

Oaklands Church

Trustees' Annual Report for the Period to 31st March 2023

Oaklands Church (an unincorporated association), Unit 19, Ynyscedwyn Enterprise Park, Ystradgynlais, Powys is registered with the Charity Commissioners (No. 1065893) and is constituted by Deed of Trust.

The charity is administered by a management committee, comprising:

Chairman	-	Mr Andrew Yeoman	(Trustee)
	-	Mr Ceirion Harries	(Trustee)
Secretary	-	Mr Barnabas Harper	(Trustee)
	-	Mr Richard Steadman	(Trustee)
	-	Mr Andrew Griffiths	(Trustee)
	-	Mr Matthew Rees	(Trustee)
	-	Mr Owen Clay	(Trustee)
Treasurer	-	Mr Christopher Pavett	

The object of the charity remains the advancement of the Christian Faith by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God (The Holy Bible) by the Church. Accordingly, such other charitable purposes, as shall further the attainment of the above object, shall be carried out including community aid and activities for the benefit of the local community.

Membership & Attendance

Though the hangover of restrictions related to COVID-19 remained with us during this period, our churches were mostly able to meet in their respective locations. There were odd occasions when attendance registers weren't kept, but from the records kept, the following is noted:

- Hope Church had an average attendance of 26
- River of Life Church had an average attendance of 45 (with a max of 60)
- Cribarth Community Church had an average attendance of 35

During this period, we met as a 'family' of churches (as Oaklands Church) on a monthly basis.

Restrictions did delay how quickly other church activities resumed. The following is noted:

- Tuesday Club (for over 55s) met at the beginning of the period in question once a month, but began (and continues) to meet once a fortnight, with an average attendance of 15-20 people.
- Little Buds (formerly Mums'n'Tots) met every Friday morning with an average attendance of about 10 adults & 10 children.
- Our youth resumed meeting every Friday night, and enjoys an average attendance of about 15.

- YoYo (for primary school aged children) resumed meeting every Friday evening, with an average attendance of about 16 (though some weeks have seen numbers in the high 20s).

As at 31st March 2023, the total membership of the charity was 54 individuals.

During the course of the year ministers of the church officiated at:

- 2 funerals (September 2022 & February 2023)
- 2 infant dedications (November 2022)

The Mission Shop

Though interrupted by occasional COVID-related restrictions, the charity shop was able to open as and when such restrictions allowed. That said, income suffered a little due to lack of volunteers and ill-health. The shop managed to achieve an income for the financial year of £10,316

In addition to the charity shop income, rental income of £4,200 was received in respect of the two bedroomed flat.

Charity Employees

Individuals employed by the charity during the year were:

- Pastor A P Yeoman, Senior Minister (full-time, and also chair of trustees)
- Pastor R Steadman, Associate Minister (part-time [1 day per week], and also a trustee)
- Mrs H W Yeoman, Pastoral Team (part-time [2 days per week] and also spouse of Pastor A P Yeoman)
- Cleaners: Miss Cerys Jones (Oaklands) & Sian Harper (Hope Church)

Financial Summary

The charity is dependent on the financial commitment of members and other donations as the main source of income. Accordingly, total income for the year was £146,351.

Cash Reserves at the end of the year were £78,233 which included a balance of £2,031 in relation to the building projects. The available reserves equate to approximately 6 months operational costs.

Payments to Kingdom Bank in respect of the mortgage against Hope Church (Garnant) & 9 Commercial Street (Ystradgynlais) during the year totalled £12,754 of which £3,607 was capital repaid (the balance being interest).

Conclusion

The charity continues to develop and promote itself in the region, and it is the opinion of the Management Committee that the charity continues to operate upon a solid foundation on which to sustain a continued growth in accordance with its constitution.

Barnabas Harper

Trustee & Charity Secretary

31st January 2024

For and on behalf of the Management Committee

**OAKLANDS CHURCH - FINANCIAL SUMMARY
YEAR ENDING 31ST MARCH 2023**

2023

2022

INCOME AND EXPENDITURE STATEMENT

INCOME

Offerings	32,916	23,053
Covenant Receipts	70,320	85,280
HMRC Gift Aid	13,997	20,126
Donations	15,992	11,756
Subs, etc.	235	89
Sales of tuck, books, CD's etc.	545	7,692
Rental & Sundry Income	4,200	0
Secondment of staff to associated ministry	5,280	13,066
External Ministry	2,866	0
Total Income -	146,351	161,062

EXPENDITURE

Salaries - Ministry	72,404	66,963
Wages - Cleaning	2,077	0
ER's Pension	1,634	1,563
ER's NIC	829	939
Missionary Support	5,557	7,282
Travel Expenses	4,552	993
Accommodation, meals, allowances	7,264	1,154
Ministry Gifts	5,877	1,510
Goods for resale	369	370
Community Gifts	2,823	1,148
Bulletins, flyers, books, banners	523	0
Electricity	3,994	3,379
Gas	355	8,575
Water	352	436
Telephone	1,013	769
Insurances	2,944	1,645
Licenses & Affiliation fees	254	522
Bank Charges & Interest (Mortgage)	11,030	7,784
Accountancy Support	3,168	3,168
Resources, training & equipment	2,785	1,282
Premises rental / hire	2,790	1,000
Building maintenance & repairs	22,426	3,958
Security	146	102
Printing, Postage, Stationery, etc	218	59
IT & Web etc.	86	2,580
Cleaning Materials & Refuse collection	1,187	1,086
Council Tax	0	0
General Expenses	1,771	3,217
Total Expenses -	158,429	121,484

Net Income before depreciation -	(12,079)	39,578
Depreciation	0	21,088
Net Income -	(12,079)	18,490

OAKLANDS CHURCH - FINANCIAL SUMMARY
YEAR ENDING 31ST MARCH 2023

2023

2022

BALANCE SHEET

Fixed Assets

Land & Buildings

Unit 19 Ynyscedwyn Industrial Estate

Mission Shop and Flat

Hope Church Garmant

Other Fixed Assets

Fixtures and Fittings

Computers and Equipment

Total Fixed Assets

290,000

290,000

290,000

290,000

Long Term Liabilities

Mortgage - Kingdom Bank

133,878

135,633

Total Long Term Liabilities

133,878

135,633

EQUITY IN PROPERTY

156,122

154,367

Current Assets

Cash at Bank

78,136

92,734

Cash Float

97

404

Debtors

9,132

9,573

Recoverable Gift Aid

3,684

3,102

Total Current Assets

91,050

105,814

Current Liabilities

Creditors

495

352

Designated Income to be paid out

50

175

Payroll Taxes Payable

3,605

4,746

Other Creditors

105

101

Pensions Payable

530

342

Wages Payable

0

0

Total Current Liabilities

4,785

5,716

Net Current Assets

86,265

100,098

NET ASSETS

242,386

254,465

RESERVES

Reserves brought forward

134,465

116,005

Current years earnings

(12,079)

18,490

Revaluation Reserve

120,000

120,000

Restricted Funds

0

0

TOTAL CAPITAL AND RESERVES

242,386

254,495



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Oaklands Church

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1065893

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Stephen Howell

Date:

27/01/2024

Name:

Stephen Arthur Howell

**Relevant professional
qualification(s) or body
(if any):**

ICAEW - ACA

Address:

11 Gelli'r Haidd

Tonyrefail

CF39 8AP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.