

Report and Accounts for the Year Ended 30th November 2025

Trustees -

Rev. PF Wilkinson - Chairman
Mrs R Bane - Secretary
Dr SM Carroll - Treasurer
Mr J Coe
Mr A Lowles
Mr T Martin
Mr JR Watts
Mr J Welch

Registered Number - 1066381

Address - 43 Cressingham Road, Ashill, Thetford, Norfolk, IP25 7DG

Independent Examiner -

Matthew Sturman
Lovewell Blake LLP
Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB

Bankers - Barclays Bank Plc, Swaffham, Norfolk

Purpose of Trust - To provide and maintain premises for Christian worship and associated activities, Christian teaching, nurture and any activities compatible with the foregoing objectives.

Investment Powers - The trustees may invest funds not immediately required in the name of any clearing bank and any trust corporation or any stockbroking company which is a member of the Stock Exchange (or any subsidiary company) as nominee for the trustees.

Independent examiner's report to the trustees of Cornerstone Building Trust

I report to the trustees on my examination of the accounts of Cornerstone Building Trust (the Trust) for the year ended 30 November 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Sturman

FCCA

08-Apr-26

Statement of Accounts
Income and Expenditure for the year ended 30th November 2025

	Note	2025 £	2024 £
Income			
Voluntary income - donations and tax recovery	a	3,515	2,890
Other income received	b	2,097	1,957
Income from use of property	c	20,585	20,290
Rental income for Stables/Income from use of property	d	5,200	3,010
Interest received	e	179	82
Total Incoming Resources		31,577	28,228
Outgoing resources			
Charitable Activities			
Premises costs	The Well 2	(18,259)	(14,720)
	The Stables 2	(7,719)	(6,789)
		(25,978)	(21,509)
Finance Charges - Interest (mortgage account)		-	-
Depreciation on Equipment @ 20%		(1,482)	(1,853)
Total Outgoing resources		(27,460)	(23,362)
Net Incoming/(Outgoing) Resources for the Year		4,117	4,866
Unrestricted Fund at 1st December 2024		1,020,177	1,015,311
Unrestricted Fund at 30th November 2025		1,024,294	1,020,177

Notes:	a	b	c	d	e
Dec-24	210.00	0.00	1415.00	400.00	27.30
Jan-25	190.00	1336.82	3110.00	400.00	0.00
Feb-25	180.00	0.00	1265.00	400.00	0.00
Mar-25	1425.00	246.08	1360.00	800.00	45.97
Apr-25	190.00	514.30	1340.00	400.00	0.00
May-25	190.00	0.00	2660.00	400.00	0.00
Jun-25	190.00	0.00	1265.00	400.00	47.45
Jul-25	190.00	0.00	1490.00	400.00	0.00
Aug-25	180.00	0.00	1265.00	400.00	0.00
Sep-25	200.00	0.00	1340.00	400.00	58.72
Oct-25	190.00	0.00	2810.00	400.00	0.00
Nov-25	180.00	0.00	1265.00	400.00	0.00
Total	3515.00	2097.20	20585.00	5200.00	179.44

BALANCE SHEET AS AT 30 NOVEMBER 2025

			2025		2024	
		Note	£	£	£	£
Fixed assets						
	Land and Buildings	3	994,943		994,943	
	Furniture and Equipment	4	<u>5,927</u>	1,000,870	<u>7,409</u>	1,002,352
Current assets						
	Debtors and prepayments	5	-		-	
	Balances at bank	6	<u>23,424</u>	23,424	<u>17,825</u>	17,825
Current liabilities						
	Other creditors	7	-		-	
	Loans, mortgages (<1yr)	6	<u>-</u>		-	
				-		-
Long term liabilities						
	Mortgage >1 year	6	<u>-</u>		<u>-</u>	-
Total assets less current liabilities			<u><u>1,024,294</u></u>		<u><u>1,020,177</u></u>	
<u>Capital and Reserves</u>						
	Reserves b/fwd			1,020,177		1,015,311
	Profit / (loss) for the year			<u>4,117</u>		<u>4,866</u>
	Reserves c/fwd		<u><u>1,024,294</u></u>		<u><u>1,020,177</u></u>	

Notes to the Financial Statements for the Year Ended 30 November 2025

1. Accounting Policies -

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Recommended Practice on Accounting by Charities.

2. Premises Costs -

	2025 Well £	2025 Stables £	2024 Well £	2024 Stables £
Heating/Lighting/wifi/TV licence	7,463.08	4,910.28	5,746.27	4,235.20
Water charges/septic tank	849.88	471.00	1,022.00	1,002.00
Insurance	3,357.19	-	2,952.56	-
Repairs and Servicing	3,596.29	535.02	2,317.06	136.50
Telephone	981.82	-	853.32	-
Cleaning/sundry costs	973.32	-	734.26	-
Caretaking	1,037.00	-	1,095.00	-
General rates	-	1,483.74	-	1,414.81
Furniture/Equipment/Carpets &c	-	319.00	-	-
Mortgage payments	-	-	-	-
	<u>18,258.58</u>	<u>7,719.04</u>	<u>14,720.47</u>	<u>6,788.51</u>

	2025 £	2024 £
3. Property -		
Cost 1-Dec-24	994,943.00	994,943.00
Additions in year	-	-
	<u>994,943.00</u>	<u>994,943.00</u>

4. Furniture and Equipment -

	2025 £	2024 £
Cost 1-Dec-24	54,441.19	51,616.19
Additions in year	-	2,825.00
	<u>54,441.19</u>	<u>54,441.19</u>
Depreciation 1-Dec-24	47,031.62	45,178.62
Depreciation in year	1,482.00	1,853.00
	<u>48,513.62</u>	<u>47,031.62</u>
	<u>5,927.00</u>	<u>7,409.00</u>

Notes to the Financial Statements for Year Ended 30 November 2025 (continued)

		2025	2024
		£	£
5. Debtors			
	Tax Refund due on Gift Aid donations	-	-
	Prepayments	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
6. Balances in bank on 30-Nov-2025	Current a/c	3,918.27	5,452.10
	Saver a/c	19,506.17	12,373.32
	Total	<hr/>	<hr/>
		23,424.44	17,825.42
		<hr/>	<hr/>
	Mortgage a/c	-	-
7. Creditors			
	Premises costs	-	-
	Accrued interest	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>