

RIVER OF LIFE CHURCH (WORTHING)

England & Wales · Charity number 1065961

Details

Other names BROADWATER CHRISTIAN FELLOWSHIP

Status Registered

Legal form Charitable company

Company number [03392465](#)

Registered 1997-11-20

Register [View on the Charity Commission register](#)

Contact

Address 17 Beeches Avenue
Worthing
BN14 9JE

Phone 01903215915

Email rogeranncotterel@onetel.com

Website www.riveroflifechurch.co.uk

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEANS AS THE CHARITY SHALL DETERMINE FROM TIME TO TIME; (2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AS A RESULT OF LOCAL NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR BY REASON OF THEIR SOCIAL MEDIAL OR ECONOMIC CIRCUMSTANCES (3) TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITY THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED. (4) TO PROMOTE AND MAINTAIN MORAL WELFARE WITHIN THE COMMUNITY INCLUDING IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROMOTION OF AND ORGANISATION OF COURSES FOR TEACHING OF THE SKILLS OF PARENTHOOD. (5) TO ADVANCE CHRISTIAN RELIGIOUS EDUCATION AND TRAINING.

Activities: Christian Church

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£67,238	£77,664	-	-
2024-10-31	£75,284	£85,907	-	-
2023-10-31	£76,624	£71,899	-	-
2022-10-31	£71,406	£80,728	-	-
2021-10-31	£60,201	£60,715	-	-

Trustees

Name	Role	Appointed
Ann Marie Lovejoy Bruce-Kerr		2023-12-12
MARK LANGHAM		
PATRICK STEPHEN WOODWARD		2023-12-12
Richard John Marshall		2018-04-23
WENDY ANNE MARSHALL		2018-04-23

RIVER OF LIFE CHURCH (WORTHING)

England & Wales - Charity number 1065961

Accounts

Company registration number 03392465 (England and Wales)

Charity registration number 1065961 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025



Caladine

Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Langham
R Marshall
W Marshall
P Woodward
A Lovejoy Bruce-Kerr

Secretary

R Cotterell

Charity number

1065961

Company number

03392465

Principal address

19a Broadwater Road
Worthing
West Sussex
BN14 8AD

Registered office

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Santander UK Plc
Bridle Road
Bootle
Merseyside
L30 4GB

National Westminster Bank Plc
Brighton 137 North Street
Western Avenue
Waterside Court
Chatham
Kent
ME4 5RT

RIVER OF LIFE CHURCH (WORTHING)

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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the Christian faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Regular activities continued, typically our Sunday morning meeting, which is live streamed; Ark playgroup; Stretch keep fit; Prayer group; monthly coffee morning; weekly home groups; Friday weekly study group. Other occasional events were held e.g. annual Craft Morning and fund raising Quiz Evening. Men's and Ladies' groups meet socially from time to time at various locations. A Church Away day was held in July.

An external vision is maintained through the Church support of member's personal involvement with a number of other ministries working both overseas (Amen; Link To Hope; direct contacts in Ghana) and locally (Acorn Pregnancy Counselling).

Church membership is not formalised. Regular attendees number around 35.

River of Life Church is affiliated with the Pioneer Network. Leadership team members attend the annual Pioneer Conference and maintain associated contact for support and encouragement.

Repair work to the building roof was concluded, with attention being given to internal maintenance, some decorative work being completed and further work is being considered.

Financial review and reserves

The trustees report a surplus on unrestricted funds before transfers for the year of £2,483 (2024: deficit of £5,810). Unrestricted funds at the year end amounted to £76,378 (2024: £74,156).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

In keeping with the reserves policy, funds are maintained to meet foreseeable expenditure. It is not the church's general policy to commit to investments other than low risk bank and building society accounts.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Langham
R Marshall
W Marshall
P Woodward
A Lovejoy Bruce-Kerr

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.



M Langham

Trustee

Dated: 28/07/2026

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the trustees on my examination of the financial statements of River of Life Church (Worthing) (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 31 March 2026

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	55,806	7,470	63,276	53,033	19,606	72,639
Charitable activities	3	3,630	-	3,630	2,312	-	2,312
Investments	4	18	314	332	16	317	333
Total income		59,454	7,784	67,238	55,361	19,923	75,284
Expenditure on:							
Charitable activities	5	56,971	20,693	77,664	61,171	24,736	85,907
Total expenditure		56,971	20,693	77,664	61,171	24,736	85,907
Net income/(expenditure)		2,483	(12,909)	(10,426)	(5,810)	(4,813)	(10,623)
Transfers between funds	17	(261)	261	-	(128)	128	-
Net movement in funds	8	2,222	(12,648)	(10,426)	(5,938)	(4,685)	(10,623)
Reconciliation of funds:							
Fund balances at 1 November 2024		74,156	17,919	92,075	80,094	22,604	102,698
Fund balances at 31 October 2025		76,378	5,271	81,649	74,156	17,919	92,075

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		55,738		57,916
Current assets					
Trade and other receivables	13	607		438	
Investments	14	100		100	
Cash at bank and in hand		26,962		35,446	
		27,669		35,984	
Current liabilities	15	(1,758)		(1,825)	
Net current assets			25,911		34,159
Total assets less current liabilities			81,649		92,075
Net assets			81,649		92,075
The funds of the charity					
Restricted income funds	17		5,271		17,919
Unrestricted funds	18		76,378		74,156
			81,649		92,075


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22/03/26



M Langham
Trustee

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	50,806	7,470	58,276	53,033	13,506	66,539
Grants	5,000	-	5,000	-	6,100	6,100
	<u>55,806</u>	<u>7,470</u>	<u>63,276</u>	<u>53,033</u>	<u>19,606</u>	<u>72,639</u>
Donations and gifts						
Donations and gifts	43,025	6,991	50,016	44,932	12,028	56,960
Tax refunds	7,781	479	8,260	8,101	1,478	9,579
	<u>50,806</u>	<u>7,470</u>	<u>58,276</u>	<u>53,033</u>	<u>13,506</u>	<u>66,539</u>

3 Income from charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Charitable rental income	3,630	2,312
	<u>3,630</u>	<u>2,312</u>
Analysis by fund		
Unrestricted funds	3,630	2,312
	<u>3,630</u>	<u>2,312</u>

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	18	314	332	16	317	333
	<u>18</u>	<u>314</u>	<u>332</u>	<u>16</u>	<u>317</u>	<u>333</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

5 Charitable activities

	2025 £	2024 £
Pastor salary and pension	28,806	31,123
Children's and other ministry work	160	177
Worship, licences and equipment	437	416
Events and activities	2,165	2,210
Conferences and training	-	24
Catering and refreshments	190	299
Repairs & Maintenance	18,594	22,649
Miscellaneous	493	488
	<u>50,845</u>	<u>57,386</u>
Grant funding of activities (see note 6)	2,998	2,966
Share of support costs (see note 7)	21,984	23,702
Share of governance costs (see note 7)	1,837	1,853
	<u>77,664</u>	<u>85,907</u>
Analysis by fund		
Unrestricted funds	56,971	61,171
Restricted funds	20,693	24,736
	<u>77,664</u>	<u>85,907</u>

