FIRST FRUIT

England & Wales · Charity number 1066749

Details

Status	Registered
Legal form	Charitable company
Company number	03477267
Registered	1997-12-09
Register	View on the Charity Commission register

Contact

Address	34 Norwich Road London E7 9JH
Phone	02085191454
Email	info@firstfruit.org.uk
Website	www.firstfruit.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN FAITH AND IN PARTICULAR:- (1) THE TEACHING AND PRACTICE OF AND TRAINING IN EVANGELISM (2) THE HARVESTING OF THE POTENTIAL SKILLS OF PEOPLE FOR SERVICE TO OTHERS ACCORDING TO BIBLICAL PRINCIPLES IN EACH CASE IN DEMONSTRATION OF THE CHURCH'S MISSION IN THE WORLD AND ENCOURAGING THE CHURCHES TO WORK TOGETHER TO THESE ENDS (B) THE ADVANCEMENT OF EDUCATION AND IN PARTICULAR BUT NOT EXCLUSIVELY TRAINING OF PEOPLE IN NEEDY CIRCUMSTANCES IN EMPLOYMENT AND BUSINESS SKILLS (C) THE RELIEF OF POVERTY IN PARTICULAR BUT NOT EXCLUSIVELY ASSISTANCE TO AND TRAINING OF PEOPLE IN NEEDY CIRCUMSTANCES WITH A VIEW TO THEIR DEVELOPING SKILLS FOR COPING WITH LIFE AND EMPLOYMENT.

Activities: To provide the advancement education and relief of poverty of people in needy circumstances involving the provision of assistance and training for the development of skills in coping with life and employment. To promote the advancement of the Christian Faith.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BARKING, GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,997,808	£1,517,340	£3,031,903	15
2024-03-31	£1,679,700	£1,239,851	£2,551,434	15
2023-03-31	£1,293,805	£1,110,347	£2,111,585	12
2022-03-31	£1,610,127	£949,802	£1,928,127	12
2021-03-31	£1,088,625	£892,771	£1,267,802	13

Trustees

Name	Role	Appointed
PETER SELL	Chair	
Andrew Firman		2023-11-22
CHRISTINA Isaac		
Charles Oham		2010-06-10
JULIA MARGARET ACOTT		2013-12-13
Mark Peter Clements		2022-02-21

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FIRST FRUIT

England & Wales - Charity number 1066749

Accounts

FIRST FRUIT

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

CHARITY REGISTRATION No: 1066749

COMPANY REGISTRATION No: 03477267

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

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FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1066749
COMPANY REGISTRATION NUMBER	03477267
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES	Peter Sell (Chairman) Christina Isaac (Managing Director) Charles Oham Julia Acott Mark Clements Andrew Firman

Trustees are appointed by the existing trustees.

REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
DATE OF INCORPORATION	2nd December 1997
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Primary Barclays Bank Plc Unit 2 58 High Street North East Ham E6 2HW
AUDITORS	Baldwin Scofield Ltd Chartered Accountants Statutory Auditors 3 Newhouse Business Centre Old Crawley Road Horsham West Sussex RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st of March 2025.

Reference and administrative details set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum of association and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Structure, Governance and Management.

First Fruit was incorporated as a company limited by guarantee on 2nd December 1997 with company number 3477267 and is registered with the Charity Commission with number 1066749. The Charity operates from its premises at 34 Norwich Road, Forest Gate E7 9JH.

The Trustees act as company directors for Companies Act purposes and meet regularly to manage its affairs. The charity employs two staff, one full time and one part time, who are engaged in charitable activities, finance and day to day administration.

Objectives and activities

The objectives of First Fruit are:

1 The advancement of the Christian Faith: This is done through teaching and training, and releasing people's skills to serve others as a demonstration of the churches' mission in the world and encouraging churches to work together to achieve this.

2 The advancement of education and the relief of poverty of people in needy circumstances: this involves providing assistance and training for the development of skills in coping with life and employment.

First Fruit has been pursuing these objectives through the running of homeless hostels and social enterprises. The aim in each of these areas is to provide a sense of security and belonging to develop basic work and domestic disciplines within a supported and caring but commercial environment. Social enterprises are run either directly through First Fruit or to legal entities set up under First Fruit and housing though Just Homes.

First Fruit's social enterprises are dependent on the work of volunteers. Apart from trustees, First Fruit does not receive significant donations in kind or other intangible income.

Public Benefit

The directors have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children with no recourse to public funds and families in low-income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit.

Between the various projects the charity can provide accommodation-based support to 72 men and up to 12 women and 14 children across 10 different premises across Newham. During the last financial year up to 31st of March 24, we bought a further house in Newham and completed the refurbishment. The house was ready for occupancy in October 2024. This house is now used for our men's work increasing our previous capacity of 64 to 72 for single homeless men during the financial year 23 to 24. Our social enterprise provides 8 to 10 voluntary work placements.

Staff have worked hard to support our residents during the year. All our clients have been provided with one to one support in a variety of areas. Much effort has gone into supporting our clients to gain independent living skills. A variety of social events were organised for the residents throughout the year, including summer BBQs, themed parties, and Christmas parties at our various homes. Meaningful hampers were distributed to all residents and children during the Christmas period. Warm clothing was also distributed to all our women clients and their children. Some residents in our men's hostels were also supported with warm clothing during winter months. Some residents were supported to access various small grants pots. All children in school age have been supported to have school uniforms and related supplies. Some were given small grants from the charity's own funds. The charity has provided free meals, toiletries and some personal hygiene products to our residents. All our residents continue to have access to free laundry and drying facilities. In addition to the one-to-one support provided we have networked with partner agencies to enable our residents to access a variety of support provisions.

Our social enterprise Natural Harvest continues to support those who are recovering from mental health issues and also provide valuable work placements to our clients. It also serves as a meeting place for vulnerable older people who attend the Health centre.

Achievements and performance

Just Homes Charity has provided a commendable service in the last financial year. We have continued to review and revise the way we provide support and also made the support we deliver to cater to the post covid world with a focus on enabling residents to access and operate safely online. All our premises provide free Wi-Fi facilities.

Men's work: During the course of last year, we have received a staggering 542 referrals which is 7.5 times the number of referrals than the 72 bed spaces we currently have for our men's work. Last year, we have supported 139 male clients of which we moved on 67 from our projects. Clients have been supported to gain electronic equipment and trained to access a variety of essential online services, like registering for online banking to managing benefits online. Of the 67 that moved on, 55 were enabled to access online banking, 64 enabled to manage a debit card, 61 enabled to have personal emails and 63 enabled to access universal credits online, 48 assisted to access GP services, and 23 access to Dental services. 23 have moved on with employment or employment related training, 6 moved into privately rented accommodation and 16 returned to friends and family. Last year we had a 99.3% occupancy rate.

Women's work: Last year we supported 29 adults and 30 children through our women's work. We have now developed a wide network of agencies to support these women in addition to the support we provide. 17 mothers and their 17 children moved on from our services last year. We supported all of them to move on from us by accessing housing services and appropriate benefits.

Through our network of local partners, we were able to offer various levels of support to all of them. 9 received support on immigration matters, 9 accessed counselling services, 4 women were enrolled with ESOL literacy and numeracy courses, 17 were supported to access clothing, toys and books bank, 17 were supported with food banks, 9 were supported with parenting and midwifery services. 2 children also accessed free 15 hours nursery placements. We have common laptops for resident use at each premises. Last year we had a 92% occupancy rate.

Social Enterprise: Our snack bar Natural Harvest, based in the Shrewsbury Road health centre, continues to provide a valuable service to the local community with its services. We work with recovering mental health clients providing therapeutic work placement. The work placement opportunities are also open to residents of Just Homes and offered to support them gain experience as a route into employment. Over last year, we have supported 5 mental health patients and 3 residents with work placements. The café also forms a social hub for vulnerable older clients of the Health Centre.

Other events

Just Homes being an accommodation-based housing provider needs buildings to operate from. Trustees are working hard to own properties and establish us as a significant supported accommodation organisation in Newham. Trustees are working towards purchasing further property which has a potential of being developed into a 22 bed property in the financial year 2025 to 26.

For clarity the properties will be purchased by First Fruit and with the intention of Just Homes Charity providing accommodation-based support from these premises.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2025

Financial Review

The First Fruit Group has a free reserve of £1,234,618. Just Homes the Housing arm continues to be the main activity of the charity. The Charity is confident that we have the good level of reserves across all of the First Fruit Group.

In the financial year 2018 to 19, First Fruit charity took out a mortgage with Charity Bank and bought the property 1 Cumberland Road from the landlord. In the financial year 2021 to 22, First Fruit Charity extended this mortgage with a view of acquiring 2 further properties. The purchase and refurbishment of both the properties has gone according to plan and both properties became operational on the 1st of March 23. The charity bought a further property 2024, with its own funds and opened it in October 24. This mortgage free property gives us a level of financial security against fluctuations in the mortgage interest rates.

Being an accommodation-based provider of support, it is in the interest of the charity to own its own accommodations facilities. The larger properties managed by the charity are owned by private landlords and hence the charity is focusing on acquiring further properties to ensure the charity has its own supply of properties. We have also invested in improving the facilities of our accommodation provisions, the support services we offer and the wellbeing of our staff team.

The charity proposes to purchase a further property in financial year 25 to 26. This property when developed will have a capacity of 22 bed space. We are operating on the basis this property will be ready for occupancy in time for decanting Cooper Street premises at the end of December 2026.

Natural Harvest has stabilised. The number of clinics in the surgery has reduced in recent years affecting the turnover of the business. However, the café is stable and operating well.

Risk Management

The trustees have reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

The above report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Management accounts are examined at every trustees meeting. During the year the trustees have carried out a review of the Charity's internal financial controls and checked that separate funds are accounted for and reported correctly in the accounts. The accounts presented are complete set of accounts. The Trustees are of the opinion that First Fruit group is a going concern and is in a financial position to settle outstanding invoices, bills and commitments as and when they fall due. The reserves levels of the charity and group were also examined during the course of the year and the trustees are happy with the levels of reserves.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2025

Statement of Director's responsibilities:

The Trustees (who are also directors of First Fruit Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2025, and confirm that I have made available all information necessary for its preparation.

Approved by order of the members of the board of Trustees on 3/12/25 and signed on their behalf by:

Christina Isaac

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OPINION

We have audited the financial statements of First Fruit (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 set out on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006, Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

- We understood how First Fruit Group is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

3 December 2025

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2.a	213,861	-	213,861	215,074
Investments	2.b	14,401	-	14,401	6945
Charitable Activities	2.c	1,769,546	-	1,769,546	1,450,862
Other	2.d	-	-	-	6,819
TOTAL INCOME		1,997,808	-	1,997,808	1,679,700
EXPENDITURE ON:					
Charitable Activities	3.a	1,517,340	-	1,517,340	1,239,851
TOTAL EXPENDITURE		1,517,340	-	1,517,340	1,239,851
NET INCOME/(EXPENDITURE)		480,469	-	480,469	439,849
Transfers Between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		480,469	-	480,469	439,849
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward	11	2,551,434	-	2,551,434	2,111,585
TOTAL FUNDS CARRIED FORWARD		3,031,903	-	3,031,903	2,551,434

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 25 form part of these financial statements.

FIRST FRUIT

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets					
Tangible assets	5.a	3,204,537	-	3,204,537	3,214,742
Investments	6	-	-	-	-
Current Assets					
Debtors	7	31,769	-	31,769	34,265
Cash at bank and in hand		1,392,461	-	1,392,461	918,547
Total Current Assets		1,424,231	-	1,424,231	952,812
Creditors: amounts falling due within one year	8	189,613	-	189,613	182,583
NET CURRENT ASSETS		1,234,618	-	1,234,618	770,229
Creditors: amounts falling due in more than one year	8.a	1,407,252	-	1,407,252	1,433,537
TOTAL ASSETS less current liabilities		3,031,903	-	3,031,903	2,551,434
NET ASSETS		3,031,903	-	3,031,903	2,551,434
Funds of the Charity					
General Funds	11	3,031,903	-	3,031,903	2,551,434
Restricted Funds		-	-	-	-
Total Funds		3,031,903	-	3,031,903	2,551,434

The directors are satisfied that for the year ended on 31 March 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Charities SORP (FRS102) (effective 1 January 2019).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

3/12/25

The financial statements were approved and authorised for issue by the Trustees on ..... and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 25 form part of these financial statements.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CHARITY BALANCE SHEET
AS AT 31ST MARCH 2025

Registration number: 03477267

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets					
Tangible assets	5.b	2,883,857	-	2,883,857	2,946,767
Investments	6	1,000	-	1,000	1,000
Current Assets					
Debtors	7	3,000	-	3,000	6,671
Cash at bank and in hand		454,141	-	454,141	294,301
Total Current Assets		457,141	-	457,141	300,972
Creditors: amounts falling due within one year	8	164,790	-	164,790	164,309
NET CURRENT ASSETS/(LIABILITIES)		292,351	-	292,351	136,663
Creditors: amounts falling due in more than one year	8.a	1,407,252	-	1,407,252	1,433,537
TOTAL ASSETS less current liabilities		1,769,956	-	1,769,956	1,650,893
NET ASSETS/(LIABILITIES)		1,769,956	-	1,769,956	1,650,893
Funds of the Charity					
General Funds		1,769,956	-	1,769,956	1,650,893
Restricted Funds		-	-	-	-
Total Funds		1,769,956	-	1,769,956	1,650,893

The directors are satisfied that for the year ended on 31 March 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Charities SORP (FRS102) (effective 1 January 2019).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 3/14/25 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 25 form part of these financial statements.

1. Accounting Policies

1.1) Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

First Fruit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidation

The group consolidated financial statements combine the results of the charitable company First Fruit and its subsidiary undertakings, Aspire Community Enterprise (East London) Ltd (dissolved 12 September 2023), First Fruit Trading Limited and Just Homes Charity.

The net income and expenditure result for the year dealt with in the accounts of the First Fruit Charity accounts was £119,063 (2024/23: £219,845).

1.2) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

1.3) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

1.4) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.5) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.7) Income Tax Recoverable

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.8) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.9) Donated services and facilities

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees report for more information about their contribution. On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is recognised in expenditure in the period of receipt.

1.10) Government Grants

The charity has not received any government grants in the reporting period.

1.11) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

1.12) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.13) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.14) Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Tangible Fixed Assets costing more than £250 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

	First Fruit (Charitable company)		Just Homes (subsidiary Charitable company)		
	2025/24	2024/23	2025/24	2024/23	
Fixtures and Fittings	-	-	25%	25%	straight line
Motor Vehicles	25%	25%	25%	25%	straight line
Computer Equipment	33%	33%	33%	33%	straight line
Leasehold Improvements	-	-	25%	25%	straight line
Computer Software	-	-	25%	25%	straight line
Freehold Property	2%	2%	-	-	straight line

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
a) Donations and Legacies					
Donations		4,861	-	4,861	5,074
Grants - Lempriere Pringle		209,000	-	209,000	210,000
		213,861	-	213,861	215,074
b) Investments					
Bank Interest		14,401	-	14,401	6,945
		14,401	-	14,401	6,945
c) Charitable Activities					
Housing: Housing Benefits and Social Services Payments		1,739,160	-	1,739,160	1,417,821
Cafe		30,386	-	30,386	33,041
		1,769,546	-	1,769,546	1,450,862
d) Other					
Sundry Income		-	-	-	6,819
		-	-	-	6,819

3. EXPENDITURE ON:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
a) Charitable Activities					
Direct Costs					
Housing		1,031,859	-	1,031,859	804,411
Cafe		22,558	-	22,558	24,240
Support, Advice and other related costs	3.b	447,388	-	447,388	395,024
Governance Costs					
Accountancy and Bookkeeping Fees		5,280	-	5,280	6,110
Audit Fees		9,300	-	9,300	5,800
Legal and Professional Fees		955	-	955	4,266
		1,517,340	-	1,517,340	1,239,851

Support, Advice and other related costs include:

	2025/24 £	2024/23 £
Cleaning	857	955
Computer software	751	1,143
Depreciation	186,367	141,955
Insurance	30	991
Office equipment	-	463
Other	136	161
Mortgage Interest	125,814	127,357
Postage and stationery	1,008	1,391
Refreshments	-	348
Repairs and Maintenance	93	3,750
Salaries and NI	131,282	111,293
Staff lunch and welfare	-	1,280
Subscriptions	436	954
Telephone	283	1,140
Training	50	-
Travel	280	133
Van Expenses	-	825
Volunteers	-	885
	447,388	395,024

3.b) Support, Advice and other related costs by activity

The Support, Advice and other related costs are wholly attributable to the management of the social enterprises (Natural Harvest Café) and the management oversight of the subsidiary charity Just Homes Charity.

