

Company registration number: 03450828

Charity registration number: 1066582

# Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Field Sullivan Limited  
9 Hare & Billet  
Blackheath  
SE3 ORB

## **Wickham Theatre Trust**

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## **Wickham Theatre Trust**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Laura Chambers                                  |
|                                    | Rob Chambers                                    |
|                                    | Janet Clark                                     |
|                                    | Alice Rose Foster                               |
|                                    | Kevin Gauntlett                                 |
|                                    | Vincent Quinn                                   |
|                                    | Stuart Scott                                    |
|                                    | Pauline Wathen                                  |
|                                    | Pauline Wathen                                  |
| <b>Secretary</b>                   | Pauline Wathen                                  |
| <b>Charity Registration Number</b> | 1066582   |
| <b>Company Registration Number</b> | 03450828  |
| <b>Registered Office</b>           | The charity is incorporated in England & Wales. |
|                                    | Wickham Theatre Centre                          |
|                                    | Corkscrew Hill                                  |
|                                    | West Wickham                                    |
|                                    | Kent  |
|                                    | BR4 9BA   |
| <b>Independent Examiner</b>        | Field Sullivan Limited                          |
|                                    | 9 Hare & Billet                                 |
|                                    | Blackheath                                      |
|                                    | SE3 0RB   |

## **Wickham Theatre Trust**

### **Trustees' Report**

#### **INTRODUCTION**

As Chair of the Board of Trustees, I am pleased to present this, the 28th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2025 to 31 December 2025.

There will be an opportunity at the meeting to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

#### **Governing Document Objectives**

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

#### **Appointment of Trustees**

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

#### **Management**

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

#### **BOARD OF TRUSTEES**

Following our AGM on 8th June 2024 held at the clubhouse two additional Trustees were elected, Kevin Gauntlett and Stuart Scott. Diana Quinn and Paul Newton both retired by rotation and neither was available for re-election.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Pauline Wathen – available for re-election

Laura Chambers – available for re-election

## Wickham Theatre Trust

### Trustees' Report

#### ARTISTIC ACTIVITY

In 2025, Theatre 62 delivered an ambitious and successful season of four productions. We opened with *A Bunch Of Amateurs* in April, followed by an interactive Murder Mystery: *Sinning At The Twinning* (with light supper provided) in June, *Gaslight* followed in September and the year concluded with *Key For Two* in December. Audience attendance soared, and 3 shows sold-out, reflecting the growing appreciation for the high-quality productions we continue to offer.

As I write this, our first show of 2026, Agatha Christie's *Black Coffee* has sold out all but two nights, with audiences clamouring for the last few tickets. 2026 looks to be just as successful, and here's to many more.

#### CONTRIBUTING TO THE COMMUNITY

Our clubhouse is a wonderful space for the local community, and available at a significantly lower cost than most other local facilities. Wickham Theatre Centre has a large hall, fully equipped kitchen, bar and garden available, along with plenty of free parking and a bus stop right outside! Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own artistic aims.

During 2025 the following groups regularly used Wickham Theatre Centre:

**WWOS** <https://www.wwos.online>

2025 saw their productions of *Spamalot* and *Sweeney Todd : the Demon Barber of Fleet Street* at the Churchill theatre in Bromley following rehearsals at Wickham Theatre Centre.

**Dramalab** <https://dramalabuk.wordpress.com/workshop-info/>

Dramalab has introduced very popular and successful monthly adult workshops this year.

**Quest** <https://www.questsoutheatre.co.uk/>

Following small beginnings at Wickham Theatre Centre, Quest Soul Theatre now has three regular weekly workshops across Bromley as well as working alongside a variety of other wellbeing groups in the borough. Mercedes Yearley, the founder and CEO of Quest Soul Theatre, won two awards at the Bromley Above & Beyond Business Awards for 2025, beating names like the Churchill Theatre in the Best Creative, Growth or Innovation category and London South East Colleges in the Best Social Impact category. Many congratulations!

**Carefree Singers** <https://www.facebook.com/groups/346276618795964>

The Carefree Singers have used Wickham Theatre Centre throughout 2025, as a space for rehearsal and community. They were at the core of our summer event for all users of Wickham Theatre Centre and continue to entertain and support charities across the borough and beyond.

During 2025 we continued to develop our positive relationship with **Social Cinema Bromley** (<https://www.socialcinemabromley.co.uk/>). There were four Friday evening screenings during the year and a very successful three-day film festival in July attended by over 100 people, including the Mayor of Bromley.

