



**FOR VOLUNTARY CARING AGENCIES**

**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Charity number 1065777  
Company number 03252842

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## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

### **A) ADMINISTRATION**

<b>Charity Name</b>	The Roy Fletcher Centre
<b>Charity registration number</b>	1065777
<b>Company registration number</b>	03252842
<b>Registered Office and Principal address</b>	The Roy Fletcher Centre 12-17 Cross Hill Shrewsbury Shropshire SY1 1JE
<b>Other operating address:</b>	Fletcher House 15 College Hill Shrewsbury Shropshire SY1 1LY

#### **Trustees as at 31<sup>st</sup> March 2025**

Mr A L Bain (Chair & Co Sec)	
Cllr J E Clarke	Shropshire Council
Mr A Downton	
Cllr R A Evans	Shropshire Council
Mrs Irene Ferguson	Tenant Charity Representative
Mrs E J Fletcher-Cooper	Roy Fletcher Charitable Trust
Ms Sue Gorbing	Tenant Charity Representative
Mrs Margaret Pryce	
Mr T W Seston (Vice-chair)	
Mr P J Taylor	
Mr M P Waller	(appointed 21/10/2024)

#### **Chief Executive**

Mrs Jennifer Taylor

#### **Accountants**

TCA (Shrewsbury) LLP, third floor, 21 St Mary's Street, Shrewsbury SY1 1ED

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Shawbrook Bank, Lutea House, Warley Hill BP, The Drive, Great Warley, Brentwood CM13 3BE

Flagstone Investment, 1<sup>st</sup> Floor, Clareville House, 26-27 Oxendon Street, London SW1Y 4EL

#### **Solicitors**

Graham Withers & Co, Murivance House, Murivance, Shrewsbury, Shropshire, SY1 1JW

## **B) INTRODUCTION**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and financial statements of the Roy Fletcher Centre, for the year ended 31<sup>st</sup> March 2025. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charitable company qualified as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Background**

The Roy Fletcher Centre was established by the Roy Fletcher Charitable Trust (the Trust) set up by Roy Fletcher, builder and philanthropist of Shrewsbury. The Trust, administered by Roy Fletcher's son and daughters, acquired and converted the former Livesey Printing Works to fulfil their father's dream of providing a Centre for caring and charitable voluntary organisations in Shrewsbury. He wanted the charities to have a place where they could all be under one roof with high quality facilities without having to pay commercial level rents, thereby releasing more money for them to spend on delivering services to the community.

The Roy Fletcher Centre building opened in January 1997 and in 2007 the Trust acquired a second building, number 15 College Hill, Shrewsbury, to provide additional office space to meet demand. This building was converted and opened as Fletcher House in 2009.

## **C) OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

### **Policies and Objectives**

The Roy Fletcher Centre is a charitable company whose principal objectives are to provide good quality affordable office accommodation and related services for charitable and voluntary organisations for the benefit of the people of Shrewsbury. The main activities undertaken in relation to these charitable purposes are;

- The leasing of two buildings from the Roy Fletcher Charitable Trust (the Trust) at peppercorn rents. One being the The Roy Fletcher Centre and the other Fletcher House, and sub-letting the facilities to other charitable caring organisations. They provide a broad range of charitable services and support including, information and advice, counselling, support for families and individuals. Some organisations have suites of offices and interview rooms, others have single offices or share office space. The West Shropshire Talking Newspaper has its own purpose build recording studio.
- The provision of a staffed reception to act as a point of contact for the members of the public who visit the Roy Fletcher Centre for information about local services, to access the resident charities or to use the interview/counselling rooms.

- The making available of interview and counselling rooms, and meeting rooms for resident charities and other voluntary and community providers to hire for meetings and training events. The meeting rooms are fully equipped with Wi-Fi and media equipment can be hired for meetings.
- Provision of IT learning to members of our community. This project is run with generous financial support from Shropshire Council as part of their initiative to make the digital world accessible to all its residents and also the Lottery Community Fund. The RFC runs one to one sessions on a Wednesday and a drop-in session on a Thursday morning. Volunteers work for eight to ten weeks with a learner and progress is monitored as part of the commission and to ensure learners are covering all the basic skills they require. In September 2023, the Roy Fletcher Centre entered a three-year partnership with Shropshire Council to continue delivering the above service and extending the criteria of those able to access the project.

