

Voluntary Action North Somerset Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2024

Company Number: 03466492
Charity Registered in England and Wales Number: 1065916

Voluntary Action North Somerset Limited

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Voluntary Action North Somerset Limited

Reference and Administrative Details

For the Year Ended 31 March 2024

Charity Name Voluntary Action North Somerset Limited

Trustee Directors L Bowen
D Lloyd-Evans
N Salter
S Shillabeer
L Sweeney
L Wormald-Kelly

Chief Executive M Gardner

Registered Office Weston Court
Oldmixon Crescent
Weston-Super-Mare
North Somerset
BS24 9AU

Independent Examiner Michelle Ferris FCA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

The Trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102- implemented 1 January 2019) and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Governing document

The charity is controlled by its governing document, dated 17th November 1997 and amended on the 21st June 2017, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up, members' liability is restricted to £10. The charity, commonly known as VANS, is a registered charity number 1065916 and a company limited by guarantee number 03466492.

Recruitment and appointment of new Voluntary Action North Somerset (VANS) Trustees

The Directors of the company are also charity trustees for the purpose of charity law. The following trustees served during the year and since the year end:

D Lloyd-Evans

N Salter

S Shillabeer

L Wormald Kelly (Resigned 4th April 2024)

M Harriott (Resigned 30th August 2023)

L Sweeney (Appointed at AGM 25th Sept. 2023)

L Bowen (Appointed at AGM 25th Sept. 2023)

Trustees are normally appointed for a three-year term which is renewable. Processes for the election of the VANS Trustees are covered by the Articles and there is a policy and procedures for the co-option of the trustees.

VANS seeks to appoint a Board of Trustees which has a good understanding of the voluntary, community, faith and social enterprise sector (VCFSE), is representative of its diverse membership and with relevant business experience to ensure compliance with fiduciary responsibilities. Trustees can be co-opted or elected at the AGM. No external body has the right to appoint trustees.

Induction and training of new VANS Trustees

Trustees have a planned and bespoke induction to understand their roles and responsibilities and opportunities for ongoing training and development. The Chair conducts an annual conversation with each VANS Trustee and encourages open dialogue and discussions during the year. Trustees are encouraged to keep themselves up to date with Charity legislation, through relevant third-party websites and through attending training when required.

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Organisational structure

Voluntary Action North Somerset is overseen by the Board of Trustees. As VANS Trustees, they are responsible for complying with all relevant legislation applicable to charities. This includes keeping proper accounts and making returns to the Charity Commission as appropriate. The VANS Board meets a minimum of four times a year to review performance and key risks. There are Board seminars and briefings covering relevant issues and two Trustee Away Days. Additional Board meetings are held if required to meet the needs of the charity.

Day-to-day responsibility for the running of the organisation is delegated to the Chief Executive Officer (CEO) and the team of paid employees.

Wider network

Whilst maintaining its independence, VANS works together with many other organisations - local, regional, and national - to achieve its objectives. These include but are not exclusive to non-profit-making organisations, North Somerset Leaders Forum, BNSSG Integrated Care Partnership, North Somerset Health and Wellbeing Board, town and parish councils in North Somerset, Sirona Care, Avon and Somerset Police and North Somerset Wellbeing Collective. VANS as an organisation is viewed as a champion for meaningful collaborative partnership working.

Related parties

The charity is a member of The National Association for Voluntary and Community Action (NAVCA) and the National Association of Voluntary Organisations (NCVO), incorporating Volunteer England.

As agreed by the Board of Trustees, the Chief Executive holds the position of Director of the North Somerset Wellbeing Collective.

Risk Management

VANS Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate mitigations are in place to provide reasonable assurance against malpractice and error. The Board of Trustees has identified the major risks to which they believe the organisation may be exposed. These are reviewed on at least a quarterly basis and dependent on need and systems implemented to mitigate against them.

The main areas of risk that have been identified are:

- Failure to achieve long-term financial sustainability – although much of this is determined by the continuation of ongoing contracts, a pipeline of projects aligning to the charity's strategic ambitions is regularly monitored by trustees.
- Inability to meet the changing needs and expectations of funders, clients, and the public – this is a continual risk, reviewed regularly with sense checks undertaken by the CEO and through individual and team performance reviews and reported to the Board. Relationship management and regular feedback from relevant stakeholders enables the charity to monitor quality and visibility of its services.
- Technological Risk - Increasing reliance on digital systems exposes VANS to cyberattacks, data breaches, and system failures. The loss of sensitive information, financial data, or critical operational systems can disrupt services, damage trust, and incur substantial financial costs. VANS employs DLIT to manage IT systems and support VANS with cybersecurity measures and system updates. VANS is utilising a CRM system and offers team training to mitigate these risks.
- Reputational Risk, - VANS' reputation is built on trust and is the charity's most valuable asset. Any negative publicity, misconduct, or financial irregularities would severely damage public perception, leading to decreased confidence of key stakeholders and the VCFSE sector and loss of volunteers.

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

- Non-compliance with legal frameworks – as an accredited Volunteer Centre, VANS ability to meet the requirements of its awarding body and the opportunity for re-accreditation are vital to maintain such status. In-year internal evaluations are undertaken of all systems, processes, and policies to ensure adherence.
- Financial mismanagement, inaccuracies, or non-compliance with regulatory standards, which could lead to financial losses, legal penalties, and damage to the company's reputation - a bookkeeping company is employed to oversee internal financial management alongside its treasurer. An independent examiner from Albert Goodman has been appointed to perform the examination in this financial year.
- Inadequate and non-compliant governance and policies – to maintain a functional board, there is at least an annual review of the skills required and additional trustees recruited with suitable skills and experience to support the strategic direction of the charity. Governance and policy reviews ensure the charity demonstrates best practice.
- Global pandemics – Having learnt from COVID-19 the VANS Board has consistently taken steps to consider mitigations against the known and potential risks stemming from any ongoing challenges of a Global pandemic.

