

MARYBONE YOUTH AND COMMUNITY ASSOCIATION

England & Wales · Charity number 1066366

Details

Status Registered

Legal form Charitable company

Company number [03469063](#)

Registered 1997-11-28

Register [View on the Charity Commission register](#)

Contact

Address Addison Way
Liverpool
L3 2ew

Phone 0151 236 3865

Email maryboneyouth@btconnect.com

Activities

Objects: 1) TO ESTABLISH AND PROMOTE YOUTH AND COMMUNITY ACTIVITIES FOR THE BENEFIT OF THE INHABITANTS OF THE INNER CITY AREA COVERED BY THE NORTH EVERTON AND CITY CENTRE WITHOUT DISTINCTION OF SEX, RACE, POLITICAL, RELIGIOUS OR OTHER OPINIONS 2) TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION 3) TO PROMOTE ANY CHARITABLE PURPOSE WITHIN THE AREA OF BENEFIT WITH PARTICULAR REGARD TO THOSE WHO ARE UNEMPLOYED, TO THE ADVANCEMENT OF EDUCATION, THE RELIEF OF SICKNESS, THE RELIEF OF POVERTY AND IMPROVING THE SAID ENVIRONMENT OF THE AREA OF BENEFIT.

Activities: youth and community centre open all year providing youth facilities, playschemes, day nursery, pensioners groups, home work club.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** NORTH EVERTON AND CITY CENTRE
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£208,630	£221,371	-	-
2024-04-01	£234,045	£225,998	-	-
2023-04-01	£230,436	£233,482	-	-
2022-04-01	£227,180	£284,539	-	-
2021-04-01	£270,686	£211,287	-	-

Trustees

Name	Role	Appointed
THOMAS MCINTYRE	Chair	
LORRAINE MCINTYRE		2012-10-10
ROBERT HOLLIS		

MARYBONE YOUTH AND COMMUNITY ASSOCIATION

England & Wales - Charity number 1066366

Accounts

Company registration number 03469063 (England and Wales)

Charity registration number 1066366 (England and Wales)

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre	
Secretary	Ms D Lee	
Country of incorporation	United Kingdom (England and Wales)	03469063
Charity registration	England and Wales	1066366
Registered office	Addison Way Liverpool L3 2EW	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Council of Management present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

Significant activities and achievements against objectives

Despite another challenging year for the voluntary sector, the Marybone Youth & Community Association continued to deliver vital services supporting children, young people, families and older residents across the local community. Rising operating costs linked to the ongoing cost-of-living pressures have created significant strain on resources; however, through careful management, committed staff and volunteers, and support from funders, the charity has continued to operate sustainably and make a positive impact.

During the year, participation in our boxing and football coaching programmes increased, with more children and young people engaging in structured physical activities that promote wellbeing, discipline, and social development. Attendance at the day nursery and after-school provision also grew, supported by continued access to Liverpool City Council's wrap-around and early years funding, helping the charity meet increased demand from local families.

The charity also worked closely with external agencies to progress plans to update and improve the community centre, recognising the need for safe, modern and accessible facilities. During the year we began the process of identifying and preparing applications for capital funding, supported by new government grant opportunities available to community organisations.

The trustees are grateful to the staff team, volunteers, local councillors and partner organisations for their ongoing commitment and support, which has enabled the charity to continue providing essential services throughout a difficult environment. Their contribution has ensured that Marybone remains a trusted and valued community hub and is well positioned for the year ahead.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £208,630 (2024: £234,045) and expenditure of £221,371 (2024: £225,998). The result for the year was a deficit of £12,741 (2024: surplus of £8,407). At the year end the charity has net liabilities of £2,353 (2024: net assets of £10,388) represented by negative unrestricted funds of £2,353 (2024: £8,388) and restricted funds of £nil (2024: £2,000).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

Since the year end, the charity has secured significant operational and capital funding for 2025/26. As a result, the trustees are satisfied that the charity is financially stable and is well-positioned for the future. The trustees have therefore concluded that there are no material uncertainties relating to going concern.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

Major risks

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The Council of Management, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T McIntyre
Mr R Hollis
Mrs L McIntyre
Mrs J Fogg

(Resigned 2 December 2025)

Recruitment and appointment of trustees

The charity seeks to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

Remuneration policy

The Council of Management have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Council's report was approved by the Board of Council Of Management.

Mr T McIntyre
Council Member

27 March 2026

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2025.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 27 March 2026

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	52,280	59,875	112,155	61,663	83,886	145,549
Charitable activities	4	54,875	-	54,875	49,172	-	49,172
Investments	5	587	-	587	354	-	354
Other income	6	41,013	-	41,013	38,970	-	38,970
Total income		148,755	59,875	208,630	150,159	83,886	234,045
<u>Expenditure on:</u>							
Charitable activities	7	159,496	61,875	221,371	144,112	81,886	225,998
Total expenditure		159,496	61,875	221,371	144,112	81,886	225,998
Net (expenditure)/income for the year/							
Net movement in funds		(10,741)	(2,000)	(12,741)	6,047	2,000	8,047
Fund balances at 1 April 2024		8,388	2,000	10,388	2,341	-	2,341
Fund balances at 31 March 2025		(2,353)	-	(2,353)	8,388	2,000	10,388

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		690		1,068
Current assets					
Debtors	14	176		2,644	
Cash at bank and in hand		15,013		18,183	
		15,189		20,827	
Creditors: amounts falling due within one year	15	(18,232)		(11,507)	
Net current (liabilities)/assets			(3,043)		9,320
Total net assets			(2,353)		10,388
Funds of the charity					
Restricted funds	18		-		2,000
Unrestricted funds			(2,353)		8,388
			(2,353)		10,388

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 27 March 2026

Mr T McIntyre
Trustee

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis.

The trustees have reviewed the charity's financial position, cash flow forecasts and confirmed funding for the period to at least 12 months from the date of approval of these accounts. Since the year end, the charity has secured grant funding for 2025/26 and been awarded funding for capital improvements to the centre and outdoor facilities.