2025 also saw the introduction of regular "Dungeons and Dragons" events held in the bar.

We also have occasional bookings from individual members for space to hold social events, pursue artistic hobbies and support small businesses.

## **Wickham Theatre Trust**

### **Trustees' Report**

#### **MEMBERSHIP**

It is with great sadness that I have to report the death of three members during the year:

Peter Vetterlein

Chris Colcutt

Penny Vetterlein

Our total membership remains stable from 2024 at around 230, however this is still far short of pre-Covid levels.

#### **MARKETING**

Our social media pages have gone from strength to strength in 2025, with our number of followers rising by 35% across both Facebook and Instagram, compared to our previous year. Posts and reels are now reaching up to 11,000 people, which is an increase of 150% from 2024.

Our followers are split into 80% female and 20% male, with the large majority being in the 55+ age category and mostly from the Bromley area, although we've had some "hits" as far as Spain and Vietnam.

Our social media pages continue to engage the local community and have gained us valuable audience members and volunteers. This channel allows us to easily connect and interact with our patrons, deal with feedback and reviews, and helps us build authenticity.

In 2025, the average internet user spends 4 hours per day online, with much of that on social media sites. Almost 80% of people then make purchases (like ticket !) based on online or social media advertisements.

Our theatre's pages are still a work in progress, and it is the plan to boost our profile even higher for the coming seasons with a new website (hopefully already launched by the time this goes to print!) This website is set to involve more video content and more interaction with our audience members and the local community, with an exclusive member's section with perks of membership, and hopefully something interactive for the end of the year rundown.

#### **LITTLE THEATRE GUILD (from Janet Edden)**

Theatre 62 is a member of the Little Theatre Guild comprising of 127 member theatres throughout the UK. The LTG acts as a co-ordinating body for the development of independent amateur theatre, lobbying on their behalf on matters of national interest, such as legislation, taxation, charity status, licensing, sponsorship, insurance and royalties.

The LTG organised 3 regional relationship meetings in 2025 to enable member theatres to meet up with representatives from the National Committee, hear the latest news and discuss matters of interest that had been raised before the meetings. On 8th March 2025 I attended the Southern Region meeting hosted by the Oast Theatre, Tonbridge. Subjects under discussion included fundraising, cashless operation, theatre management structures, legislative changes, and younger adults' involvement in the running of theatres.

On Saturday 4th October I attended the LTG Southern Conference 2025, hosted by the Cotswold Players at the Cotswold Playhouse. Jessica Swale, Patron the of LTG, spoke at the conference giving a background to her work. There were presentations on Health and Safety requirements and on Safeguarding.

On 21 November 2025, Janet Clark, Stuart Scott and I welcomed Nick Morley (LTG Chair) and Jo Matthews (LTG Former Chair) to Theatre 62 to give them a tour of the premises.

## **Wickham Theatre Trust**

### **Trustees' Report**

#### **FINANCE**

Wickham Theatre Trust (WTT) remains financially stable despite outgoings being around £3,600 more than income for the year. Donations of almost £600 were received, including a generous £445 from Langley Park Rotary Club who use Wickham Theatre Centre for some of their social and fund-raising events. At the end of 2025 WTT had a total of just over £70,000 in the main and savings accounts.

Planned expenditure on building improvements of £19,000 was reduced to just over £7,000 as creating additional storage space has been put on hold pending clearing out of all existing storage areas, along with other potential improvements shelved. Building improvements successfully carried out were replacing wooden cladding on the external wall to the main car park that was rotting at the bottom with plastic cladding that will not require maintenance and adding a layer of additional cladding to the Bowls Club car park wall.

Show surplus for the year was £10,525, bar surplus £8,631 and hall hire income £4,720, all in line with anticipated income but subscription income of just over £2,500 was £1,000 less than anticipated. Raffle and refreshment surplus was £2,271 so many thanks to the raffle and refreshment organisers and volunteers!

Rent, insurance, security, waste, mobile and internet, Business Rates and licence costs were all in line with anticipated costs, but utility bills were £3,360 higher than the budgeted £5,000 due to increased gas and electricity costs. Utility contracts are due for renewal in 2026, and price increases are expected so £10,500 has been budgeted for 2026.

