

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Wickham Theatre Trust

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Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers
	Janet Clark
	Laura Gamble
	Christine Lever
	Paul Newton
	Diana Quinn
	Pieter Swinge
	Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales.
	Wickham Theatre Centre
	Corkscrew Hill
	West Wickham
	Kent
Independent Examiner	BR4 9BA
	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	SE10 8RF

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 24th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2021 to 31 December 2021.

There will be an opportunity after this presentation, to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers (appointed 8 July 2021)
	Janet Clark
	Laura Gamble
	Christine Lever
	Paul Newton
	Diana Quinn
	Pieter Swinge
	Pauline Wathen

Secretary:	Pauline Wathen
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Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Wickham Theatre Trust

Trustees' Report

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 8 July 2021 held at the clubhouse with a Zoom link for those unable to attend in person, the Board welcomed Rob Chambers as a new Trustee replacing Howard James who had resigned during 2021.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Christine Lever - not seeking re-election

Diana Quinn - available for re-election

Pieter Swinge - not seeking re-election

ARTISTIC ACTIVITY

Following the last AGM Rob Chambers has taken on the role of Artistic Lead. It has been a challenging year, and we worked hard to obtain certification from both the Society of London Theatres and Visit England to confirm that Theatre 62 was compliant with all Covid-related guidance in respect of live theatre.

For our first post-Covid production (*Barefoot in the Park* in October 2021) we were also lucky that our two lead actors were able to rehearse whilst remaining in isolation! This was followed in December by *Bedroom Farce* which introduced some new actors to the Theatre 62 stage.

Whilst both these productions were a critical success and enjoyed by our audience, there were significant problems with providing adequate and appropriate backstage support. A small number of people worked extremely hard to 'get the show on the road'.

ENABLING THE ARTISTIC ACTIVITY

We have discussed many times the quantity and variety of skills needed to mount productions. They are all truly a team effort. Our audiences for *Bedroom Farce* saw eight actors on stage and were probably unaware that over fifty others were involved in making sure that everyone had an enjoyable evening at the theatre.

Please don't be shy to offer yourselves up to enable our community theatre to keep providing great entertainment for the people of West Wickham and beyond.

Wickham Theatre Trust

Trustees' Report

SOCIAL ACTIVITY

As Covid restrictions were gradually lifted we had some social events to get our community together again after the long months of lockdown. The August tea party also celebrated a milestone birthday for Margaret Uzzell one of our founder members. In September we held a very enjoyable Beetle Drive, although sadly the planned Christmas Party was cancelled in line with Government guidance at the time.

The Trustees are grateful to Christine Lever for taking the lead on our social events.

OTHER NEWS

As well as Rob and Christine already mentioned the Trustees are grateful to the following people for agreeing to take on new and/or additional responsibilities during 2021:

- Ian James is leading on all-things building maintenance related.
- Ian Evans is managing our Furniture and Properties stores, working with Theatre 62 directors and other organisations.
- Laura Gamble has increased Theatre 62 visibility on social media.
- Vincent Quinn is maintaining the cleanliness of our public areas with a fortnightly clean.

Also thanks must go to Christine Lever and Janet Edden for maintaining our contacts with the Bromley Theatre Guild and Little Theatre Guild of Great Britain.

The Playing Fields Trust offered a new lease in June 2021. Whilst we have accepted this in principle, we are still waiting for some details to be clarified before actually signing the document.

The 'dark' months of lockdown were used to make significant improvements to the technical infrastructure at the clubhouse, along with redecoration of our public areas and refurbishment of the hall floor. We are grateful to WWOS for contributing 50% of the cost of the hall floor refurbishment.

MEMBERSHIP

Our membership fell in 2021, we hope that this will improve as we get back to a full season of plays this year. The Trustees may need to consider changes to Membership categories and Fees. This will be reported to the next AGM.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 120 member theatres.

Due to the continuing COVID pandemic, the 2021 LTG National Conference and regional conferences were cancelled with the LTG 75th AGM being held on Zoom.

During 2020/21 the LTG National Committee continued to engage with DCMS to help them recognise and understand the problems faced by amateur little theatres. The LTG National Liaison officer has kept in regular contact with all member theatres, providing them with all the latest advice on the guidelines, potential grants and training courses.

Two Southern Region members received the Queen's Award for Voluntary Service - the Sinodun Players in Wallingford and the Progress Theatre in Reading.

Wickham Theatre Trust

Trustees' Report

The 2022 LTG National Conference and 76th AGM will be at last held in person on 13-15 May at the Southport Little Theatre.

BROMLEY THEATRE GUILD (from Christine Lever)

Due to the Covid pandemic, Bromley Theatre Guild did not put on a festival in 2021, nor in 2022. This has affected the Guild financially, as the festival is the main source of income. Discussions are ongoing as to the future of the Guild but no firm decisions have been made as yet.