Objectives and Activities

The non-profit-making landscape has changed greatly since COVID-19 and the ensuing cost-of-living crisis. VANS' key stakeholders have faced financial constraints and reorganisations, including changes to key personnel. This has created challenges and opportunities for Voluntary Action North Somerset (VANS).

This financial year VANS has consolidated its work and refined its vision and values. The Board of Trustees and the VANS Team have worked together to ensure sustainability and drive the organisation forward with four key objectives. These objectives will allow VANS to continue to serve its stakeholders and the wider non-profit-making organisations that VANS champions.

Vision, Aims and Objectives

VANS work towards the "Vision" of:

'A world where individuals and organisations are empowered, and everyone feels connected and engaged.'

VANS mission is:

"To inspire, lead, support, advocate and influence people to take positive action in creating a more connected, inclusive, and thriving community for everyone."

Public benefit

VANS as an organisation meets the Charity Commission's public benefit criteria under both the advancement of citizenship and community development headings. All projects delivered by VANS are designed by funders to deliver specific public benefit.

The trustees state that they have complied with their duty to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which guidance is relevant. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Achievement and Performance

Charitable objectives

As the champion of the Voluntary, Community, Faith and Social Enterprise (VCFSE) or non-profit-making sector, VANS plays a crucial role in supporting charitable, community interest, and unconstituted groups to address the needs of people in its communities. VANS has four key purposes:

- To advocate and develop leadership within non-profit-making organisations.
VANS works to amplify the non-profit-making sector's voice and influence key decision-makers and funders to deliver policies that promote social justice, equality, and community impact.
- To encourage and develop partnerships and collaborations.
VANS brings together networks of local organisations with a shared purpose to drive effective and impactful joint working.
- To create, develop, and strengthen a dynamic non-profit-making sector.
VANS works to create a diverse, thriving and sustainable sector, through providing training, guidance, and supporting capacity-building initiatives.
- To develop and grow volunteering.
VANS recognises the significant contributions of volunteers who play a critical role in creating positive change within the communities we serve.

Key achievements

This year VANS has worked hard to diversify its funding streams and seek longer-term funding opportunities. VANS received funding from 13 different sources to enable the delivery of services to communities and non-profit-making organisations. VANS is a non-specific cause-driven charity and gets little financial support from public fundraising.

The cost-of-living crisis and cuts to statutory funding through the local authority, the police and health in 2023-24 have created a difficult funding climate for charities. VANS has maintained the support of its key stakeholders. However, due to the cessation of the Mass Vaccination Volunteers Programme to South Gloucestershire, Bristol and North Somerset (BNSSG) VANS have lost a major revenue stream.

The VANS team is currently at 15 (12.4 FTE). VANS is extremely proud of its ability to attract and retain skilled and committed individuals who believe in the power of communities. These key roles enable VANS to provide support to the non-profit-making organisations for example, providing fundraising workshops and running the on-line Volunteer Centre etc. The team works hard to make lives better for the organisations that deliver directly to its communities,

The impact that VANS has had this year against its four key objectives is outlined below and the Impact Report 2023-2024 provides more examples and details

To advocate and develop leadership within non-profit-making organisations.

Providing a collective voice for the non-profit-making sector entails championing the sector's role in addressing societal challenges. VANS has continued to influence key local and regional decisions and policies, ensuring that the contributions of the sector are recognised and valued. This involves representing the collective interests of non-profit-making organisations through co-producing policy with statutory organisations, influencing policy decisions, and building partnerships with government, businesses, and other stakeholders.

VANS plans and initiatives are aligned with the non-profit-making sector's priorities. Through VANS State of the Sector Report, it has identified key issues, challenges, and opportunities, and has worked with stakeholders to develop policies and initiatives that align with the non-profit-making sector's priorities. VANS has worked with St Monica's Trust to develop its new funding strategy focussed on reducing loneliness and isolation. VANS, through the strategic guidance of its Senior Leaders Forum, has successfully pivoted its focus towards shaping the trajectory of future policy.

This year, through VANS' role on the Integrated Care Partnership and as Locality Lead within Weston, Worle and villages, VANS, with its non-profit-making partners, has been active in helping to shape the relationship between health and the voluntary sector. VANS has worked with the VCSE Alliance to bring organisations together to access Integrated Care Board funding. VANS has run three online workshops to provide key updates to the sector on developments within the Alliance and Health.

VANS plays a pivotal role in identifying and addressing critical gaps in service provision within the community. VANS manages the Reclaim Project, providing free counselling to survivors of Domestic Abuse. VANS identified a need for additional support for Domestic Abuse (DA) survivors experiencing disability and chronic pain. VANS has worked closely with North Somerset Council to develop a programme of trauma-informed support for DA survivors with Disability and Chronic Pain and a training programme for medical and support staff. This work has been recognised nationally by the Domestic Abuse Commissioner. The Domestic Abuse Commissioner provides public leadership on domestic abuse issues and plays a key role in overseeing and monitoring the provision of domestic abuse services in England and Wales.

To encourage and develop partnerships and collaborations.

By working together, pooling resources and expertise, the sector can create a greater positive impact. VANS has continued to foster collaborations between non-profit-making organisations. These collaborations foster innovation, shared learning, and increased efficiency, helping the sector to tackle complex societal issues and build stronger communities. VANS has worked with other infrastructure organisations across the West of England, academic institutions, local and regional government and health, to explore how collectively we can demonstrate the impact and range of non-profit-making organisations operating across the region.

VANS has worked closely with its local partners to write a State of Ageing Report for North Somerset. This will be published in September 2024. The report will provide a comprehensive snapshot of the experiences and challenges faced by its ageing population. By analysing demographic trends, health outcomes, economic security, social participation, and living environments, this report will serve as an essential tool for policymakers, service providers, and communities to develop an age-friendly North Somerset.