These funding streams, together with reduced operating costs and ongoing lease negotiations, provide the trustees with confidence that the charity has adequate resources to continue its activities for the foreseeable future.

Accordingly, the trustees consider that there are no material uncertainties that cast significant doubt over the charity's ability to continue as a going concern, and the financial statements continue to be prepared on that basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,669	-	1,669	-	-	-
Grants	50,611	59,875	110,486	61,663	83,886	145,549
	<u>52,280</u>	<u>59,875</u>	<u>112,155</u>	<u>61,663</u>	<u>83,886</u>	<u>145,549</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Nursery and after school fees	54,875	49,172

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	587	354

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,610	-
Car park income	11,111	11,018
Room hire income	26,292	27,952
	<u>41,013</u>	<u>38,970</u>

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	112,442	115,347
Depreciation and impairment	378	538
Equipment hire	83	144
Motor and travel	1,757	3,914
Sundry expenses	3,092	1,061
Nursery and afterschool costs	13,340	13,872
Project costs	33,053	42,274
	<u>164,145</u>	<u>177,150</u>
Share of support and governance costs (see note 8)		
Support	53,626	45,488
Governance	3,600	3,360
	<u>221,371</u>	<u>225,998</u>
Analysis by fund		
Unrestricted funds	159,496	144,112
Restricted funds	61,875	81,886
	<u>221,371</u>	<u>225,998</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Rent, rates and insurance	6,027	13,241
Heat and light	25,444	24,192
Repairs and renewals	14,036	3,710
Cleaning and caretaker	3,738	96
Telephone	3,693	3,521
Bank charges	154	462
Post and stationery	534	144
Sundry expenses	-	122
Governance costs	3,600	3,360
	<u>57,226</u>	<u>48,848</u>
Analysed between:		
Charitable activities	<u>57,226</u>	<u>48,848</u>

Governance costs includes payments to the Independent Examiner of £3,600 (2024: £3,360).

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,600	3,360
Depreciation of owned tangible fixed assets	378	538
	<u>3,978</u>	<u>3,898</u>

10 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2024: £nil).

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct charitable	<u>7</u>	<u>7</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	108,620	111,781
Social security costs	2,979	2,533
Other pension costs	843	1,033
	<u>112,442</u>	<u>115,347</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>39,871</u>	<u>36,852</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2024	20,202	8,140	3,364	31,706
At 31 March 2025	<u>20,202</u>	<u>8,140</u>	<u>3,364</u>	<u>31,706</u>
Depreciation and impairment				
At 1 April 2024	20,202	7,072	3,364	30,638
Depreciation charged in the year	-	378	-	378
At 31 March 2025	<u>20,202</u>	<u>7,450</u>	<u>3,364</u>	<u>31,016</u>
Carrying amount				
At 31 March 2025	<u>-</u>	<u>690</u>	<u>-</u>	<u>690</u>
At 31 March 2024	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	30	1,307
Other debtors	146	1,337
	<u>176</u>	<u>2,644</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,583	-
Other creditors	-	7
Accruals and deferred income	16,649	11,500
	<u>18,232</u>	<u>11,507</u>

Deferred income of £6,602 (2024: £739) includes receipts which relate to future accounting periods .

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	843	1,033

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	8,388	148,755	(159,496)	(2,353)
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	2,341	150,159	(144,112)	8,388

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Liverpool City Council Youth and Play grant	-	22,019	(22,019)	-
CEHYH	2,000	-	(2,000)	-
Marybone Big Help 22 Food Hub	-	14,676	(14,676)	-
HAF project	-	16,540	(16,540)	-
Other funds	-	6,640	(6,640)	-
	<u>2,000</u>	<u>59,875</u>	<u>(61,875)</u>	<u>-</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Liverpool City Council Youth and Play grant	-	24,870	(24,870)	-
LCVS - Ensuring the Future	-	2,750	(2,750)	-
LCC MNF	-	2,500	(2,500)	-
CEHYH	-	2,000	-	2,000
Steve Morgan Foundation	-	8,000	(8,000)	-
Cost of living fund	-	13,991	(13,991)	-
HAF project	-	28,445	(28,445)	-
Other funds	-	1,330	(1,330)	-
	<u>-</u>	<u>83,886</u>	<u>(81,886)</u>	<u>2,000</u>

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

LCVS Ensuring the Future was funding towards a playscheme.

LCC MNF was funding towards lighting.

CEHYH was funding towards a school trip.

The Steve Morgan Foundation grant was towards the centre manager's salary.

The Cost of living fund is towards food and running costs.

The LCVS Haf project funded playschemes in the school holidays.

Other funds include funding towards lighting and repairs.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	690	-	690
Current assets/(liabilities)	(3,043)	-	(3,043)
	<u>(2,353)</u>	<u>-</u>	<u>(2,353)</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,068	-	1,068
Current assets/(liabilities)	7,320	2,000	9,320
	<u>8,388</u>	<u>2,000</u>	<u>10,388</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

20 Related party transactions

Except for the remuneration of key management personnel as detailed in note 11, there were no other related party transactions during the year (2024: none).

Accounts

Charity registration number 1066366 (England and Wales)

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number (England and Wales)	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Council of Management present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

There have been many changes this year in the Marybone centre - we have updated and improved the building and thereby improved the safe guarding of its users.

The cost of living crisis is having an effect on a lot of VCSFE organisations and they have never been needed so much. The centre is open 7 days a week.

- The foodbank is still using the Marybone centre on a Monday and has over 320 members.
- The gym also has mental health classes on 3 mornings a week.
- The boxing club has seen some members training the England boxing squad,
- Active Liverpool use the gym delivering inclusive football coaching 5 nights a week.
- We still have a first class day nursery and afterschool club offering child care to working parents 5 days a week.

