

Company registration number 03392465 (England and Wales)

Charity registration number 1065961 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025



Caladine

Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Langham
R Marshall
W Marshall
P Woodward
A Lovejoy Bruce-Kerr

Secretary

R Cotterell

Charity number

1065961

Company number

03392465

Principal address

19a Broadwater Road
Worthing
West Sussex
BN14 8AD

Registered office

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Santander UK Plc
Bridle Road
Bootle
Merseyside
L30 4GB

National Westminster Bank Plc
Brighton 137 North Street
Western Avenue
Waterside Court
Chatham
Kent
ME4 5RT

RIVER OF LIFE CHURCH (WORTHING)

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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the Christian faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Regular activities continued, typically our Sunday morning meeting, which is live streamed; Ark playgroup; Stretch keep fit; Prayer group; monthly coffee morning; weekly home groups; Friday weekly study group. Other occasional events were held e.g. annual Craft Morning and fund raising Quiz Evening. Men's and Ladies' groups meet socially from time to time at various locations. A Church Away day was held in July.

An external vision is maintained through the Church support of member's personal involvement with a number of other ministries working both overseas (Amen; Link To Hope; direct contacts in Ghana) and locally (Acorn Pregnancy Counselling).

Church membership is not formalised. Regular attendees number around 35.

River of Life Church is affiliated with the Pioneer Network. Leadership team members attend the annual Pioneer Conference and maintain associated contact for support and encouragement.

Repair work to the building roof was concluded, with attention being given to internal maintenance, some decorative work being completed and further work is being considered.

Financial review and reserves

The trustees report a surplus on unrestricted funds before transfers for the year of £2,483 (2024: deficit of £5,810). Unrestricted funds at the year end amounted to £76,378 (2024: £74,156).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

In keeping with the reserves policy, funds are maintained to meet foreseeable expenditure. It is not the church's general policy to commit to investments other than low risk bank and building society accounts.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Langham
R Marshall
W Marshall
P Woodward
A Lovejoy Bruce-Kerr

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

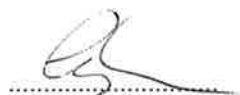
The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.



M Langham

Trustee

Dated:

28/03/2026

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the trustees on my examination of the financial statements of River of Life Church (Worthing) (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 31 March 2026

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	55,806	7,470	63,276	53,033	19,606	72,639
Charitable activities	3	3,630	-	3,630	2,312	-	2,312
Investments	4	18	314	332	16	317	333
Total income		59,454	7,784	67,238	55,361	19,923	75,284
Expenditure on:							
Charitable activities	5	56,971	20,693	77,664	61,171	24,736	85,907
Total expenditure		56,971	20,693	77,664	61,171	24,736	85,907
Net income/(expenditure)		2,483	(12,909)	(10,426)	(5,810)	(4,813)	(10,623)
Transfers between funds	17	(261)	261	-	(128)	128	-
Net movement in funds	8	2,222	(12,648)	(10,426)	(5,938)	(4,685)	(10,623)
Reconciliation of funds:							
Fund balances at 1 November 2024		74,156	17,919	92,075	80,094	22,604	102,698
Fund balances at 31 October 2025		76,378	5,271	81,649	74,156	17,919	92,075

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	12		55,738		57,916
Current assets					
Trade and other receivables	13	607		438	
Investments	14	100		100	
Cash at bank and in hand		26,962		35,446	
		27,669		35,984	
Current liabilities	15	(1,758)		(1,825)	
Net current assets			25,911		34,159
Total assets less current liabilities			81,649		92,075
Net assets			81,649		92,075
The funds of the charity					
Restricted income funds	17		5,271		17,919
Unrestricted funds	18		76,378		74,156
			81,649		92,075


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22/03/26



M Langham
Trustee

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	50,806	7,470	58,276	53,033	13,506	66,539
Grants	5,000	-	5,000	-	6,100	6,100
	<u>55,806</u>	<u>7,470</u>	<u>63,276</u>	<u>53,033</u>	<u>19,606</u>	<u>72,639</u>
Donations and gifts						
Donations and gifts	43,025	6,991	50,016	44,932	12,028	56,960
Tax refunds	7,781	479	8,260	8,101	1,478	9,579
	<u>50,806</u>	<u>7,470</u>	<u>58,276</u>	<u>53,033</u>	<u>13,506</u>	<u>66,539</u>

3 Income from charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Charitable rental income	<u>3,630</u>	<u>2,312</u>
Analysis by fund		
Unrestricted funds	<u>3,630</u>	<u>2,312</u>

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	<u>18</u>	<u>314</u>	<u>332</u>	<u>16</u>	<u>317</u>	<u>333</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