VANS runs the Senior Leaders Forum for leaders of non-profit-making organisations in North Somerset. This provides the sector with a platform for strategic thinking, collaboration, and advocacy. By bringing together key decision-makers, the forum helps to foster a shared vision for the sector's future facilitating knowledge exchange, identifying emerging challenges and opportunities, and strengthening relationships. By supporting leaders, VANS ensures a robust pipeline of skilled individuals dedicated to driving positive change in North Somerset.

VANS' Equality, Diversity and Inclusion Lead works closely with community groups to understand and respect the unique experiences, perspectives, and needs of different groups within a community. This knowledge is used to bring community groups together with statutory services to involve them directly in decision-making processes and help to tailor services to meet their specific needs.

To create, develop, and strengthen a dynamic non-profit-making sector.

Creating, developing, and strengthening a dynamic non-profit-making sector remains core to VANS work. This involves cultivating an environment that fosters innovation, collaboration, and demonstrating impact. By empowering non-profit organisations to thrive, VANS can harness the non-profit-making organisations' potential to address complex societal challenges, strengthen communities, and drive positive change.

Funding remains a core concern for non-profit-making organisations. VANS has organised six grant writing for UKSPF funding and Meet the Funder workshops. These events provide a platform for non-profit-making organisations to learn about funders' priorities, application processes, and eligibility criteria. Grant funders have been able to share insights into what kinds of projects they support, while grant-seekers could ask questions and build relationships.

Training empowers individuals and organisations to achieve their full potential by developing essential skills and knowledge. In June 2023 during Volunteer Week VANS held five events across North Somerset. Free sessions were offered covering: environmental issues, young people volunteering, racism, and inclusion to thirty-seven individuals.

Supporting an organisation's ability to achieve its mission by developing its resources, skills, and knowledge is one of VANS most important roles. VANS offers advice and support to over 30 individual non-profit-making organisations, whether this is support with writing funding applications, bringing like-minded organisations together, mentoring or business support.

To develop and grow volunteering.

In September 2023 VANS was very proud to be awarded the Volunteer Centre Quality Accreditation (VCQA) awarded by NAVCA. The VCQA is designed for organisations providing Volunteer Centre services in their local communities. The award assesses how VANS leads the strategic development of volunteering, including good practice development, developing volunteer opportunities, brokerage and the voice of volunteering. VANS is one of only 26 accredited centres nationally.

Volunteering remains at the heart of VANS' work. VANS continues to work to connect volunteers with opportunities with 658 enthusiastic volunteers and 201 non-profit-making organisations registered on its Online Volunteer Centre. VANS secured funding to continue with the Step Forward Programme which is designed for individuals experiencing barriers to employment and offers support into volunteering as a step towards longer-term employment. From January to March 2024, Step Forward supported 15 individuals into volunteering.

Non-profit-making organisations in North Somerset have highlighted the need to attract more volunteers. This year VANS has developed a Volunteer Strategy and Action Plan for North Somerset, highlighting the power of volunteering to address local needs and a plan to recruit volunteers from diverse communities. VANS organised a Volunteer Strategy Workshop in November with 30 participants, key concerns and goals for volunteering were discussed and a working group was established to drive the strategy forward.

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Financial Review

VANS has actively worked to bring more diverse funding into the organisation this year. This has meant working with new grant funders like the Medlock Foundation and bidding from national funders. With the support of VANS key funders the financial position of the organisation remained in a stable position. As expected, the reduction in funding for COVID-19 volunteering has meant that VANS had less overall income this year. Overall, the funding landscape has been difficult for all charities this year and whilst VANS has been successful in attracting new grant funding this is often short-term and existing contracts have not reflected the rise in organisational costs. VANS continues to work with existing stakeholders and develop new relationships to attract new long-term funding streams.

The VANS team has continued to work with its key stakeholders and partners to demonstrate its impact on non-profit-making organisations and its communities. This has been critical in ensuring that VANS is seen as an organisation that is innovative and delivers, when funding opportunities become available.

A full breakdown of the charity's income streams, and expenditure is set out with the accounts.

Reserves policy

In line with the VANS Reserve Policy, the VANS Trustees annually reviews the amount of reserves that VANS holds and continue to plan to hold reserves to protect the organisation and delivery of its charitable objectives by providing time to adjust to changing financial circumstances.

Unrestricted general reserves are needed to deal with expenditures which could arise, and which is not provided for either in the annual budgeting process or as a result of a significant loss of revenue income.

VANS trustees consider that the organisation is on a firm financial footing. However, the trustees are conscious that pressures on funders, both contracts and grant givers, along with key risks such as an economic crisis or global pandemic could lead to financial pressure for the organisation in the coming years.

The current level of reserves meets the Contingency Reserve Fund level that has been agreed by the Board of Trustees and the aim will be to maintain the Contingency Reserve Fund to the agreed level. The Contingency Reserve Fund is funded with surplus unrestricted operating funds. To maintain the Contingency Reserve Fund at the agreed level, the organisation will seek to maintain investment from project delivery, as well as undertake fundraising campaigns, increasing earned income through the development of internal revenue streams and ensuring that expenditure is kept to a reasonable level. The VANS Trustees consider it a prudent objective to hold Contingency reserves at the current level of 12 months of charitable expenditure to cover VANS operating costs and 6 months of project funding as set out in the budget for the forthcoming year - circa £290k.

Investment Policy

VANS Income and Expenditure is small and as a consequence, the organisation does not have sufficient funds to invest in longer-term investments such as stocks and shares. The Organisation has therefore adopted a low-risk strategy to the investment of its funds. All funds are held in cash using only mainstream banks or building societies. Reserves and funding received in advance for projects are held in an interest-bearing deposit account with its bankers, Charities Aid Foundation Bank.

Principle Funding Sources

The principal funding sources for the charity were commissions from North Somerset Council, Sirona Care, the Police and Crime Commissioner and the Integrated Care System. The funding from these bodies was for the delivery of services. Additional income was generated from the range of projects undertaken by the charity throughout the year.

