

THE BURNHAM HEALTH PROMOTION TRUST

**(A Charitable Company Limited by Guarantee
and not having Share Capital)**

FINANCIAL STATEMENTS

30 SEPTEMBER 2021

Company No. 3435602

Charity No. 1066070

THE BURNHAM HEALTH PROMOTION TRUST
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Page	
1-10	Report of the Trustees
11	Independent Examiners Report
12	Statement of Financial Activities
13	Balance Sheet
14	Statement of Cash Flows
15-23	Notes to the Financial Statements

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees, who are also Directors for the purpose of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 30 September 2021. The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES IN THE PUBLIC INTEREST

The Burnham Health Promotion Trust is a charitable organisation set up by a grant from the late Louis and Valerie Freedman.

The principal aims of the Trust are to promote, sustain and enhance physical, emotional and mental health and well-being for all in the Burnham Community. We do this by:

- Promoting education in the Community to encourage and enable people to take responsibility for, and to maximize their own health.
- Creating an environment and providing initiatives which promote, sustain and enhance physical, emotional and mental health and wellbeing.
- Carrying out research into areas of local interest or concern, to observe national trends and to collate data to be distributed, published and used as appropriate for the public good.
- Encouraging replication of the BHPT model more widely, where viable and possible.

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit. The activities benefit the people of Burnham, Buckinghamshire, particularly the young and the elderly and do not give rise to any detriment or harm to the public.

PROGRESS IN ACHIEVING OBJECTIVES

The Trust capital is invested with charity specialist fund managers to generate an income of not less than £50,000 per annum.

From time to time the Trust is supplemented by grants from another charity with a common founder - the Louis and Valerie Freedman Settlement. These grants have been reducing over a 5-year period, but remains under review. To date there has been no major fund-raising element involved. The Trust does, on occasion, receive other donations either from other bodies who are involved in joint ventures with the Trust or from members of the public in the form of legacies or gifts. The Trust also receives payments from participants for certain of its activities.

A major part of the income from the Trust is used to pay staff salaries and associated costs. During the 2020/21 financial year the Trust employed four part time members of staff.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trust also has a small team of volunteers who assist with specific projects.

The Trust's income is also used to fund the Trust's ongoing projects and to make grants, mainly related to the needs of the young or elderly, always related to health promotion and wellbeing or to relieve distress in some way. The requests for grants are investigated by, and are usually made with the unanimous approval of all Trustees. If the situation is urgent, and a trustee is away, a quorum of two Trustees is sufficient. The Trustees meet on a quarterly basis, and informally at other times, and major decisions are made by them all together and in unanimity.

The Trust currently has four Trustees, Dr Simon Daily (Chair), Francis Hughes, Richard Shircore and Jaqueline Laver.

Staff News

It was with great sadness that the Trustees must announce the death in February 2022 of one of its employees Marisa Di Bartolomeo. Marisa worked for the Trust in many different roles during the 7 years she worked for the Trust, and was particularly instrumental in ensuring that despite the pandemic the BHPT intergenerational project, now known as LaST was able to move online and continue. Hosting these online sessions was such a joy to Marisa who loved the community aspects of her work so much. She will be missed.

The Trust Offices

The Trust has two offices which are situated at the Burnham Health Centre. There is a community room and the Trust Office

During Covid 19 it has not been possible to use the Trust Office, or to use the community room due to the risk of transmission. Access to the Health Centre has been restricted. However, the staff have worked very effectively from home and the Trustees wish to place on record their gratitude that the staff have been able to ensure that BHPT has still made a significant positive impact on Burnham throughout the pandemic.

ON-GOING BHPT PROJECTS

Many of the Trust's initiatives, Simply Walk, Tai Chi, Carers Support Group, Singing for the Memory did not take place or were severely restricted due to the outbreak of covid.

Trust staff have however, continued to support the community during the pandemic.

BHPT Helpline

The staff continued to offer Helpline support during the last year whilst working from home to try and reduce anxiety in the community. A rota was created and a staff member has always been available to the community Mon-Fri during office hours.

The Trust received many different enquiries from the public requiring signposting and others requiring assistance which included the following:

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

- Vouchers for food assistance, which we then issued, and if the caller then needed to be referred on to other agencies for additional support these contact details were provided.
- Calls were taken from Burnham residents struggling to find out what assistance was available to them, resulting in the staff providing them with signposting, and in the process identifying the issues that the pandemic was creating in the community and so informing how BHPT could best offer support.

