

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Wickham Theatre Trust

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Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers
	Alice Rose Foster
	Laura Gamble
	Paul Newton
	Diana Quinn
	Vincent Quinn
	Pauline Wathen
	Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales.
	Wickham Theatre Centre
	Corkscrew Hill
	West Wickham
	Kent
Independent Examiner	BR4 9BA
	Field Sullivan Limited
	9 Hare & Billet
	Blackheath
	SE3 0RB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 27th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2024 to 31 December 2024.

There will be an opportunity at the meeting to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 9th June 2024 held at the clubhouse one additional Trustee was elected, Alice Foster. Janet Clark was not eligible for re-election to the position of Trustee, as she had completed nine consecutive years. The seven Trustees agreed unanimously to co-opt Janet as Honorary Chair. Lynne Craig resigned the position of Trustee in October 2024.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Diana Quinn – not available for re-election

Wickham Theatre Trust

Trustees' Report

Paul Newton – not available for re-election

ARTISTIC ACTIVITY

In 2024, Theatre62 delivered an ambitious and successful full season of five productions. We opened with *A Tomb with a View* in February, followed by *Lord Arthur Savile's Crime* in April, *Entertaining Angels* in July, *Funny Money* in September, and concluded with *Around the World in 80 Days* in December. Our April production, *Lord Arthur Savile's Crime*, was our entry for the Kent Drama Association festival, earning a glowing critique, a Best Supporting Actor nomination, and an Award for Costumes. Audience attendance soared, consistently exceeding 90% capacity, with several sold-out performances, reflecting the growing appreciation for the high-quality productions we continue to offer.

CONTRIBUTING TO THE COMMUNITY

Our clubhouse is a useful space for the local community, and available at a significantly lower cost than most other local facilities. Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own artistic aims.

During 2024 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wwos.online>

Dramalab <https://dramalabuk.wordpress.com/workshop-info/>

Quest <https://www.questsoutheatre.co.uk/>

Carefree Singers <https://www.facebook.com/groups/346276618795964>

During 2024 we have also developed a relationship with Social Cinema Bromley (<https://www.socialcinemabromley.co.uk>). This group aims to “tackle loneliness and social isolation, one movie at a time”. Our first joint venture was a screening of the 1952 classic *The Holly And The Ivy* just before Christmas, and we are pleased to say that we have regular screenings scheduled throughout 2025, and a short film festival in July.

We also have occasional bookings from individual members for space to hold social events, pursue artistic hobbies and support small businesses.

MEMBERSHIP

It is with great sadness that I have to report the death of three members during the year:

John Heather

Polly Hart

Muriel Kidd

Wickham Theatre Trust

Trustees' Report

Our total membership at the end of 2024 was 217, down slightly on 2023, and we remain well-short of the figure of around 300 that we had pre-Covid. Since the decision at the 2023 AGM to accept no further new 'Friends' memberships the proportion of 'Full' and 'Friends' amongst our members has changed. In 2023 around 33% of our members were Friends, now this number is 26%. We are grateful to those Friends who have transferred to a Full membership, and hope that more will do so at future membership renewal dates.

MARKETING

Our social media pages have gone from strength to strength in 2024, with our number of "followers" rising by 30% across both Facebook and Instagram, compared to our previous year. Posts and reels are now reaching up to 10,000 people, which is an increase of 281% from 2022; Our followers are split into 70% female and 30% male, with the large majority being in the 55+ age category and mostly from the Bromley area, although we've had some "hits" as far as Spain and Vietnam. Our social media pages continue to engage the local community and have gained us valuable audience members and volunteers. This channel allows us to easily connect and interact with our patrons, deal with feedback and reviews, and also helps us build authenticity. In 2024, the average internet user spends 4 hours per day online, with much of that on social media sites. Almost 80% of people then make purchases (like tickets!) based on online or social media advertisements. Our theatre's pages are still a work in progress, and it is the plan to boost our profile even higher for the coming seasons. This could involve more video content and more interaction with our audience members and the local community.

LITTLE THEATRE GUILD

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 125 member theatres throughout the UK. The LTG acts as a co-ordinating body for the development of independent amateur theatre and to lobby on their behalf, on matters of national interest, such as legislation, taxation, charity status, licensing, sponsorship, insurance and royalties.

One of the casualties during and since the Pandemic has been the lack of confidence in coming forward to both host and attend conferences, and the 2024 Conference and AGM at Sutton Arts Theatre, Sutton Coldfield was organised at very short notice. At the AGM, chairmanship of the LTG was handed over to Nick Morley from the Corn Exchange in South Oxfordshire.

The LTG is now back on track and has potential venues for the next 5 National conferences and for all regional conferences in 2025. The LTG is also planning to hold Relationship Meetings around the regions in 2025 to exchange ideas and discuss any problems, experiences and standards.

The LTG has been contributing to a research project on community theatres undertaken by Helen Nicholson, Professor of Theatre and performance, Royal Holloway, University of London. In 2025 Helen will be working with Professor Anne-Marie Greene (University of York) and the Criterion Theatre in Coventry to explore practical ways in which LTG theatres might include people from communities who may not be fully represented at their local theatres.