The Council of Management cannot rest on our laurels - we still have to improve and continue to apply for external funding to support the charity together with it's centre based income.

On behalf of all the Council of Management, we would like to thank all the staff and volunteers for their hard work in these testing times.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £234,045 (2023: £230,436) and a surplus of £8,047 (2023: deficit of £3,046). At the year end the charity has net assets of £10,388 (2023: £2,341) represented by unrestricted funds of £8,388 (2023: £2,341) and restricted funds of £2,000 (2023: £nil).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The Council of Management are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Council of Management have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The the Council's report was approved by the Board of Council Of Management.

Thomas McIntyre

Mr T McIntyre

Council Member

Dated: 18 December 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2024.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 18 December 2024

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	61,663	83,886	145,549	46,664	97,652	144,316
Charitable activities	4	49,172	-	49,172	46,434	-	46,434
Investments	5	354	-	354	53	-	53
Other income	6	38,970	-	38,970	39,633	-	39,633
Total income		150,159	83,886	234,045	132,784	97,652	230,436
<u>Expenditure on:</u>							
Charitable activities	7	144,112	81,886	225,998	135,830	97,652	233,482
Total expenditure		144,112	81,886	225,998	135,830	97,652	233,482
Net income/(expenditure) for the year/							
Net movement in funds		6,047	2,000	8,047	(3,046)	-	(3,046)
Fund balances at 1 April 2023		2,341	-	2,341	5,387	-	5,387
Fund balances at 31 March 2024		8,388	2,000	10,388	2,341	-	2,341

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		1,068		1,606
Current assets					
Debtors	14	2,644		122	
Cash at bank and in hand		18,183		14,059	
		20,827		14,181	
Creditors: amounts falling due within one year	15	(11,507)		(13,446)	
Net current assets			9,320		735
Total net assets			10,388		2,341
Funds of the charity					
Restricted funds	17		2,000		-
Unrestricted funds			8,388		2,341
			10,388		2,341

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 18 December 2024

Thomas McIntyre

Mr T McIntyre
Trustee

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	425	6,955	7,380
Grants	61,663	83,886	145,549	46,239	90,697	136,936
	<u>61,663</u>	<u>83,886</u>	<u>145,549</u>	<u>46,664</u>	<u>97,652</u>	<u>144,316</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Nursery and after school fees	49,172	46,434

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	354	53

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Car park income	11,018	9,984
Room hire income	27,952	29,649
	<u>38,970</u>	<u>39,633</u>

7 Charitable activities

	2024 £	2023 £
Staff costs	115,347	92,841
Depreciation and impairment	538	1,193
Equipment hire	144	2,509
Motor and travel	3,914	2,810
Sundry expenses	1,061	1,522
Nursery and afterschool costs	56,146	58,541
Detached project	-	20,027
Gym costs	-	3,240
	<u>177,150</u>	<u>182,683</u>
Share of support costs (see note 8)	45,488	47,799
Share of governance costs (see note 8)	3,360	3,000
	<u>225,998</u>	<u>233,482</u>
Analysis by fund		
Unrestricted funds	144,112	135,830
Restricted funds	81,886	97,652
	<u>225,998</u>	<u>233,482</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024 £	2023 £
Rent and rates	11,241	10,630
Heat and light	24,192	18,020
Repairs and renewals	3,710	8,323
Cleaning and caretaker	96	485
Telephone	3,521	4,061
Insurance	2,000	4,353
Bank charges	462	462
Post and stationery	144	408
Sundry expenses	122	257
Governance costs	3,360	3,800
	<u>48,848</u>	<u>50,799</u>
Analysed between:		
Charitable activities	<u>48,848</u>	<u>50,799</u>

Governance costs includes payments to the Independent Examiner of £3,360 (2023: £3,800).

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,360	3,800
Depreciation of owned tangible fixed assets	<u>538</u>	<u>1,193</u>

10 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2023: £nil).

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable	<u>7</u>	<u>7</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	111,781	91,455
Social security costs	2,533	477
Other pension costs	1,033	909
	<u>115,347</u>	<u>92,841</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>36,852</u>	<u>33,510</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	20,202	8,140	3,364	31,706
At 31 March 2024	<u>20,202</u>	<u>8,140</u>	<u>3,364</u>	<u>31,706</u>
Depreciation and impairment				
At 1 April 2023	20,202	6,534	3,364	30,100
Depreciation charged in the year	-	538	-	538
At 31 March 2024	<u>20,202</u>	<u>7,072</u>	<u>3,364</u>	<u>30,638</u>
Carrying amount				
At 31 March 2024	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
At 31 March 2023	<u>-</u>	<u>1,606</u>	<u>-</u>	<u>1,606</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,307	122
Other debtors	1,337	-
	<u>2,644</u>	<u>122</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	787
Other creditors	7	-
Accruals and deferred income	11,500	12,659
	<u>11,507</u>	<u>13,446</u>

Deferred income of £739 (2023: £543) includes receipts which relate to future accounting periods .

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,033	909

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Liverpool City Council Youth and Play grant	-	24,870	(24,870)	-
LCVS - Ensuring the Future	-	2,750	(2,750)	-
LCC MNF	-	2,500	(2,500)	-
CEHYH	-	2,000	-	2,000
Steve Morgan Foundation	-	8,000	(8,000)	-
Cost of living fund	-	13,991	(13,991)	-
HAF project	-	28,445	(28,445)	-
Other funds	-	1,330	(1,330)	-
	-	83,886	(81,886)	2,000

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Detached project	-	20,860	(20,860)	-
Liverpool City Council Youth and Play grant	-	20,200	(20,200)	-
Steve Morgan Foundation	-	16,000	(16,000)	-
Cost of living fund	-	10,592	(10,592)	-
LCVS- Haf project	-	30,000	(30,000)	-
	-	97,652	(97,652)	-

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

LCVS Ensuring the Future was funding towards a playscheme.

LCC MNF was funding towards lighting.