The Burnham community knew as a result of the existence of the helpline that they had a way of contacting BHPT despite the offices in the health Centre being closed, which The Trustees know the community found helpful and which also served to build BHPT's reputation in the community as a caring organisation.

Care and Share

This joint initiative between BHPT, St Peters Church and Foodshare Maidenhead commenced at the outbreak of covid in 2020. During the year the Care and Share initiative operated from May's Chocolate Shop in Burnham High Street and we issued 935 vouchers of varying value depending on need, and in the process supported 457 family units, which along with individuals meant that Care and Share provided support to 2,116 people.

The further benefit of the initiative was that it was complementary to the Helpline in providing signposting to other services including One Recovery Bucks and provided pastoral support in conjunction with St Peters Church and to the CAB which BHPT helps to ensure is available to the community.

We take this opportunity of thanking all those involved, particularly from St Peters Church for the time and effort they contributed and continue to contribute to ensuring this initiative serves the community and supports it.

Since the year end this initiative has outgrown the May's Chocolate Shop premises and is now located in Burnham Park Hall who are very kindly accommodating the initiative free of charge.

Number 22 Mental Health Provision

Despite the pandemic the Trusts "Hold My Hand" Mental Health provision for youngsters continued to be delivered. This initiative delivered talking therapy to about 30 youngsters aged between 11 to 21 and was delivered virtually where face to face meetings were not possible.

Access by the Burnham Health Centre GP's to this early intervention support for youngsters has been a great benefit to them in giving them a way to support these young people in a timely way, thereby helping to reduce or prevent the occurrence of more serious issues later in life.

The impact of this scheme has been very positive in all respects and the Trustees are actively looking at whether it can be expanded.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Carers Support Group

During covid meetings were not able to take place, and so to support the carers the Trust staff periodically rang those registered with the initiative to check that they were coping, and to be a friendly voice to break the monotony of the loneliness which affected so many. The carers have reported how grateful they were to receive these calls as it relieved the isolation.

In the first half of 2021 more carers came forward to be registered with the GP as a carer than in the whole of 2020 and we saw our carers list more than double.

As BHPT has a protocol to receive data about newly registered carers from the Burnham Health GP Practice we were able to include them in our support activities.

Burnham Intergenerational Project (LaST)

The Intergenerational Project has continued to take place between the year 5 & 6 children from St Peters School and other older Burnham residents with a connection to Perry House although the sessions were of necessity delivered virtually since the outbreak of the pandemic.

The Trust's previous CEO Shirley Shaw has created an Intergenerational Toolkit of resource modules known as LaST which draws upon her experience of delivering the initiative over many years.

A new website has been created at www.learningandsharingtogether.org.uk where it is possible to download trial modules and the toolkit to facilitate the easy running of an inter-generational group. BHPT continues to promote the importance of intergenerational working which forms part of the school curriculum.

Men in Sheds

The Men in Sheds initiative has continued to flourish particularly during the latter part of the year as the covid restrictions were lifted with Sheddars growing fruit and vegetables which they then gave to the Care and Share initiative.

The group now has many members from the Burnham community who learn and teach each other woodwork and gardening.

BHPT continues to support and nurture this group, creating opportunities for them to sell their products, and promoting them with advertising. The BHPT support is supplementary to the grant that the Trust gave to the group to purchase a new shed which has created a focus for the club and given them confidence they have a long-term future, thereby building community cohesion.

Burnham Marathon Challenge

The annual Marathon Challenge took place in Burnham Park and attracted over 110 participants who either ran, jogged or walked the 1-kilometre track around the park.

Local clubs showcasing their sports included, Burnham Bowls Club, GLL's Walking Football, Get Sports Inspired, Colin Bond-Tai Chi and Lorna Pecover's-Pilates and attendees were encouraged to participate at these sessions.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

We also had an excellent raffle prize donated by EL Fitness, and the event was supported by the Tesco Community Champion, Petra Ali, who supplied us with water & fruit.