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

There are no related party transactions and all principal funding sources are shown in the notes of the financial activities.

Plans for future periods

VANS Strategic Plan for 2024-25 is focussed on delivering its mission, maintaining a pipeline of projects to meet the charity's overall objectives and addressing demand where need is identified. VANS' underlying principle is to work in partnership and source investment to build a thriving non-profit-making sector for North Somerset.

VANS' team is its main asset, and VANS will continue to develop its people, trustees and volunteers to achieve positive outcomes for the individuals and organisations that it represents.

VANS strategic focus for the coming year will be to:

- Champion the non-profit-making sector in North Somerset to key stakeholders and funders.
- Through a co-designed approach, enable residents to have a strong voice and meet the needs of individuals locally.
- Continue to strengthen the support offered to the non-profit-making sector, working in partnership and collaboration to identify sector needs and provide support to help address these.
- Delivering the Volunteering Strategy for North Somerset, setting out key actions and demonstrating the importance of volunteering.
- Be the catalyst for change by helping to maximise the potential of longer-term funding to the sector.
- Develop partnerships and collaborations to amplify the sector's collective voice and build networks of local organisations to drive effective and impactful joint working.
- Move to new premises in Weston-Super-Mare to enable VANS to offer a space that the non-profit-making community can utilise at an affordable rate.
- Launch the State of Ageing Report and Improving Ageing in North Somerset Project that focuses on meeting the needs of older people, amplifying their voice and supporting seldom-heard groups. The IANS project and the Report focus on making North Somerset an age-friendly community.
- Launch the Children's and Young People's (CYP) Forum – bringing together non-profit-making organisations that work to meet the needs of CYP in North Somerset.

VANS continues to play a critical strategic role in fostering a thriving and resilient non-profit-making sector and a compassionate community. By serving as a crucial link between volunteers, community groups, and statutory organisations, VANS ensures that vital services and support are delivered to those in need. VANS' work strengthens the non-profit-making sector, enabling it to address local challenges and enhance the quality of life for residents. VANS works to grow and sustain the non-profit-making sector in North Somerset, empowering individuals and groups to make a positive impact.

Voluntary Action North Somerset Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Statement of Trustees Responsibilities

The trustees (who are also directors of Voluntary Action North Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Approved by order of the board on 09 September 2024 and signed on their behalf by:

D Lloyd-Evans
Trustee

N Salter
Trustee

Voluntary Action North Somerset Limited

Independent Examiners' Report to the Members and Trustees

For the Year Ended 31 March 2024

Independent examiners report to the Trustees of Voluntary Action North Somerset Limited

I report to the charity trustees on my examination of the accounts of Voluntary Action North Somerset Limited ("the Company") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 30 October 2024

Voluntary Action North Somerset Limited

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2024

| | Notes | Unrest- ricted Funds £ | Rest- ricted Funds £ | Total 2024 £ | Unrest- ricted Funds £ | Rest- ricted Funds £ | Total 2023 £ |
|--|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and general grants | 2 | 14,302 | 6,654 | 20,956 | 10,025 | 8,088 | 18,113 |
| Charitable activities | 3 | 27,465 | 549,887 | 577,352 | 207,596 | 564,546 | 772,142 |
| Investment income | 4 | 7,876 | - | 7,876 | 1,146 | - | 1,146 |
| Total income | | 49,643 | 556,541 | 606,184 | 218,767 | 572,634 | 791,401 |
| Expenditure on: | | | | | | | |
| Charitable expenditure | 5 | 83,162 | 519,988 | 603,150 | 87,828 | 536,158 | 623,986 |
| Total expenditure | | 83,162 | 519,988 | 603,150 | 87,828 | 536,158 | 623,986 |
| Net income/(expenditure) before transfers | | (33,519) | 36,553 | 3,034 | 130,939 | 36,476 | 167,415 |
| Transfer between funds | 11 | 26,205 | (26,205) | - | 76,953 | (76,953) | - |
| Net movement in funds | | (7,314) | 10,348 | 3,034 | 207,892 | (40,477) | 167,415 |
| Reconciliation of funds | | | | | | | |
| Fund balances at 01 April 2023 | | 359,452 | 233,160 | 592,612 | 151,560 | 273,637 | 425,197 |
| Fund balances at 31 March 2024 | 11 | 352,138 | 243,508 | 595,646 | 359,452 | 233,160 | 592,612 |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Voluntary Action North Somerset Limited - Company Registration Number: 03466492**Balance Sheet**

As at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 7 | - | - |
| Current assets | | | |
| Debtors | 8 | 139,079 | 271,922 |
| Cash at bank and in hand | 9 | 543,377 | 388,665 |
| | | <u>682,456</u> | <u>660,587</u> |
| Creditors | | | |
| Amounts falling due within one year | 10 | (86,810) | (67,975) |
| Net current assets | | <u>595,646</u> | <u>592,612</u> |
| Net assets | | <u><u>595,646</u></u> | <u><u>592,612</u></u> |
| Funds | | | |
| Unrestricted funds | | | |
| General funds | 11 | 15,990 | 336,584 |
| Designated funds | 11 | 336,148 | 22,868 |
| | | <u>352,138</u> | <u>359,452</u> |
| Restricted funds | 11 | <u>243,508</u> | <u>233,160</u> |
| Net assets | | <u><u>595,646</u></u> | <u><u>592,612</u></u> |

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 09 September 2024 and signed on their behalf by:

D Lloyd-Evans
Trustee

N Salter
Trustee

Voluntary Action North Somerset Limited
Statement of Cashflows
For the Year Ended 31 March 2024

| | | Total 2024 £ | Total 2023 £ |
|--|--------------|-----------------------------|-----------------------------|
| | Notes | | |
| Cash flows from operating activities | | | |
| Net movements in funds for the year | | 3,034 | 167,415 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation and amortisation | 7 | - | - |
| Finance income | 4 | (7,876) | (1,146) |
| | | <u>(4,842)</u> | <u>166,269</u> |
| Working capital adjustments | | | |
| (Increase)/decrease in debtors | 8 | 132,843 | (45,844) |
| Increase/(decrease) in creditors | 10 | 18,835 | (24,571) |
| | | <u>146,836</u> | <u>95,854</u> |
| Net cash flow from operations | | | |
| | | 146,836 | 95,854 |
| Cash flows from investing activities | | | |
| Interest received | 4 | 7,876 | 1,146 |
| | | <u>7,876</u> | <u>1,146</u> |
| Net increase/(decrease) in cash and cash equivalents | | <u>154,712</u> | <u>97,000</u> |
| Reconciliation of net debt | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 388,665 | 291,665 |
| Net increase/(decrease) in cash and cash equivalents | | <u>154,712</u> | <u>97,000</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>543,377</u> | <u>388,665</u> |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1 Accounting Policies

1.1 General information and basis of accounting

Voluntary Action North Somerset is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-11.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Other trading activities income includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), unpaid volunteer time is not recognised in the financial statements. Where services have been donated to the charity, these are recognised on the basis of the value of the gift to the charity, with a corresponding entry in both donations income and the relevant expenditure line.

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its clients. Direct costs are allocated to such activities and those costs of an indirect nature necessary to support them are shown as contributions to core expenditure.

Other support costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.7 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Fixtures and fittings – 20% per annum straight line basis

Fixed assets are valued at cost less depreciation.

1.8 Debtors

Accrued income is recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1.11 **Taxation**

The organisation is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.12 **Pension contributions**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.13 **Allocation of costs**

A pre-determined amount of overhead expenditure on each project is calculated and transferred from the project to overheads as a contribution.

1.14 **Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds assigned for specific purposes by the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.15 **Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.16 **VAT**

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.17 **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurement are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts – these are classified as basic financial instruments and are measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Taxation and social security creditors are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and general grants

| | Unre- stricted funds | Rest- ricted funds | Total 2024 | Unre- stricted funds | Rest- ricted funds | Total 2023 |
|---------------------------------|----------------------------|--------------------------|---------------|----------------------------|--------------------------|---------------|
| Donations | | | | | | |
| Donations & gifts | 14,302 | 6,654 | 20,956 | 10,025 | 8,088 | 18,113 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 14,302 | 6,654 | 20,956 | 10,025 | 8,088 | 18,113 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| The income above is made up of: | | | | | | |
| Received in year | 14,302 | 6,654 | 20,956 | 10,025 | 8,088 | 18,113 |
| Deferred income carried forward | - | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 14,302 | 6,654 | 20,956 | 10,025 | 8,088 | 18,113 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Where grants are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

3 Incoming resources from charitable activities

| | Unre-stricted funds £ | Rest- ricted funds £ | Total 2024 £ | Unre- stricted funds £ | Rest- ricted funds £ | Total 2023 £ |
|-------------------------------------|-----------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Grants: | | | | | | |
| Ageing Well | - | 95,188 | 95,188 | - | 76,800 | 76,800 |
| Befriending | - | 45,833 | 45,833 | - | 29,167 | 29,167 |
| Big Lottery Fund / Reclaim | - | 58,605 | 58,605 | - | 133,116 | 133,116 |
| Capacity Builders* | - | - | - | - | 7,000 | 7,000 |
| Care Homes* | - | - | - | - | 29,300 | 29,300 |
| Community Hubs* | - | - | - | - | 41,417 | 41,417 |
| Community Resilience | 6,025 | - | 6,025 | 21,694 | - | 21,694 |
| Community Researchers* | - | 3,500 | 3,500 | - | - | - |
| Equalities | - | 57,930 | 57,930 | - | 10,000 | 10,000 |
| Infrastructure Development* | 17,398 | - | 17,398 | 27,598 | - | 27,598 |
| C&YP Volunteering* | - | 25,000 | 25,000 | - | - | - |
| North Somerset Community Directory* | - | - | - | 10,000 | - | 10,000 |
| NSC Childrens Centre* | - | 19,324 | 19,324 | - | 19,324 | 19,324 |
| Mass Vaccination Centre | - | - | - | 134,360 | - | 134,360 |
| Mental Health Grants* | - | 56,000 | 56,000 | - | - | - |
| DACP* | - | 83,395 | 83,395 | - | - | - |
| Sirona Care | - | - | - | - | 30,860 | 30,860 |
| SPF | - | 4,500 | 4,500 | - | 6,000 | 6,000 |
| Sequoia Project* | - | 10,200 | 10,200 | - | - | - |
| Step Forward* | - | 11,413 | 11,413 | - | 56,900 | 56,900 |
| Bristol University Project | - | 5,000 | 5,000 | - | - | - |
| Ukraine Relief | - | - | - | - | 48,122 | 48,122 |
| Volunteer Management | - | 10,200 | 10,200 | - | - | - |
| Flax Bourton Hub | - | - | - | 200 | - | 200 |
| VCFSE Locality Lead Partnership | - | 60,000 | 60,000 | - | 60,000 | 60,000 |
| Other grants < £5,000* | 2,812 | 3,799 | 6,611 | 6,220 | 16,479 | 22,699 |
| Other charitable activities: | | | | | | |
| Advertising services | - | - | - | 1,150 | - | 1,150 |
| Consultation, events & training | 1,230 | - | 1,230 | 6,374 | 61 | 6,435 |
| | 27,465 | 549,887 | 577,352 | 207,596 | 564,546 | 772,142 |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

The income shown above is made up of:

| | | | | | | |
|---------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|
| Received in year | 27,465 | 564,788 | 592,253 | 204,596 | 534,800 | 739,396 |
| Deferred income brought forward | - | 43,097 | 43,097 | 3,000 | 72,843 | 75,843 |
| Deferred income carried forward | - | (57,998) | (57,998) | - | (43,097) | (43,097) |
| | <u>27,465</u> | <u>549,887</u> | <u>577,352</u> | <u>207,596</u> | <u>564,546</u> | <u>772,142</u> |

Where grants are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

* denotes amounts received from government. See note 14 for more information.