6 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	-	547
Special	125	-
Tender Heart	-	1,519
	<u>1,025</u>	<u>2,966</u>
Grants to individuals	1,973	-
	<u>2,998</u>	<u>2,966</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

7 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Administrator salary	1,438	1,178
Depreciation	2,178	2,178
Telephone and broadband	833	640
Insurance	2,625	2,445
Repairs and maintenance	2,434	3,107
Utilities	8,112	10,048
Office and IT costs	282	309
Cleaning costs (including salary)	3,846	3,561
Subscriptions	236	236
Governance	1,837	1,853
	<u>23,821</u>	<u>25,555</u>

Governance costs comprise:	2025 £	2024 £
Independent Examination fee	600	600
Accountancy	1,186	1,174
Bank charges	51	79
	<u>1,837</u>	<u>1,853</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned property, plant and equipment	2,178	2,178
	<u>2,778</u>	<u>2,778</u>

9 Trustees

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a gross salary and employer's pension contribution of £28,806 (2024: £31,123) during the year.

A Lovejoy Bruce-Kerr (a trustee) received the sum of £771 which had been raised specifically to help towards costs of a trip to Ghana.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities (full and part time)	3	3

Employment costs

	2025 £	2024 £
Wages and salaries	33,349	37,272
Other pension costs	604	906
	<u>33,953</u>	<u>38,178</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2025 £	2024 £
Aggregate compensation	28,807	31,123

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

12 Property, plant and equipment

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2024	103,000	16,784	119,784
At 31 October 2025	103,000	16,784	119,784
Depreciation and impairment			
At 1 November 2024	45,320	16,548	61,868
Depreciation charged in the year	2,060	118	2,178
At 31 October 2025	47,380	16,666	64,046
Carrying amount			
At 31 October 2025	55,620	118	55,738
At 31 October 2024	57,680	236	57,916

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	607	438

14 Current asset investments

	2025	2024
	£	£
Listed investments	100	100

15 Current liabilities

	2025	2024
	£	£
Other payables	78	145
Accruals and deferred income	1,680	1,680
	1,758	1,825

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	604	906

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

16 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2023		Movement in funds			Movement in funds			Balance at 31 October 2025		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 November 2024	Incoming resources	Resources expended	Transfers	£	£
Children's Work	1,506	-	-	(21)	-	1,485	999	(188)	-	-	2,296
Roofing fund	20,641	17,857	17,857	(22,649)	128	15,977	2,887	(40)	(18,824)	-	-
The Ark	457	-	-	-	-	457	30	(58)	-	-	429
Building fund	-	-	-	-	-	-	1,109	(18,449)	19,085	1,745	1,745
Sundry restricted funds	-	2,066	2,066	(2,066)	-	-	2,759	(1,958)	-	-	801
	22,604	19,923	19,923	(24,736)	128	17,919	7,784	(20,693)	261	5,271	5,271

Children's work fund

This fund relates to funds specifically given for children's work.

Roofing fund

This fund relates to monies given for roof and building repairs. This fund was transferred to the Building fund in 2025.

The Ark

This fund is for the Ark Mum's and Toddlers group.

Building fund

This fund relates to monies given for roof and building repairs. Roof repairs were completed in 2025 and the balance is held for other building works.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	Transfers	At 31 October 2025
	£	£	£	£	£
Leadership Discretionary	951	-	(60)	-	891
Stretch	166	1,685	(2,115)	264	-
General funds	73,039	57,769	(54,796)	(525)	75,487
	<u>74,156</u>	<u>59,454</u>	<u>(56,971)</u>	<u>(261)</u>	<u>76,378</u>
Previous year:	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Leadership Discretionary	32	925	(6)	-	951
Stretch	-	1,821	(2,115)	460	166
General funds	80,062	52,615	(59,050)	(588)	73,039
	<u>80,094</u>	<u>55,361</u>	<u>(61,171)</u>	<u>(128)</u>	<u>74,156</u>

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

Stretch

This fund is designated for the seated keep fit classes.

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 October 2025:			
Property, plant and equipment	55,738	-	55,738
Current assets/(liabilities)	20,640	5,271	25,911
	<u>76,378</u>	<u>5,271</u>	<u>81,649</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	57,916	-	57,916
Current assets/(liabilities)	16,240	17,919	34,159
	<u>74,156</u>	<u>17,919</u>	<u>92,075</u>

20 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in Note 9 (2024 - none).

RIVER OF LIFE CHURCH (WORTHING)

England & Wales - Charity number 1065961

Accounts

Sign 2-5
at return

Charity registration number 1065961

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024



Caladine

Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Langham R Marshall W Marshall P Woodward A Lovejoy Bruce-Kerr	(Appointed 12 December 2023) (Appointed 12 December 2023)
Secretary	R Cotterell	
Charity number	1065961	
Company number	03392465	
Principal address	19a Broadwater Road Worthing West Sussex BN14 8AD	
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB National Westminster Bank Plc Brighton 137 North Street Western Avenue Waterside Court Chatham Kent ME4 5RT	

RIVER OF LIFE CHURCH (WORTHING)

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Statement of financial position	5
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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the Christian faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Regular activities continued, typically our Sunday morning meeting, which continues to be live streamed; Ark playgroup; Stretch keep fit; Prayer group; monthly coffee morning; weekly home groups. Other occasional events were held e.g. annual Craft Morning and fund raising Quiz Evening. Men's and Ladies groups meet socially from time to time at various locations. A Church Away day was held in July.

The first phase of repairing the roof was undertaken, the second due early 2025.

An external vision is maintained through the Church support of member's personal involvement with a number of other ministries working both overseas (Amen, Link to Hope) and locally (Acorn Pregnancy Counselling, Turning Tides (homeless project)).

Church membership is not formalised. Regular attendees number around 50 plus 12 children.

A number of people have become regular attendees with one young lady from Guatemala joining us for an extended time whilst improving her English preparatory to mission work abroad.

River of Life Church is affiliated with the Pioneer Network.

