

COMPANY REGISTRATION NUMBER: 04769232
CHARITY NUMBER: 1065786

SHINEY ADVICE & RESOURCE PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SHINEY ADVICE & RESOURCE PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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SHINEY ADVICE & RESOURCE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Registration Numbers

Charity Number 1065786
Company Number 04769232

Trustees

Christine Parkin - Chair
Tia Patterson - Vice Chair
Clinton Leeks OBE - Secretary
Kathleen Levey - Treasurer
Lisa Watson
John Dannell
Anne Lawson (Appointed 22 November 2023)

Company Secretary

Clinton Leeks OBE

Registered Office

17 Beatrice Terrace
Shiney Row
Houghton le Spring
Tyne & Wear
DH4 4QW

Independent Examiner

Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherines Court
Sunderland
SR5 3XJ

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Monmouthshire Building Society
Monmouthshire House
John Frost Square
Newport
South Wales
NP20 1PX

Solicitors

Hedley & Co
20 Fawcett Street
Sunderland
SR1 1RZ

SHINEY ADVICE & RESOURCE PROJECT

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

The Trustees present this report together with the financial statements of the charitable company for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 17 and comply with the current statutory requirements, the requirements of the charitable company's governing document, the current Statement of Recommended Practice and the Companies Act 2006.

Administration details

Constitution

The Shiny Advice & Resource Project ("ShARP") is a registered Charity (No. 1065786) and is a company limited by guarantee (Company No. 04769232).

The principal address of the charitable company is:

17 Beatrice Terrace
Shiny Row
Houghton le Spring
Tyne & Wear
DH4 4QW

The Directors who served during the year are as follows: -

Christine Parkin - Chair
Tia Patterson – Vice Chair
Clinton Leeks OBE – Secretary
Kathleen Levey - Treasurer
Lisa Watson
John Dannell
Anne Lawson

The above are Directors and Trustees for the purposes of the Companies Act and Charities Act respectively.

Structure, Governance and Management

Shiny Advice & Resource Project (ShARP) was established September 1981 under Memorandum and Articles of Association which set out the aims, objectives and governance of the organisation. ShARP was registered as a charity and incorporated as a company limited by guarantee on 19 May 2003.

ShARP has a Board made up of representation from the local community. The members of the Board are the Directors of the company. Recruitment is open and anyone with an interest in the area ShARP covers and who supports the aims and objectives of ShARP can volunteer for the Board. All positions on the Board are voted on and/or confirmed at the Annual General Meeting (AGM). Board members serve for a 3-year term. They are eligible for re-election at the end of their 3-year term and there will be no more than 15 and no less than 5 members at any one time.

The Board will invite co-options between AGMs from individual members whose experience or interests are relevant to the furthering of ShARP's objectives. Appointment of co-options will take place at ordinary meetings and take effect from the end of the meeting. At any one time no more than one third of the Board should be co-opted.

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ShARP is a membership organisation and considers all suitably qualified and skilled members who apply to become Trustees. Most Trustees joining ShARP are familiar with the practical work of the organisation. New Trustees are invited to an induction session given by the Chair or a serving member of the Board.

These sessions include;

- * The obligations of the Board
- * The main documents describing the operational framework including the Memorandum and Articles
- * Resourcing the financial position of ShARP as set out in the accounts
- * Future plans and objectives

Organisational Structure

The Board meets bi- monthly and is responsible for the strategic direction and policy of the organisation. The Chief Officer is responsible for all aspects of operational management with support from the Chair and nominated board members, including the Treasurer.

The Finance Sub Committee meets monthly and provides scrutiny to financial systems, monitors income and expenditure against budgets.

Objects

The object of ShARP is the promotion of any charitable purpose for the benefit of the community living in Houghton-le-Spring and surrounding areas. These objects must be pursued with due regard to equality of opportunity and without discrimination on the grounds of age, disability, race, religion, gender or sexuality.

In furtherance of its objects but not otherwise, the company has the following powers:

- * To inform, assist and advise people living, working, or otherwise connected with the area, in all matters relating to their rights and development.
- * To provide free advice and information to individuals and groups in matters relating to welfare rights, debt, housing and employment.
- * Promote and provide education and training in matters relating to citizens' rights and skills for personal development.
- * To promote the use of resources and sharing of knowledge for local individuals and groups.
- * To respond to the needs of the community by ensuring that the organisation is managed by local people and to provide training for them to function effectively.

Public Benefit Statements

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

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THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

Achievements and Performance

ShARP is a membership organisation. We are a busy community anchor and in 2023 – 2024, 10,403 people used advice services and centre based activities. Our core business is the delivery of free, independent welfare rights, benefits and debt advice services to assist people in understanding their rights and claiming their entitlement. We continually review and refresh our services in response to national government policy, to address local priorities as identified through community consultation and to meet the needs of the community. In 2023 – 2024 the value of our ability to flex and respond to need by being innovative in creating new services and delivering practical help has been an essential support to our community as the Cost of Living crisis impacted on daily living causing real hardship to many local people.

The core business of the charity is the development of the community through the provision of advice and the Board of Directors maintained that priority in all the areas of new work developed in 2023 – 2024. In support of that the Board of Directors reviewed the staffing structure and identified a resource to create an additional Advice Worker post. The development of new projects this year was made possible by the responsiveness and generosity of funders as well as the strengthening of our partnership working arrangements with other voluntary sector organisations.

This year has seen ShARP further develop joint work with Pallion Action Group to deliver Year 3 of the First Tier Welfare Rights contract. Our partnership Back on The Map continued with joint work to provide advice to older people in Hendon through Independent Age funding. We developed a new partnership with Oxclose District Young People's Project to deliver a 2-year pilot project – Youth Matters Fun with Finance funded by Sunderland City Council Washington Area Committee. This pilot will work with young people in Washington to co-design a programme specifically for young people to support learning about all aspects of money management, budgeting and priorities, saving, debt, illegal money lending, scams, gambling, building financial resilience and how to get help and support if things go wrong for themselves or others.

The funding for the core costs of the charity remains a constant challenge and this year has been especially difficult for us due the impact of rising energy costs etc drawing heavily on our own resources. So, we are very grateful to funders and donors who have recognised that challenge and stepped forward to support our work.

The Board of Directors would like to thank all funders for their continued trust and support in what has been another challenging year as we sought new and innovative ways to support local people caught up in the Cost of Living crisis.

