

**Registered charity number: 1066693**

**The Wick Community Association**

**Annual Report and Accounts**

**31 March 2024**

**Collins and Co  
28/30 The Broadway  
Wickford  
Essex  
SS11 7AA**

**The Wick Community Association**  
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**for the year ended 31 March 2024**

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**The Wick Community Association  
Information  
for the year ended 31 March 2024**

**General Committee:**

Miss L Brooker (Secretary)  
Mr T Brooker (Resigned May 23)  
Mr P Campbell  
Mrs C Dowers  
Mr I Dowers (Treasurer)  
Mr L Halls  
Mr R Rudd  
Ms B Shaw  
Ms J Simpkins

**Registered Number:**

1066693

**Registered Address:**

Wick Community Centre  
Silva Island Way  
Wickford  
Essex  
SS12 9NR

**Independent Examiner:**

Collins and Co  
28/30 The Broadway  
Wickford  
Essex  
SS11 7AA

**Bankers:**

Barclays Bank Plc  
Leicester  
LE87 2BB

## **The Wick Community Association Report of the General Committee for the year ended 31 March 2024**

The General Committee have pleasure in submitting their Annual Report along with the accounts of The Wick Community Association ("the Association") for the year ended 31 March 2024.

### **Status**

The Association is a registered charity, with its' constitution having been adopted on 14 April 1997.

### **Objectives of The Association**

The objectives of the Association as set out in its constitution are to promote the benefit of the inhabitants of The Wick area and to establish, maintain and manage a community centre.

### **Financial Review of the Year**

The deficit for the year was £3,778 (2023: surplus of £9,341).

### **Reserves Policy**

In view of the fixed nature of the expenditure of the charity, the aim of the General Committee over the medium term is to be able to retain reserves at a level in the region of six months total expenditure.

### **Investment Policy**

All funds retained in excess of immediate requirements are retained on deposit. The aim is to achieve the optimum return on an instant access account.

### **Risk Management**

The General Committee are aware of the major risk to which the charity is exposed, namely being unable to secure income to cover the expenditure of the charity, which is primarily of a fixed nature. In this respect, a number of regular users of the premises have been secured, and the continuation of these licence agreements is continually reviewed to ensure optimum use of the charity's premises

### **Independent Examiners**

Collins and Co Accountants are willing and stand for re-election as Independent Examiners to the charity.

**The Wick Community Association  
Report of the General Committee  
for the year ended 31 March 2024**

**Statement of General Committee Responsibilities**

Law applicable to charities in England and Wales requires the General Committee to prepare accounts for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the General Committee should follow best practice and:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is unlikely that the charity will continue in operation.

The General Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the General Committee

  
.....  
Miss L Brooker (Secretary)

19/7/24  
.....  
Date

**The Wick Community Association  
Independent Examiner's Report to The General Committee  
for the year ended 31 March 2024**

We report on the accounts of The Wick Community Association for the year ended 31 March 2024, set out on pages 7 to 10.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a General Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Respective responsibilities of General Committee and Examiner**

The charity's General Committee are responsible for the preparation of the accounts, and they consider that an audit under section 43(2) of the Charities Act 2019 is not required this year, and that an independent examination is needed.

It is our responsibility to examine the accounts, to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Charities Act 2019 and to state whether particular matters have come to our attention.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements  
- to keep accounting records in accordance with section 41 of the Charities Act 2019; and  
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act 2019  
have not been met.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Collins and Co**

28/30 The Broadway  
Wickford  
Essex  
SS11 7AA

Date: 21 July 2024

**The Wick Community Association  
Statement of Financial Activities ("SOFA")  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	95752	94140
<b>Charitable Activities</b>	(90905)	(77373)
	<hr/>	<hr/>
	4847	16767
<b>Governance Costs</b>	(8624)	(7426)
	<hr/>	<hr/>
<b>Net Movement in Funds for the Year</b>	(3777)	9341
	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains and losses other than those passing through the statement of financial activities.




**The Wick Community Association  
Balance Sheet  
as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	2	12779	15278
Investments	3	<u>1</u>	<u>1</u>
		12780	15279
<b>Current Assets</b>			
Debtors	4	1260	1077
Cash at bank and in hand		58904	55388
		<u>60164</u>	<u>56465</u>
<b>Creditors: amounts falling due within one year</b>	5	(11360)	(6384)
<b>Net Current Assets</b>		<u>48804</u>	<u>50081</u>
<b>Total assets less current liabilities</b>		<u>61584</u>	<u>65360</u>
<b>Accumulated Funds (Unrestricted)</b>			
At 1 <sup>st</sup> April 2023		65361	56020
Deficit/Surplus for the year		(3777)	9341
		<u>61584</u>	<u>65361</u>

These financial statements have been reviewed by the committee and are agreed as being in accordance with the source documents.