CEHYH was funding towards a school trip.

The Steve Morgan Foundation grant was towards the centre manager's salary.

The Cost of living fund is towards food and running costs.

The LCVS Haf project funded playschemes in the school holidays.

Other funds include funding towards lighting.

The Detached project aims to offer young people personal support in a variety of ways.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	2,341	150,159	(144,112)	8,388
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	5,387	132,784	(135,830)	2,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,068	-	1,068
Current assets/(liabilities)	7,320	2,000	9,320
	<u>8,388</u>	<u>2,000</u>	<u>10,388</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,606	-	1,606
Current assets/(liabilities)	735	-	735
	<u>2,341</u>	<u>-</u>	<u>2,341</u>
	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

Except for the remuneration of key management personnel as detailed in note 11, there were no other related party transactions during the year (2023: none).

Accounts

Charity registration number 1066366

Company registration number 03469063 (England and Wales)

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Council of Management present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

Marybone, like a lot of organisations, have found this year hard due to the cost of living crisis. We are in the process of looking to update the building due to its age. The council of management would like to thank the Ward councillors for their and advice help during the year. The council of management have seen a drop in funding this year but will continue to explore new funding streams that will benefit the charity and allow it to grow and expand. The council of management would like to thank the staff for all their work during these trying times.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £230,436 (2022: £227,180) and a deficit of £3,046 (2022: £57,359). At the year end the charity has net assets of £2,341 (2022: £5,387) represented by unrestricted funds of £2,341 (2022: £5,387) and restricted funds of £nil (2022: £nil).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The Council of Management are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Risk policy

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Council's report was approved by the Board of Council Of Management.

Thomas McIntyre

Mr T McIntyre

Council Member

Dated: 18 December 2023

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2023.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 18 December 2023

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	46,664	97,652	144,316	52,956	110,369	163,325
Charitable activities	4	46,434	-	46,434	22,667	-	22,667
Investments	5	53	-	53	2	-	2
Other income	6	39,633	-	39,633	41,186	-	41,186
Total income		132,784	97,652	230,436	116,811	110,369	227,180
Expenditure on:							
Charitable activities	7	135,830	97,652	233,482	164,187	120,352	284,539
Total expenditure		135,830	97,652	233,482	164,187	120,352	284,539
Net outgoing resources before transfers		(3,046)	-	(3,046)	(47,376)	(9,983)	(57,359)
Gross transfers between funds		-	-	-	(1,610)	1,610	-
Net expenditure for the year/ Net movement in funds		(3,046)	-	(3,046)	(48,986)	(8,373)	(57,359)
Fund balances at 1 April 2022		5,387	-	5,387	54,373	8,373	62,746
Fund balances at 31 March 2023		2,341	-	2,341	5,387	-	5,387

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,606		2,799
Current assets					
Debtors	13	122		644	
Cash at bank and in hand		14,059		20,243	
		14,181		20,887	
Creditors: amounts falling due within one year	14	(13,446)		(18,299)	
Net current assets			735		2,588
Total net assets			2,341		5,387
Funds of the charity					
Unrestricted funds			2,341		5,387
			2,341		5,387

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 18 December 2023

Thomas McIntyre

Mr T McIntyre
Trustee

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	425	6,955	7,380	-	-	-
Grants and other funding received	46,239	90,697	136,936	52,956	110,369	163,325
	<u>46,664</u>	<u>97,652</u>	<u>144,316</u>	<u>52,956</u>	<u>110,369</u>	<u>163,325</u>

Income from donations and legacies includes £nil (2022: £28,070) received under the government coronavirus job retention scheme.

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Nursery and after school fees	<u>46,434</u>	<u>22,667</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>53</u>	<u>2</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Car park income	9,984	6,811
Room hire rental income	29,649	20,614
Other income	-	13,761
	<u>39,633</u>	<u>41,186</u>

7 Charitable activities

	2023 £	2022 £
Staff costs	92,841	101,938
Depreciation and impairment	1,193	1,812
Equipment hire	2,509	1,438
Motor and travel	2,810	4,858
Sundry expenses	1,522	2,912
Nursery and afterschool costs	58,541	56,054
Detached project	20,027	53,699
Gym costs	3,240	13,650
	<u>182,683</u>	<u>236,361</u>
Share of support costs (see note 8)	47,799	45,576
Share of governance costs (see note 8)	3,000	2,602
	<u>233,482</u>	<u>284,539</u>
Analysis by fund		
Unrestricted funds	135,830	164,187
Restricted funds	97,652	120,352
	<u>233,482</u>	<u>284,539</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs allocated to activities

	2023 £	2022 £
Rent and rates	10,630	5,640
Heat and light	18,020	9,157
Repairs and renewals	8,323	24,394
Cleaning and caretaker	485	1,362
Telephone	4,061	4,144
Insurance	4,353	328
Bank charges	462	272
Post and stationery	408	24
Sundry expenses	257	255
Governance costs	3,800	2,602
	<u>50,799</u>	<u>48,178</u>
Analysed between:		
Charitable activities	<u>50,799</u>	<u>48,178</u>

Governance costs includes payments to the Independent Examiner of £3,800 (2022: £2,602).

9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2022: £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable	<u>7</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	91,455	100,606
Social security costs	477	625
Other pension costs	909	707
	<u>92,841</u>	<u>101,938</u>

Included in wages and salaries are payments of £nil (2022: £16,366) paid to sessional workers.

There were no employees whose annual remuneration was more than £60,000.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	33,510	33,394

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2022	20,202	8,140	3,364	31,706
At 31 March 2023	20,202	8,140	3,364	31,706
Depreciation and impairment				
At 1 April 2022	20,202	5,502	3,203	28,907
Depreciation charged in the year	-	1,032	161	1,193
At 31 March 2023	20,202	6,534	3,364	30,100
Carrying amount				
At 31 March 2023	-	1,606	-	1,606
At 31 March 2022	-	2,638	161	2,799

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	122	644

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	787	2,018
Accruals and deferred income	12,659	16,281
	<u>13,446</u>	<u>18,299</u>

Deferred income of £543 (2022: £8,944) includes receipts which relate to future accounting periods .