This year:

- We were assessed for the Advice Quality Standard (AQS) which quality assures our advice service and are proud to have retained the accreditation.
- We have maintained Investors in People
- We maintained our accreditation as a Living Wage Employer. The Chief Officer supported the Sunderland Living Wage Action Group.
- We maintained membership of Disability Rights UK because we are committed to ensuring that we are accessible, inclusive and visible to all members of our community.
- We strengthened our financial management system by securing support from a Senior, experienced Finance Manager. This has improved management of our financial systems which is crucial given the complexity of our funding sources and monitoring requirements.
- We reviewed and refreshed the ShARP business plan and strategy to identify potential for growth and consolidation of all areas of the charities work.

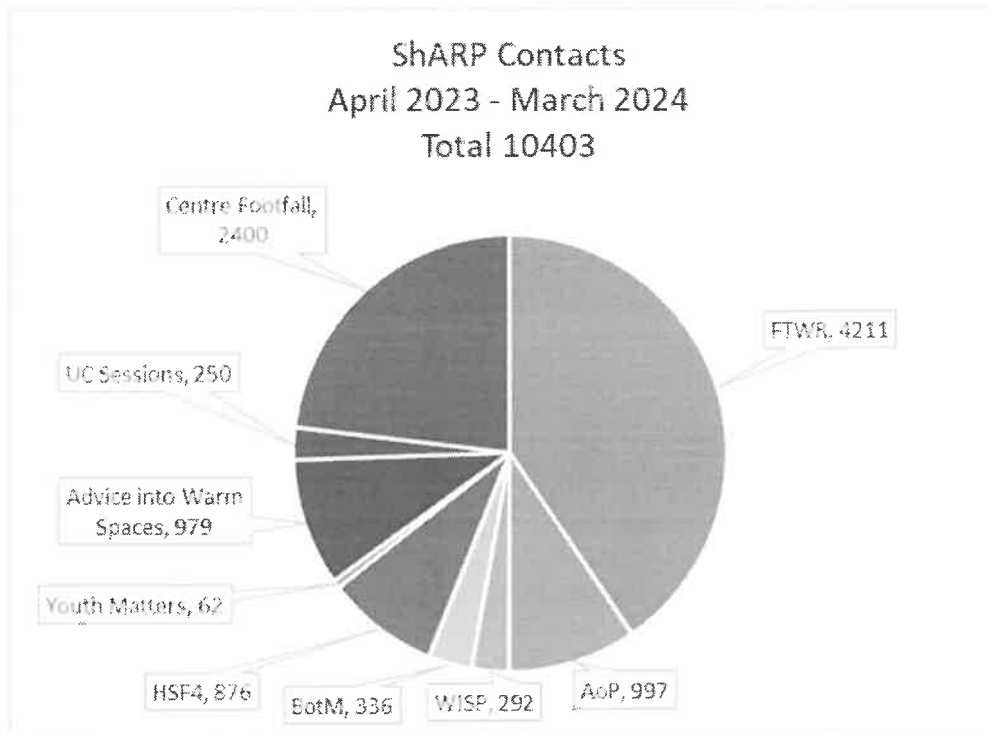
The Board of Directors also would like to take this opportunity to formally acknowledge the work of the ShARP team and thank everyone for their commitment and efforts to support local people by providing the same high-quality service that we are proud of in what has been yet another challenging year.

SHINEY ADVICE & RESOURCE PROJECT

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

Advice Services Report



The advice service continues to be at the core of ShARP providing free high quality, independent advice on welfare rights, debt and benefit entitlement. The organisation is valued by local people and professionals as a trusted provider of advice which demonstrates we are a valued community resource that people feel able to turn to when in difficulty.

The advice service now comprises of a number of projects funded by several different sources. These include the First Tier Welfare Rights contract (FTWR) commissioned by Sunderland City Council (SCC), Advice on Prescription (AoP) grant funded by Sunderland Clinical Commissioning Group/GP Alliance (SCCG), Shiny Homes Advice Project funded by a community grant from Nationwide Building Society, Washington Individual Support Project (WISP) funded by Reeds Grassroots Fund through the Community Foundation and SCC Washington Area Committee, R U Ready for UC (Universal Credit)? funded by SCC Coalfields Area Committee and work for other local providers e.g. Back on The Map. This has enabled ShARP to make a greater contribution to the wider delivery of welfare rights, benefit and debt advice across the city of Sunderland.

ShARP supported Sunderland City Council in its efforts to engage with local people through Resident Forums to establish what help was needed for those people experiencing hardship due to increased fuel and food costs. We then helped the council support people facing poverty through development of Warm Spaces in easily accessible neighbourhood venues. ShARP established a Warm Space in our centre providing free hot food and drinks throughout the winter months. We also provide outreach Advice services into other Warm Spaces to ensure as many people as possible exercised their rights and took up their full entitlement to benefits and Household Support Fund payments.

In January 2024 we were awarded grant funding for 12 months from Sunderland City Council to build on the Warm Space offer extending the range of support activities available to residents through a network of providers across the city delivering a new initiative called Links for Life.

ShARP and Pallion Action Group work in partnership, with ShARP as Lead Partner to deliver the First Tier Welfare Rights contract (FTWR) in the Coalfields, Washington Sunderland North and Sunderland West areas of the city. Both charities are recognised and funded by Virgin Money Foundation as Community Anchor

SHINEY ADVICE & RESOURCE PROJECT

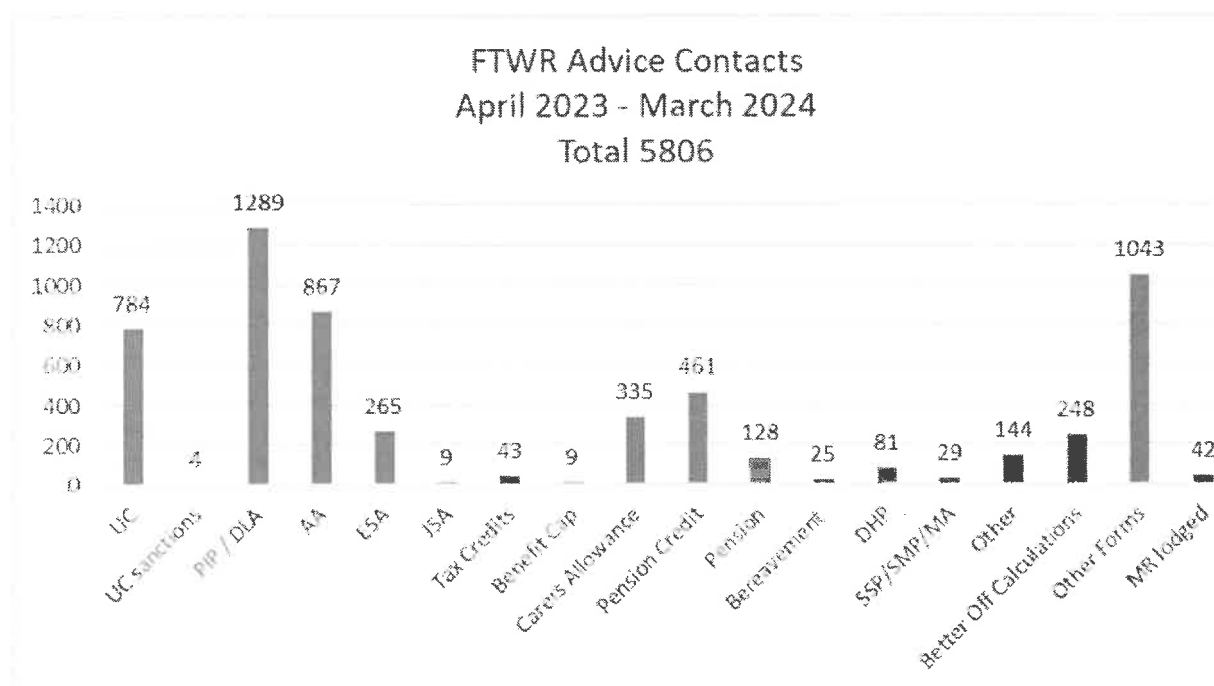
THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

