

WICKHAM THEATRE TRUST

England & Wales · Charity number 1066582

Details

Other names	THEATRE 62
Status	Registered
Legal form	Charitable company
Company number	03450828
Registered	1997-12-03
Register	View on the Charity Commission register

Contact

Address	Wickham Theatre 62 Corkscrew Hill West Wickham BR4 9BA
Phone	02086541809
Email	secretary@theatre62.org.uk
Website	www.theatre62.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN RELATION TO ALL ASPECTS OF THE DRAMATIC ART AND THE DEVELOPMENT OF PUBLIC APPRECIATION OF SUCH ART.

Activities: The advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art. Achieved through the performance of dramatic works and the provision drama workshops.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£44,034	£50,218	-	-
2024-12-31	£49,646	£46,901	-	-
2023-12-31	£43,732	£45,078	-	-
2022-12-31	£35,589	£36,082	-	-
2021-12-31	£35,589	£36,082	-	-
2020-12-31	£21,708	£30,795	-	-

Trustees

Name	Role	Appointed
Alice Rose Foster		2024-06-09
Janet Clark		2025-06-08
Kevin Gauntlett		2025-06-08
Laura Jane Chambers		2025-06-08
Pauline Wathen		2018-05-18
Rob Chambers		2021-07-08
Stuart Paul Scott		2025-06-08
Vincent Raphael Quinn		2022-06-01

WICKHAM THEATRE TRUST

England & Wales - Charity number 1066582

Accounts

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Wickham Theatre Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 22

Wickham Theatre Trust

Reference and Administrative Details

Trustees	Laura Chambers Rob Chambers Janet Clark Alice Rose Foster Kevin Gauntlett Vincent Quinn Stuart Scott Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales. Wickham Theatre Centre Corkscrew Hill West Wickham Kent BR4 9BA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 28th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2025 to 31 December 2025.

There will be an opportunity at the meeting to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 8th June 2024 held at the clubhouse two additional Trustees were elected, Kevin Gauntlett and Stuart Scott. Diana Quinn and Paul Newton both retired by rotation and neither was available for re-election.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Pauline Wathen – available for re-election

Laura Chambers – available for re-election

Wickham Theatre Trust

Trustees' Report

ARTISTIC ACTIVITY

In 2025, Theatre 62 delivered an ambitious and successful season of four productions. We opened with *A Bunch Of Amateurs* in April, followed by an interactive *Murder Mystery: Sinning At The Twinning* (with light supper provided) in June, *Gaslight* followed in September and the year concluded with *Key For Two* in December. Audience attendance soared, and 3 shows sold-out, reflecting the growing appreciation for the high-quality productions we continue to offer.

As I write this, our first show of 2026, Agatha Christie's *Black Coffee* has sold out all but two nights, with audiences clamouring for the last few tickets. 2026 looks to be just as successful, and here's to many more.

CONTRIBUTING TO THE COMMUNITY

Our clubhouse is a wonderful space for the local community, and available at a significantly lower cost than most other local facilities. Wickham Theatre Centre has a large hall, fully equipped kitchen, bar and garden available, along with plenty of free parking and a bus stop right outside! Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own artistic aims.

During 2025 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wwos.online>

2025 saw their productions of *Spamalot* and *Sweeney Todd : the Demon Barber of Fleet Street* at the Churchill theatre in Bromley following rehearsals at Wickham Theatre Centre.

Dramalab <https://dramalabuk.wordpress.com/workshop-info/>

Dramalab has introduced very popular and successful monthly adult workshops this year.

Quest <https://www.questsoultheatre.co.uk/>

Following small beginnings at Wickham Theatre Centre, Quest Soul Theatre now has three regular weekly workshops across Bromley as well as working alongside a variety of other wellbeing groups in the borough. Mercedes Yearley, the founder and CEO of Quest Soul Theatre, won two awards at the Bromley Above & Beyond Business Awards for 2025, beating names like the Churchill Theatre in the Best Creative, Growth or Innovation category and London South East Colleges in the Best Social Impact category. Many congratulations!

Carefree Singers <https://www.facebook.com/groups/346276618795964>

The Carefree Singers have used Wickham Theatre Centre throughout 2025, as a space for rehearsal and community. They were at the core of our summer event for all users of Wickham Theatre Centre and continue to entertain and support charities across the borough and beyond.

During 2025 we continued to develop our positive relationship with **Social Cinema Bromley** (<https://www.socialcinemabromley.co.uk>). There were four Friday evening screenings during the year and a very successful three-day film festival in July attended by over 100 people, including the Mayor of Bromley.

2025 also saw the introduction of regular "Dungeons and Dragons" events held in the bar.

We also have occasional bookings from individual members for space to hold social events, pursue artistic hobbies and support small businesses.

Wickham Theatre Trust

Trustees' Report

MEMBERSHIP

It is with great sadness that I have to report the death of three members during the year:

Peter Vetterlein

Chris Colcutt

Penny Vetterlein

Our total membership remains stable from 2024 at around 230, however this is still far short of pre-Covid levels.

MARKETING

Our social media pages have gone from strength to strength in 2025, with our number of followers rising by 35% across both Facebook and Instagram, compared to our previous year. Posts and reels are now reaching up to 11,000 people, which is an increase of 150% from 2024.

Our followers are split into 80% female and 20% male, with the large majority being in the 55+ age category and mostly from the Bromley area, although we've had some "hits" as far as Spain and Vietnam.

Our social media pages continue to engage the local community and have gained us valuable audience members and volunteers. This channel allows us to easily connect and interact with our patrons, deal with feedback and reviews, and helps us build authenticity.

In 2025, the average internet user spends 4 hours per day online, with much of that on social media sites. Almost 80% of people then make purchases (like ticket !) based on online or social media advertisements.

Our theatre's pages are still a work in progress, and it is the plan to boost our profile even higher for the coming seasons with a new website (hopefully already launched by the time this goes to print!) This website is set to involve more video content and more interaction with our audience members and the local community, with an exclusive member's section with perks of membership, and hopefully something interactive for the end of the year rundown.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild comprising of 127 member theatres throughout the UK. The LTG acts as a co-ordinating body for the development of independent amateur theatre, lobbying on their behalf on matters of national interest, such as legislation, taxation, charity status, licensing, sponsorship, insurance and royalties.

The LTG organised 3 regional relationship meetings in 2025 to enable member theatres to meet up with representatives from the National Committee, hear the latest news and discuss matters of interest that had been raised before the meetings. On 8th March 2025 I attended the Southern Region meeting hosted by the Oast Theatre, Tonbridge. Subjects under discussion included fundraising, cashless operation, theatre management structures, legislative changes, and younger adults' involvement in the running of theatres.

On Saturday 4th October I attended the LTG Southern Conference 2025, hosted by the Cotswold Players at the Cotswold Playhouse. Jessica Swale, Patron the of LTG, spoke at the conference giving a background to her work. There were presentations on Health and Safety requirements and on Safeguarding.

On 21 November 2025, Janet Clark, Stuart Scott and I welcomed Nick Morley (LTG Chair) and Jo Matthews (LTG Former Chair) to Theatre 62 to give them a tour of the premises.

Wickham Theatre Trust

Trustees' Report

FINANCE

Wickham Theatre Trust (WTT) remains financially stable despite outgoings being around £3,600 more than income for the year. Donations of almost £600 were received, including a generous £445 from Langley Park Rotary Club who use Wickham Theatre Centre for some of their social and fund-raising events. At the end of 2025 WTT had a total of just over £70,000 in the main and savings accounts.

Planned expenditure on building improvements of £19,000 was reduced to just over £7,000 as creating additional storage space has been put on hold pending clearing out of all existing storage areas, along with other potential improvements shelved. Building improvements successfully carried out were replacing wooden cladding on the external wall to the main car park that was rotting at the bottom with plastic cladding that will not require maintenance and adding a layer of additional cladding to the Bowls Club car park wall.

Show surplus for the year was £10,525, bar surplus £8,631 and hall hire income £4,720, all in line with anticipated income but subscription income of just over £2,500 was £1,000 less than anticipated. Raffle and refreshment surplus was £2,271 so many thanks to the raffle and refreshment organisers and volunteers!

Rent, insurance, security, waste, mobile and internet, Business Rates and licence costs were all in line with anticipated costs, but utility bills were £3,360 higher than the budgeted £5,000 due to increased gas and electricity costs. Utility contracts are due for renewal in 2026, and price increases are expected so £10,500 has been budgeted for 2026.

Anticipated costs for 2026 are just under £32,000 up from £25,500 in 2025, the main costs being £11,700 for utilities (gas, electric, water and waste), £4,000 for building maintenance and cleaning, £5,350 for insurance, £5,200 for rent, £1,400 for security, £1,500 for independent accountant fees and £1,200 for business rates and licences. Income from the sale of show tickets, membership subscriptions, hall hire, bar and refreshment sales surplus and raffles should just about cover these basic running costs. To raise additional funds without having to significantly increase membership fees or ticket prices it is hoped that fundraising social events will be organised. Please support these events so that we can keep Wickham Theatre Trust and Theatre 62 up and running.

Our formal accounts for 2025 are available for discussion at this meeting.

SUMMARY

Another year gone already!

What to say? Wickham Theatre Trust and Theatre62 continue to deliver activities in support of our long-established object "The advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art", and to enable other local groups with similar ambitions to progress their own aims. Your Trustees are pleased that Theatre62 continues to provide high quality amateur theatre and that we facilitate the use of Wickham Theatre Centre by other community-focussed groups.

The introduction of a seventh performance per run of Theatre62 productions has been welcomed, with most shows in 2025 being complete sell-outs. As a result, this will be continued for the foreseeable future.

July was a particularly busy month. The "all groups" event was well-attended and gave members of all those groups using Wickham Theatre Centre an opportunity to meet and to discover what goes on in the clubhouse. Luckily the weather was kind and the event carried on well into the evening with people chatting in the bar and garden. Our friends at Social Cinema Bromley put on a three-day film festival screening three very different films with an audience of well over 100. Of course, we also had our AGM during July!

Wickham Theatre Trust

Trustees' Report

Alongside our regular WTC users one of our members ran Musical Theatre workshops for children during school holidays – they were very successful and well-attended, and certainly made their mark with crisp and sweet debris around the place! Other members continue to make ad-hoc use of the building for pursuing artistic hobbies and careers, as well as private social events.