4 Investment income

| | Unre- stricted funds £ | Rest- ricted funds £ | Total 2024 £ | Unre- stricted funds £ | Rest- ricted funds £ | Total 2023 £ |
|---------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Bank interest | 7,876 | - | 7,876 | 1,146 | - | 1,146 |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

5 Charitable expenditure

| | Unres- tricted | Res- tricted | Total 2024 | Unres- tricted | Res- tricted | Total 2023 |
|--|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | | | | | | |
| Staff salaries | 96,325 | 261,320 | 357,645 | 65,468 | 280,280 | 345,748 |
| Consultancy | - | 87,888 | 87,888 | - | 10,000 | 10,000 |
| Training | 6,350 | 818 | 7,168 | 739 | 560 | 1,299 |
| Travel | 577 | 5,889 | 6,466 | 983 | 6,406 | 7,389 |
| HR service | 2,350 | - | 2,350 | 2,727 | - | 2,727 |
| Other staff costs | 1,455 | 2,671 | 4,126 | 5,917 | 5,389 | 11,306 |
| Infrastructure costs | | | | | | |
| Insurance | 867 | - | 867 | 827 | - | 827 |
| Office expenses | 6,098 | 1,354 | 7,452 | - | - | - |
| IT costs | 2,883 | 2,268 | 5,151 | 10,472 | 25,096 | 35,568 |
| Postage, printing and stationery | 2,789 | 1,156 | 3,945 | 2,884 | 13 | 2,897 |
| Rent and services charges | 2,457 | - | 2,457 | 2,376 | - | 2,376 |
| Telephone | 9,305 | 133 | 9,438 | 6,951 | - | 6,951 |
| Subscriptions | - | - | - | 257 | - | 257 |
| Direct project costs | | | | | | |
| Project costs | 3,763 | 68,339 | 72,102 | 4,580 | 125,323 | 129,903 |
| Grants provided | 112 | 16,289 | 16,401 | 1,580 | 50,401 | 51,981 |
| Finance and governance costs | | | | | | |
| Accountancy fees | 14,525 | - | 14,525 | 11,667 | - | 11,667 |
| Independent Examination fees | - | - | - | - | - | - |
| Legal and professional fees | - | - | - | 35 | - | 35 |
| Bank charges | 60 | - | 60 | 72 | - | 72 |
| Membership | 4,809 | 300 | 5,109 | 1,174 | - | 1,174 |
| Other costs | | | | | | |
| Advertising & recruitment | - | - | - | 1,416 | - | 1,416 |
| Sundry expenses | - | - | - | 373 | 20 | 393 |
| | 154,725 | 448,425 | 603,150 | 120,498 | 503,488 | 623,986 |
| Contributions to core expenditure | (71,563) | 71,563 | - | (32,670) | 32,670 | - |
| | 83,162 | 519,988 | 603,150 | 87,828 | 536,158 | 623,986 |

All grants provided were to institutions (partner organisations) as part of the funding conditions (2023 – none).

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

6 Employees and employment costs

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 328,846 | 313,069 |
| Employer's NI | 22,860 | 27,715 |
| Pension contributions | 5,939 | 4,964 |
| | <u>357,645</u> | <u>345,748</u> |

Defined contribution pension scheme.

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £5,939 (2023: £4,964). Contributions totalling £1,389 (2023: £1,096) were payable to the scheme at the end of the year and are included in creditors.

No individual employee was paid over £60,000 (2023: none).

No remuneration was paid to any Trustees during the year (2023: none). No expenses were reimbursed to the Trustees by the charity during the year (2023: none).

The key management personnel of the charity is considered to be the Chief Executive. The total costs to the charity of employee benefits (including employers national insurance but not employer pension contributions) for the key management personnel were £49,955 (2023: £59,754). This varied due to the handover period to a new CEO.

The average monthly head count was 14 staff (2023: 14 staff).

7 Tangible fixed assets

| | Fixtures & Fittings £ | Total £ |
|-------------------------|--|--------------------|
| Cost | | |
| As at 01 April 2023 | 35,332 | 35,332 |
| Additions | - | - |
| Disposals | - | - |
| | <hr/> | <hr/> |
| As at 31 March 2024 | 35,332 | 35,332 |
| | <hr/> | <hr/> |
| Depreciation | | |
| As at 01 April 2023 | 35,332 | 35,332 |
| Elimination on disposal | - | - |
| Charge for year | - | - |
| | <hr/> | <hr/> |
| As at 31 March 2024 | 35,332 | 35,332 |
| | <hr/> | <hr/> |
| Net book value | | |
| As at 31 March 2024 | - | - |
| | <hr/> | <hr/> |
| As at 31 March 2023 | - | - |
| | <hr/> | <hr/> |

8 Debtors

| | 2024 £ | 2023 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 139,079 | 271,922 |
| | <hr/> | <hr/> |
| | 139,079 | 271,922 |
| | <hr/> | <hr/> |

9 Cash at bank and in hand

| | 2024 £ | 2023 £ |
|---------------|-------------------|-------------------|
| Bank balances | 543,377 | 388,665 |
| | <hr/> | <hr/> |
| | 543,377 | 388,665 |
| | <hr/> | <hr/> |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

10 Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 10,016 | 1,802 |
| Other creditors | 17,175 | 16,056 |
| Accruals & deferred income | 59,619 | 50,117 |
| | <u>86,810</u> | <u>67,975</u> |

Deferred income

| | 2024 | 2023 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Deferred income at 01 April 2023 | 43,097 | 75,843 |
| Released from previous years | (24,999) | (57,745) |
| Resources deferred in the year | 39,900 | 24,999 |
| Deferred income at 31 March 2024 | <u>57,998</u> | <u>43,097</u> |