	Social Enterprises (Café)	Management Oversight Just Homes	TOTAL 2025/24
	£	£	£
Support, Advice and other related costs	44,739	402,649	447,388
	44,739	402,649	447,388

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2025/24 £	TOTAL 2024/23 £
Auditors' remuneration - audit	9,000	8,280
Depreciation - Tangible Fixed Assets	186,366	141,955
	195,366	150,235

5.(a) TANGIBLE FIXED ASSETS - GROUP

		Freehold Land and Buildings £	Leasehold Improvement £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	31-Mar-25 Total £
Cost	01-Apr-24	3,145,512	627,451	23,736	48,643	30,826	3,876,168
Additions		-	173,784	-	-	2,377	176,161
Cost at	31-Mar-25	3,145,512	801,235	23,736	48,643	33,203	4,052,329
Depreciation	01-Apr-24	198,744	359,477	23,736	48,643	30,826	661,426
Charge		62,910	122,664	-	-	792	186,366
Depreciation at	31-Mar-25	261,654	482,141	23,736	48,643	31,618	847,792
Net Book Value	31-Mar-25	2,883,858	319,094	-	-	1,585	3,204,537
Net Book Value	31-Mar-24	2,946,768	267,974	-	-	-	3,214,742

5.(b) TANGIBLE FIXED ASSETS - CHARITY

		Freehold Land and Buildings £	Motor Vehicles £	Computer Equipment £	31-Mar-25 Total £
Cost	01-Apr-24	3,145,512	36,869	21,194	3,203,575
Additions		-	-	-	-
Disposals		-	-	-	-
Cost at	31-Mar-25	3,145,512	36,869	21,194	3,203,575
Depreciation	01-Apr-24	198,745	36,869	21,194	256,808
Disposals		-	-	-	-
Charge		62,910	-	-	62,910
Depreciation	31-Mar-25	261,655	36,869	21,194	319,718
Net Book Value	31-Mar-25	2,883,857	-	-	2,883,857
Net Book Value	31-Mar-24	2,946,767	-	-	2,946,767

The following properties are included within Freehold Land and Buildings:

Shrewsbury Road	Title: NGL34043
Browning Road	Title: EGL362199
Cumberland Road	Title: EGL409429
Plashet Grove	Title: EGL201893
Carlyle Road	Title: EGL242842
Barking Road	Title: EGL242843

6. INVESTMENTS

(a) Unlisted investments comprise of:	Holding	Valuation 01-Apr-24 £	Valuation 31-Mar-25 £	Historical Cost £
First Fruit Trading Ltd	100%	1,000	1,000	20,000

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

Before adjusting for intercompany management charges

	Just Homes Charity	First Fruit Trading Ltd
	2025/24	
Nature of Control	Appointment of directors	100% shareholding
Nature of Activities	Housing Projects	Natural Harvest Café
	£	£
Turnover	1,928,894	30,386
Expenditure	1,568,476	29,398
Profit/(Loss) for the year	360,418	988
Net assets	1,252,190	10,757

After adjusting for intercompany management charges

	Just Homes Charity	First Fruit Trading Ltd
	2025/24	
Nature of Control	Appointment of directors	100% shareholding
Nature of Activities	Housing Projects	Natural Harvest Café
	£	£
Turnover	1,753,894	30,386
Expenditure	1,160,475	23,398
Profit/(Loss) for the year	593,420	6,988
Net assets	1,252,190	13,707

7. DEBTORS AND PREPAYMENTS

	Group		Charity	
	Total 31-Mar-25 £	Total 31-Mar-24 £	Total 31-Mar-25 £	Total 31-Mar-24 £
Other Debtors	-	1,458	3,000	5,814
Prepayments	9,052	9,500	-	857
Trade Debtors	22,717	23,307	-	-
	31,769	34,265	3,000	6,671

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	Total 31-Mar-25 £	Total 31-Mar-24 £	Total 31-Mar-25 £	Total 31-Mar-24 £
Accountancy Fees	5,310	5,160	2,580	2,580
Audit Fees	9,300	8,700	6,000	5,700
Other Creditors	11,927	9,916	3,896	3,798
Trade Creditors	10,762	6,576	-	-
Mortgage	152,314	152,231	152,314	152,231
	189,613	182,583	164,790	164,309

8.a) CREDITORS AND ACCRUALS: AMOUNTS FALLING AFTER ONE YEAR

	Group		Charity	
	Total 31-Mar-25 £	Total 31-Mar-24 £	Total 31-Mar-25 £	Total 31-Mar-24 £
Mortgage	1,407,252	1,433,537	1,407,252	1,433,537
	1,407,252	1,433,537	1,407,252	1,433,537

A mortgage was taken out by First Fruit with Charity Bank in 2019, for a period of 25 years, carrying an interest rate of 3% above the Bank of England base rate, with the first drawdown of £400,000 on 4th July 2019. This was secured on the property situated at Plashet Grove, London.

A further drawdown of £1,002,118 was taken on 13th September 2021 and used to repay the earlier mortgage and also assist in the purchase of Browning Road, London. This mortgage is secured on the properties situated at Cumberland Road, Browning Road and (since June 2022) Carlyle Road, London.

9. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-25	31-Mar-24
	£	£
Gross Wages and Salaries	525,937	430,528
Employer's National Insurance Costs	40,634	29,698
Employer Pension Contributions	21,644	17,536
Ex Gratia and Redundancy	3,569	3,952
	591,784	481,714

Average number of employees who were engaged in each of the following activities:

	31-Mar-25	31-Mar-24
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	15.25	15.3

Number of employees whose total employee benefits (excluding employer pension and national insurance costs) fell within each band of £10,000 from £60,000 upwards:

	Number of employees	
	2025/24	2024/23
Band		
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	1
£90,000 to £99,999	1	-
£100,000 to £109,999	-	-

Staff are paid through the PAYE system.

The Key Management Personnel comprises the Board of Trustees and the Managing Director.

The total employee benefits paid to key management personnel (including employer national insurance, employer pension contributions and travel allowance) was £121,160 (2024/23: £101,842).

10. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

One trustee/director received remuneration for their role as CEO under a contract of employment. These payments are authorised by the Memorandum and Articles of Association of the company.

	31-Mar-25	31-Mar-24
	£	£
C Isaac (gross salary)	97,477	82,190
C Isaac (employer pension)	11,487	9,566
C Isaac (employer NI contribution)	12,196	10,086
C Isaac (travel allowance)	-	-
	121,160	101,842

In this financial year, a limited company of which a trustee/director of First Fruit (M Clements) is a director (Authentic HR Limited), received payments totalling £22,284 from Just Homes Charity (a subsidiary charity of First Fruit) under a contract for services for HR services rendered. These payments are permitted under the Memorandum and Articles of Association of Just Homes Charity (2024/23: £10,506).

In this financial year, a limited company of which a trustee/director of First Fruit (A Firman) is a member (Carter Lemon Camerons LLP), received payments totalling £21,120 (2024/23: £4,389) from Just Homes Charity (a subsidiary charity of First Fruit) under a contract for services for Legal services rendered. These payments are permitted under the Memorandum and Articles of Association of Just Homes Charity

Management Charges were paid to the parent charity First Fruit, by its subsidiary undertakings, for the use of premises, staff time and resources. The amounts paid (or payable) are detailed below:

	2025/24	2024/23
	£	£
Just Homes Charity	125,000	95,000
First Fruit Trading Ltd	6,000	6,000
Aspire Community Enterprise (East London) Ltd	-	-
	131,000	101,000

Just Homes Charity also paid rent to First Fruit for the following properties:

	2025/24	2024/23
	£	£
Plashet Grove	48,000	36,000
Cumberland Road	51,000	48,000
Shrewsbury Road	42,000	24,000
Browning Road	52,000	48,000
Carlyle Road	53,000	48,000
Barking Road	37,000	-
	283,000	204,000

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

11. STATEMENT OF FUNDS

Statement of Funds

	Current Year				
	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	2,551,434	1,997,808	(1,517,340)	-	3,031,903
Restricted funds					
Women's Work (Madeline House)	-	-	-	-	-
	-	-	-	-	-
TOTAL OF FUNDS	2,551,434	1,997,808	(1,517,340)	-	3,031,903

Statement of Funds

	Prior Year				
	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	2,111,585	1,679,700	(1,239,851)	-	2,551,434
Restricted funds					
Women's Work (Madeline House)	-	-	-	-	-
	-	-	-	-	-
TOTAL OF FUNDS	2,111,585	1,679,700	(1,239,851)	-	2,551,434

12. SUMMARY OF FUNDS

Summary of funds

	Current Year				
	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
General funds	2,551,434	1,997,808	(1,517,340)	-	3,031,903
Restricted funds	-	-	-	-	-
	2,551,434	1,997,808	(1,517,340)	-	3,031,903

	Prior Year				
	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
General funds	2,111,585	1,679,700	(1,239,851)	-	2,551,434
Restricted funds	-	-	-	-	-
	2,111,585	1,679,700	(1,239,851)	-	2,551,434

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Year		
	Unrestricted Fund £	Restricted Fund £	Total 2025/24 £
Tangible Fixed Assets	3,204,537	-	3,204,537
Current assets	1,424,231	-	1,424,231
Creditors due within one year	(189,613)	-	(189,613)
Creditors due in more than one year	(1,407,252)	-	(1,407,252)
	3,031,903	-	3,031,903

	Prior Year		
	Unrestricted Fund £	Restricted Fund £	Total 2024/23 £
Tangible Fixed Assets	3,214,742	-	3,214,742
Current assets	952,812	-	952,812
Creditors due within one year	(182,583)	-	(182,583)
Creditors due in more than one year	(1,433,537)	-	(1,433,537)
	2,551,434	-	2,551,434

14. CONTROLLING PARTY

The charity First Fruit is limited by guarantee, and is controlled by its board of trustees (directors).

15. TAXATION

The charity First Fruit is a registered charity (number 1066749) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax. Any corporation tax payable by subsidiary companies on trading profits is computed and paid separately. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the SoFA.

16. COMPANY STATUS

The charity First Fruit is a company limited by guarantee. The members of the charitable company include the trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. PENSION COMMITMENTS

The charity First Fruit operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £21,644 (2024/23: £17,536).

18. POST BALANCE SHEET EVENTS

The charity has been served notice under section 25 of the Landlord and Tenant Act 1954 to vacate one of the properties it occupies. The charity is disputing that the notice has been lawfully issued, has issued a counterclaim and is seeking to negotiate an outcome whereby occupancy can continue until a replacement property is ready for occupation. Consequently, the charity may need to incur material legal and professional fees during this process.

19. LEASING COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2025/24	2024/23	
	£	£	
Rolling lease	398,760	306,360	per annum
Leases expiring within one to five years	43,687	43,255	per annum
Leases expiring in over 5 years	-	-	per annum
	442,447	349,615	

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

20. CONTINGENT LIABILITY

The charity First Fruit has become aware of a potential debt on withdrawal from the pension scheme in which they participate. The debt would only crystallise if all active members leave the Plan. Once the pension pot gets to a fully funded solvency position there would no longer be a debt on withdrawal payable should the members leave the Plan. The estimated employer debt on withdrawal from the Plan (as calculated by the Scheme Actuary) at 30th September 2023 was £1,999.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

		2025/24	2024/23
		£	£
Cash provided by/(used in) operating activities	(a)	661,959	554,436
Cash used from investing activities			
Interest income		14,401	6,945
Purchase of tangible fixed assets		(176,161)	(729,000)
Cash provided by (used in) investing activities		(161,760)	(722,055)
Cash flows from financing activities			
Repayment of long term borrowing		(26,285)	(31,581)
Cash inflows/(outflows) from new long term borrowing		-	-
Cash used in financing activities		(26,285)	(31,581)
Increase/(decrease) in cash and cash equivalents in the year		473,914	(199,200)
Cash and cash equivalents at the start of the year		918,547	1,117,747
TOTAL cash and cash equivalents at the end of the year	(b)	1,392,461	918,547

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025/24	2024/23
	£	£
Net movement in funds	480,469	439,849
Add back depreciation charge	186,366	141,955
Deduct interest income shown in investing activities	(14,401)	(6,945)
Decrease/(increase) in debtors	2,496	(9,446)
Increase/(decrease) in creditors	7,030	(10,977)
Net cash provided by/(used in) operating activities	661,959	554,436

(b) Analysis of cash and cash equivalents

	2025/24	2024/23
	£	£
Cash at bank and in hand	1,392,461	918,547
Total cash and cash equivalents	1,392,461	918,547

(c) Analysis of changes in net debt

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	918,547	473,914	0	0	0	0	1,392,461
	918,547	473,914	0	0	0	0	1,392,461

FIRST FRUIT

England & Wales - Charity number 1066749

Accounts

FIRST FRUIT

ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 2024

CHARITY REGISTRATION No: 1066749

COMPANY REGISTRATION No: 03477267

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

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FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1066749
COMPANY REGISTRATION NUMBER	03477267
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES	Peter Sell (Chairman) Christina Isaac (Managing Director) Charles Oham Julia Acott Pia Ellis (resigned 17 April 2024) Mark Clements Andrew Firman (appointed 22nd November 2023)

Trustees are appointed by the existing trustees.

REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
DATE OF INCORPORATION	2nd December 1997
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Primary Barclays Bank Plc Unit 2 58 High Street North East Ham E6 2HW
AUDITORS	Baldwin Scofield Ltd Chartered Accountants Statutory Auditors 3 Newhouse Business Centre Old Crawley Road Horsham West Sussex RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st of March 2024.

Reference and administrative details set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum of association and in accordance with the Companies Act 2006 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Structure, Governance and Management.

First Fruit was incorporated as a company limited by guarantee on 2nd December 1997 with company number 3477267 and is registered with the Charity Commission with number 1066749. The Charity operates from its premises at 34 Norwich Road, Forest Gate E7 9JH.

The Trustees act as company directors for Companies Act purposes and meet regularly to manage its affairs. The charity employs two staff, one full time and one part time, who are engaged in charitable activities, finance and day to day administration.

Objectives and activities

The objectives of First Fruit are:

1 The advancement of the Christian Faith: This is done through teaching and training, and releasing people's skills to serve others as a demonstration of the churches' mission in the world and encouraging churches to work together to achieve this.

2 The advancement of education and the relief of poverty of people in needy circumstances: this involves providing assistance and training for the development of skills in coping with life and employment.

First Fruit has been pursuing these objectives through the running of homeless hostels, social enterprises and developing the network of churches. The aim in each of these areas is to provide a sense of security and belonging to develop basic work and domestic disciplines within a supported and caring but commercial environment. The work with the network of churches encourages Christians to pray and work together in every sphere of life to make a difference and bring the transforming love of God to the people and community of Newham and East London. Social enterprises are run through First Fruit, housing through Just Homes.

First Fruit's social enterprises are dependent on the work of volunteers. Apart from trustees First Fruit does not receive significant donations in kind or other intangible income.

Public Benefit

The directors have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children with no recourse to public funds and families in low-income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit. Between the various projects the charity has the ability to provide accommodation-based support to 64 men and up to 12 women and 14 children across 9 different premises across Newham. During the year, we purchased a further property in Newham and have refurbished it at HMO standards. The property was ready for occupancy in October 2024. The further house will be used for our men's work increasing our capacity from 64 to 72 for single homeless men during the financial year 24 to 25. This will also take our total combined capacity to 84 our men's and women's work. Our social enterprise provides 8 to 10 voluntary work placements.

Staff have worked hard to support our residents during the year. All our clients have been provided with one to support in a variety of areas. Much effort has gone into supporting our clients to gain independent living skills. A variety of social events were organised for the residents throughout the year, including summer BBQs, themed parties, and Christmas parties at our various homes. Meaningful hampers full of essentials and seasonal treats were distributed to all residents, and children during the Christmas period. Warm clothing was also distributed to all our women clients and their children. Some residents in our men's hostels were also supported with warm clothing during winter months. Some residents were supported to access various small grants pots. Some were given small grants from the charity's own funds. The charity has provided free meals, toiletries and some personal hygiene products to our residents. All our residents continue to have access to free laundry and drying facilities. In addition to the one-to-one support provided we have networked with partner agencies to enable our residents to access a variety of support provisions.

Our social enterprise Natural Harvest continues to support those who are recovering from mental health issues and also provide valuable work placements to our clients. It also serves as a meeting place for vulnerable older people who attend the Health centre.

Achievements and performance

Just Homes Charity has provided a commendable service in the last financial year. We have continued to review and revise the way we provide support and also made the support we deliver to cater to the post covid world with a focus on enabling residents to access and operate safely online. All our premises provide free Wi-Fi facilities.

Men's work: During the course of last year, we have received a staggering 588 referrals which is 9.1 times the number of referrals than 64 bed spaces we currently have for our men's work. This is a drastic jump from the previous year where we received 5 times the number of applications to successful admissions. Last year, we have supported 121 clients of which we moved on 58 from our projects. Clients have been supported to gain electronic equipment and trained to access a variety of essential online services, like registering for online banking to managing benefits online. Of the 58 that moved on 45 were enabled to access online banking, 53 enabled to manage a debit card, 54 enabled to have personal emails, 51 were enabled to have access to universal credits online, 46 assisted to access GP services, and 17 to access Dental services. 33 have moved on with employment or employment related training, 5 moved into privately rented accommodation and 17 returned to friends and family. Last year we had a 98.7% occupancy rate.

Women's work: last year we have supported 23 adults and 24 children through our women's work. We have now developed a wide network of agencies to support these women in addition to the support we provide. 11 mothers and their 13 children moved on from our services last year. We supported all of them to move on from us by accessing the housing services and appropriate benefits.

Through our network of local partners we were able to offer all of the 11 mothers who moved on from us, support on immigration matters. In addition 10 accessed counselling services, 1 woman was enrolled with ESOL literacy and numeracy courses, 8 were supported to access clothing, toys and books bank, 2 were supported with parenting and midwifery services and 3 children also accessed free 15 hours nursery placements. We have common laptops for resident use at each premises. Last year we had a 96% occupancy rate.