We were pleased to welcome the Creative Curve Theatre group again in October, this time with their touring production of Nell. This was an evening of engaging and mischievous reminiscences of Nell Gwynne as she prepared for the funeral of her darling Charles II. Also, during October Quest Soul Theatre brought the VAMOS group to Wickham Theatre Centre to deliver one of their "Theatre and Culture Change in Dementia Care" modules to an audience of those affected by dementia.

Please keep an eye on our website during 2026 – it's having a fundamental overhaul with Stuart Scott, Rob and Laura Chambers, and Alice Foster all working on promoting what we do to as many people as possible.

All of this is good news for WTT and the community of West Wickham but does of course add to the maintenance demands for our wonderful clubhouse. Some of this maintenance needs to be done by professionals with the associated costs, but I know that a great deal is also done by volunteer members who just 'get on with the job' for no acknowledgement or reward. I know you've all heard this before, but we are always looking for extra help with a variety of tasks so please let us know if you have time to support your club. You don't have to wait to be asked – Pauline is happy to get together a list of people and skills so please contact her to let her know what you're good at or what you'd like to have a go at!

My personal thanks must go to the Board of Wickham Theatre Trust who all contribute to keeping WTT, WTC and Theatre62 going. Also, special mentions should be made to:

Jon Lewis for maintaining our IT connectivity and providing technical support to Trustees when "something's gone wrong with my computer again",

Stuart Scott who works hard to keep the current website updated,

Laura Chambers for increasing our social media presence,

Carole Pope for producing our monthly newsletter Prompt,

Vincent Quinn who continued to clean our public areas,

Nikki Packham for quietly providing excellent raffles for our shows,

Linda and Nigel Gardner for making sure our audiences have tea, coffee, biscuits and ice creams, and

Ian Evans for stepping in to provide help and support wherever and whenever he sees it is needed.

I would also like to take this opportunity to thank Pauline our secretary who takes on a mountain of work, and to Ian Wathen our treasurer who keeps the finances in order and manages all the hall bookings.

It has been my pleasure to be the Chair of Wickham Theatre Trust for another year and thank you all for your help and support.

Janet Clark Chair

Wickham Theatre Trust

Wickham Theatre Trust

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Laura Chambers
	Rob Chambers
	Janet Clark (appointed 8 June 2025)
	Alice Rose Foster
	Kevin Gauntlett (appointed 8 June 2025)
	Paul Newton (resigned 8 June 2025)
	Diana Quinn (resigned 8 June 2025)
	Vincent Quinn
	Stuart Scott (appointed 8 June 2025)
	Pauline Wathen
Secretary:	Pauline Wathen

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Wickham Theatre Trust

Trustees' Report

Approved by the trustees of the charity on 21/04/26 and signed on its behalf by:

PP Wathen

Pauline Wathen
Company Secretary and Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 11 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')



.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Date: 6/5/26.....

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	3,526	3,526	4,795	4,795
Charitable activities	4	24,627	24,627	29,396	29,396
Other trading activities	5	15,099	15,099	14,737	14,737
Investment income	6	782	782	718	718
Total income		44,034	44,034	49,646	49,646
Expenditure on:					
Raising funds	7	(17,960)	(17,960)	(18,352)	(18,352)
Charitable activities	8	(32,258)	(32,258)	(28,549)	(28,549)
Total expenditure		(50,218)	(50,218)	(46,901)	(46,901)
Net (expenditure)/income		(6,184)	(6,184)	2,745	2,745
Other recognised gains and losses					
Other gains/losses		1,134	1,134	591	591
Net movement in funds		(5,050)	(5,050)	3,336	3,336
Reconciliation of funds					
Total funds brought forward		92,120	92,120	88,784	88,784
Total funds carried forward	20	87,070	87,070	92,120	92,120

The notes on pages 13 to 22 form an integral part of these financial statements.

Wickham Theatre Trust
(Registration number: 03450828)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,792	9,640
Current assets			
Stocks	16	1,440	1,000
Debtors	17	1,282	1,282
Investments	15	9,137	8,003
Cash at bank and in hand		<u>70,384</u>	<u>74,479</u>
		82,243	84,764
Creditors: Amounts falling due within one year	18	<u>(1,965)</u>	<u>(2,284)</u>
Net current assets		<u>80,278</u>	<u>82,480</u>
Net assets		<u>87,070</u>	<u>92,120</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>87,070</u>	<u>92,120</u>
Total funds	20	<u>87,070</u>	<u>92,120</u>

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 21/04/26 and signed on their behalf by:

P. P. Wathen
 Pauline Wathen
 Company Secretary and Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and building	over life of lease, expiring 31-12-2025
Furniture and equipment	25% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Donations and legacies;			
Appeals and donations	590	590	1,574
Subscriptions	2,936	2,936	3,221
	3,526	3,526	4,795

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Production income	19,907	19,907	24,841
Hall lettings	4,720	4,720	4,555
	24,627	24,627	29,396

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Income from other trading activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Events income;			
Functions and fundraising events	2,369	2,369	2,058
Bar taking	12,730	12,730	12,679
	15,099	15,099	14,737

6 Investment income

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	782	782	718

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total	Total
	2025	2024
	£	£
Opening stock	1,000	1,227
Purchases	4,066	4,057
Closing stock	(1,440)	(1,000)
Cost of productions	9,046	8,960
Insurance	5,288	5,108
	17,960	18,352

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

8 Expenditure on charitable activities

	Note	Unrestricted		Total 2025 £	Total 2024 £
		Designated £	General £		
Fundraising costs		-	-	-	50
Rent		-	5,128	5,128	5,128
Rates and water		-	1,982	1,982	597
Light, heat and power		-	7,039	7,039	4,156
Licence fee and subscriptions		-	473	473	459
Repairs and maintenance		-	2,877	2,877	3,800
Depreciation		4,506	5,558	10,064	9,657
Support costs	9	-	4,695	4,695	4,702
		<u>4,506</u>	<u>27,752</u>	<u>32,258</u>	<u>28,549</u>

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Security	1,410	1,410	1,504
Telephone and web server	797	797	796
Sundries	167	167	448
Cost of trustee meetings	482	482	-
Independent examiner's fee	1,500	1,500	1,620
Bank charges	339	339	334
	<u>4,695</u>	<u>4,695</u>	<u>4,702</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>10,064</u>	<u>9,657</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Related party transactions

There were no related party transactions in the year.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	93,653	18,253	111,906
Additions	7,216	-	7,216
At 31 December 2025	100,869	18,253	119,122
Depreciation			
At 1 January 2025	85,014	17,252	102,266
Charge for the year	9,063	1,001	10,064
At 31 December 2025	94,077	18,253	112,330
Net book value			
At 31 December 2025	6,792	-	6,792
At 31 December 2024	8,639	1,001	9,640

15 Current asset investments

	2025 £	2024 £
Listed other shares	9,137	8,003

16 Stock

	2025 £	2024 £
Stocks	1,440	1,000

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

17 Debtors

	2025	2024
	£	£
Prepayments	<u>1,282</u>	<u>1,282</u>

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,500	1,440
Deferred income	<u>465</u>	<u>844</u>
	<u>1,965</u>	<u>2,284</u>

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2024 - £5,128).

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

20 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Current year						
Unrestricted						
General Funds	79,350	44,034	(45,712)	8,264	1,134	87,070
Designated Funds	<u>12,770</u>	<u>-</u>	<u>(4,506)</u>	<u>(8,264)</u>	<u>-</u>	<u>-</u>
Total funds	<u>92,120</u>	<u>44,034</u>	<u>(50,218)</u>	<u>-</u>	<u>1,134</u>	<u>87,070</u>
Prior year						
Unrestricted						
General Funds	71,514	49,646	(42,401)		591	79,350
Designated Funds	<u>17,270</u>	<u>-</u>	<u>(4,500)</u>		<u>-</u>	<u>12,770</u>
Total funds	<u>88,784</u>	<u>49,646</u>	<u>(46,901)</u>		<u>591</u>	<u>92,120</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

21 Analysis of net assets between funds

	Unrestricted General £	Total funds £
Current year		
Tangible fixed assets	6,792	6,792
Current assets	82,243	82,243
Current liabilities	<u>(1,965)</u>	<u>(1,965)</u>
Total net assets	<u>87,070</u>	<u>87,070</u>
	Unrestricted	
	General	Designated
	£	£
Prior year		
Tangible fixed assets	(3,130)	12,770
Current assets	84,764	-
Current liabilities	<u>(2,284)</u>	<u>-</u>
Total net assets	<u>79,350</u>	<u>12,770</u>

WICKHAM THEATRE TRUST

England & Wales - Charity number 1066582

Accounts

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Wickham Theatre Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 22

Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers Alice Rose Foster Laura Gamble Paul Newton Diana Quinn Vincent Quinn Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales. Wickham Theatre Centre Corkscrew Hill West Wickham Kent BR4 9BA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 27th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2024 to 31 December 2024.

There will be an opportunity at the meeting to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 9th June 2024 held at the clubhouse one additional Trustee was elected, Alice Foster. Janet Clark was not eligible for re-election to the position of Trustee, as she had completed nine consecutive years. The seven Trustees agreed unanimously to co-opt Janet as Honorary Chair. Lynne Craig resigned the position of Trustee in October 2024.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Diana Quinn – not available for re-election

Wickham Theatre Trust

Trustees' Report

Paul Newton – not available for re-election

ARTISTIC ACTIVITY

In 2024, Theatre62 delivered an ambitious and successful full season of five productions. We opened with *A Tomb with a View* in February, followed by *Lord Arthur Savile's Crime* in April, *Entertaining Angels* in July, *Funny Money* in September, and concluded with *Around the World in 80 Days* in December. Our April production, *Lord Arthur Savile's Crime*, was our entry for the Kent Drama Association festival, earning a glowing critique, a Best Supporting Actor nomination, and an Award for Costumes. Audience attendance soared, consistently exceeding 90% capacity, with several sold-out performances, reflecting the growing appreciation for the high-quality productions we continue to offer.

CONTRIBUTING TO THE COMMUNITY

Our clubhouse is a useful space for the local community, and available at a significantly lower cost than most other local facilities. Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own artistic aims.