organisations and that means that both bring added value by working with those who find it difficult to engage with services ensuring the advice service is visible and accessible bringing additional reach to the delivery of the contract. This partnership provides a unique opportunity with both organisations providing advice and access to wider support through effective community activities supporting health and wellbeing.

The ShARP advice team delivered advice to a total of 7,941 people in this reporting period through FTWR, AoP and WISP, Advice into Warm Spaces and Energy Advice, Household Support Fund 4, Back on the Map and Universal Credit Advice Sessions.

In 2023 to 2024 there has been an increase in the complexity of the presenting issues which often require a more detailed "case work" approach to ensure that issues are resolved. We have strong relationships with WEAR Recovery, Sunderland Together 4 Children Early Help Team and the new Family Hubs, Adult Services, Crisis Mental Health Team, Shelter, Wearside Women in Need, Gentoo and other housing providers so that we can draw on the strengths and skills of each organisation to help our beneficiaries.



This year saw energy costs escalate to unprecedented levels meaning that many households were paying more than 10% of their income for energy which plunged many people into fuel poverty. Together with rises in food costs and a general rise in prices across the board we saw an increase in the number of people experiencing hardship, rising levels of anxiety and periods of crisis for individuals and their families. As an independent provider of high-quality advice services, we are skilled, imaginative and able to innovate, and we utilised those skills fully as we worked in partnership with other providers to help Sunderland City Council deliver the government's Household Support Fund providing targeted support to those people hardest hit by the impact of the cost of living crisis.

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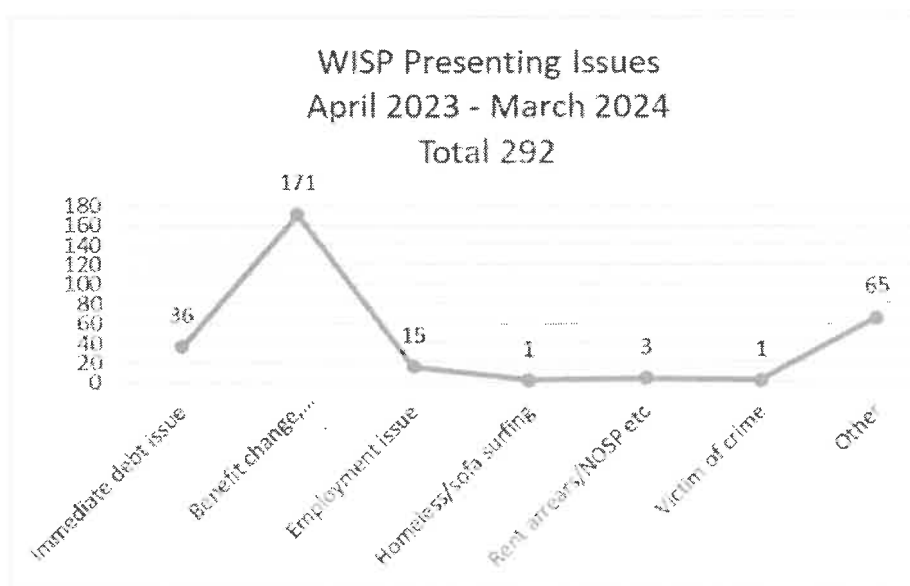
YEAR ENDED 31 MARCH 2024

Washington Individual Support Project (WISP)

The project is funded through Sunderland City Council Washington Area Committee and is now well established as a trusted service supporting those in crisis. The WISP Advice Worker works in partnership with Foodbanks in Washington providing advice to some of the most vulnerable people in the area who present repeatedly in crisis to the foodbanks. Sometimes the crisis is caused because of being homeless, being sanctioned, escalating debt, drug or alcohol dependency or by having to wait for the first UC payment. The WISP Advice Worker has established excellent relationships with key partners including Washington Foodbanks, Gentoo, WEAR Recovery, Wearside Women in Need, Washington Job Centre, Social Prescribers, Age UK and Northumbria Police so that any additional support needs can be met by the most appropriate agency

Once the crisis is dealt with beneficiaries are introduced to other community groups where they can develop their interests, meet other people and make friends. The benefit of this multiagency approach is that we can address complex advice needs in an informal way and help to raise everyone's understanding of the benefits system.

The project received a grant from REEDS Grassroots Fund through Tyne & Wear Community Foundation in support of the work done with vulnerable people in Washington.



Back on The Map

The excellent partnership between Back on the Map Sunderland and ShARP continues. Back on the Map refer their tenants to ShARP for independent advice. The advice provided is bespoke to the individual and can also identify wider unmet needs which the team at Back on the Map are then able to support through their centre-based and community outreach activities. This year we supported targeted Back on The Map work funded through Independent Age which provided support and advice to older people in Hendon.

The approach and shared value base have made this a good example of partnership between two strong community-based organisations.

