

The Ripon Operatic Summer School

COMPANY REGISTERED NUMBER: 3447358

CHARITY REGISTERED NUMBER: 1065859

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31-Dec-23

THE RIPON OPERATIC SUMMER SCHOOL
ANNUAL REPORT OF THE DIRECTORS & TRUSTEES - Year Ending 31st December 2023

Reference & Administrative Details

COMPANY REGISTERED NUMBER: 3447358

CHARITY REGISTERED NUMBER: 1065859

The charity's registered name is The Ripon Operatic Summer School. It is widely known as and referred to as ROSS or the ROSS Summer School

The registered office address is Walton, Quickley Rise, RICKMANSWORTH Herts WD3 5PE

The Directors & Trustees who served during the year were:

B Raven

J Sheppard

N Scott

R Wicks

D Hargreaves (appointed 1 Oct 2023)

Structure, Governance and Management

The Ripon Operatic Summer School is a Company Limited by Guarantee and not having share capital. The company has Articles of Association and the Trustees retire by rotation and are appointed or reappointed at any general meeting.

One of the key decisions of the Trustees is to appoint a management team largely of volunteers to run the performance-focussed summer school for adults. The school provides a concentrated, immersive week of musical theatre during which participants learn and improve performance skills in a supportive, fun environment. The role of the management team is to deliver an effective learning environment which enables both experienced and novice performers to thrive and improve all aspects of their staging and performance craft.

Objectives and Activities

The principal activity of the company and charity is organising an annual operatic summer school. To further the education and enjoyment of theatre and the arts for adults.

The trustees have had regard to the Charity Commission's guidance on public benefit. The educational summer school is open to anyone over the age of 18 with an interest in theatre performance. The course is structured to provide significant support and engender confidence as the participants improve their understanding of producing a theatrical performance and developing performance skills. There are also significant benefits to physical and mental well-being and the participants are inspired to use their learning and improved confidence when returning to their lives at the end of the course.

In order to encourage the widest take-up, the trustees offer financial support to attendees, providing bursaries for those in education and to new attendees.

Achievements and Performance

Since 2014 the Summer School has held the one week residential school at the University of Lancaster. 2023 was a challenging year as the University were unable to confirm the booking until very late and the school was launched much later than in previous years and with a smaller capacity. The school would normally run three parallel classes but the reduced capacity meant a reduction to two rather than the usual three classes. Because of these challenges the course attendees were reduced from previous years. The management team managed costs extremely effectively and the school was delivered with no loss of standard and received positive reviews from the attendees.

Financial Review

Following a loss-making financial year in 2022, the year ending 31st December 2023 returned a profit largely because of the tight management of the external costs. The 2023 profit has replenished most of the reserves which were reduced by the loss in 2022. The Trustees have been building the reserves to cover the external costs of one year to ensure costs can be covered in the event of an unexpected cancellation as, for example, occurred with the COVID pandemic.

Significant donations were made during the year including from a Trust and individual donors, including some who attended the course and were prepared to make a much appreciated additional contribution.

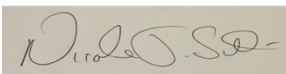
The course has been successfully run again in 2024 at Lancaster University and the Trustees are confident that the charity is an ongoing concern. The Ripon Operatic Summer School's assets in cash and in the bank held at the end of the 2023 financial year are £42,616. The cash at the bank is held in a fixed term deposit account. There are no other assets.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

Lisa Dick (FCCA) was appointed by the Trustees to audit the accounts and confirm they give a true and fair view for the period.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

A rectangular box containing a handwritten signature in dark ink. The signature appears to be 'Nicola J Scott' written in a cursive, flowing style.

Nicola J Scott
Director

Date 06/09/24

The Ripon Operatic Summer School
Income Statement for the Year Ended 31st December 2023

	<u>2023</u>	<u>2022</u>
Revenue	42,260	45,766
Donations to Charity	4,501	4,825
Total Revenue	46,760	50,590
Cost of Sales	38,190	48,785
Gross Margin	8,570	1,806
Administrative Expenses	4,843	6,974
EBITDA	3,727	(5,169)
Interest Receivable	156	12
PROFIT/ (LOSS)	3,883	(5,156)

Balance Sheet for the Ripon Operatic Summer School
as at 31st December, 2023

	<u>2023</u>	<u>2022</u>
Assets		
Fixed Assets	0	0
Current Assets		
Debtors	0	0
Bank & Cash	45,339	42,474
Total Current Assets	<u>45,339</u>	<u>42,474</u>
Current Liabilities		
Creditors due within One Year	(2,710)	(3,500)
Accruals	(13)	(240)
Deferred Income		
Total Current Liabilities	<u>(2,723)</u>	<u>(3,741)</u>
Total Net Assets	<u>42,616</u>	<u>38,733</u>
Balance Made up by:		
Accumulated funds	38,733	43,302
Surplus for year	3,883	(4,569)
Total Balance	<u>42,616</u>	<u>38,733</u>

ROSS Summer School**Detailed Profit and Loss Account for Year Ending 31st December 2023 - Not part of published accounts**

	<u>2023</u>	<u>2022</u>
Revenue		
Student Fees	38,333	44,295
Score Hire Fees		
Car Parking	525	465
Extra Days Stay	1,275	1,920
Short Stay Breaks	2,448	1,500
Discounts Given	(520)	(2,723)
	42,061	45,458
Other Revenue		
T-Shirt Sales	20	10
Gift Shop Sales	32	138
Programme Donations	0	47
Other Items	147	113
	199	308
Total Revenue	42,260	45,766
Cost of Sales		
University of Lancaster	(38,190)	(48,185)
T Shirts	0	0
Gift Shop	0	0
Total Cost of Sales	(38,190)	(48,185)
Gross Margin	4,070	(2,419)
Individuals	2,773	2,390
Collections	179	921
100 Club	1,549	1,513
Gift Aid	0	0
Total Other Income	4,501	4,825
Gross Profit	8,570	2,406
Expenditure		
Companies House Registration	13	13
Insurance	336	336
Advertising	0	100
Website Costs	310	110
Miscellaneous	25	116
Performing Rights	0	0
Postage	86	29
Computer Costs	60	60
Printing Costs	260	675
Stationery	174	230
Refreshments	793	539
Costumes	(107)	533
Scenery	206	268
Lighting	0	0
Van Hire	0	378
Travel Expenses	1,527	1,860
Tutors Fees	1,160	1,740
	(4,843)	(6,987)
Bank Interest	156	12
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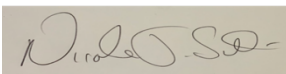
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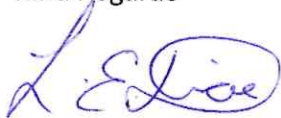
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To The Directors and Trustees,

I have audited the accounts of The Ripon Operatic Summer School for the year ended 31st December 2023 and can confirm that they give a true and fair view for this period.

Kind Regards

A handwritten signature in blue ink, appearing to read 'Lisa Dick', with a stylized flourish at the end.

Lisa Dick (FCCA)

12th August 2024.