

Oaklands Church

Trustees' Annual Report for the Period to 31st March 2022

Oaklands Church (an unincorporated association) [whose name was changed by official resolution from 'Swansea Valley Bible Church' on 31st August 2021], Unit 19, Ynyscedwyn Enterprise Park, Ystradgynlais, Powys is registered with the Charity Commissioners (No. 1065893) and is constituted by Deed of Trust.

The charity is administered by a management committee, comprising:

Chairman	-	Mr Andrew Yeoman	(Trustee)
	-	Mr Ceirion Harries	(Trustee)
Secretary	-	Mr Barnabas Harper	(Trustee)
	-	Mr Richard Steadman	(Trustee)
	-	Mr Andrew Griffiths	(Trustee)
	-	Mr Matthew Rees	(Trustee)
	-	Mr Owen Clay	(Trustee) (as of Oct 2021)
Treasurer	-	Mr Andrew Piddington	

The object of the charity remains the advancement of the Christian Faith by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God (The Holy Bible) by the Church. Accordingly, such other charitable purposes, as shall further the attainment of the above object, shall be carried out including community aid and activities for the benefit of the local community.

Membership & Attendance

Though the hangover of restrictions related to COVID-19 remained with us during this period, our churches were mostly able to meet in their respective locations. There were odd occasions when attendance registers weren't kept, but from the records kept, the following is noted:

- Hope Church had an average attendance of 24 (with a max of 33)
- River of Life Church had an average attendance of 26 (with a max of 34)
- Cribarth Community Church had an average attendance of 34 (with a max of 50)

During this period, we met as a 'family' of churches on a monthly basis. Our average attendance during those monthly meetings was 99 (with a max of 117).

Restrictions did delay how quickly other church activities resumed, and some such activities took some time to reorganise & reassemble. However, the following groups began to meet by the year end:

- Tuesday Club (for our over 55s)
- Mums'n'Tots
- Oaklands Youth
- YoYo

As at 31st March 2022, the total membership of the charity was 54 individuals.

During the year, ministers convened at one funeral (no weddings, baptisms or dedications).

The Mission Shop

Though interrupted by occasional COVID-related restrictions, the charity shop was able to open as and when such restrictions allowed. This enabled the shop to achieve an income for the financial year of £7,437.

The net proceeds of the shop are designated for missionary activities both within Wales, the rest of the UK and abroad. This year, a total of £7,272 of these funds were donated to both UK-based missionaries and overseas missions (£4,185 & £3,087 respectively).

In addition to the charity shop income, rental income of £4,200 was received in respect of the two bedroomed flat.

Charity Employees

Individuals employed by the charity during the year were:

- Pastor A P Yeoman, Senior Minister (full-time, and also chair of trustees)
- Pastor R Steadman, Associate Minister (part-time [1 day per week], and also a trustee)
- Mrs H W Yeoman, Pastoral Team (part-time [2 days per week] and also spouse of Pastor A P Yeoman)
- Cleaner: Miss Cerys Jones

Financial Summary

The charity is dependent on the financial commitment of members and other donations as the main source of income. Accordingly, total income for the year was £161,060 which included £10,610 designated funds in respect of the specific activities and projects.

Cash Reserves at the end of the year were £91,494 which included a balance of £2,017 in relation to the building projects. The available reserves equate to more than 9 months operational costs.

Payments to Kingdom Bank in respect of the mortgage against Hope Church (Garnant) & 9 Commercial Street (Ystradgynlais) during the year totalled £10,731, of which £2,947 was capital repaid (the balance being interest).

Conclusion

The charity continues to develop and promote itself in the region, and despite the setbacks of lockdown and consequent restrictions, it is the opinion of the Management Committee that the charity continues to operate upon a solid foundation on which to sustain a continued growth in accordance with its constitution.