Everyone enjoyed challenging themselves, but particularly 80 year old Mick Hall who completed the 42 laps which is the equivalent of a marathon. He started at 10am and finished at 5.30pm – a brilliant effort. The team contest was won by Burnham Bowls club who managed 64 laps between them.

We were supported by the Burnham Beeches Rotary Club in the organisation of the event, not only on the day, but in the lead up.

We wish to thank all those who supported us with their time and generosity enabling us to put on such a successful event.

Information

We have provided the community with information and education including dealing with individual enquiries, maintaining our websites, producing on-going information displays and putting regular articles in the community newspaper Round and About.

Following the outbreak of covid we produced advice leaflets on the importance of hand washing and distributed these when Trust staff attended the Flu Clinics at the Health Centre and also on our website and via social media platforms.

Our website is continually being reviewed and modified and we have also been working on our social media presence by posting regular content in order to raise BHPT's profile in the community. We also now have a dedicated Facebook page for Care & Share.

Donations

The Trust periodically continues to provide financial support to other organisations enabling them to provide activities and services for the benefit of the local community. Organisations supported again this year included the Men in Sheds for the purchase of a new shed.

The Trust received £261 of donations in the year other than from the Louis and Valerie Freedman Charitable Settlement.

FUTURE PLANS

The Trustees consider that the impact and consequences of Covid 19 on daily life will continue to have an impact for many years, and the impact on deaths and bereavement, separation, restricted schooling and social contact will all have significant, negative consequences on the local population, especially so for those families and individuals with the least resources, both physical (money, space, facilities) and personally, (emotionally, cognitatively, sense of place and self-knowledge of health and self-protection).

THE BURNHAM HEALTH PROMOTION TRUST**TRUSTEES' ANNUAL REPORT – continued****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The future work of the Trust will continue to focus on building on its current initiatives and in particular attempting to ensure continued access to the Burnham community to Care and Share, the CAB and also to the “Hold my Hand” Mental Health early intervention project for youngsters.

BHPT will also be launching a grant initiative to work in partnership with schools to support work with young children and families, particularly with a focus on mental health, wellbeing, and resilience post COVID.

BHPT will be inviting schools to apply for a grant to support a project in their school with a focus on Nursery and Early Years although a specific project for a different age group this will not be ruled out.

The project will be initially for one term (10 weeks) but if the school can demonstrate impact there may be opportunities to extend, and the project will need to address some or all the following:

- Mental health and wellbeing for children and families
- Speech, language, and communication
- Resilience
- Development of play and social skills

It is considered that these activities will ensure BHPT promotes, supports and enhances the physical, mental, and social well-being of all the Burnham Community and so meets its objectives.

INVESTMENT POLICY AND PERFORMANCE

The trustee's investment strategy is to set a balance between income and capital growth, predominantly in UK-based equities which generate high yields in accordance with the investment guidelines set by the Trustees as explained in the Risk Management section of this report.

This investment policy is implemented by the charity's investment managers JM Finn & Co to protect the value of the capital and income of the charity in real terms over the medium term.

All investments have been acquired within the trustee's powers of investment. At 30 September 2021 the portfolio was valued at £2,196,777 (2020 - £1,933,068). Sales during the year realised gains of £3,667, in addition there were unrealised gains of £243,950 on the revaluation of the portfolio as at 30 September 2021, resulting in net gains of £247,617 (2020 - losses £38,641).

FINANCIAL RESULTS

Details of the results of the charity's activities for the year are set out on pages 12 to 14 and in the notes to the financial statements on pages 15 to 23.

Incoming Resources

During the year the Trust received donations totalling of £25,000 from the Louis and Valerie Freedman Charitable Settlement. Although the Trust does not undertake any fundraising, it does

THE BURNHAM HEALTH PROMOTION TRUST**TRUSTEES' ANNUAL REPORT – continued****FOR THE YEAR ENDED 30 SEPTEMBER 2021****FINANCIAL RESULTS (continued)****Incoming Resources (continued)**

from time to time receive donations and legacies, which are usually from other local bodies that are involved in joint ventures with the Trust. In 2021 these totalled £261 (2020 - £Nil)

The charity also received contributions from participants in health promotion activities of £364 (2020- £5,273).

The other income totalling £63,497 (2020: £65,072) was all derived from its investments.

Charitable Expenditure

Total charitable expenditure, incorporating governance costs, increased from £121,675 in 2020 to £122,668 in the current year.

