

LIFE EDUCATION CENTRES BROMLEY LIMITED

Company Number 03466055 (England & Wales)

Registered Charity Number 1066268

Financial Statements

For the year ended 31 March 2023

**A COMPANY LIMITED BY GUARANTEE
NOT HAVING A SHARE CAPITAL**

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LIFE EDUCATION CENTRES BROMLEY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

ACCOUNTS FOR THE YEAR TO 31 MARCH 2023

Charity Commission number 1066268

Registered in England number 03466055

Registered address 77 Merlin Grove
Beckenham
Kent BR3 3HS

Trustees/Directors R Skinner - Chairperson
T Catherall - Treasurer
M D Hitchens
R Baird
G McGinn
C Whitehouse – Company Secretary
E Bromfield – appointed 30.3.2022
F McGarry – appointed 30.3.2022

Bankers CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Insurers Ansvar
Ansvar House
St Leonards Road
Eastbourne
East Sussex BN21 3UR

Independent
Examiner T L Huxtable
11 Stanhope Grove
Beckenham
Kent BR3 3JB

Contact lifeeducation.bromley@gmail.com

LIFE EDUCATION CENTRES BROMLEY LIMITED
REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements for the year ending 31 March 2023.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the report and accounts.

Organisation and principal activity

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charitable objective and principal activity is to provide health and wellbeing education to the primary schools in the London Borough of Bromley and surrounding areas using a dedicated LifeSpace, equipped with a range of interactive audio, visual and electronic aids.

Statement of Trustees' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the Charity, and which enable them to both ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

There are currently eight Directors / Trustees in post.

Review of major activities and achievements of the year

This year has seen a return to our normal activities in schools, following the Covid 19 pandemic. We are pleased to note that we are in a strong position, with bookings from the vast majority of our pre-pandemic schools and several new schools too. We know there continues to be a demand for our services and we are determined to continue to provide those services to schools. Following the successful launch of our new LifeSpace in September 2022, this has become the standard delivery method for the workshops we deliver to schools. Our second LifeSpace is now in use and is enabling us to meet the demand from the increasing number of new schools requesting our services. The new Relationships Education Programme for primary schools, developed by Coram LE in line with the new statutory requirement for Relationships and Sex Education for schools from September 2020, is now part of our offer and has been welcomed by schools, with an increasing number of bookings. We have had near capacity bookings throughout all three terms of the past year. Our Educators continue to receive very appreciative comments after their visits, and schools appreciate the positive focus on children's mental health, which continues to be a concerning feature of post pandemic life.

We currently have one Senior Educator, Kate Watkins, and one part time Educator, Mita Gordon. During the year, our other part time Educator, Sharon Stoddard, decided to retire from teaching due to health issues. Sharon has been a valued member of the team for many years and has contributed a great deal to Life Education Bromley in many ways. She has been with us through a period of many changes and her steadfast support has been much appreciated. We will miss her and wish her well.

The Trustees would also like to take this opportunity to thank Kate Watkins and Mita Gordon, for their hard work and enthusiasm, and their commitment. They are a strong and experienced team, with an excellent knowledge and understanding of the workshops and the schools they visit. They continue to approach and resolve the many challenges they face with great enthusiasm and care, and this is much appreciated by both the schools and the Trustees.

Reserves Policy

The Trustees have a policy of retaining sufficient reserves to cover a minimum of 6 months outgoings amounting to approximately £30,000.

Future Developments

At the start of 2023 we looked at the sustainability of our new method of delivery and in particular, the transportation of the LifeSpace. It was being carried in the Educator's own car, involving a lot of heavy lifting and a great deal of wear and tear on the car. We made the decision to lease an electric van to be used for the transportation and storage of both LifeSpaces. We took delivery of the van in April 2023 and it is proving to be highly successful on all counts. The cost of this will be considerable, but will be offset by the fact that we no longer have any towing costs, and it will provide a much safer, more sustainable and practical way of transporting the LifeSpace.

In September 2023 Coram LE is launching a new Mental Health Workshop for primary schools and our Educators will receive training for this from September. We expect to be able to offer this new service from January 2024, thus increasing our offer to schools and providing them with a "pick and mix" range of provision.

There continue to be a number of schools which have purchased a subscription to SCARF but do not currently want an Educator visit. Under the terms of the SCARF agreement, we provide technical and educational support to these schools in return for a 50% commission.

There have been many changes to the way we work in recent times, some due to new developments introduced by Coram LE and some due to the pandemic. The Trustees are conscious of their responsibilities to the Educators and to the schools who have put their trust in us and are working hard to ensure that we can continue to deliver our high quality services to schools.

Review of Financial Activities

The Statement of Financial Affairs shows total income for the year of £68,477 (2022: 67,809) and total resources expended of £58,860 (2022: £56,565).

