

Charity Registration No. 1066366

Company Registration No. 03469063 (England and Wales)

**MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Council Of Management</b>	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
<b>Charity number</b>	1066366
<b>Company number</b>	03469063
<b>Registered office</b>	Addison Way Liverpool L3 2EW
<b>Independent examiner</b>	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

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# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The Council of Management present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

### **Public benefit**

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Achievements and performance**

What a year this was. In March 2020 Marybone closed its doors due to the COVID lockdown and guidance set out by the government. We worked with local Ward councillors to secure funding to enable us to deliver hot meals to the vulnerable and isolated members of the community, and these were delivered by local volunteers from the community.

The detached team continued their sterling work on the streets of Liverpool.

The Trustees have been successful in securing 3 years funding for the post of Centre Manager from the Morgan Foundation and Central government. Marybone was allowed to reopen its day nursery in September which was a huge relief to some parents who were allowed to return to work.

Income from the car park has dropped substantially due to people working from home.

The Trustees approached the city council youth service for additional staff but have been told all posts have been frozen.

Looking ahead, the Trustees believe it is going to be challenging due to the uncertainty around the COVID pandemic and city council funding cuts. The Trustees are looking at applying for capital funding to repair the roof and other parts of the building, as well as other funding with the main aim of recruiting staff.

On behalf of the trustees we would like to thank all Marybone workers and local volunteers for there work and assistance in these trying times.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### **Financial review**

During the year, the charity had incoming resources of £270,686 (2020: £207,931) and a surplus of £59,399 (2020: £7,819). At the year end the charity has net assets of £62,746 (2020: £3,347) including a surplus on unrestricted funds of £54,373 (2020: deficit of £8,413).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts. However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the Council of Management are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Risk**

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

The aims for the coming year are to increase the numbers in the Nursery and Afterschool through working closely with the local school, advertising and leaflet drop. The association will continue to provide facilities and information that will benefit the Community and will work closely with the young people in healthy eating and exercise sessions.

We will be applying to funders for staff salaries and capital for the upgrade of the building.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre  
Mrs L McIntyre  
Mrs J Fogg  
Mr R Hollis

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

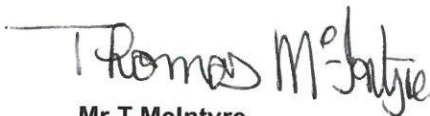
None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

On behalf of the Council of Management



**Mr T McIntyre**

Council Member

Dated: 24 January 2022



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 24 January 2022

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Notes						
<b>Income and endowments from:</b>						
Donations and legacies	3	131,891	94,679	226,570	30,561	89,799
Charitable activities	4	17,605	-	17,605	72,494	72,494
Investments	5	14	-	14	33	33
Other income	6	26,497	-	26,497	45,605	45,605
<b>Total income</b>		<b>176,007</b>	<b>94,679</b>	<b>270,686</b>	<b>59,238</b>	<b>207,931</b>
<b>Expenditure on:</b>						
Charitable activities	7	113,221	98,066	211,287	53,886	200,112
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>62,786</b>	<b>(3,387)</b>	<b>59,399</b>	<b>5,352</b>	<b>7,819</b>
Fund balances at 1 April 2020		(8,413)	11,760	3,347	6,408	(4,472)
<b>Fund balances at 31 March 2021</b>		<b>54,373</b>	<b>8,373</b>	<b>62,746</b>	<b>11,760</b>	<b>3,347</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		4,611		4,538
<b>Current assets</b>					
Debtors	12	832		504	
Cash at bank and in hand		70,396		11,563	
		71,228		12,067	
<b>Creditors: amounts falling due within one year</b>	13	(13,093)		(13,258)	
Net current assets/(liabilities)			58,135		(1,191)
<b>Total assets less current liabilities</b>			62,746		3,347
<b>Income funds</b>					
Restricted funds	14		8,373		11,760
Unrestricted funds			54,373		(8,413)
			62,746		3,347

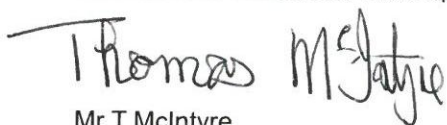
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 24 January 2022



Mr T McIntyre  
Trustee

Company Registration No. 03469063

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	17		60,707		(1,540)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,888)		(1,170)	
Investment income received		14		33	
<b>Net cash used in investing activities</b>			(1,874)		(1,137)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			58,833		(2,677)
Cash and cash equivalents at beginning of year			11,563		14,240
<b>Cash and cash equivalents at end of year</b>			70,396		11,563

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

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#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Grants and other funding received	131,891	94,679	226,570	30,561	59,238	89,799

Income from donations and legacies includes £79,500 (2020: £Nil) received under the government coronavirus job retention scheme.