The result for the year shows a deficit of incoming resources of £52,912 (2020: - deficit £34,360)

Reserves and financial position

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. Following the diversification of the investment portfolio, the Trustees no longer have a minimum cash requirement. The charity will ensure it holds low risk assets with a value that is in excess of one year's operating overheads at all times and it will only expend income that it has received in the year on charitable activities.

At the balance sheet date, the level of reserves available excluding the restricted funds, stands at £2,224,352 (2020 - £2,029,647).

Restricted funds totalled £82,262 at 30 September 2021. Of this amount, £218 of the balance relates to the unspent amount of restricted donations received for the benefit of the Trust's "Men in Sheds" activity during the year, and £44 relates to the unspent amount donated in 2017/18 in respect of the Period Poverty initiative.

£82,000 is the balance of an initial £100,000 donation used by the Burnham Health Promotion Trust to fund an extension to the premises of the Burnham Health Medical Centre to provide accommodation for the Trust. Whilst this fund does not represent a realisable asset, the Trustees consider that the asset should be retained within the Trust's accounts, so as to identify the existence of the contribution to the Health Centre towards the provision of the rooms that the Trust occupy in the Health Centre rent free.

The Trustees have an undertaking from the Partners in the Doctors practice that operates from the Health Centre that in the event the Health Centre can no longer provide accommodation, the Trust would receive back the £100,000 donation. On the basis that the funds totalling £82,000 would be returned to the Trust eventually, the funds are disclosed as a long-term loan to the Burnham Health Medical Centre in the notes to the Balance Sheet.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL RESULTS (continued)

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

A risk identified is that additional grants from the Louis and Valerie Freedman Charitable Trust are not received, but this risk is mitigated each year as the activities for the forthcoming year are only planned when it is clear what level of additional funding is likely to be donated

Measures have been taken to safeguard the fund by taking on more secure investments and fixed interest bonds.

The risk assessment is reviewed annually by the Trustees to ensure that the reserves of the charity are at the level required to enable the charity to achieve its objectives.

RISK MANAGEMENT

The Trust has in place an executive and professional liability insurance policy to provide indemnity for the Trustees.

RELATED CHARITIES

The charity has no official arrangement with other parties or charities nor has it entered into any transactions in which the Trustees had an interest

STRUCTURE GOVERNANCE AND MANAGEMENT

The Governing Body

The Burnham Health Promotion Trust is a charitable company limited by guarantee and has no share capital. The company was established under a Memorandum and Articles of Association, which established the objectives and powers of the company and is governed under its Articles of Association. The Company was formed on 17 September 1997 and became a registered charity, number 1066070 on 21 November 1997.

Structure

The Board of Trustees consists of a minimum of three Trustees, who continue in office until retirement or death. New Trustees are selected by the existing Trustees, and are people who live in, work in or have an interest or association with the Burnham area as well as a specific interest in promoting the aims of the Trust. They are appointed by Special Resolution in an Extraordinary General Meeting.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Specific Investment Powers of the Trustees

These are listed in the Company's Memorandum and Articles of Association. The Trustees will invest any money as they in their absolute discretion think fit, subject to any specific donor requirements of which there are none at this time

Trustee Induction and Training

New Trustees undergo an induction to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees and are encouraged to experience some of the Trust's projects and activities at first hand.

In house training is provided to Trustees through quarterly meetings and occasional Away Days when Trustees are updated about changes which impact on the work of the Trust and their role as Trustees. As a member organisation of Community Impact Bucks, the Trust receives regular newsletters and Trustees have opportunities to participate in training as appropriate.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The Trustees are also Directors for the purposes of the Companies Act 2006

All trustees give freely of their time and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 2 to the accounts.

REFERENCE AND ADMINISTRATION INFORMATION

Patron

Dr Beverly Daily (died 21st October 2020)

Trustees

Dr Simon Daily

Richard Shircore

Francis Hughes (also Company Secretary)

Jacqueline Laver (appointed 5th February 2021)

Principal Office and Registered Office

Burnham Health Centre

Minniecroft Road

Burnham

Bucks

SL1 7DE

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES STATEMENT OF RESPONSIBILITIES

The Trustees, who are also Directors for the purpose of the Companies Act are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



**Dr Simon Daily
TRUSTEE**

Approved by the trustees on *27th May* 2022.