**The Centre provides a public benefit by:**

- Providing low cost, purpose designed office and interview/counselling space for charities. Thereby enabling them to utilise more resources in delivering their various services to the community, particularly to those in need and/or who are disadvantaged.
- Creating opportunities for people to volunteer their services, principally assisting with the 65+ digital learning.
- Assisting local charities to promote their activities and to fund raise, through the production of newsletters and magazines, and display of posters and leaflets.
- Being recognised as a Place of Safety.

During the year our two buildings have provided a home for the following organisations

Axis Counselling	Shrewsbury Food Hub
Branch	Shrewsbury Homes For All
Citizens Advice Shropshire	Shropshire Inclusive Dance (SiD)
Crane Quality Counselling	The Roy Fletcher Charitable Trust
Caritas	West Shropshire Talking Newspaper for the Blind
Online Transport Archive	
Safe Ageing No Discrimination (SAND)	

*The Charities employ some full/part-time staff but are assisted by volunteers. **The services provided by them have been beneficial to many people, and the extent and value of this supportive and preventative some of that work is outlined below.***

- *The RFC digital volunteers have donated 1,850 hours during the year in providing help and advice to tenant charities and members of the public in delivering the IT one to one learning or through the drop-in sessions.*

***Tenant charities benefit from the service provided by the RFC as explained by some of them:***

***Shrewsbury Homes For All*** - Shrewsbury Homes for All works to help those who are homeless, in housing need or who need help to avoid homelessness.

We do this by providing:

- Independent housing advice.
- Matching landlords and potential tenants and supporting both throughout the tenancy.
- A rent account scheme.
- A bond scheme to guarantee up to one month's rent as deposit for eligible applicants.
- Floating housing support.
- Telephone drop-in support (including triage and signposting)

These services link together to reduce homelessness in the Shrewsbury area and improve the quality of life for all who contact the charity.

We are based within The Roy Fletcher Centre who provide office space and facilities for charities and voluntary organisations. The centre not only provides our offices and meeting rooms, but also a person-centred and professional working space where our team and clients are made to feel welcome. The building is well looked after and maintained, and you can see that all staff members take pride in their workplace.

Over the past year we have met with clients, tenants and stakeholders in our office space and made use of The RFC meeting rooms service. The centre has helped to make this possible by adopting a flexible, grounded, and inclusive approach. The location of the building is very central and makes this easier for us to direct clients and visitors to the other services within the Shrewsbury town centre. Any visitors we have are monitored by the Roy Fletcher Centre staff who liaise with our team regarding appointments, to help ensure staff safety when lone working in the centre. This is an invaluable service which helps to safeguard our team, retain our client base, and helps those who are more vulnerable to feel at ease. The centre retains its wonderful reputation by offering great value for money in terms of renting space and by offering maintenance and repairs in a timely and considerate manner.

Our staff and clients feel safe and comfortable when working and accessing the building and that is down to the fantastic management of the centre and its staff team. *Joanne Gough, Chief Officer*

***AXIS*** : The Roy Fletcher Centre makes it possible for small local charities to be able to afford to have offices in the town centre, where our service users can get to us easily via a variety of methods, including public transport. Without the support of the RFC, we would have to locate outside of the town centre which would be detrimental to the people we service in the community. *Becky Jones, CEO*

***SiD (Shropshire Inclusive Dance)*** With such tight budgets and core funding so hard to find, being able to rent a serviced office space really makes a positive difference to our ability to deliver our community dance classes and other inclusive dance projects. We also really appreciate being in a building with such a friendly and professional reception and caretaking team. Having access to additional room hire and photocopying services etc is also really welcomed.

