

Registered charity number: 1066693

The Wick Community Association

Annual Report and Accounts

31 March 2021

**Collins and Co
28/30 The Broadway
Wickford
Essex
SS11 7AA**

The Wick Community Association
Contents
for the year ended 31 March 2021

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**The Wick Community Association
Information
for the year ended 31 March 2021**

General Committee:

Miss L Brooker (Secretary)
Mr S Huntley (Treasurer) resigned October 2020
Mr T Brooker
Mr P Campbell
Mrs C Dowers
Mr I Dowers
Mrs C Grout resigned October 2020
Mr A Grout resigned October 2020
Miss K Woodham (Treasurer appoint Oct 2020)
Mrs K Dawson October 2020
Mrs J Burns October 2020

Registered Number:

1066693

Registered Address:

Wick Community Centre
Silva Island Way
Wickford
Essex
SS12 9NR

Independent Examiner:

Collins and Co
28/30 The Broadway
Wickford
Essex
SS11 7AA

Bankers:

Barclays Bank Plc
De Burgh House
Market Road
Wickford
Essex
SS12 0AB

The Wick Community Association Report of the General Committee for the year ended 31 March 2021

The General Committee have pleasure in submitting their Annual Report along with the accounts of The Wick Community Association ("the Association") for the year ended 31 March 2021.

Status

The Association is a registered charity, with its' constitution having been adopted on 14 April 1997.

Objectives of The Association

The objectives of the Association as set out in its constitution are to promote the benefit of the inhabitants of The Wick area and to establish, maintain and manage a community centre.

Financial Review of the Year

The deficit for the year was £16,260 (2020: surplus of £8,686).

The deficit for the year was due to the reduced income following Government restrictions during the Covid-19 pandemic.

Reserves Policy

In view of the fixed nature of the expenditure of the charity, the aim of the General Committee over the medium term is to be able to retain reserves at a level in the region of six months total expenditure.

Investment Policy

All funds retained in excess of immediate requirements are retained on deposit. The aim is to achieve the optimum return on an instant access account.

Risk Management

The General Committee are aware of the major risk to which the charity is exposed, namely being unable to secure income to cover the expenditure of the charity, which is primarily of a fixed nature. In this respect, a number of regular users of the premises have been secured, and the continuation of these licence agreements is continually reviewed to ensure optimum use of the charity's premises.

Independent Examiners

Collins and Co Accountants are willing and stand for re-election as Independent Examiners to the charity.

**The Wick Community Association
Report of the General Committee
for the year ended 31 March 2021**

Statement of General Committee Responsibilities


Law applicable to charities in England and Wales requires the General Committee to prepare accounts for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the General Committee should follow best practice and:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is unlikely that the charity will continue in operation.

The General Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the General Committee


.....
Miss L Brooker (Secretary)


.....
Date

**The Wick Community Association
Independent Examiner's Report to The General Committee
for the year ended 31 March 2021**

We report on the accounts of The Wick Community Association for the year ended 31 March 2021, set out on pages 7 to 10.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a General Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Respective responsibilities of General Committee and Examiner

The charity's General Committee are responsible for the preparation of the accounts, and they consider that an audit under section 43(2) of the Charities Act 2018 is not required this year, and that an independent examination is needed.

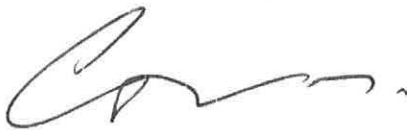
It is our responsibility to examine the accounts, to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Charities Act 2018 and to state whether particular matters have come to our attention.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements
- to keep accounting records in accordance with section 41 of the Charities Act 2018; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act 2018
have not been met.

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Collins and Co

28/30 The Broadway
Wickford
Essex
SS11 7AA

Date: 12 October 2021

**The Wick Community Association
Statement of Financial Activities ("SOFA")
for the year ended 31 March 2021**

| | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Incoming Resources | 54930 | 90464 |
| Charitable Activities | (57323) | (71823) |
| | <hr/> | <hr/> |
| | (2393) | 18641 |
| Governance Costs | (13867) | (10567) |
| | <hr/> | <hr/> |
| Net Movement in Funds for the Year | <u>(16260)</u> | <u>8074</u> |

There are no recognised gains and losses other than those passing through the statement of financial activities.

**The Wick Community Association
Balance Sheet
as at 31 March 2021**

| | Notes | 2021 £ | 2020 £ |
|---|-------|--------------|--------------|
| Fixed Assets | | | |
| Tangible Assets | 2 | 14376 | 18987 |
| Investments | 3 | <u>1</u> | <u>1</u> |
| | | 14377 | 18988 |
| Current Assets | | | |
| Debtors | 4 | 982 | 7598 |
| Cash at bank and in hand | | 41753 | 47330 |
| | | <u>42735</u> | <u>54928</u> |
| Creditors: amounts falling due within one year | 5 | (4965) | (5509) |
| Net Current Assets | | <u>37770</u> | <u>49419</u> |
| Total assets less current liabilities | | <u>52147</u> | <u>68407</u> |
| Accumulated Funds (Unrestricted) | | | |
| At 1 st April 2020 | | 68407 | 60333 |
| Deficit/Surplus for the year | | (16260) | 8074 |
| | | <u>52147</u> | <u>68407</u> |

These financial statements have been reviewed by the committee and are agreed as being in accordance with the source documents.

