

LIFE EDUCATION CENTRES BROMLEY LIMITED

Company Number 03466055 (England & Wales)

Registered Charity Number 1066268

**Financial Statements
For the year ended 31 March 2025**

**A COMPANY LIMITED BY GUARANTEE
NOT HAVING A SHARE CAPITAL**

CONTENTS

1	Legal and Administrative Information
2-4	Report of the Directors
5	Report of the Independent Examiner
6	Statement of Financial Activities (including Income & Expenditure Account)
7	Balance Sheet
8-9	Notes to the financial statements

LIFE EDUCATION CENTRES BROMLEY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

Charity Commission number	1066268
Registered in England number	3466055
Registered address	77 Merlin Grove Beckenham Kent BR3 3HS
Trustees/Directors	Mrs R Skinner - Chairperson T Catherall - Treasurer R Baird Mrs C Whitehouse – Company Secretary Ms E Bromfield Ms F McGarry
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Insurers	Ansvar Ansvar House St Leonards Road Eastbourne East Sussex BN21 3UR
Independent Examiner	T L Huxtable 11 Stanhope Grove Beckenham Kent BR3 3JB
Contact	lifeeducation.bromley@gmail.com

LIFE EDUCATION CENTRES BROMLEY LIMITED

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also Directors of the Charity for the purposes of the Companies Act present their annual report and financial statements for the year ending 31 March 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the report and accounts.

Organisation and principle activity

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charitable objective and principal activity is to provide health and wellbeing education to the primary schools in the London Borough of Bromley and surrounding areas using a dedicated LifeSpace, equipped with a range of interactive audio, visual and electronic aids.

Statement of Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements the directors are required to:--

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the Charity, and which enable them to both ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

There are currently six Directors / Trustees in post. The Trustees were very sorry to note that Gilbert McGinn, a valued and supportive Trustee for many years, died in May 2024. A donation was made in his memory to St Christopher's Hospice.

Review of major activities and achievements of the year

This year has seen a continuation of our usual activities in schools, with the vast majority of our schools re-booking and a good number of new schools also requesting visits. Due to changes made by Coram Life Education to the pricing structure for our services, many schools now opt for a shorter visit. This means we are visiting more schools but for a shorter time, thus widening our reach. The electric van that we leased in April 2023 has proved invaluable and has made a huge difference to our Senior Educator as she travels around to schools in an increasingly wide area. We are now considering our options as the three year lease draws to a close. We have two fully operational LifeSpaces, both in regular use in schools and this continues to be the standard delivery method for the workshops we deliver. The Relationships Education Workshop for primary schools continues to be requested by schools, with an increasing number of bookings. This year we have continued to deliver the Mental Health workshops, developed by Coram Life Education in response to the perceived need in schools for mental health support following the pandemic. We have also introduced two new Workshops, Wellbeing Warriors, designed to help children navigate and understand how to stay safe online and to be aware of online influencers. These are proving to be very popular with schools. We have had near capacity bookings throughout all three terms of the past year. Our Educators continue to receive very appreciative comments after their visits, and schools appreciate the positive focus on children's mental health, which continues to be a concerning feature of post pandemic life. We continue to pursue fundraising initiatives, particularly local ones, but in today's financial climate it is proving to be increasingly difficult. We are however pleased to note that we continue to be in a strong position and we know there continues to be a demand for our services.

We currently have one Senior Educator, Kate Watkins, and one part time Educator, Mita Gordon. The Trustees would like to take the opportunity to thank Kate and Mita for their hard work and enthusiasm, and their commitment. They are a strong and experienced team, with an excellent knowledge and understanding of the workshops and the schools they visit. They continue to approach and resolve the many challenges they face with great enthusiasm and care, and this is much appreciated by both the schools and the Trustees.

Reserves Policy

The Trustees have a policy of retaining sufficient reserves to cover a minimum of 6 months outgoings amounting to approximately £30,000.

Future Developments

We continue to monitor closely the use of the electric van and it continues to be a sustainable form of transport. We are also very conscious of the wear and tear of our two LifeSpaces and they are regularly maintained. We are also investigating fundraising opportunities so that we will be able to replace them in due course.

We monitor our financial position closely, conscious that the annual Licence Fee we pay to Coram Life Education has increased significantly this year and also that there are many constraints on school budgets. We need to bear this in mind when we set our prices for schools.

There have been many changes to the way we work in recent times, some due to new developments introduced by Coram LE and some due to the pandemic. The Trustees are conscious of their responsibilities to the Educators and to the schools who have put their trust in us and are working hard to ensure that we can continue to deliver our high-quality services to schools.

Review of Financial Activities

The Statement of Financial Affairs shows total income for the year of £83,045 (2024: £63,794) and total resources expended of £74,781 (2024: £76,350).

The income figures show school fees of £15,470 owing as at 31 March 2024, but the majority of this has since been paid.

