

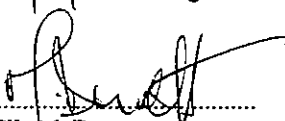
	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	264,030	263,115
<b>Current assets</b>			
Stocks	11	30,296	33,230
Debtors	12	7,254	5,272
Cash at bank and in hand	13	174,665	165,408
		212,215	203,910
<b>Creditors: Amounts falling due within one year</b>	14	(18,607)	(7,216)
<b>Net current assets</b>		193,608	196,694
<b>Net assets</b>		457,638	459,809
<b>Funds of the charity:</b>			
<b>Restricted</b>		208,797	261,567
<b>Unrestricted income funds</b>			
Revaluation Reserve		26,491	26,491
General Funds		222,350	171,751
<b>Total unrestricted funds</b>		248,841	198,242
<b>Total funds</b>	16	457,638	459,809

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 12/12/22 and signed on their behalf by:

  
Cllr M. Dennett  
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

## **Halton Play Council Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Halton Play Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Halton Play Council Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	Not depreciated
Furniture and equipment	25% reducing balance basis

# Halton Play Council Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

Motor vehicles

25% reducing balance basis

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	6,546	-	6,546
Grants, including capital grants;			
Government grants	17,335	90,568	107,903
<b>Total for 2022</b>	<b>23,881</b>	<b>90,568</b>	<b>114,449</b>
<b>Total for 2021</b>	<b>48,533</b>	<b>126,147</b>	<b>174,680</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	17	17
<b>Total for 2022</b>	<b>17</b>	<b>17</b>
<b>Total for 2021</b>	<b>39</b>	<b>39</b>

# Halton Play Council Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Play Scheme		3,856	51,731	55,587
Play Council		29,103	6,105	35,208
Toy Library		-	347	347
Commissioned Services		(1,555)	84,555	83,000
Depreciation, amortisation and other similar costs		-	653	653
Allocated support costs	6	65	-	65
Governance costs	6	2,393	-	2,393
<b>Total for 2022</b>		<b>33,862</b>	<b>143,391</b>	<b>177,253</b>
<b>Total for 2021</b>		<b>23,996</b>	<b>126,200</b>	<b>150,196</b>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £2,393 (2021 - £2,784) which relate directly to charitable activities. See note 6 for further details.

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	(20)	(20)
Allocated support costs	2,413	2,413
<b>Total for 2022</b>	<b>2,393</b>	<b>2,393</b>
<b>Total for 2021</b>	<b>2,784</b>	<b>2,784</b>

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,343	1,016

# Halton Play Council Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	285,856	74,255	13,415	373,526
Additions	-	2,258	-	2,258
At 31 March 2022	285,856	76,513	13,415	375,784
<b>Depreciation</b>				
At 1 April 2021	25,857	71,195	13,359	110,411
Charge for the year	-	1,329	14	1,343
At 31 March 2022	25,857	72,524	13,373	111,754
<b>Net book value</b>				
At 31 March 2022	259,999	3,989	42	264,030
At 31 March 2021	259,999	3,060	56	263,115

### 11 Stock

	2022 £	2021 £
Stocks	30,296	33,230

### 12 Debtors

	2022 £	2021 £
Trade debtors	1,555	1,364
Prepayments	5,699	3,908
	7,254	5,272

## Halton Play Council Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,831	122
Cash at bank	172,834	165,286
	<u>174,665</u>	<u>165,408</u>

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,101	2,522
Other taxation and social security	3,713	2,174
VAT grant repayable	(20)	20
Other creditors	771	-
Accruals	13,042	2,500
	<u>18,607</u>	<u>7,216</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £674 (2021 - £457).

#### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted</b>				
General	171,751	107,905	(57,306)	222,350
Revaluation reserve	26,491	-	-	26,491
<b>Total unrestricted</b>	198,242	107,905	(57,306)	248,841
<b>Restricted</b>	261,567	90,621	(143,391)	208,797
<b>Total funds</b>	<u>459,809</u>	<u>198,526</u>	<u>(200,697)</u>	<u>457,638</u>

# Halton Play Council Limited

## Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
General	134,067	74,300	(36,616)	171,751
Revaluation reserve	<u>26,491</u>	<u>-</u>	<u>-</u>	<u>26,491</u>
<b>Total unrestricted</b>	160,558	74,300	(36,616)	198,242
<b>Restricted</b>	<u>261,574</u>	<u>126,193</u>	<u>(126,200)</u>	<u>261,567</u>
<b>Total funds</b>	<u>422,132</u>	<u>200,493</u>	<u>(162,816)</u>	<u>459,809</u>

### 17 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>165,408</u>	<u>9,257</u>	<u>174,665</u>
Net debt	<u>165,408</u>	<u>9,257</u>	<u>174,665</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>118,780</u>	<u>46,628</u>	<u>165,408</u>
Net debt	<u>118,780</u>	<u>46,628</u>	<u>165,408</u>