

Ruislip Eastcote Northwood District Scout Council

Trustees Annual Report

For the year ended 31st March 2024

Reference and Administration Information

Registered Charity number 1066010 Scouts Registration number 10001049

Charity's principal address c/o Mr Richard Plume
45 Hallowell Road
Northwood
Middlesex HA6 1DT

Trustee Name	Office
Christine Bennett	District Commissioner & District Explorer Scout Commissioner
Paul Spencer	Chair
Helen Evans	Secretary
David Pinn	Treasurer
Rishi Varodaria	District Youth Commissioner
Neil Lattimer	Elected Member
Simon Hill	Elected Member
Jonathan Norton	Elected Member
Richard Plume	Nominated Member
Robert Smith	Nominated Member
Margaret Sullivan	Nominated Member
Marcus Victory	Nominated Member
Trevor Alexander	Elected Member
Kyle Fawcett	Elected Member – under 25
Nikhil Varodaria	Elected Member – under 25

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Adviser (Independent Examiner) Mr K Mulvaney
43a Hallowell Road
Northwood
Middlesex HA6 1DT

Adviser (Financial Investments) I P S Capital LLP
4 Eastcheap
London EC3M 1AE

Ruislip Eastcote Northwood District Scout Council

Trustees Annual Report

Report of the Trustees

Introduction

The Trustees present their Report for the year ended 31st March 2024.

Structure, Governance and Management

The District's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

The District is a trust established under its rules which are common to all Scouts.

The Trustees are appointed in accordance with the Policy, Organisation and Rules of The Scout Association.

The District is managed by the District Trustee Board, the members of which are the 'Charity Trustees' of the Scout District which is an educational charity. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The Trustee Board consists of the Chair, Treasurer and 12 Trustees (including 2 Ex Officio Trustees) and meets every 6 months.

Members of the Trustee Board complete "Being a Scouts Trustee learning" within the first 6 months of joining the Board.

This District Trustee Board exists to make sure the charity is well-managed, risks are assessed and mitigated, buildings and equipment are in good working order, and everyone follows legal requirements and the organisation's policies and rules. Their support helps other volunteers run high-quality and safe programmes that gives young people skills for life."

Risk and Internal Control

The District Trustee Board has identified the major risks to which they believe the District is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

The District has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss, these include 2 signatories

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for all payments and a comprehensive insurance policies to ensure that insurable risks are covered."

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

Integrity - We act with integrity; we are honest, trustworthy and loyal.

Respect - We have self-respect and respect for others.

Care - We support others and take care of the world in which we live.

Belief - We explore our faiths, beliefs and attitudes.

Co-operation - We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the

values of Scouting and:

- enjoy what they are doing and have fun
- take part in activities indoors and outdoors
- learn by doing
- share in spiritual reflection
- take responsibility and make choices
- undertake new and challenging activities
- make and live by their Promise. "

The District meets the Charity Commission's public benefit criteria under both the advancement of education and the advancement of citizenship or community development headings.

Reserves Policy

- a. The funds associated with the two Sections (Explorer Scouts and Network) are not considered as part of the District reserves policy.
- b. The sum of money to which the policy applies in 2023/24 is £466,267
- c. £250,000 is a Designated Fund for interest earning, to allow the District to continue in perpetuity to support financially various activities across all Groups and Sections.
- d. Originally a sum of £300,000 was allocated as a Designated Fund for Capital Grants to Groups. This has reduced to £216,217 in 2023/24.
- e. The balance of £51,243 is considered to be available for current year spending.

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Investment Policy

The trustees use the services of IPS Capital to provide investment management services for approximately 30% of its capital. The remainder of the funds are in various interest earning accounts available for use at short notice. Full details are in the Financial Report.

Safety and Safeguarding

The Scouts have rigorous training and monitoring in all their activities. The Board of Trustees of individual Groups are responsible for the safety of their premises.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signatures