Financial review and reserves

The trustees report a deficit on unrestricted funds before transfers for the year of £5,810 (2023: deficit of £5,301). Unrestricted funds at the year end amounted to £74,156 (2023: £80,094).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

In keeping with the reserves policy, funds are maintained to meet foreseeable expenditure. It is not the church's general policy to commit to investments other than low risk bank and building society accounts.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Langham	
R Marshall	
W Marshall	
P Woodward	(Appointed 12 December 2023)
A Lovejoy Bruce-Kerr	(Appointed 12 December 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



M Langham
Trustee
Dated: 7 April 2025

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the trustees on my examination of the financial statements of River of Life Church (Worthing) (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

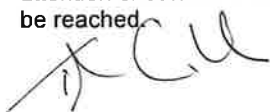
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 7 April 2025

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	53,033	19,606	72,639	58,272	15,347	73,619
Charitable activities	3	2,312	-	2,312	2,994	-	2,994
Investments	4	16	317	333	11	-	11
Total income		55,361	19,923	75,284	61,277	15,347	76,624
Expenditure on:							
Charitable activities	5	61,171	24,736	85,907	66,578	5,321	71,899
Total expenditure		61,171	24,736	85,907	66,578	5,321	71,899
Net income/(expenditure)		(5,810)	(4,813)	(10,623)	(5,301)	10,026	4,725
Transfers between funds	17	(128)	128	-	(7,696)	7,696	-
Net movement in funds	8	(5,938)	(4,685)	(10,623)	(12,997)	17,722	4,725
Reconciliation of funds:							
Fund balances at 1 November 2023		80,094	22,604	102,698	93,091	4,882	97,973
Fund balances at 31 October 2024		74,156	17,919	92,075	80,094	22,604	102,698

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		57,916		60,094
Current assets					
Trade and other receivables	13	438		1,613	
Investments	14	100		100	
Cash at bank and in hand		35,446		43,006	
		<u>35,984</u>		<u>44,719</u>	
Current liabilities	15	(1,825)		(2,115)	
Net current assets			<u>34,159</u>		<u>42,604</u>
Total assets less current liabilities			<u>92,075</u>		<u>102,698</u>
The funds of the charity					
Restricted income funds	17		17,919		22,604
Unrestricted funds	18		74,156		80,094
			<u>92,075</u>		<u>102,698</u>

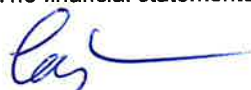
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 April 2025



M Langham
Trustee

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	53,033	13,506	66,539	58,272	15,347	73,619
Grants	-	6,100	6,100	-	-	-
	<u>53,033</u>	<u>19,606</u>	<u>72,639</u>	<u>58,272</u>	<u>15,347</u>	<u>73,619</u>
Donations and gifts						
Donations and gifts	44,932	12,028	56,960	49,054	14,988	64,042
Tax refunds	8,101	1,478	9,579	9,218	359	9,577
	<u>53,033</u>	<u>13,506</u>	<u>66,539</u>	<u>58,272</u>	<u>15,347</u>	<u>73,619</u>

3 Income from charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Charitable rental income	2,312	2,994
	<u>2,312</u>	<u>2,994</u>
Analysis by fund		
Unrestricted funds	2,312	2,994
	<u>2,312</u>	<u>2,994</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	16	317	333	11	-	11
	<u>16</u>	<u>317</u>	<u>333</u>	<u>11</u>	<u>-</u>	<u>11</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

5 Charitable activities

	2024	2023
	£	£
Pastor salary and pension	31,123	33,895
Children's and other ministry work	177	169
Worship, licences and equipment	416	388
Events and activities	95	2,216
Conferences and training	24	-
Church publicity	-	61
Catering and refreshments	299	463
Repairs & Maintenance	22,649	-
Miscellaneous	488	300
	<u>55,271</u>	<u>37,492</u>
Grant funding of activities (see note 6)	5,081	5,871
Share of support costs (see note 7)	23,702	26,692
Share of governance costs (see note 7)	1,853	1,844
	<u>85,907</u>	<u>71,899</u>
	<u><u>85,907</u></u>	<u><u>71,899</u></u>
Analysis by fund		
Unrestricted funds	61,171	66,578
Restricted funds	24,736	5,321
	<u>85,907</u>	<u>71,899</u>
	<u><u>85,907</u></u>	<u><u>71,899</u></u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

6 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	547	1,002
Link to Hope	-	420
Project Kyrgyzstan	-	600
Syzygy	-	550
Tender Heart	1,519	796
Other	-	543
	<u>2,966</u>	<u>4,811</u>
Grants to individuals	2,115	1,060
	<u>5,081</u>	<u>5,871</u>

7 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Administrator salary	1,178	1,339
Depreciation	2,178	2,178
Telephone and broadband	640	757
Insurance	2,445	2,348
Repairs and maintenance	3,107	7,488
Utilities	10,048	8,573
Office and IT costs	309	274
Cleaning costs (including salary)	3,561	3,332
Subscriptions	236	403
Governance	1,853	1,844
	<u>25,555</u>	<u>28,536</u>
	2024	2023
Governance costs comprise:	£	£
Accountancy	1,174	1,200
Independent examination	600	600
Bank charges	79	44
	<u>1,853</u>	<u>1,844</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	2,178	2,178
	<u> </u>	<u> </u>

9 Trustees

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a gross salary and employer's pension contribution of £31,123 (2023: £33,895) during the year.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities (full and part time)	3	3
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	37,272	36,082
Other pension costs	906	987
	<u> </u>	<u> </u>
	<u>38,178</u>	<u>37,069</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2024	2023
	£	£
Aggregate compensation	31,123	33,895
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

12 Property, plant and equipment

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2023	103,000	16,784	119,784
At 31 October 2024	103,000	16,784	119,784
Depreciation and impairment			
At 1 November 2023	43,260	16,430	59,690
Depreciation charged in the year	2,060	118	2,178
At 31 October 2024	45,320	16,548	61,868
Carrying amount			
At 31 October 2024	57,680	236	57,916
At 31 October 2023	59,740	354	60,094

13 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	-	1,195
Prepayments and accrued income	438	418
	438	1,613

14 Current asset investments

	2024	2023
	£	£
Listed investments	100	100

15 Current liabilities

	2024	2023
	£	£
Other payables	145	435
Accruals and deferred income	1,680	1,680
	1,825	2,115

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

16 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	906	987
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2022		Movement in funds			Movement in funds			Balance at 31 October 2024	
	£	£	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£	£
Children's Work	1,506	-	-	-	-	-	(21)	-	-	1,485
Roofing fund	2,174	15,041	15,041	(4,270)	7,696	17,857	(22,649)	128	128	15,977
The Ark	456	1	1	-	-	-	-	-	-	457
Sundry restricted funds	746	305	305	(1,051)	-	2,066	(2,066)	-	-	-
	<u>4,882</u>	<u>15,347</u>	<u>15,347</u>	<u>(5,321)</u>	<u>7,696</u>	<u>19,923</u>	<u>(24,736)</u>	<u>128</u>	<u>128</u>	<u>17,919</u>

Children's work fund

This fund relates to funds specifically given for children's work.

Roofing fund

This fund relates to monies given for roof and building repairs.

The Ark

This fund is for the Ark Mum's and Toddlers group.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
Leadership Discretionary	32	925	(6)	-	951
Stretch	-	1,821	(2,115)	460	166
General funds	80,062	52,615	(59,050)	(588)	73,039
	<u>80,094</u>	<u>55,361</u>	<u>(61,171)</u>	<u>(128)</u>	<u>74,156</u>
Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
Norman Bishop Legacy	8,087	-	(391)	(7,696)	-
Leadership Discretionary	282	250	(500)	-	32
General funds	84,722	61,027	(65,687)	-	80,062
	<u>93,091</u>	<u>61,277</u>	<u>66,578</u>	<u>(7,696)</u>	<u>80,094</u>

Norman Bishop Legacy

This fund was set up in 2020 in memory of Norman Bishop to be used at the elders' discretion. The balance of the fund of £7,696 was transferred to the Roofing fund in 2023.

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

Stretch

This fund is designated for the seated keep fit classes.

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	57,916	-	57,916
Current assets/(liabilities)	16,240	17,919	34,159
	<u>74,156</u>	<u>17,919</u>	<u>92,075</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Property, plant and equipment	60,094	-	60,094
Current assets/(liabilities)	20,000	22,604	42,604
	<u>80,094</u>	<u>22,604</u>	<u>102,698</u>

20 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in Note 9 (2023 - none).

RIVER OF LIFE CHURCH (WORTHING)

England & Wales - Charity number 1065961

Accounts

Charity registration number 1065961

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023



Caladine
Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Langham R Marshall W Marshall P Woodward A Lovejoy Bruce-Kerr	(Appointed 12 December 2023) (Appointed 12 December 2023)
Secretary	R Cotterell	
Charity number	1065961	
Company number	03392465	
Principal address	19a Broadwater Road Worthing West Sussex BN14 8AD	
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB	

RIVER OF LIFE CHURCH (WORTHING)

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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the Christian faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Regular activities continued, typically our Sunday morning meeting, which continues to be live streamed; Ark playgroup; Stretch; keep fit; Prayer group; monthly coffee morning; weekly home groups. Other occasional events were held e.g. annual Craft Morning and fund raising Quiz Evening. Men's and Ladies groups meet socially from time to time at various locations. A Church Away day was held in July.

A working group was convened to progress some necessary building renovations, with particular focus on the roof initially. A number of contactors were consulted and fund raising commenced.

One member of the Leadership Team stood down due to relocation. The remaining Trustees agreed to approach two other individuals to consider joining the team.

An external vision is maintained through the Church support of members personal involvement with a number of other ministries working both overseas (Amen, Link to Hope) and locally (Acorn Pregnancy Counselling, Turning Tides (homeless project). Financial support continued to be given to a number of other ministries with whom we have historical and enduring links.

Church membership is not formalised. Regular attendees number around 50 plus 12 children.

River of Life Church is affiliated with the Pioneer Network.

Financial review and reserves

The trustees report a deficit on unrestricted funds before transfers for the year of £5,301 (2022: deficit of £5,197). Unrestricted funds at the year end amounted to £80,094 (2022: £93,091).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K McCormac	(Resigned 30 June 2023)
M Langham	
R Marshall	
W Marshall	
P Woodward	(Appointed 12 December 2023)
A Lovejoy Bruce-Kerr	(Appointed 12 December 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



M Langham

Trustee

Dated: 14/04/24

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the trustees on my examination of the financial statements of River of Life Church (Worthing) (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 April 2024

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	58,272	15,347	73,619	52,593	10,949	63,542
Charitable activities	3	2,994	-	2,994	4,355	-	4,355
Investments	4	11	-	11	9	-	9
Other income	5	-	-	-	3,500	-	3,500
Total income		<u>61,277</u>	<u>15,347</u>	<u>76,624</u>	<u>60,457</u>	<u>10,949</u>	<u>71,406</u>
Expenditure on:							
Charitable activities	6	66,578	5,321	71,899	65,654	15,074	80,728
Net income/(expenditure)		<u>(5,301)</u>	<u>10,026</u>	<u>4,725</u>	<u>(5,197)</u>	<u>(4,125)</u>	<u>(9,322)</u>
Transfers between funds	17	(7,696)	7,696	-	791	(791)	-
Net movement in funds		<u>(12,997)</u>	<u>17,722</u>	<u>4,725</u>	<u>(4,406)</u>	<u>(4,916)</u>	<u>(9,322)</u>
Reconciliation of funds:							
Fund balances at 1 November 2022		<u>93,091</u>	<u>4,882</u>	<u>97,973</u>	<u>97,497</u>	<u>9,798</u>	<u>107,295</u>
Fund balances at 31 October 2023		<u><u>80,094</u></u>	<u><u>22,604</u></u>	<u><u>102,698</u></u>	<u><u>93,091</u></u>	<u><u>4,882</u></u>	<u><u>97,973</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	12		60,094		62,272
Current assets					
Trade and other receivables	13	1,613		388	
Investments	14	100		100	
Cash at bank and in hand		43,006		36,888	
		<u>44,719</u>		<u>37,376</u>	
Current liabilities	15	<u>2,115</u>		<u>1,675</u>	
Net current assets			42,604		35,701
Total assets less current liabilities			<u>102,698</u>		<u>97,973</u>
The funds of the charity					
Restricted income funds	17		22,604		4,882
Unrestricted funds	18		80,094		93,091
			<u>102,698</u>		<u>97,973</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 April 2024



M Langham
Trustee

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies (Continued)

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	58,272	15,347	73,619	52,593	10,949	63,542
Donations and gifts						
Donations and gifts	49,054	14,988	64,042	43,781	9,508	53,289
Tax refunds	9,218	359	9,577	8,812	1,441	10,253
	58,272	15,347	73,619	52,593	10,949	63,542

3 Income from charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Room hire	2,994	4,355
Analysis by fund		
Unrestricted funds	2,994	4,355

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	11	9

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance claim	-	3,500

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

6 Charitable activities

	2023	2022
	£	£
Pastor salary and pension	33,895	32,536
Children's and other ministry work	169	374
Worship, licences and equipment	388	371
Events and activities	2,216	2,890
Church publicity	61	60
Catering and refreshments	463	537
Miscellaneous	300	141
Telephone and broadband	-	167
	<u>37,492</u>	<u>37,076</u>
Grant funding of activities (see note 7)	5,871	16,740
Share of support costs (see note 8)	26,692	25,249
Share of governance costs (see note 8)	1,844	1,663
	<u>71,899</u>	<u>80,728</u>
Analysis by fund		
Unrestricted funds	66,578	65,654
Restricted funds	5,321	15,074
	<u>71,899</u>	<u>80,728</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

7 Grants payable

	Charitable activities 2023 £	Charitable activities 2022 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	1,002	900
Frontline Ministries	-	7,211
Link to Hope	420	1,664
Project Kyrgyzstan	600	600
Syzygy	550	600
Tender Heart	796	-
Other	543	550
	<u>4,811</u>	<u>12,425</u>
Grants to individuals	1,060	4,315
	<u>5,871</u>	<u>16,740</u>

8 Support costs allocated to activities

	Charitable activities 2023 £	Total 2022 £
Administrator salary	1,339	1,608
Depreciation	2,178	2,178
Telephone and broadband	757	844
Insurance	2,348	2,105
Repairs and maintenance	7,488	8,449
Utilities	8,573	6,164
Office and IT costs	274	526
Cleaning costs (including salary)	3,332	3,083
Subscriptions	403	292
Governance	1,844	1,663
	<u>28,536</u>	<u>26,912</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

8 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	1,200	1,120
Independent examination	600	500
Bank charges	44	43
	<u>1,844</u>	<u>1,663</u>

9 Trustees

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a gross salary and employer's pension contribution of £33,895 (2022: £32,536) during the year.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities (full and part time)	<u>3</u>	<u>3</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	37,272	36,082
Other pension costs	987	948
	<u>38,259</u>	<u>37,030</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>33,895</u>	<u>32,536</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2022	103,000	16,784	119,784
At 31 October 2023	103,000	16,784	119,784
Depreciation and impairment			
At 1 November 2022	41,200	16,312	57,512
Depreciation charged in the year	2,060	118	2,178
At 31 October 2023	43,260	16,430	59,690
Carrying amount			
At 31 October 2023	59,740	354	60,094
At 31 October 2022	61,800	472	62,272

13 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	1,195	-
Prepayments and accrued income	418	388
	1,613	388

14 Current asset investments

	2023	2022
	£	£
Listed investments	100	100

15 Current liabilities

	2023	2022
	£	£
Other payables	435	115
Accruals and deferred income	1,680	1,560
	2,115	1,675

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £987 (2022 - £948).

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2021		Movement in funds			Movement in funds			Balance at 31 October 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 November 2022	Incoming resources	Resources expended	Transfers	£	£
Children's Work	1,270	311	311	(75)	-	1,506	-	-	-	-	1,506
Liaise (Frontline) fund	7,347	275	275	(7,532)	(90)	-	-	-	-	-	-
Roofing fund	280	4,955	4,955	(3,061)	-	2,174	15,041	(4,270)	7,696	20,641	20,641
The Ark	600	-	-	(144)	-	456	1	-	-	-	457
The Oasthouses	-	400	400	-	(400)	-	-	-	-	-	-
Link to Hope Ukraine	-	1,244	1,244	(1,244)	-	-	-	-	-	-	-
Sundry restricted funds	301	3,764	3,764	(3,018)	(301)	746	305	(1,051)	-	-	-
	9,798	10,949	10,949	(15,074)	(791)	4,882	15,347	(5,321)	7,696	22,604	22,604

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

17 Restricted funds (Continued)

Children's work fund

This fund relates to funds specifically given for children's work.

Liaise (Frontline) fund

This fund records activity for the Debt and Benefits Counselling service linked to the national Frontline organisation.

Roofing fund

This fund relates to monies given for roof and building repairs.

The Ark

This fund is for the Ark Mum's and Toddlers group.

The Oasthouses

This fund records income and expenditure for a Church Weekend away at the Oast Houses in Kent.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
Norman Bishop Legacy	8,087	-	(391)	(7,696)	-
Leadership Discretionary	282	250	(500)	-	32
General funds	84,722	61,027	(65,687)	-	80,062
	<u>93,091</u>	<u>61,277</u>	<u>(66,578)</u>	<u>(7,696)</u>	<u>80,094</u>
Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
Norman Bishop Legacy	8,678	-	(591)	-	8,087
Leadership Discretionary	682	-	(550)	-	132
General funds	88,137	60,457	(64,513)	791	84,872
	<u>97,497</u>	<u>60,457</u>	<u>(65,654)</u>	<u>791</u>	<u>93,091</u>

Norman Bishop Legacy

This fund was set up in 2020 in memory of Norman Bishop to be used at the elders' discretion. The balance of the fund of £7,696 was transferred to the Roofing fund in 2023.

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

19 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 October 2023 are represented by:			
Property, plant and equipment	60,094	-	60,094
Current assets/(liabilities)	20,000	22,604	42,604
	<u>80,094</u>	<u>22,604</u>	<u>102,698</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 October 2022 are represented by:			
Property, plant and equipment	62,272	-	62,272
Current assets/(liabilities)	30,819	4,882	35,701
	<u>93,091</u>	<u>4,882</u>	<u>97,973</u>

20 Related party transactions

There were no disclosable related party transactions during the year other than those disclosed in Note 9 (2022 - none).

RIVER OF LIFE CHURCH (WORTHING)

England & Wales - Charity number 1065961

Accounts

Charity registration number 1065961

Company registration number 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022



Caladine
Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K McCormac M Langham R Marshall W Marshall
Secretary	R Cotterell
Charity number	1065961
Company number	03392465
Principal address	19a Broadwater Road Worthing West Sussex BN14 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

RIVER OF LIFE CHURCH (WORTHING)

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Statement of financial position	5
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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objects are the advancement of the Christian faith.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Following the Covid lockdown, activities have resumed at the Church building. These typically are Sunday morning meeting, which continues to be live streamed; Ark playgroup; Stretch keep fit; Prayer group. Other occasional events were held e.g. Queen's Vintage Jubilee Tea, and an annual Craft Morning. A monthly coffee morning has been introduced. Mens and Ladies groups meet socially from time to time at various locations. A Church Away day was held in July. Homegroups meet on a weekly basis. The Church ran an Alpha course.

Some issues arose concerning the Church building. A break in resulted in some damage which was repaired under Insurance. Roof leakages became more evident; a working group has been established to consider remedial approaches.

An external vision is maintained through the Church support of members personal involvement with a number of other ministries working both overseas (Amen, Link To Hope) and locally (Acorn Pregnancy Counselling, Turning Tides (homeless project)). Financial support continues to be given to a number of other ministries with whom we have historical and enduring links.

Church membership is not formalised. Regular attendees number around 50 plus 12 children.

River of Life Church is affiliated with the Pioneer Network.

Financial review and reserves

The Trustees report a deficit on unrestricted funds before transfers for the year of £5,197 (2021: deficit of £661). Unrestricted funds at the year end amounted to £93,091 (2021: 97,497).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K McCormac
M Langham
R Marshall
W Marshall

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



M Langham

Trustee

Dated: 16/04/2023

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the Trustees on my examination of the financial statements of River of Life Church (Worthing) (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

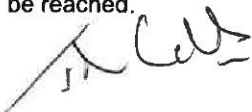
Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 19 April 2023

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	52,593	10,949	63,542	52,874	5,770	58,644
Activities in furtherance of the charity's activities	3	4,355	-	4,355	1,553	-	1,553
Investments	4	9	-	9	4	-	4
Other income	5	3,500	-	3,500	-	-	-
Total income		60,457	10,949	71,406	54,431	5,770	60,201
Expenditure on:							
Charitable activities	6	65,654	15,074	80,728	55,092	5,623	60,715
Net outgoing resources before transfers		(5,197)	(4,125)	(9,322)	(661)	147	(514)
Gross transfers between funds	16	791	(791)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(4,406)	(4,916)	(9,322)	(661)	147	(514)
Fund balances at 1 November 2021		97,497	9,798	107,295	98,158	9,651	107,809
Fund balances at 31 October 2022		93,091	4,882	97,973	97,497	9,798	107,295

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, fixtures and equipment	11		62,272		63,860
Current assets					
Trade and other receivables	12	388		370	
Investments	13	100		100	
Cash at bank and in hand		36,888		44,565	
		<u>37,376</u>		<u>45,035</u>	
Current liabilities	14	<u>(1,675)</u>		<u>(1,600)</u>	
Net current assets			35,701		43,435
Total assets less current liabilities			<u>97,973</u>		<u>107,295</u>
Income funds					
Restricted funds	16		4,882		9,798
<u>Unrestricted funds</u>					
Designated funds		8,219		9,360	
		<u>8,219</u>		<u>9,360</u>	
General unrestricted funds	17	84,872		88,137	
			93,091		97,497
			<u>97,973</u>		<u>107,295</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



M Langham
Trustee

Company Registration No. 03392465

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies (Continued)

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10. The total number of members at 31 October 2022 was 4.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	<u>52,593</u>	<u>10,949</u>	<u>63,542</u>	<u>52,874</u>	<u>5,770</u>	<u>58,644</u>
Donations and gifts						
Donations and gifts	43,781	9,508	53,289	43,982	4,845	48,827
Tax refunds	<u>8,812</u>	<u>1,441</u>	<u>10,253</u>	<u>8,892</u>	<u>925</u>	<u>9,817</u>
	<u>52,593</u>	<u>10,949</u>	<u>63,542</u>	<u>52,874</u>	<u>5,770</u>	<u>58,644</u>

3 Activities in furtherance of the charity's activities

	2022	2021
	£	£
Room hire	<u>4,355</u>	<u>1,553</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>9</u>	<u>4</u>

5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Insurance claim	<u>3,500</u>	<u>-</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Charitable activities

	2022	2021
	£	£
Pastor salary and pension	32,536	31,587
Children's and other ministry work	374	286
Worship, licences and equipment	371	342
Visiting ministry costs	-	70
Events and activities	2,890	810
Church publicity	60	48
Catering and refreshments	537	79
Miscellaneous	141	204
Telephone and broadband	167	469
Office costs	-	30
	<u>37,076</u>	<u>33,925</u>
Grant funding of activities (see note 7)	16,740	8,573
Share of support costs (see note 8)	25,249	16,494
Share of governance costs (see note 8)	1,663	1,723
	<u>80,728</u>	<u>60,715</u>
Analysis by fund		
Unrestricted funds	65,654	55,092
Restricted funds	15,074	5,623
	<u>80,728</u>	<u>60,715</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	900	900
Frontline Ministries	7,211	1,200
Link to Hope	1,664	420
Project Kyrghzstan	600	600
Syzygy	600	600
Visiting ministries	550	-
Other	-	938
	<u>12,425</u>	<u>5,558</u>
Grants to individuals	4,315	3,015
	<u>16,740</u>	<u>8,573</u>

8 Support costs

	Support costs £	Governance costs £	Total Support costs 2022 £	Governance costs £	Total 2021 £
Administrator salary	1,608	-	1,608	970	970
Depreciation	2,178	-	2,178	2,060	2,060
Telephone and broadband	844	-	844	767	767
Small equipment	126	-	126	66	66
Insurance	2,105	-	2,105	1,893	1,893
Repairs and maintenance	8,449	-	8,449	1,356	1,356
Utilities	6,164	-	6,164	5,512	5,512
Office costs	316	-	316	139	139
Cleaning salary	3,083	-	3,083	2,755	2,755
Subscriptions	292	-	292	253	253
Computer equipment and software	84	-	84	723	723
Accountancy	-	1,120	1,120	-	1,180
Independent examination	-	500	500	-	500
Bank charges	-	43	43	-	43
	<u>25,249</u>	<u>1,663</u>	<u>26,912</u>	<u>16,494</u>	<u>18,217</u>
<u>Analysed between</u>					
Charitable activities	<u>25,249</u>	<u>1,663</u>	<u>26,912</u>	<u>16,494</u>	<u>18,217</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

9 Trustees and Related Party disclosures

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a gross salary and employer's pension contribution of £32,536 (2021: £31,587) during the year.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities (full and part time)	3	3

Employment costs

	2022 £	2021 £
Wages and salaries	36,279	34,149
Other pension costs	948	920
	<u>37,227</u>	<u>35,069</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Property, plant and equipment

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 November 2021	103,000	16,194	119,194
Additions	-	590	590
At 31 October 2022	<u>103,000</u>	<u>16,784</u>	<u>119,784</u>
Depreciation and impairment			
At 1 November 2021	39,140	16,194	55,334
Depreciation charged in the year	2,060	118	2,178
At 31 October 2022	<u>41,200</u>	<u>16,312</u>	<u>57,512</u>
Carrying amount			
At 31 October 2022	<u>61,800</u>	<u>472</u>	<u>62,272</u>
At 31 October 2021	<u>63,860</u>	<u>-</u>	<u>63,860</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

12 Trade and other receivables	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	388	370
	<u> </u>	<u> </u>
13 Current asset investments	2022	2021
	£	£
Listed investments	100	100
	<u> </u>	<u> </u>
14 Current liabilities	2022	2021
	£	£
Other payables	115	40
Accruals and deferred income	1,560	1,560
	<u> </u>	<u> </u>
	<u>1,675</u>	<u>1,600</u>
15 Retirement benefit schemes		

Defined contribution schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £948 (2021 - £920).

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2020		Movement in funds		Balance at 1 November 2021		Movement in funds		Balance at 31 October 2022	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Children's Work	1,349	-	-	(79)	1,270	311	(75)	-	1,506	-
Liaise (Frontline) fund	7,183	2,378	2,378	(2,214)	7,347	275	(7,532)	(90)	-	-
Roofing fund	-	280	280	-	280	4,955	(3,061)	-	2,174	-
The Ark	708	-	-	(108)	600	-	(144)	-	456	-
The Oasthouses	-	-	-	-	-	400	-	(400)	-	-
Link to Hope Ukraine	-	-	-	-	-	1,244	(1,244)	-	-	-
Sundry restricted funds	411	3,112	3,112	(3,222)	301	3,764	(3,018)	(301)	746	-
	<u>9,651</u>	<u>5,770</u>	<u>5,770</u>	<u>(5,623)</u>	<u>9,798</u>	<u>10,949</u>	<u>(15,074)</u>	<u>(791)</u>	<u>4,882</u>	<u></u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

16 Restricted funds (Continued)

Children's work fund

This fund relates to funds specifically given for children's work.

Liase (Frontline) fund

This fund records activity for the Debt and Benefits Counselling service linked to the national Frontline organisation.

Roofing fund

This fund relates to monies given for roof and building repairs.

The Ark

This fund is for the Ark Mum's and Toddlers group.

The Oasthouses

This fund records income and expenditure for a Church Weekend away at the Oast Houses in Kent.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen, Make Lunch, Massamba and Muzzall

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2020 £	Resources expended £	Transfers £	Balance at 1 November 2021 £	Resources expended £	Balance at 31 October 2022 £
Norman Bishop Legacy	8,758	(80)	-	8,678	(591)	8,087
Leadership Discretionary	-	(100)	782	682	(550)	132
	<u>8,758</u>	<u>(180)</u>	<u>782</u>	<u>9,360</u>	<u>(1,141)</u>	<u>8,219</u>

Norman Bishop Legacy

This fund was set up in 2020 in memory of Norman Bishop to be used at the elders' discretion.

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	62,272	-	62,272	63,860	-	63,860
Current assets/(liabilities)	30,819	4,882	35,701	33,637	9,798	43,435
	<u>93,091</u>	<u>4,882</u>	<u>97,973</u>	<u>97,497</u>	<u>9,798</u>	<u>107,295</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2022 £	2021 £
Aggregate compensation	<u>32,536</u>	<u>31,587</u>

RIVER OF LIFE CHURCH (WORTHING)

England & Wales - Charity number 1065961

Accounts

Charity Registration No. 1065961

Company Registration No. 03392465 (England and Wales)

RIVER OF LIFE CHURCH (WORTHING)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021



Caladine

Chartered Certified Accountants

RIVER OF LIFE CHURCH (WORTHING)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K McCormac M Langham R Marshall W Marshall
Secretary	R Cotterell
Charity number	1065961
Company number	03392465
Principal address	19a Broadwater Road Worthing West Sussex BN14 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

RIVER OF LIFE CHURCH (WORTHING)

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Statement of financial position	5
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RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust's objects are the advancement of the Christian faith.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Activities at the Church premises were curtailed during the year, due to the ongoing impact of Covid 19 restrictions. Sunday meetings were initially held via internet video, briefly returning to the building in December when Live Stream was introduced. Further closure of the building occurred until public meetings recommenced, albeit with some restrictions, in June. Live Stream was recommenced and continues. During closure various social and home group meetings continued using Zoom.

Group activities have gradually been reintroduced – Stretch, an exercise class for the less active; The Ark, Mums and toddlers; Childrens groups on Sundays; Liaise debt Counselling. The Church supported the Link To Hope Shoebox Appeal, and the building was made available for a regular kitchen for homeless.

During periods of Covid restrictions, pastoral care and home groups were maintained through phone, Zoom and as permitted, outdoor meetings.

An external vision is maintained through the Church support of members personal involvement with a number of other ministries working both overseas (Amen, Link To Hope) and locally (Acorn Pregnancy Counselling, Turning Tides (homeless project)) whilst one family has moved to be involved with a Church in Spain. Financial support continues to be given to a number of other ministries.

Church membership is not formalised. Regular attendees number around 50 plus 12 children.

River of Life Church is affiliated with the Pioneer Network.

Financial review and reserves

The Trustees report a deficit on unrestricted funds before transfers for the year of £661 (2020: surplus of £4,710). Unrestricted funds at the year end amounted to £97,497 (2020: £98,158).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level has been maintained during the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIVER OF LIFE CHURCH (WORTHING)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K McCormac
M Langham
R Marshall
W Marshall

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The appointment of Trustees is by the majority vote of the existing office holders.

Only Trustees with both business and spiritual experience are appointed. Training is not considered necessary.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of River of Life Church (Worthing) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.


.....
M Langham
Trustee
Dated: 13/02/2022

RIVER OF LIFE CHURCH (WORTHING)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIVER OF LIFE CHURCH (WORTHING)

I report to the Trustees on my examination of the financial statements of River of Life Church (Worthing) (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 13 February 2022

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	52,874	5,770	58,644	59,469	8,934	68,403
Activities in furtherance of the charity's activities	3	1,553	-	1,553	755	-	755
Investments	4	4	-	4	8	-	8
Total income		54,431	5,770	60,201	60,232	8,934	69,166
Expenditure on:							
Charitable activities	5	55,092	5,623	60,715	55,122	5,302	60,424
Gross transfers between funds	15	-	-	-	(400)	400	-
Net (expenditure)/income for the year/							
Net movement in funds		(661)	147	(514)	4,710	4,032	8,742
Fund balances at 1 November 2020		98,158	9,651	107,809	93,448	5,619	99,067
Fund balances at 31 October 2021		97,497	9,798	107,295	98,158	9,651	107,809

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIVER OF LIFE CHURCH (WORTHING)

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, fixtures and equipment	10		63,860		65,920
Current assets					
Trade and other receivables	11	370		342	
Investments	12	100		100	
Cash at bank and in hand		44,565		43,056	
		45,035		43,498	
Current liabilities	13	(1,600)		(1,609)	
Net current assets			43,435		41,889
Total assets less current liabilities			107,295		107,809
Income funds					
Restricted funds	15		9,798		9,651
<u>Unrestricted funds</u>					
Designated funds		9,360		8,758	
	16	9,360		8,758	
General unrestricted funds		88,137		89,400	
			97,497		98,158
			107,295		107,809

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/2/2022


M Langham
Trustee

Company Registration No. 03392465

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Company information

River of Life Church (Worthing) is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences which may result from government policies to contain the spread. However, the Trustees are confident that the Trust has sufficient reserves to continue operations and continue to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate and includes irrecoverable VAT.

1.6 Property, fixtures and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold property	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis - (fully depreciated)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the Trustees the Trust is not liable to United Kingdom taxation on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current Asset Investment

This is shown at cost as the sum involved is immaterial.