Signed on behalf of the General Committee

  
 .....  
 Mr. I Dowers  
 (Treasurer)



**The Wick Community Association  
Notes to the Accounts  
for the year ended 31 March 2024**

**1. Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, revised July 2008.

**Incoming resources**

Incoming resources in respect of the provision of goods or services (for example hall hire or function receipts) are accounted for on a receivable basis.

**Tangible fixed assets and depreciation**

Items purchased costing less than £100 are not capitalised, but are treated as an expense in the period in which the item was acquired. Depreciation is provided at rates calculated to write off the cost or valuation of an asset over the useful economic life of the asset, as follows:

Fixtures, fittings & equipment	- 25% reducing balance
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**Leases and hire purchases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Where a service provider has granted a reduction at source in the cost of their services to the Association, the net amount payable has been recognised as an expense. In respect of the lease relating to the Association's premises, the amount payable represents 10% of the rent stated in the lease.

**Taxation**

The Association is exempt from Corporation Tax by virtue of it being a Registered Charity in England and Wales.

**The Wick Community Association  
Notes to the Accounts (continued)  
for the year ended 31 March 2024**

**2. Tangible fixed assets**

	<b>Fixtures, fittings &amp; Equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2023	62856
Additions	<u>242</u>
At 31 March 2024	<u>63098</u>
<b>Depreciation</b>	
At 1 April 2023	46061
Charge for the year	<u>4258</u>
At 31 March 2024	<u>50319</u>
<b>Net book value</b>	
At 31 March 2024	<u>12779</u>
At 31 March 2023	<u>15279</u>

**3. Fixed asset investments**

	<b>£</b>
<b>Cost or valuation</b>	
At 1 April 2023 & at 31 March 2024	<u>1</u>

<b>4. Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Other debtors and prepayments	<u>1260</u>	<u>1077</u>
<b>5. Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Other creditors	<u>11360</u>	<u>6384</u>

**6. Related party transactions**

During the year The Association did not receive gift aid donations from Wick Community Centre Services Limited.

The nature of the Association is such that the members of the General Committee are also members of the Association. There are no preferential terms available to the members of the General Committee for their memberships. In addition, it is possible for any member to use and hire the facilities available, and members of the General Committee do so on the same terms available to other members except for one free hall hire per year. In view of the "arms length" nature of such transactions, no additional disclosure is required in these accounts.

**The Wick Community Association**  
**Accounts for the Year Ended 31 March 2024**  
**Five Year Summary – Balance Sheet**

	2024 £	2023 £	2021 £	2020 £	2019 £
<b>Fixed Assets</b>					
Cost	63098	61340	52072	51642	51462
Depreciation	(50319)	(46061)	(40967)	(37266)	(32475)
	<u>12779</u>	<u>15279</u>	<u>11105</u>	<u>14376</u>	<u>18987</u>
<b>Investments</b>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
<b>Total Fixed Assets</b>	<u>12780</u>	<u>15280</u>	<u>11106</u>	<u>14377</u>	<u>18988</u>
<b>Net Current Assets</b>					
<b>Current Assets</b>					
Expenses Prepaid	732	549	638	454	421
Other Debtors	528	528	528	528	7177
Cash at Bank and in Hand	<u>58904</u>	<u>55388</u>	<u>51259</u>	<u>41753</u>	<u>47330</u>
	<u>60164</u>	<u>56465</u>	<u>52425</u>	<u>42735</u>	<u>54928</u>
<b>Less: Current Liabilities</b>					
Hall Deposits Repayable	1948	867	1317	690	1570
Social Security & other taxes	341	485	-	118	232
Accruals	<u>9071</u>	<u>5032</u>	<u>6194</u>	<u>4457</u>	<u>3707</u>
	<u>11360</u>	<u>6384</u>	<u>7511</u>	<u>5265</u>	<u>5509</u>
<b>Net Current Assets</b>	<u>48804</u>	<u>50081</u>	<u>44914</u>	<u>37470</u>	<u>49419</u>
<b>Net Funds</b>	<u>61584</u>	<u>65361</u>	<u>56020</u>	<u>51847</u>	<u>68407</u>