### 4 Charitable activities

	2021 £	2020 £
Nursery fees	17,605	72,494

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	14	33

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Car park income	9,353	25,557
Room hire rental income	17,144	20,048
	<u>26,497</u>	<u>45,605</u>

### 7 Charitable activities

	2021	2020
	£	£
Staff costs	91,788	117,509
Depreciation and impairment	1,815	2,316
Equipment hire	1,449	1,518
Motor and travel	1,562	2,191
Sundry - other	6,259	1,061
Sundry - meals	7,756	9,534
PLAY	-	5,636
Detached project	23,771	5,603
Pensioners meals and COVID19 running costs	30,795	-
Gym costs	-	2,528
Fitness sessions	-	8,299
Youth costs	-	2,540
	<u>165,195</u>	<u>158,735</u>

Share of support costs (see note 8)	43,866	38,842
Share of governance costs (see note 8)	2,226	2,535

211,287 200,112

#### Analysis by fund

Unrestricted funds	113,221	146,226
Restricted funds	98,066	53,886
	<u>211,287</u>	<u>200,112</u>



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Rent and rates	13,472	-	13,472	12,509	
Heat and light	9,196	-	9,196	7,716	
Repairs	14,802	-	14,802	9,046	
Cleaning and caretaker	1,524	-	1,524	3,711	
Telephone	3,870	-	3,870	4,172	
Insurance	504	-	504	218	
Bank charges	119	-	119	130	
Postage and stationery	-	-	-	13	
Sundry	379	-	379	1,327	
Accountancy	-	2,226	2,226	2,535	Governance
	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>	<u>41,377</u>	
Analysed between					
Charitable activities	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>	<u>41,377</u>	

Governance costs includes payments to the Independent Examiner of £2,226 (2020: £2,535).

### 9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	8	9
	<u>8</u>	<u>9</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	90,288	113,459
Social security costs	628	3,340
Other pension costs	872	710
	<u>91,788</u>	<u>117,509</u>

No member of staff received remuneration in excess of £60,000.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 11 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2020	20,202	6,252	3,364	29,818
Additions	-	1,888	-	1,888
	<u>20,202</u>	<u>8,140</u>	<u>3,364</u>	<u>31,706</u>
At 31 March 2021	20,202	8,140	3,364	31,706
<b>Depreciation and impairment</b>				
At 1 April 2020	20,202	2,706	2,372	25,280
Depreciation charged in the year	-	1,398	417	1,815
	<u>20,202</u>	<u>4,104</u>	<u>2,789</u>	<u>27,095</u>
At 31 March 2021	20,202	4,104	2,789	27,095
<b>Carrying amount</b>				
At 31 March 2021	-	4,036	575	4,611
	<u>-</u>	<u>4,036</u>	<u>575</u>	<u>4,611</u>
At 31 March 2020	-	3,546	992	4,538
	<u>-</u>	<u>3,546</u>	<u>992</u>	<u>4,538</u>

#### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	832	345
Prepayments and accrued income	-	159
	<u>832</u>	<u>504</u>

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	1,488
Accruals and deferred income	13,093	11,770
	<u>13,093</u>	<u>13,258</u>

Deferred income brought forward in the year of £455 (2020: £15,360) has been released in full in the year.  
Deferred income of £1,250 (2020: £455) has been recognised at 31 March 2021.