During 2024 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wwos.online>

Dramalab <https://dramalabuk.wordpress.com/workshop-info/>

Quest <https://www.questsoutheatre.co.uk/>

Carefree Singers <https://www.facebook.com/groups/346276618795964>

During 2024 we have also developed a relationship with Social Cinema Bromley (<https://www.socialcinemabromley.co.uk>). This group aims to "tackle loneliness and social isolation, one movie at a time". Our first joint venture was a screening of the 1952 classic *The Holly And The Ivy* just before Christmas, and we are pleased to say that we have regular screenings scheduled throughout 2025, and a short film festival in July.

We also have occasional bookings from individual members for space to hold social events, pursue artistic hobbies and support small businesses.

MEMBERSHIP

It is with great sadness that I have to report the death of three members during the year:

John Heather

Polly Hart

Muriel Kidd

Wickham Theatre Trust

Trustees' Report

Our total membership at the end of 2024 was 217, down slightly on 2023, and we remain well-short of the figure of around 300 that we had pre-Covid. Since the decision at the 2023 AGM to accept no further new 'Friends' memberships the proportion of 'Full' and 'Friends' amongst our members has changed. In 2023 around 33% of our members were Friends, now this number is 26%. We are grateful to those Friends who have transferred to a Full membership, and hope that more will do so at future membership renewal dates.

MARKETING

Our social media pages have gone from strength to strength in 2024, with our number of "followers" rising by 30% across both Facebook and Instagram, compared to our previous year. Posts and reels are now reaching up to 10,000 people, which is an increase of 281% from 2022; Our followers are split into 70% female and 30% male, with the large majority being in the 55+ age category and mostly from the Bromley area, although we've had some "hits" as far as Spain and Vietnam. Our social media pages continue to engage the local community and have gained us valuable audience members and volunteers. This channel allows us to easily connect and interact with our patrons, deal with feedback and reviews, and also helps us build authenticity. In 2024, the average internet user spends 4 hours per day online, with much of that on social media sites. Almost 80% of people then make purchases (like tickets!) based on online or social media advertisements. Our theatre's pages are still a work in progress, and it is the plan to boost our profile even higher for the coming seasons. This could involve more video content and more interaction with our audience members and the local community.

LITTLE THEATRE GUILD

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 125 member theatres throughout the UK. The LTG acts as a co-ordinating body for the development of independent amateur theatre and to lobby on their behalf, on matters of national interest, such as legislation, taxation, charity status, licensing, sponsorship, insurance and royalties.

One of the casualties during and since the Pandemic has been the lack of confidence in coming forward to both host and attend conferences, and the 2024 Conference and AGM at Sutton Arts Theatre, Sutton Coldfield was organised at very short notice. At the AGM, chairmanship of the LTG was handed over to Nick Morley from the Corn Exchange in South Oxfordshire.

The LTG is now back on track and has potential venues for the next 5 National conferences and for all regional conferences in 2025. The LTG is also planning to hold Relationship Meetings around the regions in 2025 to exchange ideas and discuss any problems, experiences and standards.

The LTG has been contributing to a research project on community theatres undertaken by Helen Nicholson, Professor of Theatre and performance, Royal Holloway, University of London. In 2025 Helen will be working with Professor Anne-Marie Greene (University of York) and the Criterion Theatre in Coventry to explore practical ways in which LTG theatres might include people from communities who may not be fully represented at their local theatres.

BROMLEY THEATRE GUILD

Although not during 2024, the Trustees want to report to the membership that the Bromley Theatre Guild is being wound up following a General Meeting in January 2025.

Wickham Theatre Trust

Trustees' Report

FINANCE

Wickham Theatre Trust remains financially stable with income being just over £8,000 more than expenditure for the year 2024. This unexpected increase was due to all income sources being greater than budgeted for (£6,764 more than budgeted) and expenditure £8,000 less than expected as building improvements and increased storage were rescheduled to 2025 so there was no need to transfer funds from the saving account during 2024.

A donation was received from the West Wickham Residents Association which has funded the new hand driers in the toilets, also a donation from the Carefree Singers. A donation of £1,000 was received as a legacy from the estate of Primrose Smith who passed away in 2023. Primrose and her husband were local residents who attended all our shows.

To give an idea of the Trust's financial commitments, last year it cost £22,500 just to occupy the building. The highest individual costs are just over £5,000 for rent and over £5,000 each for insurance and utilities (gas, electric, water and waste). Gas and electricity contracts are coming up for renewal and it is anticipated that there will be a significant increase in these costs. The budget for 2025 has expenditure of £44,400 which includes £15,000 for building improvements and increased storage which will be funded primarily from the savings account. The charity reserves at the year end were £92,210 (2023: £88,784) all of which were unrestricted.

Our formal accounts for 2024 are available for discussion at this meeting.

SUMMARY

It doesn't seem like a year has gone by since my last report! As the saying goes "Time flies when you're having fun", and we certainly have fun at Theatre62.

We offered our audiences productions throughout the year, and the addition of a Sunday matinee at the start of each run was well received and well attended. This means that we now have seven performances for each production. Wickham Theatre Centre is also well used by other local groups including WWOS, Quest, Dramalab, Carefree Singers and a Whist club. Towards the end of 2024 Dramalab began monthly adult drama workshops alongside their weekly workshops for 7 to 18 year olds, and WTT is supporting Social Cinema Bromley who have monthly screenings at WTC. Not strictly within this reporting period but during 2025 Quest have expanded their offerings at WTC by including a variety of workshops including Script writing and Dungeons & Dragons! Social Cinema Bromley also have a summer film festival in July 2025 in addition to their monthly screenings.

All of this is good news for WTT and the community of West Wickham but does of course add to the maintenance demands for our wonderful clubhouse. Some of this maintenance needs to be done by professionals with the associated costs, but I know that a great deal is also done by volunteer members who 'get on with the job' for no acknowledgement or reward. I know you've all heard this before, but we are always looking for extra help with a variety of tasks so please let us know if you have time to support your club. You don't have to wait to be asked – Pauline is happy to get together a list of people and skills so please contact her to let her know what you're good at or what you'd like to have a go at!

My personal thanks must go to the Board of Wickham Theatre Trust who all contribute to keeping WTT, WTC and Theatre62 going. Also, special mentions should be made to:

Jon Lewis for maintaining our IT connectivity and providing technical support to Trustees when "something's gone wrong with my computer again",

Wickham Theatre Trust

Trustees' Report

Stuart Scott who keeps our website updated,

Laura Chambers for increasing our social media presence,

Carole Pope for producing our monthly newsletter Prompt,

Vincent Quinn who continues to clean our public areas,

Nikki Packham for quietly providing excellent raffles for our shows,

Linda and Nigel Gardner for making sure our audiences have tea, coffee, biscuits and ice creams, and

Ian Evans for stepping in to provide help and support wherever and whenever he sees it is needed.

I would also like to take this opportunity to thank Pauline our secretary who takes on a mountain of work, and to Ian Wathen our treasurer who keeps the finances in order and manages all the hall bookings.

It has been my pleasure to be the Honorary Chair of Wickham Theatre Trust and thank you all for your help and support.

Janet Clark
Honorary Chair

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers
	Janet Clark (Resigned 1 June 2024)
	Lynne Craig (Resigned 1 October 2024)
	Alice Rose Foster (appointed 9 June 2024)
	Laura Gamble
	Paul Newton
	Diana Quinn
	Vincent Quinn
	Pauline Wathen
Secretary:	Pauline Wathen

Wickham Theatre Trust

Trustees' Report

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1 May 2025 and signed on its behalf by:



Pauline Wathen
Company Secretary and Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 10 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

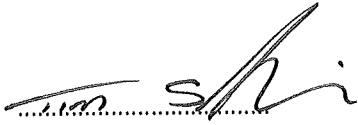
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')



.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 ORB

Date: 7/5/25

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	4,795	4,795
Charitable activities	4	29,396	29,396
Other trading activities	5	14,737	14,737
Investment income	6	718	718
Total income		<u>49,646</u>	<u>49,646</u>
Expenditure on:			
Raising funds	7	(18,352)	(18,352)
Charitable activities	8	(28,549)	(28,549)
Total expenditure		<u>(46,901)</u>	<u>(46,901)</u>
Net income/(expenditure)		2,745	2,745
Other recognised gains and losses			
Other gains/losses		591	591
Net movement in funds		3,336	3,336
Reconciliation of funds			
Total funds brought forward		<u>88,784</u>	<u>88,784</u>
Total funds carried forward	20	<u><u>92,120</u></u>	<u><u>92,120</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Wickham Theatre Trust

(Registration number: 03450828) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	9,640	19,296
Current assets			
Stocks	16	1,000	1,227
Debtors	17	1,282	1,282
Investments	15	8,003	7,412
Cash at bank and in hand		<u>74,479</u>	<u>61,395</u>
		84,764	71,316
Creditors: Amounts falling due within one year	18	<u>(2,284)</u>	<u>(1,828)</u>
Net current assets		<u>82,480</u>	<u>69,488</u>
Net assets		<u>92,120</u>	<u>88,784</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>92,120</u>	<u>88,784</u>
Total funds	20	<u>92,120</u>	<u>88,784</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 1 May 2025 and signed on their behalf by:



Pauline Wathen
Company Secretary and Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and building	over life of lease, expiring 31-12-2025
Furniture and equipment	25% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Donations and legacies;			
Appeals and donations	1,574	1,574	10,000
Subscriptions	3,221	3,221	3,412
	<u>4,795</u>	<u>4,795</u>	<u>13,412</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Production income	24,841	24,841	14,225
Hall lettings	4,555	4,555	3,720
	<u>29,396</u>	<u>29,396</u>	<u>17,945</u>

5 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Events income;			
Functions and fundraising events	2,058	2,058	1,788
Bar taking	12,679	12,679	10,332
	<u>14,737</u>	<u>14,737</u>	<u>12,120</u>

6 Investment income

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	718	718	255
	<u>718</u>	<u>718</u>	<u>255</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Opening stock	1,227	979
Purchases	4,057	3,517
Closing stock	(1,000)	(1,227)
Cost of productions	8,960	5,912
Insurance	5,108	4,884
	18,352	14,065
	18,352	14,065