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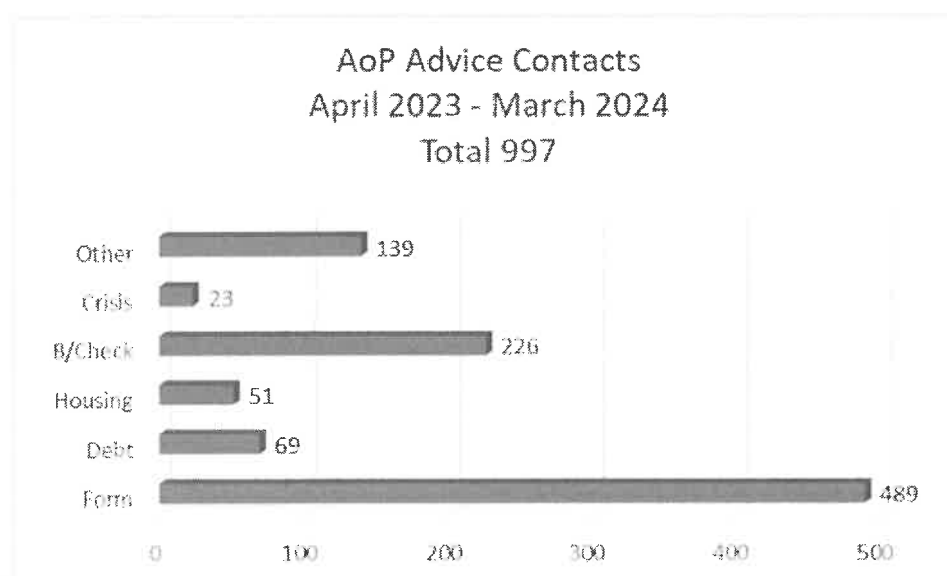
Advice on Prescription

The Advice on Prescription project is a social prescribing project and is delivered by two part time Advice on Prescription workers available to patients in each of the 6 GP surgeries in the Coalfields area. The project is grant funded until March 2024 by Sunderland Clinical Commissioning Group.

Advice on Prescription receives referrals from GPs, health professionals and social prescribers for patients who have low mood, anxiety or depression where causal factors may include worries about finances or debt.

Advice on Prescription has achieved recognition both with health professionals and with local people throughout the Coalfields area. The project has achieved all targets and made a significant impact by helping people claim their entitlement.

The Advice Workers use a casework approach to provide ongoing support to those who need it as this is particularly effective when helping people experiencing anxiety, low mood or depression as it gives continuity of support.



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THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2024

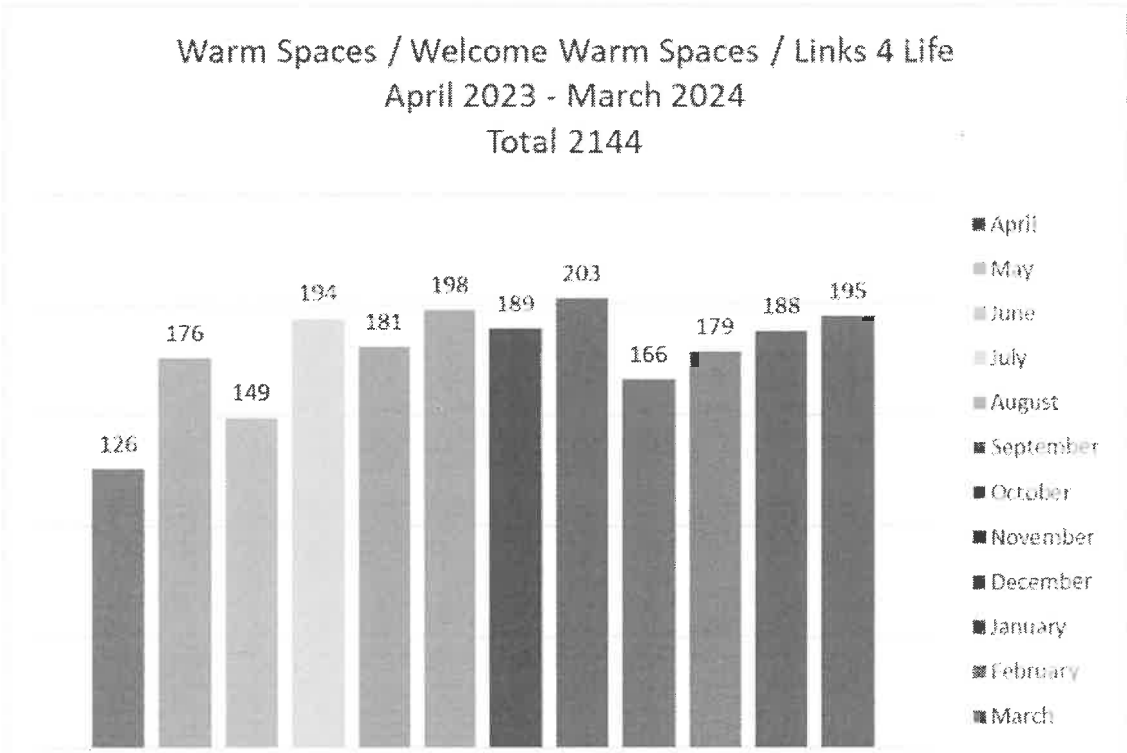
Community, Enterprise and Volunteering

In the previous year we were fortunate to be awarded funding from the Norman Jackson Fund to establish our Back to The World project. This project aimed to develop centre based activities, recruit and support volunteers. We successfully established a dedicated post of Volunteer and Centre Development Worker which meant that we could access additional funding to support beneficiaries.

Volunteers are a vital support to the work of ShARP and the running of the Shiny Things Charity Shop and the Community Library. We rely on their support to deliver our community events including community consultations e.g. Shiny Row Christmas Lights Switch On, Shiny Marras Men's Group, holiday activities and our fundraising events for other charities.

The Board is grateful for the support given to the organisation by our team of committed volunteers.

In response to the Cost of Living Crisis Sunderland City Council continued to fund a number of centres to provide a Warm Space for those residents most affected. The ShARP centre provided a Warm Space Monday to Friday 9am-4.30pm offering warmth and food to local people. The ShARP advice team provided dedicated advice provision into other community based warm spaces to ensure that people were able to access support and advice about benefit entitlement and information on any grants available to them.



SHINEY ADVICE & RESOURCE PROJECT

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

Funders and Supporters

We would like to thank the following funders who have supported us during this financial year. We are supported by a wide range of local and regional organisations including:

Funders

A Community Trust through Community Foundation Tyne & Wear and Northumberland
A Charitable Trust through Community Foundation Tyne & Wear and Northumberland
Anonymous Donor
Back on the Map
Gentoo (Empower)
Nationwide Building Society Community Grant
Norman Jackson Fund
Northern Gas Networks Community Partnering through Community Foundation Tyne & Wear and Northumberland
REEDS Grassroots Fund
Springboard
Sunderland City Council - Coalfields Area Committee Neighbourhood Fund
Sunderland City Council – East Area Committee Neighbourhood Fund
Sunderland City Council – (First Tier Welfare Rights Contract)
Sunderland City Council Public Health
Sunderland City Council – Washington Area Committee Neighbourhood Fund
Sunderland Clinical Commissioning Group
SNCB/Community Opportunities
The Ballinger Trust
The Henry Smith Charity
Virgin Money Foundation

Supporters

Age UK
Bethany Church (Sunderland and Hetton)
CHANCE
Citizens Advice Bureau
Durham Community Foundation
Fiscus
Friends of Herrington Country Park
Herrington Banner Group
Hetton New Dawn
International Communities of Sunderland (ICOS)
Pallion Action Group
Rainbow Centre Family Hub
Sunderland Voluntary Sector Alliance
Sunderland International Bangladesh Centre
Sunderland MIND
Washington MIND

We are grateful for the support of our community and those businesses who support us through individual donations.