Social Enterprise: Our snack bar Natural Harvest, based in the Shrewsbury Road health centre, continues to provide a valuable service to the local community with its services. We work with recovering mental health clients providing therapeutic work placement. The work placement opportunities are also open to residents of Just Homes and offered to support them gain experience as a route into employment. Over last year, we have supported 4 mental health patients and 4 residents with work placements. The café also form a social hub for vulnerable older clients of the Health centre.

Other events

Property Purchase: The charity purchased a 5-bedroom property in Barking Road and has refurbished it at HMO standards to an 8 bed room property, an office and other shared facilities. The property was ready for occupancy in October 24. This brings our current capacity for men's work to 72 bed spaces across 7 properties.

Just Homes being an accommodation-based housing provider needs buildings to operate from. Trustees are working hard to own properties and establish ourselves as a significant supported accommodation charity in Newham. The trustees are working towards purchasing further property in the financial year 2024 to 25.

For clarity the properties will be purchased by First Fruit and with the intention of Just Homes Charity providing accommodation-based support from these premises.

Financial Review

Financial Review

The First Fruit Group has a free reserve of £770,229. Just Homes the Housing arm continues to be the main activity of the charity. The Charity is confident that we have the good level of reserves across all of the First Fruit Group.

In the financial year 2018 to 19, First Fruit charity took out a mortgage with Charity Bank and bought the property 1 Cumberland Road House from the landlord. In the financial year 2021 to 22, First Fruit Charity extended this mortgage with a view of acquiring 2 further properties. The purchase and refurbishment of both the properties has gone according to plan and both properties became operational as at the 1st of March 23. The charity has bought a further property in present financial year, which is presently under refurbishment. This further property has been bought from the Charity's own funds.

Being an accommodation-based provider of support, it is in the interest of the charity to own its own accommodations facilities. The larger properties managed by the charity are owned by private landlords and hence Charity is focusing on acquiring further properties ensure the charity has its own supply of properties. We have also invested in improving the facilities of our accommodation provisions, the support services we offer and the wellbeing of our staff team.

The charity proposes to purchase a further property in financial year 24 to 25. We are considering options for this purchase which includes the possibility of a further Charity Bank mortgage.

Natural Harvest is on a positive curve and we believe will stabilise in time.

Risk Management

The trustees have reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

The above report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Management accounts are examined at every trustees meeting. During the year the trustees have carried out a review of the Charity's internal financial controls and checked that separate funds are accounted for and reported correctly in the accounts. The accounts presented are complete set of accounts. The Trustees are of the opinion that First Fruit group is a going concern and is in a financial position to settle outstanding invoices, bills and commitments as and when they fall due. The reserves levels of the charity and group were also examined during the course of the year and the trustees are happy with the levels of reserves.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Director's responsibilities:

The Trustees (who are also directors of First Fruit Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2024, and confirm that I have made available all information necessary for its preparation.

Approved by order of the members of the board of Trustees on 19 November 2024 and signed on their behalf by:

Christina Isaac

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OPINION

We have audited the financial statements of First Fruit (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 set out on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006, Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

- We understood how First Fruit Group is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

19 November 2024

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2.a	215,074	-	215,074	76,940
Investments	2.b	6,945	-	6,945	905
Charitable Activities	2.c	1,450,862	-	1,450,862	1,215,660
Other	2.d	6,819	-	6,819	300
TOTAL INCOME		1,679,700	-	1,679,700	1,293,805
EXPENDITURE ON:					
Charitable Activities	3.a	1,239,851	-	1,239,851	1,110,347
TOTAL EXPENDITURE		1,239,851	-	1,239,851	1,110,347
NET INCOME/(EXPENDITURE)		439,849	-	439,849	183,458
Transfers Between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		439,849	-	439,849	183,458
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward	11	2,111,585	-	2,111,585	1,928,127
TOTAL FUNDS CARRIED FORWARD		2,551,434	-	2,551,434	2,111,585

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 25 form part of these financial statements.

FIRST FRUIT

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	**31-Mar-24 Total £**	**31-Mar-23 Total £**
Fixed Assets					
Tangible assets	5.a	3,214,742	-	3,214,742	2,627,697
Investments	6	-	-	-	-
Current Assets					
Debtors	7	34,265	-	34,265	24,819
Cash at bank and in hand		918,547	-	918,547	1,117,747
Total Current Assets		952,812	-	952,812	1,142,566
Creditors: amounts falling due within one year	8	182,583	-	182,583	193,560
NET CURRENT ASSETS		770,229	-	770,229	949,006
Creditors: amounts falling due in more than one year	8.a	1,433,537	-	1,433,537	1,465,118
TOTAL ASSETS less current liabilities		2,551,434	-	2,551,434	2,111,585
NET ASSETS		2,551,434	-	2,551,434	2,111,585
Funds of the Charity					
General Funds	11	2,551,434	-	2,551,434	2,111,585
Restricted Funds		-	-	-	-
Total Funds		2,551,434	-	2,551,434	2,111,585

The directors are satisfied that for the year ended on 31 March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 19 November 2024 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 25 form part of these financial statements.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CHARITY BALANCE SHEET
AS AT 31ST MARCH 2024

Registration number: 03477267

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
Fixed Assets					
Tangible assets	5.b	2,946,767	-	2,946,767	2,389,081
Investments	6	1,000	-	1,000	1,000
Current Assets					
Debtors	7	6,671	-	6,671	8,777
Cash at bank and in hand		294,301	-	294,301	650,170
Total Current Assets		300,972	-	300,972	658,947
Creditors: amounts falling due within one year	8	164,309	-	164,309	152,862
NET CURRENT ASSETS/(LIABILITIES)		136,663	-	136,663	506,085
Creditors: amounts falling due in more than one year	8.a	1,433,537	-	1,433,537	1,465,118
TOTAL ASSETS less current liabilities		1,650,893	-	1,650,893	1,431,048
NET ASSETS/(LIABILITIES)		1,650,893	-	1,650,893	1,431,048
Funds of the Charity					
General Funds		1,650,893	-	1,650,893	1,431,048
Restricted Funds		-	-	-	-
Total Funds		1,650,893	-	1,650,893	1,431,048

The directors are satisfied that for the year ended on 31 March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 19 November 2024 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 25 form part of these financial statements.

1. Accounting Policies

1.1) Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

First Fruit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidation

The group consolidated financial statements combine the results of the charitable company First Fruit and its subsidiary undertakings, Aspire Community Enterprise (East London) Ltd (dissolved 12 September 2023), First Fruit Trading Limited and Just Homes Charity.

The net income and expenditure result for the year dealt with in the accounts of the First Fruit Charity accounts was £219,845 (2023/22: £24,271).

1.2) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

1.3) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

1.4) Income

Income is included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.5) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.7) Income Tax Recoverable

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.8) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.9) Donated services and facilities

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees report for more information about their contribution. On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is recognised in expenditure in the period of receipt.

1.10) Government Grants

The charity has not received any government grants in the reporting period.

1.11) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

1.12) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.13) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.14) Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Tangible Fixed Assets costing more than £250 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

	First Fruit (Charitable company)		Just Homes (subsidiary Charitable company)		
	2024/23	2023/22	2024/23	2023/22	
Fixtures and Fittings	-	-	25%	25%	straight line
Motor Vehicles	25%	25%	25%	25%	straight line
Computer Equipment	33%	33%	33%	33%	straight line
Leasehold Improvements	-	-	25%	25%	straight line
Computer Software	-	-	25%	25%	straight line
Freehold Property	2%	2%	-	-	straight line

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
a) Donations and Legacies					
Donations		5,074	-	5,074	1,940
Grants - Lempriere Pringle		210,000	-	210,000	75,000
		215,074	-	215,074	76,940
b) Investments					
Bank Interest		6,945	-	6,945	905
		6,945	-	6,945	905
c) Charitable Activities					
Housing: Housing Benefits and Social Services Payments		1,417,821	-	1,417,821	1,184,875
Housing: Income for Residents		-	-	-	550
Clothes Recycling: Sale of Collected Clothing		-	-	-	498
Cafe		33,041	-	33,041	29,737
		1,450,862	-	1,450,862	1,215,660
d) Other					
Bad Debt Recovered		-	-	-	300
Sundry Income		6,819	-	6,819	-
		6,819	-	6,819	300

3. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
a) Charitable Activities					
Direct Costs					
Housing		804,411	-	804,411	769,574
Clothes Recycling		-	-	-	978
Cafe		24,240	-	24,240	19,878
Small Grants		-	-	-	1,207
Support, Advice and other related costs	3.b	395,024	-	395,024	294,536
Governance Costs					
Accountancy and Bookkeeping Fees		6,110	-	6,110	6,207
Audit Fees		5,800	-	5,800	10,980
Legal and Professional Fees		4,266	-	4,266	6,987
		1,239,851	-	1,239,851	1,110,347

Support, Advice and other related costs include:

	2024/23 £	2023/22 £
Cleaning	955	320
Computer software	1,143	695
Depreciation	141,955	102,925
Insurance	991	889
Office equipment	463	949
Other	161	1,097
Mortgage Interest	127,357	76,443
Payroll	-	90
Postage and stationery	1,391	846
Refreshments	348	240
Repairs and Maintenance	3,750	-
Salaries and NI	111,293	106,653
Staff lunch and welfare	1,280	932
Subscriptions	954	364
Telephone	1,140	529
Training	-	297
Travel	133	873
Van Expenses	825	60
Volunteers	885	275
Website	-	59
	395,024	294,536

3.b) Support, Advice and other related costs by activity

The Support, Advice and other related costs are wholly attributable to the management of the social enterprises (Natural Harvest Café) and the management oversight of the subsidiary charity Just Homes Charity.

	Social Enterprises (Café) £	Management Oversight Just Homes £	TOTAL 2024/23 £
Support, Advice and other related costs	39,502	355,522	395,024
	39,502	355,522	395,024

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2024/23 £	TOTAL 2023/22 £
Auditors' remuneration - audit	8,280	7,800
Depreciation - Tangible Fixed Assets	141,955	102,925
	150,235	110,725

5.(a) TANGIBLE FIXED ASSETS - GROUP

		Freehold Land and Buildings £	Leasehold Improvement £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	31/03/2024 Total £
Cost	01-Apr-23	2,525,512	518,451	23,736	48,643	30,826	3,147,168
Additions		620,000	109,000	-	-	-	729,000
Cost at	31-Mar-24	3,145,512	627,451	23,736	48,643	30,826	3,876,168
Depreciation	01-Apr-23	143,067	280,331	23,240	42,007	30,826	519,471
Charge		55,677	79,146	496	6,636	-	141,955
Depreciation at	31-Mar-24	198,744	359,477	23,736	48,643	30,826	661,426
Net Book Value	31-Mar-24	2,946,768	267,974	-	-	-	3,214,742
Net Book Value	31-Mar-23	2,382,445	238,120	496	6,636	-	2,627,697

5.(b) TANGIBLE FIXED ASSETS - CHARITY

		Freehold Land and Buildings £	Motor Vehicles £	Computer Equipment £	31/03/2024 Total £
Cost	01-Apr-23	2,525,512	36,869	21,194	2,583,575
Additions		620,000	-	-	620,000
Disposals		-	-	-	-
Cost at	31-Mar-24	3,145,512	36,869	21,194	3,203,575
Depreciation	01-Apr-23	143,068	30,232	21,194	194,494
Disposals		-	-	-	-
Charge		55,677	6,637	-	62,314
Depreciation	31-Mar-24	198,745	36,869	21,194	256,808
NBV	31-Mar-24	2,946,767	-	-	2,946,767
NBV	31-Mar-23	2,382,444	6,637	-	2,389,081

The following properties are included within Freehold Land and Buildings:

Shrewsbury Road	Title: NGL34043
Browning Road	Title: EGL362199
Cumberland Road	Title: EGL409429
Plashet Grove	Title: EGL201893
Carlyle Road	Title: EGL242842
Barking Road	Title: EGL242843

6. INVESTMENTS

(a) Unlisted investments comprise of:	Holding	Valuation 01/04/2023	Valuation 31/03/2024	Historical Cost
		£	£	£
First Fruit Trading Ltd	100%	1,000	1,000	20,000

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

Before adjusting for intercompany management charges

	Just Homes Charity	First Fruit Trading Ltd
	2024/23	
Nature of Control	Appointment of directors	100% shareholding
Nature of Activities	Housing Projects	Natural Harvest Café
	£	£
Turnover	1,501,285	33,791
Expenditure	1,283,467	31,605
Profit/(Loss) for the year	217,818	2,186
Net assets	891,772	9,769

After adjusting for intercompany management charges

	Just Homes Charity	First Fruit Trading Ltd
	2024/23	
Nature of Control	Appointment of directors	100% shareholding
Nature of Activities	Housing Projects	Natural Harvest Café
	£	£
Turnover	1,426,285	33,041
Expenditure	884,467	25,605
Profit/(Loss) for the year	541,819	7,436
Net assets	896,772	10,583

7. DEBTORS AND PREPAYMENTS

	Group		Charity	
	Total 31-Mar-24 £	Total 31-Mar-23 £	Total 31-Mar-24 £	Total 31-Mar-23 £
Other Debtors	1,458	2,548	5,814	8,500
Prepayments	9,500	277	857	277
Trade Debtors	23,307	21,994	-	-
	34,265	24,819	6,671	8,777

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	Total 31-Mar-24 £	Total 31-Mar-23 £	Total 31-Mar-24 £	Total 31-Mar-23 £
Accountancy Fees	5,160	5,160	2,580	2,430
Audit Fees	8,700	11,100	5,700	4,500
Other Creditors	9,916	1,890	3,798	390
Trade Creditors	6,576	29,868	-	-
Mortgage	152,231	145,542	152,231	145,542
	182,583	193,560	164,309	152,862

8.a) CREDITORS AND ACCRUALS: AMOUNTS FALLING AFTER ONE YEAR

	Group		Charity	
	Total 31-Mar-24 £	Total 31-Mar-23 £	Total 31-Mar-24 £	Total 31-Mar-23 £
Mortgage	1,433,537	1,465,118	1,433,537	1,465,118
	1,433,537	1,465,118	1,433,537	1,465,118

A mortgage was taken out by First Fruit with Charity Bank in 2019, for a period of 25 years, carrying an interest rate of 3% above the Bank of England base rate, with the first drawdown of £400,000 on 4th July 2019. This was secured on the property situated at Plashet Grove, London.

A further drawdown of £1,002,118 was taken on 13th September 2021 and used to repay the earlier mortgage and also assist in the purchase of Browning Road, London. This mortgage is secured on the properties situated at Cumberland Road, Browning Road and (since June 2022) Carlyle Road, London.

9. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-24	31-Mar-23
	£	£
Gross Wages and Salaries	430,528	395,490
Employer's National Insurance Costs	29,698	32,082
Employer Pension Contributions	17,536	15,079
Ex Gratia and Redundancy	3,952	0
	481,714	442,651

Average number of employees who were engaged in each of the following activities:

	31-Mar-24	31-Mar-23
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	15.25	13.5

Number of employees whose total employee benefits (excluding employer pension and national insurance costs) fell within each band of £10,000 from £60,000 upwards:

	Number of employees	
	2024/23	2023/22
Band		
£60,000 to £69,999	-	-
£70,000 to £79,999	-	1
£80,000 to £89,999	1	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Staff are paid through the PAYE system.

The Key Management Personnel comprises the Board of Trustees and the Managing Director.

The total employee benefits paid to key management personnel (including employer national insurance, employer pension contributions and travel allowance) was £101,842 (2023/22: £98,908).

10. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

One trustee/director received remuneration for their role as CEO under a contract of employment. These payments are authorised by the Memorandum and Articles of Association of the company.

	31-Mar-24	31-Mar-23
	£	£
C Isaac (gross salary)	82,190	78,571
C Isaac (employer pension)	9,566	9,110
C Isaac (employer NI contribution)	10,086	10,852
C Isaac (travel allowance)	-	375
	101,842	98,908

In this financial year, a limited company of which trustee/director M Clements is a director (Authentic HR Limited), received payments totalling £10,506 (2023/22: £12,990) from Just Homes Charity (a subsidiary charity of First Fruit) under a contract for services for HR services rendered. These payments are permitted under the Memorandum and Articles of Association of Just Homes Charity.

In this financial year, a limited company of which a trustee/director of First Fruit (A Firman) is a director (Carter Lemon Camerons LLP), received payments totalling £4,389 (from the date of his appointment as a Trustee on 22 November 2023) from Just Homes Charity (a subsidiary charity of First Fruit) under a contract for services for Legal services rendered. These payments are permitted under the Memorandum and Articles of Association of Just Homes Charity (2023/22: £6,600 was paid to Carter Lemon Camerons LLP but A Firman was not a Trustee of First Fruit during the 2023/22 financial year).