THE BURNHAM HEALTH PROMOTION TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BURNHAM HEALTH PROMOTION TRUST
FOR THE YEAR ENDED 30 SEPTEMBER 2021

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

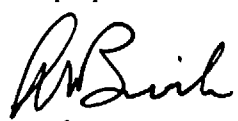
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Birch Riddle & Co. Ltd.

6 Orchard Close
West Ewell
Epsom
Surrey
KT19 9NS

G N Birch FCA
Birch Riddle & Co Ltd
Chartered Accountants

Date 1st June 2022

THE BURNHAM HEALTH PROMOTION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
INCOME					
Incoming resources from generated funds					
Donations and gifts	3	25,261	-	25,261	35,000
Investment income	4	63,497	-	63,497	65,072
Contributions to health promotion	5	364	-	364	5,273
Total Income		89,122	-	89,122	105,345
EXPENDITURE					
Costs of raising funds					
Stockbroker's Administration Fees		19,366	-	19,366	18,030
Expenditure on charitable activities					
Grants, expenditure on health promotion and related costs	6	122,668	-	122,668	121,675
Total Expenditure		142,034	-	142,034	139,705
Net expenditure and net movements in funds before gains on investments	7	(52,912)	-	(52,912)	(34,360)
Net gains/(losses) on investments	9	247,617	-	247,617	(38,641)
Net Movement in Funds for the Year		194,705	-	194,705	(73,001)
Reconciliation of Funds					
Total funds brought forward		2,029,647	82,262	2,111,909	2,184,910
Total funds carried forward	12	2,224,352	82,262	2,306,614	2,111,909

All incoming resources and resources expenses derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST**BALANCE SHEET AT 30 SEPTEMBER 2021**

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	8		484		851
Investments	9		2,196,777		1,933,068
			-----		-----
			2,197,261		1,933,919
CURRENT ASSETS					
Debtors	10	82,437		82,299	
Cash at bank		35,329		112,223	
			-----	-----	
			117,766		194,522
CREDITORS: Amounts falling due within one year	11	(8,413)		(16,532)	
			-----	-----	
NET CURRENT ASSETS			109,353		177,990
			-----		-----
NET ASSETS			2,306,614		2,111,909
			=====		=====
UNRESTRICTED FUNDS	12		2,224,352		2,029,647
RESTRICTED FUNDS	12		82,262		82,262
			-----		-----
			2,306,614		2,111,909
			=====		=====

The company was entitled to exemption from audit under s.477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Board on 27th May 2022
and signed on its behalf by



Dr Simon Daily
TRUSTEE

The notes on pages 15 to 23 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST
STATEMENT OF CASH FLOWS
YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Net cash used in operating activities	13	(124,299)	(93,009)
		-----	-----
Cash flows from investing activities			
Investment income	4	63,497	65,072
Net (purchases)/sales of investments	9	(16,092)	90,625
		-----	-----
Net cash provided by investing activities		47,405	155,697
		-----	-----
Change in cash in the year		(76,894)	62,688
Cash brought forward		112,223	49,535
		-----	-----
Cash carried forward		<u>35,329</u>	<u>112,223</u>

The notes on pages 15 to 23 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation and going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information)

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required

1.3 Incoming Recognition

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods, or where donor conditions have not been fulfilled, and then the income is deferred. Contributions to health promotion activities received from participants are included when received. Where restrictions are placed on a donation it is accounted for as restricted funds and expended in the way the donor specified. Investment income is accounted for when receivable.

1.4 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021 - continued

1. ACCOUNTING POLICIES (Continued)

1.4 Expenditure Recognition (continued)

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.5 Fund Accounting

The Charity has both restricted and unrestricted funds. The Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment. Restricted funds can only be used for particular purposes within the objectives of the charity when specified by the donor

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Office Furniture & Fittings	- 25% reducing balance
Computers	- 33.33% straight line

Donated assets are valued at a fair market value and capitalised, with an equivalent amount being included in Donations.

1.7 Allocation of governance costs

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity. They include the costs of preparing the statutory accounts, the cost of the independent examination, and costs linked to the strategic management of the charity. These costs have been allocated to expenditure on charitable activities.