SHINEY ADVICE & RESOURCE PROJECT

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YEAR ENDED 31 MARCH 2024

Financial Review

ShARP uses the Sage50 system which enables accurate and timely controls of finances. The Treasurer provides scrutiny to ensure that appropriate financial controls are in place, Chairs the Finance Sub Committee and ensures Board receives regular finance reports to support strategic decision making.

The Charity Shop Shiny Things is run by volunteers and generates unrestricted income which supports the work of ShARP.

Based on monies received and spent in the year ShARP has a deficit of £49,858 which has been funded by reserves brought forward. This is due in part to the requirement to record income in the year it is received rather than the year to which it relates. Towards the end of the 2023/24 financial year various funds were awarded and became due to the charity before 31st March 2024 in respect of future projects but were required to be accounted for as at 31st March 2024.

Reserves Policy

The Balance Sheet shows that there are restricted funds of £94,958 and unrestricted funds of £352,092 of which £292,072 is designated leaving general funds of £60,020. The Trustees seek to build up unrestricted funds as reserves to cover 6 months running costs in line with recommendations from the Charities Commission.

Plans for the Future 2024-2025

Our core work has always been welfare rights advice. However, our success as an organisation stems from the use of community development principles and practice, flexibility and our ability to build relationships with the community, partners and funders. We will continue to ensure that these principles underpin our future development.

We will seek opportunities to work collaboratively with other organisations and strengthen existing partnerships. We will deliver growth for the organisation through achieving the targets in the Business Plan. We will work with communities to widen our reach and seek to opportunities to establish the ShARP model in other areas. Sustainability of the organisation is a key priority for the Board and we are working proactively and planning for the future.

Succession in terms of staffing and Board membership is important to the longer term sustainability of the organisation and we will review and strengthen our approach to recruitment, selection and retention of staff and Trustees. We will review and strengthen governance so that the organisation remains able to meet the charity objects to benefit the community. The Board will take up training opportunities and new Trustees will receive induction and training to support them in their role.

We will inform decision makers on local need. We will develop and deliver services in response to emerging need and local priorities as identified in future Community Consultations. We know that the Cost of Living Crisis continues to impact on local people despite the government's Household Support Fund and Cost of Living Payments made this year to support benefit claimants.

We expect that there will be limited funding available in the next year, particularly, to support the core costs of the charity. This will be a challenge for us at a time when additional resources will be needed to help people adjust to and manage whatever circumstances they find themselves in as we go through this next period so we will continue to work with partners whenever we can to make the best use of limited resources.

We know that many local people are already digitally excluded and this is likely to get worse as more services including health move online. There is a real risk that those people left behind face increased levels of poverty if they are unable to adapt and navigate their way through the rapidly developing move to a digital world. We will focus attention on working to mitigate the impact of that in our developing Digital Hub. In line with our values local people will be encouraged to increase self-determination and develop the necessary skills to apply for and manage benefits online. This focus on increasing self-help is in line with ShARP's aims and objectives and will

SHINEY ADVICE & RESOURCE PROJECT

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become necessary as Universal Credit is further embedded and other changes to benefits occur. We will work with other organisations to try new approaches to support local people as needed.

We will continue work to update our website and social media to modern standards so that it is accessible on all devices and easy to navigate. We will also continue to respond to local residents to meet their needs in a holistic way and develop opportunities for them to meet informally and enjoy a range of activities in the centre, for example the community library, community activities and volunteering opportunities.

At this point, ShARP is in a strong position to face the future. We will maintain our proactive pursuit of relevant funding sources and explore any opportunities for enterprise development and further partnerships to secure longer term sustainability for the organisation.

Statement of the Trustees Responsibilities

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the Board is required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements and to disclose and explain any departures therefrom; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

The trustees have considered any risks to which the charitable company might be exposed and are satisfied that the administrative, investment and financial procedures which are in place minimise the risk of any loss to the charitable company.

Exemption Statement

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



Christine Parkin

Date: 12/11/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHINEY ADVICE & RESOURCE PROJECT

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherines Court
Sunderland
SR5 3XJ

Date: 12/11/24

SHINEY ADVICE & RESOURCE PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME AND EXPENDITURE ACCOUNT					
Incoming resources					
Donations and legacies	4	2,735	-	2,735	5,332
Charitable activities	5	145,500	293,567	439,067	186,129
Other trading activities	6	12,958	-	12,958	10,174
Total incoming resources		<u>161,193</u>	<u>293,567</u>	<u>454,760</u>	<u>201,635</u>
Resources expended					
Charitable activities	8	125,090	373,594	498,684	401,868
Other expenditure	10	5,934	-	5,934	5,406
Total resources expended		<u>131,024</u>	<u>373,594</u>	<u>504,618</u>	<u>407,274</u>
Net incoming/(outgoing) resources		30,169	(80,027)	(49,858)	(205,639)
Transfers between Funds		13,098	(13,098)	-	-
Net movement in funds		43,267	(93,125)	(49,858)	(205,639)
Total funds brought forward		<u>308,825</u>	<u>188,083</u>	<u>496,908</u>	<u>702,547</u>
Total funds carried forward		<u>352,092</u>	<u>94,958</u>	<u>447,050</u>	<u>496,908</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these unaudited financial statements.

SHINEY ADVICE & RESOURCE PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

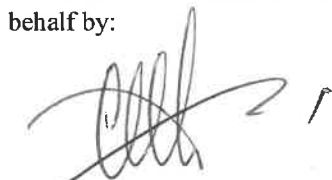
	Note	£	2024 £	2023 £
Fixed Assets				
Tangible fixed assets	12		292,072	299,101
Current Assets				
Debtors	13	69,485		13,390
Cash at bank		142,891		241,858
Cash in hand		1,042		438
		<u>213,418</u>		<u>255,686</u>
Creditors: amounts falling due within one year	14	<u>58,440</u>		<u>(57,879)</u>
Net Current Assets			<u>154,978</u>	<u>197,807</u>
Net Assets			<u>447,050</u>	<u>496,908</u>
Funds of the Charity				
Designated reserves	17		292,072	299,101
Unrestricted funds - general	17		60,020	9,724
Restricted funds	18		94,958	188,083
Total Funds			<u>447,050</u>	<u>496,908</u>

The members of the committee are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for: (i) ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These unaudited financial statements were approved by the trustees on 12.11.24 and are signed on their behalf by:



Clinton Leeks OBE
Trustee

Company number 04769232

The notes on pages 16 to 28 form part of these unaudited financial statements.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

1. General Information

The company is a private company limited by guarantee, registered in England and Wales, as well as being a registered Charity. The address of the registered office is 17 Beatrice Terrace, Shiney Row, Houghton-le-Spring, Tyne & Wear DH4 4QW.

2. Statement of Compliance

The financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice, "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)";
- ii) the special provisions of Part 15 of the Companies Act 2006 ("the 2006 Act") relating to small companies; and
- iii) FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The financial statements are presented in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Tangible Fixed Assets

All fixed assets are included at cost.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Freehold Properties & Improvements	2% - 4% straight line
Fixtures, Fittings & Equipment	10% - 33.3% reducing balance
Property Refurbishment	6.67% straight line

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- * the charitable company becomes entitled to the resources;
- * the trustees are virtually certain they will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

Income is deferred only when the charitable company has to fulfil conditions before becoming entitled to it or when the donor specifies that it is to be expended in a future period.

Investment Income

Bank interest is included in the Statement of Financial Activities on the accruals basis.

Donations, Legacies and Charitable Income

This income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are credited to income immediately.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

3. Accounting Policies (continued)

Going Concern

There are no material uncertainties regarding the charity's ability to continue as a going concern.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

Taxation

Due to the company's charitable operations no corporation tax is payable on the results for the year.

Funds Accounting

Funds held by the charitable company are used for:

General fund comprises those funds which the principals are free to use in accordance with the charitable objectives.

Restricted funds are funds which are to be used for specific purposes as laid down by the donor or by the specific terms of the appeal under which the funds are raised. Expenditure which meets these criteria is charged to the fund, with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the management committee for a particular purpose.

The capital fund reflects the net book value of tangible fixed assets owned by the charitable company less any monies owed in respect of the assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations:				
Others	2,735	-	2,735	5,332
	<u>2,735</u>	<u>-</u>	<u>2,735</u>	<u>5,332</u>

Income from donations and legacies in 2023 was made up of unrestricted funds of £5,332 and restricted funds of £nil.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants & Contractors Services:				
FTWR Contract - City of Sunderland	-	183,655	183,655	86,002
Community Foundation	-	-	-	9,000
Community Foundation - Reeds Grassroots Fund	-	-	-	5,000
Community Opportunities - CRF	-	-	-	5,000
Virgin Money – Community Anchors Fund	33,000	-	33,000	-
Sunderland City Council				
- West Advice Project	-	20,000	20,000	20,000
- Warm Spaces	-	-	-	15,000
- Advice in Warm Spaces	-	-	-	20,000
- Come On In	-	-	-	6,000
- Making Money Work	-	17,933	17,933	-
- WISP	-	15,169	15,169	15,007
- Links for Life	-	4,923	4,923	-
- Digital Hub	-	6,680	6,680	-
Nationwide Foundation	-	7,500	7,500	-
Empower	-	-	-	3,000
Springboard - R U Ready UC	-	5,751	5,751	-
Client Emergency Funding	-	-	-	620
Henry Smith Community Foundation	60,000	-	60,000	-
COVID-19 Champions Project	-	-	-	1,500
Back On The Map	-	9,000	9,000	-
Northern Gas Networks - Community Foundation	-	8,416	8,416	-
Power to Change - Virgin Money Foundation	-	8,000	8,000	-
Household Support Fund - Admin	17,500	-	17,500	-
The Ballinger Charitable Trust	15,000	-	15,000	-
Springwell Village Community Association	-	2,000	2,000	-
Community Foundation - Mackem Money Participatory Grant	-	4,540	4,540	-
Other grants	20,000	-	20,000	-
	<u>145,500</u>	<u>293,567</u>	<u>439,067</u>	<u>186,129</u>

Income from charitable activities in 2023 was made up of unrestricted funds of £29,000 and restricted funds of £157,129.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

6. Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Room hire and use of facilities	4,470	-	4,470	1,670
Miscellaneous income	2,061	-	2,061	1,633
Library	241	-	241	230
Shop	5,892	-	5,892	6,535
Interest received	294	-	294	106
	<u>12,958</u>	<u>-</u>	<u>12,958</u>	<u>10,174</u>

Income from other trading activities in 2023 was made up of unrestricted funds of £9,525 and restricted funds of £649.

7. Other activities

During the year ShARP were approached by Sunderland City Council to assist the Council with the administration and distribution of the Household Support Fund. ShARP was contracted to undertake the administration of applications and to distribute funds to vulnerable residents, which was provided in the form of supermarket vouchers. Monies were awarded based on the Council's criteria using the Council's shared real time web-based application/award monitor. The monies received in respect of the Household Support Fund amounted to £137,500, all of which was fully distributed to eligible applicants at 31st March 2024. As ShARP was administering these funds on behalf of the Council, the respective income and expenditure is not reflected in these accounts. ShARP was paid a fixed fee by the Council of £17,500 for delivering the contract requirements. This income has been included in Unrestricted Charitable Activities. The contract life cycle was 18th September 2023 to 31st March 2024. There were no amounts payable or receivable at the year end.

8. Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank and visa charges	278	-	278	269
Insurance	3,271	-	3,271	3,081
Printing, postage and stationery	3,510	-	3,510	3,278
Telephone	2,821	2,397	5,218	5,355
Rates	438	-	438	842
Heat, light and water	15,184	-	15,184	12,874
Repairs and renewals	9,967	-	9,967	4,255
Miscellaneous expenses	3,268	83	3,351	3,409
Depreciation	14,519	-	14,519	12,783
Advertising	1,790	-	1,790	74
Subscriptions	1,073	980	2,053	2,063
Wages, national insurance and pension	44,041	251,029	295,070	230,734
Staff and volunteer expenses	211	58	269	435
Legal and professional	12,155	-	12,155	5,952
Computer software	11,979	-	11,979	9,093
Meeting	119	-	119	267
Project costs	466	119,047	119,513	107,104
	<u>125,090</u>	<u>373,594</u>	<u>498,684</u>	<u>401,868</u>

Expenditure on charitable activities in 2023 was made up of £74,337 unrestricted and £327,531 restricted funds.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

9. Staff costs

	2024	2023
	£	£
Gross wages, salaries and benefits in kind	277,492	217,431
Employers national insurance cost	18,940	12,123
Employers pension contributions	4,798	3,457
SMP recovered	(6,160)	(2,277)
	<u>295,070</u>	<u>230,734</u>

Staff costs in 2023 were made up of £14,387 unrestricted and £216,347 restricted funds.