Management Charges were paid to the parent charity First Fruit, by its subsidiary undertakings, for the use of premises, staff time and resources. The amounts paid (or payable) are detailed below:

	2024/23	2023/22
	£	£
Just Homes Charity	95,000	90,000
First Fruit Trading Ltd	6,000	9,500
Aspire Community Enterprise (East London) Ltd	-	8,400
	101,000	107,900

Just Homes Charity also paid rent to First Fruit for the following properties:

	2024/23	2023/22
	£	£
Plashet Grove	36,000	38,000
Cumberland Road	48,000	37,000
Shrewsbury Road	24,000	24,000
Browning Road	48,000	48,000
Carlyle Road	48,000	12,000
	204,000	159,000

11. STATEMENT OF FUNDS

Statement of Funds

	Current Year				
	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	2,111,585	1,679,700	(1,239,851)	-	2,551,434
Restricted funds					
Women's Work (Madeline House)	-	-	-	-	-
	-	-	-	-	-
TOTAL OF FUNDS	2,111,585	1,679,700	(1,239,851)	-	2,551,434

Statement of Funds

	Prior Year				
	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,928,127	1,293,255	(1,109,797)	-	2,111,585
Restricted funds					
Women's Work (Madeline House)	-	550	(550)	-	-
	-	550	(550)	-	-
TOTAL OF FUNDS	1,928,127	1,293,805	(1,110,347)	-	2,111,585

12. SUMMARY OF FUNDS

Summary of funds

	Current Year				
	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
General funds	2,111,585	1,679,700	(1,239,851)	-	2,551,434
Restricted funds	-	-	-	-	-
	2,111,585	1,679,700	(1,239,851)	-	2,551,434

	Prior Year				
	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
General funds	1,928,127	1,293,255	(1,109,797)	-	2,111,585
Restricted funds	-	550	(550)	-	-
	1,928,127	1,293,805	(1,110,347)	-	2,111,585

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Year		
	Unrestricted Fund £	Restricted Fund £	Total 2024/23 £
Tangible Fixed Assets	3,214,742	-	3,214,742
Current assets	952,812	-	952,812
Creditors due within one year	(182,583)	-	(182,583)
Creditors due in more than one year	(1,433,537)	-	(1,433,537)
	2,551,434	-	2,551,434

	Prior Year		
	Unrestricted Fund £	Restricted Fund £	Total 2023/22 £
Tangible Fixed Assets	2,627,697	-	2,627,697
Current assets	1,142,566	-	1,142,566
Creditors due within one year	(193,560)	-	(193,560)
Creditors due in more than one year	(1,465,118)	-	(1,465,118)
	2,111,585	-	2,111,585

14. CONTROLLING PARTY

The charity First Fruit is limited by guarantee, and is controlled by its board of trustees (directors).

15. TAXATION

The charity First Fruit is a registered charity (number 1066749) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax. Any corporation tax payable by subsidiary companies on trading profits is computed and paid separately. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the SoFA.

16. COMPANY STATUS

The charity First Fruit is a company limited by guarantee. The members of the charitable company include the trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. PENSION COMMITMENTS

The charity First Fruit operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £17,536 (2023/22: £15,079).

18. POST BALANCE SHEET EVENTS

The charity proposes to purchase a further property in financial year 24/25. Our free reserves will enable this purchase.

The Trustees confirm there are no other post balance sheet events that require disclosure.

19. LEASING COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2024/23	2023/22	
	£	£	
Rolling lease	306,360	234,360	per annum
Leases expiring within one to five years	43,255	-	per annum
Leases expiring in over 5 years	-	42,827	per annum
	349,615	277,187	

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

20. CONTINGENT LIABILITY

The charity First Fruit has become aware of a potential debt on withdrawal from the pension scheme in which they participate. The debt would only crystallise if all active members leave the Plan. Once the pension pot gets to a fully funded solvency position there would no longer be a debt on withdrawal payable should the members leave the Plan. The estimated employer debt on withdrawal from the Plan (as calculated by the Scheme Actuary) at 30th September 2023 is £1,999.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST MARCH 2024

		2024/23 £	2023/22 £
Cash provided by/(used in) operating activities	(a)	554,436	388,665
Cash used from investing activities			
Interest income		6,945	905
Purchase of tangible fixed assets		(729,000)	(809,160)
Cash provided by (used in) investing activities		(722,055)	(808,255)
Cash flows from financing activities			
Repayment of long term borrowing		(31,581)	-
Cash inflows/(outflows) from new long term borrowing		-	508,121
Cash used in financing activities		(31,581)	508,121
Increase/(decrease) in cash and cash equivalents in the year		(199,200)	88,531
Cash and cash equivalents at the start of the year		1,117,747	1,029,216
TOTAL cash and cash equivalents at the end of the year	(b)	918,547	1,117,747

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024/23 £	2023/22 £
Net movement in funds	439,849	183,458
Add back depreciation charge	141,955	102,925
Deduct interest income shown in investing activities	(6,945)	(905)
Decrease/(increase) in debtors	(9,446)	2,989
Increase/(decrease) in creditors	(10,977)	100,198
Net cash provided by/(used in) operating activities	554,436	388,665

(b) Analysis of cash and cash equivalents

	2024/23 £	2023/22 £
Cash at bank and in hand	918,547	1,117,747
Total cash and cash equivalents	918,547	1,117,747

(c) Analysis of changes in net debt

	At start of year £	Cash flows £	Acquisition/ disposal of subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	At end of year £
Cash	1,117,747	(199,200)	0	0	0	0	918,547
	1,117,747	(199,200)	0	0	0	0	918,547

FIRST FRUIT

England & Wales - Charity number 1066749

Accounts

FIRST FRUIT

ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 2023

CHARITY REGISTRATION No: 1066749

COMPANY REGISTRATION No: 03477267

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

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FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1066749
COMPANY REGISTRATION NUMBER	03477267
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES	Peter Sell (Chairman) Bruce Stokes (Resigned 8th August 2022) Christina Baby (Managing Director) Charles Oham Julia Acott Pia Ellis Mark Clements Andrew Firman (appointed 22nd November 2023)

Trustees are appointed by the existing trustees.

REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
DATE OF INCORPORATION	28th November 1997
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Primary Barclays Bank Plc Unit 2 58 High Street North East Ham E6 2HW
AUDITORS	Baldwin Scofield Ltd Chartered Accountants Statutory Auditors 3 Newhouse Business Centre Old Crawley Road Horsham West Sussex RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st of March 2023.

Reference and administrative details set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum of association and in accordance with the Companies Act 2006 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Structure, Governance and Management.

First Fruit was incorporated as a company limited by guarantee on 2nd December 1997 with company number 3477267 and is registered with the Charity Commission with number 1066749. The Charity operates from its premises at 34 Norwich Road, Forest Gate E7 9JH.

The Trustees act as company directors for Companies Act purposes and meet regularly to manage its affairs. The charity employs two staff, one full time and one part time, who are engaged in charitable activities, finance and day to day administration.

Objectives and activities

The objectives of First Fruit are:

1 The advancement of the Christian Faith: This is done through teaching and training, and releasing people's skills to serve others as a demonstration of the churches' mission in the world and encouraging churches to work together to achieve this.

2 The advancement of education and the relief of poverty of people in needy circumstances: this involves providing assistance and training for the development of skills in coping with life and employment.

First Fruit has been pursuing these objectives through the running of homeless hostels, social enterprises and developing the network of churches. The aim in each of these areas is to provide a sense of security and belonging to develop basic work and domestic disciplines within a supported and caring but commercial environment. The work with the network of churches encourages Christians to pray and work together in every sphere of life to make a difference and bring the transforming love of God to the people and community of Newham and East London. Social enterprises are run through First Fruit, housing through Just Homes.

First Fruit's social enterprises are dependent on the work of volunteers. Apart from trustees First Fruit does not receive significant donations in kind or other intangible income.

Public Benefit

The directors have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children with no recourse to public funds and families in low income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit. Between the various projects the charity has the ability to provide accommodation-based support to 64 men and up to 12 women and 14 children across 9 different premises across Newham. During the year, we have bought and refurbished a further house for our men's work increasing our capacity from 56 to 64 for single homeless men as on 1st of March 23. Our social enterprise provides 8 to 10 voluntary work placements.

Staff have worked hard to support our residents during the year. A variety of social events were organised for the residents throughout the year, including summer BBQs, themed parties, and Christmas parties at our various homes. Meaning full hampers were distributed to all residents, and children during the Christmas period. Warm clothing was also distributed to all our women clients and their children. Some residents in our men's hostels were also supported with warm clothing during winter months. Some residents were supported to access various small grants pots. Some were given small grants from the charity's own funds. The charity has provided free meals, toiletries and some personal hygiene products to our residents. All our residents continue to have access to free laundry and drying facilities. In addition to the one-to-one support provided we have networked with partner agencies to enable our residents to access a variety of support provisions.

Our social enterprises continues to support those who are recovering from mental health issues and also provide valuable work placements to our clients. The decision to close Aspire East London was carried through this financial year.

Achievements and performance

Just Homes Charity has provided a commendable service in the last financial year. We have revised the way we provide support and also made the support we deliver to cater to the post covid world with a focus on enabling residents to access and operate safely online. All our premises provide free Wi-Fi facilities.

Men's work: During the course of last year, we have received 5 times the number of referrals than we were able to accommodate. Last year, we have supported 120 clients of which we moved on 56 from our projects. Clients have been supported to gain electronic equipment and trained to access a variety of essential online services, like registering for online banking to managing benefits online. Of the 56 that moved on 33 were enabled to access online banking, 44 enabled to have personal emails and 40 enabled to access universal credits online, 27 assisted to access GP services, and 7 Dental services. 28 have moved on with employment, 27 moved into privately rented accommodation and 11 returned to friends and family. While with us 5 took up formal education and training, 6 took up work placements either with First Fruit group of projects or with external providers. Last year we had a 98.6% occupancy rate.

Women's work: last year we have supported 22 adults and 29 children through our women's work. We have now developed a wide network of agencies to support these women in addition to the support we provide. 10 mothers and their 14 children moved on from our services last year. 5 were accommodated through the Housing Office and 5 were supported by Social Services to find move on accommodation.

Through our network of local partners we were able to offer immigration support to all 10 women, 6 were supported to claim benefits, 3 accessed counselling services, 5 women were enrolled with ESOL literacy and numeracy courses, 8 were supported to access clothing, toys and books bank, 8 were supported with parenting and midwifery services. 3 children also accessed free 15 hours nursery placements. We have common laptops for resident use at each premises. Last year we had a 96% occupancy rate.

Social Enterprise: Our snack bar Natural Harvest, based in the Shrewsbury Road health centre, continues to provide a valuable service to the local community with its services. We work with recovering mental health clients providing therapeutic work placement. The work placement opportunities are also open to residents of Just Homes and offered to support them gain experience as a route into employment. Over last year, we have supported 5 mental health patients and 4 residents with work placements.

Other events

Property Purchase: The Charity purchased a 6-bedroom property in Manor Park and converted it into an 8 bedroom property with office space for staff at HMO standards. The refurbishment was completed in March 23 and the property now ready for occupancy bringing our overall capacity for our men's work to 64 spaces across 6 premises.

Just Homes being an accommodation-based housing provider needs buildings to operate from. Trustees are working hard to own properties and establish ourselves as a significant supported accommodation charity in Newham. The trustees are working towards purchasing further property in the financial year 2023 to 24.

For clarity the properties will be purchased by First Fruit and with the intention of Just Homes Charity providing accommodation-based support from these premises.

Financial Review

Financial Review

The First Fruit Group has a free reserve of £961,306. Just Homes the Housing arm continues to be the main activity of the charity. The Charity is confident that we have the good level of reserves across all of the First Fruit Group.

In the financial year 2018 to 19, First Fruit charity took out a mortgage with Charity Bank and bought the property 1 Cumberland Road house from the landlord. In the financial year 2021 to 22, First Fruit Charity extended this mortgage with a view of acquiring 2 further properties. The purchase and refurbishment of both the properties has gone according to plan and both properties are now operational as on the 1st of March 23.

Being an accommodation-based provider of support, it is in the interest of the charity to own its own accommodations facilities. We have also invested in improving the facilities of our accommodation provisions and the support services we offer.

The charity proposes to purchase a further property in financial year 23 to 24. Our free reserves will enable this purchase.

Both Natural Harvest and Aspire have suffered adversely due to the covid crisis and have been facing an uncertain future since March 2020. However Natural Harvest is on a positive curve and we believe will stabilise in time. The decision to close Aspire has been carried through this financial year.

Risk Management

The trustees have reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

The above report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Management accounts are examined at every trustees meeting. During the year the trustees have carried out a review of the Charity's internal financial controls and checked that separate funds are accounted for and reported correctly in the accounts. The accounts presented are complete set of accounts. The Trustees are of the opinion that First Fruit group is a going concern and is in a financial position to settle outstanding invoices, bills and commitments as and when they fall due. The reserves levels of the charity and group were also examined during the course of the year and the trustees are happy with the levels of reserves.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2023

Statement of Director's responsibilities:

The Trustees (who are also directors of First Fruit Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2023, and confirm that I have made available all information necessary for its preparation.

Approved by order of the members of the board of Trustees on 6 December 2023 and signed on their behalf by:

C Baby

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OPINION

We have audited the financial statements of First Fruit (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 set out on pages 10 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006, Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

- We understood how First Fruit Group is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield LTD

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

6 December 2023

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2.a	76,940	-	76,940	575,575
Investments	2.b	905	-	905	37
Charitable Activities	2.c	1,215,110	550	1,215,660	1,034,515
Other	2.d	300	-	300	-
TOTAL INCOME		1,293,255	550	1,293,805	1,610,127
EXPENDITURE ON:					
Charitable Activities	3.a	1,109,797	550	1,110,347	949,802
TOTAL EXPENDITURE		1,109,797	550	1,110,347	949,802
NET INCOME/(EXPENDITURE)		183,458	-	183,458	660,325
Transfers Between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		183,458	-	183,458	660,325
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward	11	1,928,127	-	1,928,127	1,267,802
TOTAL FUNDS CARRIED FORWARD		2,111,585	-	2,111,585	1,928,127

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 24 form part of these financial statements.

FIRST FRUIT

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets					
Tangible assets	5.a	2,627,697	-	2,627,697	1,921,462
Investments	6	-	-	-	-
Current Assets					
Debtors	7	24,819	-	24,819	27,808
Cash at bank and in hand		1,117,747	-	1,117,747	1,029,216
Total Current Assets		1,142,566	-	1,142,566	1,057,024
Creditors: amounts falling due within one year	8	193,560	-	193,560	93,362
NET CURRENT ASSETS		949,006	-	949,006	963,662
Creditors: amounts falling due in more than one year	8.a	1,465,118	-	1,465,118	956,997
TOTAL ASSETS less current liabilities		2,111,585	-	2,111,585	1,928,127
NET ASSETS		2,111,585	-	2,111,585	1,928,127
Funds of the Charity					
General Funds	11	2,111,585	-	2,111,585	1,928,127
Restricted Funds		-	-	-	-
Total Funds		2,111,585	-	2,111,585	1,928,127

The directors are satisfied that for the year ended on 31 March 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 6 December 2023 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 24 form part of these financial statements.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CHARITY BALANCE SHEET
AS AT 31ST MARCH 2023

Registration number: 03477267

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets					
Tangible assets	5.b	2,389,081	-	2,389,081	1,815,978
Investments	6	1,000	-	1,000	1,000
Current Assets					
Debtors	7	8,777	-	8,777	10,377
Cash at bank and in hand		650,170	-	650,170	588,503
Total Current Assets		658,947	-	658,947	598,880
Creditors: amounts falling due within one year	8	152,862	-	152,862	37,854
NET CURRENT ASSETS/(LIABILITIES)		506,085	-	506,085	561,026
Creditors: amounts falling due in more than one year	8.a	1,465,118	-	1,465,118	971,227
TOTAL ASSETS less current liabilities		1,431,048	-	1,431,048	1,406,777
NET ASSETS/(LIABILITIES)		1,431,048	-	1,431,048	1,406,777
Funds of the Charity					
General Funds		1,431,048	-	1,431,048	1,406,777
Restricted Funds		-	-	-	-
Total Funds		1,431,048	-	1,431,048	1,406,777

The directors are satisfied that for the year ended on 31 March 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 6 December 2023 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 24 form part of these financial statements.

1. Accounting Policies

1.1) Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

First Fruit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidation

The group consolidated financial statements combine the results of the charitable company First Fruit and its subsidiary undertakings, Aspire Community Enterprise (East London) Ltd, First Fruit Trading Limited and Just Homes Charity.

The net income and expenditure result for the year dealt with in the accounts of the First Fruit Charity accounts was £24,271 (2022/21: £503,512).

1.2) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

1.3) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

1.4) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.5) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.7) Income Tax Recoverable

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.8) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.9) Donated services and facilities

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees report for more information about their contribution. On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is recognised in expenditure in the period of receipt.

1.10) Government Grants

The charity has not received any government grants in the reporting period.

