

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their Report for the year ended 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees who served during the period, were;

Ian Fine

Martin Moser

Norman Roberts

Trustees are recruited based on the skills they have to offer the Charity. On agreeing to become trustees, the new trustees are briefed by the existing trustees on the history of the Charity, the day-to-day management, their responsibilities, the current objectives and future plans. The trustees may attend any courses which they feel are relevant to the development of their role, and are encouraged to keep up-to-date on any changes in legislation that may impact the Charity.

None of the trustees has any beneficial interest in the Charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The main objectives of the charity are as follows:

- a The advancement of the Jewish religion;
- b The advancement of education generally;
- c The relief of the Jewish poor and aged generally; and
- d To provide or assist in the provision of a communal centre in the interests of social welfare, in order to improve the quality of life of the residents of Netanya.

All as part of the work done by the Young Israel Congregation of North Netanya and Community Centre at 39 Shlomo Hamelech Street, Netanya, Israel ("the Centre")

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Although income has declined, the Trustees are pleased that in these challenging economic times they have managed help the Young Israel of North Netanya community, Israel, to thrive.

PUBLIC BENEFIT

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

TRUSTEES' REPORT

(CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

The Accounts for the year ended 31st March 2023 show a net outflow of funds of £3,127, after transfers of £40,538 to the Young Israel of North Netanya community head office. Incoming resources included a tax recovery of £2,959. The net unrestricted funds of the Charity were £5,673 as at 31st March 2023.

As a charity which relies simply on voluntary donations, there is no operational need for income from investments to meet the needs of a specific annual budget, nor is there a required minimum income that has to be achieved.

PLANS FOR THE FUTURE

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of those resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

TRUSTEES' REPORT

(CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

(CONTINUED)

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any one time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity thereby ensuring that reasonable steps are taken for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Norman Roberts
Trustee

Date: 26 July 2023

**THE BRITISH FRIENDS OF THE YOUNG ISRAEL
OF NORTH NETANYA AND COMMUNITY CENTRE**

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

Charity Registration No. 1065915

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

TRUSTEES' REPORT

(CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

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THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

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THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ian Fine
Martin Moser
Norman Stuart Roberts

Charity Number

1065915 (England & Wales)

Principal Address

2 Deacons Heights
Barnet Lane
Elstree
Hertfordshire
WD6 3QY

Independent Examiner

Jacky C Lax FCA
Jacob Charles & Co.
Sentinel House
Sentinel Square
Brent Street
London
NW4 2EP

Date of registration as a charity

19th November 1997

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES

I report on the accounts of the Charity for the year ended 31st March 2023, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

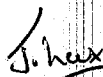
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacky Chaim Lax FCA

Jacob Charles & Co.
Chartered Accountants (ICAEW)
Sentinel House
Sentinel Square
Brent Street
London NW4 2EP

Date: 26 July 2023

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted 2023 £	Unrestricted 2022 £
Incoming resources			
Voluntary income		34,813	49,418
Income Tax recovered		<u>2,598</u>	<u>2,959</u>
		<u>37,411</u>	<u>52,377</u>
Resources expended			
<i>Charitable costs</i>			
Costs of generating funds	2	0	30
Transfers to Young Israel of North Netanya		<u>40,538</u>	<u>47,418</u>
Total resources expended		<u>40,538</u>	<u>47,448</u>
Net movement in funds			
Net unrestricted income for the year		(3,127)	4,929
Total funds at 1 April 2022		<u>8,800</u>	<u>3,871</u>
Total funds at 31 March 2023		<u>5,673</u>	<u>8,800</u>

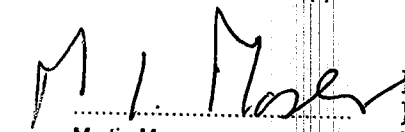
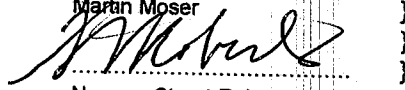
THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

BALANCE SHEET

AS AT 31ST MARCH 2023

	Unrestricted 2023 £	Unrestricted 2022 £
Current assets;		
Cash at bank and in hand	<u>5,673</u>	<u>8,800</u>
Net current assets	<u>5,673</u>	<u>8,800</u>
 The funds of the charity;		
Unrestricted funds	<u>5,673</u>	<u>8,800</u>

The accounts were approved by the Trustees on 26 July 2023.


 Martin Moser

 Norman Stuart Roberts

Trustees

THE BRITISH FRIENDS OF THE YOUNG ISRAEL OF NORTH NETANYA AND COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1 **Accounting policies**

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

FUNDS STRUCTURE

Unrestricted funds comprise those funds which the directors are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are subject to specific conditions by donors as to how they may be used.

INCOMING RESOURCES

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

RESOURCES EXPENDED

Charitable costs comprises all expenditure directly relating to the objectives of the Charity.

2 **Costs of generating funds**

	2023	2022
	£	£
Bank charges	<u>0</u>	<u>30</u>

BRITISH FRIENDS OF Y I N N

Email

normanstuartroberts
@gmail.com

Address

2 Deacons Heights
Barnet Lane
Elstree Borehamwood
Herts WD6 3QY

Phone no 0203 566 3664

Mob no 0794 6869923

CHARITY NUMBER 1065915

Trustees

N S ROBERTS
I FINE
M MOSEN

Dear Tacky

26/7/23

Here with please find signed
accounts by Mr Moser & myself and signed
trustee Ap signed by me

The only adjustments were on page 2
of the trustee report & I enclose a copy of the
original with the Pencil adjustments which I have
amended on the revised copy of page 2 - Any problems
come back to me.

Thank you very much for your help &
guidance in preparing the accounts

Regards Norman