Full names

Position

Date

Ruislip Eastcote Northwood District Scout Council

Receipts and Payments Account

		Year start date		Year end date	
	For the year from	01/04/2023		31/03/2024	
Receipts and payments					
	2023/24				2022/23
	Unrestricted funds	Designated funds		Total funds	Total funds
	£	£		£	£
Receipts					
Income Beaver Activities	-				22
Income Cub Activities	4,765			4,765	1,485
Income Scout Activities	4,624			4,624	6,095
Income Explorer Activities	-				-
Income mixed Activities	7,513	-		7,513	3,220
Donations	-				50
Members Subscriptions (Note 7)	2,679	-		2,679	84,064
Explorer Units Income	33,952	-		33,952	36,701
Other Income (Note 13)	375			375	2,863
Sub total	53,908	-		53,908	134,500
Grants				-	
Council Covid Grant		-		-	
Sub total		-			-
Fundraising (gross)				-	
Donation Legacy		-		-	
Sub total		-		-	-
Investment income				-	
Investment income (Note 3)	9,123			9,123	4,682
		-		-	
Sub total	9,123	-		9,123	4,682
				-	
Total Gross Income	63,031	-		63,031	139,182
Profit on Investment Assets (Note 9)	12,862			12,862	- 12,734
				-	
Total receipts	75,893	-		75,893	126,448

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Receipts and Payments Account

		Year start date		Year end date	
	For the year from	01/04/2023		31/03/2024	
Receipts and payments					
	2023/24				2022/23
	Unrestricted funds	Designated Funds		Total funds	Total funds
	£	£		£	£
Payments					
Leader Training	- 3,397			- 3,397	- 716
Transport Subsidies for Groups (Note 5)	- 1,644	-		- 1,644	- 2,234
Expenditure Squirrels (Note 14)	- 500			500	
Expenditure Beaver Activities		-		-	- 355
Expenditure Cub Activities	- 7,557	-		- 7,557	- 3,477
Expenditure Scout Activities	- 6,774	-		- 6,774	- 8,000
Expenditure Explorer Activities	- 460	-		- 460	- 3,800
Expenditure Mixed Activities	- 6,361	-		- 6,361	- 5,174
Capital Grant (Note 4)		- 2,500		- 2,500	15,935
Members' Subscriptions Paid (Note 7)	- 24	-		- 24	- 89,772
District Van costs	- 1,647	-		- 1,647	- 1,303
Admin, Insurance, fees, badges (Note 12)	- 3,994	-		- 3,994	- 1,379
Explorer Units	- 28,325	-		- 28,325	- 38,193
Uniform Subsidy	- 935	-		- 935	- 559
Other Expenditure (Note 13)	- 2,500			- 2,500	
Sub total	- 64,118	- 2,500		- 66,618	170,897
Fundraising expenses				-	
Sub total				-	
				-	
Total Gross Expenditure	- 64,118	- 2,500		- 66,618	170,897
				-	
Asset and investment purchases, etc.		-		-	
				-	
Total payments	- 64,118	- 2,500		- 66,618	170,897
				-	
Net of receipts/(payments)	11,775	- 2,500		9,275	44,449
Transfers between funds		-		-	
Total funds last year end	508,235			508,235	552,684
Total funds this year end	520,010	- 2,500		517,510	508,235

Statement of assets and liabilities at the end of the year					
	31st March 2024				31st March 2023
	Unrestricted funds	Designated funds		Total funds	Total funds
	£	£		£	£
Cash funds					
CAF Cash (current account, Note 8	638	-		638	148
CAF Gold (deposit account, Note 8	5,143			5,143	23,430
Close Bros 1 (notice account)		87,051		87,051	84,295
Cambridge & Counties bank (notice account)	21,920	62,912		84,832	81,969
United Trust Bank (notice account)	-	88,094		88,094	84,804
Other unrestricted accounts Note 8					
Poindextor Explorers	17,233			17,233	14,349
Pathfinder Explorers	- 16		-	16	170
Ruislip Explorers	3,400			3,400	472
Network				-	-
Jamboree	-			-	
Total cash funds	48,318	238,057		286,375	289,637
Other monetary assets				-	-
Loan to 6th Eastcote (Note 10)	2,925			2,925	3,250
Sub total	2,925	-		2,925	3,250
Investment assets				-	-
Quoted Investments - IPS Capital (Note 9)		228,210		228,210	215,348
Sub total	-	228,210		228,210	215,348
Non monetary assets for charity's own use				-	-
All written down to zero (Note 11)	-	-		-	-
Sub total	-	-		-	-
Liabilities				-	-
None	-	-		-	-
Sub total	-	-		-	-
Total Cash & Cash Equivalent Assets	51,243	238,057		289,300	292,887
Total Assets	51,243	466,267		517,510	508,235
The above receipts and payments account and statement of assets and liabilities were approved by the Trustees on 27th June 2024 (the date of the Executive Committee meeting that approved the accounts) and signed on their behalf by					
	Signature				