1.11) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

1.12) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.13) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.14) Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Tangible Fixed Assets costing more than £250 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

	First Fruit (Charitable company)		Just Homes (subsidiary Charitable company)		
	2023/22	2022/21	2023/22	2022/21	
Fixtures and Fittings	-	-	25%	25%	straight line
Motor Vehicles	25%	25%	25%	25%	straight line
Computer Equipment	33%	33%	33%	33%	straight line
Leasehold Improvements	-	-	25%	25%	straight line
Computer Software	-	-	25%	25%	straight line
Freehold Property	2%	2%	-	-	straight line

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Donations and Legacies					
Donations		1,940	-	1,940	575
Grants - Lempriere Pringle		75,000	-	75,000	575,000
		76,940	-	76,940	575,575
b) Investments					
Bank Interest		905	-	905	37
		905	-	905	37
c) Charitable Activities					
Housing: Housing Benefits and Social Services Payments		1,184,875	-	1,184,875	1,011,786
Housing: Income for Residents		-	550	550	1,550
Clothes Recycling: Sale of Collected Clothing		498	-	498	4,044
Cafe		29,737	-	29,737	17,135
		1,215,110	550	1,215,660	1,034,515
d) Other					
Bad Debt Recovered		300	-	300	-
		300	-	300	-

3. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Charitable Activities					
Direct Costs					
Housing		769,024	550	769,574	678,510
Clothes Recycling		978	-	978	386
Cafe (Note: 2021/20 is refund of prior year expenditure)		19,878	-	19,878	10,802
Small Grants		1,207	-	1,207	190
Support, Advice and other related costs	3.b	294,536	-	294,536	198,635
Governance Costs					
Accountancy and Bookkeeping Fees		6,207	-	6,207	5,296
Audit Fees		10,980	-	10,980	9,000
Legal and Professional Fees		6,987	-	6,987	46,983
		1,109,797	550	1,110,347	949,802

Support, Advice and other related costs include:

	2023/22 £	2022/21 £
Cleaning	320	320
Computer software	695	389
Depreciation	102,925	56,590
Insurance	889	1,037
Office equipment	949	206
Other	1,097	716
Mortgage Interest	76,443	22,066
Payroll	90	130
Postage and stationery	846	984
Refreshments	240	260
Salaries and NI	106,653	113,415
Staff lunch	932	252
Subscriptions	364	800
Telephone	529	-
Training	297	-
Travel	873	1,244
Van Expenses	60	-
Volunteers	275	167
Website	59	59
	294,536	198,635

3.b) Support, Advice and other related costs by activity

The Support, Advice and other related costs are wholly attributable to the management of the social enterprises (Natural Harvest Café) and the management oversight of the subsidiary charity Just Homes Charity.

	Social Enterprises (Café) £	Management Oversight Just Homes £	TOTAL 2023/22 £
Support, Advice and other related costs	73,634	220,902	294,536
	73,634	220,902	294,536

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2023/22 £	TOTAL 2022/21 £
Auditors' remuneration - audit	7,800	9,000
Depreciation - Tangible Fixed Assets	102,925	56,591
	110,725	65,591

5.(a) TANGIBLE FIXED ASSETS - GROUP

		Freehold Cumberland Road £ Title: EGL409429	Freehold Plashet Grove £ Title: EGL201893	Leasehold Improvement £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	**Sub-Total** £
Cost	01-Apr-22	500,000	577,012	339,291	23,736	48,643	30,826	1,519,508
Additions		-	-	179,160	-	-	-	179,160
Cost at	31-Mar-23	500,000	577,012	518,451	23,736	48,643	30,826	1,698,668
Depreciation	01-Apr-22	27,397	57,700	234,966	22,577	32,789	30,826	406,255
Charge		10,000	11,540	45,365	663	9,218	-	76,786
Depreciation at	31-Mar-23	37,397	69,240	280,331	23,240	42,007	30,826	483,041
Net Book Value	31-Mar-23	462,603	507,772	238,120	497	6,636	-	1,215,628
Net Book Value	31-Mar-22	472,603	519,312	104,325	1,159	15,854	-	1,113,253

		Freehold Shrewsbury Roac £ Title: NGL34043	Freehold Browning Road £ Title: EGL362199	Freehold Carlyle Road £ Title: EGL362200	**Total** £
Cost	01-Apr-22	193,500	625,000	-	2,338,008
Additions		-	-	630,000	809,160
Cost at	31-Mar-23	193,500	625,000	818,500	3,147,168
Depreciation	01-Apr-22	3,510	6,781	-	416,546
Charge		3,870	12,500	9,769	102,925
Depreciation at	31-Mar-23	7,380	19,281	26,661	519,471
Net Book Value	31-Mar-23	186,120	605,719	791,839	2,627,697
Net Book Value	31-Mar-22	189,990	618,219	-	1,921,462

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

5.(b) TANGIBLE FIXED ASSETS - CHARITY

		Freehold Shrewsbury Roac	Freehold Browning Road	Freehold Cumberland Road	Freehold Plashet Grove	Motor Vehicles	Computer Equipment	**Sub-Total**
		£	£	£	£	£	£	£
		Title: NGL34043	Title: EGL362199	Title: EGL409429	Title: EGL201893			
Cost	01-Apr-22	193,500	625,000	500,000	577,012	36,869	21,194	1,953,575
Additions		-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-
Cost at	31-Mar-23	193,500	625,000	500,000	577,012	36,869	21,194	1,953,575
Depreciation	01-Apr-22	3,510	6,781	27,397	57,700	21,015	21,194	137,597
Disposals		-	-	-	-	-	-	-
Charge		3,870	12,500	10,000	11,540	9,218	-	47,128
Depreciation	31-Mar-23	7,380	19,281	37,397	69,240	30,233	21,194	184,725
NBV	31-Mar-23	186,120	605,719	462,603	507,772	6,636	-	1,768,850
NBV	31-Mar-22	189,990	618,219	472,603	519,312	15,854	-	1,815,978

		Freehold Carlyle Road	**Total**
		£	£
		Title: EGL362200	
Cost	01-Apr-22	-	1,953,575
Additions		630,000	630,000
Disposals		-	0
Cost at	31-Mar-23	630,000	2,583,575
Depreciation	01-Apr-22	-	137,597
Disposals		-	0
Charge		9,769	56,897
Depreciation at	31-Mar-23	9,769	194,494
Net Book Value	31-Mar-23	620,231	2,389,081
Net Book Value	31-Mar-22	-	1,815,978

6. INVESTMENTS

(a) Unlisted investments comprise of:	Holding	Valuation 01/04/2022	Valuation 31/03/2023	Historical Cost
		£	£	£
First Fruit Trading Ltd	100%	1,000	1,000	20,000

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

Before adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	-	673,954	7,583
Turnover	798	1,238,270	29,737
Expenditure	9,859	1,068,769	30,990
Profit/(Loss) for the year	(9,061)	169,501	(1,253)

6. INVESTMENTS (continued)

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

After adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	-	673,954	7,583
Turnover	798	1,188,270	29,737
Expenditure	1,117	819,769	21,490
Profit/(Loss) for the year	(319)	368,502	8,247

7. DEBTORS AND PREPAYMENTS

	Group		Charity	
	Total 31-Mar-23	Total 31-Mar-22	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Other Debtors	2,548	989	8,500	10,100
PAYE AND NI	-	814	-	-
Prepayments	277	277	277	277
Staff Loans	-	200	-	-
Trade Debtors	21,994	25,528	-	-
	24,819	27,808	8,777	10,377

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	Total 31-Mar-23	Total 31-Mar-22	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Deferred Income	-	8,458	-	-
Accountancy Fees	5,160	6,198	2,430	2,430
Audit Fees	11,100	7,800	4,500	4,500
Other Creditors	1,890	16,860	390	33
Taxation	-	283	-	-
Trade Creditors	29,868	8,642	-	-
Mortgage	145,542	45,121	145,542	45,121
	193,560	93,362	152,862	52,084

8.a) CREDITORS AND ACCRUALS: AMOUNTS FALLING AFTER ONE YEAR

	Group		Charity	
	Total 31-Mar-23 £	Total 31-Mar-22 £	Total 31-Mar-23 £	Total 31-Mar-22 £
Mortgage	1,465,118	956,997	1,465,118	956,997
	1,465,118	956,997	1,465,118	956,997

A mortgage was taken out by First Fruit with Charity Bank in 2019, for a period of 25 years, carrying an interest rate of 3% above the Bank of England base rate, with the first drawdown of £400,000 on 4th July 2019. This was secured on the property situated at Plashet Grove, London.

A further drawdown of £1,002,118 was taken on 13th September 2021 and used to repay the earlier mortgage and also assist in the purchase of Browning Road, London. This mortgage is secured on the properties situated at Cumberland Road, Browning Road and (since June 2022) Carlyle Road, London.

9. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-23 £	31-Mar-22 £
Gross Wages and Salaries	395,490	380,186
Employer's National Insurance Costs	32,082	29,258
Employer Pension Contributions	15,079	15,704
	442,651	425,148

Average number of employees who were engaged in each of the following activities:

	31-Mar-23 TOTAL	31-Mar-22 TOTAL
Activities in furtherance of organisation's objects	12.5	11.5
Management and Administration	1	1

Number of employees whose total employee benefits (excluding employer pension and national insurance costs) fell within each band of £10,000 from £60,000 upwards:

	Number of employees	
	2023/22	2022/21
Band		
£60,000 to £69,999	-	-
£70,000 to £79,999	1	-
£80,000 to £89,999	-	1
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Staff are paid through the PAYE system.

The Key Management Personnel comprises the Board of Trustees and the Managing Director.

The total employee benefits paid to key management personnel (including employer national insurance, employer pension contributions and travel allowance) was £98,908 (2022/21: £99,157).

10. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

One trustee/director received remuneration for their role as CEO under a contract of employment. These payments are authorised by the Memorandum and Articles of Association of the company.

	31-Mar-23	31-Mar-22
	£	£
C Baby (gross salary)	78,571	82,247
C Baby (employer pension)	9,110	9,110
C Baby (employer NI contribution)	10,852	6,900
C Baby (travel allowance)	375	900
	98,908	99,157

In this financial year, a limited company of which trustee/director M Clements is a director (Authentic HR Limited), received payments totalling £12,990 from Just Homes Charity (a subsidiary charity of First Fruit) under a contract for services for HR services rendered. These payments are permitted under the Memorandum and Articles of Association of Just Homes Charity (2022/21: trustee/director M Clements was appointed as a Trustee of First Fruit on 21st February 2022. In the 2022/21 financial year payments to Authentic HR Limited since his appointment as a trustee totalled £2,400. Payments to Authentic HR Limited prior to his appointment as a trustee totalled £9,300).

Management Charges were paid to the parent charity First Fruit, by its subsidiary undertakings, for the use of premises, staff time and resources. The amounts paid (or payable) are detailed below:

	2023/22	2022/21
	£	£
Just Homes Charity	90,000	90,000
First Fruit Trading Ltd	9,500	13,000
Aspire Community Enterprise (East London) Ltd	8,400	1,800
	107,900	104,800

Just Homes Charity also paid rent to First Fruit for the following properties:

	2023/22	2022/21
	£	£
Plashet Grove	38,000	36,000
Cumberland Road	37,000	36,000
Shrewsbury Road	24,000	6,000
Browning Road	48,000	24,000
Carlyle Road	12,000	-
	159,000	102,000

11. STATEMENT OF FUNDS

Statement of Funds

	Current Year				
	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,928,127	1,293,255	(1,109,797)	-	2,111,585
Restricted funds					
Women's Work (Madeline House)	-	550	(550)	-	-
	-	550	(550)	-	-
TOTAL OF FUNDS	1,928,127	1,293,805	(1,110,347)	-	2,111,585

Statement of Funds

	Prior Year				
	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,267,802	1,608,577	(948,252)	-	1,928,127
Restricted funds					
Women's Work (Madeline House)	-	1,550	(1,550)	-	-
	-	1,550	(1,550)	-	-
TOTAL OF FUNDS	1,267,802	1,610,127	(949,802)	-	1,928,127

12. SUMMARY OF FUNDS

Summary of funds

	Current Year				
	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
General funds	1,928,127	1,293,805	(1,110,347)	-	2,111,585
Restricted funds	-	-	-	-	-
	1,928,127	1,293,805	(1,110,347)	-	2,111,585

	Prior Year				
	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
General funds	1,267,802	1,608,577	(948,252)	-	1,928,127
Restricted funds	-	1,550	(1,550)	-	-
	1,267,802	1,610,127	(949,802)	-	1,928,127

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Year		
	Unrestricted Fund	Restricted Fund	Total 2023/22
	£	£	£
Tangible Fixed Assets	2,627,697	-	2,627,697
Current assets	1,142,566	-	1,142,566
Creditors due within one year	(193,560)	-	(193,560)
Creditors due in more than one year	(1,465,118)	-	(1,465,118)
	2,111,585	-	2,111,585

	Prior Year		
	Unrestricted Fund	Restricted Fund	Total 2022/21
	£	£	£
Tangible Fixed Assets	1,921,462	-	1,921,462
Current assets	1,057,024	-	1,057,024
Creditors due within one year	(93,362)	-	(93,362)
Creditors due in more than one year	(956,997)	-	(956,997)
	1,928,127	-	1,928,127

14. CONTROLLING PARTY

The charity First Fruit is limited by guarantee, and is controlled by its board of trustees (directors).

15. TAXATION

The charity First Fruit is a registered charity (number 1066749) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax. Any corporation tax payable by subsidiary companies on trading profits is computed and paid separately. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the SoFA.

16. COMPANY STATUS

The charity First Fruit is a company limited by guarantee. The members of the charitable company include the trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. PENSION COMMITMENTS

The charity First Fruit operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15,079 (2022/21: £15,704).

18. POST BALANCE SHEET EVENTS

The charity proposes to purchase a further property in financial year 23 to 24. Our free reserves will enable this purchase.

The Trustees confirm there are no other post balance sheet events that require disclosure.

19. LEASING COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2023/22 £	
Rolling lease	234,360	per annum
Leases expiring within one to five years	-	per annum
Leases expiring in over 5 years	42,827	per annum
	277,187	

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

20. CONTINGENT LIABILITY

The charity First Fruit has become aware of a potential debt on withdrawal from the pension scheme in which they participate. The debt would only crystallise if all active members leave the Plan. Once the pension pot gets to a fully funded solvency position there would no longer be a debt on withdrawal payable should the members leave the Plan. The estimated employer debt on withdrawal from the Plan (as calculated by the Scheme Actuary) at 30th September 2022 is £2,456.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

		2023/22	2022/21
		£	£
Cash provided by/(used in) operating activities	(a)	388,665	706,836
Cash used from investing activities			
Interest income		905	37
Purchase of tangible fixed assets		(809,160)	(929,930)
Cash provided by (used in) investing activities		(808,255)	(929,893)
Cash flows from financing activities			
Repayment of long term borrowing		-	-
Cash inflows from new long term borrowing		508,121	587,249
Cash used in financing activities		508,121	587,249
Increase/(decrease) in cash and cash equivalents in the year		88,531	364,192
Cash and cash equivalents at the start of the year		1,029,216	665,024
TOTAL cash and cash equivalents at the end of the year	(b)	1,117,747	1,029,216

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023/22	2022/21
	£	£
Net movement in funds	183,458	660,325
Add back depreciation charge	102,925	56,591
Deduct interest income shown in investing activities	(905)	(37)
Decrease/(increase) in debtors	2,989	2,249
Increase/(decrease) in creditors	100,198	(12,292)
Net cash provided by/(used in) operating activities	388,665	706,836

(b) Analysis of cash and cash equivalents

	2023/22	2022/21
	£	£
Cash at bank and in hand	1,117,747	1,029,216
Total cash and cash equivalents	1,117,747	1,029,216

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	1,029,216	88,531	0	0	0	0	1,117,747
	1,029,216	88,531	0	0	0	0	1,117,747

FIRST FRUIT

England & Wales - Charity number 1066749

Accounts

FIRST FRUIT

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION No: 1066749

COMPANY REGISTRATION No: 03477267

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

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FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1066749
COMPANY REGISTRATION NUMBER	03477267
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES	Peter Sell (Chairman) Bruce Stokes (Resigned 8th August 2022) Christina Baby (Managing Director) Charles Oham Julia Acott Pia Ellis Mark Clements (Appointed 21st February 2022)

Trustees are appointed by the existing trustees.

REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
DATE OF INCORPORATION	28th November 1997
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Primary Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL
AUDITORS	Baldwin Scofield Ltd Chartered Accountants Statutory Auditors 3 Newhouse Business Centre Old Crawley Road Horsham West Sussex RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st of March 2022.

Reference and administrative details set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum of association and in accordance with the Companies Act 2006 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Structure, Governance and Management.

First Fruit was incorporated as a company limited by guarantee on 28th November 1997 with company number 3477267 and is registered with the Charity Commission with number 1066749. The Charity operates from its premises at 34 Norwich Road, Forest Gate E7 9JH.

The trustees act as company directors for Companies Act purposes and meet regularly to manage its affairs. The charity itself employs two staff, one full time and one-part time. The group overall employs thirteen staff, 6 are full time and 7 are part time, who are engaged in charitable activities, finance and day to day administration.

Objectives and activities

The objectives of First Fruit are:

1 The advancement of the Christian Faith: This is done through teaching and training, and releasing people's skills to serve others as a demonstration of the churches' mission in the world and encouraging churches to work together to achieve this.

2 The advancement of education and the relief of poverty of people in needy circumstances: this involves providing assistance and training for the development of skills in coping with life and employment.

First Fruit has been pursuing these objectives through the running of homeless hostels, social enterprises and developing the network of churches. The aim in each of these areas is to provide a sense of security and belonging to develop basic work and domestic disciplines within a supported and caring but commercial environment. The work with the network of churches encourages Christians to pray and work together in every sphere of life to make a difference and bring the transforming love of God to the people and community of Newham and East London. Social enterprises are run through First Fruit, housing though Just Homes and the work with churches through an associated charity Transform Newham.

First Fruit's social enterprises are dependent on the work of volunteers. Apart from trustees First Fruit does not receive significant donations in kind or other intangible income.