1.8 Cost of raising funds

The costs of generating funds consist of investment management costs.

1.9 Charitable activities

Costs of charitable activities include grants made, healthy initiatives and governance costs.

1.10 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021- continued

1. ACCOUNTING POLICIES (Continued)

1.10 Investments (continued)

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.11 Pension costs

The charity has a defined contribution pension scheme and pension costs charged in the statement of financial activities represents the contributions payable by the charity in the year. The assets of this scheme are held separately from those of the charity and administered separately by a pension agency. During the year the trust paid £3,305 (2020: £3,176) to the pension scheme.

1.12 Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer or the amount cannot be estimated reliably

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). In the year Hughes Collett, a firm controlled by Francis Hughes, a trustee, provided accountancy and payroll services to the trust in the sum of £4,200 (2020: £7,176).

The trust paid £7,501 to the Burnham Health Centre towards utilities and support costs (2020 - £7,801), which represented arm's length transaction for the services received. Dr Simon Daily is a partner in the doctors' practice operating from the Burnham Health Centre.

3. DONATIONS AND GIFTS

The following donations were received during the year;

	2021	2020
	£	£
Unrestricted:-		
The Louis and Valerie Freedman Charitable Settlement	25,000	35,000
Bucks County Council Lottery Ticket Sales	46	-
Give As You Live	215	-
	-----	-----
Total Unrestricted Donations	25,261	35,000
	=====	=====

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021- continued

DONATIONS AND GIFTS (Continued)

	2021	2020
	£	£
Restricted:-		
Total Restricted Donations	-	-
Total Donations	25,261	35,000
	<hr/>	<hr/>
	<hr/>	<hr/>
4. INVESTMENT INCOME		
	2021	2020
	£	£
Income from listed investments	63,497	65,072
Bank and other interest receivable	-	-
	<hr/>	<hr/>
	63,497	65,072
	<hr/>	<hr/>
	<hr/>	<hr/>
5. CONTRIBUTIONS TO HEALTH PROMOTION		
	2021	2020
	£	£
Contributions from participants in activities	364	5,273
Grants and other amounts received relating to activities	-	-
	<hr/>	<hr/>
	364	5,273
	<hr/>	<hr/>
	<hr/>	<hr/>
6. EXPENDITURE ON CHARITABLE ACTIVITIES		
	2021	2020
	£	£
Grants & sponsorship	400	4,030
Donations	200	5,610
Health initiatives and projects	21,362	12,015
Salaries and employee costs	70,931	70,882
Governance Costs	29,775	29,138
	<hr/>	<hr/>
	122,668	121,675
	<hr/>	<hr/>
	<hr/>	<hr/>

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021 - continued

EXPENDITURE ON CHARITABLE ACTIVITIES (Continued)

Grants & sponsorship

The Trustees have made a number of grants to institutions in the current year, all of which further the objectives of the charity. Material grants are as follows: -

	2021	2020
	£	£
Chilterns Citizen Advice Bureau	-	4,000
Sundry others (< £1,000)	400	30
	-----	-----
	400	4,030
	=====	=====

Donations

	2021	2020
	£	£
Burnham Parish Council Resilience Fund	-	5,000
Sundry others (< £1,000)	200	610
	-----	-----
	200	5,610
	=====	=====

Governance costs

	2021	2020
	£	£
Utilities and Support Costs	7,501	7,801
Independent Examiner's Fee	1,920	1,920
Other administrative costs	20,354	19,417
	-----	-----
	29,775	29,138
	=====	=====

7. NET INCOME

	2021	2020
	£	£
Net incoming resources are stated after charging:		
Depreciation	367	243
Independent Examiner's Fee	1,920	1,920
	=====	=====

Employees:

No employee has received emoluments above £60,000 during either year.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021 – continued

NET INCOME (Continued)

The employee costs for the Charity were:

	2021	2020
	£	£
Wages and Salaries	67,350	66,319
Social Security Costs	276	1,387
Contributions to Pension Scheme	3,305	3,176
	-----	-----
	70,931	70,882
	=====	=====
 Average number of staff	 4	 4
	==	==

8. TANGIBLE FIXED ASSETS

There is an informal agreement that the charity would be provided with new accommodation, or the funds should the Burnham Health Medical Centre move or close.