Barnabas Harper
Trustee & Charity Secretary
31st January 2023
For and on behalf of the Management Committee

OAKSLANDS CHURCH - FINANCIAL SUMMARY

1st April 2021 to 31st March 2022

	SVBC	Hope Church	ROL Church	Cribarth C Church	KFSM	SVBC Missions	Charity Shop	SVBC Tots Group	Total	Prior Year	Variance	SHINE-UK	Building Fund
Offerings	13,769	4,754	214	4,316					23,052	19,210	3,842		
Covenant Receipts	83,684	1,596							85,280	48,822	36,458		
HMRC Gift Aid	19,727	399							20,126	11,266	8,860		
Donations	8,315						3,137	304	11,755	15,455	- 3,700		
Subscriptions, etc.	89								89	-	89		
Sales of tuck, books, CD's etc.	217						7,475		7,691	2,516	5,176		
Rental & Sundry Income						8,866	4,200		13,066	14,300	- 1,234		
Total Income -	125,801	6,749	214	4,316	-	8,866	14,811	304	161,060	111,569	49,491	-	-
Salaries & Wages	54,690	588	165			11,520			66,963	49,480	- 17,483		
ER's Pension	1,563								1,563	1,293	- 271		
ER's NIC	939								939	-	- 939		
Missionary Support						4,185	3,097		7,282	5,250	- 2,032		
Travel Expenses	993								993	296	- 698		
Accommodation, meals, allowances	1,117							37	1,154	165	- 989	361	
Ministry Gifts	960	150	300	100					1,510	3,572	2,062		
Goods for resale	370								370	-	- 370		
Community Gifts	1,076			72					1,148	486	- 662		
Bulletins, flyers, books, banners									-	38	38		
Electricity	3,190	189							3,379	811	- 2,568		
Gas	7,855	720							8,575	2,286	- 6,289		
Water	228	208							435	275	- 161		
Telephone	452	317							768	552	- 216		
Insurances	937						708		1,645	1,977	332		
Licenses & Affiliation fees	522								522	540	18		
Bank Charges & Interest	7,784								7,784	8,153	369		
Accountancy support (inc Xero)	3,168								3,168	3,168	-		
Resources, Training & equipment	739	470	43					30	1,283	266	- 1,017		
Premises rental\hire				1,000					1,000	-	- 1,000		
Building maintenance & repairs	3,780	178							3,958	1,419	- 2,538		
Security	102								102	-	- 102		
Printing, Postage, Stationery, etc.	59								59	25	- 34		
IT & Web etc.	2,580								2,580	-	- 2,580		
Cleaning & Refuse collection	1,017	69							1,086	847	- 238		
Consumables	2,783						434		3,217	783	- 2,434		
Depreciation Charge	21,088								21,088	-	- 21,088		
Total Expense -	117,991	2,889	508	1,172	-	15,705	4,238	68	142,572	81,683	- 60,889	361	-
Net Income\Expense -	7,810	3,859	-294	3,144	0	-6,839	10,573	236	18,489	29,886	- 11,397	-361	0

MISSION SHOP STATEMENT - 31st March 2022

	2020-21 12 mths	2020-21 4 mths	2019-20 12 mths	2018-19 9 mths	2017-18 12 mths	2016-17 12 mths	2015-16 12 mths	2014-15 12 mths	2013-14 12 mths	2012-13 12 mths	2011-12 14 mths	2010-11 12 mths	2009-10 12mths	Total
Shop Income	7,437	2,387	10,187	7,500	9,807	10,665	11,011	10,404	10,072	8,614	10,915	9,935	10,514	119,448
<i>Monthly average</i>	<i>620</i>	<i>597</i>	<i>849</i>	<i>833</i>	<i>817</i>	<i>889</i>	<i>918</i>	<i>867</i>	<i>839</i>	<i>718</i>	<i>780</i>	<i>828</i>	<i>876</i>	802
<i>Missions receipts</i>	<i>3,137</i>	<i>-</i>	<i>40</i>				<i>118</i>	<i>618</i>			<i>3,213</i>	<i>-</i>	<i>-</i>	7,125
Shop Rental	-	-	-	-	-	-	2,793	4,800	4,800	4,800	4,800	4,800	4,800	31,593
<u>Missions Funding</u>														
Overseas missions	3,087	-	676	725	995	700	547	426	1,777	287	584	1,369	1,993	13,166
Missionary Support	4,185	5,250	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400				28,635
Missionary gifts					80	-	1,000	565	580	900	950	250	1,345	5,670
Tent Missions								1,085			3,613			4,698
Missions Equipment						-	-	495	808	1,150	1,200			3,653
Pencoed											1,970	556	1,057	3,583
Kingdom Ablaze												324	240	564
SHINE	-	-	2,000	2,000	2,000	2,000	1,000							9,000
Total Missions Funding	7,272	5,250	5,076	5,125	5,475	5,100	4,947	4,971	5,565	4,737	8,317	2,499	4,636	68,969
	98%	220%	50%	68%	56%	48%	45%	48%	55%	55%	76%	25%	44%	58%