Anticipated costs for 2026 are just under £32,000 up from £25,500 in 2025, the main costs being £11,700 for utilities (gas, electric, water and waste), £4,000 for building maintenance and cleaning, £5,350 for insurance, £5,200 for rent, £1,400 for security, £1,500 for independent accountant fees and £1,200 for business rates and licences. Income from the sale of show tickets, membership subscriptions, hall hire, bar and refreshment sales surplus and raffles should just about cover these basic running costs. To raise additional funds without having to significantly increase membership fees or ticket prices it is hoped that fundraising social events will be organised. Please support these events so that we can keep Wickham Theatre Trust and Theatre 62 up and running.

Our formal accounts for 2025 are available for discussion at this meeting.

#### **SUMMARY**

Another year gone already!

What to say? Wickham Theatre Trust and Theatre62 continue to deliver activities in support of our long-established object "The advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art", and to enable other local groups with similar ambitions to progress their own aims. Your Trustees are pleased that Theatre62 continues to provide high quality amateur theatre and that we facilitate the use of Wickham Theatre Centre by other community-focussed groups.

The introduction of a seventh performance per run of Theatre62 productions has been welcomed, with most shows in 2025 being complete sell-outs. As a result, this will be continued for the foreseeable future.

July was a particularly busy month. The "all groups" event was well-attended and gave members of all those groups using Wickham Theatre Centre an opportunity to meet and to discover what goes on in the clubhouse. Luckily the weather was kind and the event carried on well into the evening with people chatting in the bar and garden. Our friends at Social Cinema Bromley put on a three-day film festival screening three very different films with an audience of well over 100. Of course, we also had our AGM during July!

## **Wickham Theatre Trust**

### **Trustees' Report**

Alongside our regular WTC users one of our members ran Musical Theatre workshops for children during school holidays – they were very successful and well-attended, and certainly made their mark with crisp and sweet debris around the place! Other members continue to make ad-hoc use of the building for pursuing artistic hobbies and careers, as well as private social events.

We were pleased to welcome the Creative Curve Theatre group again in October, this time with their touring production of Nell. This was an evening of engaging and mischievous reminiscences of Nell Gwynne as she prepared for the funeral of her darling Charles II. Also, during October Quest Soul Theatre brought the VAMOS group to Wickham Theatre Centre to deliver one of their "Theatre and Culture Change in Dementia Care" modules to an audience of those affected by dementia.

Please keep an eye on our website during 2026 – it's having a fundamental overhaul with Stuart Scott, Rob and Laura Chambers, and Alice Foster all working on promoting what we do to as many people as possible.

All of this is good news for WTT and the community of West Wickham but does of course add to the maintenance demands for our wonderful clubhouse. Some of this maintenance needs to be done by professionals with the associated costs, but I know that a great deal is also done by volunteer members who just 'get on with the job' for no acknowledgement or reward. I know you've all heard this before, but we are always looking for extra help with a variety of tasks so please let us know if you have time to support your club. You don't have to wait to be asked – Pauline is happy to get together a list of people and skills so please contact her to let her know what you're good at or what you'd like to have a go at!

My personal thanks must go to the Board of Wickham Theatre Trust who all contribute to keeping WTT, WTC and Theatre62 going. Also, special mentions should be made to:

Jon Lewis for maintaining our IT connectivity and providing technical support to Trustees when "something's gone wrong with my computer again",

Stuart Scott who works hard to keep the current website updated,

Laura Chambers for increasing our social media presence,

Carole Pope for producing our monthly newsletter Prompt,

Vincent Quinn who continued to clean our public areas,

Nikki Packham for quietly providing excellent raffles for our shows,

Linda and Nigel Gardner for making sure our audiences have tea, coffee, biscuits and ice creams, and

Ian Evans for stepping in to provide help and support wherever and whenever he sees it is needed.

I would also like to take this opportunity to thank Pauline our secretary who takes on a mountain of work, and to Ian Wathen our treasurer who keeps the finances in order and manages all the hall bookings.

It has been my pleasure to be the Chair of Wickham Theatre Trust for another year and thank you all for your help and support.

