

**HATFIELD CHURCH BUILDING TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Charity Registration Number 1066647**

**HATFIELD CHURCH BUILDING TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**CONTENTS**

|                                   | Page  |
|-----------------------------------|-------|
| Trustees' Annual Report           | 1     |
| Independent Examiner's Report     | 2     |
| Statement of Financial Activities | 3     |
| Balance Sheet                     | 4     |
| Notes to the Financial Statements | 5 - 6 |

## HATFIELD CHURCH BUILDING TRUST

### ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

The Trustees present their Report for the Year Ended 31<sup>st</sup> December 2020.

#### **Structure, Governance & Management**

The following Trustees held office during the Year under review:-

|                                 |                                     |
|---------------------------------|-------------------------------------|
| Mrs. C. Watson ( <i>Chair</i> ) | - Hatfield Parochial Church Council |
| Mr. W. Morrison                 | - Hatfield Town Council             |
| Mrs. V. Owen                    | - Hatfield Parochial Church Council |

The charity was established by a Trust Deed dated 15<sup>th</sup> January 1997 and is registered with the Charity Commission, Number 1066647. The address of the charity's correspondent is 29 Norman Road, Hatfield, Doncaster. DN7 6AF

The charity's bankers are National Westminster Bank plc, and HSBC Bank plc, Doncaster. The independent examiner is Mr. R.A. Prior, FCCA, FCIE, DChA of W.H. Prior, Chartered Certified Accountants, Doncaster.

The Trustees meet approximately four times per year.

The charity also has the benefit of a branch: Friends of Hatfield Church Building Trust ("Friends"). The activities of the "Friends" are reflected in these financial statements. The Honorary Treasurer of Hatfield Church Building Trust is Mr. S. Boldry. Mr H.S. Watson is the Secretary. The Friends of Hatfield Church Building Trust committee organises various fund-raising events and collect subscriptions and donations. The Trustees of the charity are *ex officio* members of the Friends' committee.

#### **Objectives and Activities**

The charity is established principally for the restoration, preservation, repair, maintenance, improvement and reconstruction of the Church of St. Lawrence, Hatfield in the Diocese of Sheffield, and the County of South Yorkshire and of the monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in the Church and of the churchyard belonging to the Church.

The Trustees of the charity meet regularly to manage the affairs of the charity and consider requests from the P.C.C. for funds to finance specific works to be carried out to the church building and graveyard. In 2020 the P.C.C. requested, and was given, grants to assist in financing the cost of various items of maintenance and development in the church.

#### **Achievements and Performance**

A legacy was received of £77,674 for which the Trustees are extremely grateful as this places the charity in a stronger position to fulfil its objectives. Fund-raising continued, albeit significantly impacted by the Covid-19 pandemic. During the year grants totalling £8,537 were made to the PCC (2019:Nil) representing £6,335 for works to the South side of the Church roof re the capture of rainwater and new soakaway, £1,080 re security alarm work and £1,122 re the cost of the Quinquennial inspection.

#### **Financial Review & Reserves**

The attached financial statements reflect the Charity's position as at 31<sup>st</sup> December 2020. The charity's net income for the year amounted to £74,813 including £617 Gains on Investments. As at the Balance Sheet date, all funds were unrestricted and were held by the charity in anticipation of requests from the P.C.C. arising from the continued development of the church and the requirements of the quinquennial inspection.

#### **Risk Assessment**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation, investment and finances of the Trust. By monitoring the level of reserves, ensuring control over financial systems and by examining the operational risks faced by the Charity, the Trustees believe that effective systems have been established to mitigate those risks.

On behalf of the Trustees

**Mrs. C.M. Watson**  
**Chair**

**Dated:** 7th December 2021

**HATFIELD CHURCH BUILDING TRUST****INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HATFIELD CHURCH BUILDING TRUST**

I report on the accounts of the Trust for the Year Ended 31<sup>st</sup> December 2020, which are set out on pages 3 to 6.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**R.A. Prior, FCCA, FCIE, DChA**

W.H. Prior,  
Chartered Certified Accountants,  
Railway Court,  
White Rose Way,  
Doncaster. DN4 5FB