8 Expenditure on charitable activities

		Unrestricted		Total 2024 £	Total 2023 £
		Designated £	General £		
Fundraising costs		-	50	50	1,106
Rent		-	5,128	5,128	5,128
Rates and water		-	597	597	807
Light, heat and power		-	4,156	4,156	2,639
Licence fee and subscriptions		-	459	459	1,535
Repairs and maintenance		-	3,800	3,800	4,470
Depreciation		4,500	5,157	9,657	9,656
Support costs	9	-	4,702	4,702	5,672
		4,500	24,049	28,549	31,013
		4,500	24,049	28,549	31,013

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Security	1,504	1,504	2,721
Telephone and web server	796	796	814
Printing, postage and stationery	-	-	164
Sundries	448	448	316
Independent examiner's fee	1,620	1,620	1,398
Bank charges	334	334	259
	<u>4,702</u>	<u>4,702</u>	<u>5,672</u>

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>9,657</u>	<u>9,656</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Related party transactions

There were no related party transactions in the year.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	<u>93,653</u>	<u>18,253</u>	<u>111,906</u>
At 31 December 2024	<u>93,653</u>	<u>18,253</u>	<u>111,906</u>
Depreciation			
At 1 January 2024	76,382	16,227	92,609
Charge for the year	<u>8,633</u>	<u>1,024</u>	<u>9,657</u>
At 31 December 2024	<u>85,015</u>	<u>17,251</u>	<u>102,266</u>
Net book value			
At 31 December 2024	<u>8,638</u>	<u>1,002</u>	<u>9,640</u>
At 31 December 2023	<u>17,271</u>	<u>2,026</u>	<u>19,297</u>

15 Current asset investments

	2024 £	2023 £
Listed other shares	<u>8,003</u>	<u>7,412</u>

16 Stock

	2024 £	2023 £
Stocks	<u>1,000</u>	<u>1,227</u>

17 Debtors

	2024 £	2023 £
Prepayments	<u>1,282</u>	<u>1,282</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,440	1,398
Deferred income	844	430
	2,284	1,828

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2023 - £5,128).

20 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Current year						
Unrestricted						
General Funds	71,514	49,646	(42,401)	-	591	79,350
Designated Funds	17,270	-	(4,500)	-	-	12,770
Total funds	88,784	49,646	(46,901)	-	591	92,120

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Prior year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted						
General Funds	76,144	43,732	(36,446)	(12,398)	482	71,514
Designated Funds	<u>13,504</u>	<u>-</u>	<u>(8,632)</u>	<u>12,398</u>	<u>-</u>	<u>17,270</u>
Total funds	<u><u>89,648</u></u>	<u><u>43,732</u></u>	<u><u>(45,078)</u></u>	<u><u>-</u></u>	<u><u>482</u></u>	<u><u>88,784</u></u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

21. Analysis of net assets between funds

	Unrestricted		Total funds
	General	Designated	
Current year	£	£	£
Tangible fixed assets	(3,130)	12,770	9,640
Current assets	84,764	-	84,764
Current liabilities	(2,284)	-	(2,284)
Total net assets	<u>79,350</u>	<u>12,770</u>	<u>92,120</u>
	Unrestricted		Total funds
	General	Designated	
Prior year	£	£	£
Tangible fixed assets	2,026	17,270	19,296
Current assets	71,316	-	71,316
Current liabilities	(1,828)	-	(1,828)
Total net assets	<u>71,514</u>	<u>17,270</u>	<u>88,784</u>

WICKHAM THEATRE TRUST

England & Wales - Charity number 1066582

Accounts

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

879

Wickham Theatre Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 23

Field No. 101
S. H. 101
B. 101
101

Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers Janet Clark Lynne Craig Laura Gamble Paul Newton Diana Quinn Vincent Quinn Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales. Wickham Theatre Centre Corkscrew Hill West Wickham Kent BR4 9BA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 26th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2023 to 31 December 2023.

There will be an opportunity at the meeting to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 5th June 2023 held at the clubhouse the Board of Trustees remained, with no resignations and no additional appointments.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Janet Clark – not available for re-election due to having completed the maximum period of 9 consecutive years as a Trustee of Wickham Theatre Trust.

Rob Chambers – available for re-election.

Wickham Theatre Trust

Trustees' Report

ARTISTIC ACTIVITY (from Rob Chambers)

In 2023, Theatre62 proudly presented a diverse line up of plays, beginning with "Old Boilers" in March, a collaborative effort with Imperial Players, followed by "Murder in Play" in May, "Quartet" in July, and "Suddenly At Home" in October. Regrettably, our December production of "Four Weddings and an Elvis" was cancelled. Despite this setback, we witnessed a notable increase in audience attendance throughout the year, reflecting a growing enthusiasm for our offerings.

SOCIAL ACTIVITY (from Jan Wakefield)

There were five very successful social events held during the year although the re-arranged 2022 Christmas party planned for March was postponed again due to insufficient interest from members.

In June a supper evening was held in the bar with 34 members and friends enjoying lasagne, garlic bread, green salad and a dessert, along with a few drinks and lots of chat. It was a very relaxed evening and we've had requests for more similar events.

August saw an experimental "bring your own" barbecue in the clubhouse garden with salads, bread and condiments provided by WTT. It was a lovely sunny day and everyone attending appeared to have a good time – another event that we can hopefully repeat.

During September a very successful Bingo night was hosted by Ian and Jane Evans, with prizes taken from the stash donated by members for the 2022 Christmas event that never was!

Jon Lewis hosted another competitive and enjoyable quiz evening in November, ably assisted by Annabelle Walsh. These evenings are very popular and more are planned.

The long-awaited Christmas Party took place in December and was enjoyed by around 60 members and their friends. The Technical Team made sure we had the right atmosphere with lighting, sound and smoke, and Rob Chambers ran a very entertaining quiz. Jan Wakefield master minded a game that resulted in much laughter and finally distributed the multitude of prizes donated by members. The evening included food and was rounded off with music and dancing. Major thanks must go to Janet Clark, Jan Wakefield, Sue Hicks and Diana Quinn for all their organisation.

MARKETING AND SOCIAL MEDIA (from Laura Chambers)

Our social media pages took off splendidly in 2023, with our number of "followers" rising by 50% across both Facebook and Instagram, compared to our previous year. Posts and reels are now reaching up to 10,000 people, which is an increase of almost 300% from 2022. Our followers are split into 70% female and 30% male, with the large majority being in the 25-45 age category and mostly from the Bromley area, although we've had some "hits" as far as Spain and Vietnam!

Our social media pages continue to engage the local community and have gained us valuable audience members and volunteers. It allows us to easily connect and interact with people who might not otherwise know about Wickham Theatre Trust and Theatre62, deal with feedback (both positive and negative) and helps us to build authenticity. In 2023, the average internet user spent 397 minutes per day online, with much of that on social media sites. Almost 80% of people then make purchases (like tickets!) based on online or social media advertisements.

Wickham Theatre Trust

Trustees' Report

Our theatre's pages are still a work in progress, and we plan to set up a marketing team to create and maintain more content for our sites, raising our profile even higher for the coming season.

CONTRIBUTING TO THE COMMUNITY

Our clubhouse is a useful space for the local community, and available at a significantly lower cost than most other local facilities. Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own artistic aims.

During 2023 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wvos.online>

Dramalab <https://dramalabuk.wordpress.com/workshop-info/>

Quest <https://www.questsoutheatre.co.uk/>

Carefree Singers <https://www.facebook.com/groups/346276618795964>

We also have occasional bookings from individual members for space to pursue artistic hobbies and small businesses, as well as tea dances to provide exercise as well as a fun afternoon!

OTHER NEWS

Significant improvements were made to Wickham Theatre Centre during the year with external doors being replaced, one external wall upgraded with the replacement of some radiators, and the security alarm upgraded. Ian James and his team were instrumental in achieving all of this alongside their regular maintenance of the technical equipment and building fabric. Much more needs to be done, and I'm sure the Treasurer will make reference to the cost of these works in his report.

Vincent Quinn continues to carry out regular cleaning of the building on a voluntary basis. I am sure that he would welcome others to share this burden and be more than happy to manage a of a few people giving up a couple of hours each every few weeks. Please let Vincent know if you can help with this.

Also, thanks must go to Christine Lever and Janet Edden for maintaining our contacts with the Bromley Theatre Guild and Little Theatre Guild of Great Britain.

MEMBERSHIP

It is with great sadness that I have to report the death of five members during the year:

Ray Harris

Jenice Jeffers

Beryl Neal

Pamela Grafham

Joan Martin

Wickham Theatre Trust

Trustees' Report

Our total membership number has risen slightly from 229 to 240, although we are still well-short of the figure of over 300 that we had not many years ago. Since the decision at the last AGM to accept no further new 'Friends' memberships the proportion of 'Full' and 'Friends' amongst our members has changed. In 2022 around 40% of our members were Friends, now this number is 33%. We are grateful to those Friends who have transferred to a Full membership, and hope that more will do so at future membership renewal dates.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild (LTG) which continues to grow in membership and activity and now comprises of over 126 member theatres. Jessica Swale has now been Patron for over a year and takes an active interest in the LTG, noting the resurgence of 'feel good' shows in the programming of Guild members. The LTG chair has been proactive in visiting over a dozen little theatres over the last year.

The LTG now collaborates with Creative Lives Networking (the training arm of ACE) to run regular on-line sessions to explore issues specifically relevant to community theatre and performance spaces. The sessions are free and open to everyone to attend.

I represented Theatre 62 at the 2023 National Conference held in June at the Questors Theatre, Ealing. Workshops included diversity, puppetry, stage design and Intimacy Direction. The Open Forum included representatives from ABTT and Nick Hern.

BROMLEY THEATRE GUILD

As in 2021 and 2022 there was no Bromley Theatre Guild festival in 2023. Following Hayes Players sad demise during 2022 we were grateful to receive a generous donation of £10,000 from their funds.

FINANCE

Wickham Theatre Trust remains financially stable despite outgoings being just over £4,000 more than income for the year 2023. It must be noted that a generous donation of £10,000 was received from Hayes Players which was sadly wound up during 2023. The £4,000 overspend would have been £14,000 without this additional income. Over £12,000 was spent on building improvements and essential repairs including new front and hall side doors, replacement of the inner wall on the car park side of the hall, securing one of the roof trusses which was dropping and upgrading the aging building security system.