Janet Clark Chair

Wickham Theatre Trust



## **Wickham Theatre Trust**

### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

|           |   |
|-----------|---|
| Trustees: | Laura Chambers                          |
|           | Rob Chambers                            |
|           | Janet Clark (appointed 8 June 2025)     |
|           | Alice Rose Foster                       |
|           | Kevin Gauntlett (appointed 8 June 2025) |
|           | Paul Newton (resigned 8 June 2025)      |
|           | Diana Quinn (resigned 8 June 2025)      |
|           | Vincent Quinn                           |
|           | Stuart Scott (appointed 8 June 2025)    |
|           | Pauline Wathen                          |

Secretary: Pauline Wathen

#### **Statement of Responsibilities (within Trustees Report)**

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Wickham Theatre Trust

### Trustees' Report

Approved by the trustees of the charity on 21/04/26 and signed on its behalf by:

P.P. Wathen

Pauline Wathen  
Company Secretary and Trustee

## **Wickham Theatre Trust**

### **Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 11 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## Wickham Theatre Trust

### Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')



Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet  
Blackheath  
SE3 0RB

Date: 6/5/26

**Wickham Theatre Trust**

**Statement of Financial Activities for the Year Ended 31 December 2025**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

|  | Note      | Unrestricted<br>£ | Total<br>2025<br>£ | Unrestricted<br>£ | Total<br>2024<br>£ |
|--|-----------|-------------------|--------------------|-------------------|--------------------|
| <b>Income and Endowments from:</b>       |           |                   |                    |                   |                    |
| Donations and legacies                   | 3         | 3,526             | 3,526              | 4,795             | 4,795              |
| Charitable activities                    | 4         | 24,627            | 24,627             | 29,396            | 29,396             |
| Other trading activities                 | 5         | 15,099            | 15,099             | 14,737            | 14,737             |
| Investment income                        | 6         | 782               | 782                | 718               | 718                |
| <b>Total income</b>                      |           | <b>44,034</b>     | <b>44,034</b>      | <b>49,646</b>     | <b>49,646</b>      |
| <b>Expenditure on:</b>                   |           |                   |                    |                   |                    |
| Raising funds                            | 7         | (17,960)          | (17,960)           | (18,352)          | (18,352)           |
| Charitable activities                    | 8         | (32,258)          | (32,258)           | (28,549)          | (28,549)           |
| <b>Total expenditure</b>                 |           | <b>(50,218)</b>   | <b>(50,218)</b>    | <b>(46,901)</b>   | <b>(46,901)</b>    |
| <b>Net (expenditure)/income</b>          |           | <b>(6,184)</b>    | <b>(6,184)</b>     | <b>2,745</b>      | <b>2,745</b>       |
| <b>Other recognised gains and losses</b> |           |                   |                    |                   |                    |
| Other gains/losses                       |           | 1,134             | 1,134              | 591               | 591                |
| <b>Net movement in funds</b>             |           | <b>(5,050)</b>    | <b>(5,050)</b>     | <b>3,336</b>      | <b>3,336</b>       |
| <b>Reconciliation of funds</b>           |           |                   |                    |                   |                    |
| Total funds brought forward              |           | 92,120            | 92,120             | 88,784            | 88,784             |
| <b>Total funds carried forward</b>       | <b>20</b> | <b>87,070</b>     | <b>87,070</b>      | <b>92,120</b>     | <b>92,120</b>      |

The notes on pages 13 to 22 form an integral part of these financial statements.

**Wickham Theatre Trust**  
**(Registration number: 03450828)**  
**Balance Sheet as at 31 December 2025**

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 14   | 6,792          | 9,640          |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  | 16   | 1,440          | 1,000          |
| Debtors   | 17   | 1,282          | 1,282          |
| Investments   | 15   | 9,137          | 8,003          |
| Cash at bank and in hand                              |      | <u>70,384</u>  | <u>74,479</u>  |
|   |      | 82,243         | 84,764         |
| <b>Creditors: Amounts falling due within one year</b> | 18   | <u>(1,965)</u> | <u>(2,284)</u> |
| <b>Net current assets</b>                             |      | <u>80,278</u>  | <u>82,480</u>  |
| <b>Net assets</b>                                     |      | <u>87,070</u>  | <u>92,120</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>87,070</u>  | <u>92,120</u>  |
| <b>Total funds</b>                                    | 20   | <u>87,070</u>  | <u>92,120</u>  |

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 21/04/26 and signed on their behalf by:

P. P. Wathen  
Pauline Wathen  
Company Secretary and Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

## **Wickham Theatre Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre  
Corkscrew Hill  
West Wickham  
Kent  
BR4 9BA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

## **Wickham Theatre Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2025**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.