Oaklands Church -Balance Sheet as at 31st March 2022

	31.03.2022	31.03.2021
	£	£
<u>Fixed Assets</u>		
Land & Buildings	290,000	290,000
Fixtures & Fittings	-	9,283
Computers & Equipment	-	11,805
Total Fixed Assets	290,000	311,088
<u>Current Assets</u>		
Debtors	9,151	120
HMRC Gift Aid	3,102	3,068
Other Prepayments	-	923
Total Current Assets	12,253	4,111
<u>Bank & Cash</u>		
Barclays Account	13,963	7,487
Main Account	72,977	49,419
Building Fund	2,017	2,017
Shine Account	114	114
Mums & Tots	-	-
Other (includes petty cash & floats)	4,067	4,077
Total Bank & Cash	93,139	63,114
TOTAL ASSETS	395,391	378,312
<u>Current Liabilities</u>		
Creditors	262	698
HMRC (PAYE/NIC)	4,746	2,147
Other Creditors & Accruals	517	545
Kingdom Bank Mortgage	135,633	138,580
TOTAL LIABILITIES	141,158	141,971
NET ASSETS\LIABILITIES	254,233	236,342
<u>Reserves</u>		
Current Year surplus\deficit	18,127	26,067
Prior Years surplus\deficit	116,106	90,275
Revaluation Reserve	120,000	120,000
RESERVES	254,233	236,342

OAKLANDS CHURCH - BANK ACCOUNTS

as at 31st March 2022

Name	Bank	Sort Code	Account No.	Balance @ 31/03/2022	Balance @ 31/03/2021
Old Main Account	Barclays	20-58-72	70885383	13,963	7,487
SHINE	Lloyds	30-93-53	03055563	114	114
Missions\Main Account	Lloyds	30-93-53	00634317	72,977	49,419
Youth Account	Barclays	20-58-72		1,179	1,179
YOYO Account	Lloyds	30-93-53	01828921	1,004	1,004
Building Fund	Lloyds	30-93-53	01924688	2,017	2,017
Other Accounts & Cash				1,884	1,894
Total Funds				93,139	63,114
Debtors					
HMRC - Gift Aid				3,102	3,068
				-	-
Creditors					
HMRC - PAYE				- 4,746	- 1,253
HMRC - NIC				-	- 894
Net Funds				91,494	64,034
Excl. Building Fund				89,476	62,017

OAKLANDS CHURCH - BUILDING FUND STATEMENT as at 31st MARCH 2022

Income:

Balance to 31st March 2019	58,084
2019/20	3,000
Total Income -	<u>61,084</u>

Capital Purchases:

Computer Equipment (SVBC)	887
Fixtures & fittings (SVBC)	1,747
New chairs	3,312
Lighting Rig	1,972
Total Capital Purchases -	<u>7,918</u>

Property Acquisition Costs:

Deposit on Hope Church	5,000
Surveys on three properties	1,020
Mortgage admin fee	1,968
Legal costs on Hope Church and Unit 19	5,262
Deposit on 9 Commercial Street	10,000
Legal costs on 9 Commercial Street	2,839
Total Acquisition Costs -	<u>26,088</u>

Renovation Projects:

Heating system (HC)	3,000
New Roof (HC)	8,800
UPVC Windows & Doors (HC)	3,500
Building materials, etc. (HC)	4,152
Charity Shop renovation	5,609
Total Renovation Costs -	<u>25,061</u>

Balance as at 31st March 2022 = 2,017



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
OAKLANDS CHURCH

On accounts for the year
ended

31st MARCH 2022

Charity no
(if any)

1065893

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31st January 2023

Name:

Christopher Pavett ACA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

6 High Street, Cwmgwrach, Neath, SA11 5SY