*Jo Wright, Manager*

*The West Shropshire Talking Newspaper (a charity established 1976) has been tenant of the RFC since it opened. The facilities they offer of value for money office space and a dedicated recording studio are vital to our continued work in providing weekly and monthly news and features to those who are unable to access print. We also use their meeting spaces - centrally placed in the town - for Trustees and other meetings, as well being able to host events to engage our volunteers.*

### **Enabling our tenants to assist people in need**

Many of the tenant charities have remained working on a hybrid basis. Those charities that offer advice have found they can assist far more people by doing telephone consultations rather than face to face where this is possible.

### **Creating a welcoming place to meet and to learn**

The meeting room used by external charities and community groups has capacity for increased use. We have returning clients as well as attracting new hirers. Revenue from the hire of the meeting rooms is £3,182. However, an allowance can be made to the cost of meeting room use from the Shropshire Council grant for delivering the digital project of some £3,360. Late night opening has remained on a Monday and Wednesday evening only. The meeting room at Fletcher House continues to be used by the tenant charities in that building.

### **Quiet spaces for counselling**

Our counselling charities are seeing increasing numbers of young people being referred for therapy. We are fortunate that all the counsellors who hired counselling rooms on a sessional basis pre-covid have returned. This has resulted in an income from Counselling room hire of £39,574.

### **Office services**

The Centre offers photocopying and desk-top publishing of newsletters and flyers. Our admin staff have also been providing a dictation transcribing service during the last year. Income for these services during the year was £10,536.

### **Sharing information, and promoting local sources of advice and support**

The Centre is frequently used by the public seeking information and advice on local services and events, or to visit the tenant charities, with staff on reception able to direct them as appropriate. Information is made available via leaflets, the internet and community noticeboards in the reception area.

### **Helping people to get online and learn IT skills – Digital Skills Programme**

This was the Centre's second year of delivering a three-year project as part of Shropshire Council's Digital Skills Programme to get the people of Shropshire online. We received funding from Shropshire Council and also the Lottery Community Fund. On a Wednesday morning learners receive one to one tuition with a volunteer of an hour a week for up to eight weeks (longer if needed). As part of the project we also offer drop in sessions on a Thursday morning. Those attending bring their own device i.e phone, tablet, laptop. Shropshire Council have provided deliverers of the programme with refurbished phones, tablets and laptops during the year that we are able to donate to learners who have old devices that will not update or no device at all. The Roy Fletcher Centre is a member of The Good Things Foundation through which we are able to access free date sim cards to distribute. During 2024-2025 volunteers delivered one to one tuition to 59 people and helped 74 people at our drop-in sessions. Although people may have attended multiple times during the year for help, for the purposes of funding they are only counted once.

## **d) FINANCIAL REVIEW**

### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Reserves Policy**

After setting aside a working balance of approximately 15% of annual turnover to ensure that sufficient money is available for the day-to-day operation of the Centre, the Trustees reserves policy is to designate funds:

- a) for known or potential expenditure and liabilities and
- b) the long-term repair and maintenance or renewal of the two buildings and their plant and machinery.

The free reserves, calculated as the unrestricted funds less the designated funds, at the year end were £14,267 (2024: £22,976).

## **E) STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **a. Constitution**

The Roy Fletcher Centre is a charitable company limited by guarantee incorporated in September 1996 and registered as a charity on 13<sup>th</sup> November 1997. The Charity's Memorandum of Association sets out its objects and powers and its Articles of Association sets out its governance. In the event of the Company being wound up members are required to contribute £1.

### **b. Method Of Appointment Or Election Of Trustees**

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. The Articles provide that three Trustees are appointed (two by Shropshire Council and one by the Roy Fletcher Charitable Trust) and up to six Trustees are elected to the Board at the annual general meeting, four of which have traditionally been elected to represent the tenant charities. Other than the appointed Trustees, up to one third of the Trustees retire by rotation each year but are eligible for re-election.