	2024	2023
	<u>12</u>	<u>11</u>
The average number of employees in the year		

No employee received more than £60,000 during the year (2023: none).

The trustees received no remuneration during the year (2023: £nil).

No other costs were reimbursed to trustees. (2023: £nil).

Key Management Personnel

Key management personnel comprises of one employee that has authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation cost in respect of key management personnel for services provided to the charity was £52,784 (2023: £47,714).

10. Other expenditure

	Unrestricted 2024	Unrestricted 2023
	£	£
Independent examination	<u>5,934</u>	<u>5,406</u>

Other services provided by the Independent Examiner which are included within Legal & Professional fees are; Payroll £864 (2023: £798), P11D preparation £nil (2023: £114), Confirmation statement preparation £60 (2023: £30)

11. Corporation tax

The charitable company is exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1988.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

12. Tangible fixed assets

	Property Improvement £	Freehold property £	Fixtures, Fittings And Equipment £	Total £
Cost or valuation				
At 1 April 2023	42,647	375,466	53,992	472,105
Additions	-	-	7,490	7,490
Disposals	(1,538)	-	(26,730)	(28,268)
At 31 March 2024	41,109	375,466	34,752	451,327
Depreciation				
At 1 April 2023	17,095	111,366	44,543	173,004
Charge for year	3,314	7,650	3,555	14,519
Disposals	(1,538)	-	(26,730)	(28,268)
At 31 March 2024	18,871	119,016	21,368	159,255
Net book value				
At 31 March 2024	22,238	256,450	13,384	292,072
At 31 March 2023	25,552	264,100	9,449	299,101

13. Debtors

	2024 £	2023 £
Other debtors	65,009	8,457
Prepayments and accrued income	4,476	4,933
	69,485	13,390

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,660	943
Accruals	27,431	22,213
Trade creditors	23,524	30,502
Other taxes and social security costs	5,825	4,221
	58,440	57,879

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

15. Related Party Transactions

Transactions with related parties are required to be disclosed under FRS 102. During the year there were no related party transactions. (2023 £nil)

16. Analysis of net assets between funds

	Restricted Reserves	General Reserves	Designated Reserves	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	292,072	292,072
Current assets	133,578	79,840	-	213,418
Current liabilities	(38,620)	(19,820)	-	(58,440)
	<u>94,958</u>	<u>60,020</u>	<u>292,072</u>	<u>447,050</u>

Analysis of net assets between funds – previous year

	Restricted Reserves	General Reserves	Designated Reserves	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	299,101	299,101
Current assets	188,083	67,603	-	255,686
Current liabilities	-	(57,879)	-	(57,879)
	<u>188,083</u>	<u>9,724</u>	<u>299,101</u>	<u>496,908</u>

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

17. Unrestricted reserves

	Balance @ 01.04.23 £	Incoming Resources £	Resources expended £	Transfers between funds £	Balance @ 31.03.24 £
Designated reserve					
Capital fund	299,101	-	(14,519)	7,490	292,072
Unrestricted funds					
General funds	9,724	161,193	(116,505)	5,608	60,020
Total unrestricted funds	<u>308,825</u>	<u>161,193</u>	<u>(131,024)</u>	<u>13,098</u>	<u>352,092</u>

Unrestricted reserves – movement in previous year

	Balance @ 01.04.22 £	Incoming Resources £	Resources expended £	Transfers between funds £	Balance @ 31.03.23 £
Designated reserve					
Capital fund	300,287	-	(12,783)	11,597	299,101
Unrestricted funds					
General funds	35,389	43,857	(66,960)	(2,562)	9,724
Total unrestricted funds	<u>335,676</u>	<u>43,857</u>	<u>(79,743)</u>	<u>9,035</u>	<u>308,825</u>

The designated reserve represents the net book value of capital items.

General funds are funds available for the charitable company to use for the purposes of the charitable company without restriction.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

18. Restricted funds

	Balance @ 01.04.23 £	Incoming Resources £	Resources expended £	Transfers between funds £	Balance @ 31.03.24 £
FTWR Contract - City of Sunderland	29,577	183,655	(179,245)	-	33,987
Back on the Map	8,229	9,000	(5,638)	-	11,591
WISP - SCC Washington Area Committee	12,589	15,169	(15,162)	-	12,596
Community Hub	-	-	(817)	817	-
Advice on Prescription - Sunderland CCG	49,686	-	(40,287)	-	9,399
Springboard - R U Ready UC	-	5,751	(5,751)	-	-
Co-op Community Fund - Towards Marras group	3,177	-	(578)	-	2,599
Volunteer Project (Back in the World)	22,473	-	(21,350)	-	1,123
FTWR Contract Variation - SCC West	4,500	20,000	(20,004)	-	4,496
Nationwide Foundation	38,890	7,500	(41,202)	-	5,188
Haswell Family	3,032	-	-	-	3,032
Warm Spaces Advice - Sunderland CC	15,930	-	(15,930)	-	-
Northern Gas Networks - Community Foundation	-	8,416	(793)	-	7,623
Power to Change – Virgin	-	8,000	-	(8,000)	-
Links for Life - Sunderland CC	-	4,923	(5,493)	570	-
Springwell Village Community Association	-	2,000	(2,150)	150	-
Community Foundation - Mackem Money Participatory Grant	-	4,540	(1,216)	-	3,324
Household Support Fund	-	-	(45)	45	-
Youth Matters – Sunderland CC	-	17,933	(17,933)	-	-
Washington Area Committee	-	6,680	-	(6,680)	-
Digital Hub – Sunderland CC	-	-	-	-	-
Total restricted funds	188,083	293,567	(373,594)	(13,098)	94,958

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

18. Restricted funds – movement in previous year

	Balance @ 01.04.22 £	Incoming Resources £	Resources expended £	Transfers between funds £	Balance @ 31.03.23 £
FWTR Contract - City of Sunderland	144,125	86,622	(201,170)	-	29,577
Back on the Map	8,988	-	(759)	-	8,229
WISP - SCC Washington Area Committee	7,839	20,007	(15,257)	-	12,589
Washington COVID-19 Mental Health Support	5,332	-	(5,332)	-	-
Advice on Prescription - Sunderland CCG	100,084	-	(50,398)	-	49,686
Sunderland City Council & Springboard - R U Ready UC	3,648	-	(3,648)	-	-
COVID-19 Champions Project	3,765	1,500	(5,265)	-	-
Co-op Community Fund - Towards Marras group	3,808	649	(1,280)	-	3,177
Volunteer Project (Back in the World)	30,049	-	(7,576)	-	22,473
FTWR Contract Variation - SCC West	6,166	20,000	(21,666)	-	4,500
Nationwide Foundation	50,000	-	(11,110)	-	38,890
Haswell Family	3,032	-	-	-	3,032
Roof Repairs	35	-	-	(35)	-
Warm Spaces Advice - Sunderland CC	-	20,000	(4,070)	-	15,930
Empower	-	3,000	-	(3,000)	-
Sunderland City Council – Come on In	-	6,000	-	(6,000)	-
Total restricted funds	366,871	157,778	(327,531)	(9,035)	188,083

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

18. Restricted reserves - *continued*

FTWR contract with City of Sunderland provided funding for small community projects.