Public Benefit

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children with no recourse to public funds and families in low income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit. Between the various projects the charity has the ability to provide accommodation based support to 48 and up to 12 women. During the course of the year, we have bought and refurbished a house for our men's work increasing our capacity from 48 to 56 for single homeless men for the period starting April 22. We also secured the places for our women's work by purchasing half one of the properties presently used for our women's work. The social enterprises also reached out to supporting between 10 to 15 voluntary work placements.

The trustees have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

Achievements and performance

The social enterprises bore the brunt of the negative impact of lock down periods and have struggled to get back to post covid levels of activities. Although we re-opened Aspire post lock down and has been operating safely, we have not been able to bring operations back to pre-covid or sustainable levels. Hence the trustees are taking the decision to close Aspire at the end of the financial period of March 22.

We have had better results with Natural Harvest. On the positive front, since May 21 we have been working safely and slowly working at getting back to normalcy. Operating safely and abiding by social distancing measures does mean will be able to support fewer number of volunteers at any given point of time. However the operations levels are increasing and the income is getting back to pre covid levels.

Just Homes Charity stepped up to the mark and provided a commendable service right through the pandemic. We are operating safely having made some major adjustments to the layout of our buildings and facilities. We have revised the way we provide support and also made the support we deliver to cater to the post covid world with a focus on enabling residents to access and operate safely online.

Men's work: Over the course of the year we have supported 91 clients of which we moved on 35 men from our projects. In spite of very difficult circumstances presented by covid, we have been fairly successful in moving on residents. We have spent considerable effort in supporting our residents to adapt to the post covid world. Clients have been supported to gain electronic equipment and trained to access essential online services. Of the 35 that moved on 12 have moved on with employment, 16 moved into privately rented accommodation and 9 returned to friends and family. While with us 8 took up formal education and training, 5 took up work placements either with First Fruit group of projects or with external providers. last year we had a 99.6% occupancy rate.

Women's work: last year we have supported 19 adults and 22 children through our women's work. We have now developed a wide network of agencies to support these women in addition to the support we provide. 7 mothers and their 7 children moved on from our services last year. 4 were accommodated through the Housing Office and 3 were supported by Social Services to find move on accommodation.

Through our network of local partners we were able to offer counselling services to our women. This has proved to be a great benefit to the women as most of them have had a horrendous past and have been struggling to deal with the trauma. We were also able to access 15 hours of free childcare for some of the toddlers in our care. The networking has also enabled us to offer free parenting skills learning opportunities to our women clients. We have been able to provide laptops to each house enabling residents to access training on line and also participate in e-meetings.

In spite of everything, last year has been a very successful year in terms of proving our resilience and of staff and residents joining ranks and working together. Together we adapted to the pandemic environment and also managed to provide relevant support to clients both on our men's and women's work.

Other events

We have sadly decided to close Aspire East London as a post year end action. The pandemic seriously affected the business, and it was felt that it was no longer financially viable or safe to operate in the post pandemic environment.

Purchase of property 1. First Fruit Charity purchased half of one of the properties that is presently being used for our women's work. The landlord had given the charity advance notice to enable the charity to secure funds and purchase the property. The purchase was completed in the financial year ending March 22. The funds were taken from First Fruit Charity's reserves. This action has enabled FF group to secure the property for our work into the future.

Strategy to address end of lease on Property 2. This property currently used as men's hostel is reaching the end of the present lease on the premises. As the landlord intends to redevelop the site we are due to give the property back to the landlord in March 23. First Fruit has secured a mortgage with Charity bank with a view to replace this building with two smaller houses of our own. (One property is being replaced by 2 as we cannot find a single property with of the desired size within our local area) During the financial year 21 to 22 the first of these properties were purchased and refurbished. The property has a capacity to house 8 single men. The property started its occupancy on 1st of April 2022. As a post year end activity the second property has also been purchased and is currently being refurbished. The second property is expected to be ready for occupancy in time for when the lease ends in March 23.

The trustees are working hard to maintain our capacity and we continue provide supported accommodation in Newham.

For clarity the properties will be purchased by First Fruit and with the intention of Just Homes Charity providing accommodation-based support from these premises.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022

Financial Review

The First Fruit Group has a consolidated free cash reserve of £963,662 before long term liabilities. Just Homes the Housing arm continues to be the main activity of the charity.

During the course of the financial year 21 to 22, First Fruit Charity has negotiated a further mortgage with Charity Bank. This additional mortgage enables First Fruit Charity to purchase 2 properties and together address the potential loss of accommodation provision in Just Homes Charity. In 21 to 22 financial year, the first of the two properties were purchased and refurbished. The property was ready for occupancy on the 1st of April 22. This first property of 8 bed spaces, is now being managed by Just Homes Charity and operating at full capacity as a post year action. As another post year end activity, First Fruit charity has now purchased the second property. The property is currently being refurbished. It is expected that the second property will be ready for occupancy by the end of the 22 to 23 financial year.

Being an accommodation based provider of support it is in the interest of the charity to own its own accommodations facilities. We have also invested in improving the facilities of our accommodation provisions.

In the financial year 21 to 22 First Fruit Charity has also purchased half of a property that is currently being used for its women's work. The money for the purchase has come from the reserves of the charity. Since we have had advance notice from the landlord of his intension to sell, the charity had time to build up reserves to purchase the property.

Both Natural Harvest and Aspire have suffered adversely due to the covid crisis and have been facing an uncertain future since March 2020. How ever Natural Harvest is on a positive curve and we believe will stabilise in time. However the future for Aspire looks bleak and the trustees have taken the decision to close Aspire.

Risk Management

The trustees have reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

The above report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Management accounts are examined at every trustees meeting. During the year the trustees have carried out a review of the Charity's internal financial controls and checked that separate funds are accounted for and reported correctly in the accounts. The accounts presented are complete set of accounts. The Trustees are of the opinion that First Fruit group is a going concern and is in a financial position to settle outstanding invoices, bills and commitments as and when they fall due. The reserves levels of the charity and group were also examined during the course of the year and the trustees are happy with the levels of reserves.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022

Statement of Director's responsibilities:

The Trustees (who are also directors of First Fruit Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2022, and confirm that I have made available all information necessary for its preparation.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on their behalf by:

Mrs C Baby

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OPINION

We have audited the financial statements of First Fruit (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 set out on pages 10 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006, Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

- We understood how First Fruit Group is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

13 December 2022

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2.a	575,575	-	575,575	88,775
Investments	2.b	37	-	37	239
Charitable Activities	2.c	1,032,965	1,550	1,034,515	998,322
Other	2.d	-	-	-	1,289
TOTAL INCOME		1,608,577	1,550	1,610,127	1,088,625
EXPENDITURE ON:					
Charitable Activities	3.a	948,252	1,550	949,802	892,771
TOTAL EXPENDITURE		948,252	1,550	949,802	892,771
NET INCOME/(EXPENDITURE)		660,325	-	660,325	195,854
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward	11	1,267,802	-	1,267,802	1,071,949
TOTAL FUNDS CARRIED FORWARD		1,928,127	-	1,928,127	1,267,802

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 23 form part of these financial statements.

FIRST FRUIT

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets					
Tangible assets	5.a	1,921,462	-	1,921,462	1,048,123
Investments	6	-	-	-	-
Current Assets					
Debtors	7	27,808	-	27,808	30,057
Cash at bank and in hand		1,029,216	-	1,029,216	665,024
Total Current Assets		1,057,024	-	1,057,024	695,081
Creditors: amounts falling due within one year	8	93,362	-	93,362	105,654
NET CURRENT ASSETS		963,662	-	963,662	589,427
Creditors: amounts falling due in more than one year	8.a	956,997	-	956,997	369,748
TOTAL ASSETS less current liabilities		1,928,127	-	1,928,127	1,267,802
NET ASSETS		1,928,127	-	1,928,127	1,267,802
Funds of the Charity					
General Funds	11	1,928,127	-	1,928,127	1,267,802
Restricted Funds		-	-	-	-
Total Funds		1,928,127	-	1,928,127	1,267,802

The directors are satisfied that for the year ended on 31 March 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 23 form part of these financial statements.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CHARITY BALANCE SHEET
AS AT 31ST MARCH 2022

Registration number: 03477267

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets					
Tangible assets	5.b	1,815,978	-	1,815,978	1,038,526
Investments	6	1,000	-	1,000	1,000
Current Assets					
Debtors	7	10,377	-	10,377	2,077
Cash at bank and in hand		588,503	-	588,503	324,967
Total Current Assets		598,880	-	598,880	327,044
Creditors: amounts falling due within one year	8	37,854	-	37,854	93,557
NET CURRENT ASSETS/(LIABILITIES)		561,026	-	561,026	233,487
Creditors: amounts falling due in more than one year	8.a	971,227	-	971,227	369,748
TOTAL ASSETS less current liabilities		1,406,777	-	1,406,777	903,265
NET ASSETS/(LIABILITIES)		1,406,777	-	1,406,777	903,265
Funds of the Charity					
General Funds		1,406,777	-	1,406,777	903,265
Restricted Funds		-	-	-	-
Total Funds		1,406,777	-	1,406,777	903,265

The directors are satisfied that for the year ended on 31 March 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:

Mr P Sell

The notes on pages 13 to 23 form part of these financial statements.

1. Accounting Policies

1.1) Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

First Fruit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidation

The group consolidated financial statements combine the results of the charitable company First Fruit and its subsidiary undertakings, Aspire Community Enterprise (East London) Ltd, First Fruit Trading Limited and Just Homes Charity.

The net income and expenditure result for the year dealt with in the accounts of the First Fruit Charity accounts was £503,512 (2021/20: £139,639).

1.2) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

1.3) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

1.4) Income

Income is included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.5) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.7) Income Tax Recoverable

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.8) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.9) Donated services and facilities

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees report for more information about their contribution. On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is recognised in expenditure in the period of receipt.

1.10) Government Grants

The charity has not received any government grants in the reporting period.

1.11) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

1.12) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.13) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.14) Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Tangible Fixed Assets costing more than £250 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

	First Fruit (Charitable company)		Just Homes (subsidiary Charitable company)		
	2022/21	2021/20	2022/21	2021/20	
Fixtures and Fittings	-	-	25%	25%	straight line
Motor Vehicles	25%	25%	25%	25%	straight line
Computer Equipment	33%	33%	33%	33%	straight line
Leasehold Improvements	-	-	25%	25%	straight line
Computer Software	-	-	25%	25%	straight line
Freehold Property	2%	2%	-	-	straight line

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Donations and Legacies					
Donations		575	-	575	3,724
Gift Aid Tax Reclaimed (on current and prior year/s donations)		-	-	-	7,575
Grants - Lempriere Pringle		575,000	-	575,000	75,000
Grants - Other		-	-	-	2,476
		575,575	-	575,575	88,775
b) Investments					
Bank Interest		37	-	37	239
		37	-	37	239
c) Charitable Activities					
Housing: Housing Benefits and Social Services Payments		1,011,786	-	1,011,786	995,595
Housing: Income for Residents		-	1,550	1,550	-
Clothes Recycling: Sale of Collected Clothing		4,044	-	4,044	2,684
Cafe		17,135	-	17,135	43
		1,032,965	1,550	1,034,515	998,322
d) Other					
Bad Debt Recovered		-	-	-	1,280
Sundry Income		-	-	-	9
		-	-	-	1,289

3. EXPENDITURE ON:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Charitable Activities					
Direct Costs					
Housing		676,960	1,550	678,510	711,070
Clothes Recycling		386	-	386	32
Cafe (Note: 2021/20 is refund of prior year expenditure)		10,802	-	10,802	(581)
Small Grants		190	-	190	1,200
Support, Advice and other related costs	3.b	198,635	-	198,635	164,051
Governance Costs					
Accountancy and Bookkeeping Fees		5,296	-	5,296	6,409
Audit Fees		9,000	-	9,000	9,840
Legal and Professional Fees		46,983	-	46,983	750
		948,252	1,550	949,802	892,771

Support, Advice and other related costs include:

	2022/21 £	2021/20 £
Cleaning	320	100
Computer software	389	305
Depreciation	56,590	48,132
Insurance	1,037	997
Office equipment	206	1,213
Other	716	1,533
Mortgage Interest	22,066	11,998
Payroll	130	50
Postage and stationery	984	1,048
Refreshments	260	274
Salaries and NI	113,415	95,913
Staff lunch	252	-
Subscriptions	800	748
Training	-	834
Travel	1,244	643
Van Expenses	-	263
Volunteers	167	-
Website	59	-
	198,635	164,051

3.b) Support, Advice and other related costs by activity

The Support, Advice and other related costs are wholly attributable to the management of the social enterprises (Natural Harvest Café) and the management oversight of the subsidiary charity Just Homes Charity.

	Social Enterprises (Café) £	Management Oversight Just Homes £	TOTAL 2022/21 £
Support, Advice and other related costs	49,659	148,976	198,635
	49,659	148,976	198,635

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2022/21 £	TOTAL 2021/20 £
Auditors' remuneration - audit	9,000	9,840
Depreciation - Tangible Fixed Assets	56,591	48,132
	65,591	57,972

5.(a) TANGIBLE FIXED ASSETS - GROUP

		Freehold Cumberland Road £ Title: EGL409429	Freehold Plashet Grove £ Title: EGL201893	Leasehold Improvements £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Sub-Total £
Cost	01-Apr-21	500,000	577,012	227,861	23,736	48,643	30,826	1,408,078
Additions		-	-	111,430	-	-	-	111,430
Cost at	31-Mar-22	500,000	577,012	339,291	23,736	48,643	30,826	1,519,508
Depreciation	01-Apr-21	17,397	46,160	220,506	21,495	23,571	30,826	359,955
Charge		10,000	11,540	14,460	1,082	9,218	-	46,300
Depreciation at	31-Mar-22	27,397	57,700	234,966	22,577	32,789	30,826	406,255
Net Book Value	31-Mar-22	472,603	519,312	104,325	1,159	15,854	-	1,113,253
Net Book Value	31-Mar-21	482,603	530,852	7,355	2,241	25,072	-	1,048,123

		Freehold Shrewsbury Roac £ Title: NGL34043	Freehold Browning Road £ Title: EGL362199	Sub-Total £	Total £
Cost	01-Apr-21	-	-	-	1,408,078
Additions		193,500	625,000	818,500	929,930
Cost at	31-Mar-22	193,500	625,000	818,500	2,338,008
Depreciation	01-Apr-21	-	-	-	359,955
Charge		3,510	6,781	10,291	56,591
Depreciation at	31-Mar-22	3,510	6,781	10,291	416,546
Net Book Value	31-Mar-22	189,990	618,219	808,209	1,921,462
Net Book Value	31-Mar-21	-	-	-	1,048,123

5.(b) TANGIBLE FIXED ASSETS - CHARITY

		Freehold Shrewsbury Roac £ Title: NGL34043	Freehold Browning Road £ Title: EGL362199	Freehold Cumberland Road £ Title: EGL409429	Freehold Plashet Grove £ Title: EGL201893	Motor Vehicles £	Computer Equipment £	Total £
Cost	01-Apr-21	-	-	500,000	577,012	36,869	21,194	1,135,075
Additions		193,500	625,000	-	-	-	-	818,500
Cost at	31-Mar-22	193,500	625,000	500,000	577,012	36,869	21,194	1,953,575
Depreciation	01-Apr-21	-	-	17,397	46,160	11,798	21,194	96,549
Charge		3,510	6,781	10,000	11,540	9,217	-	41,048
Depreciation	31-Mar-22	3,510	6,781	27,397	57,700	21,015	21,194	137,597
NBV	31-Mar-22	189,990	618,219	472,603	519,312	15,854	-	1,815,978
NBV	31-Mar-21	-	-	482,603	530,852	25,071	-	1,038,526

6. INVESTMENTS

(a) Unlisted investments comprise of:	Holding	Valuation 01/04/2021 £	Valuation 31/03/2022 £	Historical Cost £
First Fruit Trading Ltd	100%	1,000	1,000	20,000

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

Before adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	9,061	504,453	8,836
Turnover	4,045	1,063,840	17,135
Expenditure	2,840	900,039	25,327
Profit/(Loss) for the year	1,205	163,801	(8,192)

After adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	5,461	504,453	8,836
Turnover	4,045	1,013,840	17,135
Expenditure	1,040	698,039	12,327
Profit/(Loss) for the year	3,005	315,802	4,808

7. DEBTORS AND PREPAYMENTS

	Group		Charity	
	Total 31-Mar-22 £	Total 31-Mar-21 £	Total 31-Mar-22 £	Total 31-Mar-21 £
Other Debtors	989	-	10,100	1,800
PAYE AND NI	814	815	-	-
Prepayments	277	277	277	277
Staff Loans	200	100	-	-
Trade Debtors	25,528	28,865	-	-
	27,808	30,057	10,377	2,077

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	Total 31-Mar-22 £	Total 31-Mar-21 £	Total 31-Mar-22 £	Total 31-Mar-21 £
Deferred Income	8,458	75,000	-	75,000
Accountancy Fees	6,198	5,460	2,430	2,400
Audit Fees	7,800	9,840	4,500	5,040
Independent Examination Fees	-	-	-	-
Other Creditors	16,860	4,156	33	106
Taxation	283	32	-	-
Trade Creditors	8,642	155	-	-
Mortgage	45,121	11,011	45,121	11,011
	93,362	105,654	52,084	93,557

8.a) CREDITORS AND ACCRUALS: AMOUNTS FALLING AFTER ONE YEAR

	Group		Charity	
	Total 31-Mar-22 £	Total 31-Mar-21 £	Total 31-Mar-22 £	Total 31-Mar-21 £
Mortgage	956,997	369,748	956,997	369,748
	956,997	369,748	956,997	369,748

A mortgage was taken out by First Fruit with Charity Bank in 2019, for a period of 25 years, carrying an interest rate of 3% above the Bank of England base rate, with the first drawdown of £400,000 on 4th July 2019. This was secured on the property situated at Plashet Grove, London.