Due in part to Covid, but also to declining membership generally, Hayes Players has sadly closed down (in 2022). Beckenham Theatre Centre has sold its theatre building but is continuing to perform as Beckenham Theatre Company, performing from a local Methodist Church.

All societies in the Guild are keen to share news, resources and talent for the “greater good” and work towards a thriving future for the arts in Bromley. The BTG committee now meets regularly in the bar area of Theatre 62.

FINANCE

During 2021 your Trustees were interested to learn that there is a cost of between £1,800 and £2,000 per calendar month to maintain the clubhouse whether or not it is being used. This means that WTT needs to generate an annual income of between £21,000 and £24,000 each year to effectively stand still. With only one production in 2020 and two in 2021 the Trust may not have survived if it was not for grant funding received from Bromley Council and Central Government.

Our Treasurer will report on the finances at Agenda item 4.

SUMMARY

In this my first report as chair of the WTT and in our Diamond Jubilee year, I thank Pieter Swinge for his leadership of the Trust over the previous three years. I was elected in September 2021 at our belated AGM and have continued to negotiate the COVID rules and regulations and so far we seem to have weathered the storm. I could not have done this without the help and support of my co-directors so I owe them a big vote of thanks. Some other local groups have not been so lucky but we have offered the use of our premises for rehearsals and possible productions if needed.

Looking ahead to the coming year we are going to trial a Saturday matinee (this has already been put into place in our recent production) it is too early to judge if this is a success but will be reviewed at the end of the year.

Other improvements that we are planning is to purchase another container to be located alongside our present one which is full to overflowing with props and furniture. We would also like to restart the play-reading group which takes place in the afternoon, with tea and cake! There are also plans in discussion to run a bi-monthly social evening with a quiz, a chance to catch up with friends old and new over a glass of wine and a natter.

The success of our society would not function without the help of members and volunteers and at present we are reaching crisis point with just a minority of people being involved. We have reached a point where we will have to consider withdrawing certain aspects of our theatre experience. At present the tea refreshments, raffle, FOH, and the bar do not have enough helpers, so they are under threat. None of these jobs is onerous and I'm sure there are people out there who would love to help and would enjoy being part of the team once they have been shown the ropes.

Wickham Theatre Trust

Trustees' Report

More seriously, set design and stage erection personnel are also in short supply as are Stage Managers and Prompts. We have been running our last two shows with the minimum of help so please come forward if you think you could be useful in any of these activities.

Thank you to all those who have helped FOH, behind the scenes, or in the audience, it is much appreciated.

If there any questions arising from this article we will be pleased to address them at our AGM.

The plans for our Diamond Jubilee celebration are all in place and looks to be a very enjoyable event. I look forward to seeing there on 28 May 2022.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 25 April 2022 and signed on its behalf by:

.....
Pauline Wathen
Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 9 20

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

**Independent Examiner's Report to the trustees of Wickham Theatre Trust ("the
Company")**

.....
Timothy Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date:.....

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	25,378	25,378	14,008	14,008
Charitable activities	4	7,123	7,123	5,655	5,655
Other trading activities	5	2,940	2,940	1,536	1,536
Investment income	6	148	148	509	509
Total income		35,589	35,589	21,708	21,708
Expenditure on:					
Raising funds	7	(7,938)	(7,938)	(6,819)	(6,819)
Charitable activities	8	(28,144)	(28,144)	(23,976)	(23,976)
Total expenditure		(36,082)	(36,082)	(30,795)	(30,795)
Net expenditure		(493)	(493)	(9,087)	(9,087)
Other recognised gains and losses					
Other gains/losses		972	972	(3,875)	(3,875)
Net movement in funds		479	479	(12,962)	(12,962)
Reconciliation of funds					
Total funds brought forward		98,454	98,454	111,416	111,416
Total funds carried forward	21	98,933	98,933	98,454	98,454

The notes on pages 11 to 20 form an integral part of these financial statements.

Wickham Theatre Trust
(Registration number: 03450828)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	22,077	27,600
Current assets			
Stocks	14	703	750
Debtors	15	1,282	-
Investments	16	7,419	6,447
Cash at bank and in hand	17	69,085	66,280
		78,489	73,477
Creditors: Amounts falling due within one year	18	(1,633)	(2,623)
Net current assets		76,856	70,854
Net assets		98,933	98,454
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		98,933	98,454
Total funds	21	98,933	98,454

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 25 April 2022 and signed on their behalf by:

.....
Pauline Wathen
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre

Corkscrew Hill

West Wickham

Kent

BR4 9BA

These financial statements were authorised for issue by the trustees on 25 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Grants, including capital grants;			
Government grants	17,959	17,959	11,334
Appeals and donations	3,740	3,740	136
Subscriptions	3,679	3,679	2,538
	25,378	25,378	14,008