To give an idea of the Trust's financial commitments, it costs more than £20,000 a year just to occupy the building. The highest individual costs are just over £5,000 for rent, almost £5,000 for insurance and £4,000 for utilities (gas, electric, water and waste). Income from the sale of show tickets, membership subscriptions, hall hire, bar and refreshment sales surplus and raffles just about covers these basic running costs. Whilst we have a healthy sum in the savings account of almost £60,000, the building is aging and needs further repairs and renovation. These works will quickly deplete our financial reserves and following the need to go dark during the pandemic the Board has agreed that a sum equivalent to at least one year's running costs will always be retained in reserves. We cannot spend all the money we have in the bank!

To raise additional funds without having to significantly increase membership fees or ticket prices we are embarking on several fundraising social events. Please support these so that we can keep Wickham Theatre Trust and Theatre 62 up and running. Also please contact any of the Trustees if you have any ideas about fundraising.

Wickham Theatre Trust

Trustees' Report

Our formal accounts for 2023 are available for discussion at this meeting.

SUMMARY

This is my third report as Chair, and I am pleased to report that 2023 was another successful year for Wickham Theatre Trust and Theatre62. We offered five productions throughout the year and both our membership and audience numbers continued to increase. The Saturday matinee performances are a firm favourite and always sell out first! For the last two productions of the 2024 season (October and December) we will be offering two matinees and plan to continue this into 2025.

It is heartening to see Wickham Theatre Centre being used by other local groups. We now have four groups using the clubhouse regularly and have had a number of one-off theatrical, fundraising and social events arranged by others using our facilities. Making sure that we can accommodate these groups alongside our own production schedule has its challenges, and thanks should go to Ian Wathen for keeping all the Wickham Theatre Centre users happy in this regard!

Key physical improvements have been completed during the year and I am pleased to see that we now have improved disabled access, a new secure front door, new doors to the side of the hall and new radiators along with improved insulation in parts of the main hall. There is always an ongoing maintenance list, and your Trustees would welcome suggestions for improvements, along with ideas for raising the necessary funds of course.

As ever, much work goes on behind the scenes, and my thanks go to all the Board Members and everybody who is instrumental in keeping our theatre alive, a happy and safe place for us to enjoy. I would like to express special thanks to some of the people whose efforts are not always noticed:

Stuart Scott and Jon Lewis who keep our website updated,

Laura Chambers for increasing our social media presence,

Carole Pope for producing our monthly newsletter *Prompt*,

Vincent Quinn who continues to clean our public areas,

Nikki Packham for quietly providing excellent raffles for our shows,

Paul Newton who keeps the bar stocked and staffed for us, our audiences and affiliated groups,

Diana Quinn for making sure our audiences have tea, coffee, biscuits and ice creams, and

Ian Evans for stepping in to provide help and support wherever and whenever he sees it is needed.

There are of course others who support Wickham Theatre Trust and Theatre62, and I hope haven't offended anyone by mentioning these few. There is always more to be done than we have the people, time and energy for – please don't feel shy if you are able to volunteer a few hours!

It has been my pleasure to be in the chair this past year and thank everybody for their help and support.

Wickham Theatre Trust

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers
	Janet Clark
	Lynne Craig
	Laura Gamble
	Paul Newton
	Diana Quinn
	Vincent Quinn
	Pauline Wathen
Secretary:	Pauline Wathen

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wickham Theatre Trust

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22/3/24 and signed on its behalf by:

J. Clark

Janet Clark
Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 11 to 23.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

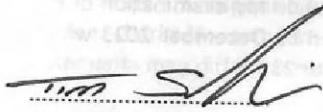
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

Date: 24/24

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Unrestricted £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	13,412	13,412	6,057	6,057
Charitable activities	4	17,945	17,945	17,671	17,671
Other trading activities	5	12,120	12,120	10,349	10,349
Investment income	6	255	255	135	135
Total income		43,732	43,732	34,212	34,212
Expenditure on:					
Raising funds	7	(14,065)	(14,065)	(12,767)	(12,767)
Charitable activities	8	(31,013)	(31,013)	(30,241)	(30,241)
Total expenditure		(45,078)	(45,078)	(43,008)	(43,008)
Net expenditure		(1,346)	(1,346)	(8,796)	(8,796)
Other recognised gains and losses					
Other gains/losses		482	482	(489)	(489)
Net movement in funds		(864)	(864)	(9,285)	(9,285)
Reconciliation of funds					
Total funds brought forward		89,648	89,648	98,933	98,933
Total funds carried forward	20	88,784	88,784	89,648	89,648

The notes on pages 13 to 23 form an integral part of these financial statements.

Wickham Theatre Trust

**(Registration number: 03450828)
Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	19,296	16,556
Current assets			
Stocks	16	1,227	979
Debtors	17	1,282	1,282
Investments	15	7,412	6,930
Cash at bank and in hand		<u>61,395</u>	<u>65,690</u>
		71,316	74,881
Creditors: Amounts falling due within one year	18	<u>(1,828)</u>	<u>(1,789)</u>
Net current assets		<u>69,488</u>	<u>73,092</u>
Net assets		<u>88,784</u>	<u>89,648</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>88,784</u>	<u>89,648</u>
Total funds	20	<u>88,784</u>	<u>89,648</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 22/3/24 and signed on their behalf by:

J. Clark
Janet Clark
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and building	over life of lease, expiring 31-12-2025
Furniture and equipment	25% on cost

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations and legacies;			
Appeals and donations	10,000	10,000	100
Grants, including capital grants;			
Government grants	-	-	2,667
Subscriptions	3,412	3,412	3,290
	<u>13,412</u>	<u>13,412</u>	<u>6,057</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Production income	14,225	14,225	15,266
Hall lettings	3,720	3,720	2,235
Sale of goods and services made	-	-	170
	<u>17,945</u>	<u>17,945</u>	<u>17,671</u>

5 Income from other trading activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Events income;			
Functions and fundraising events	1,788	1,788	2,498
Bar taking	10,332	10,332	7,851
	<u>12,120</u>	<u>12,120</u>	<u>10,349</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Investment income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income; Interest receivable on bank deposits	255	255	135
	255	255	135

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Opening stock	979	979	703
Purchases	3,517	3,517	3,539
Closing stock	(1,227)	(1,227)	(979)
Cost of productions	5,912	5,912	5,219
Insurance	4,884	4,884	4,285
	14,065	14,065	12,767
	14,065	14,065	12,767

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Expenditure on charitable activities

	Note	Unrestricted		Total 2023 £	Total 2022 £
		Designated £	General £		
Fundraising costs		-	1,106	1,106	3,770
Rent		-	5,128	5,128	5,128
Rates and water		-	807	807	1,513
Light, heat and power		-	2,639	2,639	2,903
Licence fee and subscriptions		-	1,535	1,535	723
Repairs and maintenance		-	4,470	4,470	6,765
Depreciation		8,632	1,024	9,656	5,521
Support costs	9	-	5,672	5,672	3,918
		<u>8,632</u>	<u>22,381</u>	<u>31,013</u>	<u>30,241</u>

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Security	2,721	2,721	1,071
Telephone and web server	814	814	911
Printing, postage and stationery	164	164	304
Sundries	316	316	246
Independent examiner's fee	1,398	1,398	1,356
Bank charges	259	259	30
	<u>5,672</u>	<u>5,672</u>	<u>3,918</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>9,656</u>	<u>5,521</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Related party transactions

There were no related party transactions in the year.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	81,255	18,253	99,508
Additions	12,398	-	12,398
At 31 December 2023	93,653	18,253	111,906
Depreciation			
At 1 January 2023	67,751	15,203	82,954
Charge for the year	8,632	1,024	9,656
At 31 December 2023	76,383	16,227	92,610
Net book value			
At 31 December 2023	17,270	2,026	19,296
At 31 December 2022	13,504	3,050	16,554

15 Current asset investments

	2023 £	2022 £
Listed other shares	7,412	6,930

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Stock

	2023	2022
	£	£
Stocks	1,227	979

17 Debtors

	2023	2022
	£	£
Prepayments	1,282	1,282

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,398	1,356
Deferred income	430	433
	1,828	1,789
		2022
		£
Deferred income at 1 January 2023		433
Resources deferred in the period		430
Amounts released from previous periods		(433)
Deferred income at year end		430

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2022 - £5,128).

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

20 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 31 December 2023
	£	£	£	£	£	£
Current year						
Unrestricted						
General Funds	76,144	43,732	(36,446)	(12,398)	482	71,514
Designated Funds	13,504	-	(8,632)	12,398	-	17,270
Total funds	<u>89,648</u>	<u>43,732</u>	<u>(45,078)</u>	<u>-</u>	<u>482</u>	<u>88,784</u>
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 31 December 2022
	£	£	£	£	£	£
Prior year						
Unrestricted						
General Funds	80,457	34,042	(38,339)	473	(489)	76,144
Designated Funds	18,476	-	(4,499)	(473)	-	13,504
Total funds	<u>98,933</u>	<u>34,042</u>	<u>(42,838)</u>	<u>-</u>	<u>(489)</u>	<u>89,648</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

21 Analysis of net assets between funds

	Unrestricted		Total funds £
	General £	Designated £	
Current year			
Tangible fixed assets	2,026	17,270	19,296
Current assets	71,316	-	71,316
Current liabilities	(1,828)	-	(1,828)
Total net assets	<u>71,514</u>	<u>17,270</u>	<u>88,784</u>
Prior year			
Tangible fixed assets	3,052	13,504	16,556
Current assets	74,881	-	74,881
Current liabilities	(1,789)	-	(1,789)
Total net assets	<u>76,144</u>	<u>13,504</u>	<u>89,648</u>

STATE OF NEW YORK
IN SENATE
January 12, 1911.

REPORT
OF THE
COMMISSIONERS OF THE LAND OFFICE
IN ANSWER TO A RESOLUTION PASSED BY THE SENATE
MAY 11, 1909.

ALBANY:
J. B. WOODWARD, STATE PRINTER,
1911.

WICKHAM THEATRE TRUST

England & Wales - Charity number 1066582

Accounts

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

Wickham Theatre Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 21

Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers Janet Clark Lynne Craig Laura Gamble Paul Newton Diana Quinn Vincent Quinn Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales. Wickham Theatre Centre Corkscrew Hill West Wickham Kent BR4 9BA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 ORB

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 25th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2022 to 31 December 2022.