BROMLEY THEATRE GUILD

Although not during 2024, the Trustees want to report to the membership that the Bromley Theatre Guild is being wound up following a General Meeting in January 2025.

Wickham Theatre Trust

Trustees' Report

FINANCE

Wickham Theatre Trust remains financially stable with income being just over £8,000 more than expenditure for the year 2024. This unexpected increase was due to all income sources being greater than budgeted for (£6,764 more than budgeted) and expenditure £8,000 less than expected as building improvements and increased storage were rescheduled to 2025 so there was no need to transfer funds from the saving account during 2024.

A donation was received from the West Wickham Residents Association which has funded the new hand driers in the toilets, also a donation from the Carefree Singers. A donation of £1,000 was received as a legacy from the estate of Primrose Smith who passed away in 2023. Primrose and her husband were local residents who attended all our shows.

To give an idea of the Trust's financial commitments, last year it cost £22,500 just to occupy the building. The highest individual costs are just over £5,000 for rent and over £5,000 each for insurance and utilities (gas, electric, water and waste). Gas and electricity contracts are coming up for renewal and it is anticipated that there will be a significant increase in these costs. The budget for 2025 has expenditure of £44,400 which includes £15,000 for building improvements and increased storage which will be funded primarily from the savings account. The charity reserves at the year end were £92,210 (2023: £88,784) all of which were unrestricted.

Our formal accounts for 2024 are available for discussion at this meeting.

SUMMARY

It doesn't seem like a year has gone by since my last report! As the saying goes "Time flies when you're having fun", and we certainly have fun at Theatre62.

We offered our audiences productions throughout the year, and the addition of a Sunday matinee at the start of each run was well received and well attended. This means that we now have seven performances for each production. Wickham Theatre Centre is also well used by other local groups including WWOS, Quest, Dramalab, Carefree Singers and a Whist club. Towards the end of 2024 Dramalab began monthly adult drama workshops alongside their weekly workshops for 7 to 18 year olds, and WTT is supporting Social Cinema Bromley who have monthly screenings at WTC. Not strictly within this reporting period but during 2025 Quest have expanded their offerings at WTC by including a variety of workshops including Script writing and Dungeons & Dragons! Social Cinema Bromley also have a summer film festival in July 2025 in addition to their monthly screenings.

All of this is good news for WTT and the community of West Wickham but does of course add to the maintenance demands for our wonderful clubhouse. Some of this maintenance needs to be done by professionals with the associated costs, but I know that a great deal is also done by volunteer members who 'get on with the job' for no acknowledgement or reward. I know you've all heard this before, but we are always looking for extra help with a variety of tasks so please let us know if you have time to support your club. You don't have to wait to be asked – Pauline is happy to get together a list of people and skills so please contact her to let her know what you're good at or what you'd like to have a go at!

My personal thanks must go to the Board of Wickham Theatre Trust who all contribute to keeping WTT, WTC and Theatre62 going. Also, special mentions should be made to:

Jon Lewis for maintaining our IT connectivity and providing technical support to Trustees when "something's gone wrong with my computer again",

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Trustees' Report

Stuart Scott who keeps our website updated,

Laura Chambers for increasing our social media presence,

Carole Pope for producing our monthly newsletter Prompt,

Vincent Quinn who continues to clean our public areas,

Nikki Packham for quietly providing excellent raffles for our shows,

Linda and Nigel Gardner for making sure our audiences have tea, coffee, biscuits and ice creams, and

Ian Evans for stepping in to provide help and support wherever and whenever he sees it is needed.

I would also like to take this opportunity to thank Pauline our secretary who takes on a mountain of work, and to Ian Wathen our treasurer who keeps the finances in order and manages all the hall bookings.

It has been my pleasure to be the Honorary Chair of Wickham Theatre Trust and thank you all for your help and support.

Janet Clark
Honorary Chair

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers
	Janet Clark (Resigned 1 June 2024)
	Lynne Craig (Resigned 1 October 2024)
	Alice Rose Foster (appointed 9 June 2024)
	Laura Gamble
	Paul Newton
	Diana Quinn
	Vincent Quinn
	Pauline Wathen
Secretary:	Pauline Wathen

Wickham Theatre Trust

Trustees' Report

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1 May 2025 and signed on its behalf by:



Pauline Wathen
Company Secretary and Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 10 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

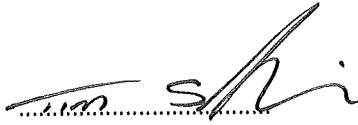
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Date: 7/5/25

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	4,795	4,795
Charitable activities	4	29,396	29,396
Other trading activities	5	14,737	14,737
Investment income	6	718	718
Total income		<u>49,646</u>	<u>49,646</u>
Expenditure on:			
Raising funds	7	(18,352)	(18,352)
Charitable activities	8	<u>(28,549)</u>	<u>(28,549)</u>
Total expenditure		<u>(46,901)</u>	<u>(46,901)</u>
Net income/(expenditure)		2,745	2,745
Other recognised gains and losses			
Other gains/losses		<u>591</u>	<u>591</u>
Net movement in funds		3,336	3,336
Reconciliation of funds			
Total funds brought forward		<u>88,784</u>	<u>88,784</u>
Total funds carried forward	20	<u><u>92,120</u></u>	<u><u>92,120</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Wickham Theatre Trust