On 1 September 2014 a formal agreement was signed by the Partners of the Burnham Health Medical Centre confirming that the charity would be returned the monies received in the event of the closure or sale of the Medical Centre. Further to this agreement, the net book value of the extension is deemed to a loan to the Medical Centre and is to be disclosed in the financial statements as a long-term debt under Debtors

	Office Furniture & Fittings	Computers	Total
	£	£	£
Cost			
At 1 October 2020	4,672	6,159	10,831
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
At 30 September 2021	4,672	6,159	10,831
	=====	=====	=====
Depreciation			
At 1 October 2020	4,672	5,308	9,980
Charge for year	-	367	367
Disposals	-	-	-
	-----	-----	-----
At 30 September 2021	4,672	5,675	10,347
	=====	=====	=====
Net Book Value			
at 30 September 2020	-	851	851
	=====	=====	=====
Net Book Value			
at 30 September 2021	-	484	484
	=====	=====	=====

All tangible fixed assets are used for charitable purposes.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021 – continued

9. FIXED ASSETS INVESTMENTS

Movement in fixed asset listed investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Market value at 1 October 2020	1,933,068	2,062,334
Additions at cost	181,314	224,817
Disposals at carrying value	(161,555)	(392,020)
Net unrealised gains in the year	243,950	37,937
	-----	-----
Market value at 30 September 2021	2,196,777	1,933,068
	=====	=====
Net cash (invested)/released from investments in the year:		
	2021 £	2020 £
Disposal proceeds	165,222	315,442
Additions at cost	(181,314)	(224,817)
	-----	-----
Net cash (invested)/released	(16,092)	90,625
	=====	=====
Net gains/(losses) on investments:		
	2021 £	2020 £
Net realised gains/(losses) on disposals in the year	3,667	(76,578)
Net unrealised gains in the year	243,950	37,937
	-----	-----
Net gains/(losses) on investments	247,617	(38,641)
	=====	=====
Listed investments		
	2021 £	2020 £
Stocks and shares	2,159,112	1,895,616
Fixed Interest	37,665	37,452
	-----	-----
	2,196,777	1,933,068
	=====	=====

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees Annual Report.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021 - continued

10. DEBTORS

	2021	2020
	£	£
Other debtors	437	299
Loan to Burnham Health Medical Centre	82,000	82,000
	<u>82,437</u>	<u>82,299</u>

Included in debtors is the loan to Burnham Health Medical Centre, this debt is due after more than one year.

11. CREDITORS - amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	623
Other Creditors	493	5,346
Accrued donations	-	-
Accruals	7,920	10,563
	<u>8,413</u>	<u>16,532</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds
Tangible fixed assets	484	-	484
Investments	2,196,777	-	2,196,777
Current assets	35,504	82,262	117,766
Creditors - amounts falling due within one year	(8,413)	-	(8,413)
Net assets as at 30 September 2020	<u>2,224,352</u>	<u>82,262</u>	<u>2,306,614</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	194,705	(73,001)
Deduct investment income	(63,497)	(65,072)
Add back depreciation	367	243
Purchase of fixed assets	-	(499)
Deduct (gains)/add losses on investments	(247,617)	38,641
(Increase)/decrease in debtors	(138)	346
(Decrease)/increase in creditors	(8,119)	6,333
Net Cash Outflow from Operating Activities	<u>(124,299)</u>	<u>(93,009)</u>

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2021 – continued****14. RESTRICTED FUNDS**

Restricted funds are comprised as follows: -

	2021	2020
	£	£
Unspent donations for Men in Sheds activity	218	218
Unspent donation for Period Poverty initiative	44	44
Unspent donation re Burnham Health Centre (see below)	82,000	82,000
	-----	-----
Total Restricted Funds at 30 September 2021	82,262	82,262
	=====	=====

The £82,000 relates to the £100,000 donated by the Louis and Valerie Freedman Charitable Settlement for the express purpose of building the new office and community room at the Burnham Health Centre for the use of The Burnham Health Promotion Trust.

The new facilities were previously being depreciated over their estimated useful life of 50 years, at 2% on a straight-line basis. However further to a formal agreement signed in September 2014, this £82,000 will be repayable on the sale or closure of the Burnham Health Medical Centre. Further to this change, this amount due to the Trust is now recognised as a debt due after more than one year.