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Detached project	-	20,860	(20,860)	-	-
Liverpool City Council Youth and Play grant	-	20,200	(20,200)	-	-
Steve Morgan Foundation	-	16,000	(16,000)	-	-
Cost of living fund	-	10,592	(10,592)	-	-
LCVS- Haf project	-	30,000	(30,000)	-	-
	<u>-</u>	<u>97,652</u>	<u>(97,652)</u>	<u>-</u>	<u>-</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Detached project	-	35,560	(35,560)	-	-
Liverpool City Council Youth and Play grant	-	19,820	(19,820)	-	-
Radio City	-	2,400	(2,400)	-	-
The 64 Trust	6,000	-	(6,000)	-	-
Skelton Charity	25	-	(25)	-	-
Sport England	-	9,894	(11,250)	1,356	-
Steve Morgan Foundation	2,348	-	(2,348)	-	-
DCMS/Steve Morgan Foundation	-	16,000	(16,000)	-	-
LCVS Haf project	-	26,695	(26,949)	254	-
	<u>8,373</u>	<u>110,369</u>	<u>(120,352)</u>	<u>1,610</u>	<u>-</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

The Detached project aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The Steve Morgan Foundation grant was towards the Centre manager's salary.

The LCVS Haf project funded playschemes in the school holidays.

The Cost of living fund is towards running costs.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	5,387	132,784	(135,830)	-	2,341
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	54,373	116,811	(164,187)	(1,610)	5,387

17 Related party transactions

There were no other related party transactions during the year (2022: none).

Accounts

Charity registration number 1066366

Company registration number 03469063 (England and Wales)

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

The Council of Management present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The main achievements for the year were

- The opening of the building following government guidelines regarding health & safety and deep cleaning of the building after covid.
- Seeing numbers increasing after a slow start following the Pandemic.
- First phase of the repair to the roof over part of the building and additional electrical upgrade.
- HAF funding to run Playschemes during school Holidays.

Due to the effects of the covid pandemic, income and numbers had dropped, but as the year progressed we have seen an increase in users and income.

Looking ahead, the Trustees are considering other streams of funding to upgrade the building especially the roof and heating system.

On behalf of the trustees, we would like to thank all Marybone workers and local volunteers for their work and assistance during the year.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the charity had incoming resources of £227,180 (2021: £270,686) and a deficit of £57,359 (2021: surplus of £59,399). At the year end the charity has net assets of £5,387 (2021: £62,746) represented by unrestricted funds of £5,387 (2021: £54,373) and restricted funds of £nil (2021: £8,373).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The Council of Management are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end charity funds do not meet this level and the Council of Management have plans to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The aims for the coming year are to increase the numbers in the Nursery and Afterschool through working closely with the local school, advertising and leaflet drop. The association will continue to provide facilities and information that will benefit the Community and will work closely with the young people in healthy eating and exercise sessions.

We will be applying to funders for staff salaries and capital for the upgrade of the building.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Council of Management

Thomas McIntyre

Mr T McIntyre

Council Member

Dated: 19 January 2023

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2022.

This report is made solely to the charity's council of management, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's council of management those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's council of management as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 19 January 2023

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	52,956	110,369	163,325	131,891	94,679	226,570
Charitable activities	4	22,667	-	22,667	17,605	-	17,605
Investments	5	2	-	2	14	-	14
Other income	6	41,186	-	41,186	26,497	-	26,497
Total income		116,811	110,369	227,180	176,007	94,679	270,686
<u>Expenditure on:</u>							
Charitable activities	7	164,187	120,352	284,539	113,221	98,066	211,287
Total expenditure		164,187	120,352	284,539	113,221	98,066	211,287
Net (outgoing)/incoming resources before transfers		(47,376)	(9,983)	(57,359)	62,786	(3,387)	59,399
Gross transfers between funds		(1,610)	1,610	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(48,986)	(8,373)	(57,359)	62,786	(3,387)	59,399
Fund balances at 1 April 2021		54,373	8,373	62,746	(8,413)	11,760	3,347
Fund balances at 31 March 2022		5,387	-	5,387	54,373	8,373	62,746

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		2,799		4,611
Current assets					
Debtors	12	644		832	
Cash at bank and in hand		20,243		70,396	
		20,887		71,228	
Creditors: amounts falling due within one year	13	(18,299)		(13,093)	
Net current assets			2,588		58,135
Total net assets			5,387		62,746
Funds of the charity					
Restricted funds	14		-		8,373
Unrestricted funds			5,387		54,373
			5,387		62,746

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 19 January 2023

Thomas McIntyre

Mr T McIntyre
Trustee

Company registration number 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Grants and other funding received	52,956	110,369	163,325	131,891	94,679	226,570

Income from donations and legacies includes £28,070 (2021: £79,500) received under the government coronavirus job retention scheme.