A further drawdown of £1,002,118 was taken on 13th September 2021 and used to repay the earlier mortgage and also assist in the purchase of Browning Road, London. This mortgage is secured on the properties situated at Cumberland Road, Browning Road and (since June 2022) Carlyle Road, London.

9. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-22	31-Mar-21
	£	£
Gross Wages and Salaries	380,186	448,951
Employer's National Insurance Costs	29,258	34,958
Employer Pension Contributions	15,704	15,708
	425,148	499,617

Average number of employees who were engaged in each of the following activities:

	31-Mar-22	31-Mar-21
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	11.5	11.75
Management and Administration	1	1

Number of employees whose total employee benefits (excluding employer pension and national insurance costs) fell within each band of £10,000 from £60,000 upwards:

	Number of employees	
	2022/21	2021/20
Band		
£60,000 to £69,999	-	-
£70,000 to £79,999	-	1
£80,000 to £89,999	1	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Staff are paid through the PAYE system.

The Key Management Personnel comprises the Board of Trustees and the Managing Director.

The total employee benefits paid to key management personnel (including employer national insurance, employer pension contributions and travel allowance) was £99,157 (2021/20: £95,299).

10. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

One trustee/director received remuneration for their role as CEO under a contract of employment. These payments are authorised by the Memorandum and Articles of Association of the company.

	31-Mar-22	31-Mar-21
	£	£
C Baby (gross salary)	82,247	78,277
C Baby (employer pension)	9,110	9,039
C Baby (employer NI contribution)	6,900	7,983
C Baby (travel allowance)	900	-
M Rex (C Baby's son; gross salary)	-	7,421
	99,157	102,720

In the 2021/20 financial year, one related party to trustee C Baby (M Rex, her son) received remuneration of £7,421 and employer national insurance of £712 was paid by Just Homes Charity (a subsidiary charity of First Fruit) for their work as a Support and Office Administrator. In the 2022/21 financial year: None.

In the 2021/20 financial year, Just Homes Charity, (a subsidiary charity of First Fruit), paid rent of £7,200 to Hannah Watherston, a trustee of First Fruit. In the 2022/21 financial year: None.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

10. DIRECTORS AND OTHER RELATED PARTIES (continued)

Management Charges were paid to the parent charity First Fruit, by its subsidiary undertakings, for the use of premises, staff time and resources. The amounts paid (or payable) are detailed below:

	2022/21	2021/20
	£	£
Just Homes Charity	90,000	90,000
First Fruit Trading Ltd	13,000	-
Aspire Community Enterprise (East London) Ltd	1,800	1,800
	104,800	91,800

Just Homes Charity also paid rent to First Fruit for the following properties:

	2022/21	2021/20
	£	£
Plashet Grove	36,000	36,000
Cumberland Road	36,000	36,000
Shrewsbury Road	6,000	-
Browning Road	24,000	-
	102,000	72,000

11. STATEMENT OF FUNDS

Statement of Funds — **Current Year**

	Balance 01-Apr-21	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-22
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,267,802	1,608,577	(948,252)	-	1,928,127
Restricted funds					
Women's Work (Madeline House)	-	1,550	(1,550)	-	-
	-	1,550	(1,550)	-	-
TOTAL OF FUNDS	1,267,802	1,610,127	(949,802)	-	1,928,127

Statement of Funds — **Prior Year**

	Balance 01-Apr-20	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-21
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,071,949	1,088,625	(892,771)	-	1,267,802
Restricted funds					
Women's Work (Madeline House)	-	-	-	-	-
	-	-	-	-	-
TOTAL OF FUNDS	1,071,949	1,088,625	(892,771)	-	1,267,802

12. SUMMARY OF FUNDS

Summary of funds

	Current Year				
	Balance 01-Apr-21 £	Income £	Expenditure £	Gains/(Losses) £	Balance 31-Mar-22 £
General funds	1,267,802	1,610,127	(949,802)	-	1,928,127
Restricted funds	-	-	-	-	-
	1,267,802	1,610,127	(949,802)	-	1,928,127

	Prior Year				
	Balance 01-Apr-20 £	Income £	Expenditure £	Gains/(Losses) £	Balance 31-Mar-21 £
General funds	1,071,949	1,088,625	(892,771)	-	1,267,802
Restricted funds	-	-	-	-	-
	1,071,949	1,088,625	(892,771)	-	1,267,802

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Year		
	Unrestricted Fund £	Restricted Fund £	Total TOTAL £
Tangible Fixed Assets	1,921,462	-	1,921,462
Current assets	1,057,024	-	1,057,024
Creditors due within one year	(93,362)	-	(93,362)
Creditors due in more than one year	(956,997)	-	(956,997)
	1,928,127	-	1,928,127

	Prior Year		
	Unrestricted Fund £	Restricted Fund £	Total 2019 £
Tangible Fixed Assets	1,048,123	-	1,048,123
Current assets	695,081	-	695,081
Creditors due within one year	(105,654)	-	(105,654)
Creditors due in more than one year	(369,748)	-	(369,748)
	1,267,802	-	1,267,802

14. CONTROLLING PARTY

The charity First Fruit is limited by guarantee, and is controlled by its board of trustees (directors).

15. TAXATION

The charity First Fruit is a registered charity (number 1066749) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax. Any corporation tax payable by subsidiary companies on trading profits is computed and paid separately. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the SoFA.

16. COMPANY STATUS

The charity First Fruit is a company limited by guarantee. The members of the charitable company include the trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

17. PENSION COMMITMENTS

The charity First Fruit operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15,704 (2021/20: £15,708).

18. POST BALANCE SHEET EVENTS

The charity First Fruit purchased a property located in Carlyle Road, London to provide supported housing accommodation. The purchase price paid by the charity was £630,000, and the sale completed in June 2022. A legal charge entitling the Charity Bank was also filed with Companies House in June 2022.

The Directors of Aspire Community Enterprises (East London) Limited, (which is a subsidiary undertaking included in these financial statements, the Board of which is appointed by First Fruit) have sadly made the decision to close in 2022. The pandemic seriously affected the business and it was felt that it was no longer financially viable or safe to operate in the post pandemic environment.

19. LEASING COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2022/21 £	
Rolling lease	165,360	per annum
Leases expiring within one to five years	-	per annum
Leases expiring in over 5 years	41,127	per annum
	206,487	

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

20. CONTINGENT LIABILITY

The charity First Fruit has become aware of a potential debt on withdrawal from the pension scheme in which they participate. The debt would only crystallise if all active members leave the Plan. Once the pension pot gets to a fully funded solvency position there would no longer be a debt on withdrawal payable should the members leave the Plan. The estimated employer debt on withdrawal from the Plan (as calculated by the Scheme Actuary) at 30th September 2021 is £3,238.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

		2022/21	2021/20
		£	£
Cash provided by/(used in) operating activities	(a)	706,836	245,161
Cash used from investing activities			
Interest income		37	-
Purchase of tangible fixed assets		(929,930)	-
Cash provided by (used in) investing activities		(929,893)	-
Cash flows from financing activities			
Repayment of long term borrowing		-	(11,011)
Cash inflows from new long term borrowing		587,249	-
Cash used in financing activities		587,249	(11,011)
Increase/(decrease) in cash and cash equivalents in the year		364,192	234,150
Cash and cash equivalents at the start of the year		665,024	430,874
TOTAL cash and cash equivalents at the end of the year	(b)	1,029,216	665,024

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2022/21	2021/20
	£	£
Net movement in funds	660,325	195,853
Add back depreciation charge	56,591	48,132
Deduct interest income shown in investing activities	(37)	-
Decrease/(increase) in debtors	2,249	(6,600)
Increase/(decrease) in creditors	(12,292)	7,776
Net cash provided by/(used in) operating activities	706,836	245,161

(b) Analysis of cash and cash equivalents

	2022/21	2021/20
	£	£
Cash at bank and in hand	1,029,216	665,024
Total cash and cash equivalents	1,029,216	665,024

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	665,024	364,192	0	0	0	0	1,029,216
	665,024	364,192	0	0	0	0	1,029,216

FIRST FRUIT

England & Wales - Charity number 1066749

Accounts

FIRST FRUIT

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY REGISTRATION No: 1066749

COMPANY REGISTRATION No: 03477267

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

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FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1066749
COMPANY REGISTRATION NUMBER	03477267
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES	Peter Sell (Chairman) Bruce Stokes Christina Baby (Managing Director) Charles Oham Julia Acott Pia Ellis (appointed 12th May 2020)

Trustees are appointed by the existing trustees.

REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
DATE OF INCORPORATION	28th November 1997
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Primary Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL
AUDITORS	Baldwin Scofield Ltd Chartered Accountants Statutory Auditors 3 Newhouse Business Centre Old Crawley Road Horsham West Sussex RH12 4RU

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st of March 2021.

Reference and administrative details set out on page 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum of association and in accordance with the Companies Act 2006 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Structure, Governance and Management.

First Fruit was incorporated as a company limited by guarantee on 28th November 1997 with company number 3477267 and is registered with the Charity Commission with number 1066749. The Charity operates from its premises at 34 Norwich Road, Forest Gate E7 9JH.

The trustees act as company directors for Companies Act purposes and meet regularly to manage its affairs. The group overall employs thirteen staff, 6 are full time and 7 are part time, who are engaged in charitable activities, finance and day to day administration.

Objectives and activities

The objectives of First Fruit are:

1 The advancement of the Christian Faith: This is done through teaching and training, and releasing people's skills to serve others as a demonstration of the churches' mission in the world and encouraging churches to work together to achieve this.

2 The advancement of education and the relief of poverty of people in needy circumstances: this involves providing assistance and training for the development of skills in coping with life and employment.

First Fruit has been pursuing these objectives through the running of homeless hostels, social enterprises and developing the network of churches. The aim in each of these areas is to provide a sense of security and belonging to develop basic work and domestic disciplines within a supported and caring but commercial environment. The work with the network of churches encourages Christians to pray and work together in every sphere of life to make a difference and bring the transforming love of God to the people and community of Newham and East London. Social enterprises are run through First Fruit, housing though Just Homes and the work with churches through an associated charity Transform Newham.

First Fruit's social enterprises are dependent on the work of volunteers. Apart from trustees First Fruit does not receive significant donations in kind or other intangible income.

Public Benefit

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children with no recourse to public funds and families in low income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit. Between the various projects the charity has the ability to provide accommodation based support to 48 single men and up to 12 women. The social enterprises also reaches out to supporting between 15 to 20 voluntary work placements.

The trustees have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

Achievements and performance

Last year has been an exceptional year and the impact of covid was felt by First Fruit group of charities and social enterprises as it did everyone across the world. The social enterprises bore the brunt of the negative impact of the virus. In a bid to keep everyone safe, we closed down Aspire completely during lockdown. However on the positive front since September 2020 we have re-opened and have been operating safely but at a limited capacity.

Natural Harvest has had to close down completely since April 2020 to keep both volunteers and staff safe. We kept in contact with the volunteers through lockdown and supported them as best as we possibly could under the circumstances. We also enabled a large percentage of the volunteers to access the vaccines through a key worker programme supporting the homeless and the vulnerable of Newham. On the positive front in May 2021 we re-opened the café and are working safely within government guidelines. Operating safely and abiding by social distancing measures does mean we will be able to support fewer numbers of volunteers at any given point of time. However we are once again open to business and experimenting to see if we can survive in this tough climate and provide support to our client group.

Just Homes Charity stepped up to the mark and provided a commendable service right through the pandemic. Staff and residents joined ranks to keep the service open and safe during lock down and with particular emphasis on protecting the medically vulnerable both on the client and staff front. We are proud to say that we kept the hostels covid free right through 2020 and it was in early Feb 2021 and with the new highly transmissible Kent variant arriving on the scene that covid finally breached our walls. Once again staff and residents joined ranks and we successfully contained the spread and took care of the few sick residents in house. We also managed to offer the vaccination to the staff and vulnerable residents through a local council scheme and later offer vaccination to all residents. We also managed to secure a fair supply of PPE that enabled us to operate safely. We supported our residents to adapt to the fast changing world around us especially in terms of technology and communication means.

Men's work: Over the course of the year we have supported 74 clients of which we moved on 30 men from our projects. In spite of very difficult circumstances presented by covid, we have been fairly successful in moving on residents. Of the 30 that moved on 10 have moved on with employment, 11 moved into privately rented accommodation and 9 returned to friends and family. While with us 8 took up formal education and training, 5 took up work placements either with First Fruit group of projects or with external providers. last year we had a 99.6% occupancy rate.

Women's work: last year we have supported 14 adults and 14 children through our women's work. We have now developed a wide network of agencies to support these women in addition to the support we provide. 6 mothers and their 7 children moved on from our services last year. 3 were accommodated through the Housing Office and 3 were supported by Social Services to find move on accommodation.

Through our network of local partners we were able to offer counselling services to our women. Through the covid crisis we have been able to access digital meetings for some of our clients. This has proved to be a great benefit to the women as most of them have had a horrendous past and have been struggling to deal with the trauma. We were also able to access 15 hours of free childcare for some of the toddlers in our care. The networking has also enabled us to offer free parenting skills learning opportunities to our women clients.

In spite of everything, last year has been a very successful year in terms of proving our resilience and of staff and residents joining ranks and working together. Together we survived a pandemic and also manage provide real support to clients both on our men's and women's work.

Post financial year events:

Natural Harvest Café was reopened in May 2021.

Purchase of property 1. First Fruit Charity is in the process of purchasing half of one of the properties that is presently being used for our women's work. The landlord had given the charity advance notice to enable the charity to secure funds and purchase the property. We hope to complete the sale process during the latter part of 2021.

Strategy to address end of lease on Property 2. Another one our hostels is reaching the end of the present lease on the premises. As the landlord intends to redevelop the site we are due to give the property back to the landlord in March 2022. First Fruit is in talks with Charity Bank with a view to raising a mortgage and purchase properties to replace the building we will lose at the end of the financial year. The trustees are working hard to maintain our capacity and we continue provide supported accommodation in Newham.

For clarity, the properties will be purchased by First Fruit and with the intent for Just Homes Charity to provide accommodation based support from these premises.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021

Financial Review

The First Fruit Group has a consolidated free cash reserve of £589,427 before long term liabilities. Just Homes the Housing arm continues to be the main activity of the charity.

In the financial year 2018 to 19, First Fruit charity took out a mortgage with Charity Bank and bought the property 1 Cumberland Road from the landlord. In the financial year 2021 to 22, First Fruit Charity is in negotiation with Charity Bank to refinance its existing loan with a view of acquiring 2 further properties to replace the capacity we are due to lose when the lease finishes on one of the existing properties Just Homes Charity has use of. Purchasing properties will enable us to secure the properties and maintain the number of bed spaces for our accommodation based support provided through Just Homes Charity. Being an accommodation based provider of support it is in the interest of the charity to own its own accommodation facilities. We have also invested in improving the facilities of our accommodation provisions.

In the financial year starting April 2021 First Fruit Charity is also looking at purchasing half of a property that is currently being used for its women's work. The money for the purchase comes from the reserves of the charity. Since we have had advance notice from the landlord of his intention to sell, the charity had time to build up reserves to purchase the property.

Both Natural Harvest and Aspire have suffered adversely due to the covid crisis and have been facing an uncertain future since March 2020. However in the financial year starting April 2021 we are hopeful that we may be able to bring these projects back to life.

Risk Management

The trustees have reviewed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

The above report is prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Management accounts are examined at every trustees meeting. During the year the trustees have carried out a review of the Charity's internal financial controls and checked that separate funds are accounted for and reported correctly in the accounts. The accounts presented are complete set of accounts. The Trustees are of the opinion that First Fruit group is a going concern and is in a financial position to settle outstanding invoices, bills and commitments as and when they fall due. The reserves levels of the charity and group were also examined during the course of the year and the trustees are happy with the levels of reserves.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021

Statement of Director's responsibilities:

The Trustees (who are also directors of First Fruit Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2021, and confirm that I have made available all information necessary for its preparation.

Date: 3/12/.....2021

Signed on behalf of the board by C Baby, Secretary

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OPINION

We have audited the financial statements of First Fruit (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 set out on pages 10 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIRST FRUIT

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006, Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

- We understood how First Fruit Group is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd Baldwin Scofield Ltd

Chartered Accountants
Statutory Auditors

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU
31/12/2021

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2.a	88,775	0	88,775	142,272
Investments	2.b	239	0	239	647
Charitable Activities	2.c	998,322	0	998,322	757,044
Other	2.d	1,289	0	1,289	4,827
TOTAL INCOME		1,088,625	0	1,088,625	904,790
EXPENDITURE ON:					
Charitable Activities	3.a	892,771	0	892,771	823,942
TOTAL EXPENDITURE		892,771	0	892,771	823,942
NET INCOME/(EXPENDITURE)		195,853	0	195,853	80,848
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward	11	1,071,949	0	1,071,949	991,101
TOTAL FUNDS CARRIED FORWARD		1,267,802	0	1,267,802	1,071,949

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 23 form part of these financial statements.

