

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Wickham Theatre Trust

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Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers
	Janet Clark
	Lynne Craig
	Laura Gamble
	Paul Newton
	Diana Quinn
	Vincent Quinn
	Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales.
	Wickham Theatre Centre
	Corkscrew Hill
	West Wickham
	Kent
Independent Examiner	BR4 9BA
	Field Sullivan Limited
	9 Hare & Billet
	Blackheath
	SE3 0RB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 25th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2022 to 31 December 2022.

There will be an opportunity after this presentation, to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers
	Janet Clark
	Lynne Craig (appointed 1 June 2022)
	Laura Gamble
	Christine Lever (resigned 1 June 2022)
	Paul Newton
	Diana Quinn
	Vincent Quinn (appointed 1 June 2022)
	Pauline Wathen

Secretary:	Pauline Wathen
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Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Wickham Theatre Trust

Trustees' Report

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 1st June 2022 held at the clubhouse the Board welcomed Vincent Quinn and Lynne Craig as new Trustees.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Laura Chambers - available for re-election

Paul Newton - available for re-election

Pauline Wathen - available for re-election

ARTISTIC ACTIVITY

Following the lifting of Covid restrictions at the beginning of the year we were able to produce a full programme of five productions during 2022. This was indeed good news following the two previous years when our theatre had been closed between March 2020 and September 2021. I am pleased to report that our audiences are gradually returning, and it has been wonderful to see many new faces alongside our regular supporters.

The 2022 Theatre62 programme:

February - Class War written by Gordon Lewis and Lynn Rushby, directed by Lynn Rushby

April - Foxfinder written by Dawn King, directed by Lorraine Spenceley

June - Dangerous Corner written by J. B. Priestley, directed by Patricia Melliush

October - God of Carnage written by Yazmina Reza, directed by Nikki Packham

December - The Hound of the Baskervilles written and dramatized by Tim Kelly, directed by Robert Chambers

Wickham Theatre Trust

Trustees' Report

SOCIAL ACTIVITY

Our February production Class Wars was also a social event including a fish and chip supper along with much audience participation. This was very well received with all performances sold out.

As we were formed in 1962, 2022 saw the Diamond Anniversary of Theatre62. Our social team arranged a fantastic celebration party in May attended by eighty members and friends of Wickham Theatre Trust. The evening included live music, a Queen themed quiz, fancy dress competition, barbecue, ice cream, lots of balloons and decorations, disco and karaoke - all controlled (in some part) by our very own Master of Ceremonies Stuart Scott.

Two extremely successful and well-attended quiz nights were also held, in August and October, with quizmaster Jon Lewis ably assisted by Annabelle Walsh on both occasions. We hope to have more in future.

It was unfortunate that our 2022 Christmas Party scheduled for 16th December 2022 was cancelled - much effort was invested in trying unsuccessfully to reschedule this to the early weeks of 2023, but it does mean that we're ready for Christmas 2023!

A number of our members also made use of the clubhouse for family parties during the year, helping the bar income that is used to subsidise our clubhouse.

The Trustees continue to be grateful to Christine Lever for taking the lead on our social events, supported by Janet Clark, Jan Stockwell and Diana Quinn. The team are always keen to hear about ideas for social events - especially if those ideas come with a volunteer or two to help!

SOCIAL ACTIVITY

Our clubhouse is a useful space for the local community, and available at a lower cost than most other local facilities. Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own theatre-related aims.

During 2022 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wwos.online>

Dramalab <https://dramalab.co.uk>

Quest <https://www.facebook.com/questsoultheatre/>

Carefree Choir <https://www.facebook.com/groups/346276618795964>

OTHER NEWS

Ian James and his team continue to improve the technical facilities as well as maintaining the fabric of the clubhouse and whilst much of their efforts go unnoticed the Board is grateful to all of them for not only keep the building standing but also for taking measures to reduce our energy consumption.

During 2022 the Playing Fields Trust agreed to make repairs to the public car parking area. It is hoped that this work will be carried out before our AGM!

As well as providing regular cleaning of the building during 2022 Vincent Quinn organised the selection and purchase of 90 chairs. I am sure you will agree that they look wonderful and are more comfortable than our old 'Wimbledon' cushions. We are retaining a significant number of the grey chairs for use at our own rehearsals and by regular hirers.

Wickham Theatre Trust

Trustees' Report

Also, thanks must go to Christine Lever and Janet Edden for maintaining our contacts with the Bromley Theatre Guild and Little Theatre Guild of Great Britain.

