



Trustees' Annual Report for the period

Period start date			Period end date		
From	01	January	To	31	March
		2020			2021

Section A

Reference and administration details

Charity name

Millom Folk Museum Society

Other names charity is known by

Registered charity number (if any) 1066680

Charity's principal address

Station Building

Station Road

Millom, Cumbria

Postcode

LA18 5AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Park	Chair		
2	Jim Partridge	Treasurer		
3	Glenys Howden			
4	John Nixon		Resigned August 20	
5	Patricia Harden		Resigned 16/02/20	
6	Jill Mojonier		Resigned 03/03/20	
7	Bryan Cooper		Resigned July 20	
8	Jade Hughes		Appointed 15/02/21	
9	Christine Holmes		Appointed 15/02/21	
10	Laurence Hilland		Appointed 15/02/21	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional Information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Trust
Trustee selection methods (eg. appointed by, elected by)	Management Committee

Additional governance issues (Optional Information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The society exists to advance the education of the public into the history and development of the Millom and Haverigg area by the operation of the museum.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In furtherance of the object, the society has the following aims:

1. To collect, preserve and exhibit items of Historical, Archaeological, Industrial or Community interests.
2. To encourage environmental studies of the past and present.
3. To record by photographs or tape recordings, Items which will enhance the understanding of Millom's past and present.
4. To provide an information relating to the history of Millom and Haverigg area

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

As a result of the coronavirus pandemic the year proved to be the most turbulent in the long history of the charity. Uncertainty, an unexpected loss of income and ongoing restrictions such as lockdown contributed to the necessity for the trustees to undertake fundamental changes in order to ensure the ongoing resilience and prosperity of the charity.

Both Heritage Lottery and Arts Council recognised the historic role of the charity and its valuable contributions to local economic growth. As a consequence applications to these bodies for financial support proved successful, ensuring sustainability and laying a firm foundation for a fundamental reimagining of portraying the educational value of heritage.

This entailed:

- Rationalising the management board with the recruitment of dedicated trustees
- Rationalising the charity's business structure
- Renewed emphasis on diversifying income streams
- Utilising Arts Council support to reimagine the portrayal of heritage with an emphasis on high-impact visual arts
- Local rebranding of 'Millom Discovery Centre' into 'Millom Heritage and Arts Centre'
- Rationalising displays, collections and artefacts in order to emphasise educational value
- Modernising the premises and ensuring energy-efficient measures to contribute to alleviating the impact of climate change
- Reinforcing the charity's role in the local community
- In-depth planning for longer term sustainability

In summary, the trustees remain committed to ensuring the charity's sustainability and future direction. Despite the ravages of the pandemic it is anticipated that the wide-ranging steps taken during the year provide the strongest possible foundation for future success.

Section E

Financial review

Brief statement of the charity's policy on reserves

The society has a reserves policy which was created in line with the code of governance for charities which states that 'all charities should maintain some level of reserves to ensure long-term financial stability'

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity is the sole member of Millom Folk Museum Trading Ltd a company Ltd by guarantee. Any surplus generated by that company is donated to the charity. Some of the staff of Millom Folk Museum Trading Ltd are seconded to the charity.

Despite the uncertainties caused by the pandemic, all expenditure incurred supported the key objectives of the charity throughout the year

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

L. Hilland

Full name(s)

Laurence Hilland

Position (eg Secretary, Chair, etc)

Trustee

Date

11 January 2022



Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/01/2020		31/03/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Takings	-	-	-	-	841
Genealogy fees	-	-	-	-	72
Donations	21,151	-	-	21,151	2,989
Grant - Rail Room - The Big Lottery Fund	-	-	-	-	7,415
Grant - Rail Room - Copeland Community Fund	-	-	-	-	14,474
Grant - Family Friendly Museum	-	-	-	-	750
Grant - Cumbria County Council	9,000	-	-	9,000	20,000
Cumbria County Council - CRP Contribution	3,500	-	-	3,500	-
Grant - National Heritage	-	-	-	-	8,258
Grant - Millom Town Council	2,000	-	-	2,000	-
Grant - Arts Council	-	46,800	-	46,800	-
Gift Aid	369	-	-	369	367
National Lottery Emergency Funding	17,800	-	-	17,800	-
CGP Fund	-	500	-	500	-
Business Rates Grant	20,636	-	-	20,636	-
Events	550	-	-	550	550
Interest	6	-	-	6	6
Other income	100	-	-	100	55
Sub total (Gross income for AR)	75,112	47,300	-	122,412	55,577
A2 Asset and Investment sales, (see table).					
Sub total	-	-	-	-	-
Total receipts	75,112	47,300	-	122,412	55,577
A3 Payments					
Rent and rates	815	-	-	815	729
Shop purchases	-	-	-	-	925
Printing and subscriptions	226	-	-	226	306
Wages	3,239	10,049	-	13,288	8,338
Repairs	2,308	622	-	2,930	332
Professional fees	-	390	-	390	1,000
Telephone	473	-	-	473	230
Accounts Fees	-	924	-	924	360
Rail Room - Expenditure	-	-	-	-	31,107
Product imaging	775	-	-	775	-
Light and heat	334	-	-	334	-
Consultancy	-	570	-	570	-
Arts Council - Programme Delivery	-	10,755	-	10,755	-
Arts Council - Other Marketing Drive	-	593	-	593	-
General expenses	438	-	-	438	-
Emergency Response to Covid for Millom Folk Museum Limited	11,000	-	-	11,000	-
Contribution to running costs of Millom Folk Museum Limited	13,794	-	-	13,794	-
Sub total	33,403	23,903	-	57,306	43,317
A4 Asset and Investment purchases, (see table)					
Sub total	-	-	-	-	-
Total payments	33,403	23,903	-	57,306	43,317
Net of receipts/(payments)	41,710	23,397	-	65,107	12,260
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,703	-	-	14,703	2,443
Cash funds this year end	56,413	23,397	-	79,810	14,703

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	48,389	23,397	-
	Deposit Account	8,024	-	-
	Cash	30	-	-
	Total cash funds	56,413	23,397	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

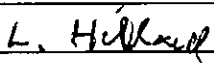
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Computer	Unrestricted	360	-
	Computer	Restricted	280	-
	Furniture	Restricted	247	-
	Building Improvements - Rail Room	Restricted	14,465	-
	Model Railway	Restricted	11,117	-
	IT	Restricted	370	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Laurence Hilland	11/01/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
MILLOM FOLK MUSEUM SOCIETY

**On accounts for the year
ended**

31 March 2021

**Charity no
(if any)**

1066680

Set out on pages

1 to 2 of the Receipts and Payments Accounts

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

B. Bennett

Date:

17/1/22

Name:

Mr Brett Bennett

**Relevant professional
qualification(s) or body
(if any):**

ACA CA (ANZ) CTA

Address:

Oxford Chambers, New Oxford Street

Workington

CA14 2LR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose