

# Oaklands Church

England & Wales · Charity number 1065893

## Details

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**Other names** SWANSEA VALLEY BIBLE CHURCH

**Status** Registered

**Legal form** Other

**Registered** 1997-11-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Oaklands Church  
Unit 19  
Ynyscedwyn Industrial Estate  
Ystradgynlais  
Swansea  
SA9 1DT

**Phone** 01639845200

**Email** [chris.pavett@oaklandschurch.org](mailto:chris.pavett@oaklandschurch.org)

**Website** [www.oaklandschurch.org](http://www.oaklandschurch.org)

## Activities

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**Objects:** THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

**Activities:** ACTIVITIES RELATING TO LOCAL CHURCH. CHILDRENS CLUB; YOUTH CLUB; TODDLER GROUP; CHARITY SHOP;ELDERLY; OVERSEAS MISSION

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** IN PRACTICE SWANSEA
- Throughout Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£167,084	£155,905	-	-
2024-03-31	£139,243	£162,295	-	-
2023-03-31	£146,351	£158,429	-	-
2022-03-31	£161,060	£142,572	-	-
2021-03-31	£111,569	£81,683	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD STEADMAN</b>	Chair	
ANDREW GRIFFITHS		
ANDREW PETER YEOMAN		
CEIRION HARRIES		
CHRISTOPHER PAVETT		2024-09-10
MATTHEW REES		2012-10-26
Owen David Clay		2021-09-12

**Oaklands Church**

England & Wales - Charity number 1065893

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# Accounts

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## **Oaklands Church – Trustees Annual Report**

**The trustees present their report with the unaudited financial statements of the charity for the year ended**

**31 March 2025.**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1065893**

**Principal Office**

Oaklands Church  
Unit 19, Ynyscedwyn Industrial Estate  
Ystradgynlais  
Swansea  
SA9 1DT

**Trustees**

The following trustees served during the year:

Richard Steadman  
Christopher Pavett  
Owen David Clay  
Barnabas Samuel Harper  
Matthew Rees  
Andrew Peter Yeoman  
Ceirion Harries  
Andrew Griffiths

**Accountants**

ClearWay Accounting  
167-169 Great Portland St.  
London  
W1W 5PF

### **OBJECTIVES AND ACTIVITIES**

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are satisfied that the charity has continued to fulfil the objects as set out in its constitution and is in a position to continue to do so.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Signed of behalf of the trustees:

A handwritten signature in black ink, appearing to read 'C. Pavett', written in a cursive style.

Christopher Pavett  
Trustee  
31st January 2026

**OAKLANDS CHURCH - FINANCIAL SUMMARY YEAR  
ENDING 31ST MARCH 2025**

*Total*

*Prior Year*

*Variance*

**INCOME STATEMENT**

**INCOME**

Offerings	32,746	39,585	- 6,839
Covenant Receipts	71,359	61,200	10,159
HMRC Gift Aid		-	-
Donations	14,605	7,515	7,090
Subs, etc.	733	1,421	- 688
Sales of tuck, books, CD's etc.	9,481	10,151	- 670
External Ministry		-	-
Rental & Sundry Income	5,880	5,010	870
Secondment of staff to associated ministry	22,545	14,360	8,185
Mission Income	3,139	-	3,139
School of Ministry Fees	6,595	-	6,595
<b>Total Income -</b>	<b>167,084</b>	<b>139,242</b>	<b>27,842</b>

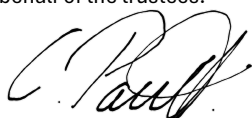
**EXPENDITURE**

Salaries - Ministry	87,257	84,176	3,081
Wages - Cleaning	3,529	4,721	- 1,192
ER's Pension	4,150	2,465	1,685
ER's NIC	3,276	2,532	744
Missionary Support	3,000	5,400	- 2,400
Travel Expenses	8,332	10,510	- 2,178
Accommodation, meals, allowances	-	3,894	- 3,894
Ministry Gifts	6,743	7,576	- 833
Goods for resale	-	251	- 251
Community Gifts	2,342	1,415	927
Bulletins, flyers, books, banners	398	636	- 238
Electricity	6,935	2,628	4,307
Gas		- 653	653
Water	711	486	225
Telephone	1,053	2,044	- 991
Insurances	1,841	2,256	- 415
Licenses & Affiliation fees	352	549	- 197
Bank Charges & Interest (Mortgage)	11,772	11,687	85
Professional Services	5,760	4,288	1,472
Resources, training & equipment	3,431	1,426	2,005
School of Ministry Costs	1,144		1,144
Premises rental / hire	1,000	6,134	- 5,134
Building maintenance & repairs	442	4,847	- 4,405
Security		114	- 114
Printing, Postage, Stationery, etc		124	- 124
IT & Web etc.		67	- 67
Cleaning Materials & Refuse collection	1,717	1,245	472
Council Tax		-	-
General Expenses	719	1,478	- 759
<b>Total Cash Expenses -</b>	<b>155,905</b>	<b>162,296</b>	<b>- 6,391</b>
<b>Cash Net Income -</b>	<b>11,179</b>	<b>- 23,054</b>	<b>34,233</b>

**OAKLANDS CHURCH - FINANCIAL SUMMARY YEAR  
ENDING 31ST MARCH 2025**

	<i>Total</i>	<i>Prior Year</i>	<i>Variance</i>
<b>BALANCE SHEET</b>			
Fixed Assets			
Land & Buildings	290,000	290,000	-
Total Fixed Assets	<b>290,000</b>	<b>290,000</b>	-
Long Term Liabilities			
Mortgage - Kingdom Bank	129,378	131,674	- 2,296
Total Long Term Liabilities	<b>129,378</b>	<b>131,674</b>	- <b>2,296</b>
<b>EQUITY IN PROPERTY</b>	<b>160,622</b>	<b>158,326</b>	<b>2,296</b>
<b>Current Assets</b>			
Cash at Bank - Oaklands	51,410	51,679	- 269
Cash at Bank - Fairfield	-	17,571	- 17,571
Cash at Bank - Fairfield Transfer to new charity		- 17,571	
Cash Float	97	97	- 0
Debtors		- 235	235
Prepayments	5,490		
Recoverable Gift Aid			
Total Current Assets	<b>56,997</b>	<b>51,541</b>	- <b>17,605</b>
<b>Current Liabilities</b>			
Creditors	711	1,464	- 753
Designated Income to be paid out		570	- 570
Payroll Taxes Payable	3,221	5,220	- 1,999
Other Creditors	101	105	- 4
Pensions Payable	646	746	- 100
Wages Payable			
Total Current Liabilities	<b>4,678</b>	<b>8,105</b>	- <b>3,427</b>
<b>Net Current Assets</b>	<b>52,319</b>	<b>43,436</b>	- <b>14,178</b>
<b>NET ASSETS</b>	<b>212,941</b>	<b>201,762</b>	- <b>11,882</b>
<b>RESERVES</b>			
Reserves brought forward	81,762	122,385	- 40,623
Transfer of Fairfield Balance to Charity 1213663	-	- 17,571	
Current years earnings	11,179	- 23,052	34,231
Revaluation Reserve	120,000	120,000	-
Restricted Funds			
<b>TOTAL CAPITAL AND RESERVES</b>	<b>212,941</b>	<b>201,762</b>	- <b>6,392</b>

Signed on behalf of the trustees:



Christopher Pavett  
31st January 2026



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
OAKLANDS CHURCH

**On accounts for the year  
ended**

31<sup>st</sup> MARCH 2025

**Charity no  
(if any)**

1065893

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*Susan Ward*  
Susan Ward (Jan 31, 2026 17:39:37 GMT)

**Date:**

31<sup>st</sup> January 2026

**Name:**

Susan Ward

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

c/o ClearWay Accounting Limited, 167-169 Great Portland Street, London, W1W 5PF

**Oaklands Church**

England & Wales - Charity number 1065893

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# Accounts

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## **Oaklands Church – Trustees Annual Report**

**The trustees present their report with the unaudited financial statements of the charity for the year ended**

**31 March 2024.**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1065893**

**Principal Office**

Oaklands Church  
Unit 19, Ynyscedwyn Industrial Estate  
Ystradgynlais  
Swansea  
SA9 1DT

**Trustees**

The following trustees served during the year:

Richard Steadman  
Christopher Pavett  
Owen David Clay  
Barnabas Samuel Harper  
Matthew Rees  
Andrew Peter Yeoman  
Ceirion Harries  
Andrew Griffiths

**Accountants**

ClearWay Accounting  
167-169 Great Portland St.  
London  
W1W 5PF

### **OBJECTIVES AND ACTIVITIES**

To advance the Christian Faith in such ways and in such parts of the United Kingdom or the World as the Church Council may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit.

### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are satisfied that the charity has continued to fulfil the objects as set out in its constitution and is in a position to continue to do so.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Signed of behalf of the trustees:

*Christopher Pavett*  
Christopher Pavett (Jan 30, 2025 22:52 GMT)

Christopher Pavett  
Trustee

**OAKLANDS CHURCH - FINANCIAL SUMMARY  
YEAR ENDING 31ST MARCH 2024**

*Total*

*Prior Year*

*Variance*

**INCOME STATEMENT (BALANCE SHEET BELOW)**

**INCOME**

Offerings	39,585	32,916	6,669
Covenant Receipts	61,200	70,320	(9,120)
HMRC Gift Aid	0	13,997	(13,997)
Donations	7,515	15,992	(8,477)
Subs, etc.	1,421	235	1,186
Sales of tuck, books, CD's etc.	10,151	545	9,606
External Ministry	0	2,866	(2,866)
Rental & Sundry Income	5,010	4,200	810
Secondment of staff to associated ministry	14,360	5,280	9,080
<b>Total Income -</b>	<b>139,243</b>	<b>146,351</b>	<b>(7,108)</b>

**EXPENDITURE**

Salaries - Ministry	84,176	72,404	11,772
Wages - Cleaning	4,721	2,077	2,644
ER's Pension	2,465	1,634	831
ER's NIC	2,532	829	1,703
Missionary Support	5,400	5,557	(157)
Travel Expenses	10,510	4,552	5,958
Accommodation, meals, allowances	3,894	7,264	(3,371)
Ministry Gifts	7,576	5,877	1,700
Goods for resale	251	369	(118)
Community Gifts	1,415	2,823	(1,408)
Bulletins, flyers, books, banners	636	523	113
Electricity	2,628	3,994	(1,366)
Gas	(653)	355	(1,009)
Water	486	352	134
Telephone	2,044	1,013	1,031
Insurances	2,256	2,944	(689)
Licenses & Affiliation fees	549	254	295
Bank Charges & Interest (Mortgage)	11,687	11,030	657
Accountancy Support	4,288	3,168	1,120
Resources, training & equipment	1,426	2,785	(1,359)
Premises rental / hire	6,134	2,790	3,344
Building maintenance & repairs	4,847	22,426	(17,578)
Security	114	146	(32)
Printing, Postage, Stationery, etc	124	218	(94)
IT & Web etc.	67	86	(19)
Cleaning Materials & Refuse collection	1,245	1,187	58
Council Tax	0	0	0
General Expenses	1,478	1,771	(294)
<b>Total Cash Expenses -</b>	<b>162,295</b>	<b>158,429</b>	<b>3,866</b>

**Cash Net Income -** (23,052) (12,079) (10,974)

Depreciation 0

**Net Income -** (23,052) (12,079) (10,974)

**OAKLANDS CHURCH - FINANCIAL SUMMARY  
YEAR ENDING 31ST MARCH 2024**

	<i>Total</i>	<i>Prior Year</i>	<i>Variance</i>
<b>BALANCE SHEET</b>			
<b>Fixed Assets</b>			
Land & Buildings	290,000	290,000	
<b>Total Fixed Assets</b>	<b>290,000</b>	<b>290,000</b>	<b>0</b>
<b>Long Term Liabilities</b>			
Mortgage - Kingdom Bank	131,674	133,878	
<b>Total Long Term Liabilities</b>	<b>131,674</b>	<b>133,878</b>	<b>(2,205)</b>
<b>EQUITY IN PROPERTY</b>	<b>158,326</b>	<b>156,122</b>	<b>2,205</b>
<b>Current Assets</b>			
Cash at Bank - Oaklands	51,679	69,488	
Cash at Bank - Fairfield	17,571	8,648	
Cash Float	97	97	
Debtors	(235)	9,132	
Recoverable Gift Aid		3,684	
<b>Total Current Assets</b>	<b>69,112</b>	<b>91,050</b>	<b>(21,938)</b>
<b>Current Liabilities</b>			
Creditors	1,464	495	
Designated Income to be paid out	570	50	
Payroll Taxes Payable	5,220	3,605	
Other Creditors	105	105	
Pensions Payable	746	530	
Wages Payable	0	0	
<b>Total Current Liabilities</b>	<b>8,104</b>	<b>4,785</b>	<b>3,319</b>
<b>Net Current Assets</b>	<b>61,007</b>	<b>86,265</b>	<b>(25,257)</b>
<b>NET ASSETS</b>	<b>219,333</b>	<b>242,386</b>	<b>(23,053)</b>
<b>RESERVES</b>			
Reserves brought forward	122,386	134,465	
Current years earnings	(23,052)	(12,079)	
Revaluation Reserve	120,000	120,000	
Restricted Funds	0	0	
<b>TOTAL CAPITAL AND RESERVES</b>	<b>219,334</b>	<b>242,386</b>	<b>(23,052)</b>

*Christopher Pavett*

Christopher Pavett (Jan 30, 2025 22:37 GMT)

Trustee - signed on behalf of the trustees



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
OAKLANDS CHURCH

On accounts for the year  
ended

31<sup>st</sup> MARCH 2024

Charity no  
(if any)

1065893

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and  
basis of report

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examiner's statement

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- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/01/2025

Name:

Stephen Arthur Howell

Relevant professional  
qualification(s) or body  
(if any):

ICAEW – ACA

Address:

11 Gelli'r Haidd, Tonyrefail, Rhondda Cynon Taff CF39 8AP

**Oaklands Church**

England & Wales - Charity number 1065893

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# Accounts

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# *Oaklands Church*

## **Trustees' Annual Report for the Period to 31st March 2023**

Oaklands Church (an unincorporated association), Unit 19, Ynyscedwyn Enterprise Park, Ystradgynlais, Powys is registered with the Charity Commissioners (No. 1065893) and is constituted by Deed of Trust.

The charity is administered by a management committee, comprising:

Chairman	-	Mr Andrew Yeoman	(Trustee)
	-	Mr Ceirion Harries	(Trustee)
Secretary	-	Mr Barnabas Harper	(Trustee)
	-	Mr Richard Steadman	(Trustee)
	-	Mr Andrew Griffiths	(Trustee)
	-	Mr Matthew Rees	(Trustee)
	-	Mr Owen Clay	(Trustee)
Treasurer	-	Mr Christopher Pavett	

The object of the charity remains the advancement of the Christian Faith by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God (The Holy Bible) by the Church. Accordingly, such other charitable purposes, as shall further the attainment of the above object, shall be carried out including community aid and activities for the benefit of the local community.

### **Membership & Attendance**

Though the hangover of restrictions related to COVID-19 remained with us during this period, our churches were mostly able to meet in their respective locations. There were odd occasions when attendance registers weren't kept, but from the records kept, the following is noted:

- Hope Church had an average attendance of 26
- River of Life Church had an average attendance of 45 (with a max of 60)
- Cribarth Community Church had an average attendance of 35

During this period, we met as a 'family' of churches (as Oaklands Church) on a monthly basis.

Restrictions did delay how quickly other church activities resumed. The following is noted:

- Tuesday Club (for over 55s) met at the beginning of the period in question once a month, but began (and continues) to meet once a fortnight, with an average attendance of 15-20 people.
- Little Buds (formerly Mums'n'Tots) met every Friday morning with an average attendance of about 10 adults & 10 children.
- Our youth resumed meeting every Friday night, and enjoys an average attendance of about 15.

- YoYo (for primary school aged children) resumed meeting every Friday evening, with an average attendance of about 16 (though some weeks have seen numbers in the high 20s).

As at 31<sup>st</sup> March 2023, the total membership of the charity was 54 individuals.

During the course of the year ministers of the church officiated at:

- 2 funerals (September 2022 & February 2023)
- 2 infant dedications (November 2022)

## **The Mission Shop**

Though interrupted by occasional COVID-related restrictions, the charity shop was able to open as and when such restrictions allowed. That said, income suffered a little due to lack of volunteers and ill-health. The shop managed to achieve an income for the financial year of £10,316

In addition to the charity shop income, rental income of £4,200 was received in respect of the two bedroomed flat.

## **Charity Employees**

Individuals employed by the charity during the year were:

- Pastor A P Yeoman, Senior Minister (full-time, and also chair of trustees)
- Pastor R Steadman, Associate Minister (part-time [1 day per week], and also a trustee)
- Mrs H W Yeoman, Pastoral Team (part-time [2 days per week] and also spouse of Pastor A P Yeoman)
- Cleaners: Miss Cerys Jones (Oaklands) & Sian Harper (Hope Church)

## **Financial Summary**

The charity is dependent on the financial commitment of members and other donations as the main source of income. Accordingly, total income for the year was £146,351.

Cash Reserves at the end of the year were £78,233 which included a balance of £2,031 in relation to the building projects. The available reserves equate to approximately 6 months operational costs.

Payments to Kingdom Bank in respect of the mortgage against Hope Church (Garnant) & 9 Commercial Street (Ystradgynlais) during the year totalled £12,754 of which £3,607 was capital repaid (the balance being interest).

## **Conclusion**

The charity continues to develop and promote itself in the region, and it is the opinion of the Management Committee that the charity continues to operate upon a solid foundation on which to sustain a continued growth in accordance with its constitution.

Barnabas Harper

Trustee & Charity Secretary

31<sup>st</sup> January 2024

For and on behalf of the Management Committee

**INCOME AND EXPENDITURE STATEMENT**

**INCOME**

Offerings	32,916	23,053
Covenant Receipts	70,320	85,280
HMRC Gift Aid	13,997	20,126
Donations	15,992	11,756
Subs, etc.	235	89
Sales of tuck, books, CD's etc.	545	7,692
Rental & Sundry Income	4,200	0
Secondment of staff to associated ministry	5,280	13,066
External Ministry	2,866	0
<b>Total Income -</b>	<b>146,351</b>	<b>161,062</b>

**EXPENDITURE**

Salaries - Ministry	72,404	66,963
Wages - Cleaning	2,077	0
ER's Pension	1,634	1,563
ER's NIC	829	939
Missionary Support	5,557	7,282
Travel Expenses	4,552	993
Accommodation, meals, allowances	7,264	1,154
Ministry Gifts	5,877	1,510
Goods for resale	369	370
Community Gifts	2,823	1,148
Bulletins, flyers, books, banners	523	0
Electricity	3,994	3,379
Gas	355	8,575
Water	352	436
Telephone	1,013	769
Insurances	2,944	1,645
Licenses & Affiliation fees	254	522
Bank Charges & Interest (Mortgage)	11,030	7,784
Accountancy Support	3,168	3,168
Resources, training & equipment	2,785	1,282
Premises rental / hire	2,790	1,000
Building maintenance & repairs	22,426	3,958
Security	146	102
Printing, Postage, Stationery, etc	218	59
IT & Web etc.	86	2,580
Cleaning Materials & Refuse collection	1,187	1,086
Council Tax	0	0
General Expenses	1,771	3,217
<b>Total Expenses -</b>	<b>158,429</b>	<b>121,484</b>

<b>Net Income before depreciation -</b>	<b>(12,079)</b>	<b>39,578</b>
Depreciation	0	21,088
<b>Net Income -</b>	<b>(12,079)</b>	<b>18,490</b>

**OAKLANDS CHURCH - FINANCIAL SUMMARY  
YEAR ENDING 31ST MARCH 2023**

**2023**

**2022**

**BALANCE SHEET**

**Fixed Assets**

**Land & Buildings**

*Unit 19 Ynyscedwyn Industrial Estate*

*Mission Shop and Flat*

*Hope Church Garnant*

**Other Fixed Assets**

Fixtures and Fittings

Computers and Equipment

**Total Fixed Assets**

290,000

290,000

**290,000**

**290,000**

**Long Term Liabilities**

Mortgage - Kingdom Bank

133,878

135,633

**Total Long Term Liabilities**

**133,878**

**135,633**

**EQUITY IN PROPERTY**

**156,122**

**154,367**

**Current Assets**

Cash at Bank

78,136

92,734

Cash Float

97

404

Debtors

9,132

9,573

Recoverable Gift Aid

3,684

3,102

**Total Current Assets**

**91,050**

**105,814**

**Current Liabilities**

Creditors

495

352

Designated Income to be paid out

50

175

Payroll Taxes Payable

3,605

4,746

Other Creditors

105

101

Pensions Payable

530

342

Wages Payable

0

0

**Total Current Liabilities**

**4,785**

**5,716**

**Net Current Assets**

**86,265**

**100,098**

**NET ASSETS**

**242,386**

**254,465**

**RESERVES**

Reserves brought forward

134,465

116,005

Current years earnings

(12,079)

18,490

Revaluation Reserve

120,000

120,000

Restricted Funds

0

0

**TOTAL CAPITAL AND RESERVES**

**242,386**

**254,495**



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity Name  
Oaklands Church

**On accounts for the year  
ended**

31<sup>st</sup> March 2023

**Charity no  
(if any)**

1065893

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** *Stephen Howell*

**Date:** 27/01/2024

**Name:** Stephen Arthur Howell

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW - ACA

**Address:**

11 Gelli'r Haidd

Tonyrefail

CF39 8AP

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**Oaklands Church**

England & Wales - Charity number 1065893

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# Accounts

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# *Oaklands Church*

## **Trustees' Annual Report for the Period to 31st March 2022**

Oaklands Church (an unincorporated association) [whose name was changed by official resolution from 'Swansea Valley Bible Church' on 31<sup>st</sup> August 2021], Unit 19, Ynyscedwyn Enterprise Park, Ystradgynlais, Powys is registered with the Charity Commissioners (No. 1065893) and is constituted by Deed of Trust.

The charity is administered by a management committee, comprising:

Chairman	-	Mr Andrew Yeoman	(Trustee)
	-	Mr Ceirion Harries	(Trustee)
Secretary	-	Mr Barnabas Harper	(Trustee)
	-	Mr Richard Steadman	(Trustee)
	-	Mr Andrew Griffiths	(Trustee)
	-	Mr Matthew Rees	(Trustee)
	-	Mr Owen Clay	(Trustee) (as of Oct 2021)
Treasurer	-	Mr Andrew Piddington	

The object of the charity remains the advancement of the Christian Faith by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God (The Holy Bible) by the Church. Accordingly, such other charitable purposes, as shall further the attainment of the above object, shall be carried out including community aid and activities for the benefit of the local community.

### **Membership & Attendance**

Though the hangover of restrictions related to COVID-19 remained with us during this period, our churches were mostly able to meet in their respective locations. There were odd occasions when attendance registers weren't kept, but from the records kept, the following is noted:

- Hope Church had an average attendance of 24 (with a max of 33)
- River of Life Church had an average attendance of 26 (with a max of 34)
- Cribarth Community Church had an average attendance of 34 (with a max of 50)

During this period, we met as a 'family' of churches on a monthly basis. Our average attendance during those monthly meetings was 99 (with a max of 117).

Restrictions did delay how quickly other church activities resumed, and some such activities took some time to reorganise & reassemble. However, the following groups began to meet by the year end:

- Tuesday Club (for our over 55s)
- Mums'n'Tots
- Oaklands Youth
- YoYo

As at 31<sup>st</sup> March 2022, the total membership of the charity was 54 individuals.

During the year, ministers convened at one funeral (no weddings, baptisms or dedications).

## **The Mission Shop**

Though interrupted by occasional COVID-related restrictions, the charity shop was able to open as and when such restrictions allowed. This enabled the shop to achieve an income for the financial year of £7,437.

The net proceeds of the shop are designated for missionary activities both within Wales, the rest of the UK and abroad. This year, a total of £7,272 of these funds were donated to both UK-based missionaries and overseas missions (£4,185 & £3,087 respectively).

In addition to the charity shop income, rental income of £4,200 was received in respect of the two bedroomed flat.

## **Charity Employees**

Individuals employed by the charity during the year were:

- Pastor A P Yeoman, Senior Minister (full-time, and also chair of trustees)
- Pastor R Steadman, Associate Minister (part-time [1 day per week], and also a trustee)
- Mrs H W Yeoman, Pastoral Team (part-time [2 days per week] and also spouse of Pastor A P Yeoman)
- Cleaner: Miss Cerys Jones

## **Financial Summary**

The charity is dependent on the financial commitment of members and other donations as the main source of income. Accordingly, total income for the year was £161,060 which included £10,610 designated funds in respect of the specific activities and projects.

Cash Reserves at the end of the year were £91,494 which included a balance of £2,017 in relation to the building projects. The available reserves equate to more than 9 months operational costs.

Payments to Kingdom Bank in respect of the mortgage against Hope Church (Garnant) & 9 Commercial Street (Ystradgynlais) during the year totalled £10,731, of which £2,947 was capital repaid (the balance being interest).

## **Conclusion**

The charity continues to develop and promote itself in the region, and despite the setbacks of lockdown and consequent restrictions, it is the opinion of the Management Committee that the charity continues to operate upon a solid foundation on which to sustain a continued growth in accordance with its constitution.

Barnabas Harper  
Trustee & Charity Secretary  
31<sup>st</sup> January 2023  
For and on behalf of the Management Committee

# OAKSLANDS CHURCH - FINANCIAL SUMMARY

1st April 2021 to 31st March 2022

	SVBC	Hope Church	ROL Church	Cribarth C Church	KFSM	SVBC Missions	Charity Shop	SVBC Tots Group	Total	Prior Year	Variance	SHINE-UK	Building Fund
Offerings	13,769	4,754	214	4,316					23,052	19,210	3,842		
Covenant Receipts	83,684	1,596							85,280	48,822	36,458		
HMRC Gift Aid	19,727	399							20,126	11,266	8,860		
Donations	8,315						3,137	304	11,755	15,455	- 3,700		
Subscriptions, etc.	89								89	-	89		
Sales of tuck, books, CD's etc.	217						7,475		7,691	2,516	5,176		
Rental & Sundry Income						8,866	4,200		13,066	14,300	- 1,234		
<b>Total Income -</b>	<b>125,801</b>	<b>6,749</b>	<b>214</b>	<b>4,316</b>	<b>-</b>	<b>8,866</b>	<b>14,811</b>	<b>304</b>	<b>161,060</b>	<b>111,569</b>	<b>49,491</b>	<b>-</b>	<b>-</b>
Salaries & Wages	54,690	588	165			11,520			66,963	49,480	- 17,483		
ER's Pension	1,563								1,563	1,293	- 271		
ER's NIC	939								939	-	- 939		
Missionary Support						4,185	3,097		7,282	5,250	- 2,032		
Travel Expenses	993								993	296	- 698	361	
Accommodation, meals, allowances	1,117							37	1,154	165	- 989		
Ministry Gifts	960	150	300	100					1,510	3,572	2,062		
Goods for resale	370								370	-	- 370		
Community Gifts	1,076			72					1,148	486	- 662		
Bulletins, flyers, books, banners									-	38	38		
Electricity	3,190	189							3,379	811	- 2,568		
Gas	7,855	720							8,575	2,286	- 6,289		
Water	228	208							435	275	- 161		
Telephone	452	317							768	552	- 216		
Insurances	937						708		1,645	1,977	332		
Licenses & Affiliation fees	522								522	540	18		
Bank Charges & Interest	7,784								7,784	8,153	369		
Accountancy support (inc Xero)	3,168								3,168	3,168	-		
Resources, Training & equipment	739	470	43					30	1,283	266	- 1,017		
Premises rental\hire				1,000					1,000	-	- 1,000		
Building maintenance & repairs	3,780	178							3,958	1,419	- 2,538		
Security	102								102	-	- 102		
Printing, Postage, Stationery, etc.	59								59	25	- 34		
IT & Web etc.	2,580								2,580	-	- 2,580		
Cleaning & Refuse collection	1,017	69							1,086	847	- 238		
Consumables	2,783						434		3,217	783	- 2,434		
Depreciation Charge	21,088								21,088	-	- 21,088		
<b>Total Expense -</b>	<b>117,991</b>	<b>2,889</b>	<b>508</b>	<b>1,172</b>	<b>-</b>	<b>15,705</b>	<b>4,238</b>	<b>68</b>	<b>142,572</b>	<b>81,683</b>	<b>- 60,889</b>	<b>361</b>	<b>-</b>
<b>Net Income\Expense -</b>	<b>7,810</b>	<b>3,859</b>	<b>-294</b>	<b>3,144</b>	<b>0</b>	<b>-6,839</b>	<b>10,573</b>	<b>236</b>	<b>18,489</b>	<b>29,886</b>	<b>- 11,397</b>	<b>-361</b>	<b>0</b>

## MISSION SHOP STATEMENT - 31st March 2022

	2020-21 12 mths	2020-21 4 mths	2019-20 12 mths	2018-19 9 mths	2017-18 12 mths	2016-17 12 mths	2015-16 12 mths	2014-15 12 mths	2013-14 12 mths	2012-13 12 mths	2011-12 14 mths	2010-11 12 mths	2009-10 12mths	Total
<b>Shop Income</b>	<b>7,437</b>	<b>2,387</b>	<b>10,187</b>	<b>7,500</b>	<b>9,807</b>	<b>10,665</b>	<b>11,011</b>	<b>10,404</b>	<b>10,072</b>	<b>8,614</b>	<b>10,915</b>	<b>9,935</b>	<b>10,514</b>	<b>119,448</b>
<i>Monthly average</i>	620	597	849	833	817	889	918	867	839	718	780	828	876	802
<i>Missions receipts</i>	3,137	-	40				118	618			3,213	-	-	7,125
Shop Rental	-	-	-	-	-	-	2,793	4,800	4,800	4,800	4,800	4,800	4,800	31,593
<b><u>Missions Funding</u></b>														
Overseas missions	3,087	-	676	725	995	700	547	426	1,777	287	584	1,369	1,993	13,166
Missionary Support	4,185	5,250	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400				28,635
Missionary gifts					80	-	1,000	565	580	900	950	250	1,345	5,670
Tent Missions								1,085			3,613			4,698
Missions Equipment						-	-	495	808	1,150	1,200			3,653
Pencoed											1,970	556	1,057	3,583
Kingdom Ablaze												324	240	564
SHINE	-	-	2,000	2,000	2,000	2,000	1,000							9,000
<b>Total Missions Funding</b>	<b>7,272</b>	<b>5,250</b>	<b>5,076</b>	<b>5,125</b>	<b>5,475</b>	<b>5,100</b>	<b>4,947</b>	<b>4,971</b>	<b>5,565</b>	<b>4,737</b>	<b>8,317</b>	<b>2,499</b>	<b>4,636</b>	<b>68,969</b>
	98%	220%	50%	68%	56%	48%	45%	48%	55%	55%	76%	25%	44%	58%

## Oaklands Church -Balance Sheet as at 31st March 2022

	31.03.2022	31.03.2021
	£	£
<b>Fixed Assets</b>		
Land & Buildings	290,000	290,000
Fixtures & Fittings	-	9,283
Computers & Equipment	-	11,805
<b>Total Fixed Assets</b>	<b>290,000</b>	<b>311,088</b>
<b>Current Assets</b>		
Debtors	9,151	120
HMRC Gift Aid	3,102	3,068
Other Prepayments	-	923
<b>Total Current Assets</b>	<b>12,253</b>	<b>4,111</b>
<b>Bank &amp; Cash</b>		
Barclays Account	13,963	7,487
Main Account	72,977	49,419
Building Fund	2,017	2,017
Shine Account	114	114
Mums & Tots	-	-
Other (includes petty cash & floats)	4,067	4,077
<b>Total Bank &amp; Cash</b>	<b>93,139</b>	<b>63,114</b>
<b>TOTAL ASSETS</b>	<b>395,391</b>	<b>378,312</b>
<b>Current Liabilities</b>		
Creditors	262	698
HMRC (PAYE/NIC)	4,746	2,147
Other Creditors & Accruals	517	545
Kingdom Bank Mortgage	135,633	138,580
<b>TOTAL LIABILITIES</b>	<b>141,158</b>	<b>141,971</b>
<b>NET ASSETS\LIABILITIES</b>	<b>254,233</b>	<b>236,342</b>
<b>Reserves</b>		
Current Year surplus\deficit	18,127	26,067
Prior Years surplus\deficit	116,106	90,275
Revaluation Reserve	120,000	120,000
<b>RESERVES</b>	<b>254,233</b>	<b>236,342</b>

## OAKLANDS CHURCH - BANK ACCOUNTS

as at 31st March 2022

Name	Bank	Sort Code	Account No.	Balance @ 31/03/2022	Balance @ 31/03/2021
Old Main Account	Barclays	20-58-72	70885383	13,963	7,487
SHINE	Lloyds	30-93-53	03055563	114	114
Missions\Main Account	Lloyds	30-93-53	00634317	72,977	49,419
Youth Account	Barclays	20-58-72		1,179	1,179
YOYO Account	Lloyds	30-93-53	01828921	1,004	1,004
Building Fund	Lloyds	30-93-53	01924688	2,017	2,017
Other Accounts & Cash				1,884	1,894
			<b>Total Funds</b>	<b>93,139</b>	<b>63,114</b>
<b>Debtors</b>					
			HMRC - Gift Aid	3,102	3,068
				-	-
<b>Creditors</b>					
			HMRC - PAYE	- 4,746	- 1,253
			HMRC - NIC	-	- 894
			<b>Net Funds</b>	<b>91,494</b>	<b>64,034</b>
			<b>Excl. Building Fund</b>	<b>89,476</b>	<b>62,017</b>

## OAKLANDS CHURCH - BUILDING FUND STATEMENT as at 31st MARCH 2022

### Income:

Balance to 31st March 2019	58,084
2019/20	3,000
<b>Total Income -</b>	<b><u>61,084</u></b>

### Capital Purchases:

Computer Equipment (SVBC)	887
Fixtures & fittings (SVBC)	1,747
New chairs	3,312
Lighting Rig	1,972
<b>Total Capital Purchases -</b>	<b><u>7,918</u></b>

### Property Acquisition Costs:

Deposit on Hope Church	5,000
Surveys on three properties	1,020
Mortgage admin fee	1,968
Legal costs on Hope Church and Unit 19	5,262
Deposit on 9 Commercial Street	10,000
Legal costs on 9 Commercial Street	2,839
<b>Total Acquisition Costs -</b>	<b><u>26,088</u></b>

### Renovation Projects:

Heating system (HC)	3,000
New Roof (HC)	8,800
UPVC Windows & Doors (HC)	3,500
Building materials, etc. (HC)	4,152
Charity Shop renovation	5,609
<b>Total Renovation Costs -</b>	<b><u>25,061</u></b>

**Balance as at 31st March 2022 = 2,017**



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
OAKLANDS CHURCH

**On accounts for the year  
ended**

31<sup>st</sup> MARCH 2022

**Charity no  
(if any)**

1065893

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below \*~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

31<sup>st</sup> January 2023

**Name:**

Christopher Pavett ACA

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

6 High Street, Cwmgwrach, Neath, SA11 5SY

**Oaklands Church**

England & Wales - Charity number 1065893

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# Accounts

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# ***Swansea Valley Bible Church***

## **Trustees' Annual Report for the Period to 31st March 2021**

Swansea Valley Bible Church (an unincorporated association), Unit 19, Ynyscedwyn Enterprise Park, Ystradgynlais, Powys is registered with the Charity Commissioners (No. 1065893) and is constituted by Deed of Trust.

The charity is administered by a management committee, comprising:

Chairman	-	Mr Andrew Yeoman	(Trustee)
	-	Mr Ceirion Harries	(Trustee)
Secretary	-	Mr Barnabas Harper	(Trustee)
	-	Mr Richard Steadman	(Trustee)
	-	Mr Andrew Griffiths	(Trustee)
	-	Mr Matthew Rees	(Trustee)
Treasurer	-	Mr Andrew Piddington	

The object of the charity remains the advancement of the Christian Faith by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God (The Holy Bible) by the Church. Accordingly, such other charitable purposes, as shall further the attainment of the above object, shall be carried out including community aid and activities for the benefit of the local community.

### **Membership & Attendance**

This year was strange in many respects. The outbreak of COVID-19 and the consequent lockdowns resulted in the temporary suspension of almost all in-person activities. All clubs within all branch churches were temporarily closed, and any meetings were moved almost entirely to Zoom gatherings online.

We're pleased to be able to report that not only did we 'survive' the lockdown (in terms of membership and online attendance), in many respects (despite the suspension of many activities) we thrived as a charity, both in respect to finances and attendance.

As at 31<sup>st</sup> March 2021, the total membership of the charity was 59 individuals. With the shift to online meetings (both on Sunday and for mid-week prayer) at branch church level (instead of collectively), efforts to log attendances did lapse somewhat. However, all trustees would agree that attendance didn't drop much at all, with figures equal to or greater than the previous year when meetings were in-person.

During the course of the year ministers of the church officiated at 4 funerals, but no infant dedications or baptisms.

## **The Mission Shop**

Due to lockdown, the charity shop was only able to open in short spurts as eases in restrictions allowed. Nevertheless, there was a nominal income to report for the financial year of £2,509. The net proceeds of the shop are designated for missionary activities both within Wales, the rest of the UK and abroad. This year, a total of £5,250 of these funds were donated to UK based missionaries including £2,250 COVID related support.

In addition to the charity shop income, rental income of £4,200 was received in respect of the two bedroomed flat. Also a Local Authority Covid Grant of £10,000 was received.

## **Charity Employees**

Individuals employed by the charity during the year were:

- Pastor A P Yeoman, Senior Minister (full-time, and also chair of trustees)
- Pastor R Steadman, Associate Minister (part-time [1 day per week], and also a trustee)
- Mrs H W Yeoman, Pastoral Team (part-time [2 days per week] and also spouse of Pastor A P Yeoman)
- Cleaner: Miss Hayley Myles

## **Financial Summary**

The charity is dependent on the financial commitment of members and other donations as the main source of income. Accordingly, total income for the year was £111,569 which included £12,509 designated funds in respect of the specific activities and projects.

Cash Reserves at the end of the year were £63,114 which included a balance of £2,017 in relation to the building projects. The available reserves equate to more than six months operational costs.

Payments to Kingdom Bank in respect of the mortgage against Hope Church (Garnant) & 9 Commercial Street (Ystradgynlais) during the year totalled £10,717, of which £2,794 was capital repaid (the balance being interest).

## **Conclusion**

The charity continues to develop and promote itself in the region, and despite the setbacks of lockdown and consequent restrictions, it is the opinion of the Management Committee that the charity continues to

operate upon a solid foundation on which to sustain a continued growth in accordance with its constitution.

Barnabas Harper  
Trustee & Charity Secretary  
31<sup>st</sup> January 2022  
For and on behalf of the Management Committee

# SVBC FINANCIAL SUMMARY

1st April 2020 to 31st March 2021

	SVBC	Hope Church	ROL Church	Cribarth C Church	KFSM	SVBC Missions	Charity Shop	SVBC Tots Group	Total	Prior Year	Variance	SHINE Swansea	Building Fund
Offerings	15,508	3,362	340						19,210	27,808	- 8,598	20	600
Covenant Receipts	46,622	1,960	240						48,822	43,876	4,947		
HMRC Gift Aid	10,691	515	60						11,266	14,307	- 3,041		
Donations	15,455								15,455	9,610	5,845	20	
Subscriptions, etc.									-	634	- 634		
Sales of tuck, books, CD's etc.	7						2,509		2,516	11,083	- 8,568		
Rental & Sundry Income	100						14,200		14,300	5,291	9,009		
<b>Total Income -</b>	<b>88,383</b>	<b>5,837</b>	<b>640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,709</b>	<b>-</b>	<b>111,569</b>	<b>112,609</b>	<b>- 1,040</b>	<b>40</b>	<b>600</b>
Salaries & Wages	49,480								49,480	52,529	3,049		
ER's Pension	1,293								1,293	1,213	- 80		
ER's NIC	-								-	600	600		
Missionary Support							5,250		5,250	3,076	- 2,174		
Travel Expenses	296								296	2,168	1,872		
Accommodation, meals, allowances	165								165	2,356	2,190		
Ministry Gifts	3,422	150							3,572	2,965	- 607	456	
Goods for resale									-	607	607		
Community Gifts	486								486	508	22		
Bulletins, flyers, books, banners		38							38	652	614		
Electricity	407	404							811	1,984	1,173		
Gas	1,626	660							2,286	3,773	1,487		
Water	176	99							275	560	286		
Telephone	420	132							552	461	- 92		
Insurances	1,310						667		1,977	1,940	- 37		
Licenses & Affiliation fees	540								540	546	6		
Bank Charges & Interest	8,153								8,153	8,119	- 34	1	
Accountancy support (inc Xero)	3,168								3,168	3,168	-		
Resources, Training & equipment	93		173						266	1,152	886	43	
Premises rental\hire									-	195	195		
Building maintenance & repairs	778						641		1,419	2,727	1,307		3,870
Security									-	-	-		
Printing, Postage, Stationery, etc.	25								25	307	282		
IT & Web etc.									-	-	-		
Cleaning & Refuse collection	768	79							847	1,243	395		
Consumables	414						369		783	637	- 146	58	
<b>Total Expense -</b>	<b>73,021</b>	<b>1,562</b>	<b>173</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,927</b>	<b>-</b>	<b>81,683</b>	<b>93,485</b>	<b>11,802</b>	<b>558</b>	<b>3,870</b>
<b>Net Income\ (Expense) -</b>	<b>15,362</b>	<b>4,275</b>	<b>467</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,782</b>	<b>0</b>	<b>29,886</b>	<b>19,124</b>	<b>10,762</b>	<b>-518</b>	<b>-3,270</b>

## SVBC Balance Sheet as at 31st March 2021

	31.03.2021	31.03.2020
	£	£
<b>Fixed Assets</b>		
Land & Buildings	290,000	290,000
Fixtures & Fittings	9,283	9,283
Computers & Equipment	11,805	11,805
<b>Total Fixed Assets</b>	<b><u>311,088</u></b>	<b><u>311,088</u></b>
<b>Current Assets</b>		
Debtors	120	406
HMRC Gift Aid	3,068	7,194
Other Prepayments	923	923
<b>Total Current Assets</b>	<b><u>4,111</u></b>	<b><u>8,523</u></b>
<b>Bank &amp; Cash</b>		
Barclays Account	7,487	3,103
Main Account	49,419	25,017
Building Fund	2,017	3,392
Shine Account	114	102
Mums & Tots	-	797
Other (includes petty cash & floats)	4,077	2,640
<b>Total Bank &amp; Cash</b>	<b><u>63,114</u></b>	<b><u>35,052</u></b>
<b>TOTAL ASSETS</b>	<b><u>378,312</u></b>	<b><u>354,663</u></b>
<b>Current Liabilities</b>		
Creditors	698	183
HMRC (PAYE/NIC)	2,147	2,469
Other Creditors & Accruals	545	630
Kingdom Bank Mortgage	138,580	141,374
<b>TOTAL LIABILITIES</b>	<b><u>141,971</u></b>	<b><u>144,658</u></b>
<b>NET ASSETS\LIABILITIES</b>	<b><u>236,342</u></b>	<b><u>210,006</u></b>
<b>Reserves</b>		
Current Year surplus\deficit	26,067	13,740
Prior Years surplus\deficit	90,275	76,266
Revaluation Reserve	120,000	120,000
<b>RESERVES</b>	<b><u>236,342</u></b>	<b><u>210,006</u></b>

## SVBC CHARITY SHOP STATEMENT - 31st March 2021

	2020-21 4 mths	2019-20 12 mths	2018-19 9 mths	2017-18 12 mths	2016-17 12 mths	2015-16 12 mths	2014-15 12 mths	2013-14 12 mths	2012-13 12 mths	2011-12 14 mths	2010-11 12 mths	2009-10 12mths	Total
<b>Shop Income</b>	<b>2,387</b>	<b>10,187</b>	<b>7,500</b>	<b>9,807</b>	<b>10,665</b>	<b>11,011</b>	<b>10,404</b>	<b>10,072</b>	<b>8,614</b>	<b>10,915</b>	<b>9,935</b>	<b>10,514</b>	<b>112,011</b>
<i>Monthly average</i>	<i>597</i>	<i>849</i>	<i>833</i>	<i>817</i>	<i>889</i>	<i>918</i>	<i>867</i>	<i>839</i>	<i>718</i>	<i>780</i>	<i>828</i>	<i>876</i>	<b>818</b>
<i>Missions receipts</i>	-	40				118	618			3,213	-	-	<b>3,949</b>
Shop Rental	-	-	-	-	-	2,793	4,800	4,800	4,800	4,800	4,800	4,800	<b>31,593</b>
<b><u>Missions Funding</u></b>													
Overseas missions	-	676	725	995	700	547	426	1,777	287	584	1,369	1,993	<b>10,079</b>
Missionary Support	5,250	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400				<b>24,450</b>
Missionary gifts				80	-	1,000	565	580	900	950	250	1,345	<b>5,670</b>
Tent Missions							1,085			3,613			<b>4,698</b>
Missions Equipment					-	-	495	808	1,150	1,200			<b>3,653</b>
Pencoed										1,970	556	1,057	<b>3,583</b>
Kingdom Ablaze											324	240	<b>564</b>
SHINE	-	2,000	2,000	2,000	2,000	1,000							<b>9,000</b>
<b>Total Missions Funding</b>	<b>5,250</b>	<b>5,076</b>	<b>5,125</b>	<b>5,475</b>	<b>5,100</b>	<b>4,947</b>	<b>4,971</b>	<b>5,565</b>	<b>4,737</b>	<b>8,317</b>	<b>2,499</b>	<b>4,636</b>	<b>61,698</b>
	220%	50%	68%	56%	48%	45%	48%	55%	55%	76%	25%	44%	55%

## SVBC - BANK ACCOUNTS

as at 31st March 2021

Name	Bank	Sort Code	Account No.	Balance @ 31/03/2021	Balance @ 31/03/2020
Old Main Account	Barclays	20-58-72	70885383	7,487	3,103
SHINE	Lloyds	30-93-53	03055563	114	102
Missions\Main Account	Lloyds	30-93-53	00634317	49,419	25,017
Youth Account	Barclays	20-58-72		1,179	1,179
YOYO Account	Lloyds	30-93-53	01828921	1,004	1,004
Mums & Tots Account	Lloyds	30-93-53	03011566	-	797
Building Fund	Lloyds	30-93-53	01924688	2,017	3,392
Other Accounts & Cash				1,894	457
			<b>Total Funds</b>	<b>63,114</b>	<b>35,052</b>
<b>Debtors</b>					
HMRC - Gift Aid				3,068	7,194
				-	-
<b>Creditors</b>					
HMRC - PAYE				- 1,253	5,761
HMRC - NIC				- 894	- 8,230
			<b>Net Funds</b>	<b>64,034</b>	<b>39,776</b>
			<b>Excl. Building Fund</b>	<b>62,017</b>	<b>36,384</b>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
SWANSEA VALLEY BIBLE CHURCH

**On accounts for the year  
ended**

31<sup>st</sup> MARCH 2021

**Charity no  
(if any)**

1065893

**Set out on pages**

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

25<sup>th</sup> January 2022

**Name:**

Christopher Pavett ACA

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

6 High Street, Cwmgwrach, Neath, SA11 5SY