MEMBERSHIP

It is with great sadness that I have to report the death of five members during the year:

Gill Graffham
Sally Guttridge
Jean Golder (a founder and life member)
Alan Matthews
Teresa Grant

Following a fall in membership numbers in 2021, 2022 has seen a small rise - a move in the right direction. As noted at the last AGM the Trustees have been considering changes to membership categories and our proposals will be reported at this meeting.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 124 member theatres. It is good to see that member theatres are now up and running once more following the difficult times and restrictions imposed by the pandemic.

Following the stepping down of Sir Kenneth Branagh as Patron, this role has now been taken over by the playwright Jessica Swale who has written popular plays such as Nell Gwynn (performed by Theatre 62 in July 2017) and Blue Stockings. The LTG were proud to be able to welcome Jessica to the 2022 LTG National Conference and 76th AGM in May, held at the Southport Little Theatre. Three regional conferences were also held in 2022 and Jan Stockwell was able to represent Theatre 62 at the Southern Region Conference hosted by the Tower Theatre in Stoke Newington in September.

BROMLEY THEATRE GUILD

As in 2021 there was no Bromley Theatre Guild festival in 2022. Hayes Players closed down during the year and the Beckenham Theatre Centre building is no longer used as a theatre.

The BTG committee has been using the Theatre62 bar for meetings.

FINANCE

As discussed at our 2022 AGM WTT was fortunate to receive significant government grant funding that enabled us to remain financially stable despite losing production income due to the COVID pandemic. The accounts for 2022 show a cashflow of around £40,000, with a small loss over the year. It was necessary to merge the main and bar accounts during 2022 and it should be noted that a transfer of £3,000 was made into the main account at this time. As a result, the loss for 2022 is around £9,285.

Our formal accounts for 2023 are available for discussion at this meeting.

Wickham Theatre Trust

Trustees' Report

SUMMARY

This is my second report as Chair, and I am pleased to report that last year was very successful. We were able to offer five productions throughout the year which were well received and there was a steady increase in audience numbers. The decision to offer a Saturday matinee has been very popular. In the future this may be extended to two matinees, on either end of show week. Hopefully you have all noticed our latest acquisition of new chairs. Not only do they look very theatrical in red and gold, but hopefully they make your theatre experience more comfortable!

Teas and Reads, which takes place once a month, is up and running again. Our thanks to Nina James and Ian Evans for running this event. This is a lovely opportunity for members who perhaps don't want to be on stage but like to read a play. Everybody is welcome, and there is always cake!

Our quiz evenings are always popular, and we hope to have more this coming year along with other social events. A supper evening is planned for June 9th.

The bar has been given a makeover with a lick of paint and fairy lights. Sadly, the drink prices have increased slightly, but they are still very reasonable, and the bar now offers savoury nibbles and chocolates as well.

There is always an ongoing maintenance list and at present we are planning to replace the side doors from the car park into the hall, and are also investigating replacing the main entrance door to accommodate a larger box office area - watch this space!

Work is always going on behind the scenes, and my thanks go to all the Board Members and everybody who is instrumental in keeping our theatre alive, a happy and safe place for us to enjoy. A special thanks here to Stuart Scott and Jon Lewis who keep our website updated. Of course, there is always room for anybody who is willing to help in any capacity.

It has been my pleasure to be in the chair this past year and thank everybody for their help and support.

Wickham Theatre Trust

Trustees' Report

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

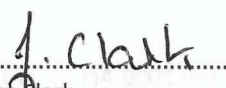
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 June 2023 and signed on its behalf by:


.....
Janet Clark
Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

.....
Kirsty Nicholls FFCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

5 June 2023

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	6,057	6,057	25,378	25,378
Charitable activities	4	17,671	17,671	7,123	7,123
Other trading activities	5	10,349	10,349	2,940	2,940
Investment income	6	135	135	148	148
Total income		34,212	34,212	35,589	35,589
Expenditure on:					
Raising funds	7	(12,767)	(12,767)	(7,938)	(7,938)
Charitable activities	8	(30,241)	(30,241)	(28,144)	(28,144)
Total expenditure		(43,008)	(43,008)	(36,082)	(36,082)
Net expenditure		(8,796)	(8,796)	(493)	(493)
Other recognised gains and losses					
Other gains/losses		(489)	(489)	972	972
Net movement in funds		(9,285)	(9,285)	479	479
Reconciliation of funds					
Total funds brought forward		98,933	98,933	98,454	98,454
Total funds carried forward	20	<u>89,648</u>	<u>89,648</u>	<u>98,933</u>	<u>98,933</u>

The notes on pages 12 to 21 form an integral part of these financial statements.