Dated:- 7<sup>th</sup> December 2021

## HATFIELD CHURCH BUILDING TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

|  | <u>Note</u> | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£    | Total<br>2019<br>£    |
|--|-------------|----------------------------|--------------------------|-----------------------|-----------------------|
| <b>INCOME FROM;</b>                                    |             |                            |                          |                       |                       |
| <b>Donations &amp; Legacies</b>                        |             |                            |                          |                       |                       |
| <i>Voluntary Income</i>                                |             |                            |                          |                       |                       |
| Donations & Subscriptions: "Friends"                   |             | 3,126                      | -                        | 3,126                 | 3,507                 |
| Gift Aid Tax reclaimed                                 |             | 1,288                      | -                        | 1,288                 | 523                   |
| Legacy   |             | 77,674                     | -                        | 77,674                | -                     |
| Other donations  |             | -                          | -                        | -                     | 203                   |
|  |             | <u>82,088</u>              | <u>-</u>                 | <u>82,088</u>         | <u>4,233</u>          |
| <b>Other Activities</b>                                |             |                            |                          |                       |                       |
| <i>Fund-raising</i>                                    |             |                            |                          |                       |                       |
| "Friends" fund-raising events                          |             | 90                         | -                        | 90                    | 1,442                 |
| Sale of goods ("Friends")                              |             | 600                        | -                        | 600                   | 335                   |
| <b>Investment Income</b>                               |             |                            |                          |                       |                       |
| Bank Interest  |             | 223                        | -                        | 223                   | -                     |
| Dividends  |             | 242                        | -                        | 242                   | 1,117                 |
|  |             | <u>83,243</u>              | <u>-</u>                 | <u>83,243</u>         | <u>7,127</u>          |
| <b>TOTAL INCOME</b>                                    |             | <u>83,243</u>              | <u>-</u>                 | <u>83,243</u>         | <u>7,127</u>          |
| <b>EXPENDITURE ON:</b>                                 |             |                            |                          |                       |                       |
| <b>Raising Funds:-</b>                                 |             |                            |                          |                       |                       |
| <i>Fund-raising Expenses</i>                           |             |                            |                          |                       |                       |
| "Friends" fund-raising costs                           |             | 6                          | -                        | 6                     | -                     |
|  |             | <u>6</u>                   | <u>-</u>                 | <u>6</u>              | <u>-</u>              |
| <b>Charitable Activities:-</b>                         |             |                            |                          |                       |                       |
| Grants:- Hatfield Parish Church                        |             | 8,537                      | -                        | 8,537                 | -                     |
| "Friends" Photocopying, stationery, etc.               |             | 47                         | -                        | 47                    | 13                    |
| General stationery, etc.                               |             | 7                          | -                        | 7                     | 5                     |
| Independent Examiner's fees                            |             | 450                        | -                        | 450                   | -                     |
|  |             | <u>9,047</u>               | <u>-</u>                 | <u>9,047</u>          | <u>18</u>             |
| <b>TOTAL EXPENDITURE</b>                               |             | <u>9,047</u>               | <u>-</u>                 | <u>9,047</u>          | <u>18</u>             |
| <b>NET INCOME BEFORE GAINS/(LOSSES) ON INVESTMENTS</b> |             |                            |                          |                       |                       |
|  |             | <b>74,196</b>              | <b>-</b>                 | <b>74,196</b>         | <b>7,109</b>          |
| Net Gains/(Losses) on Investments                      |             | 617                        | -                        | 617                   | 3,782                 |
|  |             | <u>74,813</u>              | <u>-</u>                 | <u>74,813</u>         | <u>10,891</u>         |
| <b>NET MOVEMENT IN FUNDS</b>                           |             | <b>74,813</b>              | <b>-</b>                 | <b>74,813</b>         | <b>10,891</b>         |
| Balances brought forward at 1st January 2020           |             | 109,592                    | -                        | 109,592               | 98,701                |
| <b>Balances carried forward at 31st December 2020</b>  | <b>4</b>    | <u><b>184,405</b></u>      | <u><b>-</b></u>          | <u><b>184,405</b></u> | <u><b>109,592</b></u> |

There were no gains and losses apart from those recognised above.

**HATFIELD CHURCH BUILDING TRUST**  
**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2020**

|  |      | 2020                | 2019                |
|--|------|---------------------|---------------------|
|  | Note | £                   | £                   |
| <b>Fixed assets</b>                                      |      |                     |                     |
| Investments  | 2    | 3,294               | 22,677              |
| <b>Current assets</b>                                    |      |                     |                     |
| Debtors: Gift Aid  |      | 1,288               | -                   |
| COIF Charities Deposit Fund                              |      | 97,030              | 76,565              |
| Cash at Bank : National Westminster Bank plc             |      | 79,886              | 8,684               |
| Cash at Bank : HSBC Bank plc                             |      | 3,286               | 1,589               |
| Cash in hand   |      | 71                  | 77                  |
|  |      | <hr/> 181,561       | <hr/> 86,915        |
| <b>Liabilities</b> : amounts falling due within one year | 3    | (450)               | -                   |
|  |      | <hr/>               | <hr/>               |
| <b>Net current assets</b>                                |      | 181,111             | 86,915              |
| <b>Net assets</b>  |      | <hr/> 184,405 <hr/> | <hr/> 109,592 <hr/> |
| <br><b><u>Represented by:</u></b>                        |      |                     |                     |
| <b><u>Unrestricted Funds :-</u></b>                      |      |                     |                     |
| <b>Designated Funds</b>                                  |      |                     |                     |
| Friends of Hatfield Church Building Trust Fund           | 4    | 4,574               | 1,589               |
| <b>General Fund</b>                                      | 4    | 179,831             | 108,003             |
|  |      | <hr/> 184,405 <hr/> | <hr/> 109,592 <hr/> |