There will be an opportunity after this presentation, to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rob Chambers
	Janet Clark
	Lynne Craig (appointed 1 June 2022)
	Laura Gamble
	Christine Lever (resigned 1 June 2022)
	Paul Newton
	Diana Quinn
	Vincent Quinn (appointed 1 June 2022)
	Pauline Wathen

Secretary:	Pauline Wathen
------------	----------------

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Wickham Theatre Trust

Trustees' Report

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 1st June 2022 held at the clubhouse the Board welcomed Vincent Quinn and Lynne Craig as new Trustees.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Laura Chambers - available for re-election

Paul Newton - available for re-election

Pauline Wathen - available for re-election

ARTISTIC ACTIVITY

Following the lifting of Covid restrictions at the beginning of the year we were able to produce a full programme of five productions during 2022. This was indeed good news following the two previous years when our theatre had been closed between March 2020 and September 2021. I am pleased to report that our audiences are gradually returning, and it has been wonderful to see many new faces alongside our regular supporters.

The 2022 Theatre62 programme:

February - Class War written by Gordon Lewis and Lynn Rushby, directed by Lynn Rushby

April - Foxfinder written by Dawn King, directed by Lorraine Spenceley

June - Dangerous Corner written by J. B. Priestley, directed by Patricia Melliush

October - God of Carnage written by Yazmina Reza, directed by Nikki Packham

December - The Hound of the Baskervilles written and dramatized by Tim Kelly, directed by Robert Chambers

Wickham Theatre Trust

Trustees' Report

SOCIAL ACTIVITY

Our February production Class Wars was also a social event including a fish and chip supper along with much audience participation. This was very well received with all performances sold out.

As we were formed in 1962, 2022 saw the Diamond Anniversary of Theatre62. Our social team arranged a fantastic celebration party in May attended by eighty members and friends of Wickham Theatre Trust. The evening included live music, a Queen themed quiz, fancy dress competition, barbecue, ice cream, lots of balloons and decorations, disco and karaoke - all controlled (in some part) by our very own Master of Ceremonies Stuart Scott.

Two extremely successful and well-attended quiz nights were also held, in August and October, with quizmaster Jon Lewis ably assisted by Annabelle Walsh on both occasions. We hope to have more in future.

It was unfortunate that our 2022 Christmas Party scheduled for 16th December 2022 was cancelled - much effort was invested in trying unsuccessfully to reschedule this to the early weeks of 2023, but it does mean that we're ready for Christmas 2023!

A number of our members also made use of the clubhouse for family parties during the year, helping the bar income that is used to subsidise our clubhouse.

The Trustees continue to be grateful to Christine Lever for taking the lead on our social events, supported by Janet Clark, Jan Stockwell and Diana Quinn. The team are always keen to hear about ideas for social events - especially if those ideas come with a volunteer or two to help!

SOCIAL ACTIVITY

Our clubhouse is a useful space for the local community, and available at a lower cost than most other local facilities. Whilst we are primarily committed to producing our own high quality amateur theatre it is heartening to see other groups using the building to pursue their own theatre-related aims.

During 2022 the following groups regularly used Wickham Theatre Centre:

WWOS <https://www.wwos.online>

Dramalab <https://dramalab.co.uk>

Quest <https://www.facebook.com/questsoultheatre/>

Carefree Choir <https://www.facebook.com/groups/346276618795964>

OTHER NEWS

Ian James and his team continue to improve the technical facilities as well as maintaining the fabric of the clubhouse and whilst much of their efforts go unnoticed the Board is grateful to all of them for not only keep the building standing but also for taking measures to reduce our energy consumption.

During 2022 the Playing Fields Trust agreed to make repairs to the public car parking area. It is hoped that this work will be carried out before our AGM!

As well as providing regular cleaning of the building during 2022 Vincent Quinn organised the selection and purchase of 90 chairs. I am sure you will agree that they look wonderful and are more comfortable than our old 'Wimbledon' cushions. We are retaining a significant number of the grey chairs for use at our own rehearsals and by regular hirers.

Wickham Theatre Trust

Trustees' Report

Also, thanks must go to Christine Lever and Janet Edden for maintaining our contacts with the Bromley Theatre Guild and Little Theatre Guild of Great Britain.

MEMBERSHIP

It is with great sadness that I have to report the death of five members during the year:

Gill Graffham
Sally Guttridge
Jean Golder (a founder and life member)
Alan Matthews
Teresa Grant

Following a fall in membership numbers in 2021, 2022 has seen a small rise - a move in the right direction. As noted at the last AGM the Trustees have been considering changes to membership categories and our proposals will be reported at this meeting.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 124 member theatres. It is good to see that member theatres are now up and running once more following the difficult times and restrictions imposed by the pandemic.

Following the stepping down of Sir Kenneth Branagh as Patron, this role has now been taken over by the playwright Jessica Swale who has written popular plays such as Nell Gwynn (performed by Theatre 62 in July 2017) and Blue Stockings. The LTG were proud to be able to welcome Jessica to the 2022 LTG National Conference and 76th AGM in May, held at the Southport Little Theatre. Three regional conferences were also held in 2022 and Jan Stockwell was able to represent Theatre 62 at the Southern Region Conference hosted by the Tower Theatre in Stoke Newington in September.

BROMLEY THEATRE GUILD

As in 2021 there was no Bromley Theatre Guild festival in 2022. Hayes Players closed down during the year and the Beckenham Theatre Centre building is no longer used as a theatre.

The BTG committee has been using the Theatre62 bar for meetings.

FINANCE

As discussed at our 2022 AGM WTT was fortunate to receive significant government grant funding that enabled us to remain financially stable despite losing production income due to the COVID pandemic. The accounts for 2022 show a cashflow of around £40,000, with a small loss over the year. It was necessary to merge the main and bar accounts during 2022 and it should be noted that a transfer of £3,000 was made into the main account at this time. As a result, the loss for 2022 is around £9,285.

Our formal accounts for 2023 are available for discussion at this meeting.

Wickham Theatre Trust

Trustees' Report

SUMMARY

This is my second report as Chair, and I am pleased to report that last year was very successful. We were able to offer five productions throughout the year which were well received and there was a steady increase in audience numbers. The decision to offer a Saturday matinee has been very popular. In the future this may be extended to two matinees, on either end of show week. Hopefully you have all noticed our latest acquisition of new chairs. Not only do they look very theatrical in red and gold, but hopefully they make your theatre experience more comfortable!

Teas and Reads, which takes place once a month, is up and running again. Our thanks to Nina James and Ian Evans for running this event. This is a lovely opportunity for members who perhaps don't want to be on stage but like to read a play. Everybody is welcome, and there is always cake!

Our quiz evenings are always popular, and we hope to have more this coming year along with other social events. A supper evening is planned for June 9th.

The bar has been given a makeover with a lick of paint and fairy lights. Sadly, the drink prices have increased slightly, but they are still very reasonable, and the bar now offers savoury nibbles and chocolates as well.

There is always an ongoing maintenance list and at present we are planning to replace the side doors from the car park into the hall, and are also investigating replacing the main entrance door to accommodate a larger box office area - watch this space!

Work is always going on behind the scenes, and my thanks go to all the Board Members and everybody who is instrumental in keeping our theatre alive, a happy and safe place for us to enjoy. A special thanks here to Stuart Scott and Jon Lewis who keep our website updated. Of course, there is always room for anybody who is willing to help in any capacity.

It has been my pleasure to be in the chair this past year and thank everybody for their help and support.

Wickham Theatre Trust

Trustees' Report

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 June 2023 and signed on its behalf by:


.....
Janet Clark
Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ('the Company')

.....
 Kirsty Nicholls FFCA
 Field Sullivan Limited
 9 Hare & Billet
 Blackheath
 SE3 0RB

5 June 2023

Wickham Theatre Trust

Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	6,057	6,057	25,378	25,378
Charitable activities	4	17,671	17,671	7,123	7,123
Other trading activities	5	10,349	10,349	2,940	2,940
Investment income	6	135	135	148	148
Total income		34,212	34,212	35,589	35,589
Expenditure on:					
Raising funds	7	(12,767)	(12,767)	(7,938)	(7,938)
Charitable activities	8	(30,241)	(30,241)	(28,144)	(28,144)
Total expenditure		(43,008)	(43,008)	(36,082)	(36,082)
Net expenditure		(8,796)	(8,796)	(493)	(493)
Other recognised gains and losses					
Other gains/losses		(489)	(489)	972	972
Net movement in funds		(9,285)	(9,285)	479	479
Reconciliation of funds					
Total funds brought forward		98,933	98,933	98,454	98,454
Total funds carried forward	20	89,648	89,648	98,933	98,933

The notes on pages 12 to 21 form an integral part of these financial statements.

Wickham Theatre Trust

(Registration number: 03450828)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	16,556	22,077
Current assets			
Stocks	15	979	703
Debtors	16	1,282	1,282
Investments	14	6,930	7,419
Cash at bank and in hand	17	65,690	69,085
		74,881	78,489
Creditors: Amounts falling due within one year	18	(1,789)	(1,633)
Net current assets		73,092	76,856
Net assets		89,648	98,933
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		89,648	98,933
Total funds	20	89,648	98,933

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 5 June 2023 and signed on their behalf by:


.....
Janet Clark
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre
Corkscrew Hill
West Wickham
Kent
BR4 9BA

These financial statements were authorised for issue by the trustees on 5 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Government grants	2,667	2,667	17,959
Appeals and donations	100	100	3,740
Subscriptions	3,290	3,290	3,679
	6,057	6,057	25,378

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from charitable activities

	Unrestricted		
	General £	Total 2022 £	Total 2021 £
Production income	15,266	15,266	7,083
Hall lettings	2,235	2,235	40
Sale of goods and services made	170	170	-
	17,671	17,671	7,123

5 Income from other trading activities

	Unrestricted		
	General £	Total 2022 £	Total 2021 £
Events income;			
Functions and fundraising events	2,498	2,498	16
Bar taking	7,851	7,851	2,924
	10,349	10,349	2,940

6 Investment income

	Unrestricted		
	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	135	135	148
	135	135	148

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		Total 2022 £	Total 2021 £
	General £			
Opening stock	703		703	750
Purchases	3,539		3,539	1,822
Closing stock	(979)		(979)	(703)
Cost of productions	5,219		5,219	2,460
Insurance	4,285		4,285	3,609
	<u>12,767</u>		<u>12,767</u>	<u>7,938</u>

