

Charity registration number 1066366

Company registration number 03469063 (England and Wales)

**MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Council Of Management</b>	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
<b>Charity number</b>	1066366
<b>Company number</b>	03469063
<b>Registered office</b>	Addison Way Liverpool L3 2EW
<b>Independent examiner</b>	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

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# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

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The Council of Management present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

### **Public benefit**

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Achievements and performance**

The main achievements for the year were

- The opening of the building following government guidelines regarding health & safety and deep cleaning of the building after covid.
- Seeing numbers increasing after a slow start following the Pandemic.
- First phase of the repair to the roof over part of the building and additional electrical upgrade.
- HAF funding to run Playschemes during school Holidays.

Due to the effects of the covid pandemic, income and numbers had dropped, but as the year progressed we have seen an increase in users and income.

Looking ahead, the Trustees are considering other streams of funding to upgrade the building especially the roof and heating system.

On behalf of the trustees, we would like to thank all Marybone workers and local volunteers for their work and assistance during the year.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### **Financial review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £227,180 (2021: £270,686) and a deficit of £57,359 (2021: surplus of £59,399). At the year end the charity has net assets of £5,387 (2021: £62,746) represented by unrestricted funds of £5,387 (2021: £54,373) and restricted funds of £nil (2021: £8,373).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The Council of Management are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

### **Risk policy**

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

The aims for the coming year are to increase the numbers in the Nursery and Afterschool through working closely with the local school, advertising and leaflet drop. The association will continue to provide facilities and information that will benefit the Community and will work closely with the young people in healthy eating and exercise sessions.

We will be applying to funders for staff salaries and capital for the upgrade of the building.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre  
Mrs L McIntyre  
Mrs J Fogg  
Mr R Hollis

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

### **Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Council of Management

*Thomas McIntyre*

**Mr T McIntyre**

Council Member

Dated: 19 January 2023

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2022.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA**

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 19 January 2023

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	52,956	110,369	163,325	131,891	94,679	226,570
Charitable activities	4	22,667	-	22,667	17,605	-	17,605
Investments	5	2	-	2	14	-	14
Other income	6	41,186	-	41,186	26,497	-	26,497
<b>Total income</b>		<b>116,811</b>	<b>110,369</b>	<b>227,180</b>	<b>176,007</b>	<b>94,679</b>	<b>270,686</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	164,187	120,352	284,539	113,221	98,066	211,287
<b>Total expenditure</b>		<b>164,187</b>	<b>120,352</b>	<b>284,539</b>	<b>113,221</b>	<b>98,066</b>	<b>211,287</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(47,376)</b>	<b>(9,983)</b>	<b>(57,359)</b>	<b>62,786</b>	<b>(3,387)</b>	<b>59,399</b>
Gross transfers between funds		(1,610)	1,610	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(48,986)</b>	<b>(8,373)</b>	<b>(57,359)</b>	<b>62,786</b>	<b>(3,387)</b>	<b>59,399</b>
Fund balances at 1 April 2021		54,373	8,373	62,746	(8,413)	11,760	3,347
<b>Fund balances at 31 March 2022</b>		<b>5,387</b>	<b>-</b>	<b>5,387</b>	<b>54,373</b>	<b>8,373</b>	<b>62,746</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,799		4,611
<b>Current assets</b>					
Debtors	12	644		832	
Cash at bank and in hand		20,243		70,396	
		20,887		71,228	
<b>Creditors: amounts falling due within one year</b>	13	(18,299)		(13,093)	
Net current assets			2,588		58,135
<b>Total net assets</b>			5,387		62,746
<b>Funds of the charity</b>					
Restricted funds	14		-		8,373
Unrestricted funds			5,387		54,373
			5,387		62,746

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 19 January 2023

*Thomas McIntyre*

Mr T McIntyre  
Trustee

Company registration number 03469063

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### ***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Grants and other funding received	52,956	110,369	163,325	131,891	94,679	226,570

Income from donations and legacies includes £28,070 (2021: £79,500) received under the government coronavirus job retention scheme.

### 4 Charitable activities

	2022 £	2021 £
Nursery and after school fees	22,667	17,605

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2	14

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Car park income	6,811	9,353
Room hire rental income	20,614	17,144
Other income	13,761	-
	<u>41,186</u>	<u>26,497</u>

### 7 Charitable activities

	2022	2021
	£	£
Staff costs	101,938	91,788
Depreciation and impairment	1,812	1,815
Equipment hire	1,438	1,449
Motor and travel	4,858	1,562
Sundry expenses	2,912	6,259
Nursery and afterschool costs	56,054	7,756
Detached project	53,699	23,771
Pensioners meals	-	30,795
Gym costs	13,650	-
	<u>236,361</u>	<u>165,195</u>
Share of support costs (see note 8)	45,576	43,866
Share of governance costs (see note 8)	2,602	2,226
	<u>284,539</u>	<u>211,287</u>
<b>Analysis by fund</b>		
Unrestricted funds	164,187	113,221
Restricted funds	120,352	98,066
	<u>284,539</u>	<u>211,287</u>

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent and rates	5,640	-	5,640	13,472	-	13,472
Heat and light	9,157	-	9,157	9,196	-	9,196
Repairs	24,394	-	24,394	14,802	-	14,802
Cleaning and caretaker	1,362	-	1,362	1,524	-	1,524
Telephone	4,144	-	4,144	3,870	-	3,870
Insurance	328	-	328	504	-	504
Bank charges	272	-	272	119	-	119
Postage and stationery	24	-	24	-	-	-
Sundry	255	-	255	379	-	379
Accountancy	-	2,602	2,602	-	2,226	2,226
	<u>45,576</u>	<u>2,602</u>	<u>48,178</u>	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>
Analysed between						
Charitable activities	<u>45,576</u>	<u>2,602</u>	<u>48,178</u>	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>

Governance costs includes payments to the Independent Examiner of £2,602 (2021: £2,226).