Notes to the Accounts							
For the Year ended 31st March 2024							
1. Accounting Policies							
a. The financial statements have been prepared on a Receipts and Payments basis, and in accordance with the Charities SORP (FRS 102), together with Update Bulletin 1.							
b. Depreciation. Since 2011/12 the value of fixed assets has been zero.							
2. Reserves Policy							
a. The funds associated with the various Sections (Explorer Scouts and Network) are considered as current year spending for those sections and are not part of District Reserves Policy.							
b. The sum of money to which the policy applies in 2023/24 is £466,267							
c. £250,000 is a Designated Fund for interest earning, to allow the District to continue in perpetuity to support activities across all Groups and Sections.							
d. Originally a sum of £300,000 was allocated as a Designated Fund for Capital Grants to Groups. This reduced to £216,267 in 2023/24, as Capital Grants were paid.							
e. The balance of £51,243 is considered to be current year spending.							
3. Investment Income							
All investment income, whether from Unrestricted Funds or Designated Funds is taken as Income into the Unrestricted Funds.							
This is made up as follows:							
CAF Cash			£5				
CAF Gold			£212				
Close Brothers			£2,755				
Cambridge and Counties Bank			£2,862				
United Trust Bank			£3,289				
Total Interest Earned			£9,123				
4. Capital Grants							
The cost of Capital Grants this year was £2,500.							
The cost in 2022/23 was £15,935.							
5. Transport Subsidies for Groups							
Under the Fund Management Policy, the District offers to pay for 80% of the hire costs for a minibus for Group camps. The cost of subsidies paid in 2023/24 was £1,644.							
For 2022/23 this figure was £2,234.							
6. Subsidies for District Events							
Under the Fund Management Policy, the District offers to pay subsidies on an agreed basis for District-organised events. In 2023/24, the cost of subsidies across all sections was £4,750.							
In 2022/23, the cost of subsidies across all sections was £9,984.							
7. Membership Subscriptions							
Net Income on Members' Subscriptions for 2023/24 was £2,655. For 2022/23 this figure was an expenditure of £5,708. The net income arises because we did not pay any subscriptions within the year, but we did receive a payment from a Group.							
8. Unrestricted Accounts							
Accounts under this sub-heading are the CAF Cash (the District's main current account), CAF Gold, and the three District Explorer current accounts; one account is used for							

Poindextor Explorers, one for Ruislip Explorers and one for Pathfinder Explorers					
9. Investment in Equities and Bonds					
Prospect Wealth Management merged with IPS Capital during 2021/22 and the joint company now trades as IPS Capital.					
The Finance Subcommittee invested £127,323 of the District funds on 15th July 2011 in an investment portfolio including equities and bonds, through a company called Prospect Wealth Management.					
There is no fixed term on this investment, although it is viewed as medium to long term (4 years plus).					
In April 2022 we invested a further £40,000 in this portfolio.					
Market valuation at 31st March 2024 was £228,213, an increase of £12,865 on the 2022/23 valuation.					
No dividends or interest are payable; any such gains are included in the valuation at any point in time.					
10. Loan to 6th Eastcote Group					
In 2012/13 the District made an interest-free loan of £6,500 to 6th Eastcote Group, to allow them to pay off a long-standing debt that arose from major works to their Scout Headquarters in 2003.					
The loan was made under a signed agreement and will be paid off by the Group over 20 years in 20 equal annual instalments of £325. The first of these instalments was paid in 2013/14, and the annual payments continue.					
11. Fixed Assets					
There are no fixed assets with any book value. The District still owns the District Van, but it has been written down to zero value.					
A replacement van was purchased in April 2024, after these accounts were closed.					
The price paid was £21,594.					
12. Administration, Insurance, Fees and Badges					
Included in this expenditure is the following:					
Insurance for equipment, cost of badges					
Other Administration costs					
13. Other Income and Expenditure					
The £375 of Other Income was made up of:					
a. A badges refund of £295					
b. Repayment by Groups for ULEZ charges for the District Van.					



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

RUISLIP EASTCOTE & NORTHWOOD DISTRICT
SCOUT COUNCIL

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1066010

Set out on pages

1-5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31 / 03 / 2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

K F Mulvaney

Date:

25/06/2024

Name:

K F Mulvaney

Relevant professional
qualification(s) or body
(if any):

Address:

43A Hallowell Road

Northwood

HA6 1DT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.