8 Expenditure on charitable activities

	Note	Unrestricted		Total 2022 £	Total 2021 £
		Designated £	General £		
Fundraising costs		-	3,770	3,770	-
Rent		-	5,128	5,128	3,076
Rates and water		-	1,513	1,513	1,637
Light, heat and power		-	2,903	2,903	2,290
Licence fee and subscriptions		-	723	723	1,430
Repairs and maintenance		-	6,765	6,765	10,220
Depreciation		4,499	1,022	5,521	5,523
Support costs	9	-	3,918	3,918	3,968
		<u>4,499</u>	<u>25,742</u>	<u>30,241</u>	<u>28,144</u>

£30,241 (2021 - £28,144) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Security	1,071	1,071	1,191
Telephone and web server	911	911	522
Printing, postage and stationery	304	304	523
Sundries	246	246	389
Independent examiner's fee	1,356	1,356	1,338
Bank charges	30	30	5
	<u>3,918</u>	<u>3,918</u>	<u>3,968</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,521</u>	<u>5,523</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	81,255	18,254	99,509
At 31 December 2022	81,255	18,254	99,509
Depreciation			
At 1 January 2022	63,251	14,181	77,432
Charge for the year	4,499	1,022	5,521
At 31 December 2022	67,750	15,203	82,953
Net book value			
At 31 December 2022	13,505	3,051	16,556
At 31 December 2021	18,004	4,073	22,077

14 Current asset investments

	2022 £	2021 £
Listed other shares	6,930	7,419

15 Stock

	2022 £	2021 £
Stocks	979	703

16 Debtors

	2022 £	2021 £
Prepayments	1,282	1,282

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	128	152
Cash at bank	65,562	68,933
	65,690	69,085

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,356	1,236
Deferred income	433	397
	1,789	1,633
	2022	2021
	£	£
Deferred income at 1 January 2022	397	653
Resources deferred in the period	433	397
Amounts released from previous periods	(397)	(653)
Deferred income at year end	433	397

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months. The annual commitments under this lease was £5,128 (2021 - £5,128).

20 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 31 December 2022
Current year	£	£	£	£	£	£
Unrestricted						
Unrestricted general funds						
General Funds	80,457	34,042	(38,339)	473	(489)	76,144
Unrestricted designated funds						
Designated Funds	18,476	-	(4,499)	(473)	-	13,504
Total funds	98,933	34,042	(42,838)	-	(489)	89,648

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Prior year					
Unrestricted					
Unrestricted general funds					
General Funds	75,479	35,589	(31,583)	972	80,457
Unrestricted designated funds					
Designated Funds	<u>22,975</u>	<u>-</u>	<u>(4,499)</u>	<u>-</u>	<u>18,476</u>
Total funds	<u><u>98,454</u></u>	<u><u>35,589</u></u>	<u><u>(36,082)</u></u>	<u><u>972</u></u>	<u><u>98,933</u></u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

21 Analysis of net assets between funds

	Unrestricted		Total funds £
	General £	Designated £	
Current year			
Tangible fixed assets	3,052	13,504	16,556
Current assets	74,881	-	74,881
Current liabilities	<u>(1,789)</u>	<u>-</u>	<u>(1,789)</u>
Total net assets	<u><u>76,144</u></u>	<u><u>13,504</u></u>	<u><u>89,648</u></u>
Prior year			
Tangible fixed assets	3,601	18,476	22,077
Current assets	78,489	-	78,489
Current liabilities	<u>(1,633)</u>	<u>-</u>	<u>(1,633)</u>
Total net assets	<u><u>80,457</u></u>	<u><u>18,476</u></u>	<u><u>98,933</u></u>

WICKHAM THEATRE TRUST

England & Wales - Charity number 1066582

Accounts

Company registration number: 03450828

Charity registration number: 1066582

Wickham Theatre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Wickham Theatre Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

Wickham Theatre Trust

Reference and Administrative Details

Trustees	Rob Chambers Janet Clark Laura Gamble Christine Lever Paul Newton Diana Quinn Pieter Swinge Pauline Wathen
Secretary	Pauline Wathen
Charity Registration Number	1066582
Company Registration Number	03450828
Registered Office	The charity is incorporated in England & Wales. Wickham Theatre Centre Corkscrew Hill West Wickham Kent BR4 9BA
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

Wickham Theatre Trust

Trustees' Report

INTRODUCTION

As Chair of the Board of Trustees, I am pleased to present this, the 24th Annual Report of the Trustees which covers all the activities and affairs of the Trust (other than financial matters, reported separately) for the period 1 January 2021 to 31 December 2021.

There will be an opportunity after this presentation, to ask questions or to initiate discussion on matters reported on or raised in this Report.

This is a directors' report required by Section 417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with all current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Rob Chambers (appointed 8 July 2021)
- Janet Clark
- Laura Gamble
- Christine Lever
- Paul Newton
- Diana Quinn
- Pieter Swinge
- Pauline Wathen

Secretary: Pauline Wathen

Governing Document Objectives

Wickham Theatre Trust is a registered Charity and is also incorporated as a Limited Company. It is governed by its Memorandum and Articles of Association where the objectives are the same as those set out in its charity registration and are the advancement of education in relation to all aspects of the dramatic art and the development of public appreciation of such art.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure that its policies continue to meet these objectives.

Wickham Theatre Trust

Trustees' Report

Appointment of Trustees

Trustees of the Charity are also directors of the company and are generally referred to as trustees in this report. Directors are appointed under the terms of the Articles of Association. Members are invited by way of the AGM notice to nominate Trustees prior to the AGM. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or make new appointments, but not so as to exceed the maximum allowed by the Articles of Association.

Management

The Board of Trustees has overall responsibility for the management of the charity, there are no paid employees, and the charity runs with the assistance of the many volunteers drawn from its membership.

BOARD OF TRUSTEES

Following our AGM on 8 July 2021 held at the clubhouse with a Zoom link for those unable to attend in person, the Board welcomed Rob Chambers as a new Trustee replacing Howard James who had resigned during 2021.

One third of our trustees are required to stand down each year. At this AGM those standing down are:

Christine Lever - not seeking re-election

Diana Quinn - available for re-election

Pieter Swinge - not seeking re-election

ARTISTIC ACTIVITY

Following the last AGM Rob Chambers has taken on the role of Artistic Lead. It has been a challenging year, and we worked hard to obtain certification from both the Society of London Theatres and Visit England to confirm that Theatre 62 was compliant with all Covid-related guidance in respect of live theatre.

For our first post-Covid production (*Barefoot in the Park* in October 2021) we were also lucky that our two lead actors were able to rehearse whilst remaining in isolation! This was followed in December by *Bedroom Farce* which introduced some new actors to the Theatre 62 stage.

Whilst both these productions were a critical success and enjoyed by our audience, there were significant problems with providing adequate and appropriate backstage support. A small number of people worked extremely hard to 'get the show on the road'.

ENABLING THE ARTISTIC ACTIVITY

We have discussed many times the quantity and variety of skills needed to mount productions. They are all truly a team effort. Our audiences for *Bedroom Farce* saw eight actors on stage and were probably unaware that over fifty others were involved in making sure that everyone had an enjoyable evening at the theatre.

Please don't be shy to offer yourselves up to enable our community theatre to keep providing great entertainment for the people of West Wickham and beyond.

Wickham Theatre Trust

Trustees' Report

SOCIAL ACTIVITY

As Covid restrictions were gradually lifted we had some social events to get our community together again after the long months of lockdown. The August tea party also celebrated a milestone birthday for Margaret Uzzell one of our founder members. In September we held a very enjoyable Beetle Drive, although sadly the planned Christmas Party was cancelled in line with Government guidance at the time.

The Trustees are grateful to Christine Lever for taking the lead on our social events.

OTHER NEWS

As well as Rob and Christine already mentioned the Trustees are grateful to the following people for agreeing to take on new and/or additional responsibilities during 2021:

- Ian James is leading on all-things building maintenance related.
- Ian Evans is managing our Furniture and Properties stores, working with Theatre 62 directors and other organisations.
- Laura Gamble has increased Theatre 62 visibility on social media.
- Vincent Quinn is maintaining the cleanliness of our public areas with a fortnightly clean.

Also thanks must go to Christine Lever and Janet Edden for maintaining our contacts with the Bromley Theatre Guild and Little Theatre Guild of Great Britain.

The Playing Fields Trust offered a new lease in June 2021. Whilst we have accepted this in principle, we are still waiting for some details to be clarified before actually signing the document.

The 'dark' months of lockdown were used to make significant improvements to the technical infrastructure at the clubhouse, along with redecoration of our public areas and refurbishment of the hall floor. We are grateful to WWOS for contributing 50% of the cost of the hall floor refurbishment.

MEMBERSHIP

Our membership fell in 2021, we hope that this will improve as we get back to a full season of plays this year. The Trustees may need to consider changes to Membership categories and Fees. This will be reported to the next AGM.

LITTLE THEATRE GUILD (from Janet Edden)

Theatre 62 is a member of the Little Theatre Guild (LTG) which now comprises of around 120 member theatres.

Due to the continuing COVID pandemic, the 2021 LTG National Conference and regional conferences were cancelled with the LTG 75th AGM being held on Zoom.

During 2020/21 the LTG National Committee continued to engage with DCMS to help them recognise and understand the problems faced by amateur little theatres. The LTG National Liaison officer has kept in regular contact with all member theatres, providing them with all the latest advice on the guidelines, potential grants and training courses.

Two Southern Region members received the Queen's Award for Voluntary Service - the Sinodun Players in Wallingford and the Progress Theatre in Reading.

Wickham Theatre Trust

Trustees' Report

The 2022 LTG National Conference and 76th AGM will be at last held in person on 13-15 May at the Southport Little Theatre.

BROMLEY THEATRE GUILD (from Christine Lever)

Due to the Covid pandemic, Bromley Theatre Guild did not put on a festival in 2021, nor in 2022. This has affected the Guild financially, as the festival is the main source of income. Discussions are ongoing as to the future of the Guild but no firm decisions have been made as yet.

Due in part to Covid, but also to declining membership generally, Hayes Players has sadly closed down (in 2022). Beckenham Theatre Centre has sold its theatre building but is continuing to perform as Beckenham Theatre Company, performing from a local Methodist Church.

All societies in the Guild are keen to share news, resources and talent for the "greater good" and work towards a thriving future for the arts in Bromley. The BTG committee now meets regularly in the bar area of Theatre 62.