Back on the Map have provided funds to help deliver Welfare Benefits and Debt Advice to clients of the charity.

Sunderland City Council provided funding for delivery of the Washington Individual Support Project (WISP) to deliver advice services to engage and support people presenting to other agencies in acute crisis.

Washington COVID-19 Mental Health and Wellbeing Support offered funding to promote the wellbeing of residents in the Washington area, particularly those who are most vulnerable during the pandemic, and tackling mental health problems by delivering focused programmes which provide a range of services.

Sunderland CCG provided funds to the Advice on Prescription project which offers free and confidential advice to patients of six GP surgeries in the area. The transfer represents the capital additions purchased for this project. Comic Relief also provided funding towards Advice on Prescription in the prior year.

Sunderland City Council Coalfield Area Committee provided funding to work in partnership with Springboard to deliver R U Ready UC to provide advice on welfare rights and benefits specifically Universal Credit. This includes developing IT skills, CV preparation and training in preparation for employment or further training.

Community Hub and Room Hire (Virtual School) represents rental income received specifically for the Virtual and Link schools.

Covid 19 Champions - In response to the high levels of support needs some residents had following COVID Sunderland City Council funded a number of time limited projects across the city to provide targeted support. In order to maximise the resource in Washington ShARP joined a partnership with SNCBC/Community Opportunities (Lead Partner), Washington Mind and the Millennium Centre.

Co-op Community Fund represents a grant that has contributed to funding the activities of the weekly Shiney Marras men's group.

Warm Spaces Advice – Funds towards an advice worker to support residents using warm spaces in the city.

Back in the World - From the start of COVID-19 lockdowns and restrictions starting in March 2020 ShARP continued to deliver its advice services and attempted to maintain contact with vulnerable members of the community via doorstep visits. However, our support was limited by COVID restrictions on meeting people, recruitment of new volunteers, difficulties that many members of the community experience in accessing digital services and more recently anxiety and poor mental health following lengthy periods of isolation. Prior to COVID we had 25 volunteers but this has reduced to 5, these remaining volunteers working predominantly inside the charity shop. It has become much more difficult to recruit volunteers or expand volunteer opportunities especially in community development activities due to anxiety about COVID infection. With grant funding from The Norman Jackson Fund we propose to overcome this by implementing a new project 'Back to the World' which will focus on creating new community development activities supported by volunteers who will be able to access support and training opportunities leading to paid work and/or further training. We will expand our pool of volunteers by providing a clear volunteer pathway into employment and/or training. The focus of the volunteering will include community development activity to encourage isolated members of the community to take part in group activities in addition to supporting our existing community library and charity shop. A key aspect of this work will involve the recruitment of a volunteer support worker to oversee the recruitment, training and placement of all volunteers.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

18. Restricted reserves - *continued*

West Advice Project - The Sunderland West Area Committee decided to fund a new project to meet the needs of residents who were impacted by COVID-19 either through health issues, losing employment, having to claim benefits for the first time etc. The project provided access to a specialist Advice Worker and additional advice capacity to help with employment advice, complex welfare rights and benefits issues and support with challenging decisions made by DWP. This project is managed by ShARP as part of the partnership with Pallion Action Group.

Nationwide Foundation - Shiny Homes Advice Project (SHAP) - This is a new project for ShARP funded for 2 years (April 2022 – March 2024) by a donation from Nationwide Building Society through Charities Trust. SHAP will address an increasing need seen in the local area over the last 2 years for help with housing related issues. The project will provide a dedicated qualified Advice Worker to support local people by helping them to avoid losing their home through eviction, helping them into a home and supporting them to thrive within their homes. The Advice Worker will provide housing related and debt advice, based alongside the core advice team and receive housing related referrals from them and external partners including local GPs, Social Prescribers, Sunderland City Council, Wearside Women in Need, JobCentre Plus, schools and foodbanks. Shiny Homes Advice Project will use a casework approach to deliver a personalised advice service to vulnerable people at risk of homelessness, in arrears with rent and will link with SCC Accredited Landlord Scheme, Access to Housing, Gentoo and Shelter to ensure people have the best chance of having a place fit to call home.

The Haswell Family donated funds to be used for something special in memory of Barbara Haswell.

Small donations were received in the previous year towards the roof repairs.

Sunderland City Council Welcome – Come on In Project provided funds which were used to purchase a new door at ShARP

Empower Local Community Fund awarded a grant to cover costs relating to the purchase of the new front door at ShARP

Northern Gas Networks Community Foundation - The grant has been used to provide a dedicated Energy Advice Worker until October 2024

Power to Change – the purpose of the grant was to cover costs employee leave costs while staff were on a training programme to develop their leadership and deepen the positive impact ShARP has in the community.

Links for Life - ShARP will work collaboratively with residents and partner organisations to provide a wide range of new activities to local people particularly those who are most vulnerable, may be socially isolated, excluded and impacted by the cost of living crisis.

Springwell Village Community Association were awarded funding from the government through the National Lottery to fund community support for local people experiencing hardship through Cost of Living crisis. ShARP provided 2 Advice Drop In sessions in Springwell Community Association for the period of the grant.

Community Foundation - Mackem Money Participatory Grant - To fund project costs for our men's group, The Shiny Marra's. Mackem Money will provide funding for activities and outings in 2024 which will allow them to plan their sessions across the year.

Youth Matters – Making Money Work – Fun with Finance - To deliver a financial inclusion and education project for young people, targeting education and courses with regards to money management, budgeting and debt management.

SHINEY ADVICE & RESOURCE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2024

18. Restricted reserves - *continued*

Digital Hub - To create a Community Digital Health Hub to provide users with additional resources relating to health, education, employment, financial etc.

19. Company Limited by Guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound-up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.