5 Charitable activities

	2025 £	2024 £
Pastor salary and pension	28,806	31,123
Children's and other ministry work	160	177
Worship, licences and equipment	437	416
Events and activities	2,165	2,210
Conferences and training	-	24
Catering and refreshments	190	299
Repairs & Maintenance	18,594	22,649
Miscellaneous	493	488
	<u>50,845</u>	<u>57,386</u>
Grant funding of activities (see note 6)	2,998	2,966
Share of support costs (see note 7)	21,984	23,702
Share of governance costs (see note 7)	1,837	1,853
	<u>77,664</u>	<u>85,907</u>
Analysis by fund		
Unrestricted funds	56,971	61,171
Restricted funds	20,693	24,736
	<u>77,664</u>	<u>85,907</u>

6 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	-	547
Special	125	-
Tender Heart	-	1,519
	<u>1,025</u>	<u>2,966</u>
Grants to individuals	1,973	-
	<u>2,998</u>	<u>2,966</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

7 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Administrator salary	1,438	1,178
Depreciation	2,178	2,178
Telephone and broadband	833	640
Insurance	2,625	2,445
Repairs and maintenance	2,434	3,107
Utilities	8,112	10,048
Office and IT costs	282	309
Cleaning costs (including salary)	3,846	3,561
Subscriptions	236	236
Governance	1,837	1,853
	<u>23,821</u>	<u>25,555</u>

	2025 £	2024 £
Governance costs comprise:		
Independent Examination fee	600	600
Accountancy	1,186	1,174
Bank charges	51	79
	<u>1,837</u>	<u>1,853</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned property, plant and equipment	2,178	2,178

9 Trustees

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a gross salary and employer's pension contribution of £28,806 (2024: £31,123) during the year.

A Lovejoy Bruce-Kerr (a trustee) received the sum of £771 which had been raised specifically to help towards costs of a trip to Ghana.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities (full and part time)	3	3

Employment costs

	2025 £	2024 £
Wages and salaries	33,349	37,272
Other pension costs	604	906
	33,953	38,178

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2025 £	2024 £
Aggregate compensation	28,807	31,123

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

12 Property, plant and equipment

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2024	103,000	16,784	119,784
At 31 October 2025	103,000	16,784	119,784
Depreciation and impairment			
At 1 November 2024	45,320	16,548	61,868
Depreciation charged in the year	2,060	118	2,178
At 31 October 2025	47,380	16,666	64,046
Carrying amount			
At 31 October 2025	55,620	118	55,738
At 31 October 2024	57,680	236	57,916

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	607	438

14 Current asset investments

	2025	2024
	£	£
Listed investments	100	100

15 Current liabilities

	2025	2024
	£	£
Other payables	78	145
Accruals and deferred income	1,680	1,680
	1,758	1,825

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	604	906

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

16 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2023	Movement in funds			Transfers	Balance at 1 November 2024	Movement in funds			Transfers	Balance at 31 October 2025
	£	Incoming resources	Resources expended	£	£	£	Incoming resources	Resources expended	£	£	£
Children's Work	1,506	-	(21)	-	-	1,485	999	(188)	-	-	2,296
Roofing fund	20,641	17,857	(22,649)	128	15,977	2,887	2,887	(40)	(18,824)	-	-
The Ark	457	-	-	-	457	30	30	(58)	-	-	429
Building fund	-	-	-	-	-	-	1,109	(18,449)	19,085	1,745	1,745
Sundry restricted funds	-	2,066	(2,066)	-	-	-	2,759	(1,958)	-	-	801
	22,604	19,923	(24,736)	128	17,919	7,784	7,784	(20,693)	261	5,271	

Children's work fund

This fund relates to funds specifically given for children's work.

Roofing fund

This fund relates to monies given for roof and building repairs. This fund was transferred to the Building fund in 2025.

The Ark

This fund is for the Ark Mum's and Toddlers group.

Building fund

This fund relates to monies given for roof and building repairs. Roof repairs were completed in 2025 and the balance is held for other building works.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	Transfers	At 31 October 2025
	£	£	£	£	£
Leadership Discretionary	951	-	(60)	-	891
Stretch	166	1,685	(2,115)	264	-
General funds	73,039	57,769	(54,796)	(525)	75,487
	<u>74,156</u>	<u>59,454</u>	<u>(56,971)</u>	<u>(261)</u>	<u>76,378</u>

Previous year:	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Leadership Discretionary	32	925	(6)	-	951
Stretch	-	1,821	(2,115)	460	166
General funds	80,062	52,615	(59,050)	(588)	73,039
	<u>80,094</u>	<u>55,361</u>	<u>(61,171)</u>	<u>(128)</u>	<u>74,156</u>

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

Stretch

This fund is designated for the seated keep fit classes.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Property, plant and equipment	55,738	-	55,738
Current assets/(liabilities)	20,640	5,271	25,911
	<u>76,378</u>	<u>5,271</u>	<u>81,649</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	57,916	-	57,916
Current assets/(liabilities)	16,240	17,919	34,159
	<u>74,156</u>	<u>17,919</u>	<u>92,075</u>

20 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in Note 9 (2024 - none).