### **c. Policies Adopted For The Induction And Training Of Trustees**

All the Trustees have an interest in and/or are already involved in charities/voluntary organisations. They are therefore familiar with the roles, funding, management and regulation of charities. Additionally most of the Trustees have had a long association with the Centre and up to two of them are appointed by charities based at the Centre and thus have a sound understanding of the objectives and work of the Charity. On appointment/election new Trustees are given a briefing by the Chief Executive who is also available at any time to discuss any matters with the Trustees.

### **d. Organisational structure and decision making**

The Trustees meet a minimum of quarterly per year and are responsible for strategic direction and policy. Day to day operational management of the Centre is the responsibility of the Chief Executive who is also responsible for staff supervision. The Chief Executive reports to and attends Board meetings. There is a standing Finance & General Purposes Sub-Committee, and the Board also establishes smaller sub-groups from time to time to address particular issues.



## **F) PLANS FOR FUTURE PERIOD**

The Centre will concentrate on its core business of providing affordable office space and meeting rooms in the heart of Shrewsbury. But in the process it will also seek to increase its ability to sell itself, broaden the services it provides and the people it reaches, through:

- Build on the new Digital Skills Project to deliver additional help i.e. CV compiling, job searches. Source other avenues of additional funding.
- Work in partnership with other external charities to provide means of accessing physical and mental wellbeing services
- Develop its ability to deliver services such as a social meeting place or improve our position as a facilitator for other organisations to use our meeting rooms
- Supporting charities and community groups who are not tenants at the Centre of Fletcher House.
- Effective fund raising

## **G) CHIEF EXECUTIVE'S SUMMARY OF THE YEAR**

Although each year seems to bring its own challenges, The Roy Fletcher Centre (the Centre) continues to develop whilst remaining strong in consistently achieving its original purpose of providing good office accommodation to other charities. The Centre and Fletcher House remain fully occupied and despite financial difficulties being experienced by charities, we continue to receive enquiries for office accommodation. The ability to be able to react to changes in the sector and address those needs ensures we remain relevant and continue to support our tenant charities and their individual needs.

Since opening in 1997 the Centre has accommodated 37 charities all providing a service to the people of Shrewsbury.

The Roy Fletcher Centre is supported by dedicated Trustees, some of whom have been involved since its inception. They all have a clear understanding of the challenges faced by charities and this is always at the heart of their decision making.

We are also extremely fortunate to have a small, but dedicated team of employees who understand the value of the service they help provide.

Our team of volunteers delivering the Digital Skills Project continue to deliver this service with enthusiasm and a passion for sharing their knowledge not just with learners but each other. This was recognised on the 9<sup>th</sup> October 2024 when they received a High Sheriff of Shropshire Award from Brian Welti in recognition of their 'great and valuable services to the community'.

In September the Roy Fletcher Centre was contacted by the Bank of England and asked to host a forum to discuss various issues with Andrew Bailey, the Governor of the Bank of England. This took place on 17<sup>th</sup> October 2024. We invited representatives from other charities who were able to voice their concerns. This was an opportunity to hear from other charities the problems and difficulties they are experiencing and, in most cases, realise that we are all facing similar challenges. This does not make the problems any less but does offer a sense of reassurance.

In March 2025 The Roy Fletcher Centre received an approach from a PR company representing Barrat Homes who had identified the Centre as an organisation providing a valuable service to the

people of Shrewsbury. This resulted in a £500 donation and publicity consisting of a press release.

What does the coming year hold? Keep talking and listening to our charities and the wider community, try and establish more collaborative working and a pooling/sharing of resources to provide the most effective service to those we strive to help.

I would also like to thank the Trustees of The Roy Fletcher Centre who are always very supportive of my role, providing practical help as well as sound advice based on years' of involvement with the Centre and a good knowledge of the struggles facing the sector in which we work. I look forward to the challenges of 2025-2026.