FINANCE

During 2021 your Trustees were interested to learn that there is a cost of between £1,800 and £2,000 per calendar month to maintain the clubhouse whether or not it is being used. This means that WTT needs to generate an annual income of between £21,000 and £24,000 each year to effectively stand still. With only one production in 2020 and two in 2021 the Trust may not have survived if it was not for grant funding received from Bromley Council and Central Government.

Our Treasurer will report on the finances at Agenda item 4.

SUMMARY

In this my first report as chair of the WTT and in our Diamond Jubilee year, I thank Pieter Swinge for his leadership of the Trust over the previous three years. I was elected in September 2021 at our belated AGM and have continued to negotiate the COVID rules and regulations and so far we seem to have weathered the storm. I could not have done this without the help and support of my co-directors so I owe them a big vote of thanks. Some other local groups have not been so lucky but we have offered the use of our premises for rehearsals and possible productions if needed.

Looking ahead to the coming year we are going to trial a Saturday matinee (this has already been put into place in our recent production) it is too early to judge if this is a success but will be reviewed at the end of the year.

Other improvements that we are planning is to purchase another container to be located alongside our present one which is full to overflowing with props and furniture. We would also like to restart the play-reading group which takes place in the afternoon, with tea and cake! There are also plans in discussion to run a bi-monthly social evening with a quiz, a chance to catch up with friends old and new over a glass of wine and a natter.

The success of our society would not function without the help of members and volunteers and at present we are reaching crisis point with just a minority of people being involved. We have reached a point where we will have to consider withdrawing certain aspects of our theatre experience. At present the tea refreshments, raffle, FOH, and the bar do not have enough helpers, so they are under threat. None of these jobs is onerous and I'm sure there are people out there who would love to help and would enjoy being part of the team once they have been shown the ropes.

Wickham Theatre Trust

Trustees' Report

More seriously, set design and stage erection personnel are also in short supply as are Stage Managers and Prompts. We have been running our last two shows with the minimum of help so please come forward if you think you could be useful in any of these activities.

Thank you to all those who have helped FOH, behind the scenes, or in the audience, it is much appreciated.

If there any questions arising from this article we will be pleased to address them at our AGM.

The plans for our Diamond Jubilee celebration are all in place and looks to be a very enjoyable event. I look forward to seeing there on 28 May 2022.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wickham Theatre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 25 April 2022 and signed on its behalf by:

.....
Pauline Wathen
Trustee

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Wickham Theatre Trust ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 9 20

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Wickham Theatre Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wickham Theatre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wickham Theatre Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wickham Theatre Trust

Independent Examiner's Report to the trustees of Wickham Theatre Trust ("the Company")

.....
Timothy Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date:.....

Wickham Theatre Trust

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	25,378	25,378	14,008	14,008
Charitable activities	4	7,123	7,123	5,655	5,655
Other trading activities	5	2,940	2,940	1,536	1,536
Investment income	6	148	148	509	509
Total income		<u>35,589</u>	<u>35,589</u>	<u>21,708</u>	<u>21,708</u>
Expenditure on:					
Raising funds	7	(7,938)	(7,938)	(6,819)	(6,819)
Charitable activities	8	(28,144)	(28,144)	(23,976)	(23,976)
Total expenditure		<u>(36,082)</u>	<u>(36,082)</u>	<u>(30,795)</u>	<u>(30,795)</u>
Net expenditure		(493)	(493)	(9,087)	(9,087)
Other recognised gains and losses					
Other gains/losses		972	972	(3,875)	(3,875)
Net movement in funds		479	479	(12,962)	(12,962)
Reconciliation of funds					
Total funds brought forward		98,454	98,454	111,416	111,416
Total funds carried forward	21	<u>98,933</u>	<u>98,933</u>	<u>98,454</u>	<u>98,454</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Wickham Theatre Trust
(Registration number: 03450828)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	22,077	27,600
Current assets			
Stocks	14	703	750
Debtors	15	1,282	-
Investments	16	7,419	6,447
Cash at bank and in hand	17	69,085	66,280
		78,489	73,477
Creditors: Amounts falling due within one year	18	(1,633)	(2,623)
Net current assets		76,856	70,854
Net assets		98,933	98,454
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		98,933	98,454
Total funds	21	98,933	98,454

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 25 April 2022 and signed on their behalf by:

.....
Pauline Wathen
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wickham Theatre Centre

Corkscrew Hill

West Wickham

Kent

BR4 9BA

These financial statements were authorised for issue by the trustees on 25 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Wickham Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Grants, including capital grants;			
Government grants	17,959	17,959	11,334
Appeals and donations	3,740	3,740	136
Subscriptions	3,679	3,679	2,538
	<u>25,378</u>	<u>25,378</u>	<u>14,008</u>

4 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Production income	7,083	7,083	3,520
Hall lettings	40	40	2,135
	<u>7,123</u>	<u>7,123</u>	<u>5,655</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Income from other trading activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Events income;			
Functions and fundraising events	16	16	40
Bar taking	2,924	2,924	1,496
	2,940	2,940	1,536
	2,940	2,940	1,536

6 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	148	148	364
Income from other investments	-	-	145
	148	148	509
	148	148	509

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Opening stock	750	750	2,383
Purchases	1,822	1,822	1,367
Closing stock	(703)	(703)	(750)
Cost of productions	2,460	2,460	402
Insurance	3,609	3,609	3,417
	7,938	7,938	6,819
	7,938	7,938	6,819

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Expenditure on charitable activities

	Note	Unrestricted		Total 2021 £	Total 2020 £
		Designated £	General £		
Rent		-	3,076	3,076	3,081
Rates and water		-	1,637	1,637	1,148
Light, heat and power		-	2,290	2,290	3,130
Licence fee and subscriptions		-	1,430	1,430	1,248
Repairs and maintenance		-	10,220	10,220	5,854
Depreciation		4,499	1,024	5,523	5,523
Support costs	9	-	3,968	3,968	3,992
		<u>4,499</u>	<u>23,645</u>	<u>28,144</u>	<u>23,976</u>

£28,144 (2020 - £23,976) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Security	1,191	1,191	1,346
Telephone and web server	522	522	563
Printing, postage and stationery	523	523	540
Sundries	389	389	163
Independent examiner's fee	1,338	1,338	1,380
Bank charges	5	5	-
	<u>3,968</u>	<u>3,968</u>	<u>3,992</u>

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	5,523	5,523

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	81,255	18,254	99,509
At 31 December 2021	81,255	18,254	99,509
Depreciation			
At 1 January 2021	58,752	13,157	71,909
Charge for the year	4,499	1,024	5,523
At 31 December 2021	63,251	14,181	77,432
Net book value			
At 31 December 2021	18,004	4,073	22,077
At 31 December 2020	22,503	5,097	27,600

14 Stock

	2021 £	2020 £
Stocks	703	750

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Debtors

	2021 £	2020 £
Prepayments	<u>1,282</u>	<u>-</u>

16 Current asset investments

	2021 £	2020 £
Listed other shares	<u>7,419</u>	<u>6,447</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	152	536
Cash at bank	<u>68,933</u>	<u>65,744</u>
	<u>69,085</u>	<u>66,280</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,236	1,970
Deferred income	<u>397</u>	<u>653</u>
	<u>1,633</u>	<u>2,623</u>
	2021 £	2020 £
Deferred income at 1 January 2021	653	263
Resources deferred in the period	397	653
Amounts released from previous periods	<u>(653)</u>	<u>(263)</u>
Deferred income at year end	<u>397</u>	<u>653</u>

19 Contingent liabilities

Whilst the lease terms between the charity (WTT) and the trustees of the West Wickham Playing Fields Trust (the landlord) in respect of the theatre premises provide for the Landlord to be responsible for the upkeep and maintenance of the car parking area forming part of the Charity's leased area, the lease provision does allow Landlord to seek a contribution towards the costs involved. Given the current poor state of the parking area WTT has opened discussions with the Landlord regarding future improvements and therefore at some stage it is possible that WTT will be called on to make a due contribution. At this stage no commitments, either side, have been made, but WTT's committee consider it reasonable to draw members' attention that a contingent liability does exist and could materialise during the next 12 to 24 months.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

20 COVID 19

During the year the charity activities have been significantly adversely affected by the outbreak of COVID 19 with the entertainment sector particularly affected. As a result the charity had to temporarily cancel most of its performances and associated activities during 2021, but was able to restart performances from October 2021 presenting Barefoot in the Park in October and Bedroom Farce in December.

21 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Current year					
Unrestricted					
<i>Unrestricted general funds</i>					
General Funds	75,479	35,589	(31,583)	972	80,457
<i>Unrestricted designated funds</i>					
Designated Funds	<u>22,975</u>	<u>-</u>	<u>(4,499)</u>	<u>-</u>	<u>18,476</u>
Total funds	<u>98,454</u>	<u>35,589</u>	<u>(36,082)</u>	<u>972</u>	<u>98,933</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Prior year					
Unrestricted					
<i>Unrestricted general funds</i>					
General Funds	83,942	21,708	(26,296)	(3,875)	75,479
<i>Unrestricted designated funds</i>					
Designated Funds	<u>27,474</u>	<u>-</u>	<u>(4,499)</u>	<u>-</u>	<u>22,975</u>
Total funds	<u>111,416</u>	<u>21,708</u>	<u>(30,795)</u>	<u>(3,875)</u>	<u>98,454</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Leasehold building fund: Trustees have set aside an amount equal to the cost of the leasehold building as a designated fund. All amount equal to the depreciation charge on all building costs is charged to this fund annually.

Wickham Theatre Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

22 Analysis of net assets between funds

	Unrestricted		Total funds
	General	Designated	
Current year	£	£	£
Tangible fixed assets	3,601	18,476	22,077
Current assets	78,489	-	78,489
Current liabilities	<u>(1,633)</u>	<u>-</u>	<u>(1,633)</u>
Total net assets	<u>80,457</u>	<u>18,476</u>	<u>98,933</u>
	Unrestricted		Total funds
	General	Designated	
Prior year	£	£	£
Tangible fixed assets	4,625	22,975	27,600
Current assets	73,477	-	73,477
Current liabilities	<u>(2,623)</u>	<u>-</u>	<u>(2,623)</u>
Total net assets	<u>75,479</u>	<u>22,975</u>	<u>98,454</u>