### 9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2021: £nil).

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable	<u>9</u>	<u>8</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	100,606	90,288
Social security costs	625	628
Other pension costs	707	872
	<u>101,938</u>	<u>91,788</u>

Included in wages and salaries are payments of £16,366 (2021: £nil) paid to sessional workers.

There were no employees whose annual remuneration was more than £60,000.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2021	20,202	8,140	3,364	31,706
At 31 March 2022	20,202	8,140	3,364	31,706
<b>Depreciation and impairment</b>				
At 1 April 2021	20,202	4,104	2,789	27,095
Depreciation charged in the year	-	1,398	414	1,812
At 31 March 2022	20,202	5,502	3,203	28,907
<b>Carrying amount</b>				
At 31 March 2022	-	2,638	161	2,799
At 31 March 2021	-	4,036	575	4,611

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	644	832

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,018	-
Accruals and deferred income	16,281	13,093
	18,299	13,093

Deferred income brought forward at the start of the year of £1,250 (2021: £455) has been released in full in the year. Deferred income of £8,944 (2021: £1,250) has been recognised at 31 March 2022.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £				
Detached project	-	-	-	-	35,560	(35,560)	-	-	-	-
Liverpool City Council Youth and Play grant	-	20,200	(20,200)	-	19,820	(19,820)	-	-	-	-
LCVS - Give it a Go project	500	-	(500)	-	-	-	-	-	-	-
Radio City	478	-	(478)	-	2,400	(2,400)	-	-	-	-
LCC - Violence Reduction Unit	1,800	-	(1,800)	-	-	-	-	-	-	-
LCC - Various funding	1,742	-	(1,742)	-	-	-	-	-	-	-
LCVS - repairs	2,220	-	(2,220)	-	-	-	-	-	-	-
LCC re Detached project	4,583	-	(4,583)	-	-	-	-	-	-	-
The 64 Trust	-	6,000	-	6,000	-	(6,000)	-	-	-	-
PH Holt Foundation - Give Yourself a Chance fitness sessions	437	-	(437)	-	-	-	-	-	-	-
Skelton Charity	-	1,500	(1,475)	25	-	(25)	-	-	-	-
LCVS Community Impact Fund	-	1,500	(1,500)	-	-	-	-	-	-	-
LCC Mayors Neighbourhood Fund	-	774	(774)	-	-	-	-	-	-	-
Sport England	-	6,305	(6,305)	-	9,894	(11,250)	1,356	-	-	-
Steve Morgan Foundation	-	9,000	(6,652)	2,348	-	(2,348)	-	-	-	-
National Lottery Coronavirus Community Support Fund	-	9,400	9,400	-	-	-	-	-	-	-
DCMS / Steve Morgan Foundation	-	40,000	(40,000)	-	16,000	(16,000)	-	-	-	-
LCVS - Haf project	-	-	-	-	26,695	(26,949)	254	-	-	-
	11,760	94,679	(98,066)	8,373	110,369	(120,352)	1,610	-	-	-

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Restricted funds

(Continued)

The Detached project aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The LCVS "Give it a go" fund is a grant towards gym and after school sessions.

The Radio City grant is a grant toward the nursery.

The LCC "Violence Reduction Unit" fund is a grant towards sessional work in the city centre aimed at reducing violent crime.

The LCC various funds were grants towards cleaning up around the local area, various repairs and a pensioners party.

The LCVS repairs funds were grants toward various repairs needed at our premises.

The LCC "detached project" grant was a grant towards detached project sessions in the City centre.

The 64 Trust grant was a grant toward ICT equipment for the day nursery.

The PH Holt Foundation fund was a grant towards the "Give yourself a chance" fitness sessions project.

The Skelton Charity fund was a grant toward the "Let's keep everyone involved" project.

The LCVS Community impact fund was a grant toward the "Let's get back on track" project.

The LCC Mayors Neighbourhood fund was a grant toward running costs and the provision of resources to the local community during the pandemic.

The Sport England Community Emergency Fund was a grant to provide assistance during the COVID 19 crisis.

The Steve Morgan Foundation grant was a grant toward the provision of meals to the elderly, vulnerable and isolated members of the community.

The National Lottery Coronavirus Community Support fund was a grant to enable the Association to provide assistance to the community during the pandemic.

# **MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **14 Restricted funds**

**(Continued)**

The DCMS / Steve Morgan Foundation fund was a grant towards the centre manager's salary.

The LCVS Haf project funded playschemes in the school holidays.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,799	-	2,799	4,611	-	4,611
Current assets/(liabilities)	2,588	-	2,588	49,762	8,373	58,135
	<u>5,387</u>	<u>-</u>	<u>5,387</u>	<u>54,373</u>	<u>8,373</u>	<u>62,746</u>

### 16 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>33,394</u>	<u>29,342</u>

There were no other related party transactions during the year (2020: none).