## **H) CHAIR'S SUMMARY, THANKS AND ACKNOWLEDGEMENTS**

I have pleasure in presenting the Annual Report and Accounts for the year 2024-25

### **a) Summary**

Although the Covid 19 pandemic is now much less intrusive the effects of it can continue to be felt by the Roy Fletcher Centre. The methods of working by many charities have significantly changed with working from home and holding meetings by zoom being the new norm for some and as a result the Centre has experienced much less hiring of our meeting rooms. Additionally, the general economic situation has affected many charities with some having to close due to loss of funding.

Fortunately, the use of our counselling rooms has increased, and this together with the continued support from Shropshire Council for the Digital Skills project has meant that a stable year financially has enabled us to maintain rents for our tenant charities for 2025-26 as for the previous year.

The highlights of the year have included visits to the Centre from Brian Welti, The High Sheriff of Shropshire and Mr Andrew Bailey, Governor of the Bank of England.

## **B Thanks and Acknowledgments**

As always I extend sincere thanks to:

Our partners, the Roy Fletcher Charitable Trust and Shropshire Council. Our IT volunteers whose work is much appreciated by the clients they help with their digital skills, and the various contractors we rely upon who often go the extra mile to help us.

Our Chief Executive and all our staff who continue to make the Centre a welcoming and supportive environment.

My fellow Trustees for their contributions and support throughout the year.

Alan Bain  
Trustee/Director and Chair of the Board.

01/07/2025

## I) TRUSTEES' RESPONSIBILITIES STATEMENT

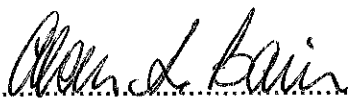
The Trustees (who are also directors of *THE CHARITY* for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 October 2025 and signed on their behalf by:

..........

**A L Bain - Trustee**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ROY FLETCHER CENTRE**

**Independent examiner's report to the trustees of The Roy Fletcher Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

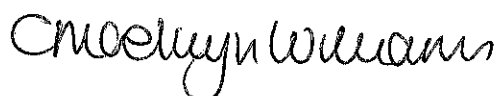
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: 2nd December 2025

**THE ROY FLETCHER CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,158	10,800	14,958	17,895
<b>Charitable activities</b>					
General		173,621	-	173,621	160,688
Investment income	3	<u>9,422</u>	<u>-</u>	<u>9,422</u>	<u>8,919</u>
<b>Total</b>		<u>187,201</u>	<u>10,800</u>	<u>198,001</u>	<u>187,502</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		<u>156,984</u>	<u>14,621</u>	<u>171,605</u>	<u>175,843</u>
<b>NET INCOME/(EXPENDITURE)</b>		30,217	(3,821)	26,396	11,659
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>226,876</u>	<u>5,821</u>	<u>232,697</u>	<u>221,038</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>257,093</u>	<u>2,000</u>	<u>259,093</u>	<u>232,697</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE ROY FLETCHER CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2025**

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	8	10,562	4,147
Cash at bank		<u>288,414</u>	<u>266,261</u>
		298,976	270,408
<b>CREDITORS</b>			
Amounts falling due within one year	9	(38,853)	(37,338)
		<u>260,123</u>	<u>233,070</u>
<b>NET CURRENT ASSETS</b>			
		<u>260,123</u>	<u>233,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		260,123	233,070
<b>PROVISIONS FOR LIABILITIES</b>	11	(1,030)	(373)
		<u>259,093</u>	<u>232,697</u>
<b>NET ASSETS</b>			
		<u>259,093</u>	<u>232,697</u>
<b>FUNDS</b>	13		
Unrestricted funds		257,093	226,876
Restricted funds		<u>2,000</u>	<u>5,821</u>
<b>TOTAL FUNDS</b>		<u>259,093</u>	<u>232,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:

  
Mr A L Bain - Trustee

The notes form part of these financial statements

## **THE ROY FLETCHER CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE ROY FLETCHER CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Grants	<u>14,958</u>	<u>17,895</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other Grant Income	4,158	5,820
Local Authority Grant	<u>10,800</u>	<u>12,075</u>
	<u>14,958</u>	<u>17,895</u>

Included within grant income is £10,800 (2023: £12,075) received from Shropshire Council; funding received from the Government and Local Authorities during the year. Apart from the employment allowance credit against Employers National Insurance, the charity has received no other financial assistance from the government.