The financial statements on pages 3 to 6 were approved on 7<sup>th</sup> December 2021 by the Trustees and signed on their behalf by:-

**Mrs. C.M. Watson**  
Trustee

**Mrs. V. Owen**  
Trustee

The notes on pages 5 to 6 form part of these financial statements

## HATFIELD CHURCH BUILDING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable Accounting Standards and the Statement of Recommended Practice (SORP) '*Accounting and Reporting by Charities*' (FRS102).

**Income**

All income is received to be expended in accordance with the objects of the Trust. The Friends of Hatfield Building Trust Fund represents the balance held by the "*Friends*" which has not been transferred to the General Fund.

**Direct Charitable Expenditure**

The majority of expenditure during the year consisted of grants made.

**2 Fixed Asset Investments**

|   | <b>2020</b> | <b>2019</b> |
|---|-------------|-------------|
|   | £           | £           |
| <b>COIF Charities Investment Fund</b>       |             |             |
| Market Value 1 <sup>st</sup> January 2020   | 22,677      | 18,895      |
| Acquisitions                                | -           | -           |
| Disposals at Opening Value (Note I)         | (19,785)    | -           |
| Net unrealised investment gains/(losses)    | 402         | 3,782       |
|   | <hr/>       | <hr/>       |
| Market Value 31 <sup>st</sup> December 2020 | 3,294       | 22,677      |
|   | <hr/> <hr/> | <hr/> <hr/> |

|                      | <b>2020</b> | <b>2019</b> |
|----------------------|-------------|-------------|
|                      | £           | £           |
| <b><u>Note I</u></b> |             |             |
| Proceeds             | 20,000      | -           |
| Realised (Gain)/Loss | (215)       | -           |
|                      | <hr/>       | <hr/>       |
|                      | 19,785      | -           |
|                      | <hr/> <hr/> | <hr/> <hr/> |

**3 Liabilities:** amounts falling due within one year

|          | <b>2020</b> | <b>2019</b> |
|----------|-------------|-------------|
|          | £           | £           |
| Accruals | 450         | -           |
|          | <hr/>       | <hr/>       |
|          | 450         | -           |
|          | <hr/> <hr/> | <hr/> <hr/> |

## HATFIELD CHURCH BUILDING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

## 4 Unrestricted Funds

|                          | Balance<br>1.1.20<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Inv.Gains/losses<br>& Transfers<br>between<br>Funds<br>£ | Balance<br>31.12.20<br>£ |
|--------------------------|------------------------|----------------------------|----------------------------|--|--------------------------|
| Friends of H.C.B.T. Fund | 1,589                  | 5,104                      | (54)                       | (2,065)  | 4,574                    |
| General Fund             | 108,003                | 78,139                     | (8,993)                    | 2,682  | 179,831                  |
|                          | 109,592                | 83,243                     | (9,047)                    | 617  | 184,405                  |

The Friends of Hatfield Church Building Trust represents the balance held by the “Friends” in order to finance ongoing fund-raising events and sponsorship appeals.

## 5 Analysis of Net Assets between Funds

|                          | Tangible<br>Fixed<br>Assets<br>£ | Net<br>Current<br>Assets<br>£ | 2020<br>£ | 2019<br>£ |
|--------------------------|----------------------------------|-------------------------------|-----------|-----------|
| Friends of H.C.B.T. Fund | -                                | 4,574                         | 4,574     | 1,589     |
| General Fund             | -                                | 179,831                       | 179,831   | 108,003   |
|                          | -                                | 184,405                       | 184,405   | 109,592   |

## 6 Staff Costs

There are no employees, and consequently no employee received a salary in excess of £60,000.

## 7 Trustees’ remuneration, expenses, etc.

No trustees, nor any person connected with them, have received any remuneration or expenses from the charity during the year.

## 8 Capital Commitments

As at 31<sup>st</sup> December 2020 there were no capital commitments. (2019: £Nil).