4 Charitable activities

	2022 £	2021 £
Nursery and after school fees	22,667	17,605

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2	14

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Car park income	6,811	9,353
Room hire rental income	20,614	17,144
Other income	13,761	-
	<u>41,186</u>	<u>26,497</u>

7 Charitable activities

	2022	2021
	£	£
Staff costs	101,938	91,788
Depreciation and impairment	1,812	1,815
Equipment hire	1,438	1,449
Motor and travel	4,858	1,562
Sundry expenses	2,912	6,259
Nursery and afterschool costs	56,054	7,756
Detached project	53,699	23,771
Pensioners meals	-	30,795
Gym costs	13,650	-
	<u>236,361</u>	<u>165,195</u>
Share of support costs (see note 8)	45,576	43,866
Share of governance costs (see note 8)	2,602	2,226
	<u>284,539</u>	<u>211,287</u>
Analysis by fund		
Unrestricted funds	164,187	113,221
Restricted funds	120,352	98,066
	<u>284,539</u>	<u>211,287</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent and rates	5,640	-	5,640	13,472	-	13,472
Heat and light	9,157	-	9,157	9,196	-	9,196
Repairs	24,394	-	24,394	14,802	-	14,802
Cleaning and caretaker	1,362	-	1,362	1,524	-	1,524
Telephone	4,144	-	4,144	3,870	-	3,870
Insurance	328	-	328	504	-	504
Bank charges	272	-	272	119	-	119
Postage and stationery	24	-	24	-	-	-
Sundry	255	-	255	379	-	379
Accountancy	-	2,602	2,602	-	2,226	2,226
	<u>45,576</u>	<u>2,602</u>	<u>48,178</u>	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>
Analysed between						
Charitable activities	<u>45,576</u>	<u>2,602</u>	<u>48,178</u>	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>

Governance costs includes payments to the Independent Examiner of £2,602 (2021: £2,226).

9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year (2021: £nil).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable	<u>9</u>	<u>8</u>
Employment costs	2022 £	2021 £
Wages and salaries	100,606	90,288
Social security costs	625	628
Other pension costs	707	872
	<u>101,938</u>	<u>91,788</u>

Included in wages and salaries are payments of £16,366 (2021: £nil) paid to sessional workers.

There were no employees whose annual remuneration was more than £60,000.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	20,202	8,140	3,364	31,706
At 31 March 2022	20,202	8,140	3,364	31,706
Depreciation and impairment				
At 1 April 2021	20,202	4,104	2,789	27,095
Depreciation charged in the year	-	1,398	414	1,812
At 31 March 2022	20,202	5,502	3,203	28,907
Carrying amount				
At 31 March 2022	-	2,638	161	2,799
At 31 March 2021	-	4,036	575	4,611

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	644	832

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,018	-
Accruals and deferred income	16,281	13,093
	18,299	13,093

Deferred income brought forward at the start of the year of £1,250 (2021: £455) has been released in full in the year. Deferred income of £8,944 (2021: £1,250) has been recognised at 31 March 2022.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £				
Detached project	-	-	-	-	35,560	(35,560)			-	-
Liverpool City Council Youth and Play grant	-	20,200	(20,200)	-	19,820	(19,820)			-	-
LCVS - Give it a Go project	500	-	(500)	-	-	-			-	-
Radio City	478	-	(478)	-	2,400	(2,400)			-	-
LCC - Violence Reduction Unit	1,800	-	(1,800)	-	-	-			-	-
LCC - Various funding	1,742	-	(1,742)	-	-	-			-	-
LCVS - repairs	2,220	-	(2,220)	-	-	-			-	-
LCC re Detached project	4,583	-	(4,583)	-	-	-			-	-
The 64 Trust	-	6,000	-	6,000	-	(6,000)			-	-
PH Holt Foundation - Give Yourself a Chance fitness sessions	437	-	(437)	-	-	-			-	-
Skelton Charity	-	1,500	(1,475)	25	-	(25)			-	-
LCVS Community Impact Fund	-	1,500	(1,500)	-	-	-			-	-
LCC Mayors Neighbourhood Fund	-	774	(774)	-	-	-			-	-
Sport England	-	6,305	(6,305)	-	9,894	(11,250)			1,356	-
Steve Morgan Foundation	-	9,000	(6,652)	2,348	-	(2,348)			-	-
National Lottery Coronavirus Community Support Fund	-	9,400	9,400	-	-	-			-	-
DCMS / Steve Morgan Foundation	-	40,000	(40,000)	-	16,000	(16,000)			-	-
LCVS - Haf project	-	-	-	-	26,695	(26,949)			254	-
	11,760	94,679	(98,066)	8,373	110,369	(120,352)			1,610	-

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

(Continued)

The Detached project aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The LCVS "Give it a go" fund is a grant towards gym and after school sessions.

The Radio City grant is a grant toward the nursery.

The LCC "Violence Reduction Unit" fund is a grant towards sessional work in the city centre aimed at reducing violent crime.

The LCC various funds were grants towards cleaning up around the local area, various repairs and a pensioners party.

The LCVS repairs funds were grants toward various repairs needed at our premises.

The LCC "detached project" grant was a grant towards detached project sessions in the City centre.

The 64 Trust grant was a grant toward ICT equipment for the day nursery.

The PH Holt Foundation fund was a grant towards the "Give yourself a chance" fitness sessions project.

The Skelton Charity fund was a grant toward the "Let's keep everyone involved" project.

The LCVS Community impact fund was a grant toward the "Let's get back on track" project.

The LCC Mayors Neighbourhood fund was a grant toward running costs and the provision of resources to the local community during the pandemic.

The Sport England Community Emergency Fund was a grant to provide assistance during the COVID 19 crisis.

The Steve Morgan Foundation grant was a grant toward the provision of meals to the elderly, vulnerable and isolated members of the community.

The National Lottery Coronavirus Community Support fund was a grant to enable the Association to provide assistance to the community during the pandemic.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

(Continued)

The DCMS / Steve Morgan Foundation fund was a grant towards the centre manager's salary.

The LCVS Haf project funded playschemes in the school holidays.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,799	-	2,799	4,611	-	4,611
Current assets/(liabilities)	2,588	-	2,588	49,762	8,373	58,135
	<u>5,387</u>	<u>-</u>	<u>5,387</u>	<u>54,373</u>	<u>8,373</u>	<u>62,746</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>33,394</u>	<u>29,342</u>

There were no other related party transactions during the year (2020: none).

Accounts

Charity Registration No. 1066366

Company Registration No. 03469063 (England and Wales)

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

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MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Council of Management present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

What a year this was. In March 2020 Marybone closed its doors due to the COVID lockdown and guidance set out by the government. We worked with local Ward councillors to secure funding to enable us to deliver hot meals to the vulnerable and isolated members of the community, and these were delivered by local volunteers from the community.