4 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Production income	7,083	7,083	3,520
Hall lettings	40	40	2,135
	7,123	7,123	5,655

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Income from other trading activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Events income;			
Functions and fundraising events	16	16	40
Bar taking	2,924	2,924	1,496
	<u>2,940</u>	<u>2,940</u>	<u>1,536</u>

6 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	148	148	364
Income from other investments	-	-	145
	<u>148</u>	<u>148</u>	<u>509</u>

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Opening stock	750	750	2,383
Purchases	1,822	1,822	1,367
Closing stock	(703)	(703)	(750)
Cost of productions	2,460	2,460	402
Insurance	3,609	3,609	3,417
	<u>7,938</u>	<u>7,938</u>	<u>6,819</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Expenditure on charitable activities

	Note	Unrestricted		Total 2021 £	Total 2020 £
		Designated £	General £		
Rent		-	3,076	3,076	3,081
Rates and water		-	1,637	1,637	1,148
Light, heat and power		-	2,290	2,290	3,130
Licence fee and subscriptions		-	1,430	1,430	1,248
Repairs and maintenance		-	10,220	10,220	5,854
Depreciation		4,499	1,024	5,523	5,523
Support costs	9	-	3,968	3,968	3,992
		<u>4,499</u>	<u>23,645</u>	<u>28,144</u>	<u>23,976</u>

£28,144 (2020 - £23,976) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Security	1,191	1,191	1,346
Telephone and web server	522	522	563
Printing, postage and stationery	523	523	540
Sundries	389	389	163
Independent examiner's fee	1,338	1,338	1,380
Bank charges	5	5	-
	<u>3,968</u>	<u>3,968</u>	<u>3,992</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>5,523</u>	<u>5,523</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	<u>81,255</u>	<u>18,254</u>	<u>99,509</u>
At 31 December 2021	<u>81,255</u>	<u>18,254</u>	<u>99,509</u>
Depreciation			
At 1 January 2021	58,752	13,157	71,909
Charge for the year	<u>4,499</u>	<u>1,024</u>	<u>5,523</u>
At 31 December 2021	<u>63,251</u>	<u>14,181</u>	<u>77,432</u>
Net book value			
At 31 December 2021	<u>18,004</u>	<u>4,073</u>	<u>22,077</u>
At 31 December 2020	<u>22,503</u>	<u>5,097</u>	<u>27,600</u>

14 Stock

	2021 £	2020 £
Stocks	<u>703</u>	<u>750</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Debtors

	2021 £	2020 £
Prepayments	1,282	-

16 Current asset investments

	2021 £	2020 £
Listed other shares	7,419	6,447

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	152	536
Cash at bank	68,933	65,744
	<u>69,085</u>	<u>66,280</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,236	1,970
Deferred income	397	653
	<u>1,633</u>	<u>2,623</u>
	2021 £	2020 £
Deferred income at 1 January 2021	653	263
Resources deferred in the period	397	653
Amounts released from previous periods	(653)	(263)
Deferred income at year end	<u>397</u>	<u>653</u>

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

20 COVID 19

During the year the charity activities have been significantly adversely affected by the outbreak of COVID 19 with the entertainment sector particularly affected. As a result the charity had to temporarily cancel most of its performances and associated activities during 2021, but was able to restart performances from October 2021 presenting Barefoot in the Park in October and Bedroom Farce in December.

21 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Current year					
Unrestricted					
<i>Unrestricted general funds</i>					
General Funds	75,479	35,589	(31,583)	972	80,457
<i>Unrestricted designated funds</i>					
Designated Funds	<u>22,975</u>	<u>-</u>	<u>(4,499)</u>	<u>-</u>	<u>18,476</u>
Total funds	<u>98,454</u>	<u>35,589</u>	<u>(36,082)</u>	<u>972</u>	<u>98,933</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Prior year					
Unrestricted					
<i>Unrestricted general funds</i>					
General Funds	83,942	21,708	(26,296)	(3,875)	75,479
<i>Unrestricted designated funds</i>					
Designated Funds	<u>27,474</u>	<u>-</u>	<u>(4,499)</u>	<u>-</u>	<u>22,975</u>
Total funds	<u>111,416</u>	<u>21,708</u>	<u>(30,795)</u>	<u>(3,875)</u>	<u>98,454</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

22 Analysis of net assets between funds

	Unrestricted		Total funds
	General	Designated	
	£	£	£
Current year			
Tangible fixed assets	3,601	18,476	22,077
Current assets	78,489	-	78,489
Current liabilities	(1,633)	-	(1,633)
Total net assets	80,457	18,476	98,933
	Unrestricted		Total funds
	General	Designated	
	£	£	£
Prior year			
Tangible fixed assets	4,625	22,975	27,600
Current assets	73,477	-	73,477
Current liabilities	(2,623)	-	(2,623)
Total net assets	75,479	22,975	98,454