Where grants are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

11 Statement of funds

| | Balance 01.04.23 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.24 £ |
|---|--------------------------|----------------|------------------|-----------------|--------------------------|
| Unrestricted funds | | | | | |
| General unrestricted funds | 336,584 | 49,643 | (83,162) | (287,075) | 15,990 |
| Designated funds: | | | | | |
| Integrated care | 22,868 | - | - | - | 22,868 |
| CRNS | - | - | - | 16,613 | 16,613 |
| Community lottery | - | - | - | 6,667 | 6,667 |
| Designated contingency reserve | - | - | - | 290,000 | 290,000 |
| Total unrestricted funds | 359,452 | 49,643 | (83,162) | 26,205 | 352,138 |
| Restricted funds | | | | | |
| Reclaim Project | 53,829 | 58,788 | (110,449) | 168 | 2,336 |
| Ageing Well | 54,800 | 95,213 | (56,073) | (12,567) | 81,373 |
| Ageing Well - Care Homes | 29,300 | - | (29,930) | 630 | - |
| Befriending | 18,667 | 45,833 | (33,933) | (14,822) | 15,745 |
| Capacity Builders | 18,100 | - | - | (18,100) | - |
| Community Researchers | - | 3,500 | - | - | 3,500 |
| Children & Young People's Group | 2,692 | 25,000 | (647) | - | 27,045 |
| Community Learning | 980 | - | - | - | 980 |
| Domestic Abuse and Chronic Pain | - | 83,395 | (86,276) | 2,881 | - |
| Physical Activity | - | 56,500 | (64,360) | 7,860 | - |
| Equalities | 1,100 | 6,155 | (14,358) | 11,000 | 3,897 |
| NSC children centre volunteer co-ordinator | - | 19,324 | (17,333) | (1,991) | - |
| NHS BNSSG | 1,494 | - | - | - | 1,494 |
| Pulse | 5,000 | - | (5,000) | - | - |
| Refugees | 3,080 | 5,197 | (7,390) | 4,418 | 5,305 |
| Mental Health Grants | - | 56,000 | - | - | 56,000 |
| Sequoia Project | - | 10,200 | - | - | 10,200 |
| Shared Prosperity Fund (SPF) | 138 | 4,500 | (2,095) | (2,543) | - |
| Step Forward / Recovery | 33,631 | 11,413 | (28,727) | (684) | 15,633 |
| Bristol University Project | - | 5,000 | (2,408) | (2,592) | - |
| Ukraine Relief | 10,245 | - | - | (10,245) | - |
| VCFSE Locality Lead Partnership | 104 | 60,000 | (36,960) | (13,144) | 10,000 |
| Volunteer Management | - | 10,200 | (12,795) | 12,595 | 10,000 |
| Wellbeing Collective | - | 323 | (11,254) | 10,931 | - |
| Total restricted funds | 233,160 | 556,541 | (519,988) | (26,205) | 243,508 |
| Total funds | 592,612 | 606,184 | (603,150) | - | 595,646 |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

11 Statement of funds- prior year

| | Balance 01.04.22 £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.23 £ |
|---|--------------------------|----------------|------------------|-----------------|--------------------------|
| Unrestricted funds | | | | | |
| General unrestricted funds | 128,692 | 218,767 | (87,828) | 76,953 | 336,584 |
| Designated fund - integrated care | 22,868 | - | - | - | 22,868 |
| Total unrestricted funds | 151,560 | 218,767 | (87,828) | 76,953 | 359,452 |
| Restricted funds | | | | | |
| Healing Hearing: | | | | | |
| Reclaim Project | 14,459 | 133,575 | (78,745) | (15,460) | 53,829 |
| Bangladeshi Association | - | 2,500 | (2,500) | - | - |
| Ageing Well | - | 76,800 | (47,227) | 25,227 | 54,800 |
| Befriending | - | 29,167 | (8,386) | (2,114) | 18,667 |
| Bereavement - Bristol Uni | - | 5,000 | (1,731) | (3,269) | - |
| Capacity Builders | 113,012 | 7,000 | (40,640) | (61,272) | 18,100 |
| Community Hubs | 33,555 | 41,417 | (70,714) | (4,258) | - |
| Children & Young People's Group | 2,692 | - | - | - | 2,692 |
| Care Homes | - | 29,300 | - | - | 29,300 |
| Community Learning | - | 980 | - | - | 980 |
| Equalities | - | 11,500 | (32,480) | 22,080 | 1,100 |
| NAVCA - Cost of Living | - | 5,000 | (5,111) | 111 | - |
| NS children centre volunteer co-ordinator | - | 19,324 | (14,997) | (4,327) | - |
| NHS BNSSG | 1,494 | - | - | - | 1,494 |
| Pulse | 5,000 | - | - | - | 5,000 |
| Refugees | - | 4,999 | (1,744) | (175) | 3,080 |
| Mental Health Grants | 63,181 | - | (60,001) | (3,180) | - |
| Sirona Care | - | 30,860 | (24,595) | (6,265) | - |
| Shared Prosperity Fund (SPF) | - | 6,000 | (5,352) | (510) | 138 |
| St Modwens | 895 | - | (486) | (409) | - |
| Step Forward / Recovery | 26,031 | 56,900 | (40,988) | (8,312) | 33,631 |
| Ukraine Relief | 3,318 | 52,209 | (36,462) | (8,820) | 10,245 |
| VCFSE Locality Lead Partnership (LLP) | 10,000 | 60,103 | (63,999) | (6,000) | 104 |
| Total restricted funds | 273,637 | 572,634 | (536,158) | (76,953) | 233,160 |
| Total funds | 425,197 | 791,401 | (623,986) | - | 592,612 |

- The general unrestricted fund represents the unrestricted funds of the charity at the year end.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