Signed on behalf of the General Committee



.....
Miss K Woodham
(Treasurer)

The Wick Community Association

Notes to the Accounts

for the year ended 31 March 2021

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, revised July 2008.

Incoming resources

Incoming resources in respect of the provision of goods or services (for example hall hire or function receipts) are accounted for on a receivable basis.

Tangible fixed assets and depreciation

Items purchased costing less than £100 are not capitalised, but are treated as an expense in the period in which the item was acquired. Depreciation is provided at rates calculated to write off the cost or valuation of an asset over the useful economic life of the asset, as follows:

| | |
|--------------------------------|------------------------|
| Fixtures, fittings & equipment | - 25% reducing balance |
|--------------------------------|------------------------|

Leases and hire purchases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Where a service provider has granted a reduction at source in the cost of their services to the Association, the net amount payable has been recognised as an expense. In respect of the lease relating to the Association's premises, the amount payable represents 10% of the rent stated in the lease.

Taxation

The Association is exempt from Corporation Tax by virtue of it being a Registered Charity in England and Wales.

The Wick Community Association
Notes to the Accounts (continued)
for the year ended 31 March 2021

2. Tangible fixed assets

| | Fixtures, fittings & Equipment £ |
|--------------------------|---|
| Cost or valuation | |
| At 1 April 2020 | 51462 |
| Additions | <u>180</u> |
| At 31 March 2021 | <u>51642</u> |
| Depreciation | |
| At 1 April 2020 | 32475 |
| Charge for the year | <u>4791</u> |
| At 31 March 2021 | <u>37266</u> |
| Net book value | |
| At 31 March 2021 | <u>14376</u> |
| At 31 March 2020 | <u>18987</u> |

3. Fixed asset investments

| | £ |
|------------------------------------|----------|
| Cost or valuation | |
| At 1 April 2020 & at 31 March 2021 | <u>1</u> |

4. Debtors

| | 2021 £ | 2020 £ |
|-------------------------------|-------------------|-------------------|
| Other debtors and prepayments | <u>982</u> | <u>7598</u> |

5. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-------------------|-------------------|
| Other creditors | <u>4965</u> | <u>5509</u> |

6. Related party transactions

During the year The Association received gift aid donations totaling nil (2020 - £5940) from Wick Community Centre Services Limited. Included within debtors is an amount of nil (2020 - £6649) which is no longer considered due from Wick Community Centre Services Limited.

The nature of the Association is such that the members of the General Committee are also members of the Association. There are no preferential terms available to the members of the General Committee for their memberships. In addition, it is possible for any member to use and hire the facilities available, and members of the General Committee do so on the same terms available to other members except for one free hall hire per year. In view of the "arms length" nature of such transactions, no additional disclosure is required in these accounts.

The Wick Community Association
Accounts for the Year Ended 31 March 2021
Five Year Summary – Balance Sheet

| | 2021 £ | 2020 £ | 2018 £ | 2017 £ | 2016 £ |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Fixed Assets | | | | | |
| Cost | 51642 | 51462 | 39729 | 38692 | 25087 |
| Depreciation | <u>(37266)</u> | <u>(32475)</u> | <u>(26145)</u> | <u>(21617)</u> | <u>(15926)</u> |
| | 14376 | 18987 | 13584 | 17075 | 9161 |
| Investments | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |
| Total Fixed Assets | <u>14377</u> | <u>18988</u> | <u>13585</u> | <u>17076</u> | <u>9162</u> |
| Net Current Assets | | | | | |
| Current Assets | | | | | |
| Expenses Prepaid | 454 | 421 | 365 | 420 | 1736 |
| Other Debtors | 528 | 7177 | 7177 | 7177 | 7177 |
| Cash at Bank and in Hand | <u>41753</u> | <u>47330</u> | <u>48321</u> | <u>33998</u> | <u>38501</u> |
| | <u>42735</u> | <u>54928</u> | <u>55863</u> | <u>41595</u> | <u>47414</u> |
| Less: Current Liabilities | | | | | |
| Hall Deposits Repayable | 690 | 1570 | 3005 | 3075 | 2090 |
| Social Security & other taxes | 118 | 232 | 165 | 373 | 156 |
| Accruals | <u>4157</u> | <u>3707</u> | <u>5945</u> | <u>3576</u> | <u>3212</u> |
| | <u>4965</u> | <u>5509</u> | <u>9115</u> | <u>7024</u> | <u>5458</u> |
| Net Current Assets | <u>37770</u> | <u>49419</u> | <u>46748</u> | <u>34571</u> | <u>41956</u> |
| Net Funds | <u>52147</u> | <u>68407</u> | <u>60333</u> | <u>51647</u> | <u>51118</u> |

Note: For management information only – this page does not form part of the statutory accounts