We continue to receive generous donations from Bromley Rotary Club, which are much appreciated.

Risk Management and Reserves

The Trustees actively review on a regular basis the major risks that the Charity faces and how these can be overcome. We maintain strict controls over key financial systems and constantly consider how we can reposition the Charity to best meet the challenges. The Trustees will ensure that we remain best placed to face the issues which lie ahead. We continue to investigate charity funding / donations that will help us to survive and continue our work in schools.

Independent Examiner

We are again obliged to Terry Huxtable FCCA for agreeing to act as Independent Examiner.

This report, which has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees and board of directors on

Rosamund Skinner

15. 07. 2025

Rosamund Skinner
Director/Trustee

Independent Examiner' Report

Report to the Trustees of Life Education Centres Bromley on the accounts for the year ending 31"March 2025

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to these matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act,
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act, have nothave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed
T Huxtable
11 Stanhope Grove
Beckenham BR3 3JB



2nd July 2025

LIFE EDUCATION CENTRES BROMLEY LIMITED

Company Number 03466055 (England & Wales)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025)

	2025 £	2024 £
Incoming Resources		
Schools	80,235	59,870
Rotary	250	2,500
Donations	50	690
Scarf Commission	1,610	-
Grants	-	-
Fees	-	-
Bank Interest	900	734
Other Income	-	-
Total Income	83,045	63,794
Direct Charitable Expenditure		
Educators - Salary and social security costs	54,401	47,307
Pensions	2,006	1,627
Educators Expenses	392	167
Conference	686	-
Van Running Costs	5,927	11,373
Insurance	1,958	1,838
Maintenance	695	1,587
Depreciation	1,900	4,100
Travel	-	103
Licence to National Office	8,255	8,094
Sundry Expenses	328	334
Training	133	-
Total Expenditure	76,681	76,530
Net incoming / (outgoing) resources for year	6,364	(12,736)
General Fund balance brought forward at 1 April 2024	64,903	77,639
General Fund balance carried forward at 31 March 2025	71,267	64,903

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continued activities and are in respect of unrestricted funds.

LIFE EDUCATION CENTRES BROMLEY LIMITED

Company Number 03466055 (England & Wales)

BALANCE SHEET AT 31 MARCH 2025

	2025 £	2024 £
Fixed Assets		
Tangible Assets	-	1,900
Current Assets		
Debtors	-	-
Cash at bank and in hand	71,267	63,003
	<u>71,267</u>	<u>64,903</u>
Current Liabilities		
Creditors due within one year - fees in advance	-	-
Net Current Assets	71,267	64,903
Net Assets	<u>71,267</u>	<u>64,903</u>
Unrestricted Reserves	41,267 30,000	34,903 30,000
General Fund unrestricted	<u>71,267</u>	<u>64,903</u>

For the year ended 31 March 2025, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its results for the period then ended in accordance with requirements of section 393, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the board on 16/7/2025 and signed on its behalf by:

Rosamund Skinner

Directors

ROSAMUND SKINNER

✓

Tom CATERAY

LIFE EDUCATION CENTRES BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared under the historical cost convention and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b Incoming resources

All incoming resources are included when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

c Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost where they have been purchased by the company or at a fair market value at the time of their coming into possession of the company where they have been donated or acquired other than by purchase.

Depreciation is provided to write off the cost of each asset, less its estimated residual value, over its expected useful life on the following basis:

Mobile Classrooms	
Purchased pre 31/3/2010	12.5% pa on straight line basis
Purchased post 31/3/2010	25.0% pa on straight line basis

2 TRUSTEES EXPENSES

No remuneration is paid to the trustees and directors for their services.

Expenses totalling £206 (2023: £0) were reimbursed to trustees during the year.

These expenses were for travelling, postage, printing, stationery and computer costs incurred in respect of their duties for the company.

3 TANGIBLE FIXED ASSETS

	Mobile Classroom £	Life Space £
At Valuation		
At 1 April 2024	119,505	16,400
Cost During Year	-	-
At 31 March 2025	<u>119,505</u>	<u>16,400</u>
Depreciation		
At 1 April 2024	119,505	14,500
Depreciation 2025	-	1,900
At 31 March 2025	<u>119,505</u>	<u>16,400</u>
Net Book Value		
At 31 March 2025	<u>-</u>	<u>-</u>

LIFE EDUCATION CENTRES BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 RESERVES

	2025	2024
	£	£
General Fund		
Balance carried forward	30000	30000
	<u>30000</u>	<u>30000</u>

5 MEMBERS GUARANTEES

The number of members at the balance sheet date was 5 and their liability to contribute the assets, in the event of the company being wound up, is a maximum of £1 each.

6 CONTROLLING PARTY

For the whole period, the company was under the control of directors, all of whom are also Trustees of the Charity.