Wickham Theatre Trust

(Registration number: 03450828)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	16,556	22,077
Current assets			
Stocks	15	979	703
Debtors	16	1,282	1,282
Investments	14	6,930	7,419
Cash at bank and in hand	17	65,690	69,085
		74,881	78,489
Creditors: Amounts falling due within one year	18	(1,789)	(1,633)
Net current assets		73,092	76,856
Net assets		89,648	98,933
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		89,648	98,933
Total funds	20	89,648	98,933

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 5 June 2023 and signed on their behalf by:


.....
Janet Clark
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

These financial statements were authorised for issue by the trustees on 5 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Grants, including capital grants;			
Government grants	2,667	2,667	17,959
Appeals and donations	100	100	3,740
Subscriptions	3,290	3,290	3,679
	6,057	6,057	25,378

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Production income	15,266	15,266	7,083
Hall lettings	2,235	2,235	40
Sale of goods and services made	170	170	-
	<u>17,671</u>	<u>17,671</u>	<u>7,123</u>

5 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Events income;			
Functions and fundraising events	2,498	2,498	16
Bar taking	7,851	7,851	2,924
	<u>10,349</u>	<u>10,349</u>	<u>2,940</u>

6 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	135	135	148

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Opening stock	703	703	750
Purchases	3,539	3,539	1,822
Closing stock	(979)	(979)	(703)
Cost of productions	5,219	5,219	2,460
Insurance	4,285	4,285	3,609
	<u>12,767</u>	<u>12,767</u>	<u>7,938</u>

8 Expenditure on charitable activities

		Unrestricted		
		Designated	General	Total
	Note	£	£	2022
				£
				Total
				2021
				£
Fundraising costs		-	3,770	3,770
Rent		-	5,128	5,128
Rates and water		-	1,513	1,513
Light, heat and power		-	2,903	2,903
Licence fee and subscriptions		-	723	723
Repairs and maintenance		-	6,765	6,765
Depreciation		4,499	1,022	5,521
Support costs	9	-	3,918	3,918
		<u>4,499</u>	<u>25,742</u>	<u>30,241</u>
				<u>28,144</u>

£30,241 (2021 - £28,144) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Security	1,071	1,071	1,191
Telephone and web server	911	911	522
Printing, postage and stationery	304	304	523
Sundries	246	246	389
Independent examiner's fee	1,356	1,356	1,338
Bank charges	30	30	5
	<u>3,918</u>	<u>3,918</u>	<u>3,968</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,521</u>	<u>5,523</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	81,255	18,254	99,509
At 31 December 2022	81,255	18,254	99,509
Depreciation			
At 1 January 2022	63,251	14,181	77,432
Charge for the year	4,499	1,022	5,521
At 31 December 2022	67,750	15,203	82,953
Net book value			
At 31 December 2022	13,505	3,051	16,556
At 31 December 2021	18,004	4,073	22,077

14 Current asset investments

	2022 £	2021 £
Listed other shares	6,930	7,419

15 Stock

	2022 £	2021 £
Stocks	979	703

16 Debtors

	2022 £	2021 £
Prepayments	1,282	1,282

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	128	152
Cash at bank	65,562	68,933
	65,690	69,085

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,356	1,236
Deferred income	433	397
	<u>1,789</u>	<u>1,633</u>
	2022 £	2021 £
Deferred income at 1 January 2022	397	653
Resources deferred in the period	433	397
Amounts released from previous periods	<u>(397)</u>	<u>(653)</u>
Deferred income at year end	<u>433</u>	<u>397</u>

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2021 - £5,128).

20 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Current year						
Unrestricted						
Unrestricted general funds						
General Funds	80,457	34,042	(38,339)	473	(489)	76,144
Unrestricted designated funds						
Designated Funds	<u>18,476</u>	<u>-</u>	<u>(4,499)</u>	<u>(473)</u>	<u>-</u>	<u>13,504</u>
Total funds	<u>98,933</u>	<u>34,042</u>	<u>(42,838)</u>	<u>-</u>	<u>(489)</u>	<u>89,648</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Prior year					
Unrestricted					
Unrestricted general funds					
General Funds	75,479	35,589	(31,583)	972	80,457
Unrestricted designated funds					
Designated Funds	22,975	-	(4,499)	-	18,476
Total funds	<u>98,454</u>	<u>35,589</u>	<u>(36,082)</u>	<u>972</u>	<u>98,933</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

21 Analysis of net assets between funds

	Unrestricted		Total funds
	General £	Designated £	£
Current year			
Tangible fixed assets	3,052	13,504	16,556
Current assets	74,881	-	74,881
Current liabilities	(1,789)	-	(1,789)
Total net assets	<u>76,144</u>	<u>13,504</u>	<u>89,648</u>
	Unrestricted		Total funds
	General £	Designated £	£
Prior year			
Tangible fixed assets	3,601	18,476	22,077
Current assets	78,489	-	78,489
Current liabilities	(1,633)	-	(1,633)
Total net assets	<u>80,457</u>	<u>18,476</u>	<u>98,933</u>