The detached team continued their sterling work on the streets of Liverpool.

The Trustees have been successful in securing 3 years funding for the post of Centre Manager from the Morgan Foundation and Central government. Marybone was allowed to reopen its day nursery in September which was a huge relief to some parents who were allowed to return to work.

Income from the car park has dropped substantially due to people working from home.

The Trustees approached the city council youth service for additional staff but have been told all posts have been frozen.

Looking ahead, the Trustees believe it is going to be challenging due to the uncertainty around the COVID pandemic and city council funding cuts. The Trustees are looking at applying for capital funding to repair the roof and other parts of the building, as well as other funding with the main aim of recruiting staff.

On behalf of the trustees we would like to thank all Marybone workers and local volunteers for there work and assistance in these trying times.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

During the year, the charity had incoming resources of £270,686 (2020: £207,931) and a surplus of £59,399 (2020: £7,819). At the year end the charity has net assets of £62,746 (2020: £3,347) including a surplus on unrestricted funds of £54,373 (2020: deficit of £8,413).

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts. However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the Council of Management are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The aims for the coming year are to increase the numbers in the Nursery and Afterschool through working closely with the local school, advertising and leaflet drop. The association will continue to provide facilities and information that will benefit the Community and will work closely with the young people in healthy eating and exercise sessions.

We will be applying to funders for staff salaries and capital for the upgrade of the building.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

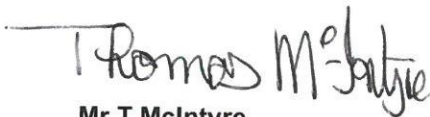
None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

On behalf of the Council of Management



Mr T McIntyre

Council Member

Dated: 24 January 2022

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 24 January 2022

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Notes						
Income and endowments from:						
Donations and legacies	3	131,891	94,679	226,570	30,561	89,799
Charitable activities	4	17,605	-	17,605	72,494	72,494
Investments	5	14	-	14	33	33
Other income	6	26,497	-	26,497	45,605	45,605
Total income		176,007	94,679	270,686	59,238	207,931
Expenditure on:						
Charitable activities	7	113,221	98,066	211,287	53,886	200,112
Net income/(expenditure) for the year/ Net movement in funds		62,786	(3,387)	59,399	5,352	7,819
Fund balances at 1 April 2020		(8,413)	11,760	3,347	6,408	(4,472)
Fund balances at 31 March 2021		54,373	8,373	62,746	11,760	3,347

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		4,611		4,538
Current assets					
Debtors	12	832		504	
Cash at bank and in hand		70,396		11,563	
		71,228		12,067	
Creditors: amounts falling due within one year	13	(13,093)		(13,258)	
Net current assets/(liabilities)			58,135		(1,191)
Total assets less current liabilities			62,746		3,347
Income funds					
Restricted funds	14		8,373		11,760
Unrestricted funds			54,373		(8,413)
			62,746		3,347

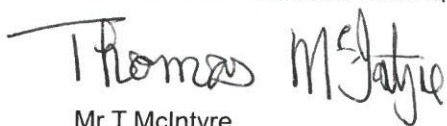
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 24 January 2022



Mr T McIntyre
Trustee

Company Registration No. 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		60,707		(1,540)
Investing activities					
Purchase of tangible fixed assets		(1,888)		(1,170)	
Investment income received		14		33	
Net cash used in investing activities			(1,874)		(1,137)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			58,833		(2,677)
Cash and cash equivalents at beginning of year			11,563		14,240
Cash and cash equivalents at end of year			70,396		11,563

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income from Government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Grants and other funding received	131,891	94,679	226,570	30,561	59,238	89,799

Income from donations and legacies includes £79,500 (2020: £Nil) received under the government coronavirus job retention scheme.

4 Charitable activities

	2021 £	2020 £
Nursery fees	17,605	72,494

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	14	33

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Car park income	9,353	25,557
Room hire rental income	17,144	20,048
	<u>26,497</u>	<u>45,605</u>

7 Charitable activities

	2021	2020
	£	£
Staff costs	91,788	117,509
Depreciation and impairment	1,815	2,316
Equipment hire	1,449	1,518
Motor and travel	1,562	2,191
Sundry - other	6,259	1,061
Sundry - meals	7,756	9,534
PLAY	-	5,636
Detached project	23,771	5,603
Pensioners meals and COVID19 running costs	30,795	-
Gym costs	-	2,528
Fitness sessions	-	8,299
Youth costs	-	2,540
	<u>165,195</u>	<u>158,735</u>

Share of support costs (see note 8)	43,866	38,842
Share of governance costs (see note 8)	2,226	2,535

211,287 200,112

Analysis by fund

Unrestricted funds	113,221	146,226
Restricted funds	98,066	53,886
	<u>211,287</u>	<u>200,112</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Rent and rates	13,472	-	13,472	12,509	
Heat and light	9,196	-	9,196	7,716	
Repairs	14,802	-	14,802	9,046	
Cleaning and caretaker	1,524	-	1,524	3,711	
Telephone	3,870	-	3,870	4,172	
Insurance	504	-	504	218	
Bank charges	119	-	119	130	
Postage and stationery	-	-	-	13	
Sundry	379	-	379	1,327	
Accountancy	-	2,226	2,226	2,535	Governance
	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>	<u>41,377</u>	
Analysed between Charitable activities	<u>43,866</u>	<u>2,226</u>	<u>46,092</u>	<u>41,377</u>	

Governance costs includes payments to the Independent Examiner of £2,226 (2020: £2,535).