FIRST FRUIT

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2021

Registration number: 03477267

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets					
Tangible assets	5.a	1,048,123	0	1,048,123	1,096,255
Investments	6	0	0	0	0
Current Assets					
Debtors	7	30,057	0	30,057	23,457
Cash at bank and in hand		665,024	0	665,024	430,874
Total Current Assets		695,081	0	695,081	454,331
Creditors: amounts falling due within one year	8	105,654	0	105,654	97,878
NET CURRENT ASSETS		589,427	0	589,427	356,453
Creditors: amounts falling due in more than one year	8.a	369,748	0	369,748	380,759
TOTAL ASSETS less current liabilities		1,267,802	0	1,267,802	1,071,949
NET ASSETS		1,267,802	0	1,267,802	1,071,949
Funds of the Charity					
General Funds	11	1,267,802	0	1,267,802	1,071,949
Restricted Funds		0	0	0	0
Total Funds		1,267,802	0	1,267,802	1,071,949

The directors are satisfied that for the year ended on 31 March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on 3/12/.....2021 and

Signed on their behalf by ....., Director/Trustee

P. SELL.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CHARITY BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets					
Tangible assets	5.b	1,038,526	0	1,038,526	1,069,283
Investments	6	1,000	0	1,000	1,000
Current Assets					
Debtors	7	2,077	0	2,077	277
Cash at bank and in hand		324,967	0	324,967	169,229
Total Current Assets		327,044	0	327,044	169,506
Creditors: amounts falling due within one year	8	93,557	0	93,557	95,404
NET CURRENT ASSETS/(LIABILITIES)		233,487	0	233,487	74,102
Creditors: amounts falling due in more than one year	8.a	369,748	0	369,748	380,759
TOTAL ASSETS less current liabilities		903,265	0	903,265	763,626
NET ASSETS/(LIABILITIES)		903,265	0	903,265	763,626
Funds of the Charity					
General Funds		903,265	0	903,265	763,626
Restricted Funds		0	0	0	0
Total Funds		903,265	0	903,265	763,626

The directors are satisfied that for the year ended on 31 March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on ....3/12/.....2021 and

Signed on their behalf by P Sell, Director/Trustee

1. Accounting Policies

1.1) Basis of Preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

First Fruit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Consolidation

The group consolidated financial statements combine the results of the charitable company First Fruit and its subsidiary undertakings, Aspire Community Enterprise (East London) Ltd, First Fruit Trading Limited and Just Homes Charity.

The net income and expenditure result for the year dealt with in the accounts of the First Fruit Charity was £139,639 (2020/19: £101,764).

1.2) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

1.3) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

1.4) Income

Income is included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.5) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

1.7) Income Tax Recoverable

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.8) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.9) Donated services and facilities

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees report for more information about their contribution. On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is recognised in expenditure in the period of receipt.

1.10) Government Grants

The charity has not received any government grants in the reporting period.

1.11) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

1.12) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.13) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.14) Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Tangible Fixed Assets costing more than £250 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

	First Fruit (Charitable company)		Just Homes (subsidiary Charitable company)		
	2021/20	2020/19	2021/20	2020/19	
Fixtures and Fittings	-	-	25%	25%	straight line
Motor Vehicles	25%	25%	25%	25%	straight line
Computer Equipment	33%	33%	33%	33%	straight line
Leasehold Improvements	-	-	25%	25%	straight line
Computer Software	-	-	25%	25%	straight line
Freehold Property	2%	2%	-	-	straight line

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
a) Donations and Legacies					
Donations		3,724	-	3,724	51,561
Gift Aid Tax Reclaimed (on current and prior year/s donations)		7,575	-	7,575	-
Grants - Lempriere Pringle		75,000	-	75,000	65,000
Grants - Latimer Christian Fellowship		-	-	-	23,351
Grants - Other		2,476	-	2,476	2,360
		88,775	-	88,775	142,272
b) Investments					
Bank Interest		239	-	239	647
		239	-	239	647
c) Charitable Activities					
Housing: Housing Benefits and Social Services Payments		995,595	-	995,595	722,466
Clothes Recycling: Sale of Collected Clothing		2,684	-	2,684	6,258
Cafe		43	-	43	28,320
		998,322	-	998,322	757,044
d) Other					
Bad Debt Recovered		1,280	-	1,280	-
Gain on Sale of Asset		-	-	-	4,500
Sundry Income		9	-	9	327
		1,289	-	1,289	4,827

3. EXPENDITURE ON:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
a) Charitable Activities					
Direct Costs					
Housing		711,070	-	711,070	607,195
Clothes Recycling		32	-	32	3,095
Cafe (Note: 2021/20 is refund of prior year expenditure)		(581)	-	(581)	17,286
Small Grants		1,200	-	1,200	580
Support, Advice and other related costs	3.b	164,051	-	164,051	165,563
Write off Bad Debt		-	-	-	4,420
Governance Costs					
Accountancy and Independent Examination Fees		6,409	-	6,409	7,677
Audit Fees		9,840	-	9,840	5,040
Legal and Professional Fees		750	-	750	13,086
		892,771	-	892,771	823,942

Support, Advice and other related costs include:

	2021/20 £	2020/19 £
Cleaning	100	250
Computer software	305	319
Depreciation	48,132	63,820
Insurance	997	977
Office equipment	1,213	1,005
Other	1,533	1,297
Mortgage Interest	11,998	10,243
Payroll	50	180
Postage and stationery	1,048	1,121
Refreshments	274	144
Salaries and NI	95,913	83,648
Subscriptions	748	445
Telephone	-	1,033
Training	834	-
Travel	643	524
Van Expenses	263	507
Volunteers	-	50
	164,051	165,563

3.b) Support, Advice and other related costs by activity

The Support, Advice and other related costs are wholly attributable to the management of the social enterprises (Natural Harvest Café) and the management oversight of the subsidiary charity Just Homes Charity.

	Social Enterprises (Café)	Management Oversight Just Homes	TOTAL 2021/20
	£	£	£
Support, Advice and other related costs	41,013	123,038	164,051
	41,013	123,038	164,051

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2021/20 £	TOTAL 2020/19 £
Auditors' remuneration - audit	9,840	5,040
Depreciation - Tangible Fixed Assets	48,132	63,820
	57,972	68,860

5.(a) TANGIBLE FIXED ASSETS - GROUP

		Freehold Cumberland Road £ Title: EGL409429	Freehold Plashet Grove £ Title: EGL201893	Leasehold Improvements £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost	01-Apr-20	500,000	577,012	227,861	23,736	48,643	30,826	908,078
Additions		-	-	-	-	-	-	-
Cost at	31-Mar-21	500,000	577,012	227,861	23,736	48,643	30,826	1,408,078
Depreciation	01-Apr-20	7,397	34,620	206,517	18,243	14,354	30,692	311,823
Charge		10,000	11,540	13,988	3,252	9,217	134	48,132
Depreciation at	31-Mar-21	17,397	46,160	220,505	21,495	23,571	30,826	359,955
Net Book Value	31-Mar-21	482,603	530,852	7,356	2,241	25,072	-	1,048,123
Net Book Value	31-Mar-20	492,603	542,392	21,344	5,493	34,289	134	1,096,255

5.(b) TANGIBLE FIXED ASSETS - CHARITY

		Freehold Cumberland Road £ Title: EGL409429	Freehold Plashet Grove £ Title: EGL201893	Motor Vehicles £	Computer Equipment £	Total £
Cost	01-Apr-20	500,000	577,012	36,869	21,194	1,135,075
Additions		-	-	-	-	-
Cost at	31-Mar-21	500,000	577,012	36,869	21,194	1,135,075
Depreciation	01-Apr-20	7,397	34,620	2,581	21,194	65,792
Charge		10,000	11,540	9,217	-	30,757
Depreciation at	31-Mar-21	17,397	46,160	11,798	21,194	96,549
Net Book Value	31-Mar-21	482,603	530,852	25,071	-	1,038,526
Net Book Value	31-Mar-20	492,603	542,392	34,288	-	1,069,283

6. INVESTMENTS

(a) Unlisted investments comprise of:	Holding	Valuation 01/04/2020 £	Valuation 31/03/2021 £	Historical Cost £
First Fruit Trading Ltd	100%	1,000	1,000	20,000

(b) Subsidiary undertakings which have been included in the consolidated financial statements are:

Before adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	7,856	340,652	17,028
Turnover	2,684	1,053,219	43
Expenditure	2,550	996,262	920
Profit/(Loss) for the year	134	56,957	(877)

After adjusting for intercompany management charges

	Aspire Community Enterprise Ltd	Just Homes Charity	First Fruit Trading Ltd
Nature of Control	Appointment of directors	Appointment of directors	100% shareholding
Nature of Activities	Clothing Collection	Housing Projects	Natural Harvest Café
	£	£	£
Net assets	7,856	340,652	17,028
Turnover	2,684	1,003,219	43
Expenditure	750	734,262	920
Profit/(Loss) for the year	1,934	268,957	(877)

7. DEBTORS AND PREPAYMENTS

	Group		Charity	
	Total 31-Mar-21 £	Total 31-Mar-20 £	Total 31-Mar-21 £	Total 31-Mar-20 £
Other Debtors	-	6	1,800	-
PAYE AND NI	815	-	-	-
Prepayments	277	277	277	277
Staff Loans	100	100	-	-
Trade Debtors	28,865	23,080	-	-
	30,057	23,463	2,077	277

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	Total 31-Mar-21 £	Total 31-Mar-20 £	Total 31-Mar-21 £	Total 31-Mar-20 £
Deferred Income	75,000	75,000	75,000	75,000
Accountancy Fees	5,460	1,086	-	-
Audit Fees	9,840	5,040	5,040	5,040
Independent Examination Fees (2019)	-	2,994	-	-
Independent Examination Fees (2020)	-	2,400	2,400	2,400
Other Creditors	4,156	83	106	1,953
Taxation	32	159	-	-
Trade Creditors	155	105	-	-
Mortgage	11,011	11,011	11,011	11,011
	105,654	97,878	93,557	95,404

8.a) CREDITORS AND ACCRUALS: AMOUNTS FALLING AFTER ONE YEAR

	Group		Charity	
	Total 31-Mar-21 £	Total 31-Mar-20 £	Total 31-Mar-21 £	Total 31-Mar-20 £
Mortgage	369,748	380,759	369,748	380,759
	369,748	380,759	369,748	380,759

9. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-21	31-Mar-20
	£	£
Gross Wages and Salaries	448,951	314,176
Employer's National Insurance Costs	34,958	21,813
Employer Pension Contributions	15,708	12,725
	499,617	348,714

Average number of employees who were engaged in each of the following activities:

	31-Mar-21	31-Mar-20
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	11.75	12
Management and Administration	1	1

Number of employees whose total employee benefits (excluding employer pension and national insurance costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	-
£70,000 to £79,999	1
£80,000 to £89,999	-
£90,000 to £99,999	-
£100,000 to £109,999	-

Staff are paid through the PAYE system.

The Key Management Personnel comprises the Board of Trustees and the Managing Director.

The total employee benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £95,299 (2020/19: £72,197).

10. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

One trustee/director received remuneration for their role as CEO under a contract of employment. These payments are authorised by the Memorandum and Articles of Association of the company.

	31-Mar-21	31-Mar-20
	£	£
C Baby (gross salary)	78,277	58,682
C Baby (employer pension)	9,039	6,609
C Baby (employer NI contribution)	7,983	6,906
M Rex (C Baby's son; gross salary)	7,421	3,144
	102,720	75,341

One related party to trustee C Baby (M Rex, her son) received remuneration of £7,421 (2020/19: £3,144) and employer national insurance of £712 (2020/19: £223) was paid by Just Homes Charity (a subsidiary charity of First Fruit) for their work as a Support and Office Administrator.

In the previous financial year, Just Homes Charity, (a subsidiary charity of First Fruit), paid rent of £7,200 to Hannah Watherston, a trustee of First Fruit.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

Management Charges were paid to the parent charity First Fruit, by its subsidiary undertakings, for the use of premises, staff time and resources. The amounts paid are detailed below:

	2021/20	2020/19
	£	£
Just Homes Charity	90,000	88,000
First Fruit Trading Ltd	-	12,000
Aspire Community Enterprise (East London) Ltd	1,800	1,200
	91,800	101,200

Just Homes Charity also paid rent of £36,000 in 2021/20 to First Fruit for rental of Plashet Grove (2020/19: £24,000) and rent of £36,000 to First Fruit for rental of Cumberland Road (2020/19: £18,000).

11. STATEMENT OF FUNDS

Statement of Funds	Current Year				
	Balance 01-Apr-20	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-21
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	1,071,949	1,088,625	(892,771)	-	1,267,802
Restricted funds					
Womens Work (Madeline House)	-	-	-	-	-
	-	-	-	-	-
TOTAL OF FUNDS	1,071,949	1,088,625	(892,771)	-	1,267,802

Statement of Funds	Prior Year				
	Balance 01-Apr-19	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-20
	£	£	£	£	£
Unrestricted funds					
General Unrestricted Funds	991,101	904,790	(823,942)	-	1,071,949
Restricted funds					
Womens Work (Madeline House)	-	900	(900)	-	-
	-	900	- 900	-	-
TOTAL OF FUNDS	991,101	905,690	(824,842)	-	1,071,949

12. SUMMARY OF FUNDS

Summary of funds	Current Year				
	Balance 01-Apr-20	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-21
	£	£	£	£	£
General funds	1,071,949	1,088,625	(892,771)	-	1,267,802
Restricted funds	-	-	-	-	-
	1,071,949	1,088,625	(892,771)	-	1,267,802

	Prior Year				
	Balance 01-Apr-19	Income	Expenditure	Gains/(Losses)	Balance 31-Mar-20
	£	£	£	£	£
General funds	991,101	904,790	(823,942)	-	1,071,949
Restricted funds	-	900	(900)	-	-
	991,101	905,690	(824,842)	-	1,071,949

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Year		
	Unrestricted Fund £	Restricted Fund £	Total TOTAL £
Tangible Fixed Assets	1,048,123	-	1,048,123
Current assets	695,081	-	695,081
Creditors due within one year	(105,654)	-	(105,654)
Creditors due in more than one year	(369,748)	-	(369,748)
	1,267,802	-	1,267,802

	Prior Year		
	Unrestricted Fund £	Restricted Fund £	Total 2019 £
Tangible Fixed Assets	1,096,255	-	1,096,255
Current assets	454,331	-	454,331
Creditors due within one year	(97,878)	-	(97,878)
Creditors due in more than one year	(380,759)	-	(380,759)
	1,071,949	-	1,071,949

14. CONTROLLING PARTY

The charity First Fruit is limited by guarantee, and is controlled by its board of trustees (directors).

15. TAXATION

The charity First Fruit is a registered charity (number 1066749) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax. Any corporation tax payable by subsidiary companies on trading profits is computed and paid separately. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the SoFA.

16. COMPANY STATUS

The charity First Fruit is a company limited by guarantee. The members of the charitable company include the trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

17. PENSION COMMITMENTS

The charity First Fruit operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15,708 (2020/19: £12,725).

18. POST BALANCE SHEET EVENTS

The charity First Fruit has agreed to purchase a share in a property located in Shrewsbury Road, London to provide supported housing accomodation. The purchase price to be paid by the charity for their share is expected to be £193,500, and the sale is anticipated to complete in the latter part of 2021.

The charity First Fruit is also in current negotiations with Charity Bank to secure funding for the purchase of an additional two properties to provide supported housing accomodation, in order to replace a rented property that is approaching the end of its tenancy. Further details can be found in the Trustees Annual Report.

19. LEASING COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2021/20 £	
Rolling lease	41,100	per annum
Leases expiring within one to five years	69,987	per annum
Leases expiring in over 5 years	-	per annum
	111,087	

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

FIRST FRUIT
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

		2021/20 £	2020/19 £
Cash used in operating activities	(a)	245,161	168,322
Cash used from investing activities			
Interest income		-	438
Purchase of tangible fixed assets		-	(539,519)
Cash provided by (used in) investing activities		-	(539,081)
Cash flows from financing activities			
Repayment of long term borrowing		(11,011)	(8,230)
Cash inflows from new long term borrowing		-	400,000
Cash used in financing activities		(11,011)	391,770
Increase/(decrease) in cash and cash equivalents in the year		234,150	21,011
Cash and cash equivalents at the start of the year		430,874	409,863
TOTAL cash and cash equivalents at the end of the year	(b)	665,024	430,874

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021/20 £	2020/19 £
Net movement in funds	195,853	80,848
Add back depreciation charge	48,132	63,819
Deduct interest income shown in investing activities	-	(438)
Decrease/(increase) in debtors	(6,600)	7,597
Increase/(decrease) in creditors	7,776	16,496
Net cash used in operating activities	245,161	168,322

(b) Analysis of cash and cash equivalents

	2021/20 £	2020/19 £
Cash at bank and in hand	665,024	430,874
Total cash and cash equivalents	665,024	430,874

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	430,874	234,150	0	0	0	0	665,024
	430,874	234,150	0	0	0	0	665,024