Our income continues to be boosted by commission fees from the sale of SCARF, the Coram online resource for schools. We continue to receive regular generous donations from our local Rotary Clubs, especially Bromley Rotary Club, which are much appreciated, and this year we also received a grant of £2,500 from the Garfield Weston Foundation.

Risk Management and Reserves


The Trustees actively review on a regular basis the major risks that the Charity faces and how these can be overcome. We maintain strict controls over key financial systems and constantly consider how we can reposition the Charity to best meet the challenges. The Trustees will ensure that we remain best placed to face the issues which lie ahead. We continue to investigate charity funding / donations that will help us to survive and continue our work in schools.

Independent Examiner

We are again obliged to Terry Huxtable FCCA for agreeing to act as Independent Examiner.

This report, which has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees and board of directors on 18 July 2023.



Rosamund Skinner
Director/Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE EDUCATION CENTRES BROMLEY LIMITED

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- '(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met: or
- '(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

T L Huxtable FCCA
11 Stanhope Grove
Beckenham
Kent BR3 3JB



Date:

1/6/23

LIFE EDUCATION CENTRES BROMLEY LIMITED
Company Number 03466055 (England & Wales)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Incoming Resources	2023	2022
Schools	62352	57329
Rotary	1700	2000
Donations	0	50
Scarf Commission	1392	7996
Grants	2500	0
Fees	220	0
Bank Interest	247	5
Govt Retention	0	326
Sale of Mobiles	0	0
Other Income	66	103
Total Income	68477	67809
Direct Charitable Expenditure		
Educators - Salary and social security costs	40333	40246
Pensions	1391	1312
Educators Expenses	147	430
Conference	330	0
Life Space	0	0
Insurance	1740	1598
Maintenance	1914	642
Depreciation	4100	4100
Travel	683	
Licence to National Office	7936	7780
Sundry Expenses	286	457
Total Expenditure	58860	56565
Net (outgoing) / incoming resources for year	9617	11244
General Fund balance brought forward at 1 April 2022	68022	56778
General Fund balance carried forward at 31 March 2023	77639	68022

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continued activities and are in respect of unrestricted funds.

LIFE EDUCATION CENTRES BROMLEY LIMITED

Company Number 03466055 (England & Wales)

BALANCE SHEET AT 31 MARCH 2023

	2023	2022
Fixed Assets		
Tangible Assets	6000	10100
Current Assets		
Debtors	0	0
Cash at bank and in hand	71639	57922
	<u>77639</u>	<u>68022</u>
Current Liabilities		
Creditors due within one year - fees in advance	-	-
Net Current Assets	77639	68022
Net Assets	<u>77639</u>	<u>68022</u>
Unrestricted Reserves	47639	38022
	30000	30000
General Fund unrestricted	<u>77639</u>	<u>68022</u>

for the year ended 31 March 2022, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its results for the period then ended in accordance with requirements of section 393, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the board on 18.07. 2023 and signed on its behalf by:

Directors

[Signature]

A. S. CATHOLAN
77 Meridian Grove B23 3HS

5 Rosamund Shinner
16 Greenfell Mansions
SE8 3EU

LIFE EDUCATION CENTRES BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared under the historical cost convention and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b Incoming resources

All incoming resources are included when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

c Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost where they have been purchased by the company or at a fair market value at the time of their coming into possession of the company where they have been donated or acquired other than by purchase.

Depreciation is provided to write off the cost of each asset, less its estimated residual value, over its expected useful life on the following basis:

Mobile Classrooms	
Purchased pre 31/3/2010	12.5% pa on straight line basis
Purchased post 31/3/2010	25% pa on straight line basis

2 TRUSTEES EXPENSES

No remuneration is paid to the trustees and directors for their services. Expenses totalling £0 (2018: £9) were reimbursed to 0 (2018: 1) trustees during the year. These expenses were for travelling, postage, printing, stationery and computer costs incurred in respect of their duties for the company.

3 TANGIBLE FIXED ASSETS

	Mobile Classroom	Life Space
At Valuation	£	
At 1 April 2022	119505	8800
Cost During Year		7600
At 31 March 2023	119505	16400
Depreciation		
At 1 April 2022	119505	6300
Depreciation 2023		4100
At 31 March 2023	119505	10400
Net Book Value		
At 31 March 2023	0	6000

LIFE EDUCATION CENTRES BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4 RESERVES	2023 £	2022 £
General Fund		
Balance carried forward	30000	30000
	<u>30000</u>	<u>30000</u>

5 MEMBERS GUARANTEES

The number of members at the balance sheet date was 5 and their liability to contribute to the assets, in the event of the company being wound up, is a maximum of £1 each.

6 CONTROLLING PARTY

For the whole period, the company was under the control of directors, all of whom are also Trustees of the Charity.