9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	8	9
	<u>8</u>	<u>9</u>
Employment costs	2021 £	2020 £
Wages and salaries	90,288	113,459
Social security costs	628	3,340
Other pension costs	872	710
	<u>91,788</u>	<u>117,509</u>

No member of staff received remuneration in excess of £60,000.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2020	20,202	6,252	3,364	29,818
Additions	-	1,888	-	1,888
	<u>20,202</u>	<u>8,140</u>	<u>3,364</u>	<u>31,706</u>
At 31 March 2021	20,202	8,140	3,364	31,706
Depreciation and impairment				
At 1 April 2020	20,202	2,706	2,372	25,280
Depreciation charged in the year	-	1,398	417	1,815
	<u>20,202</u>	<u>4,104</u>	<u>2,789</u>	<u>27,095</u>
At 31 March 2021	20,202	4,104	2,789	27,095
Carrying amount				
At 31 March 2021	-	4,036	575	4,611
	<u>-</u>	<u>4,036</u>	<u>575</u>	<u>4,611</u>
At 31 March 2020	-	3,546	992	4,538
	<u>-</u>	<u>3,546</u>	<u>992</u>	<u>4,538</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	832	345
Prepayments and accrued income	-	159
	<u>832</u>	<u>504</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	1,488
Accruals and deferred income	13,093	11,770
	<u>13,093</u>	<u>13,258</u>

Deferred income brought forward in the year of £455 (2020: £15,360) has been released in full in the year.
Deferred income of £1,250 (2020: £455) has been recognised at 31 March 2021.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £
Liverpool BID company - Detached project	-	1,375	(1,375)	-	-	-	-	-	-
Liverpool City Council Youth and Play grant	-	19,964	(19,964)	-	20,200	(20,200)	-	-	-
LCVS - Give it a Go project	-	2,000	(1,500)	500	-	(500)	-	-	-
LCVS - All in One project	2,850	-	(2,850)	-	-	-	-	-	-
Radio City	420	1,708	(1,650)	478	-	(478)	-	-	-
LCC - Violence Reduction Unit	-	4,340	(2,540)	1,800	-	(1,800)	-	-	-
Awards for All - In off the streets project	3,138	-	(3,138)	-	-	-	-	-	-
LCC - Various funding	-	6,115	(4,373)	1,742	-	(1,742)	-	-	-
LCVS - repairs	-	3,800	(1,580)	2,220	-	(2,220)	-	-	-
LCC re Detached project	-	5,000	(417)	4,583	-	(4,583)	-	-	-
The 64 Trust	-	-	-	-	6,000	-	6,000	-	-
PH Holt Foundation - Give Yourself a Chance fitness sessions	-	8,736	(8,299)	437	-	(437)	-	-	-
Skelton Charity	-	-	-	-	1,500	(1,475)	25	-	-
LCVS Community Impact Fund	-	-	-	-	1,500	(1,500)	-	-	-
LCC - Easter Activities	-	6,200	(6,200)	-	-	-	-	-	-
LCC Mayors Neighbourhood Fund	-	-	-	-	774	(774)	-	-	-
Sport England	-	-	-	-	6,305	(6,305)	-	-	-
Steve Morgan Foundation	-	-	-	-	9,000	(6,652)	2,348	-	-
National Lottery Coronavirus Community Support Fund	-	-	-	-	9,400	(9,400)	-	-	-
DCMS / Steve Morgan Foundation	-	-	-	-	40,000	(40,000)	-	-	-
	6,408	59,238	(53,886)	11,760	94,679	(98,066)	8,373		

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

Liverpool BID company grant is a grant toward the City Centre Detached project which aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The LCVS "Give it a go" grant is a grant towards gym and after school sessions.

The LCVS "All in one" grant is a grant toward disabled sessions.

The Radio City grant is a grant toward the nursery - a camera has been purchased during the year with these funds.

The LCC "Violence Reduction Unit" grant is a grant towards sessional work in the city centre aimed at reducing violent crime.

The Awards for All "In off the streets" grant is a grant toward the youth club.

The LCC various funds were grants towards cleaning up around the local area, various repairs and a pensioners party.

The LCVS repairs funds were grants toward various repairs needed at our premises.

The LCC "detached project" grant was a grant towards "detached project2 sessions in the City centre.

The 64 Trust grant was a grant toward ICT equipment to be used by children using the day nursery.

The PH Holt Foundation grant was a grant towards the "Give yourself a chance" fitness sessions project.

The Skelton Charity grant was a grant toward the "Let's keep everyone involved" project.

The LCVS Community impact fund was a grant toward the "Let's get back on track" project.

The LCC "Easter activities" grant was a grant towards the provision of activities and sessions at Easter.

The LCC Mayors Neighbourhood fund was a grant toward running costs and the provision of resources to the local community during the pandemic.

The Sport England Community Emergency Fund as a grant to provide assistance during the COVID 19 crisis and support irrecoverable costs incurred.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

(Continued)

The Steve Morgan Foundation grant was a grant toward the provision of meals to the elderly, vulnerable and isolated members of the community.

The National Lottery Coronavirus Community Support fund was a grant to enable the Association to provide assistance to the community during the pandemic.

The DCMS / Steve Morgan Foundation Community Match Challenge grant was a grant toward the provision of meals on a daily basis for the local elderly community.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	4,611	-	4,611	4,538	-	4,538
Current assets/ (liabilities)	49,762	8,373	58,135	(12,951)	11,760	(1,191)
	<u>54,373</u>	<u>8,373</u>	<u>62,746</u>	<u>(8,413)</u>	<u>11,760</u>	<u>3,347</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>29,342</u>	<u>29,796</u>

There were no related party transactions during the year (2020: none).

17 Cash generated from operations

	2021 £	2020 £
Surplus for the year	59,399	7,819
Adjustments for:		
Investment income recognised in statement of financial activities	(14)	(33)
Depreciation and impairment of tangible fixed assets	1,815	2,316
Movements in working capital:		
(Increase)/decrease in debtors	(328)	1,421
(Decrease) in creditors	(165)	(13,063)
Cash generated from/(absorbed by) operations	<u>60,707</u>	<u>(1,540)</u>

18 Analysis of changes in net funds

The charity had no debt during the year.