## **Wickham Theatre Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2025**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>      | <b>Depreciation method and rate</b>     |
|-------------------------|---|
| Land and building       | over life of lease, expiring 31-12-2025 |
| Furniture and equipment | 25% on cost                             |

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Wickham Theatre Trust

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### 3 Income from donations and legacies

|                         | Unrestricted<br>General<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-------------------------|------------------------------|--------------------|--------------------|
| Donations and legacies; |                              |                    |                    |
| Appeals and donations   | 590                          | 590                | 1,574              |
| Subscriptions           | 2,936                        | 2,936              | 3,221              |
|                         | 3,526                        | 3,526              | 4,795              |

#### 4 Income from charitable activities

|                   | Unrestricted<br>General<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-------------------|------------------------------|--------------------|--------------------|
| Production income | 19,907                       | 19,907             | 24,841             |
| Hall lettings     | 4,720                        | 4,720              | 4,555              |
|                   | 24,627                       | 24,627             | 29,396             |

## Wickham Theatre Trust

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 5 Income from other trading activities

|                                  | Unrestricted  | Total         | Total         |
|----------------------------------|---------------|---------------|---------------|
|                                  | General       | 2025          | 2024          |
|                                  | £             | £             | £             |
| Events income;                   |               |               |               |
| Functions and fundraising events | 2,369         | 2,369         | 2,058         |
| Bar taking                       | 12,730        | 12,730        | 12,679        |
|                                  | <u>15,099</u> | <u>15,099</u> | <u>14,737</u> |

#### 6 Investment income

|   | Unrestricted | Total      | Total      |
|---|--------------|------------|------------|
|   | General      | 2025       | 2024       |
|   | £            | £          | £          |
| Interest receivable and similar income; |              |            |            |
| Interest receivable on bank deposits    | 782          | 782        | 718        |
|   | <u>782</u>   | <u>782</u> | <u>718</u> |

#### 7 Expenditure on raising funds

##### a) Costs of generating donations and legacies

|                     | Total         | Total         |
|---------------------|---------------|---------------|
|                     | 2025          | 2024          |
|                     | £             | £             |
| Opening stock       | 1,000         | 1,227         |
| Purchases           | 4,066         | 4,057         |
| Closing stock       | (1,440)       | (1,000)       |
| Cost of productions | 9,046         | 8,960         |
| Insurance           | 5,288         | 5,108         |
|                     | <u>17,960</u> | <u>18,352</u> |

## Wickham Theatre Trust

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 8 Expenditure on charitable activities

|                               | Note | Unrestricted    |               | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-------------------------------|------|-----------------|---------------|--------------------|--------------------|
|                               |      | Designated<br>£ | General<br>£  |                    |                    |
| Fundraising costs             |      | -               | -             | -                  | 50                 |
| Rent                          |      | -               | 5,128         | 5,128              | 5,128              |
| Rates and water               |      | -               | 1,982         | 1,982              | 597                |
| Light, heat and power         |      | -               | 7,039         | 7,039              | 4,156              |
| Licence fee and subscriptions |      | -               | 473           | 473                | 459                |
| Repairs and maintenance       |      | -               | 2,877         | 2,877              | 3,800              |
| Depreciation                  |      | 4,506           | 5,558         | 10,064             | 9,657              |
| Support costs                 | 9    | -               | 4,695         | 4,695              | 4,702              |
|                               |      | <u>4,506</u>    | <u>27,752</u> | <u>32,258</u>      | <u>28,549</u>      |

#### 9 Analysis of governance and support costs

##### Support costs

|                            | Unrestricted<br>funds<br>General<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Security                   | 1,410                                 | 1,410              | 1,504              |
| Telephone and web server   | 797                                   | 797                | 796                |
| Sundries                   | 167                                   | 167                | 448                |
| Cost of trustee meetings   | 482                                   | 482                | -                  |
| Independent examiner's fee | 1,500                                 | 1,500              | 1,620              |
| Bank charges               | 339                                   | 339                | 334                |
|                            | <u>4,695</u>                          | <u>4,695</u>       | <u>4,702</u>       |

#### 10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

|                              | 2025<br>£     | 2024<br>£    |
|------------------------------|---------------|--------------|
| Depreciation of fixed assets | <u>10,064</u> | <u>9,657</u> |

## Wickham Theatre Trust

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Related party transactions

There were no related party transactions in the year.