1.14 Limited liability

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10. The total number of members at 31 October 2021 was 4.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	52,874	5,770	58,644	50,203	8,934	59,137
Legacies receivable	-	-	-	9,266	-	9,266
	<u>52,874</u>	<u>5,770</u>	<u>58,644</u>	<u>59,469</u>	<u>8,934</u>	<u>68,403</u>
Donations and gifts						
Donations and gifts	43,982	4,845	48,827	41,828	8,270	50,098
Tax refunds	8,892	925	9,817	8,375	664	9,039
	<u>52,874</u>	<u>5,770</u>	<u>58,644</u>	<u>50,203</u>	<u>8,934</u>	<u>59,137</u>
Legacies receivable						
Norman Burton's Legacy	-	-	-	9,266	-	9,266
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,266</u>	<u>-</u>	<u>9,266</u>

3 Activities in furtherance of the charity's activities

	2021	2020
	£	£
Room hire	1,553	755
	<u>1,553</u>	<u>755</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	4	8
	<u>4</u>	<u>8</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

5 Charitable activities

	2021	2020
	£	£
Pastor salary and pension	31,587	31,245
Children's and other ministry work	286	459
Worship, licences and equipment	342	1,355
Visiting ministry costs	70	650
Events and activities	810	400
Church publicity	48	67
Catering and refreshments	79	124
Miscellaneous	204	154
Telephone and broadband	469	475
Office costs	30	122
	<u>33,925</u>	<u>35,051</u>
Grant funding of activities (see note 6)	8,573	8,590
Share of support costs (see note 7)	16,494	15,057
Share of governance costs (see note 7)	1,723	1,726
	<u>60,715</u>	<u>60,424</u>
Analysis by fund		
Unrestricted funds	55,092	55,122
Restricted funds	5,623	5,302
	<u>60,715</u>	<u>60,424</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

6 Grants payable

	2021 £	2020 £
Grants to institutions:		
Pioneer Trust	900	900
Acorn Pregnancy Centre	900	900
Frontline Ministries	1,200	1,200
Link to Hope	420	420
Project Kyrgyzstan	600	1,400
Enticknap	840	840
Syzygy	600	600
Other	938	1,160
	<u>6,398</u>	<u>7,420</u>
Grants to individuals	2,175	1,170
	<u>8,573</u>	<u>8,590</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

7 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Administrator salary	970	-	970	949	-	949
Depreciation	2,060	-	2,060	2,060	-	2,060
Telephone and broadband	767	-	767	629	-	629
Small equipment	66	-	66	290	-	290
Insurance	1,893	-	1,893	1,814	-	1,814
Repairs and maintenance	1,356	-	1,356	462	-	462
Utilities	5,512	-	5,512	5,582	-	5,582
Office costs	139	-	139	27	-	27
Cleaning salary	2,755	-	2,755	2,877	-	2,877
Subscriptions	253	-	253	181	-	181
Computer equipment and software	723	-	723	186	-	186
Accountancy	-	1,180	1,180	-	1,180	1,180
Independent examination	-	500	500	-	500	500
Bank charges	-	43	43	-	46	46
	<u>16,494</u>	<u>1,723</u>	<u>18,217</u>	<u>15,057</u>	<u>1,726</u>	<u>16,783</u>
<u>Analysed between</u>						
Charitable activities	<u>16,494</u>	<u>1,723</u>	<u>18,217</u>	<u>15,057</u>	<u>1,726</u>	<u>16,783</u>

8 Trustees and Related Party disclosures

The fellowship leader Denise Langham (wife of the Trustee Mark Langham) received a salary of £30,667 (2020: £30,140) gross during the year.

It is considered that disclosure of donations by Trustees is confidential and would be detrimental to the work of the Trust if disclosed.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities (full and part time)	3	3

Employment costs

	2021 £	2020 £
Wages and salaries	34,392	33,601
Other pension costs	920	1,105
	<u>35,312</u>	<u>34,706</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Property, plant and equipment

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 November 2020	103,000	16,194	119,194
At 31 October 2021	<u>103,000</u>	<u>16,194</u>	<u>119,194</u>
Depreciation and impairment			
At 1 November 2020	37,080	16,194	53,274
Depreciation charged in the year	2,060	-	2,060
At 31 October 2021	<u>39,140</u>	<u>16,194</u>	<u>55,334</u>
Carrying amount			
At 31 October 2021	<u>63,860</u>	-	<u>63,860</u>
At 31 October 2020	<u>65,920</u>	-	<u>65,920</u>

11 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>370</u>	<u>342</u>

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

12 Current asset investments

	2021	2020
	£	£

Listed investments	100	100
	<u> </u>	<u> </u>

13 Current liabilities

	2021	2020
	£	£

Other payables	40	49
Accruals and deferred income	1,560	1,560
	<u> </u>	<u> </u>
	<u>1,600</u>	<u>1,609</u>

14 Retirement benefit schemes

Defined contribution schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £920 (2020 - £1,105).

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2019		Movement in funds		Transfers		Balance at 1 November 2020		Movement in funds		Balance at 31 October 2021	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£
Children's Work	1,205		402	(258)	-	1,349	-	(79)	-	(79)	1,270	
Liaise (Frontline) fund	3,330		6,151	(2,298)	-	7,183	2,378	(2,214)	2,378	(2,214)	7,347	
Roofing fund	1		-	(1)	-	-	280	-	280	-	280	
The Ark	672		36	-	-	708	-	(108)	-	(108)	600	
The Oasthouses	-		-	(400)	400	-	-	-	-	-	-	
Sundry restricted funds	411		2,345	(2,345)	-	411	3,112	(3,222)	3,112	(3,222)	301	
	5,619		8,934	(5,302)	400	9,651	5,770	(5,623)	5,770	(5,623)	9,798	

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

15 Restricted funds (Continued)

Children's work fund

This fund relates to funds specifically given for children's work.

Liaise (Frontline) fund

This fund records activity for the Debt and Benefits Counselling service linked to the national Frontline organisation.

Roofing fund

This fund relates to monies given for roof and building repairs.

The Ark

This fund is for the Ark Mum's and Toddlers group.

The Oasthouses

This fund records income and expenditure for a Church Weekend away at the Oast Houses in Kent.

Sundry restricted funds

This fund incorporates various restricted giving for specific projects including Amen, Make Lunch, Massamba and Muzzall.

RIVER OF LIFE CHURCH (WORTHING)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Incoming resources	Resources expended	Balance at 1 November 2020	Resources expended	Transfers	Balance at 31 October 2021
	£	£	£	£	£	£
Norman Bishop Legacy	9,266	(508)	8,758	(80)	-	8,678
Leadership Discretionary	-	-	-	(100)	782	682
	<u>9,266</u>	<u>(508)</u>	<u>8,758</u>	<u>(180)</u>	<u>782</u>	<u>9,360</u>

Norman Bishop Legacy

This fund was set up in 2020 in memory of Norman Bishop to support mission and external projects.

Leadership Discretionary

This fund is designated for the church leadership to make gifts to charitable projects or individuals in need.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	63,860	-	63,860	65,920	-	65,920
Current assets/ (liabilities)	33,637	9,798	43,435	32,238	9,651	41,889
	<u>97,497</u>	<u>9,798</u>	<u>107,295</u>	<u>98,158</u>	<u>9,651</u>	<u>107,809</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including wages, employer's pension contributions and employer's national insurance contributions) is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>34,603</u>	<u>34,201</u>