

Charity registration number 1066366 (England and Wales)

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number (England and Wales)	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Council of Management present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

There have been many changes this year in the Marybone centre - we have updated and improved the building and thereby improved the safe guarding of its users.

The cost of living crisis is having an effect on a lot of VCSFE organisations and they have never been needed so much. The centre is open 7 days a week.

- The foodbank is still using the Marybone centre on a Monday and has over 320 members.
- The gym also has mental health classes on 3 mornings a week.
- The boxing club has seen some members training the England boxing squad,
- Active Liverpool use the gym delivering inclusive football coaching 5 nights a week.
- We still have a first class day nursery and afterschool club offering child care to working parents 5 days a week.

The Council of Management cannot rest on our laurels - we still have to improve and continue to apply for external funding to support the charity together with it's centre based income.

On behalf of all the Council of Management, we would like to thank all the staff and volunteers for their hard work in these testing times.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £234,045 (2023: £230,436) and a surplus of £8,047 (2023: deficit of £3,046). At the year end the charity has net assets of £10,388 (2023: £2,341) represented by unrestricted funds of £8,388 (2023: £2,341) and restricted funds of £2,000 (2023: £nil).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The Council of Management are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Council of Management have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The the Council's report was approved by the Board of Council Of Management.

Thomas McIntyre

Mr T McIntyre

Council Member

Dated: 18 December 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2024.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 18 December 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	61,663	83,886	145,549	46,664	97,652	144,316
Charitable activities	4	49,172	-	49,172	46,434	-	46,434
Investments	5	354	-	354	53	-	53
Other income	6	38,970	-	38,970	39,633	-	39,633
Total income		150,159	83,886	234,045	132,784	97,652	230,436
<u>Expenditure on:</u>							
Charitable activities	7	144,112	81,886	225,998	135,830	97,652	233,482
Total expenditure		144,112	81,886	225,998	135,830	97,652	233,482
Net income/(expenditure) for the year/							
Net movement in funds		6,047	2,000	8,047	(3,046)	-	(3,046)
Fund balances at 1 April 2023		2,341	-	2,341	5,387	-	5,387
Fund balances at 31 March 2024		8,388	2,000	10,388	2,341	-	2,341

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		1,068		1,606
Current assets					
Debtors	14	2,644		122	
Cash at bank and in hand		18,183		14,059	
		20,827		14,181	
Creditors: amounts falling due within one year	15	(11,507)		(13,446)	
Net current assets			9,320		735
Total net assets			10,388		2,341
Funds of the charity					
Restricted funds	17		2,000		-
Unrestricted funds			8,388		2,341
			10,388		2,341

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 18 December 2024

Thomas McIntyre

Mr T McIntyre
Trustee

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	425	6,955	7,380
Grants	61,663	83,886	145,549	46,239	90,697	136,936
	<u>61,663</u>	<u>83,886</u>	<u>145,549</u>	<u>46,664</u>	<u>97,652</u>	<u>144,316</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Nursery and after school fees	49,172	46,434

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	354	53

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Car park income	11,018	9,984
Room hire income	27,952	29,649
	<u>38,970</u>	<u>39,633</u>

7 Charitable activities

	2024 £	2023 £
Staff costs	115,347	92,841
Depreciation and impairment	538	1,193
Equipment hire	144	2,509
Motor and travel	3,914	2,810
Sundry expenses	1,061	1,522
Nursery and afterschool costs	56,146	58,541
Detached project	-	20,027
Gym costs	-	3,240
	<u>177,150</u>	<u>182,683</u>
Share of support costs (see note 8)	45,488	47,799
Share of governance costs (see note 8)	3,360	3,000
	<u>225,998</u>	<u>233,482</u>
Analysis by fund		
Unrestricted funds	144,112	135,830
Restricted funds	81,886	97,652
	<u>225,998</u>	<u>233,482</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024 £	2023 £
Rent and rates	11,241	10,630
Heat and light	24,192	18,020
Repairs and renewals	3,710	8,323
Cleaning and caretaker	96	485
Telephone	3,521	4,061
Insurance	2,000	4,353
Bank charges	462	462
Post and stationery	144	408
Sundry expenses	122	257
Governance costs	3,360	3,800
	<u>48,848</u>	<u>50,799</u>
Analysed between:		
Charitable activities	<u>48,848</u>	<u>50,799</u>

Governance costs includes payments to the Independent Examiner of £3,360 (2023: £3,800).

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,360	3,800
Depreciation of owned tangible fixed assets	<u>538</u>	<u>1,193</u>

10 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2023: £nil).

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable	<u>7</u>	<u>7</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	111,781	91,455
Social security costs	2,533	477
Other pension costs	1,033	909
	<u>115,347</u>	<u>92,841</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>36,852</u>	<u>33,510</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	20,202	8,140	3,364	31,706
At 31 March 2024	<u>20,202</u>	<u>8,140</u>	<u>3,364</u>	<u>31,706</u>
Depreciation and impairment				
At 1 April 2023	20,202	6,534	3,364	30,100
Depreciation charged in the year	-	538	-	538
At 31 March 2024	<u>20,202</u>	<u>7,072</u>	<u>3,364</u>	<u>30,638</u>
Carrying amount				
At 31 March 2024	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
At 31 March 2023	<u>-</u>	<u>1,606</u>	<u>-</u>	<u>1,606</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,307	122
Other debtors	1,337	-
	<u>2,644</u>	<u>122</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	787
Other creditors	7	-
Accruals and deferred income	11,500	12,659
	<u>11,507</u>	<u>13,446</u>

Deferred income of £739 (2023: £543) includes receipts which relate to future accounting periods .

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,033</u>	<u>909</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Liverpool City Council Youth and Play grant	-	24,870	(24,870)	-
LCVS - Ensuring the Future	-	2,750	(2,750)	-
LCC MNF	-	2,500	(2,500)	-
CEHYH	-	2,000	-	2,000
Steve Morgan Foundation	-	8,000	(8,000)	-
Cost of living fund	-	13,991	(13,991)	-
HAF project	-	28,445	(28,445)	-
Other funds	-	1,330	(1,330)	-
	-	83,886	(81,886)	2,000

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Detached project	-	20,860	(20,860)	-
Liverpool City Council Youth and Play grant	-	20,200	(20,200)	-
Steve Morgan Foundation	-	16,000	(16,000)	-
Cost of living fund	-	10,592	(10,592)	-
LCVS- Haf project	-	30,000	(30,000)	-
	-	97,652	(97,652)	-

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

LCVS Ensuring the Future was funding towards a playscheme.

LCC MNF was funding towards lighting.

CEHYH was funding towards a school trip.

The Steve Morgan Foundation grant was towards the centre manager's salary.

The Cost of living fund is towards food and running costs.

The LCVS Haf project funded playschemes in the school holidays.

Other funds include funding towards lighting.

The Detached project aims to offer young people personal support in a variety of ways.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	2,341	150,159	(144,112)	8,388
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	5,387	132,784	(135,830)	2,341

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,068	-	1,068
Current assets/(liabilities)	7,320	2,000	9,320
	8,388	2,000	10,388
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,606	-	1,606
Current assets/(liabilities)	735	-	735
	2,341	-	2,341

20 Related party transactions

Except for the remuneration of key management personnel as detailed in note 11, there were no other related party transactions during the year (2023: none).