

Oaklands Church – Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended

31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1065893

Principal Office

Oaklands Church
Unit 19, Ynyscedwyn Industrial Estate
Ystradgynlais
Swansea
SA9 1DT

Trustees

The following trustees served during the year:

Richard Steadman
Christopher Pavett
Owen David Clay
Barnabas Samuel Harper
Matthew Rees
Andrew Peter Yeoman
Ceirion Harries
Andrew Griffiths

Accountants

ClearWay Accounting
167-169 Great Portland St.
London
W1W 5PF

OBJECTIVES AND ACTIVITIES

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are satisfied that the charity has continued to fulfil the objects as set out in its constitution and is in a position to continue to do so.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Signed of behalf of the trustees:

Christopher Pavett
Christopher Pavett (Jan 30, 2025 22:52 GMT)

Christopher Pavett
Trustee

**OAKLANDS CHURCH - FINANCIAL SUMMARY
YEAR ENDING 31ST MARCH 2024**

Total

Prior Year

Variance

INCOME STATEMENT (BALANCE SHEET BELOW)

INCOME

Offerings	39,585	32,916	6,669
Covenant Receipts	61,200	70,320	(9,120)
HMRC Gift Aid	0	13,997	(13,997)
Donations	7,515	15,992	(8,477)
Subs, etc.	1,421	235	1,186
Sales of tuck, books, CD's etc.	10,151	545	9,606
External Ministry	0	2,866	(2,866)
Rental & Sundry Income	5,010	4,200	810
Secondment of staff to associated ministry	14,360	5,280	9,080
Total Income -	139,243	146,351	(7,108)

EXPENDITURE

Salaries - Ministry	84,176	72,404	11,772
Wages - Cleaning	4,721	2,077	2,644
ER's Pension	2,465	1,634	831
ER's NIC	2,532	829	1,703
Missionary Support	5,400	5,557	(157)
Travel Expenses	10,510	4,552	5,958
Accommodation, meals, allowances	3,894	7,264	(3,371)
Ministry Gifts	7,576	5,877	1,700
Goods for resale	251	369	(118)
Community Gifts	1,415	2,823	(1,408)
Bulletins, flyers, books, banners	636	523	113
Electricity	2,628	3,994	(1,366)
Gas	(653)	355	(1,009)
Water	486	352	134
Telephone	2,044	1,013	1,031
Insurances	2,256	2,944	(689)
Licenses & Affiliation fees	549	254	295
Bank Charges & Interest (Mortgage)	11,687	11,030	657
Accountancy Support	4,288	3,168	1,120
Resources, training & equipment	1,426	2,785	(1,359)
Premises rental / hire	6,134	2,790	3,344
Building maintenance & repairs	4,847	22,426	(17,578)
Security	114	146	(32)
Printing, Postage, Stationery, etc	124	218	(94)
IT & Web etc.	67	86	(19)
Cleaning Materials & Refuse collection	1,245	1,187	58
Council Tax	0	0	0
General Expenses	1,478	1,771	(294)
Total Cash Expenses -	162,295	158,429	3,866

Cash Net Income - (23,052) (12,079) (10,974)

Depreciation

0

Net Income - (23,052) (12,079) (10,974)

**OAKLANDS CHURCH - FINANCIAL SUMMARY
YEAR ENDING 31ST MARCH 2024**

	<i>Total</i>	<i>Prior Year</i>	<i>Variance</i>
BALANCE SHEET			
Fixed Assets			
Land & Buildings	290,000	290,000	
Total Fixed Assets	290,000	290,000	0
Long Term Liabilities			
Mortgage - Kingdom Bank	131,674	133,878	
Total Long Term Liabilities	131,674	133,878	(2,205)
EQUITY IN PROPERTY	158,326	156,122	2,205
Current Assets			
Cash at Bank - Oaklands	51,679	69,488	
Cash at Bank - Fairfield	17,571	8,648	
Cash Float	97	97	
Debtors	(235)	9,132	
Recoverable Gift Aid		3,684	
Total Current Assets	69,112	91,050	(21,938)
Current Liabilities			
Creditors	1,464	495	
Designated Income to be paid out	570	50	
Payroll Taxes Payable	5,220	3,605	
Other Creditors	105	105	
Pensions Payable	746	530	
Wages Payable	0	0	
Total Current Liabilities	8,104	4,785	3,319
Net Current Assets	61,007	86,265	(25,257)
NET ASSETS	219,333	242,386	(23,053)
RESERVES			
Reserves brought forward	122,386	134,465	
Current years earnings	(23,052)	(12,079)	
Revaluation Reserve	120,000	120,000	
Restricted Funds	0	0	
TOTAL CAPITAL AND RESERVES	219,334	242,386	(23,052)

Christopher Pavett
Christopher Pavett (Jan 30, 2025 22:37 GMT)

Trustee - signed on behalf of the trustees



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
OAKLANDS CHURCH

On accounts for the year
ended

31st MARCH 2024

Charity no
(if any)

1065893

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/01/2025

Name:

Stephen Arthur Howell

Relevant professional
qualification(s) or body
(if any):

ICAEW – ACA

Address:

11 Gelli'r Haidd, Tonyrefail, Rhondda Cynon Taff CF39 8AP