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Investment income	<u>9,422</u>	<u>8,919</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year a Trustee was reimbursed £34 for charity costs that had been paid for personally.



**THE ROY FLETCHER CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	111,311	100,548
Social security costs	1,881	-
Other pension costs	<u>3,482</u>	<u>2,694</u>
	<u>116,674</u>	<u>103,242</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>10</u>	<u>10</u>
General		

No employees received emoluments in excess of £60,000.

The total remuneration of the key management personnel was £33,899 (2024: £27,347).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,074	5,821	17,895
<b>Charitable activities</b>			
General	160,688	-	160,688
Investment income	<u>8,919</u>	<u>-</u>	<u>8,919</u>
<b>Total</b>	<u>181,681</u>	<u>5,821</u>	<u>187,502</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	<u>172,422</u>	<u>3,421</u>	<u>175,843</u>
<b>NET INCOME</b>	9,259	2,400	11,659
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>217,617</u>	<u>3,421</u>	<u>221,038</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>226,876</u>	<u>5,821</u>	<u>232,697</u>

**THE ROY FLETCHER CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>13,656</u>
<b>DEPRECIATION</b>	
At 1 April 2024 and 31 March 2025	<u>13,656</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	6,500	3,920
Prepayments and accrued income	<u>4,062</u>	<u>227</u>
	<u>10,562</u>	<u>4,147</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	1,932	1,406
PAYE/NI Creditor	5,103	1,558
Accruals and deferred income	<u>31,818</u>	<u>34,374</u>
	<u>38,853</u>	<u>37,338</u>

Deferred income due within one year includes £27,646 (2024: £23,521) received during the year, in relation to rent and service charges for the financial year ended 31 March 2026. (2024: Rent and service charges for the financial year ended 31 March 2025)

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	2,539	2,539
Between one and five years	<u>3,688</u>	<u>6,287</u>
	<u>6,227</u>	<u>8,826</u>

**THE ROY FLETCHER CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. PROVISIONS FOR LIABILITIES**

	2025	2024
	£	£
Provisions	<u>1,030</u>	<u>373</u>

The charity operates a defined benefit pension scheme but is unable to identify its separate assets and liabilities. Therefore in prior years the scheme has been accounted for as a defined contribution scheme in accordance with FRS 102.

The charity is paying separately identifiable deficit benefit payments and therefore under FRS 102 and the 2015 SORP it is possible to calculate a provision based on these deficit payments.

For more detail see note 14.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	296,976	2,000	298,976	270,408
Current liabilities	(38,853)	-	(38,853)	(37,338)
Provision for liabilities	<u>(1,030)</u>	<u>-</u>	<u>(1,030)</u>	<u>(373)</u>
	<u>257,093</u>	<u>2,000</u>	<u>259,093</u>	<u>232,697</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	22,976	30,217	(38,926)	14,267
Designated - Redecoration and renewals	29,112	-	-	29,112
Designated - Statutory redundancy	22,074	-	8,926	31,000
Designated - Long term property maintenance and renewal	95,714	-	-	95,714
Designated - Continuity fund	<u>57,000</u>	<u>-</u>	<u>30,000</u>	<u>87,000</u>
	226,876	30,217	-	257,093
<b>Restricted funds</b>				
Shropshire Council - IT learning delivery	-	2,000	-	2,000
The National Lottery Fund	<u>5,821</u>	<u>(5,821)</u>	<u>-</u>	<u>-</u>
	<u>5,821</u>	<u>(3,821)</u>	<u>-</u>	<u>2,000</u>
<b>TOTAL FUNDS</b>	<u>232,697</u>	<u>26,396</u>	<u>-</u>	<u>259,093</u>