#### 14 Tangible fixed assets

|                       | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Total<br>£     |
|-----------------------|----------------------------|---------------------------------|----------------|
| <b>Cost</b>           |                            |                                 |                |
| At 1 January 2025     | 93,653                     | 18,253                          | 111,906        |
| Additions             | <u>7,216</u>               | <u>-</u>                        | <u>7,216</u>   |
| At 31 December 2025   | <u>100,869</u>             | <u>18,253</u>                   | <u>119,122</u> |
| <b>Depreciation</b>   |                            |                                 |                |
| At 1 January 2025     | 85,014                     | 17,252                          | 102,266        |
| Charge for the year   | <u>9,063</u>               | <u>1,001</u>                    | <u>10,064</u>  |
| At 31 December 2025   | <u>94,077</u>              | <u>18,253</u>                   | <u>112,330</u> |
| <b>Net book value</b> |                            |                                 |                |
| At 31 December 2025   | <u>6,792</u>               | <u>-</u>                        | <u>6,792</u>   |
| At 31 December 2024   | <u>8,639</u>               | <u>1,001</u>                    | <u>9,640</u>   |

#### 15 Current asset investments

|                     | 2025<br>£    | 2024<br>£    |
|---------------------|--------------|--------------|
| Listed other shares | <u>9,137</u> | <u>8,003</u> |

#### 16 Stock

|        | 2025<br>£    | 2024<br>£    |
|--------|--------------|--------------|
| Stocks | <u>1,440</u> | <u>1,000</u> |

## Wickham Theatre Trust

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 17 Debtors

|             | 2025<br>£    | 2024<br>£    |
|-------------|--------------|--------------|
| Prepayments | <u>1,282</u> | <u>1,282</u> |

#### 18 Creditors: amounts falling due within one year

|                 | 2025<br>£    | 2024<br>£    |
|-----------------|--------------|--------------|
| Accruals        | 1,500        | 1,440        |
| Deferred income | <u>465</u>   | <u>844</u>   |
|                 | <u>1,965</u> | <u>2,284</u> |

#### 19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2024 - £5,128).

# Wickham Theatre Trust

## Notes to the Financial Statements for the Year Ended 31 December 2025

### 20 Funds

|                  | Balance at<br>1 January<br>2025<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£                             | Other<br>recognised<br>gains/(losses)<br>£ | Balance at<br>31<br>December<br>2025<br>£ |
|------------------|--------------------------------------|----------------------------|----------------------------|--|--|---|
| Current year     |                                      |                            |                            |  |  |   |
| Unrestricted     |                                      |                            |                            |  |  |   |
| General Funds    | 79,350                               | 44,034                     | (45,712)                   | 8,264                                      | 1,134                                      | 87,070                                    |
| Designated Funds | 12,770                               | -                          | (4,506)                    | (8,264)                                    | -  | -   |
| Total funds      | 92,120                               | 44,034                     | (50,218)                   | -  | 1,134                                      | 87,070                                    |
|                  |                                      |                            |                            |  |  |   |
|                  | Balance at 1<br>January 2024<br>£    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance at 31<br>December<br>2024<br>£     |   |
| Prior year       |                                      |                            |                            |  |  |   |
| Unrestricted     |                                      |                            |                            |  |  |   |
| General Funds    | 71,514                               | 49,646                     | (42,401)                   | 591  | 79,350                                     |   |
| Designated Funds | 17,270                               | -                          | (4,500)                    | -  | 12,770                                     |   |
| Total funds      | 88,784                               | 49,646                     | (46,901)                   | 591  | 92,120                                     |   |

The specific purposes for which the funds are to be applied are as follows:

#### Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

# Wickham Theatre Trust

## Notes to the Financial Statements for the Year Ended 31 December 2025

### 21 Analysis of net assets between funds

|                       | Unrestricted  |               | Total funds   |
|-----------------------|---------------|---------------|---------------|
|                       | General       |               |               |
|                       | £             |               | £             |
| <b>Current year</b>   |               |               |               |
| Tangible fixed assets | 6,792         |               | 6,792         |
| Current assets        | 82,243        |               | 82,243        |
| Current liabilities   | (1,965)       |               | (1,965)       |
| Total net assets      | <u>87,070</u> |               | <u>87,070</u> |
|                       | Unrestricted  |               | Total funds   |
|                       | General       | Designated    |               |
|                       | £             | £             | £             |
| <b>Prior year</b>     |               |               |               |
| Tangible fixed assets | (3,130)       | 12,770        | 9,640         |
| Current assets        | 84,764        | -             | 84,764        |
| Current liabilities   | (2,284)       | -             | (2,284)       |
| Total net assets      | <u>79,350</u> | <u>12,770</u> | <u>92,120</u> |