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £
Liverpool BID company - Detached project	-	1,375	(1,375)	-	-	-	-	-	-
Liverpool City Council Youth and Play grant	-	19,964	(19,964)	-	20,200	(20,200)	-	-	-
LCVS - Give it a Go project	-	2,000	(1,500)	500	-	(500)	-	-	-
LCVS - All in One project	2,850	-	(2,850)	-	-	-	-	-	-
Radio City	420	1,708	(1,650)	478	-	(478)	-	-	-
LCC - Violence Reduction Unit	-	4,340	(2,540)	1,800	-	(1,800)	-	-	-
Awards for All - In off the streets project	3,138	-	(3,138)	-	-	-	-	-	-
LCC - Various funding	-	6,115	(4,373)	1,742	-	(1,742)	-	-	-
LCVS - repairs	-	3,800	(1,580)	2,220	-	(2,220)	-	-	-
LCC re Detached project	-	5,000	(417)	4,583	-	(4,583)	-	-	-
The 64 Trust	-	-	-	-	6,000	-	6,000	-	-
PH Holt Foundation - Give Yourself a Chance fitness sessions	-	8,736	(8,299)	437	-	(437)	-	-	-
Skelton Charity	-	-	-	-	1,500	(1,475)	25	-	-
LCVS Community Impact Fund	-	-	-	-	1,500	(1,500)	-	-	-
LCC - Easter Activities	-	6,200	(6,200)	-	-	-	-	-	-
LCC Mayors Neighbourhood Fund	-	-	-	-	774	(774)	-	-	-
Sport England	-	-	-	-	6,305	(6,305)	-	-	-
Steve Morgan Foundation	-	-	-	-	9,000	(6,652)	2,348	-	-
National Lottery Coronavirus Community Support Fund	-	-	-	-	9,400	(9,400)	-	-	-
DCMS / Steve Morgan Foundation	-	-	-	-	40,000	(40,000)	-	-	-
	6,408	59,238	(53,886)	11,760	94,679	(98,066)	8,373		

# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 14 Restricted funds

(Continued)

Liverpool BID company grant is a grant toward the City Centre Detached project which aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The LCVS "Give it a go" grant is a grant towards gym and after school sessions.

The LCVS "All in one" grant is a grant toward disabled sessions.

The Radio City grant is a grant toward the nursery - a camera has been purchased during the year with these funds.

The LCC "Violence Reduction Unit" grant is a grant towards sessional work in the city centre aimed at reducing violent crime.

The Awards for All "In off the streets" grant is a grant toward the youth club.

The LCC various funds were grants towards cleaning up around the local area, various repairs and a pensioners party.

The LCVS repairs funds were grants toward various repairs needed at our premises.

The LCC "detached project" grant was a grant towards "detached project2 sessions in the City centre.

The 64 Trust grant was a grant toward ICT equipment to be used by children using the day nursery.

The PH Holt Foundation grant was a grant towards the "Give yourself a chance" fitness sessions project.

The Skelton Charity grant was a grant toward the "Let's keep everyone involved" project.

The LCVS Community impact fund was a grant toward the "Let's get back on track" project.

The LCC "Easter activities" grant was a grant towards the provision of activities and sessions at Easter.

The LCC Mayors Neighbourhood fund was a grant toward running costs and the provision of resources to the local community during the pandemic.

The Sport England Community Emergency Fund as a grant to provide assistance during the COVID 19 crisis and support irrecoverable costs incurred.

# **MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **14 Restricted funds**

**(Continued)**

The Steve Morgan Foundation grant was a grant toward the provision of meals to the elderly, vulnerable and isolated members of the community.

The National Lottery Coronavirus Community Support fund was a grant to enable the Association to provide assistance to the community during the pandemic.

The DCMS / Steve Morgan Foundation Community Match Challenge grant was a grant toward the provision of meals on a daily basis for the local elderly community.



# MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	4,611	-	4,611	4,538	-	4,538
Current assets/(liabilities)	49,762	8,373	58,135	(12,951)	11,760	(1,191)
	<u>54,373</u>	<u>8,373</u>	<u>62,746</u>	<u>(8,413)</u>	<u>11,760</u>	<u>3,347</u>

### 16 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>29,342</u>	<u>29,796</u>

There were no related party transactions during the year (2020: none).

### 17 Cash generated from operations

	2021 £	2020 £
Surplus for the year	59,399	7,819
Adjustments for:		
Investment income recognised in statement of financial activities	(14)	(33)
Depreciation and impairment of tangible fixed assets	1,815	2,316
Movements in working capital:		
(Increase)/decrease in debtors	(328)	1,421
(Decrease) in creditors	(165)	(13,063)
<b>Cash generated from/(absorbed by) operations</b>	<u>60,707</u>	<u>(1,540)</u>

### 18 Analysis of changes in net funds

The charity had no debt during the year.