(Registration number: 03450828)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	9,640	19,296
Current assets			
Stocks	16	1,000	1,227
Debtors	17	1,282	1,282
Investments	15	8,003	7,412
Cash at bank and in hand		<u>74,479</u>	<u>61,395</u>
		84,764	71,316
Creditors: Amounts falling due within one year	18	<u>(2,284)</u>	<u>(1,828)</u>
Net current assets		<u>82,480</u>	<u>69,488</u>
Net assets		<u>92,120</u>	<u>88,784</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>92,120</u>	<u>88,784</u>
Total funds	20	<u>92,120</u>	<u>88,784</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 1 May 2025 and signed on their behalf by:



Pauline Wathen
 Company Secretary and Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and building	over life of lease, expiring 31-12-2025
Furniture and equipment	25% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Appeals and donations	1,574	1,574	10,000
Subscriptions	3,221	3,221	3,412
	<u>4,795</u>	<u>4,795</u>	<u>13,412</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Production income	24,841	24,841	14,225
Hall lettings	4,555	4,555	3,720
	<u>29,396</u>	<u>29,396</u>	<u>17,945</u>

5 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Events income;			
Functions and fundraising events	2,058	2,058	1,788
Bar taking	12,679	12,679	10,332
	<u>14,737</u>	<u>14,737</u>	<u>12,120</u>

6 Investment income

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	718	718	255
	<u>718</u>	<u>718</u>	<u>255</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Opening stock	1,227	979
Purchases	4,057	3,517
Closing stock	(1,000)	(1,227)
Cost of productions	8,960	5,912
Insurance	5,108	4,884
	<u>18,352</u>	<u>14,065</u>

8 Expenditure on charitable activities

		Unrestricted			
	Note	Designated £	General £	Total 2024 £	Total 2023 £
Fundraising costs		-	50	50	1,106
Rent		-	5,128	5,128	5,128
Rates and water		-	597	597	807
Light, heat and power		-	4,156	4,156	2,639
Licence fee and subscriptions		-	459	459	1,535
Repairs and maintenance		-	3,800	3,800	4,470
Depreciation		4,500	5,157	9,657	9,656
Support costs	9	-	4,702	4,702	5,672
		<u>4,500</u>	<u>24,049</u>	<u>28,549</u>	<u>31,013</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Security	1,504	1,504	2,721
Telephone and web server	796	796	814
Printing, postage and stationery	-	-	164
Sundries	448	448	316
Independent examiner's fee	1,620	1,620	1,398
Bank charges	334	334	259
	<u>4,702</u>	<u>4,702</u>	<u>5,672</u>

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>9,657</u>	<u>9,656</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Related party transactions

There were no related party transactions in the year.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	93,653	18,253	111,906
At 31 December 2024	93,653	18,253	111,906
Depreciation			
At 1 January 2024	76,382	16,227	92,609
Charge for the year	8,633	1,024	9,657
At 31 December 2024	85,015	17,251	102,266
Net book value			
At 31 December 2024	8,638	1,002	9,640
At 31 December 2023	17,271	2,026	19,297

15 Current asset investments

	2024 £	2023 £
Listed other shares	8,003	7,412

16 Stock

	2024 £	2023 £
Stocks	1,000	1,227

17 Debtors

	2024 £	2023 £
Prepayments	1,282	1,282

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,440	1,398
Deferred income	844	430
	<u>2,284</u>	<u>1,828</u>

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2023 - £5,128).

20 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Current year						
Unrestricted						
General Funds	71,514	49,646	(42,401)	-	591	79,350
Designated Funds	17,270	-	(4,500)	-	-	12,770
	<u>88,784</u>	<u>49,646</u>	<u>(46,901)</u>	<u>-</u>	<u>591</u>	<u>92,120</u>
Total funds						

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Prior year						
Unrestricted						
General Funds	76,144	43,732	(36,446)	(12,398)	482	71,514
Designated Funds	13,504	-	(8,632)	12,398	-	17,270
Total funds	<u>89,648</u>	<u>43,732</u>	<u>(45,078)</u>	<u>-</u>	<u>482</u>	<u>88,784</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

21. Analysis of net assets between funds

	Unrestricted		Total funds
	General	Designated	
	£	£	£
Current year			
Tangible fixed assets	(3,130)	12,770	9,640
Current assets	84,764	-	84,764
Current liabilities	(2,284)	-	(2,284)
Total net assets	<u>79,350</u>	<u>12,770</u>	<u>92,120</u>
	Unrestricted		Total funds
	General	Designated	
	£	£	£
Prior year			
Tangible fixed assets	2,026	17,270	19,296
Current assets	71,316	-	71,316
Current liabilities	(1,828)	-	(1,828)
Total net assets	<u>71,514</u>	<u>17,270</u>	<u>88,784</u>