**THE ROY FLETCHER CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,201	(156,984)	30,217
<b>Restricted funds</b>			
Shropshire Council - IT learning delivery	10,800	(8,800)	2,000
The National Lottery Fund	-	(5,821)	(5,821)
	<u>10,800</u>	<u>(14,621)</u>	<u>(3,821)</u>
<b>TOTAL FUNDS</b>	<u>198,001</u>	<u>(171,605)</u>	<u>26,396</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	53,903	26,073	(57,000)	22,976
Designated - Redecoration and renewals	25,000	(15,888)	20,000	29,112
Designated - Statutory redundancy	23,000	(926)	-	22,074
Designated - Long term property maintenance and renewal	65,714	-	30,000	95,714
Designated - Continuity fund	<u>50,000</u>	<u>-</u>	<u>7,000</u>	<u>57,000</u>
	217,617	9,259	-	226,876
<b>Restricted funds</b>				
Free devices fund	3,421	(3,421)	-	-
The National Lottery Fund	<u>-</u>	<u>5,821</u>	<u>-</u>	<u>5,821</u>
	<u>3,421</u>	<u>2,400</u>	<u>-</u>	<u>5,821</u>
<b>TOTAL FUNDS</b>	<u>221,038</u>	<u>11,659</u>	<u>-</u>	<u>232,697</u>

## THE ROY FLETCHER CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,681	(155,608)	26,073
Designated - Redecoration and renewals	-	(15,888)	(15,888)
Designated - Statutory redundancy	-	(926)	(926)
	181,681	(172,422)	9,259
<b>Restricted funds</b>			
Free devices fund	-	(3,421)	(3,421)
The National Lottery Fund	5,821	-	5,821
	5,821	(3,421)	2,400
<b>TOTAL FUNDS</b>	<u>187,502</u>	<u>(175,843)</u>	<u>11,659</u>

#### RESTRICTED FUNDS

The National Lottery Fund represents funding received to part fund a restricted IT project.

The restricted grant funds received were for refurbished devices and IT learning delivery. £3,421 was returned during the year ended 31 March 2024. This amount was allocated for free devices/data that was not spent.

Shropshire Council - IT learning delivery fund is for the delivery of the digital skills programme.

#### DESIGNATED FUNDS

The redecoration and renewals fund is to pay for major redecoration and renewals work when these are required to fulfil the charity's obligations under the terms of its leases and to replace major items of essential furniture and equipment. This was been partially spent in the year ended 31 March 2024 to fund an LED Lighting upgrade.

The statutory redundancy fund is money identified to cover statutory redundancy payments should the need arise.

The long term property and maintenance renewal fund relates to money needed in the longer term to maintain the buildings and to replace/renew major items of plant and facilities.

The continuity fund, as explained in the Trustees Report, follows the Board's decision to set aside a working balance of approximately 15% of annual income to ensure that sufficient money is available for the day to day operations of the charitable company.

## **THE ROY FLETCHER CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **14. EMPLOYEE BENEFIT OBLIGATIONS**

The employees are members of the TPT Retirement Solutions Scheme, a multi-employer defined benefit scheme. It is not possible for the charity to identify its share of the current assets and liabilities of the scheme and therefore it is treated as a defined contribution scheme in accordance with the SORP.

The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the fund, after adjusting for the movement on the provision noted below and amounted to a charge of £3,482 (2024: charge of £2,694)

The scheme is in deficit and the charitable company has agreed a deficit funding agreement and therefore a liability for this obligation has been accounted for. The amount recognised is the net present value of the deficit reduction contributions payable under this agreement. The discount factor used was 4.84% (2024: 5.31%).

#### **15. RELATED PARTY DISCLOSURES**

Mrs E J Fletcher-Cooper, Trustee, is also a Trustee of the Roy Fletcher Charitable Trust, from whom the charity lease their buildings. During the year a peppercorn rent of £240 (2024: £240) was paid to the Trust, and £2,537 was paid to the Trust in respect of property Owners insurance.

During the year, the charity received donations totalling £6,122 (2024: £6,960) from Mr A Downton, a Trustee, in relation to use of the Roy Fletcher Centre Office facilities.