- The Contingency Reserve Fund level has been agreed by the Board of Trustees. The Contingency Reserve Fund is funded with surplus unrestricted operating funds. To maintain the Contingency Reserve Fund at the agreed level, the organisation will seek to maintain investment from project delivery, as well as undertake fundraising campaigns, increasing earned income through the development of internal revenue streams and ensuring that expenditure is kept to a reasonable level. The VANS Trustees consider it a prudent objective to hold contingency reserves at the current level of 12 months of charitable expenditure to cover VANS operating costs and 6 months of project funding as set out in the budget for the forthcoming year.
- The Integrated Care Fund has been designated to develop and support volunteering across the Bristol, North Somerset and South Gloucestershire Integrated Care Board.
- Community Resilience North Somerset (CRNS) is a designated fund that has been set up to support the development of the Community Resilience Volunteer Network.
- The Community Lottery Fund has been designated as a fund to be used to benefit the members of the North Somerset Community Lottery.
- The Reclaim fund provides restricted funding for two self-employed counselling co-ordinators, together with a contribution towards the running costs for this project.
- Ageing Well is a restricted fund from Weston, Worle and Villages Locality to provide an Ageing Well Lead to champion the work of and support the growth of the non-profit making sector providing services and support to older people. The fund also allocated small grants to non-profit-making organisations and groups to develop services for and led by older people.
- The Befriending Alliance is a restricted fund, funded through Health and North Somerset Council to establish a single point of access for Befriending referrals and to raise the profile of befriending with service providers.
- Care Homes - Volunteering in Care Homes is a restricted fund from North Somerset Council. The project provided volunteers to visit residents in Care Homes.
- Community Learning was a consultancy project working directly with a community organisation to provide 1:1 support with their Constitution and policies.
- Domestic Abuse and Chronic Pain is a restricted fund, funded by North Somerset Council. This is a specialist trauma service for survivors with disabilities or chronic conditions.
- The Equalities Programme is a series of projects which focus on working directly with minoritised groups living within North Somerset to promote inclusion and celebrate diversity.
- The Pulse project is a project which provides research and a measure for the state of the non-profit-making organisations in North Somerset.
- The Resettlement Project focuses on working with new communities in North Somerset.
- The Refugees Project provides sporting activities and outings for refugees and asylum seekers in North Somerset.
- Sequoia Project is a restricted grant from AWP to manage community spaces in the Woodspring Locality for Mental Health and Well-being Support groups.
- The Shared Prosperity Fund provided bid writing sessions and webinars to community organisations, funded by North Somerset Council.
- The Ukraine Relief Project provides additional support to Ukrainian families coming to North Somerset.
- The Bristol University Good Grief Project focused on researching into bereavement and death in coastal communities.
- The Community Researchers Project was funded by the National Institute for Health and Care Research. The project trained young people at Weston College to engage their peers in Health Research.
- The Mental Health Small Grants Project is a restricted fund, funded by Woodspring Locality to provide small grants to Peer support groups working in the Woodspring Locality.

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

- The Volunteer Management Project is funded by the Quartet Community Foundation to provide Good Neighbour volunteers to support people living in rural areas of North Somerset.
- The North Somerset Wellbeing Collective is a purposeful collaboration of people from the non-profit-making sector, Local Authority, and Health which aims to improve the wellbeing of everyone in North Somerset.
- Capacity Builders fund is used to enable growth to build on and develop areas of the community to meet the needs identified.
- Community Hub funding was received from North Somerset Council to help with problems caused by Covid-19 pandemic and are to be spent on either investment on skills, local businesses, communities or supporting people into employment.
- The Children and Young People's Group Fund, and Mental Health Fund, represent restricted funding to identify and address key challenges being faced in this sector.
- The Children's Centre Co-ordinator represent restricted funding for the employment of a volunteer co-ordinator, and to provide volunteering opportunities in Children's Centres across North Somerset.
- North Bristol NHS Trust funding is for the delivery of the vaccination volunteers programme across Bristol, North Somerset and South Gloucestershire (BNSSG) from April 2021.
- Sirona Care is funding received for the coordination of the Sirona care and health community health volunteers programme.
- The Step forward fund, is a restricted fund from North Somerset Council to be spent on employing someone to support people with substance misuse problems.
- VCFSE Locality Lead Partnership is funding from Sirona Care, to provide input and leadership for the Voluntary Community and Social Enterprise (VCSE) programme as part of the Health and Wellbeing Programme for the NHS.

Note – transfers have been made where funds have been released to core. These are either within the terms of the grant agreements/contracts or with the agreement of funders.

12 Analysis of net assets between funds

| | Unre- stricted funds £ | Rest- ricted funds £ | Total 2024 £ | Unre- stricted funds £ | Rest- ricted funds £ | Total 2023 £ |
|---------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Tangible assets | - | - | - | - | - | - |
| Current assets | 255,942 | 426,514 | 682,456 | 234,073 | 426,514 | 660,587 |
| Current liabilities | (28,812) | (57,998) | (86,810) | (24,878) | (43,097) | (67,975) |
| | <u>352,138</u> | <u>243,508</u> | <u>595,646</u> | <u>209,195</u> | <u>383,417</u> | <u>592,612</u> |

Voluntary Action North Somerset Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

13 Financial commitments

At 31 March 2024 the charity was committed to making the following payments under non-cancellable operating leases:

| | 2024 | | 2023 | |
|----------------------|----------------------------|--------------|----------------------------|--------------|
| | Land and buildings £ | Other £ | Land and buildings £ | Other £ |
| Less than 1 year | - | 1,512 | - | 1,512 |
| 1 – 5 years | - | 378 | - | 1,890 |
| Greater than 5 years | - | - | - | - |
| | <u>-</u> | <u>1,890</u> | <u>-</u> | <u>3,402</u> |

14 Government grants

Income from government grants comprise grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific restricted projects. No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them. See note 3 for more information.

15 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 March 2024 the company had six members and the total amount guaranteed is therefore £60.